REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

PCEA KIMUKA GIRLS SECONDARY SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2024

KAJIADO COUNTY

Revised 30th June 2024.

PCEA KIMUKA GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Kajiado** County, **Kajiado West** Sub-County.

The school was registered in **23/04/2008** under registration number **34S3000133** and is currently categorized as a **County** public school established, owned or operated by the Government.

The school is a girls boarding school and had 1000 number of students as at *30th June 2024.* It has **18** streams and **37** teachers of which **7** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Samuel Lesaaru Ole Sayiori	Chairman	30/6/2022
2	Mackline Nyaboke Nyakango	Secretary - Principal	30/6/2022
3	Peter Wairegi Karuri	Member	30/6/2022
4	Simeon Mboyo Partaati	Member	30/6/2022
5	Everlyne Monirei	Member	30/6/2022
6	Francis Kireto	Member	30/6/2022
7	George Otieno Kauma	Member	30/6/2022
8	Agnes Wanjohi Wairimu	Member – Rep CEB	30/6/2022
9	Juliana Nyaguti Anyango	Member Rep Teachers	30/6/2022
10 11 12	Jackson Nkoitai Lankas Simon Marona John Reteti	3 Members - Sponsor	330/6/2022 30/6/2022 30/6/2022
11	Jeremiah Sorimpan Sakuda	Member - Community	30/6/2022
12	Kelvin Wokabi	Member Special Needs	30/6/2022
13	Namnyak	Rep Students	30/6/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Samuel Sayiorri 2.mackline Nyakango 3.Jackson Lankas 4.William Kaurai 5. Everlyne Monirei	**BOM Chair** **Bom Secretary** **Member** **Member** **Member**	4 Out of 4 4 Out of 4 4 Out of 4 4 Out of 4 4 Out of 4
2	Audit Committee	1.Peter Karuri 2.George Kauma 3. Francis Kereto	Audit chair Member Member	3 out of 3 3 out of 3 0 out of 3
3	Finance,procurement and general purposes Committee	1.Jackson lankas – 2.Mackline Nyakango 3.Samuel Sayiorri 4.William Katurai 5.Simon Marona	Chair Secretary Member Member Member	3 Out of 3 3 out of 3 3out of 3 3 out of 3 3 out of 3

4	Academic Committee	1.Jeremiah Sakuda 2. Hannah Ngugi 3. Simeon Mboyo 4. George Kauma 5.Kelvin wokabi	Chair Secretary Membder Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
5	Development Committee	1.Jackson lankas – 2.Mackline Nyakango 3.Samuel Sayiorri 4.William Katurai 5.Simon Marona 6.Geoffrey Ndeto	Chair Secretary Member Member Member SCDE	7 out of 7 7 out of 7 5 out of 7 5 out of 7 7 out of 7 2 out of 7
6	Discipline and welfare Committee	John Reteti Grace Mureithi Juliana Nyaguti Peter Karuri Agness Wajohi Francis Kereto	Chair Secretary Member Member Member Member	1 out of 1 1out of 1 1 out of 1 1 out of 1 0 0
7	Adhoc Committee (if any during the year) a) (Employment policy)	1.Peter karuri 2. mackline nyakango 3.kelvin wokabi 4. Rev. James Kigathi	Chair Secretray Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1
	b) Resource mobilisation (Land expansion)	1.Samuel Sayiorri 2.Jacskosn Lankas 3. Mackliken Nyakango 4.Simeon Partaati	Chair Member Secretary Member Member	2 out of 3 3 out of 3 3 out of 3 3 out of 3

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mackline Nyaboke NyAKANGO	TSC No.407130
2	Deputy Principal	Grace Mureithi	TSC No. 358062
3.	Deputy Principal	Hannah Ngugi	TSC No. 406039
4.	School Bursar	Jackline Kasikua	ID NO 27585644

(e) Schools contacts

Post Office Box: 509-00208 – Ngong Hills
Telephone: 0711359599
E-mail: pceakimuka@gmail.com
Website: N/A
Facebook: N/A
Twitter: N/A

(f) School Bankers

Provide details of the school bankers.

1. Equity bank
   Ngong branch
   P.O Box 509-00208
   Ngong

2. Kcb Bank
   Ngong branch
   P.O Box 509-00208
   Ngong

(g) Independent Auditors

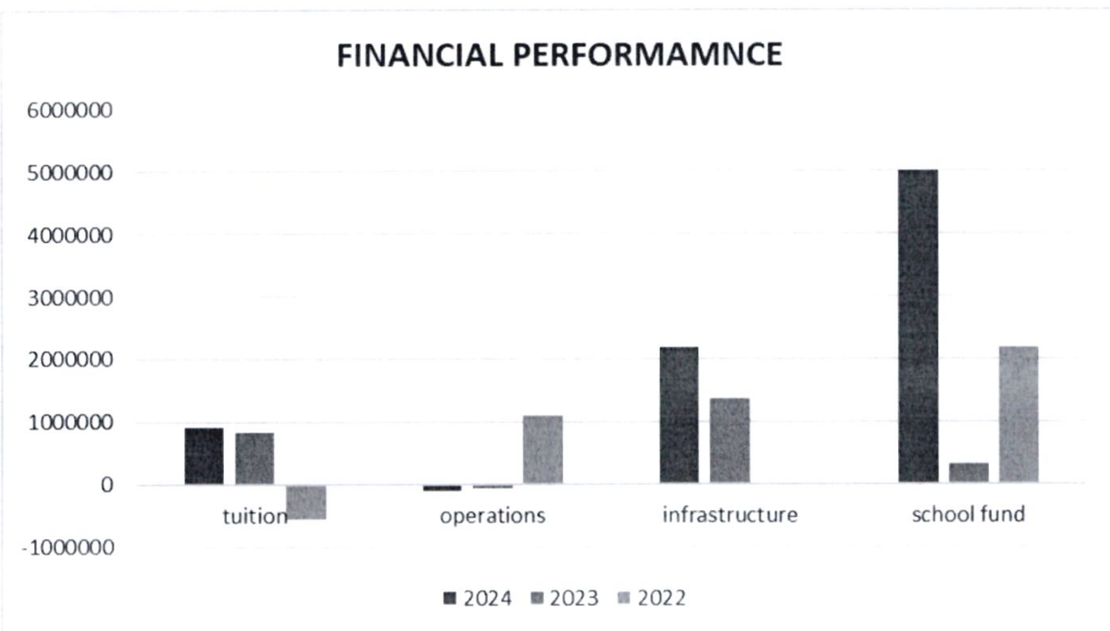
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

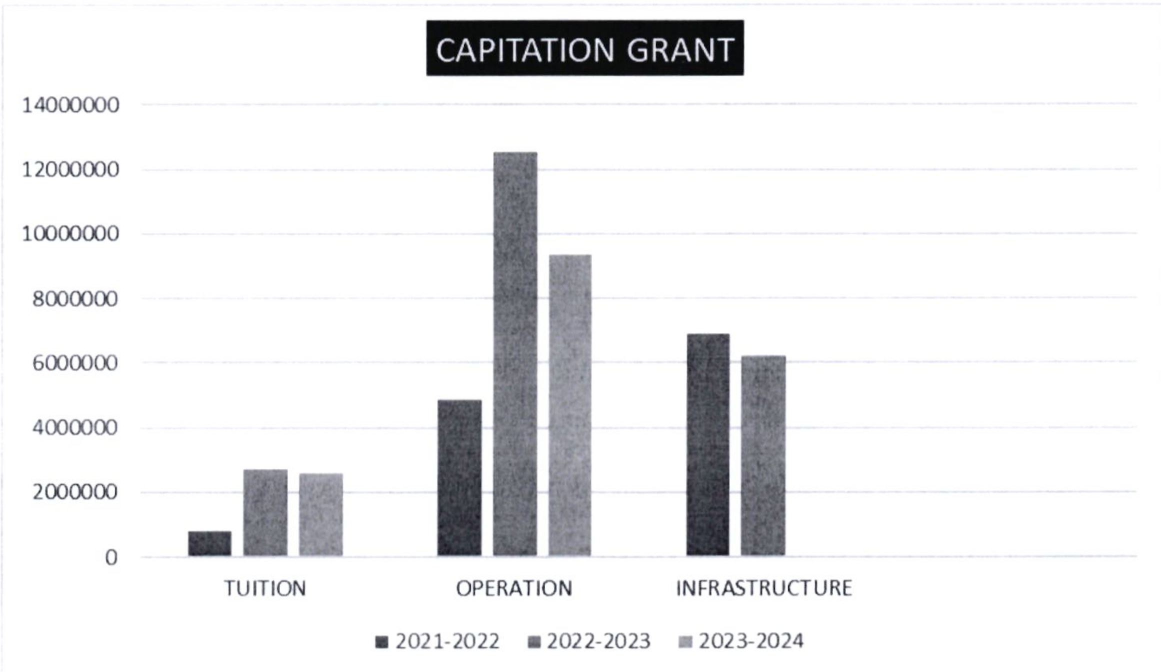
a) Financial performance:

ACCOUNT	2021-2022		2022-2023		2023-2024	
	Deficit Ksh	Surplus Ksh	Deficit Ksh	Surplus Ksh	Deficit Ksh	Surplus Ksh
TUITION	548,752.75			824,173.00		924,471.75
OPERATION		1,100,834.63	61,056.00		106,169.20	
INFRASTRUCTURE				1,361,887.00		2,174,810.75
SCHOOL FUND		2,172,612.00	317,805.00			5,001,918.76



CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

YEAR	**TUITION**	***OPERATION***	***INFRASTRUCTURE***
2021-2022	791,299.21	4,841,840.55	
2022-2023	2,713,571.40	12,524,480.50	6,890,000.00
2023-2024	2,589,323.20	9,339,874.25	6,200,000.00

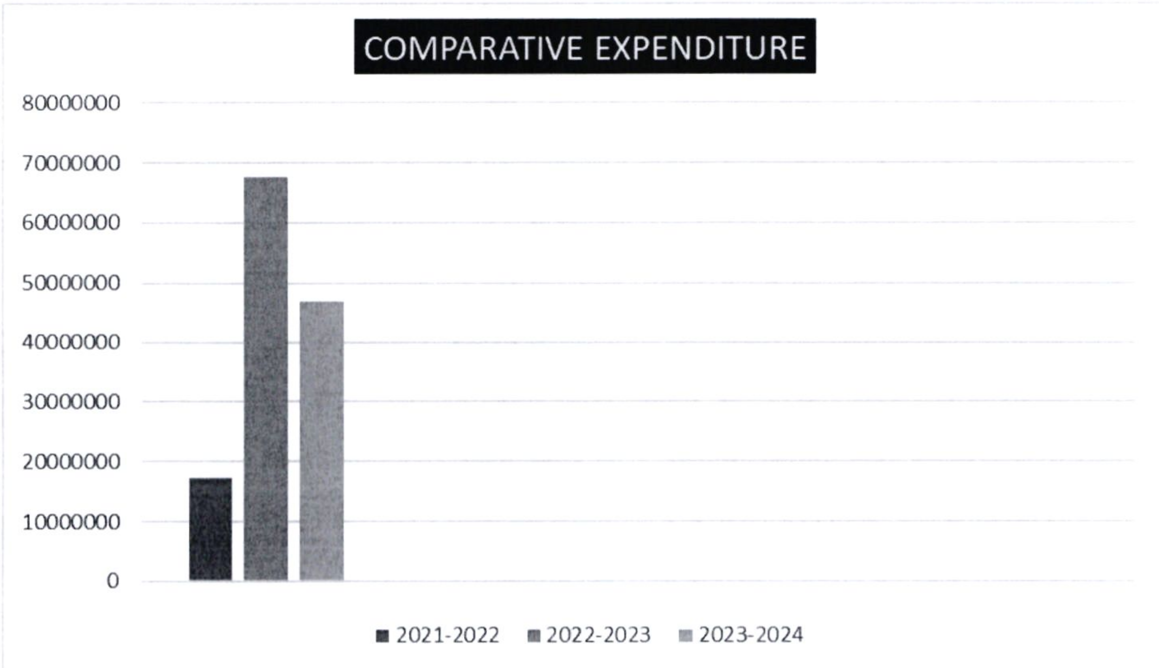


A THREE-YEAR OVERVIEW GROWTH IN EXPENDITURE OF THE SCHOOL

2021-2022 -17,314,881.9

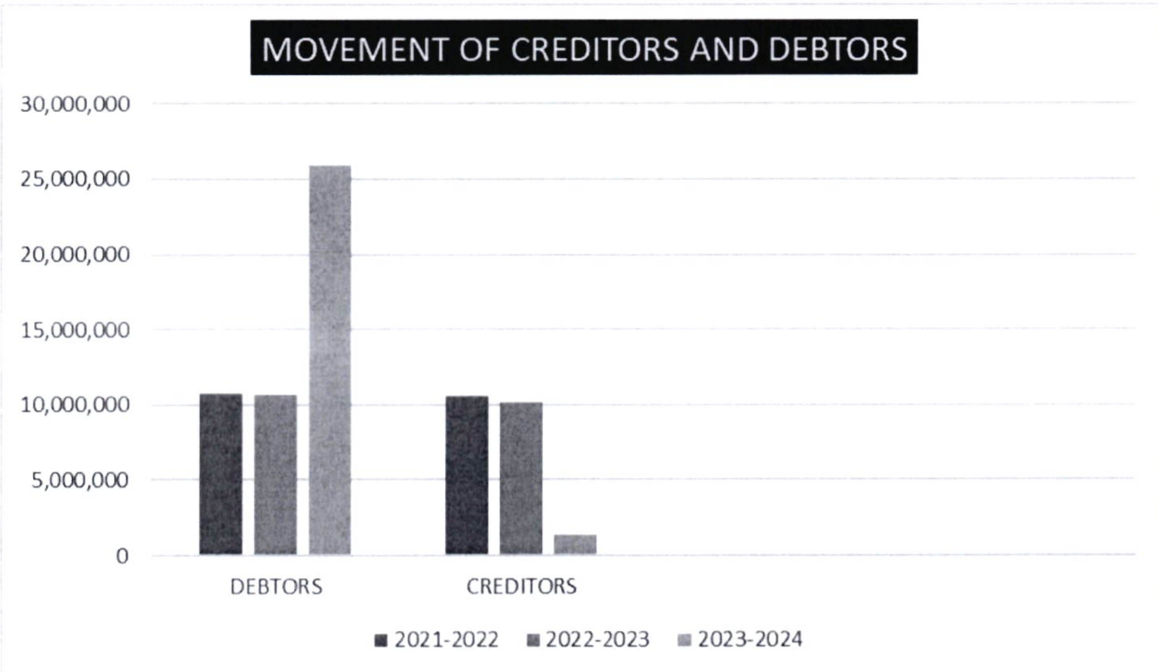
2022-2023 – 67,610,959.00

2023-2024 – 47,063,886.23



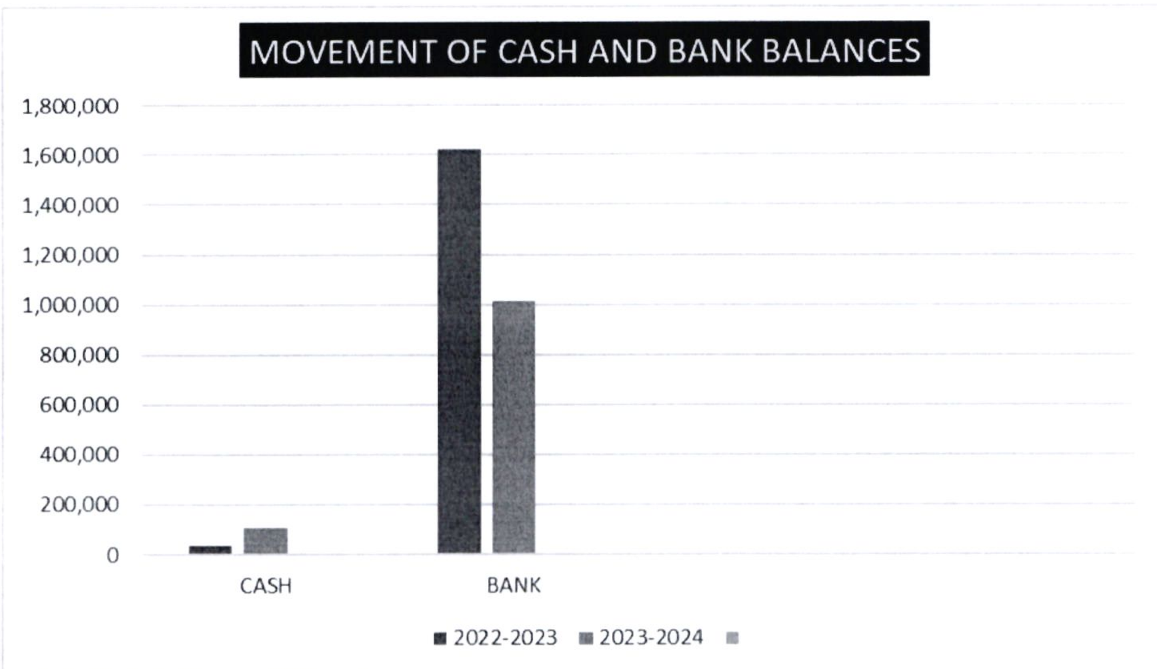
MOVEMENT OF DEBTORS AND CREDITORS OVER THE LAST THREE YEARS

	DEBTORS	CREDITORS
2021- 2022	18,703,947.93	6,894,346.58
2022-2023	**24,839,868.93**	**5,833,102.58**
2023-2024	**25,571,482.93**	**4,330,398.16**



MOVEMENT OF CASH AND BANK BALANCES OVER THE LAST THREE YEARS

	CASH	BANK
2021-2022	190,362.00	2,130,643.21
2022-2023	34,509.00	1,622,462.51
2023-2024	108,679.00	1,013,363.56

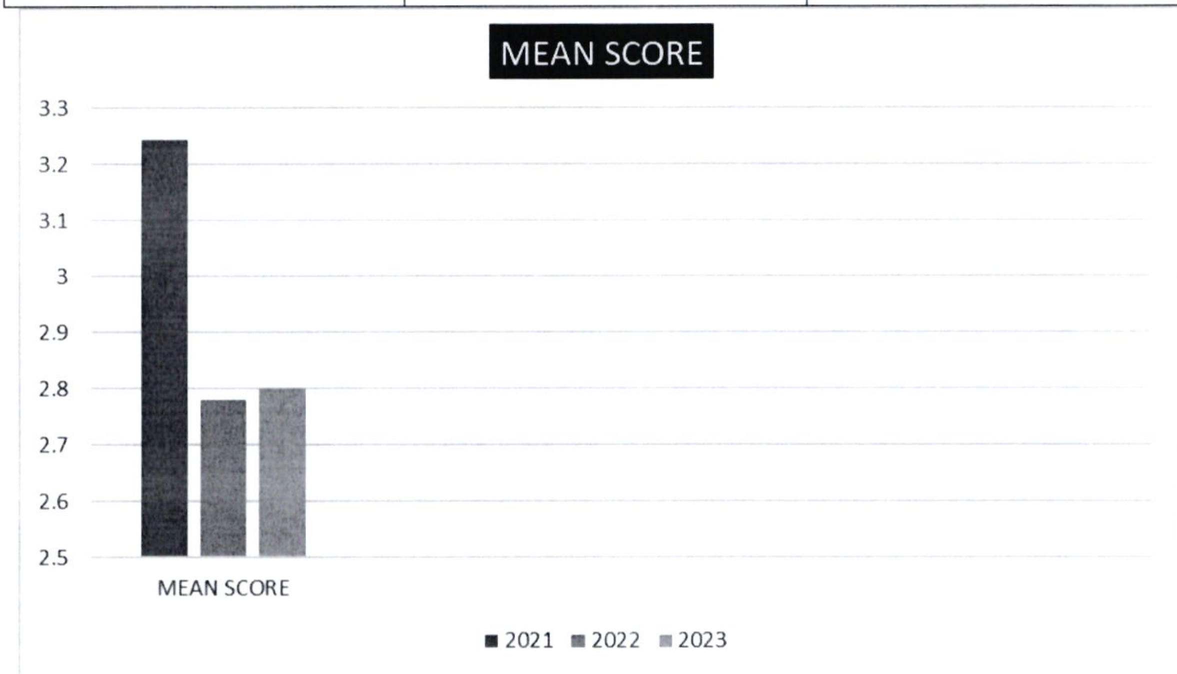


b) Teacher Student ratio:

NO of teachers recruited and posted to school within the year	*Noof teachers transferred*	*NO of Retired teachers*	*Total no of tcs teachers*	*Bom teachers*	*Teachers per subject*	*Teacher shortage subject*
3	4	0	29	7	1) Eng Lit = 8 2) Bio/Chem=3 3) Cre/His= 2 4) Phy/Chem= 2 5) Agri/Bio = 1 6) Maths/Bst= 5 7) Chem/Math= 1 8) Maths/Bio =2 9) Cre/Geo= 1 10) Geo/Hist = 1 11) Kisw/CRE= 3 12) Homescience= 0 13) Computerstudies= 0	1.Homescience =1 2.Computer studies 3.Agri/Chem = 1 4.Chem/Bio =2 5.Maths/Chem =2 6.Kisw/Cre=2 7.Cre/His =2 8.Geo/Kiswahili=1 9.Phys/Maths=1

c) The mean score for the last three years

KCSE YEAR	*MEAN SCORE*	*NO of learners transitioned to higher institutions*
2023	*2.8347 D*	*70*
2022	*2.7 D*	*98*
2021	*3.2 D*	*57*



d) Number of Candidates in the 2023 KCSE:

YEAR	*NO OF STUDENTS*
2023	232
2022	145
2021	77

e) The capacity of the school:

FACILITY	*EXPECTED*	*AVAILABLE*	*SHORTAGE*
Dormitories	20	10	10
Multipurpose hall	1	0	1
Science lab	3	1	2
Home science lab	3	1	2
Computer lab	2	1	1
Toilets	0	55	0
Classrooms	20	18	2
Food store	2	1	1
Staff quarters	8	4	4
Kitchen	1	1	0
Admin block	2	1	1

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Construction of 3 door staff latrines, staffroom extension, Renovation of 4 door staff latrines	M.O.E	Complete	1,969,930.00	1,6910.797.00	30/6/2024
Construction of 5 door boarding latrines	M.O.E	Complete	900,100.00	680,970.00	30/6/2024
Construction of Phase 1 multipurpose hall	PARENTS	Ongoing	11,712,120.00	8,641,231.00	30/6/2025
Sinking of borehole water	TIG	Complete	2,249,100.00	2,249,100.00	30/6/2024

....

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *PCEA KIMUKA GIRLS SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024 and of the school's financial position as at that date.

Name: Rev. Samuel Sayiorri
Designation: Chairman, School Board of Management
Date:
20.04.2026.

Name: Mackline Nyakag'o
Designation: School Principal & Secretary to Board of Management
Date:
20 APR 2026

Name: Jackline Kasikua
Designation: Bursar/ Finance Officer
Date: 20.4.26

REPUBLIC OF KENYA

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REPUBLIC OF KENYA

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Anniversary Towers
Monrovia Street
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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON PCEA KIMUKA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KAJIADO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of PCEA Kimuka Girls Secondary School set out on pages 1 to 20, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of PCEA Kimuka Girls Secondary School at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Inaccuracies in the Statement of Budgeted Versus Actual Amounts

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.74,084,716 and Kshs.70,195,002, respectively, resulting to under-funding of Kshs.3,889,714 or 5% of the budget. However, the School spent amount of Kshs.62,199,970 against actual receipts of Kshs.70,195,002 resulting to an under-utilization of Kshs.7,995,032 or 10% of the actual receipts. The under-utilization may have negatively affected the school's operations.

Further, the were no explanatory notes for deviations of 10% and above on the components in the statement of budgeted versus actual amounts while items not budgeted were included in the statement.

In addition, the statement of budgeted versus actual amounts reflects receipts on actual on comparable basis of Kshs.70,195,002 and actual payments of Kshs.62,199,970 while re-calculation results in balances of Kshs.63,301,102 and Kshs.59,119,170 respectively resulting in an unexplained variance of Kshs.6,893,900 and Kshs.3,080,800, respectively.

In the circumstances, the accuracy of the statement of budgeted versus actual amounts could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the PCEA Kimuka Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Long Outstanding Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 13 to the financial accounts receivables balance of Kshs.25,571,482 in respect of fees arrears. Included in the balance is accounts receivables balance of Kshs.21,138,406 or 98% which had been outstanding for more than two (2) years. The recoverability of the long outstanding accounts receivables – fees arrears is doubtful.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page (iii) to (xvi) which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2024. The financial statements were submitted on 16 March, 2026 which was one (1) year and five (5) months after the statutory deadline. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. Late submission of financial report adversely affects the Office of the Auditor-General in meeting the statutory timelines.

In the circumstances, Management was in breach of the Law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and as disclosed in Note 7 to the financial statements reflects operations payments amount of Kshs.9,565,812. Included in the expenditure is an amount of Kshs.737,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools as provided in Regulation 23(2)(c) of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, Management was in breach of the law.

3. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of financial performance and as disclosed in Note 2 and 3 to the financial statements reflects Government grants for operations and infrastructure amount of Kshs.9,339,874 and Kshs.6,200,000, respectively. Included in the operations amount is a balance of Kshs.4,087,000 in respect of infrastructure grants which was to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, an amount of Kshs.3,200,000 was transferred fifteen (15) after receipt of the funds leaving an amount of Kshs.887,000 outstanding. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Overfunding of Government/Capitation Grants

The statement of receipts and payments and as disclosed in Note 1, 2 and 3 to the financial statements reflects capitation grants for tuition, operations and infrastructure balances of Kshs.2,589,323, Kshs.9,339,874 and Kshs.6,200,000, respectively all totalling to Kshs.18,129,197. The total capitation of Kshs.18,129,197 was based on the number of students in the NEMIS. Review of records revealed that there were variances in the number of students in the NEMIS and school enrolment records resulting into a variance of seven hundred and thirty-one 731 students and over funding of the capitation for tuition, operations and infrastructure by Kshs.1,085,172. This was contrary to the Ministry of Education Circular MOE.HQ/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in National Education Management Information System and the principals to ensure their records are accurate. The details of the student variance are shown in the table below:

Date of Capitation Disbursement	School Enrollment Data	NEMIS Data	Student Variance
21-Sept-23	936	999	63
09-Jan-24	834	996	162
27-Mar-24	834	996	162
21-Jun-24	834	1178	344
Total			**731**

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Inadequate School Infrastructure

Physical inspection carried out on the School's infrastructure revealed that the School had inadequate facilities such as dormitories, classrooms, laboratories, toilets and food store compared to the students population.

In the circumstances, the effectiveness in provision of services to the students could not be confirmed.

2. Weaknesses in Supply of Textbooks

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through the Kenya Institute of Curriculum Development (KICD). Review of records revealed that the Institute distributed two thousand eight hundred and fifty (2,850) books to the School on various subjects. Of these, four (4) book titles constituting one hundred and seventy-eight (178) books were supplied in numbers greater than the number of students taking the subjects.

Similarly, (9) book titles totaling six hundred and thirty-two (632) books were supplied in numbers less than the number of students taking the subjects, thereby creating a shortage.

In the circumstances, the effectiveness in Management of the learning in the School could not be confirmed.

3. Incomplete Fixed Assets Register

Annex 2 on summary of fixed asset register reflects fixed assets without total on historical cost balance brought forward, additions during the year, disposals during the year and historical cost balance carried forward. However, review of the fixed asset register revealed that the register did not indicate details of all the assets showing their nature, date of purchase, cost/amount, unique identifier number, depreciation, asset description, location, class of asset, assets tag identification codes necessary to keep track of its assets. Further, the Annex reflects land with historical cost balance of Kshs.120,000,000. However, the School did not have the land ownership documents.

In the circumstances, the existence of effective safeguards on fixed assets could not be confirmed.

4. Understaffing of Teaching Staff

Review of records revealed that the School had a teacher student ratio based on the number of teachers employed by the Teachers Service Commission (TSC) and the School's Board of Management. The ratio showed that there was a shortfall of seven (7) teachers.

In the circumstances, the effectiveness on teaching services could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

14 May, 2026

6. Statement of Financial Performance for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,589,323.2	2,641,126.50
Government grants for operations	2	9,339,874.25	7,282,426.50
Government Grants for infrastructure	3	6,200,000.00	6,890,000.00
School fund income- parents' contributions	4	52,065,804.99	43,086,206.45
Miscellaneous incomes	5	0.00	112,000.00
Total Receipts		**70,195,002.44**	**60,011,759.45**
Payments			
Tuition	6	1,664,851.25	1,520,383.00
Operations	7	9,565,812.03	6,633,040.00
Infrastructure	8	4,025,189.25	3,398,143.00
Boarding and school fund	9	52,328,707.24	41,943,368.60
Total Payments		**67,584,559.77**	**53,494,934.60**
Surplus/Deficit		**2,610,442.67**	**6,516,824.85**

The school financial statements were approved on 27/08/2024 and signed by:

Rev. Samuel Sayiori	**Mackline Nyakang'o**	**Jackline Kasikua**
Name:	**Name:**	**Name:**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 20.04.2026	**Date:**	**Date:** 20.4.26

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024 Kshs	2022-2023 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,013,363.56	711,409.31
Cash balances	11	108,679	34,509.00
Short term investments	12	0.00	0.00
Total cash and cash equivalent		**1,122,042.56**	**745,918.31**
Account's receivables	13	25,571,482.93	24,839,868.93
Total financial assets (a)		**26,693,525.49**	**25,585,786.34**
Financial liabilities			
Accounts payables	14	(4,330,398.16)	(5,833,102.58)
Total Financial Labilities (b)			
Net financial assets (a-b)		**22,363,127.33**	**19,752,683.76**
Represented by			
Accumulated fund b/fwd	15	19,752,684.66	13,235,859.81
Surplus/deficit for the year		2,610,442.67	6,516,824.85
Net Assets		**22,363,127.33**	**19,752,684.66**

The school's financial statements were approved on 27/08/2024 and signed by:

Rev. Samuel Sayiori

Name:

Chair BOM

Date: 20.04.2026.

Mackline Nyakang'o

Name:

School Principal/ Secretary to BOM

Date:

P.C.E.A KIMUKA GIRL'S SENIOR SCHOOL
20 APR 2026
P.O. Box 509 - 00208, NGONG HILLS
PRINCIPAL

Jackline Kasikua

Name:

Bursar/ Finance Officer

Date: 20.4.26

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,589,323.20	2,641,126.50
Government grants for operations		9,339,874.25	12,524,480.50
Government grants for infrastructure		6,200,000.00	6,890,000.00
School fund income- parents contributions/ fees		45,171,907.99	32,453,818.45
Other income		4,958,761.00	7,429,866.85
Total receipts		**68,259,866.44**	**61,939,292.30**
Payments			
Cash outflows for tuition		-2,567,851.25	2,672,113.00
Cash outflows for operations		-10,109,983.45	12,162,094.00
Cash outflows Boarding/lunch and school fund payments		-49,536,897.19	40,512,833.60
Savings		(7,521.05)	313,577.95
Total payments		(62,222,252.94)	(55,660,618.55)
Net cash inflow/outflow from operating activities		**6,037,613.50**	6,278,672.85
Cash flow from investing activities			
Acquisition of assets		-5,661,489.25	(6,959,013.00)
Proceeds from sale of Assets		0	0.00
Proceeds from investments		0	0.00
Purchase of investments		**0**	0.00
Net cash inflow/outflows from investing activities		-5,661,489.25	(6,959,013.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	**18**	0	0.00
Repayment of principal borrowings		0	0.00
Net cash inflow/outflow from financing activities		**376,124.25**	(680,340.15)
Net increase/decrease in cash and cash equivalents		**376,124.26**	(680,340.15)
Cash and cash equivalent at beginning of the FY		745,918.30	**1,426,258.46**
Cash and cash equivalent at end of the FY		**1,122,042.56**	**745,918.30**

The school's financial statements were approved on 27/08/2024 and signed by:

Rev. Samuel Sayiorri	**Mackline Nyakang'o**	**Jackline Kasikua**
Name:	**Name:**	**Name:**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 20. 04 2026	**Date:**	**Date:** 20. 4. 26

P.C.E.A KIMUKA GIRLS SENIOR SCHOOL
APR 2026
P.O. Box 509 - 00208, NGONG HILLS
PRINCIPAL

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	0.00	0.00	0.00	0.00	0.00
Exercise Books	0.00	0.00	0.00	0.00	0.00
Laboratory Equipment	0.00	0.00	0.00	0.00	0.00
Internal Exams	0.00	0.00	0.00	0.00	0.00
Teaching / Learning Materials	3,133,081.05		3,133,081.05	2,589,323.2	82.64%
Exams And Assessment	0.00	0.00	0.00	0.00	0.00
(2) Capitation Grant on Operations					
PEmoluments	3,977,999.99	0.00	3,977,999.99	3,900,000	98.04%
Medical /insyrance	910,531.503	0.00	910,531.503	835,350	91.74%
EWC	1,096,761.36	0.00	1,096,761.36	988,073.3	90.09%
Activity	958,856.45	0.00	958,856.45	833,788.22	86.96%
Admin Cost	1,882,882.032	0.00	1,882,882.032	1595,662.73	84.75%
RMI	1,471,879.99	0.00	1,471,879.99	1,187,000	80.65%
3) FDSE for infrastructure					
Infrastructure	10,399,99.99	0.00	10,399,99.99	1,000,000	96.15%
Operation Ac	5,303,999.99	0.00	5,303,999.99	5,200,000	98.04%
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Admin Cost	1,766,482.91	0.00	1,766,482.91	1,424,583	80.65%
BES	31,516,544.22	0.00	31,516,544.22	25,833,23	81.97%
Development	9,972,750.23	0.00	9,972,750.23	8,107,926.99	81.3%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
EWC	4,444,989.12	0.00	4,444,989.12	3,799,136	85.47%
LT&T	676,332.34	0.00	676,332.34	573,163	84.75%
PEmoluments	2,664,950.20	0.00	2,664,950.203	2,422,682	90.91%
RMI	3,070,785.07	0.00	3,070,785.07	2,817,234	91.74%
Activity	195,889.5	0.00	195,889.5	193,950	99.01%
TOTALS	**74,084,716.0176**		**74,084,716.0176**	**70,195,002.44**	**94.75%**
5) Miscellaneous Income					
Loans / Borrowing	0.00	0.00	0.00	0.00	0.00
Rent income	0.00	0.00	0.00	0.00	0.00
Income From Farming Activities	0.00	0.00	0.00	0.00	0.00
Insurance Compensation	0.00	0.00	0.00	0.00	0.00
Income From Posho Mill	0.00	0.00	0.00	0.00	0.00
Income From Bus Hire	0.00	0.00	0.00	0.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00
Income From Any Other Investment	0.00	0.00	0.00	0.00	0.00
Total Income	0.00	0.00	0.00	0.00	0.00
(6) Expenditure For Tuition					
Textbooks	0.00	0.00	0.00	0.00	0.00
Reference Materials	0.00	0.00	0.00	0.00	0.00
Exercise Books	0.00	0.00	0.00	0.00	0.00
Bank Charges	2,150.525	0.00	2,150.525	1,654.25	76.92%
Lab Equipment	777,400.00	0.00	777,400.00	598,000	76.92%
TLM	1,288,888.36	0.00	1,288,888.36	1,065,197	82.64%
Chalks	0.00	0.00	0.00	0.00	0.00
Exams And Assessment	0.00	0.00	0.00	0.00	0.00

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Teachers Guides	0.00	0.00	0.00	0.00	0.00
Administration Costs	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00	0.00
(7) Expenditure For Operations					
RMI	1,290,102.19	0.00	1,290,102.19	1,040,405.00	80.65%
PEmoluments	3,398,830.43	0.00	3,398,830.43	3,332,186.7	98.04%
Medical /insyrance	14,671.4	0.00	14,671.4	13,460.00	91.74%
LT&T	545,547.99	0.00	545,547.99	470,300.00	86.21%
EWC	626,339.69	0.00	626,339.69	564,270.00	90.09%
Activity	462,012.50	0.00	462,012.50	401,750.00	86.96%
Admin Cost	3,935,136.88	0.00	3,935,136.88	3,334,861.75	84.75%
(8) Expenditure For infrastructure					
Construction of classrooms	0.00	0.00	0.00	0.00	0.00
Infrastructure	4,114,655.99	0.00	4,114,655.99	3,956,400.00	96.15%
bank charges	2,218.67	0.00	2,218.67	1,789.25	80.65%
borarding Ac	73,030.00	0.00	73,030.00	67,000.00	91.74%
(9) Expenditure For school fund/lunch/boarding					
BES	22,346,125.09	0.00	22,346,125.09	18,316,496.00	81.97%
Tuition(SES)	994,829.10		994,829.10	783,330.00	78.74%
RMI	3,075,444.82	0.00	3,075,444.82	2,821,509.00	91.74%
PEmoluments	3,648,418.40		3,648,418.40	3,316,744.00	90.91%
LT&T	2,706,432.67		2,706,432.67	2,293,587.00	84.75%
Farm Ac	115,319.99		115,319.99	93,000.00	80.65%
Development	10,628,714.16	0.00	10,628,714.16	8,641,231.00	81.3%
Bank Charges Savings Ac	904.419	0.00	904.419	701.1	77.52%
Bank Charges	20,759.89	0.00	20,759.89	16,092.94	77.52%
Admin Cost	5,115,750.41	0.00	5,115,750.41	4,125,605.19	80.65%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity	1,361,540.59	0.00	1,361,540.59	1,348,060.00	99.01%
EWC	2,943,181.80	0.00	2,943,181.80	2,515,540.00	85.47%
Totals	**68,780,716.01**		**68,780,716.01**	**62,199,970.18**	**89.51%**

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school.* In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school.* Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	0.00	0.00
Exercise Books	0.00	0.00
Laboratory Equipment	0.00	0.00
Internal Exams	0.00	0.00
Teaching / Learning Materials	2,589,323.2	2,711,571.40
Others *(specify)**	0.00	0.00
Total	**2,589,323.20**	**2,711,571.40**

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,900,000.00	0.00
Repairs And Maintenance	1,187,000.00	936,000.00
Local Transport / Travelling	0.00	0.00
Electricity And Water	988,073.30	0.00
Medical	835,350.00	0.00
Administration Costs	1,595,662.73	0.00
Activity	833,788.22	358,100.60
Other Vote Heads (specify)*	0.00	5,638,325.90
Total	**9,339,874.25**	**7,282,426.50**

3 Government Grants for infrastructure

Description	2023-2024 Kshs	2022-2023 Kshs
Maintenance & Improvement	0.00	4,707,000.00
Boarding Ac	1,000,000.00	2,183,000.00
Operation Ac	5,200,000.00	0.00
Economic stimulus grants	0.00	0.00
Bank Charges	0.00	0.00
Other *(specify)(NGCDF and County govt.*	0.00	0.00
Total	**6,200,000.00**	**6,890,000.00**

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024 Kshs	2022-2023 Kshs
Personnel emoluments	2,422,682.00	4,850,116.00
Repairs and maintenance	2,817,234.00	0.00
Local transport / travelling	573,163.00	1,620,333.00
Electricity and water	3,799,136.00	4,115,723.00
Operation ac	0.00	112,000.00
Administration costs	1,424,583.00	2,403,096.00
Activity	193,950.00	97,176.00
Fee on Boarding Equipment and stores	32,727,130.00	29,999,762.45
Development	8,107,926.99	0.00
Others (specify)	0.00	0.00
Total	**52,065,804.99**	**43,086,206.45**

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Infrastructure	0.00	0.00
Insurance Bursary	0.00	0.00
Salary Advance	0.00	0.00
NSSF	0.00	0.00
NHIF	0.00	0.00
Income From Posho Mill	0.00	0.00
NSSF	0.00	0.00
NHIF	0.00	0.00
Total	**0.00**	**0.00**

6 Tuition

Description	2023-2024 Kshs	2022-2023 Kshs
Exercise Books	0.00	0.00
Textbooks	0.00	0.00
Reference materials	0.00	0.00
Laboratory Equipment	598,000.00	0.00
Teaching / Learning Materials	1,065,197.00	1,515,860.00
Exams And Assessment	0.00	0.00
Teachers Guides	0.00	0.00
Bank Charges	1,654.25	4,523.00
Others *(specify)*	0.00	0.00
Total	**1,664,851.25**	**1,520,383.00**

7 Operations

Description	2023-2024 Kshs	2022-2023 Kshs
Personnel Emoluments	3,332,186.70	483,966.00
Service Gratuity	0.00	0.00
Administration Cost	3,582,676.75	4,945.00
Repairs And Maintenance & Improvements	1,040,405.00	69,015.00
Local Transport / Travelling	470,300.00	0.00
Electricity And Water	564,270.00	0.00
NSSF	0.00	0.00
NHIF	0.00	0.00
Medical	13,460.00	0.00
Infrastructure	6,056,500.00	0.00
Boarding Ac	40,995.00	153,500.00
Activity Expenses	401,750.00	398,990.00
Insurance Cost	0.00	0.00
Others Votes	0.00	5,522,624.00
Total	**9,446,043.45**	**6,633,040.00**

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Infrastructure	3956400	3,387,100.00
Bank charges	1,789.25	11,043.00
Boarding Ac	67,000	0.00
Total	**4,025,189.25**	**3,398,143.00**

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,316,744.00	3,416,749.00
Service Gratuity	0.00	0.00
Repairs And Maintenance & Improvements	2,821,509.00	1,855,380.00
Local Transport / Travelling	2,293,587.00	2,646,334.00
Electricity And Water	2,515,540.00	2,452,503.00
Activity	1,348,060.00	648,710.00
Farm Ac	93,000.00	0.00
Medical Expenses	0.00	0.00
Administration Costs	4,125,605.19	4,225,732.60
Expenses On Income Generating Activities**	0.00	0.00
Fee On Boarding Equipment and Stores	26,373,307.00	26,347,960.00
Bank Charges	16,794.04	0.00
Tuition (SES)	783,330.00	0.00
Development	8,641,231.00	0.00
Acquisition Of Assets	0.00	0.00
PA expenses	0.00	0.00
Total	**52,328,707.24**	**41,943,368.60**

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1279036389	24,332.18	2,860.23
Operations Account	Active	1278951229	697,010.92	351,055.12
School Fund Account/Boarding	Active	0730293443382	(251,459.79)	345,003.41
Savings Account	Active	1278951288	0.00	7,521.05
Infrastructural Account	Active	1278951326	543,480.25	4.969.50
Total			**1,013,363.56**	**711,409.31**

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
School Fund	80,509.00	4,274.00
Operation	28,170.00	30,235.00
Total	**108,679.00**	**34,509.00**

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total	**0.00**	**0.00**

13 Accounts Receivable

Description	2023-2024 Kshs	2022-2023 Kshs
Fees Arrears	25,571,482.93	24,839,868.93
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0.00	0.00
Imprest (list/schedule attached)	0.00	0.00
Rent arrears (list/schedule attached)	0.00	0.00
Total	**25,571,482.93**	**24,839,868.93**

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024 Kshs		2022-2023 Kshs	
	Current FY	**% of the total**	**Comparative FY**	**% of the total**
Less than 1 year	4,433,076.00	1.73%	10,632,388.00	3.62 %
Between 1- 2 years	21,138,406.93	98.27%	14,207,480.93	96.38%
Between 2-3 years	0	0		
Over 3 years	**0**	**0**		
Less recoveries during the year	**0**	0		
Total (should tie to note 13 a)	25,571,482.93	100%	24,839,868.93	**100%**

14 Accounts Payable

Description	2023-2024 Kshs	2022-2023 Kshs
Trade Creditors (See Ageing Below and Appendix 1)	3,080,800.16	3,372,281.58
Prepaid Fees	1,249,598.00	2,460,821.00
Retention Monies	0.00	0.00
Unpaid salaries and statutory deductions	0.00	0.00
Caution money	0.00	0.00
Other payables *(specify)*	0.00	0.00
Total	**4,330,398.16**	**5,833,102.58**

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	**% of the total**	**Comparative FY**	**% of the total**
Less than 1 year	3,080,800.00	100%	3,372,281.58	100%
Between 1- 2 years				
Between 2-3 years				
Total (should tie to note 14)	3,080,800.00	**100%**	**5,833,102.58**	**100%**

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	703,888.26	1,101,909.46
Cash Balances	34,509.00	3,250.00
Savings Ac	7,521.05	321,099.89
Short Term Investments	0.00	0.00
Receivables	24,839,868.93	18,703,947.93
Payables	(5,833,102.58)	(6,894,346.58)
Total	**19,752,684.66**	**13,235,859.81**

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
Total	**0.00**	**0.00**

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		0.00	0.00
Goats		0.00	0.00
Trees		1,252	952
Coffee Or Tea Plantation		0.00	0.00
Poultry		0.00	0.00
Others (specify)		0.00	0.00
Total		**1,252**	**952**

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	0.00	0.00
Balance at the end of the year	**0.00**	**0.00**

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	685,300.00	469,352.00
Lab consumables	3,678,588.00	1,800,900.00
Farm produce	0.00	0.00
Medication	0.00	0.00
Construction Materials	**500,000.00**	**100,000.00**
Others (specify)		
	4,863,888.00	**2,370,252.00**

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: *(Resolved / Not Resolved)*	Timeframe: *(Put a date when you expect the issue to be resolved)*

Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Testimony Hardware	4,500,900.00	1/9/2023	4,124,000.00	376,330.00		
2. Mabel Solutions	3,560,500.00	1/9/2023	3,118,900.00	441,600.00		
Sub-Total	**8,061,400.00**		**7,242,900.00**	**817,930.00**		
Supply Of Goods						
1. nnette Ntikoisa	882,000.00	1/7/2023	880,000.00	84,070.00		
2. Sayianka Ole Kiyian	1,584,000.00	1/7/2023	1,419,000	129,250.00		
3. Damaris Karerian	864,000.00	1/7/2023	422,400.00	19,200.00		
4. Titus Suin	835,200.00	1/7/2023	309,540.00	28,140.00		
5. Koipaton Ole Nkalo	194,520.00	1/7/2023	308,000.00	28,000.00		
6. DEB Ntanini	4,032,000.00	1/7/2023	2,500,000.00	310,000.00		
7. Pereseva Company	2,443,280.00	1/7/2023	2,162,280.00	281,000.00		
8. Lois Nalang'o	2,040,000.00	1/7/2023	600,000.00	480,000.00		
9. CEA church	1,800.000.00	1/7/2023	600,000.00	288,810		
10. racle Engineering	2,500,000.00	1/7/2023	1,993,700.00	506,300.00		

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
11. armuat Mparingoi	108,100.00		0	108,100.00		
12.						
Sub-Total	16,583,100.00		**11,194,920.00**	**3,079,990.00**		
Supply Of Services						
13. Easy Water	2,500,000.00	14/5/2024	1,890,000.00	359,100.00		
Sub-Total	**2,500,000.00**		**1,890,000.00**	**359,100.00**		
Grand Total	**27,144,500.00**		**20,327,820.00**	**3,439,900.00**		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 20XX	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 20XX
Land	100,000,000.00	20,000,000.00	0.00	120,000,000.00
Buildings And Structures	150,000,000.00	13,000,000.00	0.00	163,000,000.00
Motor Vehicles	4,500,000.00	0.00	0.00	4,500,000.00
Office Equipment, Furniture and Fittings	3,000,000.00	800,000.00	0.00	3,800,000.00
Textbooks	2,300,000.00	0.00	0.00	2,300,000.00
ICT Equipment	2,500,000.00	500,000.00	0.00	3,000,000.00
Tools And Apparatus	120,000.00	30,000.00	0.00	150,000.00
Other Machinery and Equipment	2,000,000.00	0.00	0.00	2,000,000.00
Heritage And Cultural Assets	100,000.00	50,000.00	0.00	150,000.00

Asset Class	Historical Cost b/f (Kshs) 1st July 20XX	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 20XX
Intangible Assets- Soft Ware	300,000.00	0.00	0.00	300,000.00