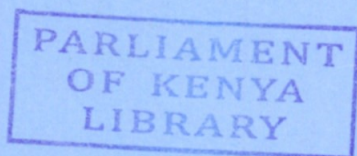


REPUBLIC OF KENYA



 THE NATIONAL ASSEMBLY PAPERS LAID	
REPORT	
DATE: 16 JUN 2026	
DAY: Tuesday	
TABLED BY:	Naomi Wago, CBS, MP (Deputy Majority Party Whip)
CLERK-AT THE-TABLE:	(Lomale)



OF

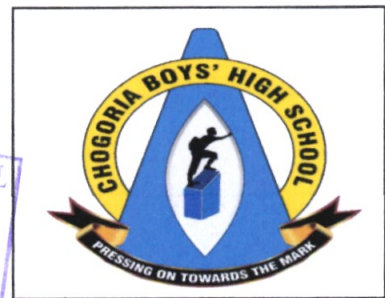
THE AUDITOR-GENERAL

ON

CHOGORIA BOYS HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2023

THARAKA NITHI COUNTY



CHOGORIA BOYS HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tharaka Nith County, maara Sub-County.

The school was registered in APRIL/2006 under registration number GP/A/3752/2006 and is currently categorized as an extra county public school established, owned or operated by the Government.

The school is a boarding school and had 1709 number of students as at 30th June 2023. It has eight streams and 63 teachers of which 24 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	DANCAN KITHINJI MARANGU	Chairman	1st july 2022
2	MR.NYAGA .T.KINYUA	Secretary - Principal	1st January, 2023
3	ERASTUS MICHENI RUCHA	Member	1st july 2022
4	EMILY KANYUA	Member	1st july 2022
5	DR.CHRISTINE RUGENDO	Member	1st july 2022
6	EUSTACE MICHENI RAGWA	Member	1st july 2022
7	KEN KELVIN KIMAATHI	Member-REP CEB	1st july 2022
8	DR.LOYFORD NJAGI KABUURI	Member-sponsor	1st july 2022
9	KELLEN MBAABU	Member – Sponsor	1st july 2022
10	FRANSISCA MUKAMI	Member Rep Teachers	1st july 2022
11	HILDA MUTHONI MBAE	Member- Sponsor	1st july 2022
12	JOYCE WANJIRU	Member - Community	1st july 2022
13	GRACE MURITHI	Parent /community	1st july 2022
14	MRS.LILIAN KIMATHI	Teaching staff representative	1st july 2022
15	TELAAN BARAKA	Rep Students	1st july 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.MR.NYAGA TIMOTHY 2.LOYFORD NJAGI 3.EMILY 4.DR CHRISTINE	PRINCIPAL CHAIRMAN MEMBER MEMBER	3 out of 3
2	Audit Committee	1.HILDAH MUTHONI 2.MR.NYAGAH KINYUA 3.MRS KELLE NMBABU 4.FRANSIS CAMUKAMI 5.DANCANKITHINJIM	CHAIRPERSON PRINCIPAL/SECBOM MEMBER MEMBER MEMBER	3 out of 3

3	Finance,procurement and general purposes Committee	1.KENKELVINKIMATHI 2.LOYFORD NJAGI 3.NYAGAH KINYUA 4.DRGRACEMURITHI 5.EAUSTACEMICHENI 6.JOYCE WANJIRU	CHAIRPERSON CHAIRMAN PRINCIPAL MEMBER MEMBER MEMBER	
4	Academic Committee	1.KELLEN MBAABU 2.MR.KIMATHI 3.LILIAN KIMATHI 4.DR.CHRISTINE RUGENDO		3 OUT OF 3
5	Development Committee	1.EMILY KANYUA 2.LINUS MWENDA 3.EUSTACE MICHENI 4.HILDA MUTHONI 5.NYAGA KINYUA	CHAIRPERSON D/PRINCIPAL PRINCIPAL	3 OUT OF 3
6	Discipline and welfare Committee	1.DR.CHRISTINE RUGENDO 2.NYAGA KINYUA 3.GRACE MURIITHI 4.JOYCE WANJIRU 5.LINUS MWENDA	CHAIRPERSON PRINCIPAL MEMBER MEMBER MEMBER	3 OUT OF 3
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MR.NYAGA .T.KINYUA	255949
2	Deputy Principal	MR.VERCY KIMATHI	447941
3	School Bursar	MR.ANTONY NGUGI	25129766
4	Other		

(e) Schools contacts

Post Office Box: 52-60401
 Telephone: +25406422012
 E-mail: chogoriaboysgmail.com
 Website: chogoriaboys.com
 Facebook: chogoriaboyshigh
 Twitter: chogoriaboysofficial

(f) School Bankers

1. Name of Bank: KCB
 BRANCH CHOGORIA
 ACCOUNT NO: 1103758373 A/C 1
 1103757741 A/C 2
2. Name of bank: COOPERATIVE
 BRANCH; CHOGORIA
 ACCOUNT NO; 01129057883900
3. Name of bank; EQUITY
 BRANCH; CHUKA
 ACCOUNT NO; 0210291770168 –OPERATIONS
 0210291340168--TUITION
 0210280877575-INFRASTRUCTURE
4. MPESA pay bill no 400222 attached to cooperative account
 MPESA pay bill no.52212 attached to K.C.B A/C
5. Name Of Bank: Southern Star
 Branch : Chogoria
 Account Number : 501001977600 (Other Income)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

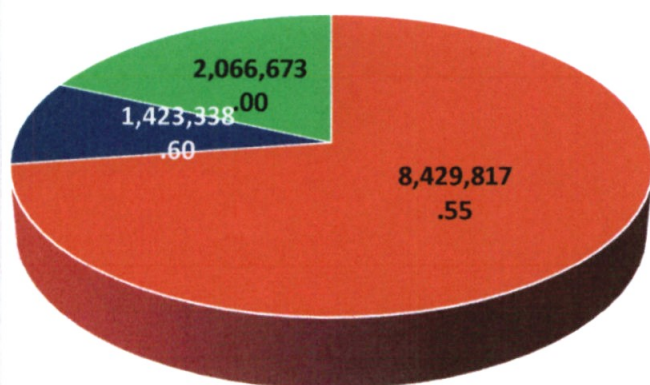
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

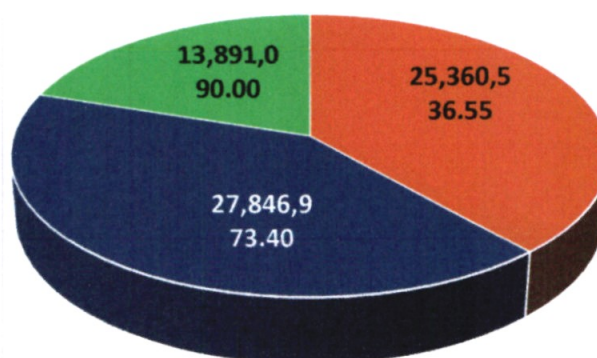
	2023	2022	2021
Surplus / deficit	8,429,817.55	1,423,338.60	2,066,673.00
Capitation from ministry of education	25,360,536.55	27,846,973.40	13,891,090.00
Growth in expenditure	127,968,751.00	173,012,587.00	81,758,126.00
Movement of debtors	9,067,173.00	7,116,444.00	4,055,306.00
Movement of creditors	10,412,951.00	8,462,222.00	5,401,084.00
Movement of cash balance	12,680,796.95	4,250,980.00	5,674,318.00
Ratio of capitation grant per student	1:14,839.40	1:16,674.83	1:859.00
Ratio of capitation grant per student	1:14,839.40	1:16,674.83	1:859.00

Surplus / deficit



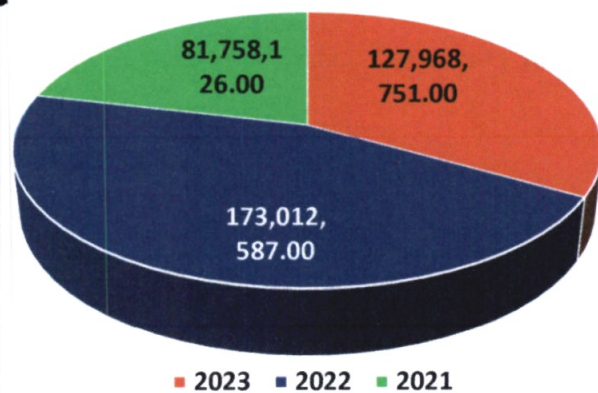
■ 2023 ■ 2022 ■ 2021

Capitation from ministry of Education



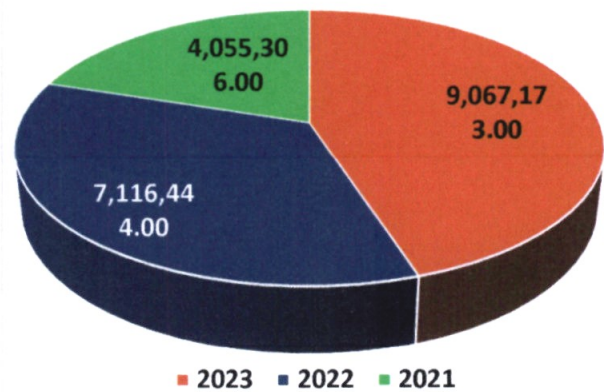
■ 2023 ■ 2022 ■ 2021

Growth in Expenditure

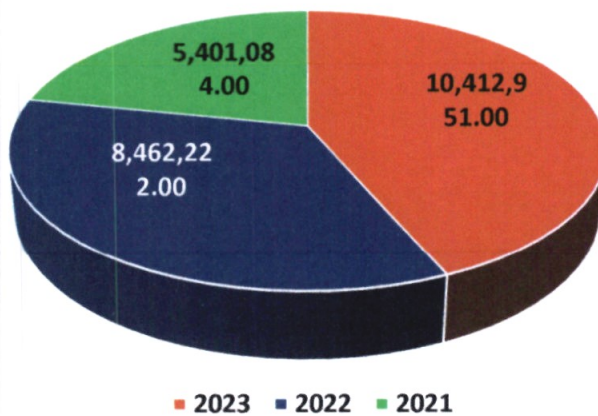


the year ended 30th June 2023

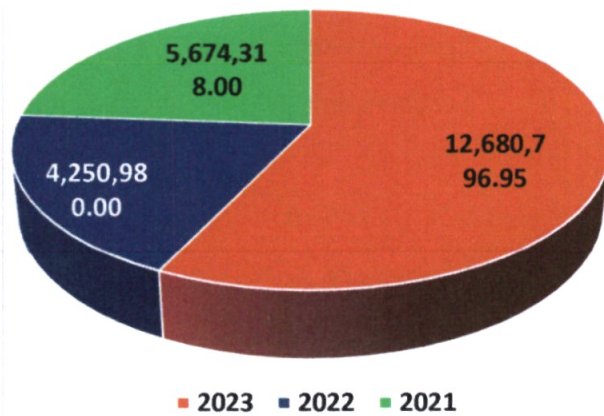
Movement of debtors



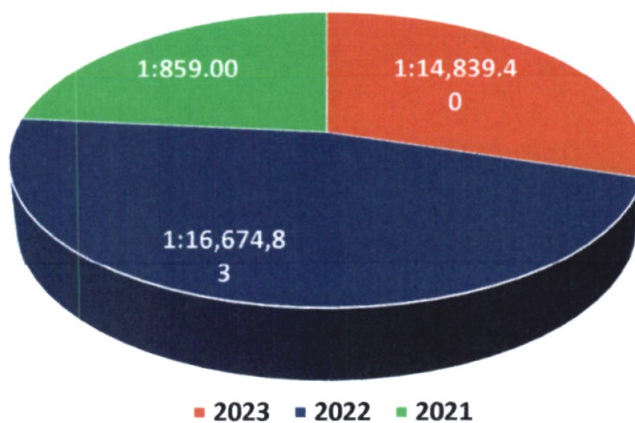
Movement of creditors



Movement of cash balance



Ratio of capitation grant per student



b) Teacher Student ratio:

Teacher student ratio; 1; 25

Teachers employed by the TSC are 63

Teachers employed by the BOM are 24

S/N	NAME	TSC	SUBJECTS	TOS
1	MR KINYUA NYAGAH	255949	GEO/KISW	TSC
2	MR KIMATHI VERCY	447014	ENG/LIT	TSC
3	LINUS MWENDA K	447882	BUS/MATH	TSC
4	MRS MARY NJAGI	310099	AGRI/P.E	TSC
5	MRS GITARI P	397251	BIO/MATHS	TSC
6	MS PURITY W KARUBIU	423738	BUS/GEO	TSC
7	MR KABURU KENNETH	441380	PHYS/MATHS	TSC
8	MBAE MOSES	441479	CHEM/BIO	TSC
9	MS NGARE CAROLINE	442883	ENG/FRE	TSC
10	MRS KINYUA JANE	452574	PHYS/CHEM	TSC
11	MR JAMES MUTWIRI	478267	KISWA/CRE	TSC
12	MR NDUNGU WAWERU	482182	PHY/MATH	TSC
13	GITONGA ARMSTRONG	495209	KISW/HIST	TSC
14	NANCY KABURU	498631	CHEM/MATH	TSC
15	FRIDAH K MURITHI	507338	BUS/GEO	TSC
16	ELLYJOY MBAKA	508650	CHEM/BIO	TSC
17	MR KINYUA DICKSON	517509	PHY/MATH	TSC

18	MR NJAGI ERIC	519745	ENG/LIT	TSC
19	MS CHARITY WANJIKU	520716	KISW/MATHS	TSC
20	MR AYIENDA TOEL	534013	GEO/MATH	TSC
21	PATRICK MAWIRA	535652	BIO/AGRI	TSC
22	MR MWITI MUTEMBEI	558472	CRE/HISTO	TSC
23	MR MUNGATIA WILSON	558856	AGRI/BIO	TSC
24	ALLAN SIMIYU	579455	CHEM/BIO	TSC
25	NYAGA LIZA KAWIRA	579788	ENG/LIT	TSC
26	MR MUNYI IGNATIUS	581198	ELECT	TSC
27	MR MURITHI DAVID	589756	HIST/CRE	TSC
28	MS MUGAMBI JOY	604278	BIO/CHEM	TSC
29	MRS KIMATHI LILIAN	641465	CRE/KISWA	TSC
30	MRS MUTWIRI WINNIE	67900	CRE/HISTO	TSC
31	OKUMU ODUOR	656220	BIO/AGR	TSC
32	MS CAROL NKATHA	710314	CRE/HIST	TSC
33	MSMUTUKU GLADYS	720627	MATH/GEO	TSC
34	MR MBURU GEORGE	723130	CRE/KISWA	TSC
35	MRS MICHENI FAITH	774927	CRE/KISWA	TSC
36	MANYARA BOSS	780451	MATH /BUS	TSC
37	MUGAO ANN MUTHONI	780524	KIS/CRE	TSC
38	MS BETTY KINYA	781121	ENG/LIT	TSC
39	MARTIN L KIURA	782373	HIST/CRE	TSC
40	MS TRUPHENA KINYA	787480	KIS/CRE	TSC
41	MR IAN M MURIITHI	795153	HIST/HIST	TSC
42	MR EARNEST GIKUNDI	804605	KIS/HIST	TSC
43	MS MICHENI LISPER	812064	MATH/CHEM	TSC
44	MS WINNIE MAKENA	823360	ENG/LIT	TSC
45	MR NJERU MARTIN	841159	PHY/MATH	TSC
46	MR NYAMIRAGEOFREY	841663	MATH/PHY	TSC
47	CHARLES MUGAMBI	847807	HIST/CRE	TSC
48	MR MURITHI MARTIN	848064	ENG/LIT	TSC

49	CASTY KARIUKI	858771	ENG/LIT	TSC
50	MR SIMON MORANGA	866204	AGRI/BIO	TSC
51	MS ROSE NGUGI	873465	AGRI/BIO	TSC
52	MS MURUNGI DOREEN	874373	ENG/LIT	TSC
53	MR LWOVA MIKE	914679	P/MECH	TSC
54	MR MWENDA BRIAN	916131	HIST/CRE	TSC
55	MS NJIRU D KARIMI	922313	KISW/CRE	TSC
56	MS KIRIMI G KENDI	930116	MATH /CHEM	TSC
57	MARTIN B KABURU	960532	HIST/HIST	TSC
58	SOLOMON MWENDA	968746	MATH/BIO	TSC
59	PHINEAS MUTHAMBI	973737	BIO/AGR	TSC
60	CHRISTINE K MUTIE	978274	KIS/HIS	TSC
61	PAMELA KINYAMUGENDI	1011400	ENG/LIT	TSC
62	JULIUS NYAGA KINYUA	1016760	GEOG/BUS	TSC
63	MUCEEFRANKLIN MUKEMBU	481936	KIS/GEO	TSC
1	MR GITONGA DOUGLAS	287497	MATH/GEO	BOM
2	PURITY NKATHA	1022620	ENG/LIT	BOM
3	MR WEKESA JOB	1030265	CHEM/MATH	BOM
4	MR ANDERSON MAWIRA	782285	AGRI/BIO	BOM
5	LOYFORD MUTUMA	862079	KIS/CRE	BOM
6	OKOTH OMONDI	890286	BUS/MATH	BOM
7	MR BOERA BRAMWEL	946390	MATH /CHEM	BOM
8	MR JOSEPH MWEBI	962259	COMP	BOM
9	BOAZ WANGILA	966774	CHEM/MATH	BOM
10	DENNIS NGUGI	966994	CHEM/BIO	BOM
11	BRIAN OMBONGI	974359	MAT/PHY	BOM
12	MR.SIKUKU SAMUEL	976434	MATH/CHEM	BOM
13	MR ODHIAMBO BRIAN	993129	MATH/BUS	BOM
14	MR SHADRACK CHEMIATI		GEO/KIS	BOM
15	FAITH NKATHA MICHUBU	987032	ENG/LIT	BOM

16	ANN KAWIRA	990103	ENG/LIT	BOM
17	GEOFFREY IRERI KIRIMI	834010	PHYS	BOM
18	BONFACE MOKUA	885090	CHEM	BOM
19	DAVID KANDIE	907651	CHEM	BOM
20	JEFF MWORIA	780534	KISW	BOM
21	NJAGI JOSEPH	782374	PHY	BOM
22	STEWART MUNENE	964076	GEOG	BOM
23	MUKAMI KITHINJI	980678	BIO	BOM
24	DAVID KIPRUNO	926410	MATHS	BOM

c) Mean score in the 2023 KCSE:

YEAR	2023	2022	2021
NO OF STUDENTS	361	312	264
MEAN SCORE	7.5319	7.7147	7.583
UNIVERSITY ENTRY	175	241	189

d) Number of Candidates in the 2023 KCSE:

YEAR	NO. OF CANDIDATES
2021	264
2022	312
2023	361

e) Capacity of the school:

NUMBER OF STUDENTS				
--------------------	--	--	--	--

FACILITY	NO	CAPACITY PER UTILITY	TOTAL CAPACITY	REMARKS
DORMITORIES	8	219		<i>Extra dormitories required</i>
DINNING HALL	1	879	219	<i>Extra dinning required</i>
LABORATORIES	4	60	240	O.K
TOILETS	108	108	540	O.K
LIBRARY	1	80	80	<i>More library required</i>
KITCHEN	1	8		O.K
WORKSHOPS	2	60	120	O.K
STORE	1	12m	12m	<i>More storage space required</i>

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Posho mill construction installation	M&i	active	2,000,000.00	2,000,000.00	complete
Bakery construction & installation	M&i	active	1,500,000.00	1,500,000.00	complete
Ablution construction	M&i	active	1,400,000.00	1,400,000.00	complete

..... NYAGAT KINYUA

School Principal

CHOGORIA BOYS HIGH SCHOOL

16 APR 2026

P. O. Box 52 - 60401,
CHOGORIA

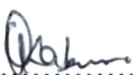
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Chogoria Boys High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: DR. LOYFORD NJAGI

Designation: Chairman, School Board of Management

Date: 16/04/2026



.....

Name: NYAKPA TOKINYUA

Designation: School Principal & Secretary to Board of Management

Date: 16/04/2026



.....
Name: ANTONY NGUGI

Designation: Bursar/ Finance Officer

Date: 16/04/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON CHOGORIA BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Chogoria Boys High School set out on pages 2 to 26, which comprise of the statement of assets and liabilities as at 30 June, 2023, and the statement of receipts and payments, the statement of cash flows

Report of the Auditor-General on Chogoria Boys High School for the year ended 30 June, 2023 - Tharaka Nithi County

and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Chogoria Boys High School as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Inaccuracies in Cash and Cash Equivalents

The statement of assets and liabilities reflects bank balance of Kshs.12,680,796 in respect of seven (7) banks accounts that the School operated as disclosed in Note 10 to the financial statements. However, Management maintained one cash book for four bank accounts. Further, the bank reconciliations statements for the four accounts was done jointly contrary to Regulation 90(1) of the Public Finance Management (National Government) Regulations, 2015 that requires that accounting officers ensure that bank account reconciliations are completed for each bank account held by the accounting officer.

In the circumstances, the accuracy, completeness and existence of the cash and cash equivalents balance of Kshs.12,680,796 could not be confirmed and Management was in breach of the law.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Chogoria Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section of my report, there were no other key audit matters to report in the year under review.

Other Information

The Management is responsible for the other information set out on page iii to xvi which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Purchases from Non-Registered Suppliers

The statement of receipts and payments reflects payments for tuition amounting to Kshs.4,910,054 as disclosed in Note 6 to the financial statements. However, the expenditure includes an amount of Kshs.3,295,754 to suppliers who were not in the approved list of registered suppliers of the school contrary to the requirements of Section 106(2a) of the Public Procurement and Asset Disposal Act, 2015 which states that the accounting officer of a procuring entity shall in issuing quotations shall give requests to such persons as are registered by the procuring entity.

In the circumstances, Management was in breach of the law.

2. Overfunding of Capitation Grants and Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.4,725,267 and Kshs.15,248,269 respectively, as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year under review, NEMIS reported a total number of 6,891 students while the enrolment records provided by the School indicated a total number of 6,456 students, resulting in an unexplained variance of 435 students. As a result of the variances, the School was over funded by an amount of Kshs.1,748,020. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 10/01/2023 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, the overfunding of the School may have denied resources to other schools.

3. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.15,248,269 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount was Kshs.6,851,000 in respect of infrastructure grants which was to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only an amount of Kshs.5,387,000 was transferred to infrastructure account, leaving a balance of Kshs.1,464,000 as at 30 June, 2023. This was contrary to the Ministry of Education Circular which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments of Kshs.99,301,507 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.246,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.246,000 could not be confirmed.

5. Unbalanced Budget

The statement of comparison of budget and actuals amounts revealed that Management prepared an unbalanced budget that reflects budgeted receipts of Kshs.129,391,513 against budgeted expenditure of Kshs.127,514,005. This was contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which states that 'Unless provided otherwise in the Act, these Regulations or any other guidelines developed in furtherance of the Act, or these Regulations, the following guidelines shall be observed at all times during budget formulation and approval-(c) budget shall be balanced'.

In the circumstances, Management was in breach of the law.

6. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.10,412,951. However, included in the balance are accounts payables balance of Kshs.1,250,000 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Inadequate Board of Management Meetings

The Schools Board of Management comprised of thirteen (13) members serving under six (6) committees, namely: the Executive Committee, Academic Committee, Discipline and Welfare Committee, Audit Committee, Finance, Procurement and General Purposes Committee and Development Committee, in addition to the full Board. However, review of the School Board of Management minutes revealed that during the year under review, Finance, Procurement and General Purposes Committee and Audit Committee did not hold any meeting contrary to the requirement of Section 6 (1) of the Fourth Schedule of the Basic Education Act, 2013.

In the circumstances, the effectiveness of the governance mechanism at the School could not be confirmed.

2. Poor Management of Textbooks

The School did not maintain a textbooks register with key details such as titles, quantities of textbooks received, date, subject, quantities issued to students or textbooks recorded as damaged, lost, or written off and a running balance of textbooks held at any given point during the year.

In the circumstances, the effectiveness of the textbooks controls and Ministry of Education's recommended 1:1 textbook-to-student ratio could not be confirmed.

3. Lack of Land Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.101,152,510 in respect of fixed assets which includes land measuring thirty-one

(31) acres valued at Kshs.38,400,000. The School only availed a Search Certificate indicating the land belongs to Tharaka Nithi County Government but reserved for the School.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

4. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.9,067,173 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivables balance of Kshs.1,250,000 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of an effective mechanism to recover debts could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generalresponsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

25 May, 2026

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021- 2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	4,725,267.00	5,178,106.00
Government grants for operations	2	15,248,269.55	17,034,367.40
Government Grants for infrastructure	3	5,387,000.00	5,634,500.00
School fund income- parents' contributions	4	102,265,993.00	127,488,890.00
Miscellaneous incomes	5	8,772,039.00	16,253,385.00
Total Receipts		136,398,568.55	171,589,248.40
Payments			
Tuition	6	4,910,054.00	4,947,515.00
Operations	7	16,064,000.00	24,529,187.84
Infrastructure	8	7,693,190.00	6,032,510.00
Boarding and school fund	9	99,301,507.00	137,503,375.00
Total Payments		127,968,751.00	173,012,587.00
Surplus/Deficit		8,429,817.55	(1,423,338.60)

The school financial statements were approved on 16/04/2026 and signed by:

.....

Name: DR. LOYFORD NJAGI

Chair BOM

Date: 16/04/2026

CHOGORIA BOYS HIGH SCHOOL

16 APR 2026

Name: NYAGA T KINYUA

P. O. Box 52 - 60401,

CHOGORIA

School Principal/ Secretary to BOM

Date: 16/04/2026

.....

Name: ANTONY NGUGI

Bursar/ Finance Officer

Date: 16/04/2026

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021- 2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	12,680,796.95	4,250,980.00
Cash balances	11	-	-
Short term investments	12	-	-
Total cash and cash equivalent		<u>12,680,796.95</u>	<u>4,250,980.00</u>
Account's receivables	13	9,067,173.00	7,116,444.00
Total financial assets		21,747,969.95	11,367,424.00
Financial liabilities			
Accounts payables	14	10,412,951.00	8,462,222.00
Net financial assets		11,335,018.95	2,905,202.00
Represented by			
Accumulated fund b/fwd	15	2,905,201.40	4,328,540.00
Surplus/deficit for the year		8,429,817.55	(1,423,338.60)
Net financial position		11,335,018.95	2,905,201.40

The school's financial statements were approved on 16/04/2026 and signed by:

.....
Name: DR. LOYFORD NJAGI
Chair BOM
Date: 16/04/2026

.....
PRINCIPAL
CHOGORIA BOYS HIGH SCHOOL
Name: NYAGA T KINYUA
School Principal/Secretary to BOM
Date: 16/04/2026 - 60401,
CHOGORIA

.....
Name: ANTONY NGUGI
Bursar/ Finance Officer
Date: 16/04/2026

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021- 2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		4,725,267.00	5,718,106.00
Government grants for operations		15,248,269.55	17,034,367.40
Government grants for infrastructure		5,387,000.00	5,634,500.00
School fund income- parents contributions/ fees		102,815,993.00	128,718,890.00
Other income		8,772,039.00	16,253,385.00
Total receipts		136,948,568.55	172,819,248.40
Payments			
Cash outflows for tuition		4,910,054.00	4,947,515.00
Cash outflows for operations		16,064,000.00	24,529,187.00
Cash outflows Boarding/lunch and school fund payments		69,851,507.00	138,733,375.00
Total payments		120,825,561.00	168,210,077.00
Net cash inflow/outflow from operating activities		16,123,007.55	4,609,171.40
Cash flow from investing activities			
Acquisition of assets		(7,693,190.00)	(6,032,510.00)
Proceeds from sale of Assets		0	0
Proceeds from investments		0	0
Purchase of investments		0	0
Net cash inflow/outflows from investing activities		(7,693,190.00)	(6,032,510.00)
Cash flow from Financing activities			

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Proceeds from borrowings/ loans	18	0	0
Repayment of principal borrowings		0	0
Net cash inflow/outflow from financing activities		0	0
Net increase/decrease in cash and cash equivalents		8,429,817.55	(1,423,338.60)
Cash and cash equivalent at beginning of the FY		4,250,979.40	5,674,318.00
Cash and cash equivalent at end of the FY		12,680,796.95	4,250,980.00

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on 16/04/2026 and signed by:

.....
Name: DR. LOYFORD NJAGI
Chair BOM
Date: 16/04/2026

.....
Name: NYAGA T KINYUA
School Principal/ Secretary to BOM
Date: 16/04/2026
P. O. Box 52 - 60401,
CHOGORIA

.....
Name: ANTONY NGUGI
Bursar/ Finance Officer
Date: 16/04/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	0	0	0	0	0
Exercise Books	0	0	0	0	0
Laboratory Equipment	0	0	0	0	0
Internal Exams	0	0	0	0	0
Teaching / Learning Materials	7,268,576.00	-	7,268,576.00	4,725,267.00	65%
Exams And Assessment			-	-	-
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	4,762,673.00	-	4,762,673.00	6,933,342.76	14%
Repairs And Maintenance	3,380,015.00	-	3,380,015.00	1,503,997.67	45%
Local Transport / Travelling					
Electricity And Water	3,868,990.00	-	3,868,990.00	2,443,095.72	63%
Medical	3,508,000.00	-	3,508,000.00	350,200.00	10%
Administration Costs	4,356,310.00	-	4,356,310.00	3,051,545.88	70%
Activity	2,332,820.00	-	2,332,820.00	996,087.50	43%
Gratuity	0	0	0	0	0
	0	0	0	0	0

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	8,770,000.00		8,770,000.00	5,387,000.00	61%
M&I parents' contribution	-		-	-	-
Economic Stimulus Programs	-		-	-	-
Transition Infrastructure Grants	-		-	-	-
Administration Block	-		-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments	8,945,400.00	-	8,945,400.00	10,415,578.00	116%
Repairs And Maintenance	3,508,000.00	-	3,508,000.00	4,134,776.00	59%
Local Transport / Travelling	2,560,840.00	-	2,560,840.00	3,014,258.00	117%
Electricity And Water	3,420,300.00	-	3,420,300.00	4,132,233.00	120%
Medical	489,294.00	-	489,294.00	489,294.00	100%
Administration Costs	5,542,640.00	-	5,542,640.00	5,622,276.00	101%
Activity	877,000.00	-	877,000	796,697.00	91%
Arreas	7,234,552.00	-	7,234,552.00	7,234,552.00	100%
Fee On Boarding Equipment and Stores	47,059,820	-	47,059,820	55,415,961.00	118%
Prepayment	5,267,168.00		5,267,168.00	5,267,168.00	100%
Infrastructure	2,100,000.00		2,100,000.00	2,100,000.00	100%
Bursary	3,643,200.00		3,643,200.00	3,643,200.00	100%
5) Miscellenous Income					
Student Deposit	129,500	0	129,500	129,500	100%
Rent income	134,400	-	134,400	61,650	46%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Farming Activities	8,330	-	8,330	8,330	100%
Insurance Compensation	0	0	0	0	0
Income From Posho Mill	0	0	0	0	0
Income From Bus Hire	45,000	-	45,000	45000	100%
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	178,685.00	-	178,685.00	178,685.00	100%
Total Income	129,391,513.00	-	129,391,513.00	136,398,568.00	105%
<i>(6) Expenditure For Tuition</i>					
Textbooks	0	0	0	0	0
Reference Materials	0	0	0	0	0
Exercise Books	0	0	0	0	0
Laboratory Equipment	0	0	0	0	0
Internal Exams	0	0	0	0	0
Teaching / Learning Materials	7,268,580.00	-	7,268,580.00	4,910,054.00	68%
Chalks	0	0	0	0	0
Exams And Assessment	0	0	0	0	0
Teachers Guides	0	0	0	0	0
Administration Costs	0	0	0	0	0
Bank Charges	0	0	0	0	0
<i>(7) Expenditure For Operations</i>					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Personnel Emoluments	6,011,850.00	-	6,011,850.00	8,016,865.00	97%
Repairs, Maintenance & Improvements	8,770,000.00	-	8,770,000.00	5,337,115.00	69%
Local Transport / Travelling	2,376,500.00	-	2,376,500.00	177,350.00	5%
Electricity, Water and Conservancy	2,871,450.00	-	2,871,450.00	1,361,602.00	46%
Medical	-	-	-	-	-
Administration Costs	1,990,350.00	-	1,990,350.00	994,351.00	28%
Activity Expenses	1,817,700.00	-	1,817,700.00	1,302,520.00	50%
Gratuity	0	0	0	0	0
SMASSE	0	0	0	0	0
(8) Expenditure For infrastructure					
Construction of classrooms	0	0	0	0	0
Construction of LAB	0	0	0	0	0
Construction of DORMS	0	0	0	0	0
Purchase of furniture	0	0	0	0	0
Purchase of equipment	0	0	0	0	0
Purchase of machinery	0	0	0	0	0
Repair/maintenance	8,770,000.00		8,770,000.00	5,893,190.00	67%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	4,762,673.00	-	4,762,673.00	6,802,812.16	76.1%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance and Improvements	3,380,015.00	-	3,380,015.00	8,533,845.00	25%
Local Transport / Travelling	919,730.00	-	919,730.00	2,236,800.00	87%
Electricity, Water and Conservancy	3,868,990.00	-	3,868,990.00	2,643,509.00	68%
Medical Expenses	373,690.00	-	373,690.00	373,690.00	100%
Administration Costs	4,356,310.00		4,356,310.00	11,470,324.00	2075
Activity	2,332,820.00		2,332,820.00	1,456,300.00	62%
Uniform	8,798,860.00		8,798,860.00	8,798,860.00	100%
Fees Refund	791,937.00		791,937.00	791,937.00	100%
Boarding Equipment and Stores	53,152,580.00		53,152,580.00	50,029,558.85	94%
Expenditure For Income Generating Activity	-		-	-	-
Insurance Costs	186,845.00	-	186,845.00	186,845.00	100%
Insurance	248,718.00		248,718.00	245,718.00	100%
Student Deposit	186,850.00		186,850.00	186,850.00	100%
Exam	52,800.00		52,800.00	52,800.00	100%
Bank Charges	318,812.00		318,812.00	318,812.00	100%
Creditors Paid	3,905,945.99		3,905,945.00	3,905,945.00	100%
Loan Principal Repayment	-				
Acquisition Of Assets	-				
Totals	127,514,005.90		127,514,005.90	127,968,751.00	100%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023

11. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2022-2023	2021- 2022
	Kshs	Kshs
Reference Materials	0	0
Exercise Books		
Laboratory Equipment	0	0
Internal Exams		
Teaching / Learning Materials	4,725,267.00	5,178,106.00
Others		
Total	4,725,267.00	5,178,106.00

2 Government Grants for Operations

Description	2022-2023	2021- 2022
	Kshs	Kshs
Personnel Emoluments	6,933,342.76	6,817,247.40
Repairs And Maintenance	1,503,997.67	1,300,943.72
Local Transport / Travelling	-	2,063,390.00
Electricity And Water	2,443,095.72	2,598,540.00
Medical	350,200.00	316,400.00
Administration Costs	3,051,545.88	2,598,540.00
Activity	966,087.50	1,339,306.28
Other Vote Heads	0	-
Infrastructure	0	-
Total	15,248,269.55	17,034,367.40

3 Government Grants for infrastructure

Description	2022-2023	2021- 2022
	Kshs	Kshs
Maintenance & Improvement	5,387,000.00	5,634,500.00
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other	-	-
Total	5,387,000.00	5,634,500.00

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021- 2022
	Kshs	Kshs
Personnel emoluments	10,415,578.00	8,340,711.00
Repairs and maintenance	4,134,776.00	5,540,927.00
Local transport / travelling	3,014,258.00	1,996,760.00
Electricity and water	4,132,233.00	9,273,007.0
Medical	489,294.00	333,528.00
Administration costs	5,622,276.00	5,447,024.00
Activity	796,697.00	681,876.00
Fee on Boarding Equipment and stores	55,415,961.00	64,003,273.0
PA Levies*	0	0
Prepayments Fees	5,267,168.00	2,826,593.00
Arreas Paid	7,234,552.00	3,410,786.10
Sundry credit accrued	-	25,634,404.94
infrastructure	2,100,000.00	-
Bursary	3,643,200.00	-
Others	0	0
Total	102,265,993.00	127,488,890.00

5 Miscellaneous Incomes

Description	2022-2023	2021- 2022
	Kshs	Kshs
Rent Income	61,650.0	111,450.00
Income From Farming Activities	8,330.00	15,000.00
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	45,000.00	180,000.00
Fee For Hire of Ground and Equipment	-	-
University application	178,685.00	203,165.00
Income From Grants and Donations*	0	0
Students deposits	129,500.00	-
Uniform	8,348,874.00	15,410,512.00
Medical Bill	0	333,258.00
Dividends Income	0	0

Loans/Borrowings*	0	0
Other Income	0	0
Total	8,772,039.00	16,253,385.00

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021- 2022
	Kshs	Kshs
Exercise Books	1,511,240.00	3,846,105.00
Textbooks	-	-
Reference materials	193,970.00	-
Laboratory Equipment	1,671,634.00	371,820.00
Teaching / Learning Materials	1,533,210.00	240
Exams And Assessment	-	729,350.00
Teachers Guides	-	-
Bank Charges	-	-
Others	-	-
Total	4,910,054.00	4,947,515.00

7 Operations

Description	2022-2023	2021- 2022
	Kshs	Kshs
Personnel Emoluments	8,016,865.00	9,283,509.00
Service Gratuity	-	-
Administration Cost	994,351.00	4,839,012.36
Repairs And Maintenance & Improvements	4,211,312.00	3,763,336.28
Local Transport / Travelling	177,350.00	-
Electricity And Water	1,361,602.00	2,357,200.00
Medical	-	1,162,627.00
Activity Expenses	1,302,520.00	2,489,000.00
Insurance Cost	-	634,500.00
Others	-	-
Boarding	-	-
Total	16,064,000.00	24,529,187.84

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021- 2022
	Kshs	Kshs
Construction of classrooms	-	1,030,000.00
M & I	5,893,190.00	-
Construction of laboratory		
Construction of dormitory	-	-
Purchase of furniture		1,144,460.00
Kitchen		1,509,750.00
Carpeting Assembly	-	2,348,300.00
Drilling of boreholes	-	-
Boarding a/c	800,000.00	-
operations	1,000,000.00	-
Others	-	-
Total	7,693,190.00	6,032,510.00

9 Boarding And School Fund

Description	2022-2023	2021- 2022
	Kshs	Kshs
Personnel Emoluments	6,802,812.16	3,237,849.00
Service Gratuity	-	-
Repairs And Maintenance & Improvements	8,533,845.00	12,204,933.00
Local Transport / Travelling	2,236,800.00	757,260.00
Electricity And Water	2,643,509.00	1,566,630.00
Medical Expenses	373,690.00	-
Administration Costs	11,470,324.00	7,068,355.00
Lunch Programme	-	-
Bank Charges	318,812.00	-
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	50,029,558.85	47,156,358.00
Sundry creditor	-	-
Rent Expenses		
Insurance Cost	245,718.00	-
Loan Principal Repayment	-	-
Uniform	-	26,881,243.00
Activity	-	1,855,840.00

PA expenses	-	-
Activity	-	-
Acquisitions of Assets	-	-
PA expenses	-	-
Uniform	8,798,860.00	12,440,250.00
Fees refund	791,937.00	360,175.00
Prepayment	-	-
Activity expense	1,456,300.00	-
Student deposit	186,850.00	140,654.00
farm	1,453,745.00	378,350.00
Infrastructure ac	-	-
exam	52,800.00	-
University registration	-	132,500.00
Creditors paid	3,905,945.99	10,604,006.00
Prepayments paid		3,419,412.00
Medical bill paid	-	1,224,691.00
Arrears received		8,074,869.00
P.T.A		-
Bursary	-	-
Total	99,301,507.00	137,503,375.00

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021- 2022
	Active/Dormant		Kshs	Kshs
Tuition Account	active	0210291340168	161,498.28	346,285.75
Operations Account	active	0210291770168	1,655,569.00	10,101.00
School Fund Account KCB A/C1	active	1103758373	750,250.15	1,419,003.15
KCB A/C 2	active	1103757741	3,878,161.40	314,682.65
CO-OP	active	01129057883900	5,787,133.64	324,750.40
SOUTHERN STAR	active	501001977600	4,367.42	236,149.72
Infrastructural Account	active	0210280877575	443,820.00	1,600,010.00
Total			12,680,796.95	4,250,980.00

11 Cash In Hand

Description	2022-2023	2021- 2022
	Kshs	Kshs
Notes and Coins	0	0
Total	0	0

12 Short Term Investments

Description	2022-2023	2021- 2022
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021- 2022
	Kshs	Kshs
Fees Arrears	9,067,173.00	7,116,444.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	9,067,173.00	7,116,444.00

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021- 2022	
	Kshs		Kshs	
	2023	% of the total	2022	% of the total
Less than 1 year	8,217,173.00	%	6,116,000.00	%
Between 1- 2 years	850,000.00	%	1,000,444.00	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 13 a)	9,067,173.00	%	7,116,444.00	%

14 Accounts Payable

Description	2022-2023	2021- 2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	10,412,951.00	8,462,222.00
Prepaid Fees	-	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	10,412,951.00	8,462,222.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021- 2022	
	Kshs		Kshs	
	2023	% of the total	2022	% of the total
Less than 1 year	9,162,951.00	%	6,962,222.00	%
Between 1- 2 years	1,250,000.00	%	1,500,000.00	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	10,412,951.00	%	8,462,222.00	%

15 Fund Balance Brought Forward

Description	2022-2023	2021- 2022
	Kshs	Kshs
Bank Balances	4,250,980.00	5,674,318.00
Cash Balances	-	-
Short Term Investments	-	-
Receivables	7,116,444.00	4,055,306.00
Payables	8,462,222.00	(5,401,084.00)
Total	2,905,202.00	4,328,540.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021- 2022
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description	Numbers	2022-2023	2021- 2022
		Kshs	Kshs
Cattle	4	200,000	400,000.00
Goats	-	-	-
Trees	100	210,000	331,800.00
Coffee Or Tea Plantation	1050	1020	102,900.00
Poultry	-	-	-
Pigs	7	35000	35,000
Total		547,900.00	869,700.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

Other important disclosure notes**19 Stock/ Inventory**

Description	2022-2023	2021- 2022
	Kshs	Kshs
Food stuffs	200,000.00	300,000.00
Lab consumables	100,000.00	100,000.00
Farm produce	-	-
Medication	-	-
Construction Materials	50,000.00	100,000.00
Others (specify)	-	-
	450,000.00	500,000.00

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Unsurported school fund expenditure	Management to implement	Not resolved	31 08 2026
2	Purchase fro non registered suppliers	Adhered to	resolved	
3	Under funding of capitation	Policies to be applied	resolved	
4	Late transfer of funds	Policies to be applied	resolved	
5	Unapproved staff allowances	Management to comply	Not resolved	31 08 2026
6	Lack of human rightstudent welfare committe	Management to implement	Not resolved	31 08 2026
7	Inadequate board meetings	Management to commply	Not resolved	31 08 2026
8	Failure to maintain separate cash book	Accounting standard to be implemented	Not resolved	31 08 2026
9	Failure to prepare improvement plan	Management to comply	Not resolved	31 08 2026
10	Lack of procurement plan	Management to comply	Not resolved	31 08 2026
11	Absence of adequate register for text book control	Management to employ qualified librarian	resolved	

CHOGORIA BOYS HIGH SCHOOL

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Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

----- NYAGA T KINYUA -----

Sign ----- Date 16/04/2026
Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. Justin electricals	651,280.00	7/7/2022		651,280.00		
5. Goshen mega suppliers	246,575.00	19/7/2022		246,575.00		
1. John Gitari mwaramia	349,816.00	28/7/2022		349,816.00		
Kimka supermarket	1,230,560.00	3/9/2022		230,560.00		
6. Erick mwenda rukunga	225,000.00	14/9/2022		225,000.00		
7. Chogoria huduma stores	62,740.00	20/9/2022		62,740.00		
8. 14.pezi publishers limited	300,200.00	5/10/2022		300,200.00		
15.chogoria water project	220,000.00	23/10/2022		220,000.00		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Outstanding Balance Comparative FY	Comments
16.meru synagy company ltd	315,000.00	27/10/2022		315,000.00		
18.magitech suppliers	350,960.00	30/10/2022		350,960.00		
19.mwendatu store limited	179,950.00	2/11/2022		179,950.00		
20.chogoria wakulima	319,250.00	9/11/2022		319,250.00		
21.vimatech construction limited	49,740.00	7/11/2022		49,740.00		
22.schoolpride bookshop	520,295.00	5/11/2022		520,295.00		
23.jimha enterprise	38,000.00	11/1/2023		38,000.00		
24.keshap enterprise	869,220.00	16/1/2022		869,220.00		
26.mafuko industrylimited	1,260,000.00	20/1/2023		1,260,000.00		
27.kamara agencies	30,000.00	23/1/2023		30,000.00		
28.valuetech solutions	388,850.00	24/1/2023		388,850.00		
29.the uniform shop	164,300.00	27/1/2023		164,300.00		
31.dewan general suppliers	1,203,000.00	31/1/2023		1,203,000.00		
32.pites enterprise	1,528,550.00	7/3/2023		707,134.00		
40.nithi water and sanitation company	625,696.00	9/3/2023		652,696.00		
42.realmart communication	212,375.00	18/3/2023		212,375.00		
45.jane angila obondo	105,500.00	1/4/2023		105,500.00		
46.rehema valleyenterprises	108,900.00	12/5/2023		108,900.00		
47.chogoria central limited	651,610.00	8/5/2023		651,610.00		

CHOGORIA BOYS HIGH SCHOOL

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Outstanding Balance Comparative FY	Comments
Sub-Total	12,207,367.00			10,412,951.00		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land	38,400,000.00			38,400,000.00
Buildings And Structures	40,450,000.00	7,693,190.00		48,143,190.00
Motor Vehicles KBQ 430D	7,578,055.25			6,630,798.00
Office Equipment, Furniture and Fittings	1,168,000.00			1,022,000.00
Textbooks	3,750,000.00			3,750,000.00
ICT Equipmentsc computer 29	362,500.00			253,750.00
Laptops 12	225,000.00			157,500.00
Cctv installed	100,000.00			70,000.00
Tools And Apparatus	100,000.00			100,000.00
Other Machinery and Equipment	13,500.00			13,500.00
Chaff cutter	420,000.00			420,000.00
freezer	775,200.00			678,300.00
Complete baking unit	93,000.00	93,000.00		81,750.00
Energy saving jiko	80,000.00	80,000.00		70,000.00
Power saw	65000.00	65,000.00		56,875.00
Intangible Assets- Soft Ware				
Wi-Fi	71,429.00			62,500.00

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Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Biometric register	57,143.00			50,000.00
Accounting software	21,429.00			18,750.00
Total	93,730,256.25	7,931,190.00		101,661,446.25