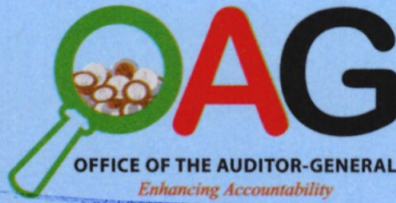


REPUBLIC OF KENYA

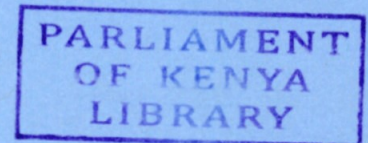


THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 24 JUN 2026 DAY: WEDNESDAY

TABLED BY: HON. JAMES BAYAMP
CLERK-AT THE-TABLE: DEPUTY LEADER OF MAJORITY
ESTHER NGINYO

REPORT



OF

THE AUDITOR-GENERAL

ON

REV MUSA GITAU GIRLS SECONDARY
SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

KIAMBU COUNTY



MUSA GITAU GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Kikuyu Sub-County.

The school was registered in 05/01/2017 under registration number 22S00300265 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 943 number of students as at 30th June 2024. It has 3 streams and 36 teachers of which 7 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Prof. Naomi Gikonyo	Chairperson/Sponsor	7th March 2022
2	Mrs. Julia Muturi	Secretary - Principal	7th March 2022
3	Dr. Jane Omwenga	Member	7th March 2022
4	Ms. Caroline Ndungu	Member	7th March 2022
5	Ms. Jacinta Njoki	Member	7th March 2022
6	Mrs. Rose Hinga	Sponsor	7th March 2022
7	Ms. Rahab Mwathi	Member	7th March 2022
8	Mrs. Charity Gitau	Member	7th March 2022
9	Rev. Wilfred Kogo	Member – Rep CEB	7th March 2022
10	Mrs. Eunice Michugu	Member Rep Teachers	7th March 2022
11	Rev. Kevin Nganga	Sponsor	7th March 2022
12	Mr. Kennedy Aluda	Member - Community	7th March 2022
13	Mr. Henry Wanyoike	Member Special Needs	7th March 2022
14	Ms. Ivy Mmbone	Rep Students	7th March 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Prof. Naomi Gikonyo 2. Mrs. Julia Muturi 3. Rev. Kevin Nganga 4. Mr. Charles Otieno 5. Ms. Rahab Mwathi 6. Rev. Wilfred Kogo	Chairperson BOM Principal Sponsor PA Chairperson Ass. Chairperson Member	4 out of 4 4 out of 4 2 out of 4 4 out of 4 0 out of 4 0 out of 4
2	Audit Committee	1. Ms. Rahab Mwathi 2. Mrs. Julia Muturi 3. Rev. Kevin Nganga 4. Mr. Charles Otieno 5. Mr. Peter Kamunyu	Chairperson Principal Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
3	Finance, procurement and general purposes Committee	1. Mr. Peter Kamunyu 2. Mrs. Julia Muturi 3. Rev. Kevin Nganga 4. Mr. Charles Otieno 5. Prof. Naomi Gikonyo 6. Ms. Rahab Mwathi	Chairperson Principal Member Member Member Member	2 out of 2 1 out of 2 0 out of 2 2 out of 2 0 out of 2 0 out of 2

4	Academic Committee	1. Dr. Jane Omwenga 2. Mrs. Julia Muturi 3. Mr. Eunice Michugu 4. Ms. Rahab Mwathi 5. Mr. Kennedy Aluda 6. Mrs. Rose Hinga 7. Prof. Naomi Gikonyo	Chairperson Principal Member Member Member Member Member	None None None None None None None
5	Development Committee	1. Mr. Kennedy Aluda 2. Mrs. Julia Muturi 3. Mr. Charles Otieno 4. Prof. Naomi Gikonyo 5. Eng. John Mutura	Chairperson Principal Member Member Member	6 out of 6 6 out of 6 6 out of 6 6 out of 6 4 out of 6
6	Discipline and welfare Committee	1. Ms. Caroline Ndungu 2. Mrs. Julia Muturi 3. Mr. Charles Otieno 4. Prof. Naomi Gikonyo 6. Mr. Henry Wanyoike 7. Ms. Jacinta Njoki 8. Mrs. Mary Macharia	Chairperson Principal Member Member Member Member Deputy Principal	3 out of 3 3 out of 3 2 out of 3 1 out of 3 1 out of 3 3 out of 3 3 out of 3
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Julia Muturi	TSC No. 323963
2	Deputy Principal	Mrs. Mary Macharia	TSC No. 291131
3	School Bursar	Ms. Jane Kibue	ID No. 22571257
4	Other (specify)		

(e) Schools contacts

Post Office Box: 675-00902
 Telephone: 0797 734 460
 E-mail: musagitausc@gmail.com
 Website: musagitaugirls.sc.ke

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: Kenya Commercial Bank
Branch: Kikuyu
Account Number: 1102471992
(School Fund Account)
2. Name of Bank: Kenya Commercial Bank
Branch: Kikuyu
Account Number: 1102959073
(Operations Account)
3. Name of Bank: Equity Bank
Branch: Kikuyu
Account Number: 0570291736896
(Tuition Account)
4. Name of Bank: Kenya Commercial Bank
Branch: Kikuyu
Account Number: 1216810427
(Infrastructure Account)
5. Name of Bank: Kenya Commercial Bank
Account Number: 1288029608
(Gratuity Account)
6. Name of Bank: NCBA
Account Number: 3122700021
(Bus Account)
7. MPESA Pay Bill No. Bus No. 522123- Account No.89790K attached to School Fund bank account KCB.

(g) Independent Auditors

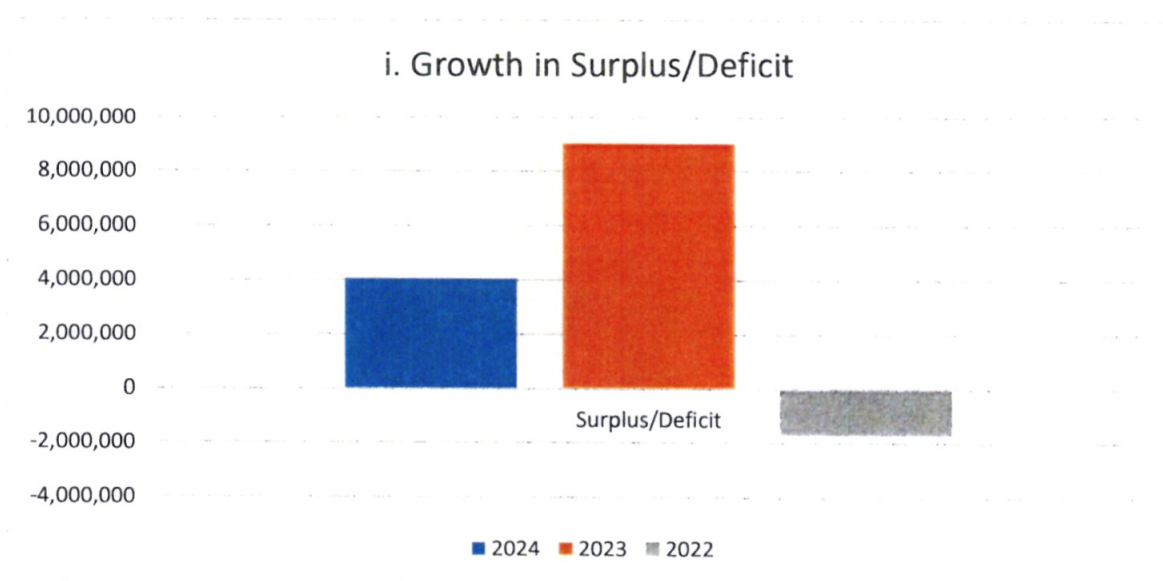
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of the School

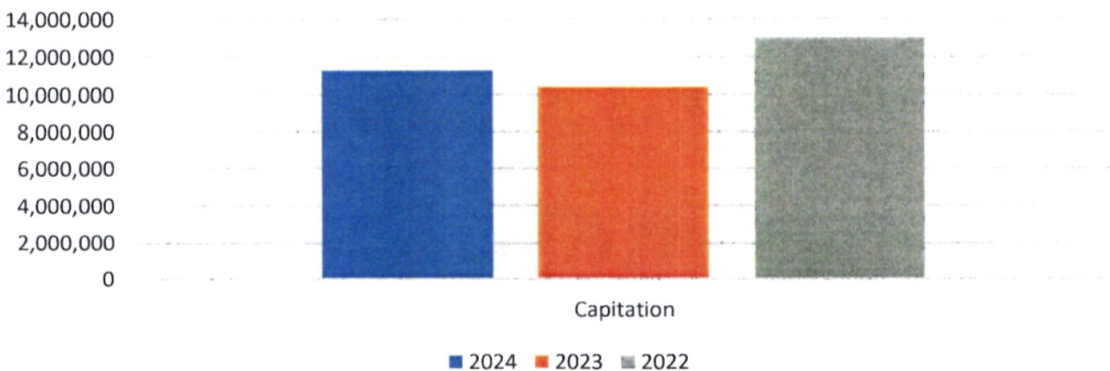
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

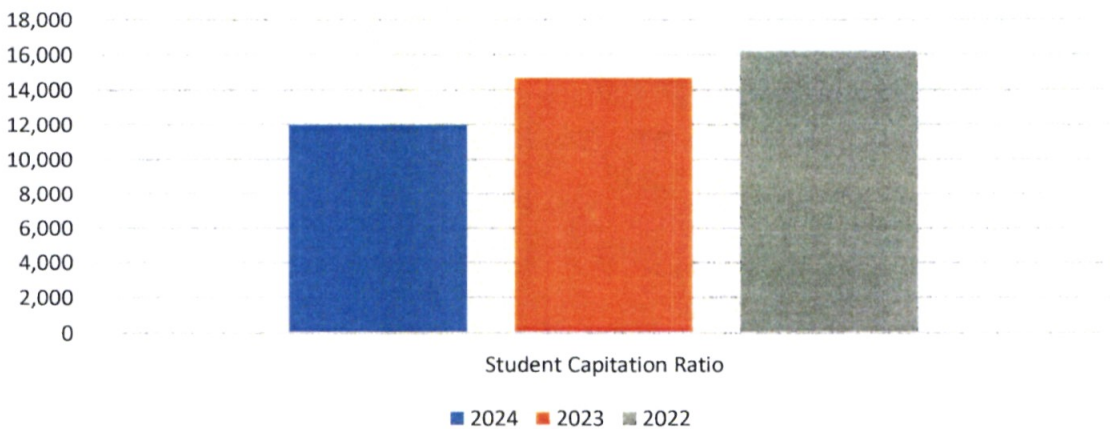
		2023-2024 Kshs.	2022-2023 Kshs.	2021-2022 Kshs.
i.	Surplus/Deficit	4,046,606	9,010,975	(1,678,509)
ii.	Capitation Grants			
	Operation Account	9,504,180	8,240,750	10,586,409
	Tuition Account	1,768,354	2,168,427	2,403,280
	Total	<u>11,272,534</u>	<u>10,409,177</u>	<u>12,989,689</u>
iii.	Capitation/Student ratio	11,953	14,702	16,196
iv.	Other Income	51,508,776	45,459,497	47,475,108
v.	Total Expenditure	62,923,006	58,157,697	61,139,391
vi.	Debtors	23,383,174	20,730,974	18,615,217
vii.	Creditors	15,348,938	11,555,365	5,790,580
viii.	Cash/Bank Balances	23,782,710	16,167,592	3,502,845



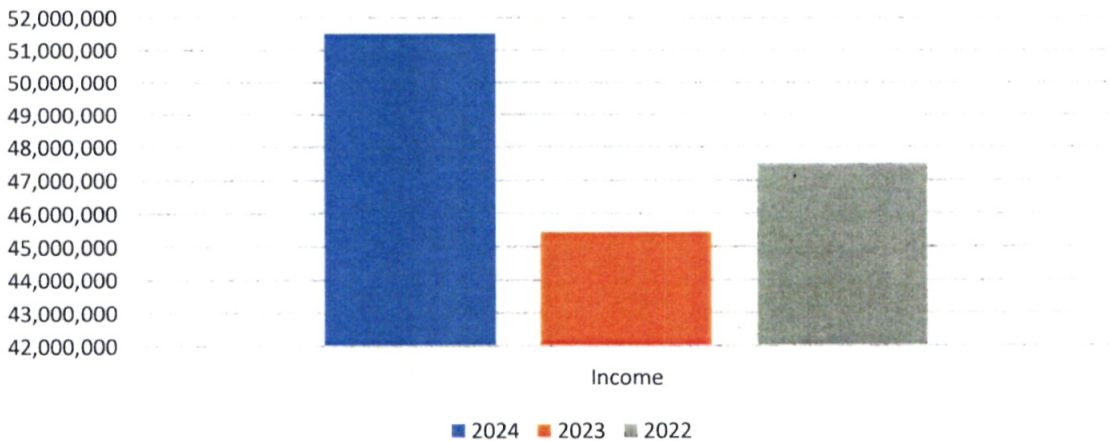
ii. Growth in Capitation



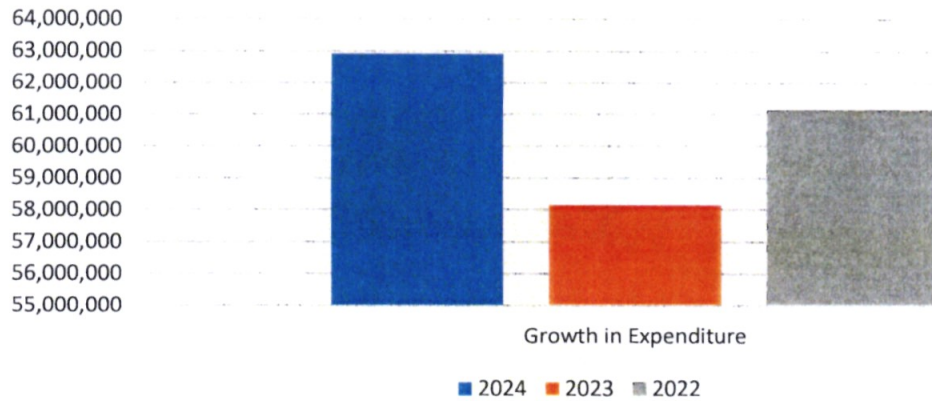
iii. Student Capitation Ratio



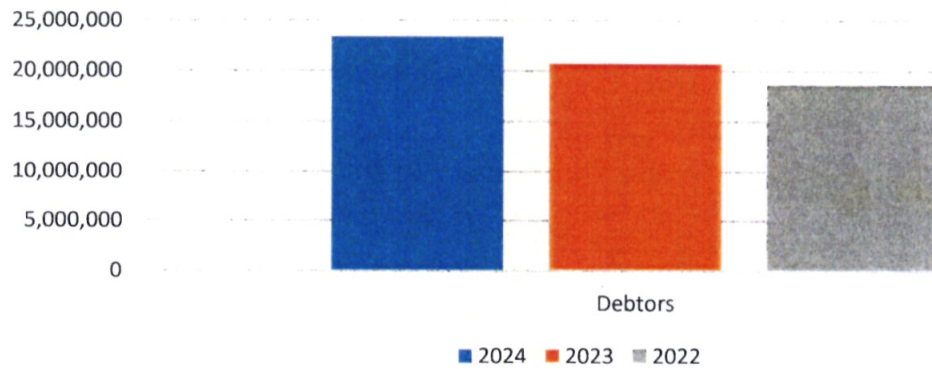
iv. Growth in Other Income



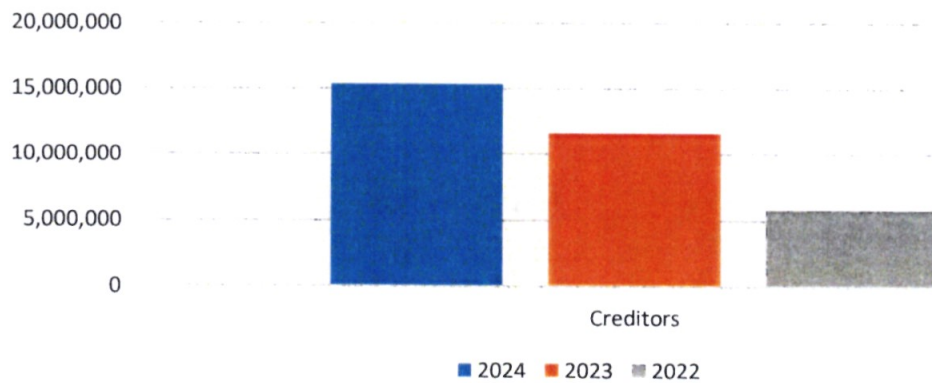
v. Growth in Expenditure



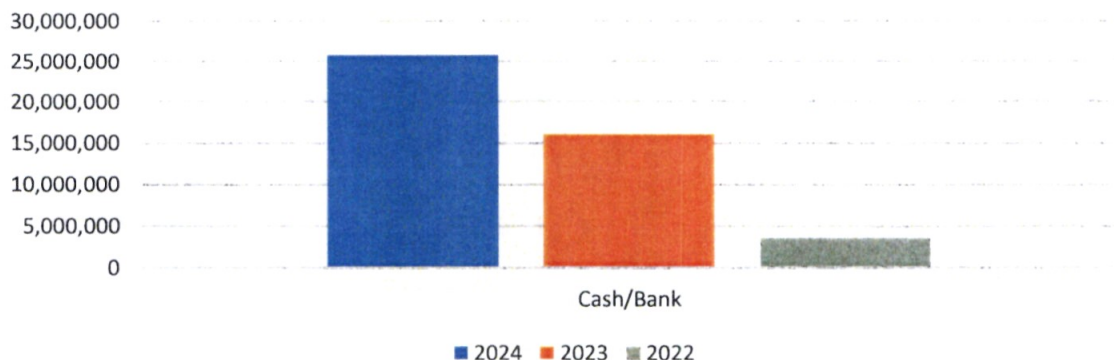
vi. Growth in Debtors



vii. Growth in Creditors



viii. Cash and Bank Balances



b) Teacher Student ratio:

Number of students	943	TSC Teachers	BOM Teachers	TSC Posting 2023/2024	Transfer/Retirement
Number of Teachers	36	29	7	2	4
Teacher student ratio	26 Students per teacher				

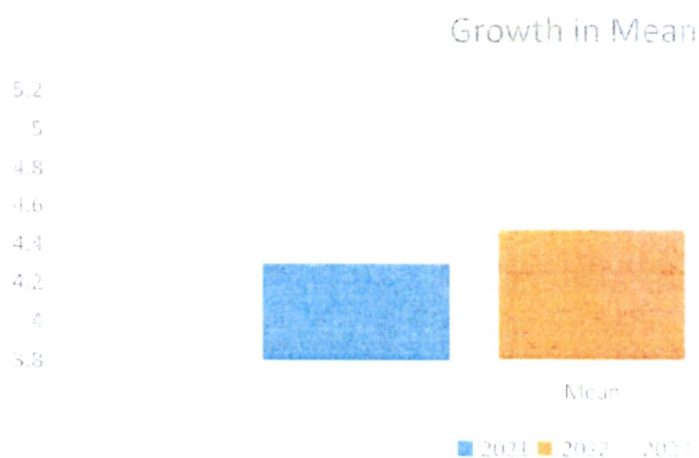
TEACHERS SUBJECT ALLOCATION AND SHORTAGES

SUBJECT	ENG/LIT	KISW	MATHS	BIO	CHEM	PHY	BUS	AGRI	HIST
NO. OF TEACHERS	4	6	7	5	3	3	0	3	7
SHORTAGE	1	0	0	0	2	1	3	0	0

SUBJECT	GEO	CRE	H/SCI	ICT	FRENCH	GERMAN
NO. OF TEACHERS	2	5	1	1	0	0
SHORTAGE	2	1	1	1	1	1

c) The mean score in the 2022 KCSE:

DESCRIPTION	2023	2022	2021
STUDENTS	154	195	142
MEAN	5.005	4.4718	4.296
BEST STUDENT	B	B-	B-
NO. OF STUDENTS TO INST. OF HIGHER LEARNING	25	11	8



d) Number of Candidates in the 2022 KCSE:

2021	142
2022	195
2023	<u>154</u>
TOTAL	491

e) The capacity of the school:

ITEM	QUANTITY	REMARKS
STUDENT POPULATION	943	
CLASSROOMS	16	Good working condition
LABORATORIES	3	Good working condition
LIBRARY	1	Good working condition
TEACHERS TOILETS	10	Good working condition
GIRLS TOILETS	42	Good working condition
DINNING HALL	1	Good working condition
STAFFROOM	1	Good working condition
ADMINISTRATION OFFICE	1	Includes the principals, bursar, secretary, accounts clerk, exam room, store and boardroom.
DEPARTMENTAL OFFICES	1	Accommodates all the teachers offices including the deputy's
TEACHERS HOUSES	8	4 Permanent houses and 4 semi-permanent ones

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
CBC Classrooms	MOE	Complete	788,220.00	788,220.00	Done
Science Laboratory	MOE	Ongoing	2,655,498	2,655,498	Done
Temporal Teachers house	Parents	Complete	918,639	918,639	Done



School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Musa Gitau Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: Prof. Naomi Gikonyo

Designation: Chairman, School Board of Management

Date: 10/04/2026



.....
Name: Julia W. Muturi

Designation: School Principal & Secretary to Board of Management

Date: 10/04/2026



.....
Name: Clement M. Ng'ang'a

Designation: Bursar/ Finance Officer

Date: 10/04/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON REV. MUSA GITAU GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Rev. Musa Gitau Girls Secondary School set out on pages 1 to 21, which comprise of the statement of asset and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended

Report of the Auditor-General on Rev. Musa Gitau Girls Secondary School for the year ended 30 June, 2024 – Kiambu County

and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Rev. Musa Gitau Girls Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Unsupported and Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.23,783,174 as disclosed in Note 13 to the financial statements. Included in that balance is an accounts receivable balance of Kshs.15,894,483 or 60% which had been outstanding for over three (3) years. However,, there was no policy on the impairment of the long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance. Further, detailed aging analysis and supporting schedule for the long outstanding balance was not provided for audit verification.

In the circumstances, the accuracy and full recoverability of the accounts receivables balance of Kshs.15,894,483 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Rev. Musa Gitau Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page iii to xiii which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit of the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amounting to Kshs.48,982,975 as disclosed in Note 9 to the financial statements. Included is an amount of Kshs.1,371,800 for co-curricular transferred to Kenya Secondary School Heads Association (KESSHA), a private entity that is not subject to Public Finance Management Act, 2012 or any other public finance regulations. Further, Kenya Secondary Schools Head Association is a welfare organization that draws its membership from School Principals only.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,371,800 could not be confirmed.

2. Late Submission of Financial Statements for Audit

The financial statements for the year under review were submitted to the Auditor-General on 24 March, 2025 instead of the statutory deadline of 31 September, 2024. This was contrary to Section 81 of the Public Finance Management Act, 2012 and Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the financial year to which the accounts relate.

In the circumstances, Management was in breach of the law.

3. Long Outstanding Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects trade payables balance of Kshs.15,348,938. However, the balance had been outstanding for more than one (1) year, and this poses the risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

4. Supply of Excess Textbooks

During the year ended 30 June, 2024, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Review of records revealed that the institute distributed, two hundred twenty-seven (227) Nguu za Jadi form three set books against a population of one hundred and ninety-seven (197) students resulting to an unexplained excess text books of thirty (30) set books.

In the circumstances, value for money on the excess set books could not be confirmed.

5. Non-compliance with Minimum Requirements on Employee Ethnic Composition

Review of the records revealed that the School had thirty-one (31) employees engaged by the Board of Management. However, fifteen (15) employees (representing 48% of the total number) were from the same ethnic group. This was contrary to Section 7(1) and (2) of the National Cohesion and Integration Act, 2008 which states all public establishment shall strive to represent the diversity of people of Kenya in the employment of staff and no public establishment should have more than one-third of the staff from the same ethnic group.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in Management of Assets

Annex 2 to the financial statements shows summary of fixed assets register amounting Kshs.375,853,113 in respect of fixed assets which includes parcel of land valued at Kshs.Nil measuring approximately seven and a half (7.5) hectares. However, the School does not have ownership documents for the parcel of land as it is owned by Presbyterian Church of East Africa (PCEA) Thogoto. Further, Management has captured a motor vehicle valued at Kshs.4,800,000. However, the Management does not possess the log book for the motor vehicle.

Further, physical verification revealed that Management did not ensure that all assets under its custody were properly tagged. It was noted that various movable assets such as printers, computers, chairs, and tables lacked asset identification tags, while others had faded or illegible. This exposes the School to risk of theft or loss, particularly when assets are used outside the office setting, as their movement and condition cannot be effectively tracked or controlled.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

2. Lack of Internal Audit Function

During the year under review, the School had no internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which requires, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury. Further, evidence availed indicated that the audit committee did not hold any meeting during the year under review.

In the circumstances, the school did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities

that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 April, 2026

6. Statement of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,768,354	2,168,426
Government grants for operations	2	11,970,960	18,240,750
Government Grants for infrastructure	3	1,533,220	1,300,000
School fund income- parents' contributions	4	44,588,056	42,355,213
Miscellaneous incomes	5	7,109,023	3,104,284
Total Receipts		66,969,613	67,168,673
Payments			
Tuition	6	1,499,573	2,810,880
Operations	7	6,568,055	6,836,990
Infrastructure	8	3,445,266	480,428
Boarding and school fund	9	48,982,975	48,029,400
Total Payments		60,495,869	58,157,697
Surplus/Deficit		6,473,744	9,010,976

The school financial statements were approved on 10/04/2026 and signed by:



Name: Prof. Naomi Gikonyo

Chair BOM

Date: 10/04/2026



Name: Julia W. Muturi
School Principal/ Secretary to
BOM

Date: 10/4/2026



Name: Clement M. Ng'ang'a

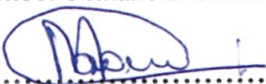
Bursar/ Finance Officer

Date: 10/04/2026

7. Statement of Assets and Liabilities as at 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	23,779,163	16,088,420
Cash balances	11	3,547	79,172
Short term investments	12		
Total cash and cash equivalent		23,782,710	16,167,592
Account's receivables	13	23,383,174	20,730,974
Total financial assets (a)		47,165,884	36,898,566
Financial liabilities			
Accounts payables	14	15,348,938	11,555,365
Total Financial Liabilities (b)		15,348,938	11,555,365
Net financial assets (a-b)		31,816,946	25,343,201
Represented by			
Accumulated fund b/fwd	15	25,343,201	16,332,225
Surplus/deficit for the year		6,473,745	9,010,976
Net Assets		31,816,946	25,343,201

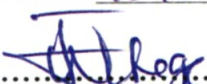
The school's financial statements were approved on 10/04/2026 and signed by:



Name: Prof. Naomi Gikonyo

Chair BOM

Date: 10/04/2026



Name: Julia W. Muturi
School Principal/ Secretary to
BOM

Date: 10/4/2026



Name: Clement M. Ng'ang'a

Bursar/ Finance Officer

Date: 10/04/2026

8. Statement of Cash Flows for the Year Ended 30th June 2024

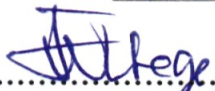
Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,768,354	2,168,427
Government grants for operations		11,970,960	18,240,750
Government grants for infrastructure		1,533,220	1,300,000
School fund income- parents contributions/ fees		41,935,856	40,239,457
Other income		7,109,023	3,104,284
Total receipts		64,317,413	65,052,918
Payments			
Cash outflows for tuition		1,251,905	1,750,708
Cash outflows for operations		6,579,005	6,856,490
Cash outflows Boarding/lunch and school fund payments		45,426,120	43,305,287
Total payments		(53,257,030)	51,912,485
Net cash inflow/outflow from operating activities		11,060,383	13,140,433
Cash flow from investing activities			
Acquisition of assets		(3,445,266)	480,428
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		(3,445,266)	(480,428)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		7,615,117	12,660,005
Cash and cash equivalent at beginning of the FY		16,167,592	3,507,587
Cash and cash equivalent at end of the FY		23,782,710	16,167,592

The school's financial statements were approved on 10/04/2026 and signed by:


 Name: Prof. Naomi Gikonyo

Chair BOM

Date: 10/04/2026


 Name: Julia W. Muturi
 School Principal/ Secretary to
 BOM

Date: 10/4/2026


 Name: Clement M. Ng'ang'a

Bursar/ Finance Officer

Date: 10/04/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	0	0	0	0	0.0%
Exercise Books	0	0	0	0	0.0%
Laboratory Equipment	3,108,000	0	3,108,000	1,768,354	56.9%
Internal Exams	0	0	0	0	0.0%
Teaching / Learning Materials	0	0	0	0	0.0%
Exams And Assessment	0	0	0	0	0.0%
(2) Capitation Grant on Operations					
Personnel Emoluments	4,935,000	0	4,935,000	2,470,357	50.1%
Repairs And Maintenance	2,071,575	0	2,071,575	2,071,576	100.0%
Local Transport / Travelling	0	0	0	0	0.0%
Electricity And Water	1,057,500	0	1,057,500	1,382,589	130.7%
Medical	450,000	0	450,000	610,858	135.7%
Administration Costs	1,057,500	0	1,057,500	855,355	80.9%
Activity	675,000	0	675,000	580,225	86.0%
Economic Stimulus	4,000,000	0	4,000,000	4,000,000	100.0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	3,750,000	0	3,750,000	1,533,220	40.9%
M&I parents' contribution	0	0	0	0	0.0%
Economic Stimulus Programs	0	0	0	0	0.0%
Transition Infrastructure Grants	0	0	0	0	0.0%
Administration Block	0	0	0	0	0.0%
(4) Fees Charged on Parents					
Personnel Emoluments	4,902,000	0	4,902,000	5,129,338	104.6%
Repairs And Maintenance	1,900,000	0	1,900,000	2,145,940	112.9%
Local Transport / Travelling	617,500	0	617,500	957,285	155.0%
Electricity And Water	3,063,750	0	3,063,750	3,287,174	107.3%
Medical	0	0	0	0	0.0%
Administration Costs	3,676,750	0	3,676,750	3,131,842	85.2%
Activity	237,500	0	237,500	577,840	243.3%
SMASSE	0	0	0	0	0.0%
Fee On Boarding Equipment and Stores	24,115,750	0	24,115,750	29,358,637	121.7%
5) Miscellaneous Income					
Development	1,900,000	0	1,900,000	1,999,557	105.2%
Motivation	5,700,000	0	5,700,000	4,921,163	86.3%
Uniform	0	0	0	0	0.0%
Refund	19,500	0	19,500	0	0.0%
Income From Posho Mill		0			

Receipt/Expenses Item	Original Budget		Adjustments		Final Budget		Actual On Comparable Basis		% Of Utilization	
	a	Kshs	b	Kshs	c=a+b	Kshs	d	Kshs	e=d/c %	Kshs
Income From Bus Hire	0		0		0		0		0.0%	
Fee For Hire of Ground and Equipment	0		0		0		0		0.0%	
Interest Income	0		0		0		0		0.0%	
Income From Any Other Investment	0		0		0		0		0.0%	
Total Income	67,237,076		0		67,237,076		66,781,310		99.3%	
(6) Expenditure For Tuition										
Textbooks	0		0		0		0		0.0%	
Reference Materials	0		0		0		0		0.0%	
Exercise Books	0		0		0		0		0.0%	
Laboratory Equipment	3,108,000.00		0		3,108,000		1,499,573		48.2%	
Internal Exams	0		0		0		0		0.0%	
Teaching / Learning Materials	0		0		0		0		0.0%	
Chalks	0		0		0		0		0.0%	
Exams And Assessment	0		0		0		0		0.0%	
Teachers Guides	0		0		0		0		0.0%	
Administration Costs	0		0		0		0		0.0%	
Bank Charges	0		0		0		0		0.0%	
(7) Expenditure For Operations										
Personnel Emoluments	4,935,000		0		4,935,000		4,712,843		95.5%	
Repairs, Maintenance & Improvements	2,071,575.00		0		2,071,575.00		0		0.0%	
Local Transport / Travelling	0		0		0		0		0.0%	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	1,057,500	0	1,057,500	986,548.00	93.3%
Medical	450,000	0	450,000	0	0.0%
Administration Costs	1,057,500	0	1,057,500	868,664.00	82.1%
Activity Expenses	675,000	0	675,000	0	0.0%
Economic Stimulus	4,000,000	0	4,000,000	0	0.0%
SMASSE	0	0	0	0	0.0%
(8) Expenditure For infrastructure					
Construction of classrooms	0	0	0	0	0.0%
Construction of LAB	3,750,000	0	3,750,000	3,445,266	91.9%
Construction of DORMS	0	0	0	0	0.0%
Purchase of furniture	0	0	0	0	0.0%
Purchase of equipment	0	0	0	0	0.0%
Purchase of machinery	0	0	0	0	0.0%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	4,902,000	0	4,902,000	5,280,949	107.7%
Repairs, Maintenance and Improvements	1,900,000	0	1,900,000	1,885,357	99.2%
Local Transport / Travelling	617,500	0	617,500	856,025	138.6%
Electricity, Water and Conservancy	3,063,750	0	3,063,750	3,036,968	99.1%
Medical Expenses	0	0	0	0	0.0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a Kshs	b Kshs	c=a+b Kshs	d Kshs	e=d/c % Kshs
Administration Costs	3,676,750	0	3,676,750	2,575,848	70.1%
Activity	237,500	0	237,500	999,430	420.8%
Gratuity	0	0	0	0	0.0%
Lunch Programme	0	0	0	0	0.0%
Boarding Equipment and Stores	24,115,750	0	24,115,750	28,973,009	120%
Development	1,900,000	0	1,900,000	1,811,500	95.3%
Motivation	5,700,000	0	5,700,000	3,936,750	69.1%
Uniform	0	0	0	0	0.0%
Refund	0	0	0	19,500	100.0%
Expenditure For Income Generating Activity					
Insurance Costs	0	0	0	0	0.0%
Other Expenses On Investments	0	0	0	0	0.0%
Rent Expenses	0	0	0	0	0.0%
Bank Charges	0	0	0	0	0.0%
Loan Interest Repayment	0	0	0	0	0.0%
Loan Principal Repayment	0	0	0	0	0.0%
Acquisition Of Assets	0	0	0	0	0.0%
Totals	67,237,076		67,237,076	63,315,368	94.2%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes to the Financial Statements**1 Government Grants for Tuition**

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	0	0
Exercise Books	217,308	390,316
Laboratory Equipment	1,247,843	1,285,623
Internal Exams	303,203	492,488
Teaching / Learning Materials	-	0
Others (specify)*	-	-
Total	1,768,354	2,168,427

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	2,470,357	2,990,118
Repairs And Maintenance	2,071,576	11,859,000
Economic Stimulus	4,000,000	0
Local Transport & Travel	0	364,188
Electricity And Water	1,382,589	1,090,721
Administration Costs	855,355	1,454,323
Activity	580,225	321,600
Medical	610,858	160,800
Other Vote Heads (specify)*	0	0
Total	11,970,960	18,240,750

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	1,533,220	1,300,000
Transition infrastructure grants	0	0
Administration Block	0	0
Economic stimulus grants	0	0

Musa Gitau Girls Secondary School

Annual Report and Financial Statements for the year ended 30th June 2024

Description	2023-2024	2022-2023
	Kshs	Kshs
Other (specify)(NGCDF and County govt.	0	0
Total	1,533,220	1,300,000

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	5,129,338	4,879,676
Repairs and maintenance	2,145,940	2,053,750
Local transport / travelling	957,285	587,915
Electricity and water	3,287,174	2,768,865
Medical	0	0
Administration costs	3,131,842	3,240,760
Activity	577,840	725,943
Fee on Boarding Equipment and stores	29,358,637	28,098,304
PA Levies*	0	0
Others (specify)	0	0
Total	44,588,056	42,355,213

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
School Bus	188,303	0
Development	1,999,557	1,682,642
Insurance Compensation	0	0
Uniform	0	20,525
Income From Bus Hire	0	0
Fee For Hire of Ground and Equipment	0	0
Motivation	4,921,163	1,401,117
Interest Income	0	0
Dividends Income	0	0
Loans/Borrowings*	0	0
Other Income (specify)*	0	0
Total	7,109,023	3,104,284

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	0	390,316
Textbooks	0	0
Reference materials	0	0
Laboratory Equipment	1,024,058	1,999,539
Teaching / Learning Materials	382,200	419,825
Exams And Assessment	92,500	0
Teachers Guides	0	0
Bank Charges	815	1,200
Others (<i>specify</i>)	0.00	0.00
Total	1,499,573	2,810,880

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	4,712,843	3,298,835
Service Gratuity	0	540,186
Administration Cost	861,025	836,480
Repairs And Maintenance & Improvements	0	0
Local Transport / Travelling	0	0
Electricity And Water	986,548	1,839,680
Medical	0	0
Activity Expenses	0	307,200
Bank Charges	7,639	14,609
Others (<i>specify</i>)	0	0
Total	6,568,055	6,836,990

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms CBC	788,220	0
Construction of laboratory	2,655,498	0
Construction of dormitory	0	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes (Balance)	0	477,920
Bank Charges	1,548	2,508
Total	3,445,266	480,428

9 Boarding and School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	5,280,949	5,395,047
Service Gratuity	0	0
Repairs And Maintenance & Improvements	1,885,357	4,130,641
Local Transport / Travelling	856,025	907,837
Electricity And Water	3,036,968	408,656
Motivation	3,936,750	4,732,650
Administration Costs	2,533,828	3,307,033
Lunch Programme	0	0
Bank Charges	42,020	94,939
Expenses On Income Generating Activities**	0	0
Fee On Boarding Equipment and Stores	28,973,009	28,140,447
Rent Expenses	0	0
Activity	999,430	863,450
Loan Principal Repayment	0	0
Refunds	19,500	48,700
Acquisition Of Assets(Teachers houses)	1,419,139	0
PA expenses	0	0
Others (specify)	0	0
Total	48,982,975	48,029,400

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	ACTIVE	0570 2917 36896	939,855	423,406
Operations Account	ACTIVE	110 295 9073	6,998,692	12,120,795
School Fund Account/Boarding	ACTIVE	110 247 1992	5,358,950	1,225,069
Savings Account Gratuity Account	ACTIVE	128 802 9608	23,944	23,944
Infrastructural Account	ACTIVE	121 681 0427	10,269,419	2,295,206
School Bus Account	DORMANT	3122700021	188,303	0
Total			23,779,163	16,088,420

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	3,547	79,172
Total	3,547	79,172

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	23,383,174	20,730,974
Other Non-Fees Receivables	0	0
Salary Advances (list/schedule attached)	0	0
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	0	0
Total	23,383,174	20,730,974

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	6,244,884	22%	4,460,294	15%
Between 1- 2 years	867,610	2%	376,197	18%
Between 2-3 years	376,197	16%	3,456,853	7%
Over 3 years	15,894,483	60%	12,437,630	60%
Total (should tie to note 13 a)	23,383,174	100%	20,730,974	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	15,348,938	11,555,365
Prepaid Fees		
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (<i>specify</i>)		
Total	15,348,938	11,555,365

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	0	0%	10,332,445	89%
Between 1- 2 years	15,348,938	100 %	1,222,920	11%
Between 2-3 years	0	0%	0	0%
Over 3 years	0	0%	0	0%
Total (should tie to note 14)	15,348,938	100%	11,555,365	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	23,779,163.	16,088,420
Cash Balances	3,547	79,172
Short Term Investments	0	0
Receivables	23,383,174	20,730,974
Payables	(15,348,938)	(11,555,365)
Total	31,816,946	25,343,201

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		0	0
Goats		0	0
Trees		0	0
Coffee Or Tea Plantation		0	0
Poultry		0	0
Others (specify)		0	0
Total		0	0

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	925,827	962,943
Lab consumables	4,188,049	3,952,430
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (specify)	0	0
	5,113,876	4,915,373

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Long outstanding accounts receivables	There should be ways of recovering money owned by students who left school. Going forward all students must clear their termly school fees by paying $\frac{3}{4}$ on opening and $\frac{1}{4}$ after midterm.	Improvement noted on collections.	It is continuous.
2	Lack of fixed assets register and ownership documents.	Land is owned by the PCEA Church hence the title is with the church. Asset register was missing but it is currently available. The bus Logbook acquisition is in progress with the NCBA Bank.	On land it was resolved. On asset register is available On logbook it is in progress	By May 2026 the logbook will be available.
3	Lack of procurement plan	For the year 2023-2024 and 2024-2025 the procurement plan is available	Resolved	
4	School had braille books supplied by the Ministry of Education.	They were returned to the SCDE for re-distribution.	Resolved	
5	Lack of Development plan	It was lacking but currently available	Resolved	Done on 14/06/2024
6	Transfer of funds to Kenya Secondary Schools Heads	This is mainly to fund co-curricular activities at various level.	There should be a Government	

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	Association.		policy on funding of activities.	



Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Stride Paving Ltd	918,639			918,639		
Sub-Total	918,639			918,639		
Supply Of Goods						
2. Gewawa Fabricators	1,725,000			1,725,000		
3. Bismarek General Supplies	468,000			468,000		
4. Jamwanga General Supplies	922,500			922,500		
5. Hedgechem General Supplies	493,539			493,539		
6. Sujack Enterprises	159,550			159,550		
7. Kingslem Supplies	748,450			748,450		
8. Benmax Ventures	809,600			809,600		
9. Stewan computer Services	630,575			630,575		
10. Knitstar Enterprises	71,400			71,400		
11. Berriwar Pharmaceuticals	91,480			91,480		
12. Damara Company Ltd	1,090,240			1,090,240		

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
13. Swass General Supplies	370,690			370,690		
14. Martin Kariuki	82,070			82,070		
15. Greenyard General Supplie	600,890			600,890		
16. Vikjoy Supplies	124,500			124,500		
17. Chemaina Supplies	29,700			29,700		
18. Tap Consutancy	37,500			37,500		
19. Tey Brian Education Solution	30,000			30,000		
20. Martial Eagles Enterprises	110,200			110,200		
21. Nairobi Sports House	424,850			424,850		
22. Kujaziwa Enterprises	156,300			156,300		
Sub-Total	9,177,034			9,177,034		
Supply of Services						
23. Insurance Cover	451,361			451,361		
24. Petalo Company	109,900			109,900		
25. Giltech Fabricators	1,401,000			1,401,000		
26. PCEA Kikuyu Hospital	21,866			21,866		
27. Majestic Fire Engineers	269,770			269,770		
28. Whirlwind Tents and Chairs	30,200			30,200		
29. Nuru ya Sanaa	186,900			186,900		

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
30. Litemore Ltd	88,000			88,000		
31. Hemsoft Solutions	13,350			13,350		
32. Gpro Systems	15,000			15,000		
33. Ramani Afrika	60,000			60,000		
34. Stephen Muhari Wakaba	130,000			130,000		
35. Cliyan Enterprises	533,480			533,480		
36. Sandwood General Services	294,200			294,200		
37. Wynberg General Merchant	78,300			78,300		
38. Grasim Supplies	54,000			54,000		
39. Central Farmers Garage	16,606			16,606		
40. Major Shelters and Contractors	114,400			114,400		
41. Rotciv investments	489,932			489,932		
42. Wego Publishers	55,000			55,000		
43. Winstar General Supplies	390,000			390,000		
44. John Maina Guandaru	450,000			450,000		
Sub-Total	5,253,265			5,253,265		
Grand Total	15,348,938			15,348,938		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	Donated by church			
Buildings And Structures	350,000,000	4,754,718	0	354,754,718
Motor Vehicles	5,200,000	0	0	4,800,000
Office Equipment, Furniture and Fittings	3,323,500	254,500	0	3,578,000
Textbooks	2,550,000	0	0	2,550,000
ICT Equipment	2,450,450	296,000	0	2,746,450
Tools And Apparatus	1,729,995	0	0	1,729,995
Other Machinery and Equipment	5,055,950	0	0	5,055,950
Heritage And Cultural Assets	0	0	0	0
Intangible Assets- Soft Ware	550,000	88,000	0	638,000
Total	370,859,895			375,853,113