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REPORT

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DATE: 12 MAR 2021

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WEDNESDAY

THE AUDITOR-GENERAL (HON. NAOMI KIAGO MP)

TABLED	DEPUTY MAJORITY	WJHP
CLERK-AT THE-TABLE:	S. LEMERELLE	

ON

NZEVENI SECONDARY SCHOOL

**FOR THE SIX (6) MONTHS PERIOD ENDED
30 JUNE, 2021**

MAKUENI COUNTY



OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
MACHAKOS HUB.

18 JUL 2024

RECEIVED



NZEVENI SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

NZEVENI SECONDARY SCHOOL.

Annual Report and Financial Statements For the year ended 30th June 2021.

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	free Day Secondary Education
KNEC	Kenya National Examination Council

2. KEY SCHOOL INFORMATION AND MANAGEMENT.**(a) Background information.**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Makueni County, Mbooni west Sub-County.

The school was registered in 10TH February 2017 under registration number 1750000032 and is currently categorized as a county School.

The school is a day/boarding school and had 310 students as at 30th June 2021. It has 2 streams and 18 teachers of which 4 teachers are employed by the BOM.

(b) Board Members

The School Board of Management is established under section 55 of the basic education act 2013 and is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Joseph Makau	Chairman	14/05/2019
2	Justus Mwanja	PTA chairman	14/05/2019
3	Abel Kiswii	Ass. chairman	14/05/2019
4	Rabecca Mutua	Member-Rep Teachers	14/05/2019
5	Samson Nzioka	Member	14/05/2019
6	Benjamin Kithumbi	Member	14/05/2019
7	Irene syombua Mwanzia	member	14/05/2019
8	Duncan Wambua	member	14/05/2019
9	Magdalene Musau	Member- sponsor.	14/05/2019
10	Winfred Kamwaki	member	14/05/2019
11	Stephen munguti	PTA chairman	14/05/2019
12	Franco mutangili	member	14/05/2019
13	Philip kiswii	Member	14/05/2019
14	Benjamin mauko	S.C.D.E	14/05/2019
15	Said ore sheik	T.S.C (S.C.D)	14/05/2019
16	Nebert kasha	Secretary/ principal	26/01/2021
17	Member of parliament		14/05/2019
18	Stephen kanyiva	Student leader	14/05/2019
19	Member of county assembly		14/05/2019

The functions of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during The year
1.	Executive committee	Joseph Makau Nebert Kasha Samson Nzioka Magdaline Musau	-Chairman -Secretary BOM -Member -member	3/3
2.	Audit Committee	Benjamin kithumbi Samson nzioka Daina Michael Magdaline musau	-Chairman -member - A/clerk - member	0
3.	Finance, procurement and general purposes Committee	Abel kiswii Nebert kasha Samson nzioka Winfred kamwaki Magdaline musau Duncan kyanda Daina michael	-Chairman -Principal/secretary -Member -member -Member -Member -A-/clerk.	0

NZEVENI SECONDARY SCHOOL.

Annual Report and Financial Statements For the year ended 30th June 2021.

4.	Academic Committee	Abel kiswii Samson nzioka Magdaline mutiso Winfred kamwaki Duncan kyanda Nebert kasha Rabeca mutua Johnstone kwinga Paul kitivo.	-Chairman -Member -Member -Member -Member -principal -member -D/principal -Dean of studies	1/3
5.	Discipline and welfare Committee	Abel kiswii Johnstone kwinga Paul kitivo Rabeca mutua Stephen muinde	-Chairman -member -member -member -secretary	0
6.	Adhoc Committee-	Mr mutwiwa Mr nzavi Mr nzioki Mr. muinde Mr kiilu Mr. kitivo Diana michael		0
7.	School infrastructure Committee	Duncan kyanda Joseph makau Nebert kasha Justus mwania Winfred kamwaki Johnstone kwinga Benjamin mauko	-Chairman - BOM chairperson -principal -P.T.A. Chairperson -Member D/Principal/Secretary -S.C.D.E	1/3

NZEVENI SECONDARY SCHOOL.**Annual Report and Financial Statements For the year ended 30th June 2021.**

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Nebert Kasha	336733
2	Deputy Principal	Johnstone Kwinga	419891
3	School Bursar	Diana Micheal	I.D No.27343295

(e) Schools contacts

Post Office Box: 95-90125
Telephone: 0721696136
E-mail: nzevenisecondary@gmail.com
Website: N/A
Facebook: Nzeveni secondary school.
Twitter: N/A

(f) School Bankers

The school operated 10 bank accounts in the following banks:

- 1. Account Name:** Boarding Account.
Name of bank: KCB Bank
Branch: Kikima
Account Number: 1205571817
- 2. Account Name:** Operations Account.
Name of Bank: Standard Chartered
Branch: Machakos.
Account Number: 0102065760500
- 3. Account Name:** Tuition Account
Name of Bank: Standard Chartered
Branch: Machakos.
Account Number: 0102065760501
- 4. Account Name:** Infrastructure Account
Name of Bank: Co-Operative Bank
Branch: Machakos.
Account Number: 01129277035000
- 5. Account Name:** CDF Account
Name of Bank: KCB Bank

NZEVENI SECONDARY SCHOOL.

Annual Report and Financial Statements For the year ended 30th June 2021.

Branch: Kikima.
Account Number: 1167646746

6. **Account Name:** Tuition Account
Name of Bank: KCB Bank
Branch: Kikima.
Account Number: 1167995635

7. **Account Name:** Operations Account
Name of Bank: KCB Bank
Branch: Kikima.
Account Number: 1167995740

8. **Account Name:** School Bus Account
Name of Bank: KCB Bank
Branch: Kikima.
Account Number: 1236717279

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

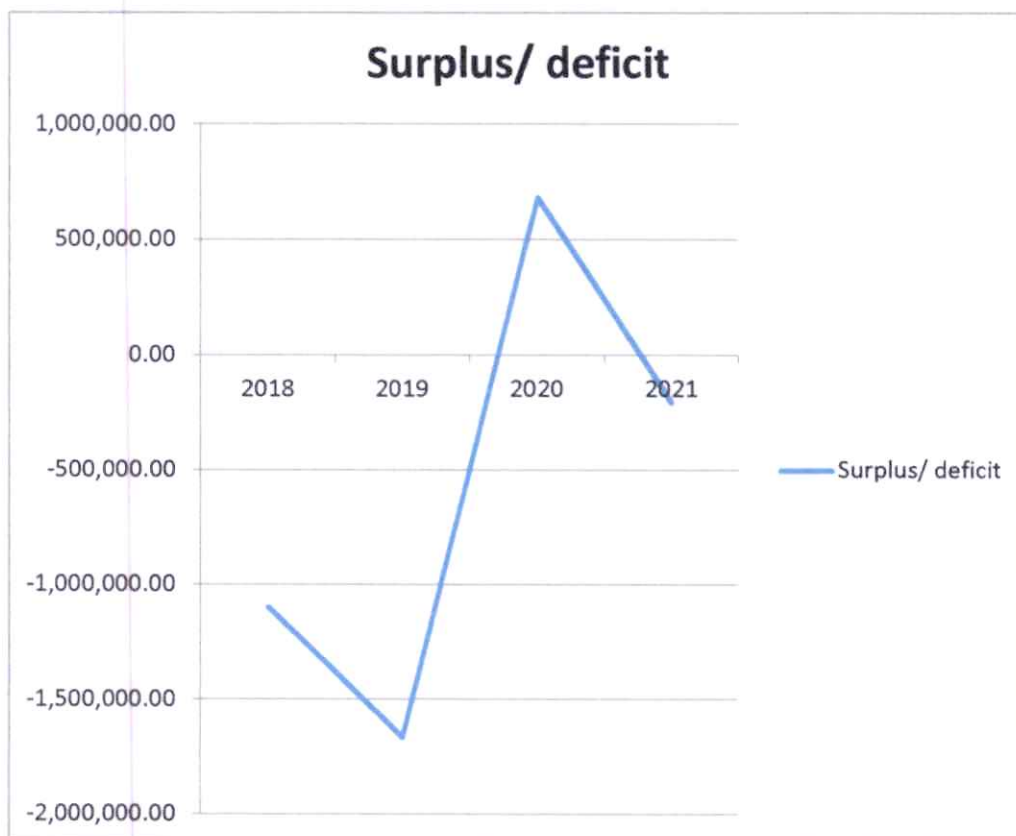
3. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/ deficit for the year and comparison with the last three years:

Year	2018	2019	2020	2021
Surplus/ deficit	-1,097,705.00	-1,664,847.00	684,161.00	(206,775.65)



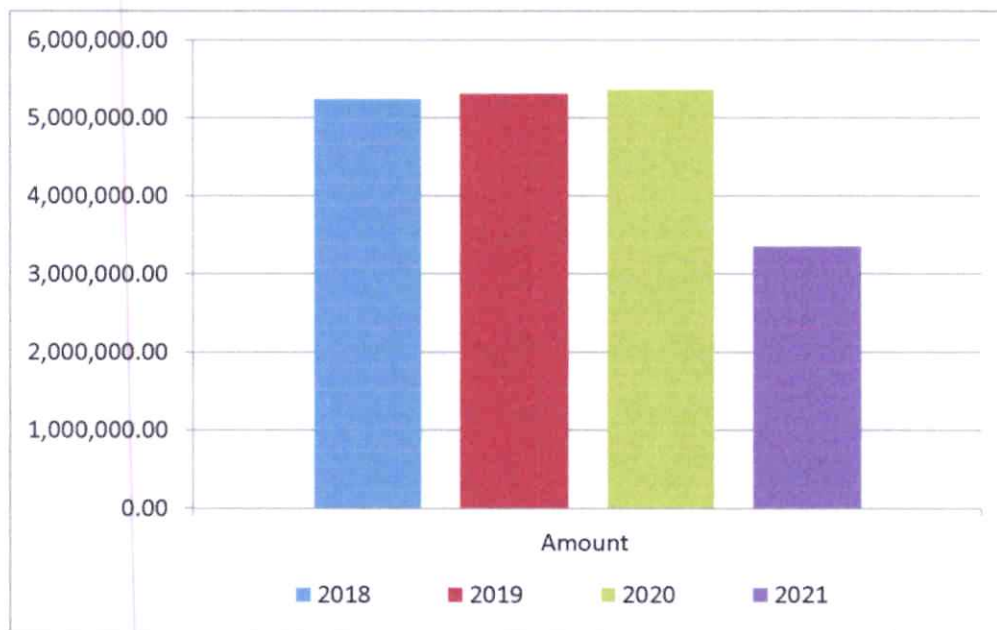
NZEVENI SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021.

- Capitation grants for the last three years:

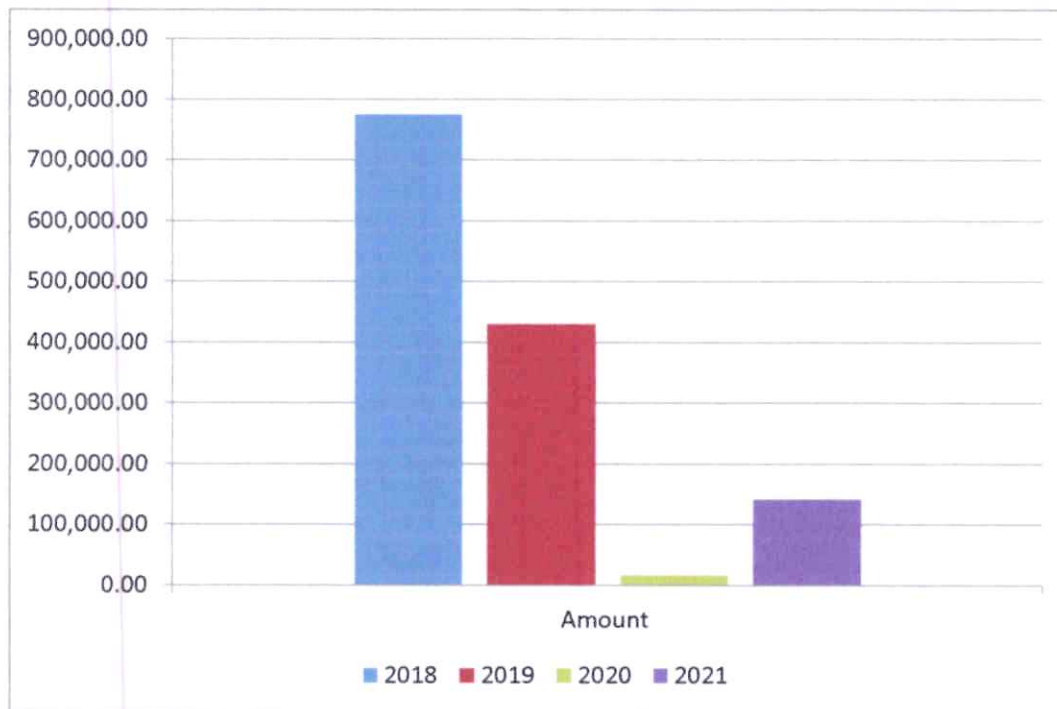
Year	2018	2019	2020	2021
Amount	5,240,962.05	5,310,569.95	5,362,409.70	3,356,650.00

GRAPHICAL REPRESENTATION



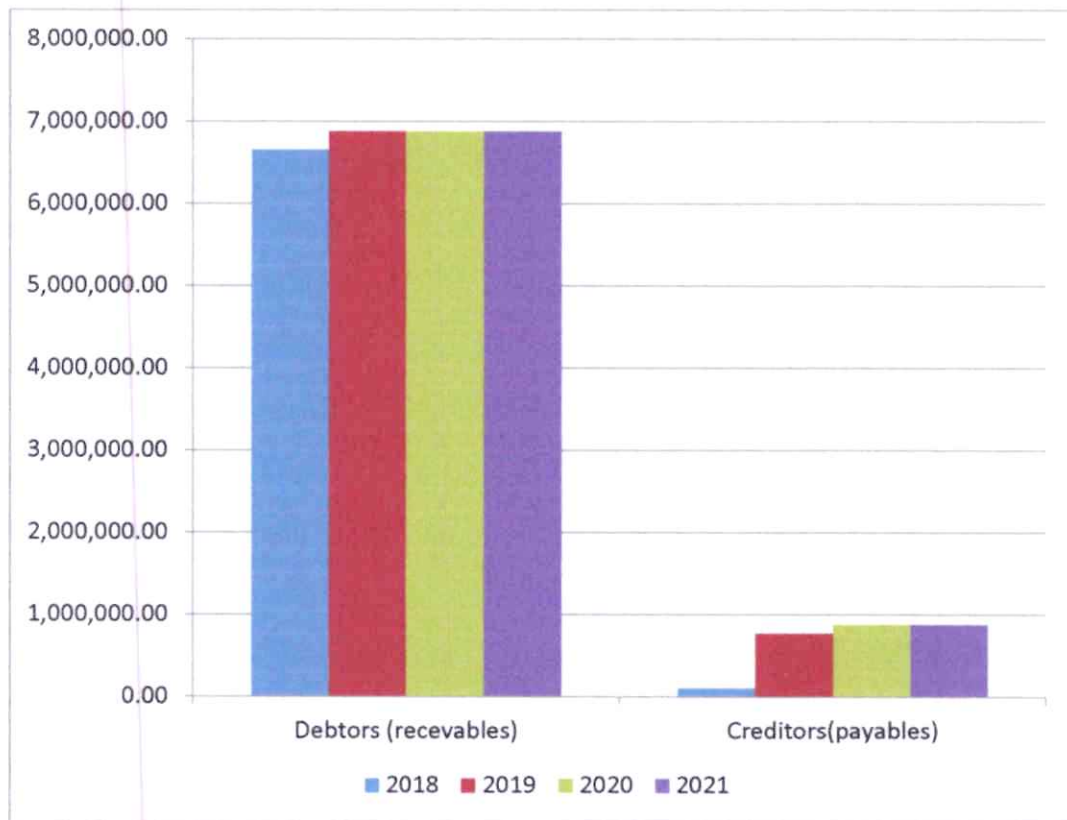
- A three-year overview of growth of other incomes earned by the school.

Year	2018	2019	2020	2021
Amount	775,500.00	430,500.00	17,000.00	142,000.00



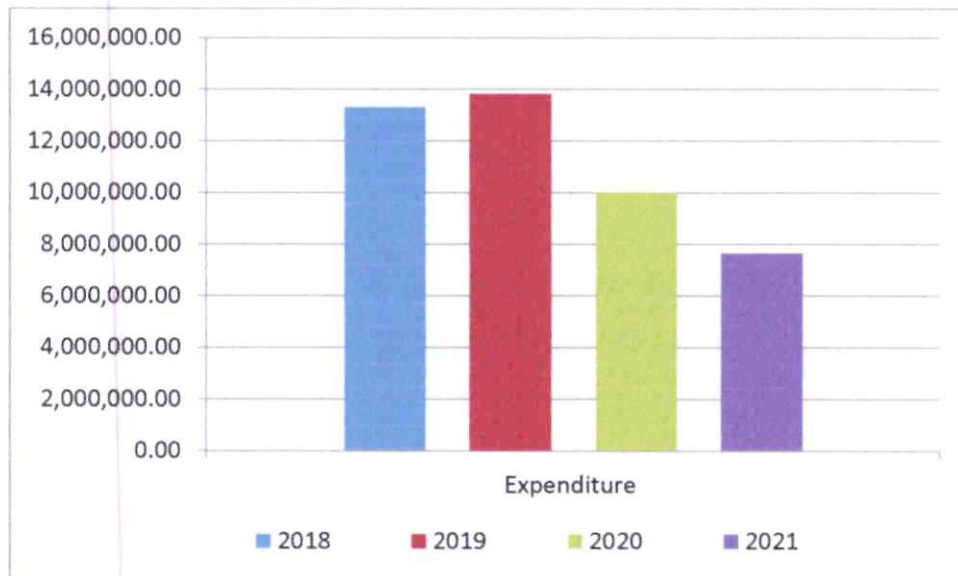
• **Movement of debtors and creditors of the school for the last three years.**

Year	2018	2019	2020	2021
Debtors (recevables)	6,657,671.00	6,881,465.00	6,881,465.00	6,881,465.00
Creditors(payables)	106,800.00	772,120.00	878,920.00	878,920.00



• **Overview of growth expenditure of the school.**

Year	2018	2019	2020	2021
Expenditure	13,317,724.00	13,831,735.00	9,138,125.00	6,967,681.00



b) **Teacher Student ratio:**

Description	YEAR 2020/2021	YEAR 2020
Enrolment	310	352
Number of teachers	17	17
Teachers under TSC	13	13
Teachers under BOM	4	4
Teachers recruited by TSC during the year	1	0
Retired/Demise / Transferred	1	0
Teacher student ratio	1:17	1:20

• **Number of Teachers per Subject:**

TEACHER PER SUBJECT	SUBJECT COMBINATION	TSC EMPLOYED	BOM EMPLOYED
2	English/Lit	0	1
1	Math's/ kiswahili	1	0
2	Biology/Agriculture	2	0
3	Physics/Maths	3	0
1	Chemistry/Maths	1	1
2	History/C.R.E	1	1
1	Chemistry/Biology	1	0
1	Geography/Biology	1	0
1	C.R.E/ Kiswahili	0	1
1	B/Studies	1	0
1	Computer/Maths	1	0
1	Kiwahili/Fasihi	1	0
17		13	4

- Shortage: 7

c) **Mean score in the 2021 KCSE and comparison with the last three years.**

YEAR	STUDENTS	MEANSORE
2021	57	3.0175
2020	70	3.6857
2019	63	3.9365
2018	76	3.0789

NZEVENI SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021.****d) CAPACITY OF THE SCHOOL**

S/NO	PARTICULARS	YEAR 2020/2021	YEAR 2020
1.	School enrolment	310	352
2.	Laboratory(science & computer)	2	2
3.	Dormitories	2	2
4.	Abulation blocks	7	7
5.	Land with legal ownership	4 acres	4 acres
6.	Food store	1	1
7.	Morden kitchen	1	1
8.	Administration block	1	1
9.	Water tanks - plastic	3	3
	- Permanent	2	2
10.	Departmental offices	4	4
11.	Classrooms	11	11
12.	Book store	1	1

NZEVENI SECONDARY SCHOOL.

Annual Report and Financial Statements For the year ended 30th June 2021.

e) Development projects carried out by the school.

PROJECT	SOURCE OF FUNDS	STATUS	INITIAL COST	AMOUNT SPEND	EXPECTED COMPLETION TIME
CLASS ROOM	M.O.E	Complete	1,000,000.00	1,000,000.00	
CLASSROOM	C.D.F	complete	850,000.00	850,000.00	

Sign

NEBERT KASHA.
PRINCIPAL

NZEVENI SECONDARY
SCHOOL
10 JUL 2024
P.O. Box 95-90125
KIKIMA

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Nzeveni secondary school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: Joseph Makau.

Designation: Chairman, School Board of Management.

Date: 10/07/2024



.....
Name: Nebert Kasha.

Designation: School Principal & Secretary to Board of Management.

Date: 10/07/2024



.....
Name: Diana Michael.

Designation: Bursar/ Finance Officer

Date: 10/07/2024

REPUBLIC OF KENYA



Enhancing Accountability

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NZEVENI SECONDARY SCHOOL FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 - MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nzeveni Secondary School - Makueni County set out on pages 1 to 16, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, the statement of receipts and payments, statement of cash flows, statement of budgeted versus actual amounts for the

period ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Nzeveni Secondary School - Makueni County as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Unsupported Accounts Receivables

The statement of financial assets and financial liabilities and Note 10 to the financial statements reflects accounts receivables balance of Kshs.6,881,465 which represent fees arrears outstanding for more than two (2) years. The accounts receivables were not supported with a ledger or schedules of students. Further, significant accounting policies on accounts receivables as disclosed in Note 10 is silent on the treatment of student's fee balances which is a major source of income for the school.

In the circumstances, the accuracy, completeness and recoverability of receivables balance of Kshs.6,881,465 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Nzeveni Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budget and actual amounts reflects final revenue budget and actual on comparable basis of Kshs.7,164,550 and Kshs.6,745,305 respectively, resulting to an under-funding of Kshs.419,245 or 6% of the budget. However, the School spent a balance of Kshs.6,955,595 against actual receipts of Kshs.6,745,305 resulting to an over-utilization of Kshs.210,290 of the actual receipts.

The under-collection and over-utilization affected the planned activities and may have impacted negatively on the School's activities.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.3,108,738 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.282,960 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money on funds transferred to KESSHA amounting to Kshs.282,960 could not be confirmed.

2. Excess Distribution of Set Books to the School

During the year under review, the Ministry of Education distributed set books to the School through the Kenya Institute of Curriculum Development (KICD). Review of book records revealed that KICD delivered three thousand three hundred and twenty-eight (3,328) set books instead of the required two thousand seven hundred and forty-four (2,744) resulting to an excess of five hundred and eighty-four (584) set books in the school stores.

In the circumstances, the value for money on the excess text books could not be confirmed.

3. Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.6,760,905 and Kshs.6,967,681 in respect of receipts and payments respectively. However, during the year under review, Management did not prepare an annual procurement plan as part of

the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

4. Non-Compliance with the Public Sector Accounting Standards Board Requirements

The financial statements presented for audit had the heading Annual Report and Financial Statement for the year ended 30 June, 2021 instead of the six months period ended 30 June, 2021, contrary to Ministry of Education circular MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 and the Public Sector Accounting Standards Board (PSASB) framework. Further, lack of relevant information may affect users reliance on the financial statements for decision making.

In the circumstances, Management was in breach of guidelines.

5. Long Outstanding Payables

The statement of financial assets and financial liabilities and Note 11 to the financial statements reflects accounts payables balance of Kshs.878,920. However, included in the balance is an amount of Kshs.711,350 that was outstanding for more than two (2) years as at 30 June, 2021. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that an accounting officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in the approved budget estimates.

In the circumstances, Management was in breach of the law.

6. Late Submission of Financial Statements for Audit

During the period under review, Management submitted the financial statements to the Auditor-General on 11 October, 2023 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with the ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

The Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the School's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.


As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 December, 2024

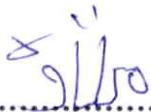
NZEVENI SECONDARY SCHOOL.

Annual Report and Financial Statements For the year ended 30th June 2021.

6. Statement Of Receipts and Payments For the Year Ended 30th June 2021.

Description Of Vote Head	Note	Period to 30 th June 2021.	Period to 31 st Dec 2020.
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	455,705.75	522,042.00
Capitation grants for operations	2	2,900,944.60	4,840,367.70
School Fund Income- Parents 'Contributions	3	3,262,255.00	4,442,877.00
School Fund Income-Other receipts	4	142,000.00	17,000.00
Proceeds from borrowings		0.00	0.00
TOTALRECEIPTS		6,760,905.35	9,822,286.70
PAYMENTS			
Payments for tuition	5	413,148.00	849,924.00
Payments for operations & infrastructure	6	3,445,794.90	3,271,292.00
Boarding and school fund payments	7	3,108,738.00	5,016,909.00
TOTALPAYMENTS		6,967,680.90	9,138,125.00
SURPLUS/DEFICIT		(206,775.65)	(684,161.70)

The school financial statements were approved on _____ and signed by:





Name: Joseph Makau .

Name: Nebert Kasha
School Principal/ Secretary to
BOM

Name: Diana Michael

Chair BOM

Bursar/ Finance Officer

Date: 10/07/2024

Date: 10/07/2024

Date: 10/07/2024

NZEVENI SECONDARY SCHOOL.

Annual Report and Financial Statements For the year ended 30th June 2021.

7. Statement of Assets and Liabilities As At 30th June 2021.

Description	Note	As at 30 th June 2021	As at 31 ST DEC. 2020.
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	386,717.00	612,059.00
Cash balances	9	98,046.00	79,480.00
Short term investments		0.00	0.00
Total cash and cash equivalent		484,763.00	691,539.00
Account's receivables	10	6,881,465.00	6,881,465.00
Total financial assets		7,366,228.00	7,573,004.00
Financial liabilities			
Accounts payables	11	(878,920.00)	(878,920.00)
Net financial assets		6,487,308.00	6,694,084.00
Represented by:			
Accumulated fund b/fwd	12	6,694,084.00	6,009,923.00
Surplus/deficit for the year		(206,776.00)	684,161.00
Net financial position		6,487,308.00	6,694,084.00

The school's financial statements were approved on _____ and signed by:


.....

Name: Joseph Makau.


Chairman BOM

Date: 10/07/2024


.....

Name: Nebert Kasha.
School Principal/ Secretary to
BOM

Date: 10/07/2024


.....

Name: Diana Michael.

Bursar/ Finance Officer

Date: 10/07/2024

NZEVENI SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021.

8. Statement of Cash Flows for the Year Ended 30th June 2021.

Description	Note	2020/2021	Jan – Dec 2020
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Capitation grants for tuition	1	455,705.75	522,042.00
Capitation grants for operations	2	2,900,944.60	4,840,367.70
School fund income- parents contributions/ fees	3	3,262,255.00	4,442,877.00
Other income	4	142,000.00	17,000.00
Total receipts		6,760,905.35	9,822,286.70
Payments			
Payments for tuition	5	413,148.00	849,924.00
Payments for operations and infrastructure	6	3,445,794.90	3,271,292.00
Boarding/lunch and school fund payments	7	3,108,738.00	5,016,909.00
Total payments		6,967,680.90	9,138,125.00
Net cash inflow/outflow from operating activities		(206,776.00)	684,161.70
Cash flow from investing activities			
Acquisition of assets		0.00	0.00
Proceeds from sale of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		0.00	0.00
Net cash inflow/outflows from investing activities		0.00	0.00
Cash flow from Financing activities			
Proceeds from borrowings/ loans		0.00	0.00
Repayment of principal borrowings		0.00	0.00
Net cash inflow/outflow from financing activities		0.00	0.00
Net increase/decrease in cash and cash equivalents		(206,776.00)	684,161.00
Cash and cash equivalent at beginning of the FY		691,539.00	7,378.00
Cash and cash equivalent at end of the FY		484,763.00	691,539.00

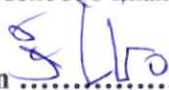
Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.p

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

NZEVENI SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021.

The school's financial statements were approved on _____ and signed by:

Sign 

Name: Joseph Makau.

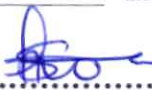
Chair BOM

Date: 10/07/2024

Sign 

Name: Nebert kasha.
School Principal/ Secretary to
BOM

Date: 10/07/2024

Sign 

Name: Diana Michael.

Bursar/ Finance Officer

Date: 10/07/2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021

Receipt/expenses Item	Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	d	c=a-d	d=a/b%
	Kshs	Kshs	Kshs	Kshs
RECEIPTS				
(1) CAPITATION GRANT ON TUITION				
Teaching/learning materials	455,705.75	455,705.75	0.00	100%
(2) CAPITATION GRANT ON OPERATIONS				
Other vote heads	1,586,194.60	1,586,194.60	0.00	100%
Maintenance and improvements	1,314,750.00	1,314,750.00	0.00	100%
(3) FEES CHARGED ON PARENTS				
Personnel emoluments	78,000.00	52,000.00	26,000	67%
Repairs and maintenance	78,000.00	58,050.00	19,950.00	74%
Local transport/travelling	39,000.00	25,300.00	13,700.00	65%
Electricity and water	185,900.00	146,620.00	39,280.00	79%
Medical	0.00	0.00	0.00	0.00
Administration costs	52,000.00	43,750.00	8,250.00	84 %
Activity	0.00	0.00	0.00	0.00
SMASSE	0.00	0.00	0.00	0.00
Fee on Boarding Equipment and Stores	3,236,000.00	2,923,935.00	312,065.00	90%
OTHER INCOME				
Income from Bus Hire	139,000.00	139,000.00	0.00	100%
TOTAL INCOME	7,164,550.35	6,745,305.35	419,245.00	94%

NZEVENI SECONDARY SCHOOL.

Annual Report and Financial Statements For the year ended 30th June 2021.

Receipt/expenses Item	Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	d	c=a-d	d=a/b%
	Kshs	Kshs	Kshs	Kshs
EXPENCES				
(1) EXPENDITURE FOR TUITION.				
Teaching and learning materials	455,705.75	404,505.00	51,200.75	157%
(2) EXPENDITURE FOR OPERATIONS				
Other vote heads.	1,586,194.60	2,517,333.00	(931,139.40)	142%
Maintenance and improvement	1,314,750.00	926,132.00	388,618.00	70%
(3) EXPENDITURE FOR SCHOOL FUND.				
Personnel emoluments	78,000.00	3,520.00	74,480.00	4%
Repairs and maintenance	78,000.00	109,665.00	(31,665.00)	140.5%
Local transport/travelling	39,000.00	124,400.00	(85,400.00)	168%
Electricity ,water and conservancy	185,900.00	31,100.00	154,800.00	16%
Medical	0.00	0.00	0.00	0.00
Administration costs	52,000.00	57,253.00	(5,253)	83%
Activity	0.00	0.00	0.00	0.00
Gratuity	0.00	0.00	0.00	0.00
SMASSE	0.00	0.00	0.00	0.00
Boarding Equipment and Stores	3,236,000.00	2,672,497.00	563,503.00	83%
OTHER EXPENDITURES				
Expenditure on the school bus	139,000.00	109,190.00	28,810.00	78%
TOTALS	7,164,550.35	6,955,595.00	208,955.35	97%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are

treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

11. Notes To The Financial Statements

1 CAPITATION GRANT FOR TUITION

	2021	2020
	Kshs	Kshs
Teaching/learning materials	455,705.75	522,042.00
Total	455,705.75	522,042.00

2 CAPITATION GRANT FOR OPERATIONS AND INFRASTRUCTURE ACCOUNT.

	2021	2020
	Kshs	Kshs
Maintenance and improvement	1,314,750.00	2,299,000.00
Other vote heads	1,586,194.60	2,072,167.00
Medical and insurance	0.00	56,400.00
Activity	0.00	112,800.00
BOM teachers	0.00	300,000.00
Total	2,900,944.60	4,840,367.00

3 PARENTS CONTRIBUTION/FEES-SCHOOL FUND ACCOUNT.

	2021	2020
	Kshs	Kshs
Boarding / lunch	2,923,935.00	3,191,927.00
Personal emoluments	52,000.00	167,980.00
Electricity and water	146,620.00	247,890.00
Repairs and maintenance	58,050.00	485,590.00
Local transport/travelling	25,300.00	61,150.00
Activity	0.00	22,650.00
Administration costs	43,750.00	109,310.00
P.E KITS	6,800.00	124,180.00
ID CARDS	1,800.00	32,200.00
Caution money	4,000.00	0.00
Total	3,262,255.00	4,442,877.00

NZEVENI SECONDARY SCHOOL.**Annual Report and Financial Statements For the year ended 30th June 2021.****4 OTHER RECEIPTS–SCHOOL FUND ACCOUNT.**

	2021	2020
	Kshs	Kshs
Income from Bus Hire	139,000.00	15,000.00
Tenders	3,000.00	2,000.00
Total	142,000.00	17,000.00

5. PAYMENTS FOR TUITION.

	2021	2020
	Kshs	Kshs
Teaching & learning materials	404,505.00	836,745.00
Bank charges	8,643.00	13,179.00
Total	413,148.00	849,924.00

6. PAYMENTS FOR OPERATIONS AND INFRASTRUCTURE ACCOUNT.

	2021	2020
	Kshs	Kshs
Maintenance and improvement	926,132.90	995,782.00
Activity	0.00	0.00
Medical	0.00	0.00
Other vote heads	2,517,333.00	1,973,734.45
Bank charges	2,328.00	1,776.00
BOM teachers	0.00	300,000.00
Total	3,445,793.90	3,271,292.45

NZEVENI SECONDARY SCHOOL.

Annual Report and Financial Statements For the year ended 30th June 2021.

7. BOARDING AND SCHOOL FUND PAYMENTS.

	2021	2020
	Kshs	Kshs
Boarding equipment's and stores	2,672,497.00	2,296,006.00
Personal emoluments	3,530.00	147,290.00
Electricity and water	31,100.00	166,610.00
Repairs and maintenance	109,665.00	496,150.00
Local transport / travelling	124,400.00	374,815.00
Activity	0.00	343,850.00
Administration costs	57,253.00	373,378.00
P.E KITS	850.00	250,350.00
Tenders	0.00	12,000.00
School bus hire/ repairs	109,190.00	526,060.00
ID cards	0.00	30,400.00
Bank charges (savings account)& school bus	253.00	0.00
Total	3,108,738.00	5,016,909.00

8. BANK ACCOUNTS

Name of Bank, Account No.& currency	Bank Account Number	As at 30th June 2021	As at 31st DEC 2020.
		Kshs	Kshs
Tuition Account	0102065760501	42,557.15	0.00
Operations Account	0102065760500	71,481.05	2,060.25
School Fund Account/Boarding	1205571817	253,463.00	(241,261.00)
School bus Account	1236717279	1,878.00	2,004.00
Savings account	1167995740	11,587.00	11,714.00
Infrastructure Account	01129277035000	5,750.90	837,541.81
Total		386,717.10	612,059.00

9. CASH IN HAND

Description	As at 30th June 2021	As at 31st DEC 2020.
	Kshs	Kshs
Tuition Account	0.00	0.00
Operation Account	4,671.00	4,151.00
School Fund account	93,375.00	75,329.00
Infrastructure account	0.00	0.00
Total	98,046.00	79,480.00

10. ACCOUNTS RECEIVABLE

Description	As at 30 th June 2021.	As at 31st DEC 2020
	Kshs	Kshs
Fees arrears	6,881,465.00	6,881,465.00
Total	6,881,465.00	6,881,465.00

An ageing of the fees/non fees arrears.

Description	As at 30 th June 2021	As at 31st DEC 2020
	Kshs	Kshs
Fees arrears for current year	-	-
Fees arrears for the previous year	-	223,794.00
Fees arrears for prior periods(over two years)	6,881,465.00	6,657,671.00
Total	6,881,465.00	6,881,465.00

11. ACCOUNTS PAYABLE

Description	As at 30 th June 2021	As at 31ST DEC 2020.
	Kshs	Kshs
Trade creditors	711,350.00	711,350.00
Caution money	70,480.00	70,480.00
Prepaid fees	97,090.00	97,090.00
Total	878,920.00	878,920.00

An ageing Accounts payables.

Description	As at 30 th June 2021	As at 31 st DEC 2020.
	Kshs	Kshs
Trade creditors for current year	-	-
Trade creditors for the previous year	-	604,550.00
Trade creditors for prior periods(over two years)	711,350.00	106,800.00
Total	711,350.00	711,350.00

12. FUND BALANCE BROUGHT FORWARD

Description	As at 30 th June 2021.	As at 1 ST DEC 2020.
	Kshs	Kshs
Bank balances	386,717.00	612,059.00
Cash balances	98,046.00	79,480.00
Receivables	6,881,465.00	6,881,465.00
Payables	(878,920.00)	(878,920.00)
Total	6,487,308.00	6,694,084.00

Other disclosure notes

13. Non-current Liabilities Summary.

Description	As at 30 th June 2021.	As at 31 ST DEC 2020
	Kshs	Kshs
Bank loan(s)	0.00	0.00
Outstanding Leases	0.00	0.00
Hire purchase	0.00	0.00
Gratuity and leave provision	0.00	0.00
Total	0.00	0.00

14. Investments.

Description	As at 30 th June 2021.	As at 31 ST DEC 2020.
	Kshs	Kshs
Cooperative shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed deposit	0.00	0.00
Equity stock	0.00	0.00
Other investments	0.00	0.00
Total	0.00	0.00

15. Biological assets.

Description	Numbers	As at 30 th June 2021.	As at 31 ST DEC 2020.
		Kshs	Kshs
Cattle	0	0.00	0
Goats	0	0.00	0
Trees	0	0.00	0
Coffee or tea plantation	0	0.00	0
Poultry	0	0.00	0
Total	0	0.00	0

NZEVENI SECONDARY SCHOOL.

Annual Report and Financial Statements For the year ended 30th June 2021.

16. Borrowings.

Description	As at 30 th June 2021.	As at 31 ST DEC 2020.
	Kshs	Kshs
a) borrowings	0.00	0
Borrowings at the beginning of the year	0.00	0
Borrowings during the year	0.00	0
Repayments during the year	(0.00)	(0)
Total	0.00	0

Other disclosure notes.

17. Stock/ inventory as at 31st June 2021.

a) Foodstuffs

S/NO	ITEM	QUANTITY AS AT 30 TH JUNE 2021	RATE KSHS)	TOTALS VALUE
1.	Beans	196kgs	100	19,600.00
2.	Salt	20kgs	35	700.00
3.	Tea leaves	6pkts	50	300.00
4.	Maize	15kgs	25	375.00
5.	Kahawa	9pkts	54	486.00
6.	Cabbages	79kgs	25	1,975.00
7.	Sugar	16kgs	112	1,792.00
8.	Rice	26kgs	100	2,600.00
9.	Nzenga	44kgs	60	2,640.00
10.	Potatoes	11kgs	60	660.00
11.	Cooking oil	18litres	97.5	1,755.00
12.	Onions	29 kgs	80	2,320.00
13.	Unga	28kgs	54	1,512.00
14.	Tomatoes	5kgs	80	400.00
15.	Carrots	1kg	80	80.00
16.	hoho	1kg	80	80.00
17.	Soap	5 Jeri cans	1,500.00	7,500.00
TOTALS				44,775.00

b) Stationery

S/NO	ITEM	QUANTITY AS AT 30 TH JUNE 2021	RATE KSHS)	TOTALS VALUE
1.	Spring files	41pcs	95.00	3,895.00
2.	Photocopying papers	35 reams	600.00	21,000.00

NZEVENI SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021.

3.	Pencils	2pcs	50.00	100.00
4.	Mark books	46pcs	180.00	8,280.00
5.	Carbon papers	1pkt	2,400.00	2,400.00
6.	Dusters	17pcs	150.00	2,550.00
7.	White our rollers	7pcs	200.00	1,400.00
8.	Biros	52pkts	500.00	26,000.00
9.	Rubbers	1 doz	40.00	480.00
10.	Chalk(white)	7 doz	900.00	6,300.00
11.	Chalk(colured)	4 doz	960.00	3,840.00
12.	Counter books	31pcs	240.00	7,440.00
13.	Fullscaps	6 reams	520.00	3,120.00
14.	Markpens	17pcs	90.00	1,530.00
15.	Staples	7 pkts	350.00	2,450.00
16.	Epison ink	23 bottles	2,800.00	64,400.00
17.	Toner (kyocera)	8 pcs	7,500.00	60,000.00
18.	Manila papers	33pcs	30.00	990.00
19.	Glue stick	4 pcs	200.00	800.00
20.	cashbooks	5 pcs	480.00	2,400.00
21.	Class registers	15 pcs	90.00	1,350.00
22.	Stamp pad ink	1 pc	180.00	180.00
23.	Inventory books	22 pcs	120.00	2,640.00
24.	Exercise books	34 grosses	17,280.00	587,520.00
25.	Laser jet toner	5 pcs	7,000.00	35,000.00
26.	Graph papers	4 reams	600.00	2,400.00
27.	juornals	10pcs	600.00	6,000.00
28.	ledger	4pcs	250.00	1,000.00
29.	White out.	10pcs	120	1,200.00
30.	Stores ledger	2 pcs	480.00	960.00
TOTAL				857,625.00

18. PROGRESSION FOLLOW UP OF AUDITOR RECOMMENDATIONS.

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

RefN o.	Issue /Observations from Auditor	Management comments	Status:(<i>Resolv ed /Not Resolved</i>)	Timeframe

PUBLIC SECONDARYSCHOOLS- NZEVENI SECONDARY SCHOOL.

Reports and Financial Statements

for the year ended 30th June 2021

ANNEX 1-ANALYSIS OF PENDING ACCOUNTS PAYABLE.

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Total Outstanding Balance 2021-	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
Sub-Total	0.00		0.00	0.00	0.00	
Supply of goods						
1. Ujuzi Bidii Ventures	28,000.00		0.00	28,000.00	28,000.00	
2. Danstar Enterprises	106,800.00		0.00	106,800.00	106,800.00	
3. Nyapenjo	19,900.00		0.00	19,900.00	19,900.00	
4. Elmax Ventures	15,200.00		0.00	15,200.00	15,200.00	
5. Geoffrey Muia Ngui	62,540.00		0.00	62,540.00	62,540.00	
6. Eastkenya suppliers and spares limited	167,795.00		0.00	167,795.00	167,795.00	
7. Jit Investments	17,835.00		0.00	17,835.00	17,835.00	
8. syote wood dealers	110,000.00		0.00	110,000.00	110,000.00	
9. peter musau kimote	183,280.00		0.00	183,280.00	183,280.00	
Sub-Total	711,350.00		0.00	711,350.00	711,350.00	
Grand Total	711,350.00		0.00	711,350.00	711,350.00	

PUBLIC SECONDARYSCHOOLS- NZEVENI SECONDARY SCHOOL.

Reports and Financial Statements

for the year ended 30th June 2021

ANNEX 2–SUMMARY OF FIXED ASSETS REGISTER.

ASSETS.

S/NO	NAME	Quantity as at 1 st Jan 2021.	Addition	Quantity as at 30 th June 2021.
1.	LAND.			
	Free land	4 acres	0	4 acres
2.	BUILDING AND STRUCTURES			
	50 capacity classroom	9	2	11
	Dormitories	2	0	2
	Science laboratory	1	0	1
	Computer laboratory	1	0	1
	Administration block	1	0	1
	Staff room	1	0	1
	Dining hall	1	0	1
	library	1	0	1
	stores	2	0	2
	Ablution blocks	7	0	7
	Water tanks	2	0	2
	Gates	2	2	4
	Power house	1	0	1
	Car park	1	0	1
	Flag post	1	0	1
	Staff toilets	2	0	2
	canteen	1	0	1
3.	OFFICE EQUIPMENTS / FURNITURE AND FITTINGS			
	CHAIRS:			
	Students	541	0	541
	Office chairs	35	0	35
	Visitors chairs	2	0	2

PUBLIC SECONDARYSCHOOLS- NZEVENI SECONDARY SCHOOL.

Reports and Financial Statements

for the year ended 30th June 2021

	LOCKERS:			
	Students	258	0	258
	Office Cabinets	16	0	16
	Shelves/ Cupboards	6	0	6
	Dining And Kitchen Tables	33	0	33
	Jikos	4	0	4
	Photocopier& Printers	5	2	7
	Fridge	1	0	1
	Tv Sets	2	0	2
	Speakers	2	0	2
	Double Decker Beds	62	0	62
	Dispenser	1	0	1
	Study Room Boards	10	0	10
	Wooden beds	4	0	4
4.	MOTOR VEHICLE			
	51 seater capacity bus	1	0	1
	Spare tyre	1	0	1
	Jerk	1	0	1
	spanner	1	0	1
5.	TOOLS AND APPARATUS			
	Fire extinguisher	6	0	6
	slashers	12	10	22
	pangas	0	5	5
	Fork jembes	0	5	5
	jembes	0	5	5
	Water tanks	3	0	3
	drums	8	2	10
	Recks	0	6	6
	Dust bins	7	0	7
	Table tennis board	1	0	1
	spade	2	2	4
	wheelbarrow	3	0	3
	Wire mesh	2	0	2

PUBLIC SECONDARYSCHOOLS- NZEVENTI SECONDARY SCHOOL.

Reports and Financial Statements

for the year ended 30th June 2021

	Laboratory stools	60	0	60
6.	OTHER MACHINERY AND EQUIPMENT			
	generator	1	0	1
	Lawn mower	1	0	1
	Flower trimming scissors	1	0	1
7.	ICT EQUIPMENTS.			
	Computers	15	0	15
	Laptops	2	0	2
	Software	1	0	1
	projector	1	0	1
	Public address system	1	0	1

Textbooks

S/NO	Subject	Number as at 30 th June 2021.
1.	Maths	685
2.	Agriculture	392
3.	Physics	604
4.	Biology	548
5.	Chemistry	741
6.	CRE	550
7.	B/Studies	621
8.	English	1,348
9.	Geography	330
10.	Computer	320
11.	Kiswahili	878
12.	History /government	351
Totals		7,368 copies

NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136

MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30TH JUNE 2021.

SCHOOL FUND ACCOUNT.

PARTICULARS	L/F	BUDGET ESTIMATES	DR KSHS	CR KHS
OPENING BALANCES CASH BANK	CB1 CB 1		241,261.00	75,329.00
BOARDING/ LUNCH FEES	1	3,236,000.00	2,672,497.00	2,923,935.00
PERSONAL EMOLUMENTS	2	78,000.00	3,530.00	52,000.00
E.W.C	3	185,900.00	31,100.00	146,620.00
LOCAL TRANSPORT & TRAVELLING	4	39,000.00	124,400.00	25,300.00
REPAIR MAINTANACE & IMPROVEMENT	5	78,000.00	109,665.00	58,050.00
ADMINISTRATION COSTS	6	52,000.00	57,253.00	43,750.00
BURSARY FUND	7		441,500.00	441,500.00
P.E KITS	9		850.00	6,800.00
CAUTION MONEY	10			4,000.00
STUDENTS ID CARDS	11			1,800.00
TENDERS	12			3,000.00
OPERATIONS ACCOUNT	14		33,000.00	250,000.00
SCHOOL BUS FUND	15		109,190.00	139,000.00
N.H.I.F	16		16,200.00	16,200.00
TUITION	17		115,500.00	115,500.00
N.S.S.F	18		16,800.00	16,800.00
ADVANCE	19		75,000.00	75,000.00
CLOSING BALANCE CASH BANK	CB 6 CB 6		93,375.00 253,463.00	
TOTALS		3,668,900.00	4,394,584.00	4,394,584.00

BANK RECONCILIATION STATEMENT AS AT 30th JUNE 2021.

BALANCE AS PER THE BANK STATEMENT 270,003.00

LESS:

DIRECT DEPOSITS 16,540.00 (16,540.00)

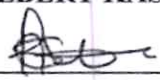
BALANCE AS PER THE CASHBOOK 253,463.00

SIGN:  _____

DATE: 05/07/2024 _____

NAME: NEBERT KASHA.

PRINCIPAL/B.O.M SECRETARY.

SIGN:  _____

DATE: 05/7/2024 _____

NAME: DIANA MICHAEL.

ACCOUNTS CLERK.

NZEVENI SECONDARY
SCHOOL
05 JUL 2024
P.O. Box 95-90125
KIKIMA



NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136.

MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30TH JUNE 2023.

OPERATIONS ACCOUNT.

PARTICULARS	L/F	BUDGET ESTIMATES	DR KSHS	CR KSHS
OPENING BALANCES - CASH - BANK	CB1 CB 1			4,435.00 30,121.55
OTHER VOTEHEADS	1	2,133,800.00	2,077,394.60	2,313,675.15
MAINTANANCE AND IMPROVEMENT	2	1,135,000.00	35,355.00	1,283,000.00
SACCO	4		91,962.00	91,962.00
N.H.I.F	5		18,900.00	18,900.00
N.S.S.F	6		22,400.00	28,800.00
INFRASTRUCTURE ACCOUNT	7		896,000.00	
BOARDING ACCOUNT	8		457,288.00	152,350.00
MEDICAL AND INSURANCE	9	79,450.00	1,600.00	64,400.00
ACTIVITIES	10	340,500.00	223,095.00	180,150.00
ADVANCE	11		111,050.00	111,050.00
KCB OPERATIONS ACC	12		343,761.10	
CLOSING BALANCE CASH BANK	CB 12 CB 12		38.00 0.00	
TOTALS		3,688,750.00	4,278,843.70	4,278,843.70

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2023.

BALANCE AS PER THE BANK STATEMENT 0.00

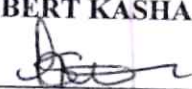
BALANCE AS PER THE CASHBOOK 0.00

SIGN: 

DATE: 05/7/2024

NAME: NEBERT KASHA.

PRINCIPAL/B.O.M SECRETARY.

SIGN: 

DATE: 05/7/2024

NAME: DIANA MICHAEL.

ACCOUNTS CLERK

NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136

MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30TH JUNE 2021

TUITION ACCOUNT.

PARTICULARS	L/F	BUDGET ESTIMATES	DR KSHS	CR KHS
OPENING BALANCES - BANK	CB 1			0.00
TEACHING AND LEARNING MATERIALS	1	455,705.75	404,505.00	455,705.75
ADMINISTRATION COSTS	2		8,643.60	
CLOSING BALANCES - BANK	CB 6		42,557.15	
TOTALS		455,705.75	455,705.75	455,705.75

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2021

BALANCE AS PER THE BANK STATEMENT 42,557.15

BALANCE AS PER THE CASH BOOK 42,557.15

SIGN: _____



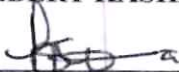
NAME: NEBERT KASHA

DATE: _____

05/7/2024

PRINCIPAL/B.O.M SECRETARY

SIGN: _____



NAME: DIANA MICHAEL.

DATE: _____

05/7/2024

ACCOUNTS CLERK.

NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136
MBOONI WEST, SUB- COUNTY – MAKUENI


TRIAL BALANCE AS AT 30TH JUNE 2021.

INFRASTRUCTURE ACCOUNT.

PARTICULARS	L/F	DR KSHS	CR KHS
OPENING BALANCES CASH	CB1		0.00
BANK	CB 1		837,541.81
MAINTANACE AND IMPROVEMENT	1	829,462.90	
ADM COSTS	2	2,328.00	
CLOSING BALANCE CASH	CB 6	0.00	
BANK	CB 6	5,750.91	
TOTALS		837,541.81	837,541.81

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2021.

BALANCE AS PER THE BANK STATEMENT 5,750.91
BALANCE AS PER THE CASHBOOK 5,750.91

SIGN:  _____

NAME: NEBERT KASHA.

DATE: 05/07/2024 _____

PRINCIPAL/B.O.M SECRETARY.

SIGN:  _____

NAME: DIANA MICHAEL.

DATE: 05/7/2024 _____

ACCOUNTS CLERK.



NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0707-312089

MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30th JUNE 2021

SCHOOL BUS ACCOUNT.

PARTICULARS	L/F	DR KSHS	CR KHS
OPENING BALANCES CASH	CB1		0.00
BANK	CB 1	0.00	2,004.00
BANK CHARGES	1	126.00	
CLOSING BALANCE CASH	CB 6	0.00	
BANK	CB 6	1,878.00	
TOTALS		2,004.00	2,004.00

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2021.

BALANCE AS PER THE BANK STATEMENT 1,878.00

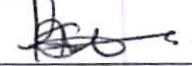
BALANCE AS PER THE CASHBOOK 1,878.00

SIGN:  _____

NAME: NEBERT KASHA.

DATE: 05/07/2024 _____

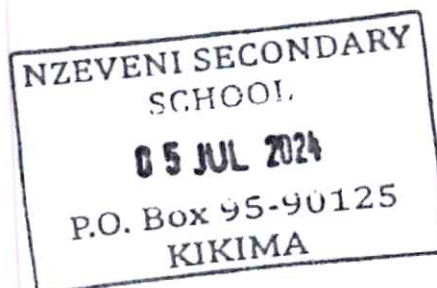
PRINCIPAL/B.O.M SECRETARY.

SIGN:  _____

NAME: DIANA MICHAEL.

DATE: 05/07/2024 _____

ACCOUNTS CLERK.





NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136
MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30th JUNE 2021.

SAVINGS / OPERATIONS ACCOUNT.

PARTICULARS		L/F	DR KSHS	CR KHS
OPENING BALANCES	CASH	CB1		0.00
	BANK	CB 1	0.00	11,714.50
			127.00	
CLOSING BALANCE	CASH	CB 6	0.00	
	BANK	CB 6	11,587.50	
TOTALS			11,714.50	11,714.50

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2021.

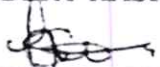
BALANCE AS PER THE BANK STATEMENT 11,587.50
BALANCE AS PER THE CASHBOOK 11, 587.50

SIGN:  _____

NAME: NEBERT KASHA.

DATE: 05/07/2024 _____

PRINCIPAL/B.O.M SECRETARY.

SIGN:  _____

NAME: DIANA MICHAEL.

DATE: 05/07/2024 _____

ACCOUNTS CLERK.

