

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT DATE: 30 JUN 2026

DAY.

Tuesday

TABLED
BY:

The Deputy
Magistrate Khip

CLERK-AT
THE-TABLE:

Esther Chebet

OF

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

ST PAUL'S HIGH SCHOOL - KEVOTE

FOR THE SIX (6) MONTHS' PERIOD
ENDED 30 JUNE, 2021

EMBU COUNTY



**ST.PAUL'S HIGH SCHOOL -KEVOTE
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

Table of Contents

	Page
I.Key School Information And Management.....	2
Ii.Summary Report Of Performance Of The School.....	5
Iii.Statement Of School Management Responsibility	16
Iv.Report Of The Independent Auditors On The Annual Financial Statements Of St.Paul's High School –Kevote School Of The Year Ending 30 th June 2021	18
V.Statement Of Receipts And Payments Period To 30 th June 2021	19
Vi.Statement Of Financial Assets And Financial Liabilities As At 30 th June 2021	20
Vii.Statement Of Cash Flows For The Period Ended 30 th June 2021	21
Viii.Statement Of Budgeted Versus Actual Amounts For The Year Ended 30 th June 2021	23
Ix.Significant Accounting Policies.....	25
x.Annexes.....	36

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Embu County, Embu West Sub-County

The school was registered in 27/4/1983 under registration number G/A/181/83 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 959 number of students as at 30th June 2021. It has five streams and 40 teachers of which 10 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Moses Mbogo	Chairman	31.10.2019
2	Peter Mwiti Kiugu	Secretary - Principal	31.10.2019
3	Joan Njagi	Member	31.10.2019
4	Joseph Mugo	Member	31.10.2019
5	Zipporah Karanja	Member	31.10.2019
6	Arch.David Nyaga	Member	31.10.2019
7	Dr.Stanley Njagi	Member	31.10.2019
8	Samuel Kimaru	Member – Deputy Principal	31.10.2019
9	James Mbogo	Member-CEP rep	31.10.2019
10	Fr.Agapius Kamau	Members - Sponsor	31.10.2019
11		Member - Community	31.10.2019
12	Nancy Ndia	Member-Special Needs	31.10.2019
13	Samuel Mutua	Students Rep.	31.10.2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c).Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Moses Mbogo	Chairman	3 out of 3
		Peter M Kiugu	Secretary	3 out of 3
		Joan Njagi	Member	3 out of 3
		Fr.Agapius Kamau	Member	3 out of 3
		Zipporah Karanja	Member	3 out of 3
		Samuel Kimaru	Member	3 out of 3
2	Finance,procurement and general purposes Committee	Joseph Mugo	Chairman	2 out of 2
		Peter M Kiugu	Principal/Secretary	2 out of 2
		Joan Njagi	Member/Bom Rep	2 out of 2
		Agapius Kamau	Sponsor	2 out of 2
		Zipporah Karanja	Member/Bom Rep	2 out of 2
		Samuel Kimaru	Deputy Principal	2 out of 2
		Stanley Ndwiga	Pa Chairman	2 out of 2
3	Development Committee	Fr.Agapius Kamau	Chairman	5 out of 5
		Peter M Kiugu	Principal/Sec.Bom	5 out of 5
		Moses Mbogo	Bom Chairman	5 out of 5
		Arch.David Nyaga	Bom Member	5 out of 5
		Zipporah Karanja	Bom Member	5 out of 5

(d)School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Peter Mwiti Kiugu	305053
2	Deputy Principal	Samuel Njiru Kimaru	337742
3	School Bursar	Wambeti Kithinji	13573564-ID

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e)Schools contacts

Post Office Box: 219-60100
 Telephone: 0727216309
 E-mail: stpaulshigh@gmail.comm

(f)School Bankers

The following school operated 5 numbers of bank accounts in the following banks:

1. Name of Bank : EQUITY BANK
 Branch : EMBU
 Account Number : 0190291502057
2. Name of Bank : EQUITY BANK
 Branch : EMBU
 Account Number : 0190295425704
3. Name of Bank : CONSOLIDATED BANK
 Branch : EMBU
 Account Number : 010041200000153
4. Name of Bank : CONSOLIDATED BANK
 Branch : EMBU
 Account Number : 0100412030000005
5. Name of Bank : CO-OPERATIVE BANK
 Branch : EMBU
 Account Number : 01139731041200

MPESA Pay Bill No. 861207 attached to EQUITY BANK-0190291502057

(g)Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

St. Paul's High School-Kevote
Reports and Financial Statements
For the year ended 30th June 2021

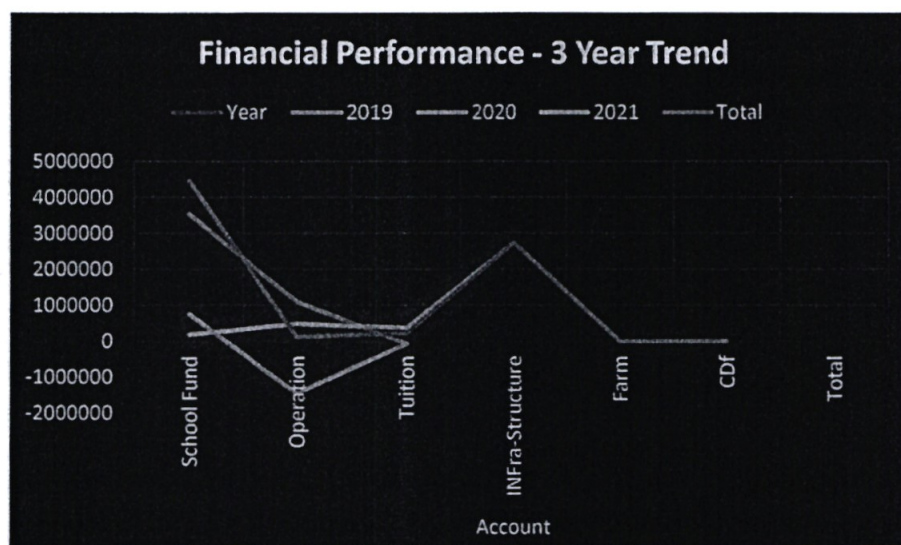
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

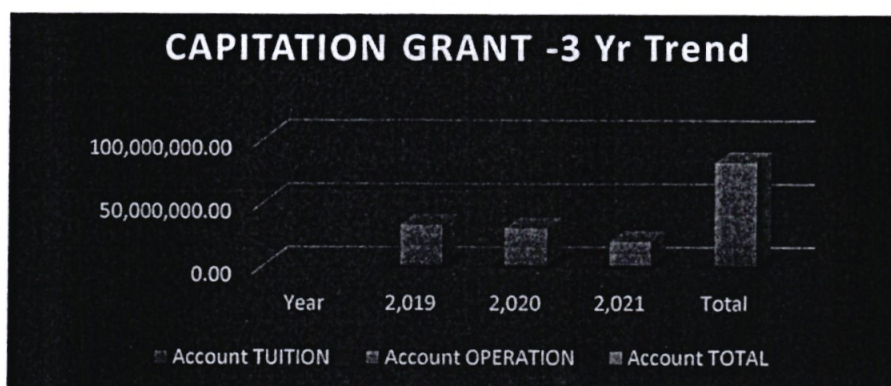
- Financial Performance - 3 Year Trend							
	Account						
	School Fund	Operation	Tuition	INFra-Structure	Farm	CDf	Total
Year							
2019	3530221	1091046.9	-72285.6	-	-	-	
2020	740470	-1454215.6	-80497	-	-	-	
2021	179,742	482,252	366,234	2,736,220	-	-	
Total	4450433	119083.3	213451.4	2736220	-	-	



St. Paul's High School-Kevote
Reports and Financial Statements
For the year ended 30th June 2021

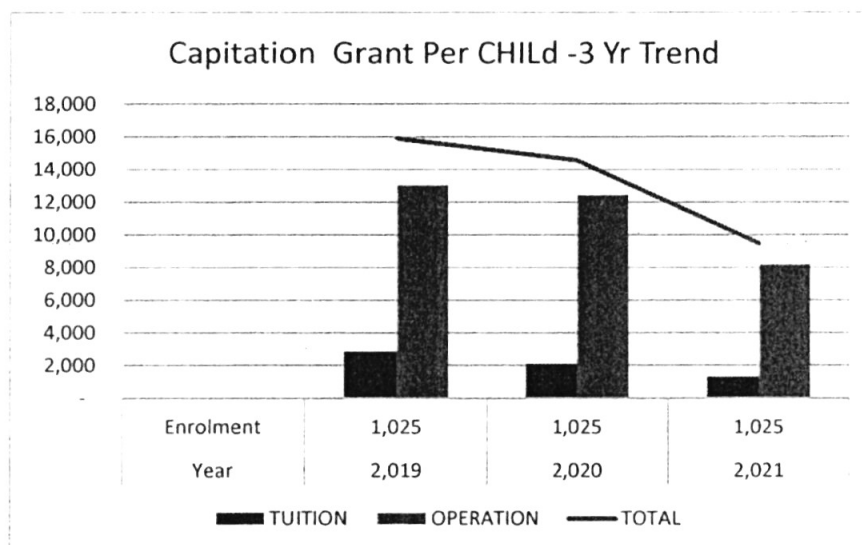
- *Capitation grants from the Ministry of Education for the last three years*

CAPITATION GRANT -3 Yr Trend				
		Account		
		TUITION	OPERATION	TOTAL
Year				
2,019		2,933,258.64	13,366,479.90	16,299,739
2,020		2,167,574.00	12,748,815.60	14,916,390
2,021		1,336,999.00	8,373,688.00	9,710,687
Total		6,437,832	34,488,984	40,926,815



St. Paul's High School-Kevote
Reports and Financial Statements
For the year ended 30th June 2021

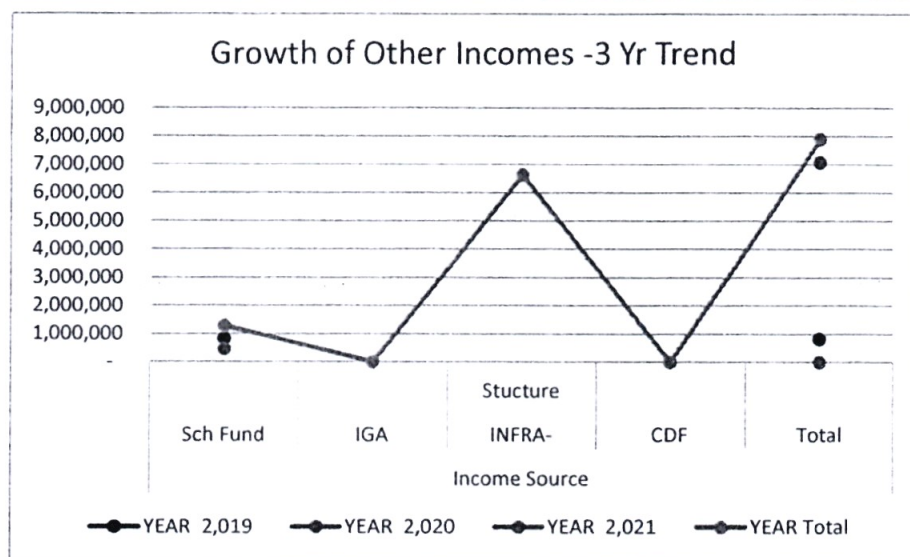
- Capitation Grant Per CHILd -3 Yr Trend				
		Account		
		TUITION	OPERATION	TOTAL
Year	Enrolment			
2,019	1,025	2,862	13,040	15,902
2,020	1,025	2,115	12,438	14,553
2,021	1,025	1,304	8,169	9,474



St. Paul's High School-Kevote
Reports and Financial Statements
For the year ended 30th June 2021

- A three-year overview of growth of other income(s) earned by the school.

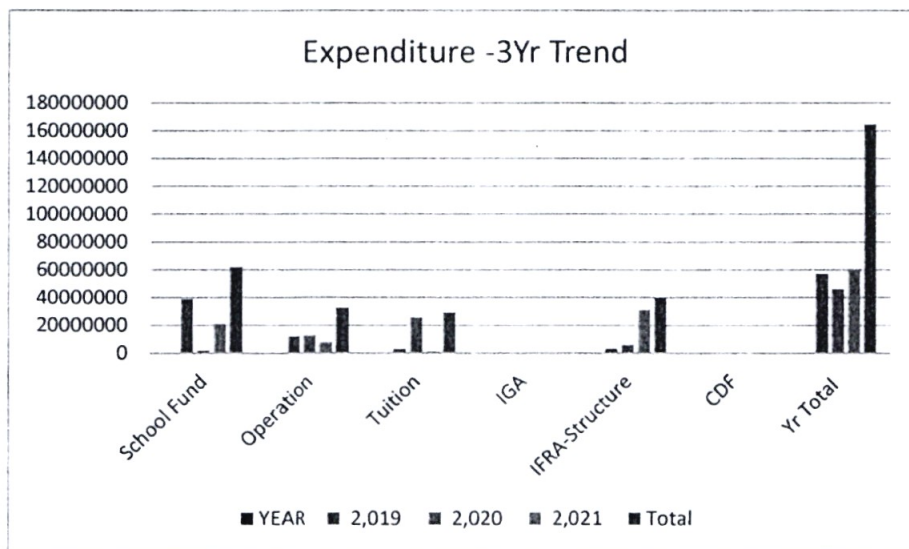
Growth of Other Incomes -3 Yr Trend						
		Income Source				Total
		Sch Fund	IGA	INFRA- Stucture	CDF	
YEAR						
	2,019	824,000				824,000
	2,020	452,923		6,632,000		7,084,923
	2,021					-
	Total	1,276,923	-	6,632,000	-	7,908,923



St. Paul's High School-Kevote
Reports and Financial Statements
For the year ended 30th June 2021

- A three-year overview of growth in expenditure of the school

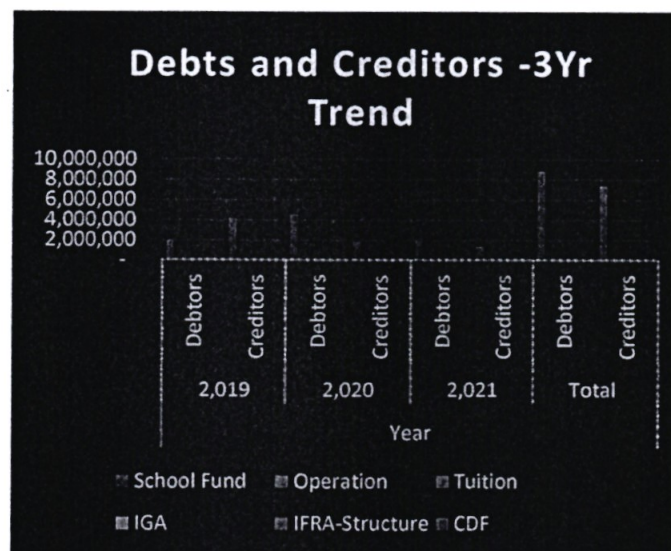
Expenditure -3Yr Trend							
	School Fund	Operation	Tuition	IGA	IFRA-Structure	CD F	Yr Total
YEAR							
2,019	39,057,793	12,275,433	2,860,973		3,378,045		57,572,244
2,020	2,167,574	12,748,816	25,485,653		6,033,555		46,435,598
2,021	21,096,407	7,891,436	969,062		30,812,185		60,769,090
Total	62,321,774	32,915,685	29,315,688	-	40,223,785	-	164,776,932



St. Paul's High School-Kevote
Reports and Financial Statements
For the year ended 30th June 2021

- *Movement of debtors and creditors of the school over the last three years*

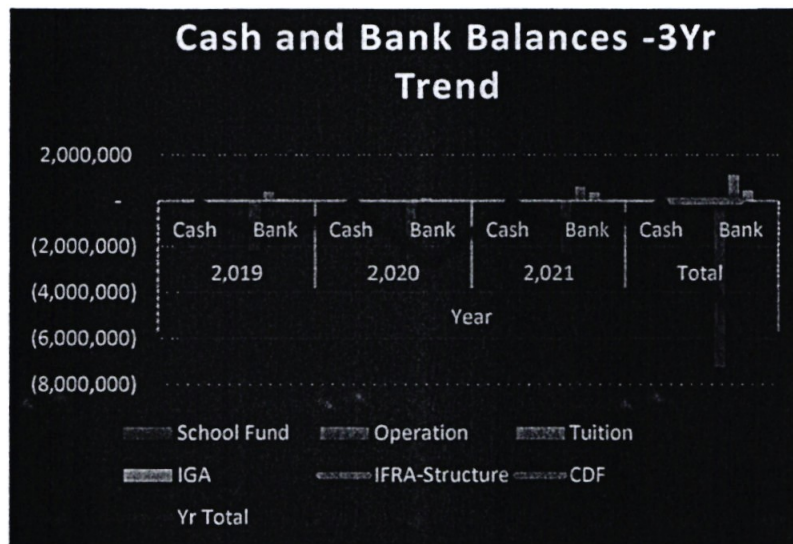
Debts and Creditors -3Yr Trend									
		Account							
			School Fund	Operation	Tuition	IGA	IFRA-Structure	CDF	Yr Total
Year	2,019	Debtors	2,002,683	-	-	-	-	-	2,002,683
		Creditors	4,164,027	-	-	-	-	-	4,164,027
	2,020	Debtors	4,608,822	-	-	-	-	-	4,608,822
		Creditors	1,863,610	-	-	-	-	-	1,863,610
	2,021	Debtors	2,246,136	-	-	-	-	-	2,246,136
		Creditors	1,359,272	-	-	-	-	-	1,359,272
	Total	Debtors	8,857,641	-	-	-	-	-	8,857,641
		Creditors	7,386,909	-	-	-	-	-	7,386,909



St. Paul's High School-Kevote
Reports and Financial Statements
For the year ended 30th June 2021

- Movement of cash and bank balances over the last three years

Cash and Bank Balances -3Yr Trend								
Year		Account						
		School Fund	Operation	Tuition	IGA	IFRA-Structure	CDF	Yr Total
2,019	Cash	1,873	-	-				1,873
	Bank	(2,155,523)	399,846	82,199				(1,673,478)
2,020	Cash	350		-				350
	Bank	(2,763,251)	135,630	1,703				(2,625,918)
2,021	Cash	735						735
	Bank	(2,331,067)	617,882	367,937				(1,345,248)
Total	Cash	2,958	-	-	-	-	-	2,958
	Bank	(7,249,840)	1,153,357	451,839	-	-	-	(5,644,644)



b) Teacher Student ratio:

Ratio of students to Teachers	
Total enrolment	959
Total No of Teachers	32
Students : Teachers ratio	1:29

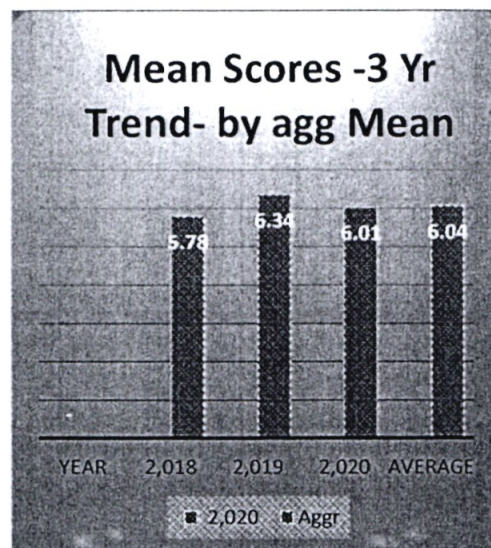
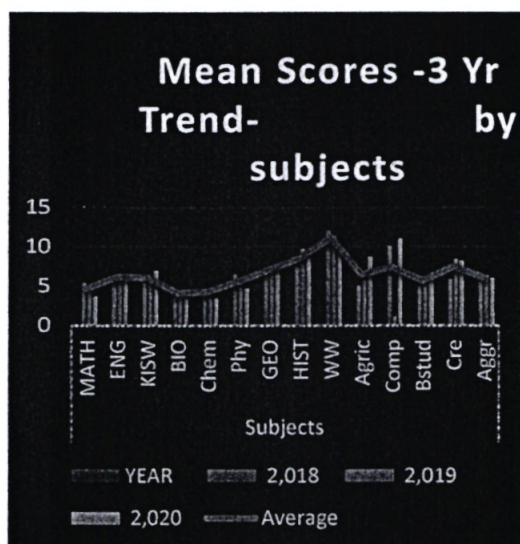
Teachers Turnover	
No of teachers recruited in the year	0
No of teachers transferred inwards in the year	0
No of teachers transferred outwards in the year	0
Net inflow of teachers	0

Teachers Employment	
No of teachers required by CBE	40
No of teachers employed by TSC	32
Shortage / Surplus No of teachers before BOM teachers	10
No of teachers employed by BOM	10
Net Shortage / Surplus No of teachers	10

c)Mean score in the 2021 KCSE:

Mean Scores -3 Yr Trend

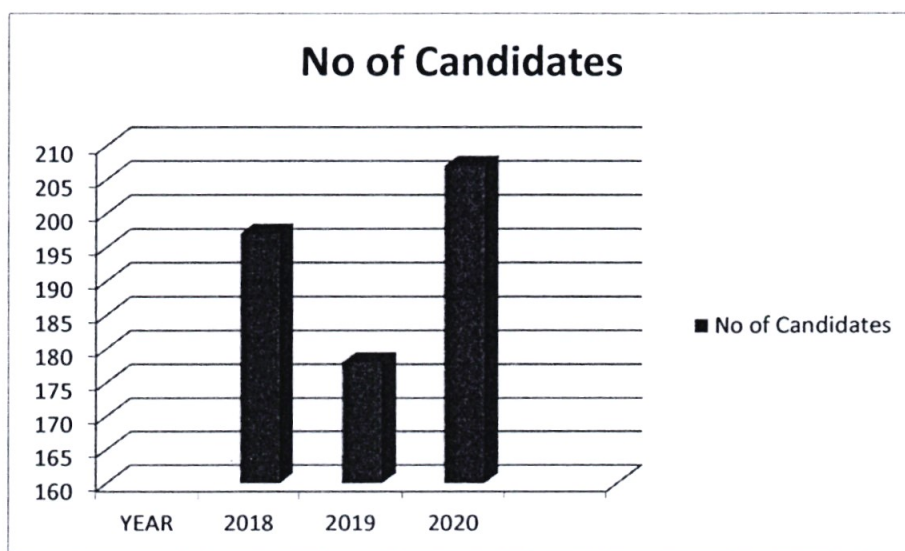
	Subjects													
	MA TH	EN G	KIS W	BI O	Che m	Ph y	GE O	HIS T	W W	Agr ic	Co mp	Bst ud	Cr e	Ag gr
YEA R														
2,018	5	6	5	4	5	6	6	7	12	5	10	5	6	5.78
2,019	5	6	6	4	5	6	7	10	11	6	1	6	8	6.34
2,020	4	6	7	4	3	5	8	9	10	9	11	6	8	6.01
Avera ge	5	6	6	4	4	6	7	9	11	6	7	6	7	6.04



Year	Ent	A	A -	B +	B	B-	C +	C	C-	D+	D	D -	E	X	Mean score	Mean grade	Impr. Index
2018	197	0	0	3	18	15	22	47	45	26	19	2	0	0	5.7766	C	0.4196
2019	178	0	1	4	11	29	42	35	26	22	8	0	0	0	6.33371	C	0.5604
2020	207	0	1	2	7	20	38	59	50	25	4	1	0		6.005	C	-0.3321

d) Number of Candidates in the 2021 KCSE:

YEAR	No of Candidates
2018	197
2019	178
2020	207



b) Capacity of the school:

Area	Means of infrastructure measurement	Quantity of infrastructure required	Actual quantity of infrastructure available	Infrastructure gap
Classrooms	Number	20	20	Nil
Laboratories	Number	4	3	1
Toilet Doors	Number	27	23	4
Offices	Number	16	7	9
Dining Hall	Number of students well seated	1200	550	650
Library	Number of students well seated	300	150	150

St. Paul's High School-Kevote
Reports and Financial Statements
For the year ended 30th June 2021

Hostels	Number of Decker Beds well-spaced 1000	600	450	150
Staffroom	Number of teachers well seated 35	40	30	10
Boardroom	Number of BOM members well seated -no boardroom	25	0	25
Textbooks	Average Students- Course book ratio 1 to 1		1	
Water	Adequacy	Adequate	Inadequate	Non-continuous supply
Electricity	Adequacy	Adequate	Inadequate	No power back-up
Staf housing	No of staff properly housed	68	14	54

c) Development projects carried out by the school:

NO PROJECT CARRIED OUT DURING THE YEAR

Sign



School Principal



III.STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of St Paul's High School – Kevote accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Lucy Kagwithi
Designation: Chairman, School Board of Management
Sign:
Date: 28th March 2026

Name: Simon Njagi
Designation: School Principal & Secretary to Board of Management
Sign:
Date: 28th March 2026



Name: Wambeti Kithinji
Designation: Bursar/ Finance Officer
Sign:
Date: 28th March 2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. PAUL'S HIGH SCHOOL - KEVOTE FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021- EMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Paul's High School – Kevote set out on pages 19 to 37, which comprise of the statement of financial assets and financial liabilities for the period ending 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for

*Report of the Auditor-General on St. Paul's High School - Kevote for the six (6) months' period ended 30 June, 2021
- Embu County*

the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Paul's High School – Kevote – Embu County as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Accuracy and Presentation of the Financial Statements

Audit review of the financial statements presented for audit revealed the following anomalies;

- i) The statement of receipts and payments reflects Nil infrastructure income as disclosed in Note 4a. However, Note 4a reflects infrastructure income of Kshs.3,591,500 resulting to an unreconciled variance of Kshs.3,591,500.
- ii) The statement of budgeted versus actual amounts reflects actual total receipts of Kshs.34,576,633. However, the statement of cashflows under cash flows from operating activities reflects total receipts of Kshs.33,560,517 resulting to an unexplained variance of Kshs.1,016,116.
- iii) The statement of budgeted versus actual amounts reflects actual total payments of Kshs.30,812,185. However, the statement of cashflows under cash flows from operating activities reflects total receipts of Kshs.28,687,963 resulting to an unexplained variance of Kshs.2,124,222.
- iv) The statement of cashflows under cashflows used in investing activities reflects Kshs.855,280 as cashflow used on acquisition of assets. However, Annex 2 under summary of fixed assets register reflects nil additions during the year.

In the circumstances, the accuracy, completeness, presentation and disclosure of the financial statements could not be confirmed.

2. Unsupported Accounts Receivable Balance

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.14,742,491 as disclosed in Note 11 to the financial statements. However, a complete supporting schedule and a detailed ageing analysis of the receivables were not provided for audit review.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.14,742,491 could not be confirmed.

3. Unsupported Account Payables

The statement of financial assets and financial liabilities reflects payables balance of Kshs.3,132,552 as disclosed in Note 12 to the financial statements. Included in this balance are trade creditors of Kshs.1,359,272. However, a detailed ageing analysis of the trade creditors detailing the suppliers' information, invoice details, ageing categories and references numbers such as local purchase orders and local service orders were not provided for audit.

In the circumstances, the accuracy, existence and completeness of payables balance of Kshs.1,359,272 could not be confirmed.

4. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.1,648,344 as disclosed in Notes 8, 9 and 10 to the financial statements. Included in the bank balance is one (1) bank account with an overdrawn cashbook balance of Kshs.(2,331,067). However, the authority of The National Treasury or the Board of Management to overdraw the balances was not provided for audit. This was contrary to Section 28(4) of the Public Finance Management Act, 2012 which states that, 'An accounting officer for a national government entity shall not cause a bank account of the entity to be overdrawn beyond the limit authorized by The National Treasury or a Board of a national government entity'

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.1,648,344 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Paul's High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.17,500,000 and Kshs.34,576,633 respectively, resulting in an over-funding of Kshs.17,076,633 or 98% of the budget. Similarly, the School spent Kshs.30,812,185 against actual receipts amount of Kshs.34,576,633 resulting in an under absorption of Kshs.3,764,448 or 11% of the actual receipts.

In the circumstances, the over – funding and under - expenditure may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unaudited Comparative Balances

I draw attention to the fact that prior to the 2020/2021 financial year, Public Secondary Schools in Kenya did not prepare financial statements for audit. Consequently, the Public Sector Accounting Standards Board prescribed 30 June, 2021 as the first-time adoption of the International Public Sector Accounting Standards (IPSAS) – Cash Basis of Accounting by Public Secondary Schools.

The financial statements for the year ended 30 June, 2021 include comparative information. However, the comparative amounts were based on unaudited amounts. My audit procedures were, therefore, limited to the extent that comparative information does not contain misstatements that materially affect the current period's financial statements. Accordingly, I do not express an opinion or any form of assurance on the comparative information.

My audit opinion on the current period financial statements is not modified in respect of this matter.

Other Information

Management is responsible for the Other Information set out on pages 2 to 17, which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on

Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) since the Management presented the annual report and financial statements covering six (6) months from January, 2021 to June, 2021 contrary to the Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya, dated 20 August, 2021 which requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 01 January, 2020 to 30 June, 2021. Further, no disclosure was made on the change in the preparation of financial statements from calendar year to government fiscal year or on the lack of comparability due to longer period covered by the current financial period.

In the circumstances, Management did not comply with the PSASB guidelines.

2. Late Submission of the Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 22 March, 2023 instead of the statutory deadline of 30 September, 2022. This was contrary to Section 68 (2)(k) of the Public Finance Management Act, 2012 which states that an accounting officer shall prepare annual financial statements for each financial year within three months after the end of the financial year, and submit them to the Controller of Budget and the Auditor-General for audit.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations and school fund payments amount of Kshs.8,373,688 and Kshs.21,276,149 respectively as disclosed in Notes 2 and 3 to the financial statements. Included in the expenditure is an amount of Kshs.265,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.265,000 could not be confirmed.

4. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations totalling Kshs.9,708,984. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year, NEMIS reflected nine hundred and fifty-nine (959) students while records from the County Director of Education had nine hundred twenty-eight (928) students, resulting to a possible overfunding of the school by thirty one (31) students each at Kshs.22,244, amounting to Kshs.689,564. This was contrary to the Ministry of Education Circular MOE/CONF/G5 dated 26 November, 2019 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the school may have affected service delivery to the students.

5. Excess Supply of Books

During the period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed excess one thousand three hundred and twelve (1,312) books to the school. However, these unexplained excess text books remained unissued to the students at the time of the audit in February 2026.

In the circumstances, value for money on the excess one thousand three hundred and twelve (1,312) books could not be confirmed.

6. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities;

a. Lack of Evaluation Committee Initials on Evaluation Report

Section 83(3) of the Public Procurement and Asset Disposal Act, 2015, requires each Member of the tender evaluation committee to initial every page of the report to confirm that they are a true reflection of the proceedings. However, review of the tender evaluation reports revealed that the Committee Members did not initial the evaluation reports as mandated by the Act, indicating non-compliance with the law.

b. Lack of Professional Opinion

Review of the procurement process revealed that there was no professional opinion from the Head of Supply Chain Management for any of the tenders awarded during the year. This contravened the provision of Regulation 79(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that, upon receipt of the evaluation report and professional opinion, the accounting officer shall take into account the contents of the professional opinion and shall within a day, in writing approve award to the successful tenderer.

c. Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

7. Failure to Submit for Approval the Estimates of Revenue and Expenditure

Audit review revealed that the school Management failed to submit estimates of revenue and expenditure for approval to the cabinet secretary of education in the manner and format issued by the Cabinet Secretary, contrary to provisions of Section 16(1) and (2) of the Basic Education Act, 2013. Therefore, by operating without an approved budget, the institution is in breach of the Basic Education Act, 2013.

In the circumstances, the existence of effective measures on adequacy of the estimated amounts could not be confirmed.

8. Lack of Adequate Facilities in the Institution

Physical inspection of the institution revealed that the School had a shortage in dining facilities. The sitting capacity of the dining hall was five hundred and fifty (550) students against a student's population of eight hundred and ninety-one (891), there was also shortage in staffroom space since fifteen (15) teachers had no sitting space, the school library had a sitting space of up to one hundred and fifty (150) students against a population of eight hundred and ninety-one (891) students. Further, the School has only three (3) science laboratories and twenty-one (21) classrooms which were inadequate for the current student population at the school. In addition, school buildings had asbestos roofing. This is contrary to Ministry of Environment, Climate Change and Forestry circular Ref: MEF/EMC/1/1 dated 23 August, 2024 that directed on the removal of asbestos roofing by Government agencies including offices, houses and learning institutions' premises as a means of providing a clean, safe, healthy and sustainable environment. Thus, the school poses a health risk to the students and staff with the continued deterioration of the roofing.

In the circumstances, the school may not achieve its mandate.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.140,094,644 which includes land with a balance of Kshs.9,720,000. However, land ownership documents were not provided for audit.

Further, physical verification of the assets at the school revealed that a school bus had been abandoned and could not be used. In addition, most of the assets were not tagged and insured.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Weak Controls in Inventory Management

Note 17 to the financial statements under other important disclosure notes disclosed an inventory closing balance of Kshs.4,711,270. However, the stock take report in support of the balance was not provided for audit review. Further, quarterly stock takes were not done, thus stores, inventory and assets procured by the Institution may suffer deterioration from preventable causes and overstocking which may take a whole year to be detected. In addition, the management uses the manual stores ledgers to manage inventories instead of setting up an inventory management system to be managed by head of procurement function.

In the circumstances, the existence of effective measures in the management of inventory assets could not be confirmed.

4. Weaknesses in ICT Controls

An assessment of the IT environment across the School revealed multiple critical weaknesses indicating inadequate ICT governance, data protection, and systems control.

The following shortcomings were observed:

- i) The School has a system used to record receipts and payments. However, the system is outdated, the School lacked a superb financial management system to record and account for income, payments, manage inventory, staff payroll, library books issue and collection.
- ii) There is no formally approved ICT policy to guide the development, deployment, use, and management of ICT resources within the entity.
- iii) Staff use personal email (Gmail) addresses for official communication, which undermines data security and organizational accountability.
- iv) The entity lacks a documented data protection policy to ensure that the collection, handling, storage, and sharing of data comply with legal and regulatory data protection requirements.
- v) There is no centralized and updated ICT asset register to track, manage, or safeguard ICT infrastructure and equipment.
- vi) There is no formalized data backup process, exposing the entity to the risk of data loss in the event of system failure, cyberattack, or accidental deletion.
- vii) No disaster recovery plan, in the absence of a disaster recovery plan, the entity lacks the capacity to restore operations promptly following system disruptions or disasters.

In the circumstances, the efficiency in the use of IT within the School could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those Charged with Governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

10 April, 2026

St. Paul's High School-Kevote
Reports and Financial Statements
For the year ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,335,296 .00	2,087,077 .00
Capitation grants for Operations	2	8,373,688.00	11,294,600.00
School Fund Income- Parents' Contributions	3	21,276,149.00	28,476,154 .00
School Fund Income- Other receipts	4(a)		452,923.00
Infrastructure Income	4(b)	3,591,500	6,632,000
TOTAL RECEIPTS		34,576,633	48,942,754
PAYMENTS			
Payments for Tuition	5	969,062.00	2,167,574.00
Payments for operations	6	7,891,436.00	12,748,816.00
Boarding and school fund payments	7	21,096,407.00	28,188,607.00
Infrastructure Expenses		855,280	6,433,555
Total Payments		30,812,185	49,538,552
SURPLUS /DEFICIT		(3,764,448)	(595,798)

The school financial statements were approved on 28th March 2026 and signed by:

Sign: 

Lucy Kagwithi

Chair BOM

Date 28th March 2026

Sign: 

Simon Njagi

**School Principal/
Secretary to BOM**

Date 28th March 2026

Sign: 

Wambeti Kithinji

**Bursar/
Finance Officer**

Date 28th March 2026



St. Paul's High School-Kevote
Reports and Financial Statements
For the year ended 30th June 2021

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,644,780.00	(2,372,109.00)
Cash Balances	9	735 .00	351 .00
Short term Investment	10	2,829.00	2829.00
Total Cash and cash equivalent		1,648,344 .00	(2,368,929.00)
Account's receivables	11	14,742,491.00	15,926,253.00
TOTAL FINANCIAL ASSETS		16,390,835 .00	9,493,836 .00
FINANCIAL LIABILITIES			
Accounts Payables	12	3,132,552.00	4,063,488 .00
NET FINANCIAL ASSETS		13,258,283.00	9,493,836 .00
REPRESENTED BY			
Accumulated Fund b/fwd	13	9,493,837.00	10,089,634.00
Surplus/Deficit for the year		3,764,448.00	(595,798.00)
NET FINANCIAL POSSITION		13,258,283.00	9,493,836.00

The School's financial statements were approved on 28th March 2026 and signed by:

Sign:.....

Sign:.....

Sign:.....

Lucy Kagwithi

Simon Njagi

Wambeti Kithinji

Chair BOM

**School Principal/
Secretary to BOM**

**Bursar/
Finance Officer**

Date 28th March 2026

Date 28th March 2026

Date 28th March 2026



VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2021-2021	2019-2020
	Note	Kshs	Kshs
RECEIPTS FOR OPERATING INCOME			
Capitation grants for tuition	14	1,335,296	2,087,077
Capitation grants for operations	15	8,373,688	11,294,600
School fund income- Parents contributions/ fees	16	20,260,033	24,226,253
School fund income- other receipts	17	-	452,923
Infrastructure Receipts		3,591,500	6,632,000
Farm Income		-	
CDF Income		-	
Total receipts		33,560,517	44,692,853
Payments			
Payments for Tuition	19	969,062	2,167,574
Payments for operations	20	7,891,436	12,748,816
Boarding and school fund payments	21	19,827,465	28,289,146
Farm Payments		-	
Total payments		28,687,963	43,205,536
Net cash flow from operating activities		4,872,554	1,487,317
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets	22	(855,280)	(6,433,555)
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		(855,280)	(6,433,555)
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Overdraft		-	-
Net cash flow from financing activities		-	-
Net Increase In Cash And Cash Equivalents		4,017,274	(4,946,238)
Cash And Cash Equivalents At Beggining Of The Year	23	(2,368,929)	2,577,309
Cash and cash equivalent at END of the year		1,648,345	(2,368,929)

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

			Final	Actual on	Budget	
Receipt/expenses	Original	Adjustmen	Budget	Comparabl	Utilization	%
Item	Budget	ts		e Basis	Difference	of
						Utili
						zatio
	a	b	c=a+b	d	e=c-d	n
	Kshs	Kshs			Kshs	c %
						Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
TUITION	-	-	-	1,335,296	(1,335,296)	
EXERCISE BOOKS	505,500	(505,500)	-	-	-	
LAB EQUIPMENTS	573,500	(573,500)	-	-	-	
INTERNAL EXAMS	993,000	(993,000)	-	-	-	
	2,072,000	(2,072,000)	-	1,335,296	(1,335,296)	
(2) CAPITATION GRANT ON OPERATIONS						
RMI	2,500,000	(2,500,000)	-	3,591,500	(3,591,500)	
OTHER VOTEHEADS	4,700,000	(4,700,000)	-	4,782,188	(4,782,188)	
ACTIVITY	750,000	(750,000)	-	-	-	
MEDICAL	1,000,000	(1,000,000)	-	-	-	
SMASSE	100,000	(100,000)	-	-	-	

	9,050,000	(9,050,000)	-	8,373,688	(8,373,688)	
(3) FEES CHARGED ON PARENTS						
BES & MEALS	10,415,000	-	10,415,000	12,492,026	(2,077,026)	120
TREPAIRS & MAINTENANCE	1,000,000	-	1,000,000	1,000,000	-	100
OTHER VOTEHEADS	5,835,000	-	5,835,000	6,049,943	(214,943)	104
ACTIVITY	250,000	-	250,000	250,000	-	100
UNIFORM	-	-	-	1,484,180	(1,484,180)	
	17,500,000	-	17,500,000	21,276,149	(3,776,149)	
School Fund - OTHER INCOME						
INFRASTRUCTUR E INCOME						
Infra- vote 1	-	-	-	3,591,500	(3,591,500)	
INFRASTRUCTU RE INCOME	-	-	-	3,591,500	(3,591,500)	
TOTAL INCOME	28,622,000	(11122000)	17500000	34576633	(17076633)	
(1) EXPENDITURE FOR TUITION						
TUITION	-	-	-	-	-	
EXERCISE BOOKS	505,500	(505,500)	-	665,000	(665,000)	
LAB EQUIPMENTS	573,500	(573,500)	-	131,360	(131,360)	
T & LEARNING	-	-	-	-	-	
INTERNAL EXAMS	993,000	(993,000)	-	169,750	(169,750)	
BANK CHARGES	-	-	-	2,952	(2,952)	
	2,072,000	(2,072,000)	-	969,062	(969,062)	
(2) EXPENDITURE FOR OPERATIONS						

RMI	2,500,000	(2,500,000)	-	3,591,500	(3,591,500)	
OTHER VOTEHEADS	4,700,000	(4,700,000)	-	4,000,137	(4,000,137)	
ACTIVITY	750,000	(750,000)	-	160,000	(160,000)	
MEDICAL	1,000,000	(1,000,000)	-	139,799	(139,799)	
SMASSE	100,000	(100,000)	-	-	-	
	9,050,000	(9,050,000)	-	7,891,436	(7,891,436)	
(3) EXPENDITURE FOR						
SCHOOL FUND						
BES & MEALS	10,415,000	-	10,415,000	12,759,679	(2,344,679)	123
TREPAIRS & MAINTENANCE	1,000,000	-	1,000,000	1,266,740	(266,740)	127
OTHER VOTEHEADS	5,835,000	-	5,835,000	5,186,828	648,172	89
ACTIVITY	250,000	-	250,000	398,980	(148,980)	160
UNIFORM	-	-	-	1,484,180	(1,484,180)	
TOTAL School fund Payments	17,500,000	-	17,500,000	21,096,407	(3,596,407)	
Infrastructure Payments						
SchoolFund	-	-	-	855,280	(855,280)	
TOTAL INFRASTRUCTUR E PAYMENTS	-	-	-	855,280	(855,280)	

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

Description	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	1,335,296.00	1,727,077.00
Total	1,335,296.00	1,727,077.00

2 CAPITATION GRANT FOR OPERATIONS

Description	2020-2021	2019-2020
	Kshs	Kshs
RMI	3,591,500	4,245,500
OTHER VOTEHEADS	4,782,188	6,489,300
MEDICAL	-	186,600
ACTIVITY	-	373,200
Total	8,373,688	11,294,600

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

Description	2,021	2019-2020
	Kshs	Kshs
BES & MEALS	12,492,026	17,993,675
TREPAIRS & MAINTENANCE	1,000,000	1,027,000
OTHER VOTEHEADS	6,049,943	6,624,150
ACTIVITY	250,000	128,375
UNIFORM	1,484,180	2,702,954
Sub-Total	21,276,149	28,476,154

4 OTHER RECEIPTS - SCHOOL FUND ACCOUNT ACCOUNT

Description	2020-2021	2019-2020
	Kshs	Kshs
BUS HIRE	-	80,000
LOST ITEMS	-	273,923
RENT	-	99,000
	-	452,923

4(a) INFRASTRUCTURE INCOME

Description	2020-2021	2019-2020
	Kshs	Kshs
RMI -OPERATIONS	3,591,500	6,433,555
TOTAL	3,591,500	6,433,555

NOTES TO THE FINANCIAL STATEMENTS (Continued)**5 PAYMENTS FOR TUITION**

Description	2020-2021	2019-2020
	Kshs	Kshs
Exercise Books	665,000	801,720
Lab Equipments	131,360	609,950
Internal Exams	169,750	5,904
T & Learning	-	390,000
Internal Exams	169,750	5,904
Bank Charges	2,952	-
Bom Teachers	-	360,000
Total	969,062	2,167,574

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
RMI	3,591,500	6,778,510
OTHER VOTEHEADS	4,000,137	5,615,742
ACTIVITY	160,000	116,634
MEDICAL	139,799	237,930
TOTAL	7,891,436	12,748,816

7 BOARDING AND SCHOOL FUND PAYMENT

	2020-2021	2019-2020
	Kshs	Kshs
BES & MEALS	12,759,679	13,546,820
REPAIRS & MAINTENANCE	1,266,740	1,261,447
OTHER VOTEHEADS	5,186,828	10,377,386
ACTIVITY	398,980	300,000
UNIFORM	1,484,180	2,702,954
TOTAL	21,096,407	28,188,607

7 (a) INFRASTRUCTURE EXPENSE

	2020-2021	2019-2020
	Kshs	Kshs
SCHOOL FUND	855,280	6,433,555.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Consolidated Bank(Tuition)	10041200000153	367,937	1,703
Consolidated Bank -(Operation)	10041203000005	617,882	135,630
Equity Bank(SF)	O190291502057	(2,331,067)	(2,763,351)
COOP Bank(Infrastructure)	01139731041200	2,956,510	220,290
EQUITY Bank(CDF)	0190278049463	33,519	33,519
Total Bank Balances		1,644,781	(2,372,209)

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
School Fund	735	351
Total Cash Balances	735	351

10 SHORT TERM INVESTMENT

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees Arears	14,742,491	15,926,253
TOTAL ACCOUNTS RECEIVABLES	14,742,491.00	15,926,253.00

An ageing of the fees / non fees arrears below

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	14,742,491	15,926,253
Fees arrears for the previous year	-	-
Fees arrears for prior periods (over two years)	-	-
Total	14,742,491	15,926,253

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors (See below appendix 1)	1,359,272	2,199,878
Prepaid fees	1,773,280	1,863,610
Retention monies		275,195
Total Payables	3,132,552	4,338,683

(Ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	1,359,272.00	1,863,610.00
Trade creditors for the previous year		
Trade creditors for prior periods (over two years)		
Total	1,359,272.00	1,863,610.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	(2,372,109)	(2,372,109)
Cash balances	351	351
Short Term Investments	2,829	2,829
Receivables	15,926,253	15,926,253
Payables	(4,063,488)	(4,063,488)
Total	9,493,836	9,493,836

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee or tea plantation		-	-
Poultry		-	-
Trees		550000	550000
Nappier Grass		25000	25000
Total		575000	575000

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
Stock/ inventory at beginning of the year	1,998,930.00	
Stock/ inventory purchased during the year	5,424,680.00	
Stock/ inventory issued during the year	2,712,340.00	
Balance at end of the year	4,711,270.00	1,998,930.00

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Creditors worth Kshs. 4,063,488.80	All creditors paid as at 30 th June 2021	Resolved	
2	Debtors worth Kshs. 15,926,253.40	Parents have been given notices on fees payment & bursary kitty for needy student discussed by the Board. Parents advised to fill county, CDF and National Bursary Funds	Continuous	
	Caution money worth Kshs. 275,195.00	To be refunded	Continuous	
4	Income and Expenditure - Tuition A/C Kshs. 80,497.00 (deficit) - Operation A/C. Kshs. 1454215.60 (deficit) - School Fund A/C. Kshs. 740470.00 (surplus) - Infrastructure A/c. Kshs. 598445.00 (surplus)	- The management discussed on operating within school budget to avoid deficits - The school to start Income Generating Projects, e.g. cabbages to reduce cost.	Continuous	




ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4. Patrick Karuiki Namu				24,500.00		
5. Henry Kathuri Ndwiga				15,000.00		
6. Kevote Rehab				16,200.00		
7. Michael Richard Ndwiga				113,488.00		
8. Mafuko Industries				980,604.00		
9. Nairobi Sports House				133,980.00	270,380.00	
10. Polygram Gen Suppliers					55,000.00	
11. Ferister Gicuku					5,280.00	
12. Mafuko Industries					286,160.00	
13. Sammy Mwenda					71,000.00	
14. Kevote Rehab					2,400.00	
15. Simbastores					49,350.00	
16. Simon Nyaga					37,140.00	
17. Antony Kithinji					114,230.00	
18. Aspet School Suppliers					39,100.00	
19. Bititec Systems					530,000.00	
20. Doe Catholic B/Shop					170,290.00	
21. Doe Fuel Point					71,000.00	
22.						
23. Efary Scale Services					24000.00	
24. Merwa Mentors					5000.00	
25. Pricoms Enterprises					34200.00	
26. Minar Enterprises					162980.00	
Sub-Total				1,283,772.00	1,863,610.00	
Supply Of Services						
27. Euticus Maina				75,500.00		
28.						
29.						
Sub-Total				75,500.00		
Grand Total				1,359,272.00	1,863,610.0	

St. Paul's High School-Kevote
Reports and Financial Statements
For the year ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost (Kshs) 30th June 2021
Land			9,720,000.00			9,720,000.00
Building And Structures			89,350,000.00			89,350,000.00
Motor Vehicles			4,600,000.00			4,600,000.00
Office Equipments			2,780,450.00			2,780,450.00
Ict Equipments And Other Ict Assets			1,153,000.00			1,153,000.00
Text Books			7,892,500.00			7,892,500.00
Other Machinery And Equipments			700,000.00			700,000.00
Boarding Equipments			10,600,000.00			10,600,000.00
Kitchen Equipments			3,727,800.00			3,727,800.00
Library			1,500,000.00			1,500,000.00
Software Equipments			605,000.00			605,000.00
Lab Equipments			2,693,154.00			2,693,154.00
Tuition Equipments			4,621,500.00			4,621,500.00
Games Equipments			151,240.00			151,240.00
Total			140,094,644.00			140,094,644.00