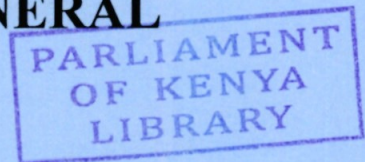


|                                                                                                                                           |                                          |
|-------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|
| <br><b>THE NATIONAL ASSEMBLY</b><br><b>PAPERS LAID</b> |                                          |
| <b>REPORT</b>                                                                                                                             | <b>DAY.</b><br><i>Thursday</i>           |
| <b>DATE: 18 JUN 2026</b>                                                                                                                  |                                          |
| <b>TABLED BY:</b>                                                                                                                         | <i>Hon. Samuel Chepkong'o</i>            |
| <b>OF</b>                                                                                                                                 | <i>(on behalf of leader of Majority)</i> |
| <b>PRESENT AT THE-TABLE:</b>                                                                                                              | <i>hon'ble</i>                           |

**THE AUDITOR-GENERAL**



**ON**

**NAMILAMA SECONDARY SCHOOL**

**FOR THE YEAR ENDED**  
**30 JUNE, 2023**

**BUNGOMA COUNTY**





Revised 30<sup>th</sup> June 2023.



---

**Namilama Secondary School**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2023**

---

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

|        |                                                                 |
|--------|-----------------------------------------------------------------|
| BOM    | Board of Management                                             |
| CEB    | County Education Board                                          |
| IPSAS  | International Public Sector Accounting Standards                |
| KCSE   | Kenya Certificate of Secondary Education                        |
| PFM    | Public Finance Management                                       |
| PSASB  | Public Sector Accounting Standards Board                        |
| FY     | Financial Year                                                  |
| FDSE   | Free Day Secondary Education                                    |
| TSC    | Teachers Service Commission                                     |
| SMASSE | Strengthening of Mathematics and Science in Secondary Education |
| CDF    | Constituency Development Fund                                   |
| KCB    | Kenya Commercial Bank                                           |
| A/C    | Account                                                         |
| MOE    | Ministry of Education                                           |
| DR     | Doctor                                                          |
| KSHS   | Kenya Shillings                                                 |

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

*(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)*

## **2. Key School Information and Management**

### **(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Bungoma County, Bungoma central Sub-County.

The school was registered in 06/2011 under registration number PU/S/2/2247/11 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had 279 number of students as at 30<sup>th</sup> June 2023. It has 6 streams and 13 teachers of which 3 teachers are employed by the School Board of Management.

### **(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Ref: | Name of Board Member                                        | Designation           | Date of appointment |
|------|-------------------------------------------------------------|-----------------------|---------------------|
| 1    | Dr Makarios Wakoko                                          | Chairman              | 14th march 2022     |
| 2    | Mrs. Judith simiyu                                          | Secretary - Principal | 14th march 2022     |
| 3    | Mr. Juma Gregory Maina                                      | Member                | 14th march 2022     |
| 4    | Mr. Eugene Kima                                             | Member                | 14th march 2022     |
| 5    | Mr. Ronald Pepela                                           | Member                | 14th march 2022     |
| 6    | Mr. Jack M Kimalewa                                         | Member                | 14th march 2022     |
| 7    | Mrs. Elizabeth Musee                                        | Member                | 14th march 2022     |
| 8    | Mrs. Diana Namboko                                          | Member – Rep CEB      | 14th march 2022     |
| 9    | Mr. George Simiyu                                           | Member Rep Teachers   | 14th march 2022     |
| 10   | Mr. Denis Mutoro<br>Mrs. Lydia Toywa<br>Mr. Makarios Wakoko | 3 Members - Sponsor   | 14th march 2022     |
| 11   | Mr. Innocent Misiko                                         | Member - Community    | 14th march 2022     |
| 12   | Mrs. Wilkister N<br>Wamalwa                                 | Member Special Needs  | 14th march 2022     |
| 13   | Mr. Kimtai Samuel                                           | Rep Students          | 14th march 2022     |
| 14   | Mrs. Vevary N Wakoli<br>Mr. Job W Wambulwa                  | Copted members        | 14th march 2022     |

**The functions of the School Board of Management are to:**

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

|                                                            |                                                                                                                               |                                                                                 |                                               |
|------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-----------------------------------------------|
| <b>1. Executive Comitee</b>                                | <b>Names of Members</b><br>Makarios Wakoko<br>Judith Simiyu<br>Gregory Maina<br>Juma<br>Wilkister N<br>Wamalwa<br>Eugine Kima | <b>Disignation</b><br>Chairman<br>Secretary<br>Member<br>Member<br><br>PA Chair | <b>No of Meeting attended during the year</b> |
| <b>2. Audit Comitee</b>                                    | Joseph Wamalwa<br>Eugine Kima<br>Diana Namboko                                                                                | Chair<br>Member<br>Member                                                       |                                               |
| <b>3. Finance, Procurement and General-purpose comitee</b> | Makarios Wakoko<br>Judith Simiyu<br>Eugine Kima<br>Lydia Toywa<br>Ronald Pepela                                               | Chair<br>Secretary<br>Member<br>"<br>"                                          |                                               |
| <b>4. Academic Comitee</b>                                 | Elizabeth M<br>Walubengo<br>George Simiyu<br>Lydia Toywa<br>Ronald pepela<br>Judith Simiyu                                    | Chair                                                                           |                                               |
| <b>5. Development Comitee</b>                              | Makarios Wakoko<br>Judith Simiyu<br>Eugine Kima<br>Denis Mutoro                                                               | Chair<br>Secretary<br>Member<br>"                                               |                                               |



(Namilama secondary school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

|                                  |                                                                                                              |              |  |
|----------------------------------|--------------------------------------------------------------------------------------------------------------|--------------|--|
|                                  | <b>Innocent Masika</b>                                                                                       | <b>“</b>     |  |
| <b>6. Discipline and Welfare</b> | <b>Erastus Juma<br/>Eugene Kima<br/>Jack Kimalewa<br/>Vevary Wakoli<br/>Judith Simiyu<br/>Joseph Wamalwa</b> | <b>Chair</b> |  |
| <b>7. Disposal Comitee</b>       | <b>Eugene Kima<br/>Judith Simiyu<br/>Vevary Wakoli<br/>Jiseph Wamalwa</b>                                    | <b>Chair</b> |  |

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2023 the school's day-to-day management was under the following persons:

| Ref: | Designation      | Name               | Identification      |
|------|------------------|--------------------|---------------------|
| 1    | Principal        | Mrs. Judith Simiyu | TSC No.357026       |
| 2    | Deputy Principal | Mr. Erastus Juma   | TSC No.388830       |
| 3    | School Bursar    | Mr. Mark Karani    | ICPAK No. ATC/77756 |
| 4    | Other (specify)  |                    |                     |

**(e) Schools contacts**

Post Office Box: 72-50202 Chwele  
Telephone: +254711708986  
E-mail: [namilamaschool@gmail.com](mailto:namilamaschool@gmail.com)  
Website:  
Facebook:  
Twitter:

**(f) School Bankers**

Provide details of the school bankers.

1. Name of Bank: Kenya Commercial Bank (KCB)  
Branch: Bungoma  
Account Number. 1106257405 (Tuition A/C)
2. Name of Bank: Co-operative Bank  
Branch: Bungoma  
Account Number. 01139049313400 (Operation A/C)
3. MPESA Pay Bill No.522123 attached to A/C 54854K (1105848310) KCB bank account.
4. Name of Bank: National Bank of Kenya  
Branch: Bungoma  
Account Number. 01025134349300 (Infrastructure A/C)
5. Name of Bank: National Bank of Kenya  
Branch: Bungoma  
Account Number. 01025036092300 (Bus A/C)
6. Name of Bank: Co-operative Bank  
Branch: Bungoma  
Account Number. 01141049313400 (CDF A/C)

*(Namilama secondary school)*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya



### **3. Summary Report of Performance of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

#### **a) Financial performance:**

*(Under this section, the following information should be given:*

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Capitation grants from the Ministry of Education for the last three years*
- *A three-year overview of growth of other income(s) earned by the school.*
- *A three-year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*

*Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).*

#### **b) Teacher Student ratio:**

*(Include the teacher-to-student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject to indicate shortage/ allocation of resources).*

#### **c) The mean score in the 2023 KCSE:**

*Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.*

#### **d) Number of Candidates in the 2023/24KCSE:**

*(Tabulate the number of candidates sitting for KCSE over the last three years).*

#### **e) The capacity of the school:**

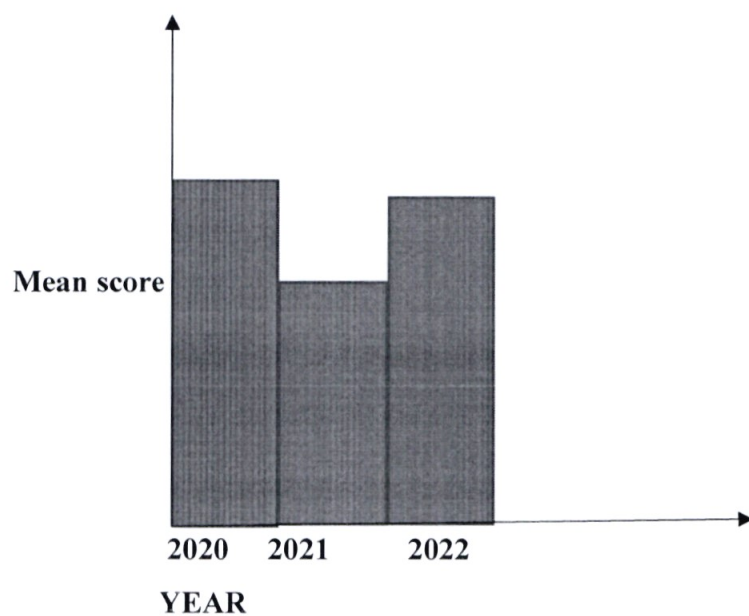
*(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).*

**f) Summary report of performance of the school for last 3 years**

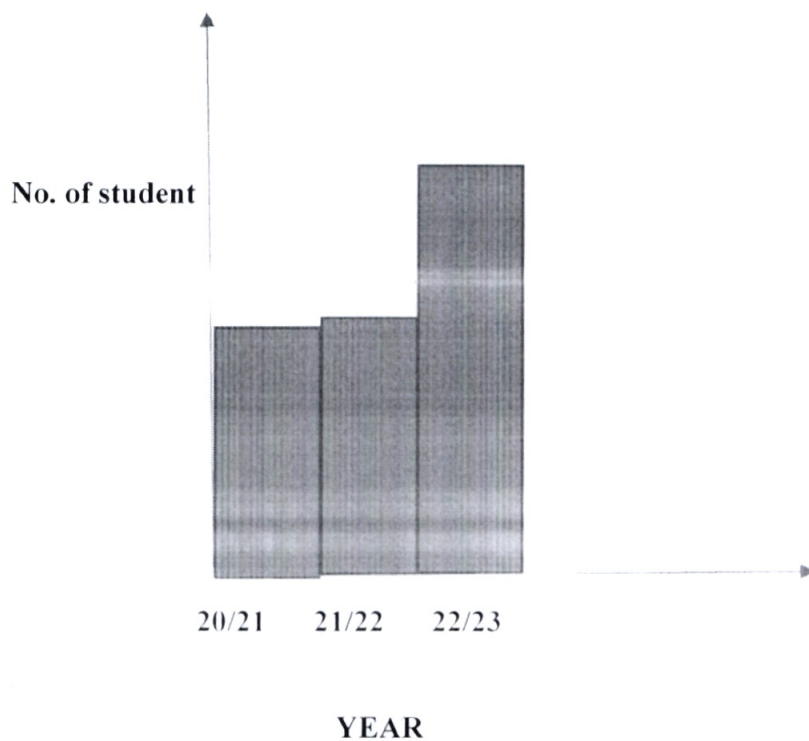
| Item                          | 2022/23   | 2021/22   | 2020/21   |
|-------------------------------|-----------|-----------|-----------|
| Surplus /Deficit              | 137,228   | 143,139   | 177,817   |
| Capitation (MOE)              | 4,148,171 | 4,053,327 | 2,184,722 |
| Other income earned           | 3,059,832 | 3,446,941 | 2,066,653 |
| Creditors                     | 1,172,986 | 1,261,501 | 1,136,034 |
| Debtors                       | 8,653,025 | 8,397,044 | 8,356,460 |
| Cash and bank balances        | 28,542    | 284,410   | 121,022   |
| Teacher/student ratio         | 1:22      | 1:17      | 1:17      |
| KCSE mean score               | 2.612     | 2.346     | 2.717     |
| No. of candidates – KCSE      | 49        | 49        | 46        |
| Capacity of school            | 284       | 231       | 223       |
| Development projects          |           |           |           |
| Infrastructure                |           |           |           |
| 1.construction of kitchen     | -         |           | 327,175   |
| 2.Construction of pit latrine | 289,930   | 445,000   | -         |
| 3.Solar Panels                | 325,000   |           | -         |
| 4.Renovation of classrooms    | 313,328   |           |           |

**GRAPHS**

**i) KCSE**



**2.ENROLMENT**



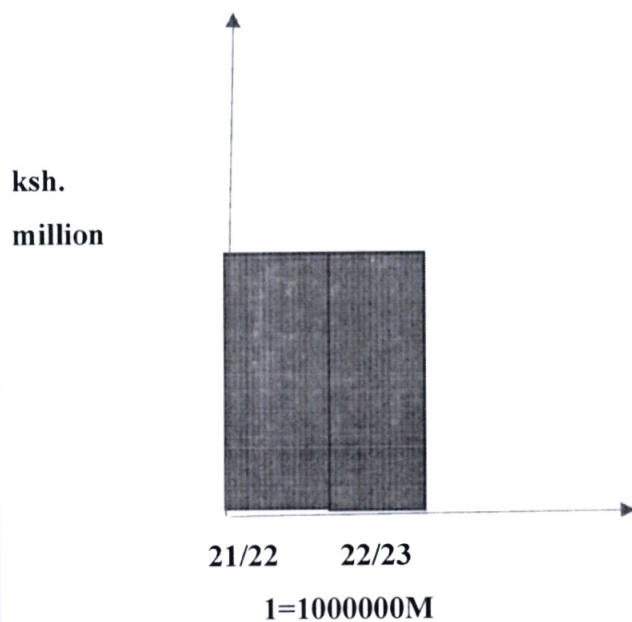
**3.CAPUTATION**



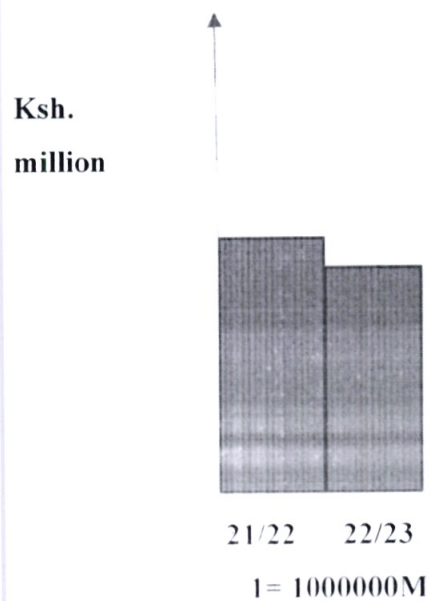
(Namilama secondary school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**4.OTHER INCOMES.**

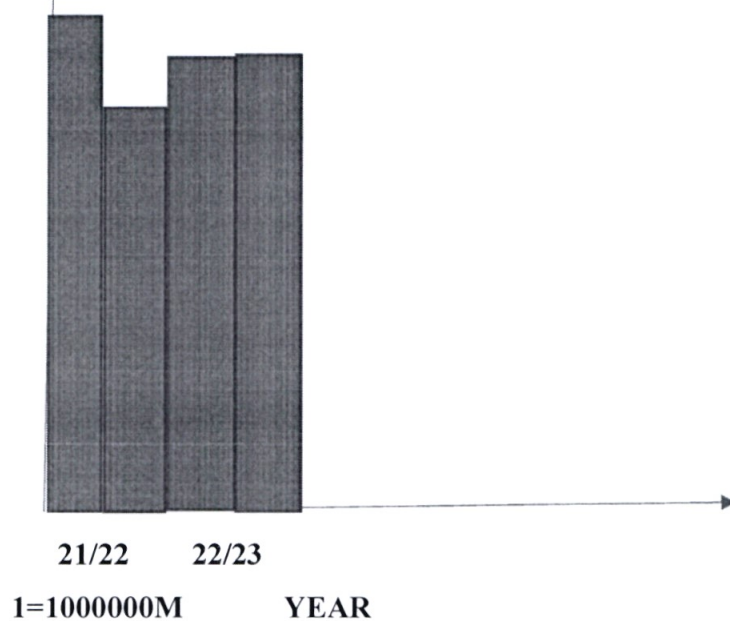


**5.INCOME & EXPENDITURE**

(Namilama secondary school)

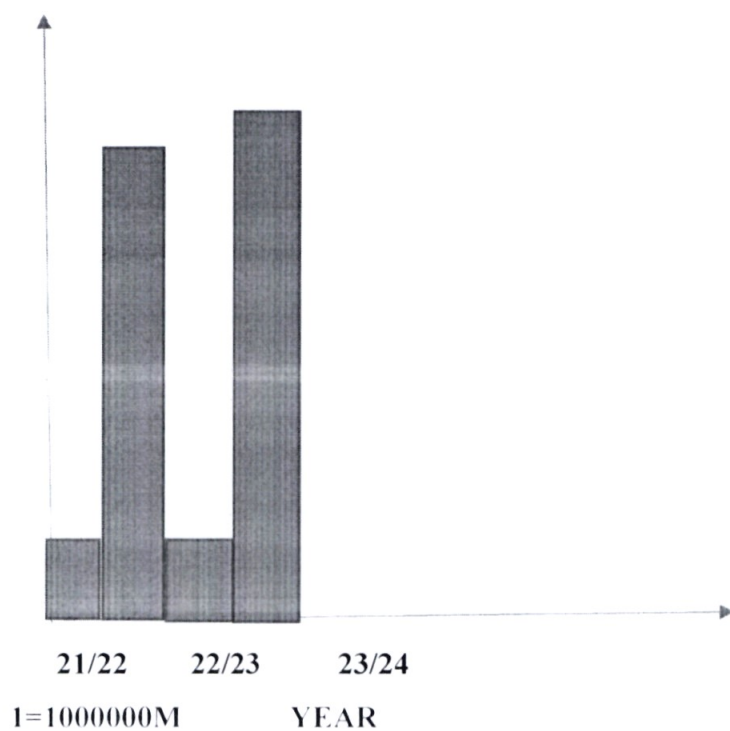
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Ksh.  
million**



**6.CREDITORS AND DEBTORS.**

**Ksh.  
million**



(Namilama secondary school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**PHYSICAL FACILITIES**

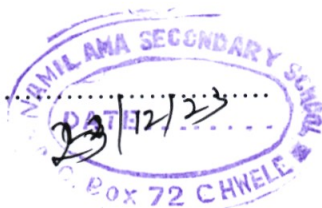
|            | No. of students | Actual | Expected | Surplus | Deficit |
|------------|-----------------|--------|----------|---------|---------|
| Classrooms | 284             | 08     | 06       | 02      | 00      |
| Laboratory |                 | 01     | 02       | 00      | 01      |
| Toilets    |                 |        |          |         |         |
| - Boys     | 182             | 09     | 08       | 01      | 00      |
| - Girls    | 104             | 10     | 04       | 06      | 00      |
| Library    |                 | 01     | 00       | 00      | 00      |
| Dinning    |                 | 01     | 00       | 00      | 00      |
| Dormitory  | 55              | 02     | 00       | 00      | 00      |

**g) Development projects carried out by the school:**

*(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).*

| Projects                 | Source of funds | Status   | Initial Cost (Kshs) | Amount Spent (Kshs) | Expected completion time |
|--------------------------|-----------------|----------|---------------------|---------------------|--------------------------|
| Pit Latrines             | MOE             | COMPLETE |                     | 289,930             |                          |
| Solar panels             | MOE             | ONGOING  | 874,000             | 325,000             |                          |
| Renovation of classrooms | MOE             | ONGOING  | 1.8M                | 313,328             |                          |
|                          |                 |          |                     |                     |                          |
|                          |                 |          |                     |                     |                          |
|                          |                 |          |                     |                     |                          |

.....  
School Principal



#### **4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Namilama secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2023, and of the school's financial position as at that date.

  
.....

**Name: DR. MAKARIOS WAKOKO**

**Designation:** Chairman, School Board of Management

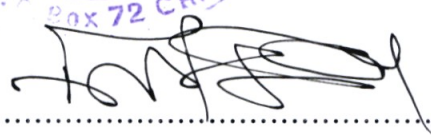
**Date:** 23/12/23

  
.....

**Name: MRS. JUDITH SIMIYU**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 23/12/23

  
.....

**Name: MR. MARK W. KARANI**

**Designation:** Bursar/ Finance Officer

**Date:** 23/12/23



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON NAMILAMA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - BUNGOMA COUNTY**

---

### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Namilama Secondary School set out on pages 1 to 23, which comprise the statement of assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and

---

*Report of the Auditor-General on Namilama Secondary School for the year ended 30 June, 2023 - Bungoma County*



statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Namilama Secondary School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Inaccuracy of Comparative Amounts**

The statement of receipts and payments reflects comparative amounts in respect to School Fund Income -Parents Contribution, School fund income-other receipts and Boarding and School Fund payments amounting to Kshs.3,356,991, Kshs.497,925 and Kshs.2,510,765, respectively. However, the previous year's audited financial statements for the year ended 30 June, 2022 reflects Kshs.265,421, Kshs.3,181,070 and Kshs.2,102,340 respectively, resulting to unexplained variances of Kshs.3,091,570, Kshs.2,683,145 and Kshs.408,425, respectively.

In the circumstances, the accuracy and completeness of the respective comparative amounts could not be confirmed.

#### **2. Unconfirmed Accounts Receivables Balance**

The statement of assets and liabilities as at 30 June, 2023 reflects accounts receivables balance of Kshs.8,653,025 which relates to fee arrears as disclosed in Note 13 to the financial statements. However, the ledger, students' invoices and schedule to support the balances were not provided for audit. Further, included in the balance is Kshs.6,456,642 which had been outstanding for over three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivables balance of Kshs.8,653,025 could not be confirmed.

#### **3. Unsupported Cash and Cash Equivalents Balance**

The statement of assets and liabilities as at 30 June, 2023 reflects cash and cash equivalents balance of Kshs.285,842 held in six (6) bank accounts and in cash as disclosed in Notes 10 and 11 to the financial statements. However, two (2) bank accounts namely, CDF Account and Income Generating Activities Account balances totaling Kshs.9,166 were not supported by cash books, board of survey report, certificates of bank balances and bank reconciliation statements.



In the circumstances, the accuracy, completeness, existence of bank balance of Kshs.285,479 could not be confirmed.

#### **4. Unconfirmed School Fund Income - Fees Paid in Kind**

The statement of receipts and payments for the year ended 30 June, 2023 reflects School fund income- parents contribution amount of Kshs.2,895,832 as reflected under Note 4 to the financial statements. Management indicated that parents sometimes pay School fees in kind upon which the School fee receipt is issued based on the value of items supplied by the parent. However, during the year under review the School did not maintain a register of School fees paid in kind and the amount of goods received and value for inclusion in the School fund income.

In the circumstances, the accuracy and completeness of School fund income- parents contribution of Kshs.2,895,832 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Namilama Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

#### **Emphasis of Matter**

##### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.8,981,400 and Kshs.7,190,467 respectively, resulting to an under-funding of Kshs.1,790,933 or 20% of the budget. However, the School expended Kshs.7,070,775 against actual receipts of Kshs.7,190,467 resulting in an under-utilization of Kshs.119,692 or 2% of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My Opinion is not modified in respect of this matter.

#### **Key Audit Matters**

Key audit matters are those matters that in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report

#### **Other Information**

The Management is responsible for the Other Information set out on page iii to xiv which comprise of Key School Information and Management, Summary Report of Performance

of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Long Outstanding Accounts Payables**

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.1,411,610 in respect to accounts payables. However, the sundry creditors list provided for audit totaled to Ksh.1,045,154 resulting to unsupported balance of Ksh.366,456.

Further, included in the balance are trade payables balance of Kshs.394,117 which had been outstanding for more than one (1) year, exposing the School to risk of loss of public funds through litigations, interests and penalties.

This was contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

#### **2. Lack of Land Ownership Documents**

Namilama Secondary School sits on a parcel of land approximated at 9 acres where the parcel borders Namilama Primary School. However, the School did not have ownership documents for the land. There were no laid beacons and permanent fence posing risk of possible encroachment of the School land, assets safety and boarding students security.



In the circumstances, the ownership of the land and security of the School's assets could not be confirmed.

### **3. Lack of an Asset Management System**

The Public Financial Management (National Government) Regulations, 2015, Regulation 139(1b) requires the Accounting Officer of a Government entity to take full responsibility and ensure that proper control systems exist for assets movement, tracking and conditions. It was however observed that the School did not maintain a complete asset register and assets have not been tagged making it difficult for efficient asset management.

In the absence of an asset management system, it has not been easy to track assets movement. In addition, failure to tag assets may result in unauthorized disposal, write offs and unreported losses.

In the circumstances, the effectiveness of the School's assets management could not be confirmed.

### **4. Non-Compliance with Law on Ethnic Diversity**

Review of the School's payroll for the month of June, 2023 and Board of Management records revealed that the School had a total of twenty-two (22) employees and thirteen (13) Board members. However, it was observed that all the employees and board members belonged to the dominant ethnic group.

This was contrary to Section 7(1) and (2) of the National Cohesion and Integration Act, 2008 which states that all public offices shall seek to represent the diversity of the people of Kenya in employment of staff and that no public institution shall have more than one third of its staff establishment from the same ethnic community.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

## **Basis for Conclusion**

### **1. Weaknesses in Management of Textbooks**

During the financial year under review, the Ministry of Education distributed textbooks to public secondary Schools through Kenya Institute of Curriculum Development (KICD). Review of records and physical verification revealed that during the year under audit recorded number of text books lost for comprehensive and set books was 595 and 255 respectively. However, Management had not developed and implemented mechanisms to recover the textbooks from the affected students

In the circumstances, the effectiveness of internal controls for the management of textbooks could not be confirmed.

### **2. Lack of Risk Management Policy**

The School did not have a risk management policy, strategies, and risk register to mitigate against risk, contrary to Regulation 165 (1) of Public Finance Management (National Government) Regulations, 2015 which requires Accounting Officers to ensure that the National Government entity develops risk management strategies, which include fraud prevention mechanism and a system of internal controls that builds robust operations.

In the circumstances, the effectiveness of risk management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and those charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements



comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
**FCPA Nancy Gathungu, CBS**  
**AUDITOR-GENERAL**

**Nairobi**

**07 May, 2026**



(Namilama secondary school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**6. Statement Of Receipts and Payments for the Year Ended 30<sup>th</sup> June 2023**

| Description Of Vote Head                   | Note | 22/23            | 21/22            |
|--------------------------------------------|------|------------------|------------------|
|                                            |      | Kshs             | Kshs             |
| <b>Receipts</b>                            |      |                  |                  |
| Government grants for tuition              | 1    | 770,732          | 758,868          |
| Government grants for operations           | 2    | 2,249,439        | 2,165,458        |
| Government Grants for infrastructure       | 3    | 1,128,000        | 1,129,000        |
| School fund income- parents' contributions | 4    | 2,895,832        | 3,356,991        |
| Miscellaneous incomes                      | 5    | 450,000          | 497,925          |
| <b>Total Receipts</b>                      |      | <b>7,494,003</b> | <b>7,908,242</b> |
|                                            |      |                  |                  |
| <b>Payments</b>                            |      |                  |                  |
| Tuition                                    | 6    | 597,217          | 895,996          |
| Operations                                 | 7    | 2730,449         | 2,127,623        |
| Infrastructure                             | 8    | 1,027,258        | 942,550          |
| Boarding and school fund                   | 9    | 3,001,851        | 2,510,765        |
| <b>Total Payments</b>                      |      | <b>7,356,775</b> | <b>6,476,934</b> |
|                                            |      |                  |                  |
| <b>Surplus/Deficit</b>                     |      | <b>137,228</b>   | <b>1,431,308</b> |
|                                            |      |                  |                  |

The school financial statements were approved on 23/12/2023 and signed by:

.....  
Name: DR. MAKARIOS  
WAKOKO

Chair BOM

Date: 23/12/23

.....  
Name: MRS. JUDITH SIMIYU  
School Principal/ Secretary to  
BOM

Date:

23/12/23

.....  
Name: MR. MARK  
KARANI

Bursar/ Finance Officer

Date: 23/12/23

7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2023

| Description                            | Note | 2022/23               | 2021/22               |
|----------------------------------------|------|-----------------------|-----------------------|
|                                        |      | Kshs                  | Kshs                  |
| <b>Financial Assets</b>                |      |                       |                       |
| <b>Cash and cash equivalents</b>       |      |                       |                       |
| Bank balances                          | 10   | 285,479               | 273,654               |
| Cash balances                          | 11   | 364                   | 10,757                |
| Short term investments                 | 12   | -                     |                       |
| <b>Total cash and cash equivalent</b>  |      | <b><u>285,842</u></b> | <b><u>284,411</u></b> |
|                                        |      |                       |                       |
| Account's receivables                  | 13   | 8,653,025             | 8,397,044             |
| <b>Total financial assets (a)</b>      |      | <b>8,938,867</b>      | <b>8,681,455</b>      |
|                                        |      | -                     |                       |
|                                        |      |                       |                       |
| <b>Financial liabilities</b>           |      |                       |                       |
|                                        |      |                       |                       |
| Accounts payables                      | 14   | 1,411,610             | 1,291,426             |
| <b>Total Financial Liabilities (b)</b> |      | <b>7,527,257</b>      | <b>7,390,029</b>      |
|                                        |      |                       |                       |
| <b>Net financial assets (a-b)</b>      |      |                       |                       |
|                                        |      |                       |                       |
| <b>Represented by</b>                  |      |                       |                       |
|                                        |      |                       |                       |
| Accumulated fund b/fwd                 | 15   | 7,390,029             | 5,958,720             |
| <b>Surplus/deficit for the year</b>    |      | <b>137,228</b>        | <b>1,431,308</b>      |
|                                        |      |                       |                       |
| <b>Net Assets</b>                      |      | <b>7,527,257</b>      | <b>7,390,029</b>      |

The school's financial statements were approved on 23/12/2023 and signed by:

.....  
Name: DR. MAKARIOS  
WAKOKO

Chair BOM

Date: 23/12/23

.....  
Name: MRS. JUDITH SIMIYU  
School Principal/ Secretary to  
BOM

Date: 23/12/23

.....  
Name: MR. MARK KARANI

Bursar/ Finance Officer

Date: 23/12/23



**8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2023**

| Description                                               | Note | FY22/23<br>Kshs  | FY21/22<br>Kshs    |
|-----------------------------------------------------------|------|------------------|--------------------|
| <b>Cash from Operating Activities</b>                     |      |                  |                    |
| <b>Receipts</b>                                           |      |                  |                    |
| Government grants for tuition                             |      | 770,732          | 758,868            |
| Government grants for operations                          |      | 2,249,439        | 3,294,458          |
| Government grants for infrastructure                      |      | -                | -                  |
| School fund income- parents contributions/ fees           |      | 2,583,158        | 3,356,991          |
| Other income (Miscellaneous income)                       |      | 450,000          | 89,500             |
| <b>Total receipts</b>                                     |      | <b>6,053,329</b> | <b>7,499,818</b>   |
| <b>Payments</b>                                           |      |                  |                    |
| Cash outflows for tuition                                 |      | 753,912          | 895,996            |
| Cash outflows for operations                              |      | 2,370,227        | 3,070,173          |
| Cash outflows Boarding/lunch and school fund payments     |      | 3,127,501        | 2,102,340          |
| <b>Total payments</b>                                     |      | <b>6,251,640</b> | <b>6,068,509</b>   |
| <b>Net cash inflow/outflow from operating activities</b>  |      | <b>198,311</b>   | <b>1,431,309</b>   |
| <b>Cash flow from investing activities</b>                |      |                  |                    |
| Payment infrastructure                                    |      | 199,742          |                    |
| Infrastructure Expenditure                                |      | -                | (1,267,921)        |
| Proceeds from investments                                 |      | -                |                    |
| Purchase of investments                                   |      | -                |                    |
| <b>Net cash inflow/outflows from investing activities</b> |      | <b>199,742</b>   | <b>(1,267,921)</b> |
| <b>Cash flow from Financing activities</b>                |      |                  |                    |
| Proceeds from borrowings/ loans                           |      | -                |                    |
| Repayment of principal borrowings                         |      | -                |                    |
| <b>Net cash inflow/outflow from financing activities</b>  |      | <b>-</b>         |                    |
| <b>Net increase/decrease in cash and cash equivalents</b> |      | <b>1,431</b>     | <b>163,388</b>     |
| Cash and cash equivalent at beginning of the FY 23/24     |      | 284,411          | 121,022            |
| <b>Cash and cash equivalent at end of the FY 23/24</b>    |      | <b>285,842</b>   | <b>284,410</b>     |

*Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.*

*(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).*

The school's financial statements were approved on 23/12/2023 and signed by:

(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

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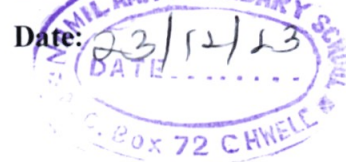
.....  
Name: DR. MAKARIOS  
WAKOKO

Chair BOM

Date: 23/12/23

.....  
Name: MRS. JUDITH  
SIMIYU  
School Principal/ Secretary to  
BOM

Date:



.....  
Name: MR. MARK KARANI

Bursar/ Finance Officer

Date: 23/12/23



**9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2023**

| Receipt/Expenses Item                     | Original Budget | Adjustments | Final Budget   | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------|-----------------|-------------|----------------|----------------------------|------------------|
|                                           | A               | b           | c=a+b          | d                          | e=d/c %          |
|                                           | Kshs            | Kshs        | Kshs           | Kshs                       | Kshs             |
| <b>Receipts</b>                           |                 |             |                |                            |                  |
|                                           |                 |             |                |                            |                  |
| <i>(1) Capitation Grant on Tuition</i>    |                 |             |                |                            |                  |
| Reference Materials/T/G                   | 69,900          | -           | 69,900         | 83,760                     | 120%             |
| Exercise Books                            | 233,400         | (233,400)   |                |                            | 0%               |
| Laboratory Equipment                      | 150,000         |             | 150,000        | 179,740                    | 120%             |
| Internal Exams                            | -               | -           | -              | -                          |                  |
| Chalk                                     | 13,800          | -           | 13,800         | 17,360                     | 125%             |
| Teaching / Learning Materials             | 84,000          | 100,000     | 184,000        | 193,573                    | 105%             |
| Exams And Assessment                      | 92,100          | 134,000     | 226,100        | 296,299                    | 131%             |
| <b>TOTAL</b>                              | <b>643,200</b>  |             | <b>630,000</b> | <b>770,732</b>             | <b>120%</b>      |
| <i>(2) Capitation Grant on Operations</i> |                 |             |                |                            |                  |
| Personnel Emoluments                      | 1,996,500       |             | 1,996,500      | 1,440,164                  | 72%              |
| Repairs And Maintenance                   | -               | -           | -              | -                          | 0%               |
| Local Transport / Travelling              | 304,500         |             | 304,500        | 219,648                    | 72%              |
| Electricity And Water                     | 214,500         |             | 214,500        | 154,729                    | 72%              |
| Medical                                   | 600,000         | 405,000     | 195,000        | 56,800                     | 29%              |
| Administration Costs                      | 304,500         |             | 304,500        | 219,648                    | 72%              |
| Activity                                  | 450,000         |             | 450,000        | 158,450                    | 35%              |
| Gratuity                                  |                 |             |                |                            |                  |

| Receipt/Expenses Item                | Original Budget  | Adjustments      | Final Budget     | Actual On Comparable Basis | % Of Utilization |
|--------------------------------------|------------------|------------------|------------------|----------------------------|------------------|
|                                      | A                | b                | c=a+b            | d                          | e=d/c %          |
|                                      | Kshs             | Kshs             | Kshs             | Kshs                       | Kshs             |
| <b>Totals</b>                        | <b>3,870,000</b> | <b>(405,000)</b> | <b>3465,000</b>  | <b>2,249,439</b>           | <b>65%</b>       |
| <b>3) FDSE for infrastructure</b>    |                  |                  |                  |                            |                  |
| Maintenance & Improvement MoE        | 1,500,000        | -                | 1,500,000        | 1,128,000                  | 75%              |
| M&I parents' contribution            | -                | -                | -                | -                          | -                |
| Economic Stimulus Programs           | -                | -                | -                | -                          | -                |
| Transition Infrastructure Grants     | -                | -                | -                | -                          | -                |
| Administration Block                 | -                | -                | -                | -                          | 0%               |
| <b>Totals</b>                        | <b>1,500,000</b> | <b>-</b>         | <b>1,500,000</b> | <b>1,128,000</b>           | <b>75%</b>       |
| <b>(4) Fees Charged on Parents</b>   |                  |                  |                  |                            |                  |
| Personnel Emoluments                 | 166,650          | -                | 166,650          | 80,115                     | 48%              |
| Repairs And Maintenance              | 60,000           | -                | 60,000           | 20,000                     | 33%              |
| Local Transport / Travelling         | 66,000           | -                | 66,000           | 32,900                     | 50%              |
| Electricity And Water                | 98,550           | -                | 98,550           | 39,305                     | 40%              |
| Medical                              | -                | -                | 0.00             | 0.00                       | -                |
| Administration Costs                 | 77,250           | -                | 77,250           | 39,305                     | 40%              |
| Activity                             | 0.00             | -                | 0.00             | 0.00                       | 0%               |
| SMASSE                               | 0.00             | -                | 0.00             | 0.00                       | -                |
| Fee On Boarding Equipment and Stores | 2,806,050        | -                | 2,806,050        | 2,683,917                  | 96%              |
| <b>SUB TOTAL</b>                     | <b>3,274,500</b> | <b>-</b>         | <b>3,274,500</b> | <b>2,895,832</b>           | <b>88%</b>       |
| <b>(5) Miscellaneous</b>             | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>                   | <b>0%</b>        |
| Loans / Borrowing                    | -                | -                | -                | -                          | -                |
| Rent income                          | -                | -                | -                | -                          | -                |



| Receipt/Expenses Item                 | Original Budget | Adjustments | Final Budget   | Actual On Comparable Basis | % Of Utilization |
|---------------------------------------|-----------------|-------------|----------------|----------------------------|------------------|
|                                       | A               | b           | c=a+b          | d                          | e=d/c %          |
|                                       | Kshs            | Kshs        | Kshs           | Kshs                       | Kshs             |
| Income From Farming Activities        |                 | -           | -              | -                          | -                |
| Insurance Compensation                | -               | -           | -              | -                          | -                |
| Income From Posho Mill                | -               | -           | -              | -                          | -                |
| Income From Bus Hire                  | 100,000         | -           | 100,000        | 164,000                    | 164%             |
| Fee For Hire of Ground and Equipment  | -               | -           | -              | -                          | -                |
| Interest Income                       | -               | -           | -              | -                          | -                |
| Income From Any Other Investment      | -               | -           | -              | -                          | -                |
| <b>Total Income</b>                   | 9,387,000       | (405,600)   | 8,981,400      | 7,190,467                  | 80%              |
| <b>(6) Expenditure For Tuition</b>    |                 |             |                |                            |                  |
| Textbooks                             | -               | -           | -              | -                          | -                |
| Reference Materials                   | 69,900          | -           | 69,900         | 14,945                     | 21%              |
| Exercise Books                        | 233,400         | (233,400)   | -              | -                          | 0%               |
| Laboratory Equipment                  | 150,000         | -           | 150,000        | 117,200                    | 78%              |
| Internal Exams                        | -               | -           | -              | -                          | 0%               |
| Teaching / Learning Materials         | 84,000          | 100,000     | 184,000        | 191,742                    | 104%             |
| Chalks                                | 13,800          | -           | 13,800         | 11,800                     | 86%              |
| Exams And Assessment                  | 92,100          | 134,000     | 226,100        | 261,530                    | 116%             |
| Teachers Guides                       |                 |             |                |                            |                  |
| Administration Costs                  |                 |             |                |                            |                  |
| Bank Charges                          |                 |             |                |                            |                  |
| <b>SUB TOTAL</b>                      | <b>643,200</b>  | <b>600</b>  | <b>643,800</b> | <b>597,217</b>             | <b>93%</b>       |
| <b>(7) Expenditure For Operations</b> |                 |             |                |                            |                  |

| Receipt/Expenses Item                                 | Original Budget  | Adjustments | Final Budget     | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------------------|------------------|-------------|------------------|----------------------------|------------------|
|                                                       | A                | b           | c=a+b            | d                          | e=d/c %          |
|                                                       | Kshs             | Kshs        | Kshs             | Kshs                       | Kshs             |
| Personnel Emoluments                                  | 1,996,500        | -           | 1,996,500        | 1,952,150                  | 98%              |
| Repairs, Maintenance & Improvements                   | -                | -           | 0.00             | -                          |                  |
| Local Transport Travelling                            | 304,500          | -           | 304,500          | 235,500                    | 77%              |
| Electricity, Water and Conservancy                    | 214,500          | -           | 214,500          | 248,504                    | 116%             |
| Medical                                               | 600,000          | -           | 600,000          | -                          | 0%               |
| Administration Costs                                  | 304,500          | -           | 304,500          | 205,555                    | 68%              |
| Activity Expenses                                     | 450,000          |             | 450,000          | 88,740                     | 197%             |
| Gratuity                                              | -                | -           | -                | -                          | 0%               |
| SMASSE                                                |                  |             |                  |                            |                  |
| <b>Sub total</b>                                      | <b>3,870,000</b> | <b>-</b>    | <b>3,870,000</b> | <b>2,730,449</b>           | <b>79%</b>       |
| <b>(8) Expenditure For infrastructure</b>             |                  |             |                  |                            |                  |
| Classroom's renovation                                | -                | -           | -                | -                          | 0%               |
| LAB renovation                                        | -                | -           | -                | -                          | 0%               |
| Construction of DORMS                                 | -                | -           | -                | -                          | 0%               |
| Purchase of furniture                                 | -                | -           | -                | -                          | 0%               |
| Purchase of equipment                                 |                  |             |                  |                            |                  |
| Electricity/solar panels                              |                  |             |                  |                            |                  |
| Purchase of machinery                                 |                  |             |                  |                            |                  |
| MI Funds                                              | 1,500,000        | -           | 1,500,000        | 1,027,258                  | 68%              |
| <b>Sub total</b>                                      | <b>1,500,000</b> | <b>-</b>    | <b>1,500,000</b> | <b>1,027,258</b>           | <b>68%</b>       |
| <b>(9) Expenditure For school fund/lunch/boarding</b> |                  |             |                  |                            |                  |



| Receipt/Expenses Item                      | Original Budget  | Adjustments    | Final Budget     | Actual On Comparable Basis | % Of Utilization |
|--------------------------------------------|------------------|----------------|------------------|----------------------------|------------------|
|                                            | A                | b              | c=a+b            | d                          | e=d/c %          |
|                                            | Kshs             | Kshs           | Kshs             | Kshs                       | Kshs             |
| Personnel Emoluments                       | 166,650          | -              | 166,650          | 108,700                    | 65%              |
| Repairs, Maintenance and Improvements      | 60,000           | -              | 60,000           | 35,800                     | 60%              |
| Local Transport / Travelling               | 66,000           |                | 66,000           | 66,040                     | 100%             |
| Electricity, Water and Conservancy         | 985,50           | -              | 98,550           | 9,400                      | 10%              |
| Medical Expenses                           | -                | -              | -                | -                          | 0%               |
| Administration Costs                       | 77,250           | -              | 77,250           | 31,708                     | 41%              |
| Activity                                   | -                | -              | -                | -                          | 0%               |
| Gratuity                                   | -                | -              | -                | -                          | 0%               |
| Boarding Equipment and Stores/lunch        | 2,806,050        | 405,000        | 3,221,050        | 2,344,603                  | 73%              |
| Expenditure For Income Generating Activity | 100,000          |                | 100,000          | 119,600                    | 120%             |
| Insurance Costs                            | -                | -              | -                | -                          | 0%               |
| Other Expenses On Investments              | -                | -              | -                | -                          | 0%               |
| Rent Expenses                              | -                | -              | -                | -                          | 0%               |
| Bank Charges                               | -                | -              | -                | -                          | 0%               |
| Loan Interest Repayment                    | -                | -              | -                | -                          | 0%               |
| Loan Principal Repayment                   | -                | -              | -                | -                          | 0%               |
| Acquisition Of Assets sub total            | -                | -              | -                | -                          | 0%               |
| <b>TOTAL EXP</b>                           | <b>9,387,000</b> | <b>405,600</b> | <b>8,981,400</b> | <b>7,070,775</b>           | <b>79%</b>       |

*[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]*

- i. Xxx
- ii. Xxx

## **10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023

## 11. Notes To the Financial Statements

### 1 Government Grants for Tuition

| Description                   | 22/23          | 21/22          |
|-------------------------------|----------------|----------------|
|                               | Kshs           | Kshs           |
| Reference Materials           | 83,760         | -              |
| Exercise Books                | 279,680        | -              |
| Laboratory Equipment          | 179,740        | -              |
| Exams and Assesment           | 110,361        | -              |
| Teaching / Learning Materials | 100,655        | 758,868        |
| Others (specify)* CHALK       | 16,536         | -              |
| <b>Total</b>                  | <b>770,732</b> | <b>758,868</b> |

\*Include others as per MOE circulars

### 2 Government Grants for Operations

| Description                  | 22/23            | 21/22            |
|------------------------------|------------------|------------------|
|                              | Kshs             | Kshs             |
| Personnel Emoluments         | 1,440,164        | 1,526,368        |
| Repairs And Maintenance      | -                | -                |
| Local Transport / Travelling | 219,648          | 242,104          |
| Electricity And Water        | 154,729          | 129,861          |
| Medical                      | 56,800           | 25,021           |
| Administration Costs         | 219,648          | 241,104          |
| Activity                     | 158,450          | -                |
| Other Vote Heads (specify)*  | 0.00             | -                |
| <b>Total</b>                 | <b>2,249,439</b> | <b>2,165,458</b> |

\*Include others as per MOE circulars

### 3 Government Grants for infrastructure

| Description                            | 22/23            | 21/22            |
|----------------------------------------|------------------|------------------|
|                                        | Kshs             | Kshs             |
| Maintenance & Improvement (MOI)        | 1,128,000        | 1,129,000        |
| Transition infrastructure grants       | -                | -                |
| Administration Block                   | -                | -                |
| Economic stimulus grants               | -                | -                |
| Other (specify)(NGCDF and County govt. | -                | -                |
| <b>Total</b>                           | <b>1,128,000</b> | <b>1,129,000</b> |



**4 School Fund Income - Parents Contribution/Fees**

| Description                          | 22/23            | 21/22            |
|--------------------------------------|------------------|------------------|
|                                      | Kshs             | Kshs             |
| Personnel emoluments                 | 80,115           | 61,435           |
| Repairs and maintenance              | 20,000           | 125,200          |
| Local transport / travelling         | 32,900           | 23,900           |
| Electricity and water                | 39,305           | 26,316           |
| Medical                              | 0.00             | 0.00             |
| Administration costs                 | 39,595           | 28,570           |
| Activity                             | -                | -                |
| Fee on Boarding Equipment and stores | 2,683,917        | 3,091,570        |
| PA Levies*                           | -                | -                |
| Others (specify)                     | -                | -                |
| <b>Total</b>                         | <b>2,895,832</b> | <b>3,356,991</b> |

*\*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

**5 Miscellaneous Incomes**

| Description                          | 2023/24        | 2021/22        |
|--------------------------------------|----------------|----------------|
|                                      | Kshs           | Kshs           |
| Rent Income                          | -              | -              |
| Income From Farming Activities       | -              | -              |
| Insurance Compensation               | -              | -              |
| Income From Posho Mill               | -              | -              |
| Income From Bus Hire                 | 164,000        | 89,500         |
| Fee For Hire of Ground and Equipment | -              | -              |
| Income From Grants and Donations*    | -              | -              |
| Interest Income (BURSARY)            | 286,000        | 408,425        |
| Dividends Income                     | -              | -              |
| Loans/Borrowings*                    | -              | -              |
| Other Income (specify)*              | -              | -              |
| <b>Total</b>                         | <b>450,000</b> | <b>497,925</b> |

*(Include an explanation on the kind and source of grants/ donations received by the school.)*

*\*Ensure proper authorization from MOE before obtaining loans/borrowings.*

*\*Indicate what other income relates to including income arising from writebacks if any.*

**PAYMENTS**

**6 Tuition**

| Description                   | 22/23          | 21/22          |
|-------------------------------|----------------|----------------|
|                               | Kshs           | Kshs           |
| Exercise Books                | -              | 153500         |
| Textbooks                     | -              | -              |
| Reference materials           | 14,945         | 50,000         |
| Laboratory Equipment          | 117,200        | 128,430        |
| Teaching / Learning Materials | 191,742        | 206,756        |
| Exams And Assessment          | 261,530        | 349,210        |
| Teachers Guides               | 11,800         | 8,100          |
| Bank Charges                  | -              | -              |
| Others (specify)              | -              | -              |
| <b>Total</b>                  | <b>597,217</b> | <b>895,996</b> |

**7 Operations**

| Description                            | 22/23            | 21/22            |
|----------------------------------------|------------------|------------------|
|                                        | Kshs             | Kshs             |
| Personnel Emoluments                   | 1,952,150        | 1,400,415        |
| Service Gratuity                       | -                | -                |
| Administration Cost                    | 205,555          | 322,185          |
| Repairs And Maintenance & Improvements | -                | -                |
| Local Transport / Travelling           | 235,500          | 186,120          |
| Electricity And Water                  | 248,504          | 218,903          |
| Medical                                | -                | -                |
| Activity Expenses                      | 88,740           | -                |
| Insurance Cost                         | -                | -                |
| Others (specify)                       | -                | -                |
| <b>Total</b>                           | <b>2,730,449</b> | <b>2,127,623</b> |



**8 Infrastructure**

| Description                               | 22/23            | 21/22          |
|-------------------------------------------|------------------|----------------|
|                                           | Kshs             | Kshs           |
| Construction of classrooms (SOLAR PANELS) | 1,027,258        | 942,,550       |
| Construction of laboratory                | -                | -              |
| Construction of dormitory                 | -                | -              |
| Purchase of furniture                     | -                | -              |
| Purchase of equipment                     | -                | -              |
| Purchase of apparatus                     | -                | -              |
| Drilling of boreholes                     | -                | -              |
| Others (specify)                          | -                | -              |
| <b>Total</b>                              | <b>1,027,258</b> | <b>942,550</b> |

**9 Boarding And School Fund**

| Description                                | 22/23            | 21/22            |
|--------------------------------------------|------------------|------------------|
|                                            | Kshs             | Kshs             |
| Personnel Emoluments                       | 108,700          | 41,300           |
| Service Gratuity                           | -                | -                |
| Repairs And Maintenance & Improvements     | 35,800           | 65,125           |
| Local Transport / Travelling               | 66,040           | 109,250          |
| Electricity And Water                      | 9,400            | 33,836           |
| Medical Expenses                           | 0.00             |                  |
| Administration Costs                       | 31,708           | 38,059           |
| Lunch Programme                            | 2,344,603        | 1,753,380        |
| Bank Charges                               | 0.00             |                  |
| Expenses On Income Generating Activities** | 119,600          | 61,390           |
| Fee On Boarding Equipment and Stores       | 0.00             |                  |
| Rent Expenses                              | 0.00             |                  |
| Insurance Cost (Life Property)             | 0.00             |                  |
| Loan Principal Repayment                   | 0.00             |                  |
| Loan Interest Repayment                    | 0.00             |                  |
| Acquisition Of Assets                      | 0.00             |                  |
| PA expenses                                | 0.00             |                  |
| Others (specify) BURSARY                   | 286,000          | 408,425          |
| <b>Total</b>                               | <b>3,001,851</b> | <b>2,510,765</b> |

(Expenses on income generating activities\*\* should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

**10 Bank Accounts**

| Account Name & Currency                | Status         | Bank Account Number | 22/23          | 21/22          |
|----------------------------------------|----------------|---------------------|----------------|----------------|
|                                        | Active/Dormant |                     | Kshs           | Kshs           |
| Tuition Account                        | Active         | 1106257405          | 33,717         | 16,897         |
| Operations Account                     | „              | 01139049313400      | 20,920         | 6,998          |
| School Fund Account/Boarding           | „              | 1105848310          | 40,758         | 126,528        |
| CDF Account                            | Dormant        | 01141049313400      | 4,104          | 4,104          |
| Parent Association Development Account |                |                     | -              |                |
| Income Generating Activities Account   |                | 01025036092300      | 5,062          | 3,242          |
| Infrastructural Account                | Active         | 01025134349300      | 180,918        | 115,886        |
| <b>Total</b>                           |                |                     | <b>285,479</b> | <b>273,664</b> |

**11 Cash In Hand**

| Description     | 22/23      | 21/22         |
|-----------------|------------|---------------|
|                 | Kshs       | Kshs          |
| Notes and Coins | 364        | 10,574        |
| <b>Total</b>    | <b>364</b> | <b>10,757</b> |

**12 Short Term Investments**

| Description            | 22/23 | 21/22 |
|------------------------|-------|-------|
|                        | Kshs  | Kshs  |
| Cooperative Shares     |       |       |
| Treasury Bills         |       |       |
| Fixed Deposit accounts |       |       |
| Other Investments      |       |       |
| <b>Total</b>           |       |       |



### 13 Accounts Receivable

| Description                              | 22/23            | 21/22            |
|------------------------------------------|------------------|------------------|
|                                          | Kshs             | Kshs             |
| Fees Arrears                             | 8,653,025        | 8,397,044        |
| <b>Other Non-Fees Receivables</b>        |                  |                  |
| Salary Advances (list/schedule attached) | -                | -                |
| Imprest (list/schedule attached)         | -                | -                |
| Rent arrears (list/schedule attached)    | -                | -                |
| <b>Total</b>                             | <b>8,653,025</b> | <b>8,397,044</b> |

### 13 b) Ageing Analysis of Accounts Receivable

| Description                            | 22/23                  |                   | 23/24              |                   |
|----------------------------------------|------------------------|-------------------|--------------------|-------------------|
|                                        | Kshs                   |                   | Kshs               |                   |
|                                        | Comparative<br>FY22/23 | % of the<br>total | Current<br>FY23/24 | % of<br>the total |
| Less than 1 year                       | 1,422,770              | 16%               | 1,622,355          | 19%               |
| Between 1- 2 years                     | 773,613                | 9%                | 82,660             | 1%                |
| Between 2-3 years                      | -                      | 0%                | -                  | 0%                |
| Over 3 years                           | 6,456,642              | 75%               | 6,692,029          | 80%               |
| <b>Total (should tie to note 13 a)</b> | <b>8,653,025</b>       | <b>100%</b>       | <b>8,397,044</b>   | <b>100%</b>       |

### 14 Accounts Payable

| Description                                       | 22/23            | 21/22            |
|---------------------------------------------------|------------------|------------------|
|                                                   | Kshs             | Kshs             |
| Trade Creditors (See Ageing Below and Appendix 1) | 1,172,986        | 1,261,501        |
| Prepaid Fees                                      | 238,624          | 29,925           |
| Retention Monies                                  | -                | -                |
| Unpaid salaries and statutory deductions          | -                | -                |
| Caution money                                     | -                | -                |
| Other payables (specify)                          | -                | -                |
| <b>Total</b>                                      | <b>1,411,610</b> | <b>1,291,426</b> |

14a. Ageing Analysis of Accounts Payable

| Description                          | 22/23                  |                   | 21/22              |                      |
|--------------------------------------|------------------------|-------------------|--------------------|----------------------|
|                                      | Kshs                   |                   | Kshs               |                      |
|                                      | Comparative<br>FY22/23 | % of the<br>total | Current<br>FY23/24 | % of<br>the<br>total |
| Less than 1 year                     | 655824.05              | 56%               | 848970.00          | 67%                  |
| Between 1- 2 years                   | 126845.00              | 11%               | -                  | 0%                   |
| Between 2-3 years                    | -                      | 0%                | -                  | 0%                   |
| Over 3 years                         | 390317                 | 33%               | 412531.00          | 33%                  |
| <b>Total (should tie to note 14)</b> | <b>1172986.00</b>      | <b>100%</b>       | <b>1261501</b>     | <b>100%</b>          |

15 Fund Balance Brought Forward

| Description            | 22/23            | 21/22            |
|------------------------|------------------|------------------|
|                        | Kshs             | Kshs             |
| Bank Balances          | 273,654          | 114,450          |
| Cash Balances          | 10,757           | 6,573            |
| Short Term Investments | -                | -                |
| Receivables            | 8,397,044        | 7,044,697        |
| Payables               | (1,291,426)      | (1,206,999)      |
| <b>Total</b>           | <b>7,390,029</b> | <b>5,958,720</b> |



**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

| Description                  | 22/23 | 21/22 |
|------------------------------|-------|-------|
|                              | Kshs  | Kshs  |
| Bank Loans                   |       |       |
| Outstanding Leases           |       |       |
| Hire Purchase                |       |       |
| Gratuity And Leave Provision |       |       |
| Others (specify)             |       |       |
| <b>Total</b>                 |       |       |

**17 Biological assets**

| Description              | Numbers    | 22/23          | 21/22          |
|--------------------------|------------|----------------|----------------|
|                          |            | Kshs           | Kshs           |
| Cattle                   | 02         | 55,000         | 45,000         |
| Goats                    |            | -              | -              |
| Trees                    | 540pcs     | 380,000        | 360,000        |
| Coffee Or Tea Plantation |            | -              | -              |
| Poultry                  |            | -              | -              |
| Others (specify)         |            | -              | -              |
| <b>Total</b>             | <b>542</b> | <b>435,000</b> | <b>415,000</b> |

**18 Borrowings**

| Description                           | Kshs | Kshs |
|---------------------------------------|------|------|
| Borrowings at beginning of the year   |      |      |
| Borrowings during the year            |      |      |
| Repayments during the year            |      |      |
| <b>Balance at the end of the year</b> |      |      |

**19. STOCK INVENTORY.**

|                                           | <b>Ksh</b>     | <b>ksh</b>     |
|-------------------------------------------|----------------|----------------|
| <b>Description (maize)</b>                | <b>2022/23</b> | <b>2021/22</b> |
| Stock /inventory at beginning of the year | 9,075          | 22,881         |
| Stock/inventory purchased during the year | 1,929,500      | 620,094        |
| Stock/inventory issued during the year    | 1,925,100      | 633,900        |
| Balance at the end of the year            | 4,400          | 9,075          |
| <b>Description (beans)</b>                | <b>2022/23</b> | <b>2021/22</b> |
| Stock /inventory at beginning of the year | 0.00           | 6,443          |
| Stock/inventory purchased during the year | 990,000        | 246,057        |
| Stock/inventory issued during the year    | 983,625        | 252,900        |
| Balance at the end of the year            | 13,500         | 0.00           |
| <b>Description (sugar)</b>                | <b>2022/23</b> | <b>2021/22</b> |
| Stock /inventory at beginning of the year | 0.00           | 2,700          |
| Stock/inventory purchased during the year | 470,580        | 151,090        |
| Stock/inventory issued during the year    | 467,940        | 153,790        |
| Balance at the end of the year            | 9,460          | 0.00           |
| <b>Description (rice)</b>                 | <b>2022/23</b> | <b>2021/22</b> |
| Stock /inventory at beginning of the year | 770            | 4,400          |
| Stock/inventory purchased during the year | 107,460        | 59,423         |
| Stock/inventory issued during the year    | 107,030        | 63,052         |
| Balance at the end of the year            | 1,200          | 770            |
| <b>Description (salt)</b>                 | <b>2023/24</b> | <b>2022/23</b> |
| Stock /inventory at beginning of the year | 0.00           |                |
| Stock/inventory purchased during the year | 13,065         |                |
| Stock/inventory issued during the year    | 12,540         |                |
| Balance at the end of the year            | 525            |                |



*(Namilama secondary school)*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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| <b>Description (tea leaves)</b>           | <b>2023/24</b> | <b>2022/23</b> |
|-------------------------------------------|----------------|----------------|
| Stock /inventory at beginning of the year | 0.00           |                |
| Stock/inventory purchased during the year | 16,020         |                |
| Stock/inventory issued during the year    | 15,960         |                |
| Balance at the end of the year            | 60             |                |

| <b>Description (cooking oil)</b>          | <b>2023/24</b> | <b>2022/23</b> |
|-------------------------------------------|----------------|----------------|
| Stock /inventory at beginning of the year | 0.00           |                |
| Stock/inventory purchased during the year | 133,315        |                |
| Stock/inventory issued during the year    | 130,500        |                |
| Balance at the end of the year            | 2,815          |                |

Other important disclosure notes

19 Stock/ Inventory

| Description            | 23/24 | 22/23 |
|------------------------|-------|-------|
|                        | Kshs  | Kshs  |
| Food stuffs            | -     | -     |
| Lab consumables        | -     | -     |
| Farm produce           | -     | -     |
| Medication             | -     | -     |
| Construction Materials | -     | -     |
| Others (specify)       | -     | -     |
|                        | -     | -     |

*(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)*



(Namilama secondary school)

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**20 Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Ref No. | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: (Put a date when you expect the issue to be resolved) |
|---------|-----------------------------------|---------------------|-----------------------------------|------------------------------------------------------------------|
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |

-----  
Sign and Date  
Principal



**21. Annexes****Annex I - Analysis of Pending Accounts Payable**

| Supplier Of Goods or Services         | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current FY23/24 | Outstanding Balance Comparative FY22/23 | Comments                        |
|---------------------------------------|-----------------|-----------------|---------------------|-------------------------------------|-----------------------------------------|---------------------------------|
|                                       | A               | B               | C                   | d=a-c                               |                                         |                                 |
|                                       | Kshs            | Kshs            | Kshs                | Kshs                                | Kshs                                    |                                 |
| <b>Construction Of Buildings</b>      |                 |                 |                     |                                     |                                         | To be paid when funds available |
| 1.                                    |                 |                 |                     |                                     |                                         |                                 |
| 2.                                    |                 |                 |                     |                                     |                                         |                                 |
| 3.                                    |                 |                 |                     |                                     |                                         |                                 |
| <b>Sub-Total</b>                      |                 |                 |                     |                                     |                                         |                                 |
| <b>Supply Of Goods</b>                |                 |                 |                     |                                     |                                         |                                 |
| 4. Mega bookshop                      |                 | 22/23           |                     | 56,970                              | 130,515                                 | „                               |
| 5. Greentech solar system             |                 | 22/23           |                     | 99,000                              | -                                       | „                               |
| 6. Royal Butchery (George Wekesa)     |                 | 22/23           |                     | 11,000                              | 15,520                                  | „                               |
| 7. Bendict Watamba                    |                 | 2018            |                     | 20,000                              | 20,000                                  | „                               |
| 8. Brammer Wanjala                    |                 | -               |                     | 22,200                              | 173,975                                 | „                               |
| 9. Walter Khaemba (Riziki enterprise) |                 | -               |                     | 16,000                              | 15,345                                  | „                               |
| 10. Top Grade Publishers              |                 |                 |                     |                                     | 35,000                                  |                                 |
| 11. Science lab                       |                 |                 |                     |                                     | 23,150                                  |                                 |



(Namilama secondary school)

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| Supplier Of Goods or Services    | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current FY23/24 | Outstanding Balance Comparative FY22/23 | Comments |
|----------------------------------|-----------------|-----------------|---------------------|-------------------------------------|-----------------------------------------|----------|
| 12. Sundance                     |                 |                 |                     |                                     | 38,000                                  |          |
| 13. Imphonet upline technologies |                 |                 |                     |                                     | 200,000                                 |          |
| 14. Isaac Opicho                 |                 |                 |                     |                                     | 14,000                                  |          |
| 15. Kenya power                  |                 | 22/23           |                     | 58,354                              | -                                       | „        |
| 16. NZOWASCO                     |                 | 22/23           |                     | 2,970                               | -                                       | „        |
| 17. Mark Karani                  |                 | 2018/23         |                     | 121,110                             | 97,530                                  | „        |
| 18. Lucy Barasa                  |                 | 2018/23         |                     | 69,500                              | 51,780                                  | „        |
| 19. Lynus Wasike                 |                 | 2022/23         |                     | 28,020                              | 25,732                                  | „        |
| 20. Brudencia Nyonges            |                 | 2022/23         |                     | 58,520                              | 43,180                                  | „        |
| 21. Tom Mabonga                  |                 | 2022/23         |                     | 57,520                              | 34,225                                  | „        |
| 22. Carolyne Okere               |                 | 2022/23         |                     | 45,915                              | 53,380                                  | „        |
| 23. Peter Wafula                 |                 | 2022/23         |                     | 65,030                              | 34,330                                  | „        |
| 24. Joel Barasa                  |                 | 2022/23         |                     | 48,190                              | 30,790                                  | „        |
| 25. Jackline Saisi               |                 | 2022/23         |                     | 41,810                              | 23,530                                  | „        |
| 26. Joseph Wanyama               |                 | 2022/23         |                     | 36,520                              | 33,750                                  | „        |
| 27. Kevine Nyongesa              |                 | 22/23           |                     | 45,440                              | -                                       | „        |
| 28. Ruben Lukorito               |                 | 22/23           |                     | 17,000                              | -                                       | „        |
| 29. Martin Nyongesa Wamalwa      |                 | 22/23           |                     | 21,000                              |                                         | „        |
| 30. Asanath Barasa               |                 | 22/23           |                     | 12,000                              |                                         | „        |

(Namilama secondary school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

| Supplier Of Goods or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current FY23/24 | Outstanding Balance Comparative FY22/23 | Comments |
|-------------------------------|-----------------|-----------------|---------------------|-------------------------------------|-----------------------------------------|----------|
| 31. Joan Wanyama              |                 | 22/23           |                     | 16,000                              |                                         | „        |
| 32. Kelvin Masika             |                 | 22/23           |                     | 12,000                              |                                         | „        |
| 33. Martin Nalwelisie         |                 | 22/23           |                     | 47,600                              | 61,100                                  | „        |
| 34. Contrad Chenane           |                 | 2018            |                     | 25,270                              | 35,810                                  | „        |
| 35. Simon Simiyu              |                 | 2018            |                     | 14,137                              | 14,137                                  | „        |
| 36. Joseph Wanyonyi           |                 | 2018            |                     | 15,000                              | 15,000                                  | „        |
| 37. Caleb Wanjala             |                 | 2018            |                     | 21,000                              | 21,000                                  | „        |
| 38. Rodgers Wachiye           |                 | 2018            |                     | 21,000                              | 21,000                                  | „        |
| 39. Evans Nyongesa            |                 | 2018            |                     | 29,910                              | 29,910                                  | „        |
| 40. Obed Wangila              |                 | 2018            |                     | 17,000                              | 17,000                                  | „        |
| 41. Moses Were                |                 | 21/22           |                     |                                     | 15,000                                  |          |
| 42. Michael Okoth             |                 | 21/22           |                     |                                     | 10,000                                  |          |
| 43. Hellen Simwa              |                 |                 |                     |                                     | 31,200                                  |          |
| 44. NSSF(P/EM)                |                 | -               |                     |                                     | 29,880                                  | „        |
| <b>Grand Total</b>            |                 |                 |                     | <b>1,172,986</b>                    | <b>1,261,501</b>                        |          |

**Annex 2 – Summary of Fixed Assets Register**

| Asset Class | Historical Cost b/f (Kshs)<br>1 <sup>st</sup> July 2023 | Additions during the year (Kshs) | Disposals during the year (Kshs) | Historical Cost c/f (Kshs)<br>30 <sup>th</sup> June 2023 |
|-------------|---------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------------------------------|
| Land        | 09 Acres                                                |                                  |                                  | 9 acres                                                  |



(Namilama secondary school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

| <b>Asset Class</b>                       | <b>Historical Cost b/f<br/>(Kshs)<br/>1<sup>st</sup> July 2023</b> | <b>Additions during the<br/>year<br/>(Kshs)</b> | <b>Disposals during the<br/>year<br/>(Kshs)</b> | <b>Historical Cost c/f<br/>(Kshs)<br/>30<sup>th</sup> June 2023</b> |
|------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|---------------------------------------------------------------------|
| Buildings And Structures                 | 14                                                                 |                                                 |                                                 | 14                                                                  |
| Motor Vehicles Bus KCD 343G              | 01                                                                 |                                                 |                                                 |                                                                     |
| Office Equipment, Furniture and Fittings | 349                                                                |                                                 |                                                 | 349                                                                 |
| Textbooks                                | 9,497                                                              | 3,666                                           |                                                 | 13,163                                                              |
| ICT Equipment                            |                                                                    |                                                 |                                                 |                                                                     |
| Bore hole                                | 01                                                                 |                                                 |                                                 | 01                                                                  |
| Tables                                   | 92                                                                 |                                                 |                                                 | 552,000                                                             |
| Lockers                                  | 288                                                                |                                                 |                                                 | 288,000                                                             |
| Benches                                  | 34                                                                 |                                                 |                                                 | 10,200                                                              |
| CcTv cameras                             | 06                                                                 | 06                                              | 3(not working)                                  | 60,000                                                              |
| Tv set(screens)                          | 02                                                                 | 01                                              | 1(not working)                                  | 36,000                                                              |
| Fire extinguishers                       | 07                                                                 |                                                 |                                                 | 24,500                                                              |
| cupboard                                 | 10                                                                 |                                                 |                                                 | 150,000                                                             |
| computers                                | 04                                                                 | 01                                              |                                                 | 100,000                                                             |
| Radio                                    | 01                                                                 |                                                 |                                                 | 10,000                                                              |
| Photocopying machine                     | 02                                                                 |                                                 |                                                 | 300,000                                                             |
| Weighing machine                         | 03                                                                 |                                                 |                                                 | 30,000                                                              |
| Tools And Apparatus                      | 0                                                                  |                                                 |                                                 | 0                                                                   |
| Lab stools                               | 41                                                                 |                                                 |                                                 | 14,350                                                              |
| Duplicating machine                      | 01                                                                 |                                                 |                                                 | 15,000                                                              |
| typewriter                               | 01                                                                 |                                                 |                                                 | 20,000                                                              |
| Toilets                                  | 28                                                                 | 00                                              | 03                                              | 25                                                                  |



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**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

| <b>Asset Class</b>           | <b>Historical Cost b/f<br/>(Kshs)<br/>1<sup>st</sup> July 2023</b> | <b>Additions during the<br/>year<br/>(Kshs)</b> | <b>Disposals during the<br/>year<br/>(Kshs)</b> | <b>Historical Cost c/f<br/>(Kshs)<br/>30<sup>th</sup> June 2023</b> |
|------------------------------|--------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|---------------------------------------------------------------------|
| Projector                    | 01                                                                 |                                                 |                                                 | 20,000                                                              |
| Heritage And Cultural Assets |                                                                    |                                                 |                                                 |                                                                     |
| Solar panels                 | 19                                                                 |                                                 |                                                 | 400,000                                                             |
| Microscopes                  | 04                                                                 | 2(not working)                                  |                                                 | 60,000                                                              |
| Water tank                   | 03                                                                 |                                                 |                                                 | 140,000                                                             |
| Slashers                     | 05                                                                 |                                                 | 02                                              | 750                                                                 |
| Boilers                      | 04                                                                 |                                                 |                                                 | 04                                                                  |
| Gas cylinders                | 03                                                                 |                                                 |                                                 | 18,000                                                              |
| generator                    | 01                                                                 | 01                                              | Not working                                     | 01                                                                  |
| Bicycles                     | 02                                                                 | 02                                              | Not working                                     | 02                                                                  |
| Jembes                       | 00                                                                 | 05                                              |                                                 | 1,750                                                               |
| panga                        | 01                                                                 | 01                                              |                                                 | 600                                                                 |
| Rake                         | 00                                                                 | 01                                              |                                                 | 300                                                                 |
| Axe                          | 01                                                                 |                                                 |                                                 | 300                                                                 |
| <b>Total</b>                 |                                                                    |                                                 |                                                 |                                                                     |

*(The school should ensure that a detailed fixed assets register is maintained).*

[illegible]