

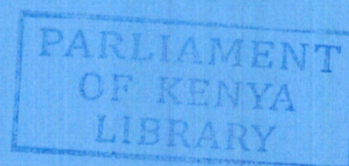
REPUBLIC OF KENYA



*Enhancing Accountability*

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**REPORT**



**OF**

**THE AUDITOR-GENERAL**

**ON**

**BOMET WATER AND SANITATION  
COMPANY LIMITED**

**FOR THE YEAR ENDED  
30 JUNE, 2022**





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**BOMET WATER AND SANITATION COMPANY LIMITED**  
**ANNUAL REPORTS AND FINANCIAL STATEMENTS FOR THE**  
**FINANCIAL YEAR ENDED**  
**JUNE 30, 2022**

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**Prepared in accordance with the Accrual Basis of Accounting Method under the  
International Financial Reporting Standards (IFRS)**

**Bomet Water and Sanitation Company Limited**  
**Annual Reports and Financial Statements**  
**For the Year Ended June 30, 2022**

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**I. KEY BOMET WATER COMPANY LIMITED INFORMATION**

**Background information**

The Bomet water Company was established on **18<sup>th</sup> June 2013** under the Companies Act (**Cap 486**) as a limited Company. The Company is headed by the Board of Directors who is responsible for the general policy and strategic direction of the Company. The Company is domicile in Kenya.

**Principal Activities**

The principal activity of the Company is to offer water services and sanitation to the residents of Bomet County.

**Our vision** is to be a world class water utility.

**Our Mission Statement** is to consistently provide high quality water and sanitation services in a sustainable and cost-effective manner to the delight of our customers.

**Our core values** include; Integrity, Customer focus, Team work, Innovation, Accountability, Transparency, Professionalism.

**Directors**

The Directors who served the Company during the year/period and up to the date of this report was as follows:

<b>Mr Stanley Orwasa Ngeno – Chairman</b>	<b>Appointed on 28/10/2019</b>
<b>Mr David Kipngetich Koech –Member</b>	<b>Appointed on 28/10/2019</b>
<b>Mr David Cheruiyot Kikwai-Member</b>	<b>Appointed on 28/10/2019</b>
<b>Mr Oscar Yegon Sang- Member</b>	<b>Appointed on 28/10/2019</b>
<b>Mrs. Nancy Cherono Laboso -Member</b>	<b>Appointed on 28/10/2019</b>
<b>Mrs. Patricia Chepkirui Lasoi – Member</b>	<b>Appointed on 28/10/2019</b>
<b>Mrs. Rhoda Cherono Magerer –Member</b>	<b>Appointed on 28/10/2019</b>
<b>Mr Robert Kipyegon Maritim-Member</b>	<b>Appointed on 28/10/2019</b>
<b>Mrs. Rita Chebet Chebomui -Member</b>	<b>Appointed on 28/10/2019</b>
<b>Mr Patrick Cheruiyot Langat-Secretary</b>	<b>Appointed on 28/10/2019</b>

**Corporate Secretary**

The Office of County Attorney County Government of Bomet  
P.O Box 19-20400 Bomet.

**Registered Office:**

Bomet Water Company Limited, Bomet Town,  
Kipchamba Road  
P.O. Box 588-20400 Bomet, Kenya.

**Corporate Contacts:**

Telephone: (+254) 0714-900-501  
E-mail: [bomwasco@gmail.com](mailto:bomwasco@gmail.com)  
Website: [www.bometwater.co.ke](http://www.bometwater.co.ke)

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**Corporate Bankers:**

1. Co-operative Bank of Kenya-**Main Banker**  
Bomet branch,  
P.O Box 501-20400,  
Bomet, Kenya
2. Equity Bank Bomet Branch,  
P.O Box 475-20400  
Bomet, Kenya
3. Postbank Bomet Branch  
P.O Box 30311-00100  
Nairobi, Kenya

**Independent Auditors:**






Office of Auditor General,  
Anniversary Towers, University Way,  
P.O. Box 30084, GPO 00100, Nairobi, Kenya.

**Principal Legal Advisors**

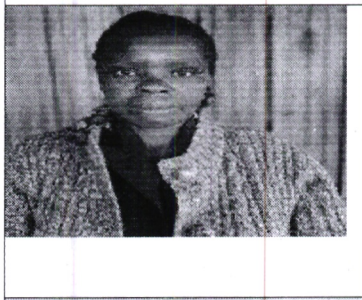



1. The Attorney General  
State law office  
Harambe Avenue  
P.O Box 40112  
City Square 00200  
Nairobi, Kenya.
2. The County Attorney  
County Government of Bomet Law Office  
P.O Box 19-20400 Bomet, Kenya

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**II. THE BOARD OF DIRECTORS**


Photo	Directors and Qualification	Date of Birth and Experience
	<p><b>Mr Stanley Orwasa Ngeno</b>  Diploma in Agricultural Education and extension. Diploma in Business Management</p>	<p><b>Date of Birth: 1959</b>  Experience: Secondary School teacher for 5 years and work with Pyrethrum Board of Kenya for 20 years in the field of extension and later as seed production manager. Worked with various Chinese firms for 6 years as project manager. He is an independent Director and chairman to the Board.</p>
	<p><b>Mr David Kipngetich Koech</b>  Mr David Koech holds a Bsc-Msc, PHD Student- Management &amp; Leadership. He is also a trained lead auditor in both ISO 9001:2015 &amp; ISO/IEC 17025</p>	<p><b>Date of Birth: 1968</b>  <b>Experience:</b> Mr David Koech has over 22 working experiences with Kenya Bureau of Standard as the head of testing department. He is currently the Chief Officer Water and irrigation at the County Government of Bomet. He is a member of Technical and Audit Committee.</p>
	<p><b>Mr David Cheruiyot Kikwai</b>  Mr David Kikwai holds a master of business administration MBA Finance, Bachelor of Commerce (Accounting option), PHD student Finance, CPA-K, CPS-K</p>	<p><b>Date of Birth: 1965</b>  <b>Experience:</b> Mr David Kikwai is the current CO-Finance County Government of Bomet; he served as a Chief Manager Corporate Services-KALRO for 2 years, Finance &amp; administration manager at TRFK for 4 years, Chief Accountant-TRFK for 3 years, and Senior Accountant-TRFK for 5 years, District Accountant, Bomet District for 8 years and worked as Accountant District treasury for 1 year. He is a member of Human Resource and Finance Committee.</p>
	<p><b>Mr Oscar Yegon Sang</b>  Bachelor degree in Law- LLB, Diploma in Law from Kenya School of Law</p>	<p><b>Date of Birth: 1984</b>  <b>Experience:</b> He is the current Attorney County Government of Bomet. Member of Human Resource and Finance Committee</p>
	<p><b>Mrs. Nancy Cheron Laboso</b>  Degree in leadership and organizational management.</p>	<p><b>Date of Birth: 1968</b>  Over 12 years' experience having worked with defunct Local Authority currently County Government. She is an independent Director and chairs Human Resource and Finance Committee.</p>

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Photo	Directors and Qualification	Date of Birth and Experience
	<p><b>Mrs. Patricia Chepkirui Lasoi</b>            Holds a postgraduate degree in population studies from the University of Ghana and a Bachelor's Degree in Economics from the University of Nairobi.</p>	<p><b>Date of Birth 1966 Experience: position</b>            She has 26 years of experience in leadership, economics, public relations and policy development. She is an independent Director and chairs Technical and strategy committee as well as Audit Committee.</p>
	<p><b>Mrs. Rhoda Cheron Magerer</b>            Diploma in Horticulture.</p>	<p><b>Date of Birth: 1961</b>            Experience: over 10years working experience having worked with ADC and Pyrethrum Board of Kenya. She is an independent Director and member of Audit committee.</p>
	<p><b>Mr Robert Kipyegon Maritim</b>            Diploma in purchasing and supply and ACNC 1&amp;2.</p>	<p><b>Date of Birth: 1968</b>            Experience: over 10 years working experience in auditing and warehousing. He is an Independent Director and Chairs Audit Committee.</p>
	<p><b>Mrs. Rita Chebet Chebomui</b>            Bachelor of Arts in international Relations, Diploma in United Nations &amp; international understanding.</p>	<p><b>Date of Birth: 1965</b>            Experience: over 12 years working experience. She is an independent Director and Member of Human Resource and Finance Committee.</p>
	<p><b>Mr. Patrick Langat</b>            Bachelor of Business Management, Diploma Civil Engineering and Certificate in GIS.</p>	<p><b>Date of Birth: 1978 Experience</b>            Over 6 years' experience as commercial and Finance Manager with BOMWASCO and Over 15 years working experience in Kericho Water and Sanitation Company and Bomet Water Company Limited.</p>

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**III. MANAGEMENT TEAM**

<b>Photos &amp; Designation</b>	<b>Management and Qualification</b>	<b>Date of Birth and Experience</b>
 <p><b>Managing Director</b></p>	<p><b>Mr. Patrick Langat</b> Bachelor of Business Management, Diploma in Civil Engineering and Certificate in GIS.</p>	<p><b>Date of Birth: 1978 Experience:</b> Commercial and Finance Manager with Over 15 years working experience in Kericho Water and Sanitation Company and Bomet Water Company Limited.</p>
 <p><b>Ag Technical Services Manager</b></p>	<p><b>Mr. Milton Kipkoech Kitur.</b> Diploma in Water technology and trained NRW Expert. Trained as a technical teacher from KTTC and currently BOM chairperson in schools.</p>	<p><b>Date of Birth:1976 Experience:</b> Acting Technical and operation manager. Over 5 years of teaching experience and over 10 years in water sector</p>
 <p><b>Human Resource and Administration Manager</b></p>	<p><b>Mr. Gilbert Metet</b> Bachelor of Business Administration Specialisation in Human Resource Management. He is also member of HRMPEB and holder of senior management from KSG</p>	<p><b>Date of Birth:1988 Experience:</b> Over 3 years' experience with County Government of Bomet under ministry of Administration, served for 8 years with NPS.</p>
 <p><b>Commercial and Finance Manager</b></p>	<p><b>CPA Benard Kiprotich Ronoh</b> Bachelor of Commerce Specialisation in Finance. He is also a CPA-K and a Member of ICPA-K. Vast experience in Taxations, Financial and management accounting having attended several trainings organized by KSG, ICPAK, KESRA, DELOITTE, PWC,KESRA and WASPA.</p>	<p><b>Date of Birth: 1985 Experience:</b> Over 12 years' experience in accounting field having previously worked with Kenya Tea Development Agency and National Nurses Association of Kenya at a senior accounting position.</p>
 <p><b>Head of internal Audit</b></p>	<p><b>CPA Richard Messi</b> Bachelor Business Management Specialisation in Banking and Finance. He is also CPA-K and member of ICPAK</p>	<p><b>Date of Birth: 1976 Experience:</b> Over 10 years' experience in accounting and audit in Dairy and Water Sector. Worked at various position with Bomet Water Company as Financial accountant, Business Development Manager and credit controller.</p>

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**IV. CHAIRMAN'S STATEMENT**

I take this immense pleasure at this opportunity to present to you the Annual Reports and financial statements for the period ended **30<sup>th</sup> June 2022**.

**Operating Environment**

The Kenyan economy grew by 6.7% in 2021 after 0.3% contraction in 2020. Growth was driven by services on the supply side and by private consumption on the demand side, both benefiting from supportive policies and eased COVID-19 restrictions. Inflation climbed to 6.1% in 2021 from 5.3% in 2020, reflecting increased input costs. The fiscal deficit nudged down to 7.9% of GDP in 2021 from 8% in 2020 due to improved revenue, reversed tax cuts as the economy recovered, and rationalized spending. Public debt surged to 68% of GDP at end-June 2021 from 63% in 2020, driven by the primary deficit. Kenya is assessed as being at high risk of debt distress. The current account deficit widened to 5.2% of GDP in 2021 on the back of an increased trade deficit. International reserves reached \$8.8 billion as at end-November 2021 against \$8.1 billion in 2020 (5.4 months of import cover), reflecting the SDR allocation of \$737.6 million, about half of which was used to finance the fiscal deficit. The exchange rate depreciated by 3.7% year on year in 2021. The banking sector is profitable, liquid, and well-capitalized; yields on government securities and the NSE-20 index, and market capitalization, increased. The number of people in extreme poverty declined to 16% in 2021 from 17% in 2020, and unemployment fell to 12.3% from 14.3% over the period, attributable to per capita income growth, social safety-net programs, and economic recovery. *Source : (African Economic Outlook (AEO) 2022).*

**Outlook and risks**

Growth is projected to decelerate to 5.9% in 2022 and 5.7% in 2023, driven on the demand side by a decline in domestic and external demand caused by lower income and by an increase in food and fuel import costs and on the supply side by tepid economic activity across sectors due to cost-push factors. Inflation is projected to edge up to 7%, close to the upper end of the target band (7.5%), caused by greater energy and food inflation. The fiscal deficit will narrow to 6.5% of GDP in 2022 and to 5.5% in 2023 with the resumption of the IMF-supported fiscal-consolidation and debt management program. The current account deficit is projected to widen further to 6.1% and 5.2% of GDP over the two years, attributable to higher fuel and food import bills. Downside risks could stem from the 2022 general election, a surge in COVID-19 infections (vaccine rollout was at 30% by mid-April 2020), limited access to external resources, and natural factors. Risk mitigation could include organizing election-education events, continuing growth-friendly structural reforms to build resilience to shocks, and addressing COVID-19 vaccine hesitance. *Source : (African Economic Outlook (AEO) 2022).*

**Climate change issues and policy options**

Kenya is 25 on the 2021 GCRI. Over 84% of its land is classified as arid and semi-arid and so exposed to extreme natural events—drought, locust invasion, and flood, which have displaced communities, disrupted social services delivery, and induced social tensions. An average drought results in a food deficit of 20–30%, slashes GDP growth by 3–5%, and affects the livelihoods of over 80% of the population. In line with its Vision 2030, Kenya has introduced policies and frameworks to tackle climate change. It updated its NDC to 32% in 2021 and put in place mitigation and adaptation measures to achieve the COP26 emission reduction targets, which are forecast to cost \$64.9 billion between 2021 and 2030. They include increasing the share of renewables in the electricity generation mix, increasing tree cover to at least 10% of land area, building a low carbon and efficient transportation system, and increasing the uptake of adaptation technology across all sectors. Kenya is exploring sources of climate finance such as carbon markets, the Green Climate Fund, and the Africa Climate Change Fund. It is on track to meeting the five climate action targets of SDG 13 by 2030. *(Source-african-economic-outlook-2021)*

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**Performance Review**

The Company has continued to expand the services in an effort to reach more customers in our coverage as laid in our five-year strategic plan. Last year, we held various Board meetings which met the threshold of the required minimum of yearly meetings. We played our oversight and policy making roles. Therefore, I stand here to inform you that the business of the Company was executed with due diligence; always ensuring that the interests of the shareholder and those of the community, were taken care of. The company began implementation of its second strategic plan 2021-2026. This plan will concentrate on putting the company on a growth path. The plan comes at a critical time where the operating landscape is being shaped by emerging socio-economic, political and unforeseen situations/conditions. The plan is expected to help navigate the company during calm and turbulent times and emerge successful in achieving its objectives.

**Financial performance**

During the year under review, the company reported a dropped in turnover by 0.4 percent from Kshs 104,725,728 to Kshs 104,304,683. The decrease in turnover is attributed to drought during the year that affected production though the Company deployed 1000 PAYGO smart water meters within Sotik and Bomet Town which yielded sharp increase in both the billing and collection of revenues within the two areas. The Company continued to receive subsidies from the County Government of Bomet to a tune of Kshs.115, 314,225 million. The total costs decrease from Kshs 240,039,575 to Kshs 200,071,624 representing 17 percent. This was occasion by reduction in staff costs due to reduction in number of staff during the month of September 2021.

The operation & maintenance cost recovery increased from 59% to 65% during the period. Revenues generated are still low and the company continued to rely heavily on County Government to cover some cost of operations.

**Challenges**

The company has been in operation for the last Eight years; however, it is faced with a few challenges which are being addressed. The main challenges are; Economic, O&M Cost recovery, Low water and sanitation coverage, Water pricing and high Non-Revenue Water.

**Economic Challenges**

Water supply infrastructure in Kenya requires substantial investments to realize the 100% accessibility of water as outlined in Vision 2030. More than half of financial investments in the water sector come from foreign donors (*WASREB, 2015*). WSPs aim at the full recovery of costs through internally generated revenue for them to be sustainable. The commercial viability of WSPs depends mostly on

Its ability to collect and manage the revenues generated from the water supplied. Additionally, they need to attract funding from commercial banks and other lending agencies to fund expansion projects.

Due to their size, small and medium WSPs are not attracting commercial lenders due to their inability to break even without government subsidy, and thus low creditworthiness. The low creditworthiness also limits the WSPs from accessing result-based financing from the Water Sector Trust Fund (WSTF)

**Operation and maintenance cost recovery**

Sustainability of water utilities, in the short term, is pegged on their ability to fully cover operation and maintenance (O & M) costs from the revenue generated internally through water sales. The O & M costs included personnel, chemical costs, energy, levies, fees, maintenance of infrastructure and other general expenditure such as allowances for Board of Directors. The ratio of revenue billed and O & M cost is an indicator of the extent to which the company can operate using internally generated funds. It is thus a measure of the financial sustainability. The revenue to O & M ratio for BOMWASCO averaged 65%. The results indicate that BOMWASCO performance on covering its O & M expenses from the revenue collected is below the sector benchmark of 100% set by the regulator. This implies that BOMWASCO cannot fund its operations without subsidies and thus the company has a long way in achieving sustainability.

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**Low Service coverage**

The Company water coverage is below 20% of the county area which is still very low. This area of coverage expected to increase upon completion of Bomet-Longisa- Mulot gravity Water project. Construction of Chebangang water project which is being undertaken by County Government of Bomet in collaboration with the Kenya Red cross Society is at advance stage and once completed it will be able to serve over 54,000 customers. This projects once completed will increase the service coverage and hence bring about company's sustainability thus reducing reliance on subsidies on County Government of Bomet.

**Water pricing**

Regulation of tariffs by WASREB protects consumers from exploitation by water utilities. This is good from the consumer perspective. However, small and medium WSPs or those serving in rural counties like BOMWASCO do not enjoy economies of scale or are riddled with internal inefficiencies and thus cannot be economically sustainable without subsidies from the County Governments or other entities. The increasing block tariff structure is not sustainable for WSPs whose customer base is small and therefore cannot cross- subsidize the baseline tariff from the higher blocks.

Furthermore, the tariff review process is longer and therefore the tariffs are not regularly updated to reflect the changes in the macroeconomic environment. According to the regulations, the period for review of tariffs in Kenya is 3 years.

**High Non-Revenue Water**

One of the major challenges facing water utilities is the high level of water loss in distribution networks. If a large proportion of water that is supplied is lost, meeting consumer demands is much more difficult. Since this water yields no revenue, heavy losses also make it harder to keep water tariffs at a reasonable and affordable level. The company is addressing NRW by controlling physical losses, Ensuring customer meter accuracy and making all efforts to keep the number of illegal connections within limits. Taking these measures can boost revenue by increasing the amount of water that can be billed while reducing wastage of the product. This increases profitability and improves the return on investment. With larger profits, the utility can then reinvest retained earnings and improve its productivity.

**Future Outlook**

BOMWASCO will start to implement the 2021-2026 strategic plan which is set to begin this year. We continue to count on the support of all our stakeholders to achieve the vision of our company. We look forward to the implementation of the planned gravity Bomet-Mulot through the National Government, the Chebangang' water project through Partnership of The Kenya Red Cross Society and County Government of Bomet as well as the numerous interventions within the Department of Water and Irrigation of Bomet County Government. Through these projects, the company is expected to finally achieve its goals of self-sustainability provision of water services to all, and contribute towards the achievement of the National Governments Big 4 agenda as well as vision 2030.

From the aforementioned, indeed the future of the company is bright.

**Conclusion**

Bomet Water and Sewerage Company is a Company that is guided by core values of providing services to its people. We strive to achieve the satisfaction of everyone through better services by ensuring fair distribution of water resources because we recognize that water is a constitutional right to every citizen. Over the years, Bomwasco has undergone several stages of development and it continues to develop especially in the infrastructure of water and sewer systems in order to ensure efficiency and to meet the needs of all clients as it seeks to be the leading entity locally and regionally.

We know that every little effort count, especially when magnified by the scale of our regional operations and workforce. Just as we know, to make a truly meaningful impact, sustainability efforts have to be continuous and long term. Here at Bomwasco we are fully committed to responsible business and environmental stewardship. The Board and Management will continue to work together to strengthen the Company's internal controls and enterprise risk management, promote a culture of integrity and strive for highest ethical business standards.

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As the Chairman of the board, I am committed to providing leadership and oversight to the amazing team at Bomwasco, who have continued to work diligently and exhibited resilience in challenging times as well as all partners, shareholders and the Government for their continued support during the period. Lastly, I thank my fellow Board members and urge them to work zealously in the best interest of the Company. Thank you for being a part of the Bomwasco family. You are special, and we value you.

**THANK YOU, AND GOD BLESS US ALL**



.....  
**STANLEY ORWASA NGENO**  
**CHAIRMAN, BOARD OF DIRECTORS**

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**V. REPORT OF THE MANAGING DIRECTOR**  
**INTRODUCTION**

Bomet Water Company prepared this annual report to fulfil its obligation of providing information on performance to the licensee, the water regulator, the Government of Kenya, and the stakeholders. In the period covered by the financial report, there was regular provision of water services save for minor interruptions occasioned by power outages, power fluctuations, drought and general breakdowns.

**Financial review.**

During the year 2021/2022, the company turnover dropped from Kshs 104,725,728 to Kshs 104,304,683 representing 0.4 percent decrease. There was increase in subsidies received from the County Government of Bomet from Kshs 91,900,000 to Kshs 115,314,225 representing 20 percent. This was due to payment of outstanding subsidy for 2020/2021 financial year. The total costs decreased from Kshs 240,039,575 to Kshs 200,071,624 representing 17 percent. This was occasion by reduction in staff costs due to reduction in number of staff during the month of September 2021.

The operation & maintenance cost recovery increased from 59% to 65% during the period. Revenues generated are still low and the company continued to rely heavily on County Government to cover some cost of operations.

**Customer focus.**

To achieve operational efficiency and improve customer service, BOMET WATER will put in place policies, procedures and systems that will aid cost effective and quality service delivery. The company will reduce operational costs and meet customer needs by protecting their rights to adequate, safe and reliable water and sanitation services. BOMET WATER will embrace technology, ensure adequate and effective communication internally and externally, and strengthen staff capacity at all levels to deliver on their responsibilities.

**Water Quality.**

Numerous tests were carried out on water prior to and after treatment in order to ensure that the water produced and supplied is of high quality and meets the standards required. All the tests carried out passed the minimum threshold of the national water quality standards

**Technical Operations.**

During the period the company produced 3,523,446 cubic meters of water in all its schemes which were supplied to customers within our area of coverage. A total of over 67 km of pipeline extension within the coverage area were laid.

Water was supplied to customers for a minimum of 12 hours and to maximum of 22 hours depending on the uniqueness of each scheme. The overall Non-Revenue Water (NRW) currently stands at 65%. During FY2021/22.

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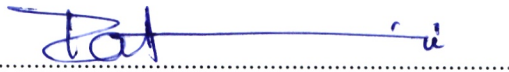
In pursuit of sustainable gravity projects, the company provided necessary assistance for the designs and tendering of Bomet-Mulot water project which are to be funded by the National Government through Lake Victoria South Water Services Board.

The provision of sanitation is a key development intervention – without it, ill health dominates a life without dignity. The term sanitation in its widest sense covers excreta disposal, ullage and storm water drainage. Sanitation in the county is mainly use of pit latrines at household level and septic tanks in the institutions and urban centres with access to piped water supplies.

**Conclusion**

On my behalf and that of our Board of Directors, I wish to thank you, our shareholders for the unwavering support you extended to the company throughout the year. We appreciate our customers for remaining loyal to us. I am grateful to the management team and staff for putting in so much effort in realizing this impressive performance. BOMET WATER management recognize the support of the County Government and other development partners towards strengthening effective service delivery by the company. All of our coordinated efforts will definitely enhance the company's performance, growth and financial sustainability.

We continue to count on your support and reaffirm our commitment to meeting all the company's goals while remaining focused on delighting our customers.



**PATRICK LANGAT**  
**MANAGING DIRECTOR**

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**VI. STATEMENT OF PERFORMANCE AGAINST PREDETERMINED OBJECTIVES FOR FINANCIAL YEAR 2021/2022**

Section 81 Subsection 2 (f) of the Public Finance Management Act, 2012 requires the accounting officer to include in the financial statement, a statement of the national government entity's performance against predetermined objectives.

Bomet water company Limited has strategic pillars and objectives within its Strategic Plan for the FY 2021/2022. These strategic pillars are as follows: Development of water and sewerage infrastructure, Operational efficiency and customer service, financial sustainability, institutional capacity, corporate governance

Bomet water company Limited develops its annual work plans based on the above Five (5) pillars. Assessment of the Board's performance against its annual work plan is done on a quarterly basis. The company achieved its performance targets set for the FY 2021/2022 period for its Five (5) strategic pillars, as indicated in the diagram below:

<b>Theme</b>	<b>Objective</b>	<b>Strategy</b>	<b>Achievements</b>
<b>Water and sewerage infrastructure development</b>	Increase water supply coverage from 20% to 70% by 2026	Improve production of water in existing water supply schemes Expand distribution network and construction of storage reservoirs Rehabilitate and upgrade existing water treatment plants to increase capacity Augment /develop treatment plants in all the water supply schemes Rehabilitate Itare water supply to achieve its original design capacity Takeover community water projects	20%
	O & M cost coverage over 100%	To achieve O & M cost recovery through efficient delivery of services and solid billing and collections performance in line with WASREB performance indicators	65%
	Increase sanitation coverage from the current 68% to 90%	Develop sewer network for a new sewer system in Bomet and other towns	68%

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<b>Operational efficiency and customer service</b>	To improve hours of water supply from 14 hours to 24 hours by 2022	Redesign distribution networks and replace old dilapidated networks	14
		Improve reliability of water supply	
	Reduction of non-revenue water from 67% to 25 % by 2026	Install master, zonal and consumer meters	65%
		Procure leak detector equipment	
		Block mapping of the water reticulation system using GIS	
Accurate meter reading			
To improve water quality to KEBS standards by end of 2022	Strengthen non-revenue water reduction unit (water loss control unit)	Achieved	
	Replace filter media		
Build and equip a central water laboratory and equip all the existing site labs in all schemes		75%	
	Set up an efficient customer care unit		
Establish and improve customer satisfaction levels to above 70%	Establish customer satisfaction levels and meet 70% target at minimum		
<b>Financial sustainability</b>	Increase monthly revenue billed from Kshs 6 million to Kshs 13 million by 2022	Increase new connections	7.6 M
		Meter customers with a flat rate	
		Eliminate illegal connections	
		Ensure accurate & timely meter readings	
		Revive dormant accounts	
		Service/ replace malfunctioning meters	
	Diversify and increase sources of revenue		
Improve collection efficiency from 85% to 90%	Diversify revenue collection points and payment modes	94%	
	Collect current and old debts/arrears		
Establish baseline billing efficiency and increase it to 100%	Adhere to meter reading cycle	99%	
	Establish billing efficiency through computerized finance system		

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	Implement a sound financial management system by 2022	Install an integrated financial management system	Implemented
	Strengthen procurement systems	Adherence to procurement policy and budgets	Adhered
<b>Institutional Capacity</b>	Attract, develop, motivate and retain highly qualified and disciplined staff	Align staff establishment with the needs of the company	Achieved
		Strengthen staff capacity (staff development)	
		Enhance employee satisfaction	
		Enhance staff welfare	
		Implement the HR policy	
	Improve company visibility and image	Marketing, branding through company uniforms, ID's, Signage and advertisements, CSR activities.	Achieved
		Construct and furnish company office	
Procure motor vehicle.			
Create a conducive environment friendly for idea generation.			
Achieve staff productivity ratio and personnel O&M cost	To increase connections and revenue	15	
<b>Corporate Governance</b>	Enhance good corporate governance	To strengthen capacity of the board on corporate governance	Achieved

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**VII. CORPORATE GOVERNANCE STATEMENT**

The corporate governance structure ensures that we act with high standards of corporate behavior and in the best interests of our stakeholder. The Board of Directors has the authority to perform the functions and determine the policies that control the trust activities. The Board is responsible for our overall corporate governance and approves strategic directions and budgets. On the other hand, the management ensures that all statutory requirements are complied with, internal control systems are in place and operate effectively; in addition, the management ensures that board decisions are fully implemented. The structure of the Board is as per the corporate governance guidelines issued by the Water Services Regulatory Board. The Board of Directors comprises 10 members; 3 from the County Government of Bomet (Department of Water, Finance and legal department), 5 from each Sub-county, Chairman to the Board and Managing Director who is Secretary to the Board. The Managing Director sits in the board as a full-time director and as a Board Secretary. The Directors are appointed for terms of up to three years and are eligible for re- appointment for another final term of three years. The Directors have broad range of skills and experience. The Board has three committees namely; Technical and strategic Committee, Finance & Human Resource Committee and Audit Committee. Any issue(s) outside the above committees may be handled by specially constituted Ad Hoc committee, made by a resolution of the Board of Directors including its membership & role. The Board, in consultation with management, develops strategic direction for the annual and long-term period. The board also prepares for the Annual General Meeting and determines the agendas in which annual audited accounts are presented. At its regular meetings, the Board considerations include:

- Technical performance & capital investment projects
- Finance and HR progress quarterly reports and budget approval
- Audit reviews and quarterly reports.

Other considerations include approval of policies & amendments thereof. Bomet Water Company Ltd is committed to the values and principles of good corporate governance. Good corporate governance requires that the board of directors must govern the company with integrity and enterprise in a manner which entrenches and enhances the mandate it has.

**Composition of the Board of Directors**

The Board is chaired by Stanley Orwasa Ngeno. He chairs the Board meetings giving direction during Board meetings. We have three committees namely; Technical and strategic chaired By Director Patricia Lasoi, Finance and Human Resource committee chaired by Director Nancy Laboso and audit committee chaired by Director Robert Maritim.

**Number of board meeting**

During the year the, the board held the following meetings;

<b>Committees</b>	<b>Number of meetings Held</b>
Audit committee	4
Finance and Human Resource meetings	4
Technical and Strategic meetings	4
Full board Meetings	4
<b>Total</b>	<b>16</b>

**Board Remunerations**

**Kshs 2,737,150** was paid as Board sitting, Transport, Lunch allowances, Honoraria and training costs during the year.

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**VIII. MANAGEMENT DISCUSSION AND ANALYSIS COMMERCIAL PERFORMANCE**

During the year, the number of customer connections increased by 497 connections. This was due to marketing and pipeline expansion undertaken. The Company also managed to bill customers a total of Kshs 104,304,683 million and collected total revenue of Kshs 91,379,705 representing collection efficiency of 88%. During the year, there was a decrease in total expenditure from Kshs 240,039,575 to Kshs 200,071,624 representing a decrease of Kshs 39,967,951 and translating to 17% decrease occasion by reduction in staff costs due to reduction in number of staff during the month of September 2021.

**OPERATIONAL PERFORMANCE**

During the period, the company was able to produce 3,523,446 cubic meters of water from water production facilities. Out of these, 1,236,378 cubic meters was sold. The water produced was of high-quality meeting WHO standard as recommended by the regulator. As indicated above, the Non-Revenue Water during the period was 65% which is a decrease from 67% the previous financial year due to the use of PAYGO smart meters within Bomet and Sotik area.

In order to secure future water demand, Bomet-Longisa-Mulot gravity water project with a designed capacity of 20,000 cubic meters per day was at advance awarding stage during the year. This project once implemented by the National Government agencies will increase water coverage area.

**HUMAN CAPITAL**

The Company requires highly skilled manpower and adequate systems, equipment and administrative resources. The Company formulated strategies of enhancing staff capacity and welfare in order to attract and retain staff, build their skills, and motivate them to exploit their full potential in realizing the goals and objectives of the company. The company formulated and implemented policies and procedures to facilitate this process. Training and capacity building of staff was done on continuous basis based on organizational development and individual needs. The company also intend to acquire the necessary office space to comfortably accommodate the staff and equip them with necessary tools in order to improve service delivery and strengthen operational efficiency. Critical to this is the need for the company acquired, implemented and maintained the necessary and appropriate Information Communication and Technology (ICT) system. In addition, the company focused on improving its visibility and enhancing its corporate image to better position it as a high-class water service provider.

**CUSTOMER SERVICES.**

The Company embraced technology, ensure adequate and effective communication internally and externally, and strengthen staff capacity at all levels to deliver on their responsibilities. The Company also set up an efficient customer care unit.

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**IX. ENVIRONMENTAL AND SUSTAINABILITY REPORTING**

**Sustainability strategy and profile**

The top management especially the accounting officer should make reference to sustainable efforts, broad trends in political and macroeconomic affecting sustainability priorities, reference to international best practices and key achievements and failure.

**Environmental performance**

The Kenyan economy grew by 6.7% in 2021 after 0.3% contraction in 2020. Growth was driven by services on the supply side and by private consumption on the demand side, both benefiting from supportive policies and eased COVID-19 restrictions. Inflation climbed to 6.1% in 2021 from 5.3% in 2020, reflecting increased input costs.

**Employee welfare**

The hiring process is clearly outlined in our HR Manual. We also consider the constitution -2010 Chapter six on Integrity of the office holders as we recruit.

The hiring process in BOMWASCO we begin by need analysis to identify the gaps that are there in the company the board of management approves the vacancies and they are advertised as per the law. Interview is conducted and gender is observed in recruitment process. We also encourage PWD to apply and also check on regional balancing. Every year we Conduct stakeholders meeting. These is a platform to get feedback from our key stake holders and reactions to our service. Among the attendees we have: Regulators such as WASREB, Our suppliers, Bank representatives, our customers.

For the staff we hold regular meetings and an annual AGM.

Training need assessment is carried at departmental level every financial year, training caps both at individual level, section or unit are identified a budget is allocated for the same and a training calendar is set. Training evaluation is done quarterly after training to ascertain effectiveness.

Staff that have acquired skills in their field either by going to school to further their studies or by learning the skills at work are considered in the internal adverts for the vacancies that arise in the company.

Through our performance management system, we are able to set targets of different time lines (daily, Weekly monthly quarterly and annually) via our ERP system these enables us to be able to quantify the productivity of our staff via appraising as per the timelines mentioned prior these ensure that the best performers are rewarded via monetary or promotions and worst performance are taken via counselling through our welfare docket, retrained and worst scenario demoted.

The Company has an operational OSH policy. The management established a committee that audits and reports OSH occurrence sits responsible for training and communication to staff on OSH related issues. Different departments are trained often on OSH.

**Market place practices**

The Company intends to carry out the following;

**Responsible competition practices.**

The Company ensures responsible competition practices with issues like anti- corruption, responsible political involvement, fair competition and respect for competitors

**Responsible Supply chain and supplier relations**

The Company maintains good business practices, treats its own suppliers responsibly by honoring contracts and respecting payment practices.

**Responsible marketing and advertisement**

The Company maintain ethical marketing practices.

**Product stewardship**

The Company safeguard consumer rights and interests

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**Corporate social responsibility statement/Community Engagement**

The Company recognizes that it has responsibilities to all stakeholders which include the interests of customers, suppliers and employees and the community; the need for company's relationships with customer, suppliers and others and the impact of its operations on the local communities and the surrounding environment where it operates. Customers are highly regarded and valued and their contribution to the Company is highly respected.

**Environmental performance**

The Company relies on the environment which provides water which is produced, treated and transmitted via pipeline to respective customers. On sewer management, the sewerage system is still new and has not yet discharge effluent to the environment. The water treatment plant uses certified chemicals in dosing system. A well-managed environment is the key to human kind survival and the BOMWASCO shall endeavor to play its role.

**Community Engagements**

The company recognizes co-existence with others and hence it has been actively involved in activities and social events occurring within its area of jurisdiction. Bomet water acknowledges its responsibility to the society in its capacity as a corporate citizen. Consequently, it endeavors to play an active role in water issues in the county. In the year under review Bomwasco provided water tanker services to schools, health facilities and public functions at areas outside the gazette area of jurisdiction at an affordable rate. The company also visited children's home.

**The Customer**

Efficient delivery of services to our customer is one of the crucial areas of the Company's operations. The hours of water supply range from 12 to 22-hour service per day. The interruptions were minimal. Customer service is an area of high priority as the Company is cognizant of the importance of the customer in the service delivery process and indeed to its overall performance. The Company is therefore committed to effective communication with the customers and sensitizing them on key issues in the management of water resource especially at the consumption point.

Though the company has not fully met needs of unserved customers, the company has endeavored to extend service using its own resources and has even mobilized funds from donors to extend service to customers.

**Employee welfare**

The Company recognizes that health, safety and training, play a key role in ensuring that our employees committed to responsibility in the workplace and a working environment in which personal and employment rights are upheld. Effective policies and procedures are aligned with Company needs and the promotion of good communication processes, to assist timely and consistent delivery of relevant information to employees.

The Company provides equal opportunity for all employees and job applicants. It has in place policies covering issues such as performance management, training and family friendly policies. E.g., Compassionate Leave, Paternity Leave. The employees of the Company are active players of various teams which compete locally and nationally.

**Stakeholders**

The company actively encourages open communication with stakeholder. Principally through the board, the company endeavors to establish and maintain healthy relationships with its institutional stakeholders by holding regular consultations on issues requiring stakeholder participation as enshrined in the Constitution of Kenya 2010.

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**X. REPORT OF THE DIRECTORS**

The Directors submit their report together with the audited financial statements for the year ended June 30, 2022 which show the state of the Company's affairs.

**Principal activities**

The principal activities of the Company are that of the provision of water and sanitation services to residents of Bomet County.

**Results**

The results of the Company for the year ended June 30, 2022 are set out on page **1-23**

**Directors**

The members of the Board of Directors who served during the year are shown on **page (v-vi)** in accordance with Regulation of the company's Articles of Association.

**Auditors**

The Auditor General is responsible for the statutory audit of the company in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015 to carry out the audit of Bomet Water Company Limited for the year/period ended June 30, 2022.

By Order of the Board

**Patrick Cheruiyot Langat**

  
.....

Dated 27/09/2022 .....

**Corporate Secretary/Secretary to the Board**

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**XI. STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Section 164 (b) of the Public Finance Management Act 2012 and (Section 14 of the state corporation Act), require the Directors to prepare financial statements in respect of the company, which give a true and fair view of the state of affairs of the company at the end of the financial year/period and the operating results of the company for that year/period. The Directors are also required to ensure that the company keeps proper accounting records which disclose with reasonable accuracy the financial position of the company. The Directors are also responsible for safeguarding the assets of the company.

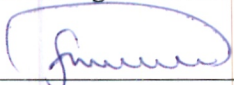
The Directors are responsible for the preparation and presentation of the company's financial statements, which give a true and fair view of the state of affairs of the company for and as at the end of the financial year (period) ended on June 30, 2020. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the company; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Directors accept responsibility for the company's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Financial Reporting Standards (IFRS), and in the manner required by the Companies Act. The Directors are of the opinion that the company's financial statements give a true and fair view of the state of company's transactions during the financial year ended June 30, 2020, and of the company's financial position as at that date. The Directors further confirm the completeness of the accounting records maintained for the company, which have been relied upon in the preparation of the company's financial statements as well as the adequacy of the systems of internal financial control.

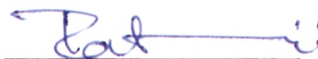
Nothing has come to the attention of the Directors to indicate that the company will not remain a going concern for at least the next twelve months from the date of this statement.

**Approval of the financial statements**

Bomet Water and Sanitation Company Limited financial statements were approved by the Board on 20<sup>th</sup> September, 2022 and signed on its behalf by:



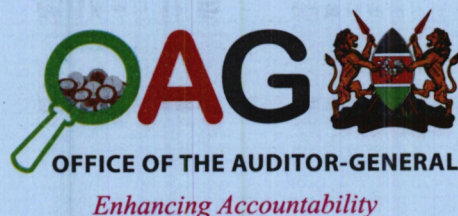
Stanley Orwasa Ngeno  
**Chairman of the Board**



Patrick Cheruiyot Langat  
**Managing Director**

# REPUBLIC OF KENYA

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NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON BOMET WATER AND SANITATION COMPANY LIMITED FOR THE YEAR ENDED 30 JUNE, 2022

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and overall governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Bomet Water and Sanitation Company Limited set out on pages 1 to 33, which comprise the statement of financial position as at 30 June, 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows and statement of

comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Bomet Water and Sanitation Company Limited as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Financial Reporting Standards and comply with the Public Finance Management Act, 2012 and the Companies Act, 2015.

### **Basis for Qualified Opinion**

#### **1. Unsupported Grant Incomes**

The statement of profit or loss and other comprehensive income reflects grant incomes of Kshs.126,530,552 and as disclosed in Note 7 to the financial statements. However, the supporting documents including grant agreements were not provided for audit review. Further, the amount includes Kshs.11,216,327 in respect of infrastructural development with no matching accruing assets against it.

In the circumstances, the accuracy and completeness of the grant income amounting to Kshs.126,530,552 could not be confirmed.

#### **2. Unsupported General and Operations Expenses**

The statement of profit or loss and other comprehensive income reflects general and operations expenses of an amount of Kshs.92,906,798 and as disclosed in Note 9 to the financial statements which include amounts of Kshs.4,275,161 and Kshs.4,328,767 in respect of chemicals and domestic travelling and subsistence respectively totalling to Kshs.8,603,928 which were not supported with documents including procurement records, expenditure returns and inspection and inspection reports.

In the circumstances, the accuracy, and completeness of general and operations expenses of Kshs.8,603,928 could not be confirmed.

#### **3. Maintenance Costs**

The statement of profit or loss and other comprehensive income reflects maintenance cost of an amount of Kshs.11,986,324 and as disclosed in Note 11 to the financial statements which includes an amount of Kshs.4,011,213 in respect of infrastructural network which were not supported with documents including procurement records, expenditure returns and for pre and post maintenance inspection reports.

In the circumstances, the accuracy, and completeness of maintenance cost of Kshs.4,011,213 could not be confirmed.

#### **4. Inventories**

The statement of financial position reflects inventories balance of Kshs.6,251,155 and disclosed in Note 15 to the financial statements. However, the stock take sheets for the end year balances were not provided for audit. Further, there were no records provided for audit review indicating the produced and unsold water volumes, the value as at the end of the financial year and policy guidelines for the accounting of water inventory by the Company. In addition, the Company did not determine the volume of water in their treatment plants or the volume of the system input (water extracted, natural sources and boreholes).

In the circumstances, the accuracy and completeness of the inventories balance of Kshs.6,251,155 could not be confirmed.

#### **5. Unsupported Trade and Other Receivables**

The statement of financial position reflects trade and other receivables balance of Kshs.229,822,194 and as disclosed in Note 16 to the financial statements which includes other payables balance of Kshs.15,973,822 in respect to withholding Value Added Tax (VAT) claims. However, the VAT claims were not supported with claim forms and correspondences from Kenya Revenue Authority (KRA).

In the circumstances, the accuracy, completeness and fair statement of trade and other receivables balance of Kshs.15,973,822 could not be confirmed.

#### **6. Unsupported Customer Deposits**

The statement of financial position reflects customer deposits balance of Kshs.2,692,989. However, the balance of customer deposits was not supported with notes to the financial statements, ledger account statements of customer deposits and bank account balance. Further, review of Note 18 to the financial statements revealed that customer deposit was included with nil balance.

In addition, review of Note 17 to the financial statements in respect of cash and cash equivalents revealed comparative balance of Kshs.67,273 and nil balance for the year under review in respect of deposit bank account balances. However, the decrease of the deposit balance to nil balance was not explained or supported with customer refund and payment schedules.

In the circumstances, the accuracy and completeness of the customer deposits balance of Kshs.2,692,989 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Bomet Water and Sanitation Company Limited Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Use of Outdated Tariff Structure**

Review of the Company tariff revealed that the water tariff structure in use relates to the period between 1 July, 2016 to 30 June, 2020 that was published in Kenya Gazette Notice No.958 of 3 February, 2017. However, the water company has continued using the tariffs despite having lapsed four (4) years ago contrary to Section 72 of the Water Act, 2016 which requires Water Services Regulatory Board (WASREB) to evaluate and recommend water and sewerage tariffs to the County water services providers and approve the imposition of such tariffs in line with consumer protection standards.

In the circumstances, the Management was in breach of the law and may have been irregularly subsidizing for the cost of water supplies to the consumers.

#### **2. Non-Revenue Water**

Review of water sales documents provided for audit revealed that the Company produced 3,352,582 cubic meters (m<sup>3</sup>) of water, out of which 2,163,372 cubic meters or 65% of total production was Non-Revenue Water (NRW) valued at Kshs.165,252,900 at the current rate of Kshs.75 per cubic meter. This level of NRW was above the allowable limit of 25% provided under the Water Services Regulatory Board (WASREB) Guidelines leading to possible loss of revenue of Kshs.165,252,900.

In the circumstances, Management was in breach and continued NRW negatively impact on the company's profitability and long-term sustainability.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies Act, 2015, I report based on my audit, that:

- i. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit;
- ii. In my opinion, adequate accounting records have been kept by the Company, so far as appears from the examination of those records; and,
- iii. The Company's financial statements are in agreement with the accounting records and returns.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to liquidate the Company or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are

in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Directors are responsible for overseeing the Company's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Company to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

  
**CPA Nancy Gathungu, CBS**  
**AUDITOR-GENERAL**

**Nairobi**

**08 May, 2023**

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**XIII. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2022**


	Notes	2021/2022	2020/2021
<b>REVENUES</b>		<b>Kshs</b>	<b>Kshs</b>
Operating Revenues	6	104,304,683	104,725,728
Grant incomes	7	126,530,552	91,900,000
<b>Total Revenues</b>		<b>230,835,235</b>	<b>196,625,728</b>
<b>Expenses</b>			
Staff Costs	8	87,347,324	97,938,581
General and Operations expenses	9	92,906,798	111,769,268
Board Expenses	10	2,737,150	5,009,700
Maintenances Expenses	11	13,304,324	20,949,911
Depreciation and Amortization	12	3,776,028	4,372,115
<b>Total Expenses</b>		<b>200,071,624</b>	<b>240,039,575</b>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		<b>30,763,611</b>	<b>(43,413,847)</b>
<b>INCOME TAX EXPENSE/(CREDIT)</b>		-	-
<b>PROFIT/(LOSS) AFTER TAXATION</b>		<b>30,763,611</b>	<b>(43,413,847)</b>


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**XIV. STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022**

	Notes	2021/2022	2020/2021
		Kshs	Kshs
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	13	46,665,517	45,878,816
Intangible assets	14	2,580,913	1,272,429
<b>Total Non-Current Assets</b>		<b>49,246,430</b>	<b>47,151,245</b>
<b>Current Assets</b>			
Inventories	15	6,251,155	604,292
Trade and receivable	16	229,822,194	203,592,387
Bank and cash balances	17	-4,837,092	-4,284,314
<b>Total Non-Current Assets</b>		<b>231,236,257</b>	<b>199,912,365</b>
<b>TOTAL ASSETS</b>		<b>280,482,687</b>	<b>247,063,610</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>			
Ordinary share capital	20	100,000	100,000
Capital reserve	21	39,483,043	39,354,043
Retained earnings		90,247,127	59,483,516
<b>Capital and Reserves</b>		<b>129,830,170</b>	<b>98,937,559</b>
<b>Non-Current Liabilities</b>			
<b>Total Non-Current Liabilities</b>			
<b>Current Liabilities</b>			
Borrowings		1,391,847	443,373
Trade and other payables		124,129,576	125,244,572
Customer Deposits		2,692,989	-
Deferred Income		22,438,105	22,438,105
<b>Total Current Liabilities</b>		<b>150,652,517</b>	<b>148,126,050</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>280,482,687</b>	<b>247,063,610</b>

The financial statements were approved by the Board on **27<sup>th</sup> September 2022** and signed on its behalf by:

  
 Mr Patrick Langat  
 Managing Director

  
 Mr Bernard Ronoh  
 Finance Manager  
 ICPAK M/NO 8692

  
 Mr Stanley Orwasa Ngeno,  
 Board Chairman

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**XV. STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2022**

	<b>Ordinary share Capital</b>	<b>Retained Earnings</b>	<b>Capital Reserves</b>	<b>Total</b>
As at July 1 <sup>st</sup> 2020	100,000	102,897,363	-	102,997,363
Surplus for the year	-	(43,413,847)	-	(43,413,847)
<b>At June 30, 2021</b>	<b>100,000</b>	<b>59,483,516</b>	<b>39,354,042</b>	<b>98,937,558</b>
As at July 1 <sup>st</sup> 2021	100,000	59,483,516	39,354,042	98,937,558
Surplus for the year		30,763,611		30,763,611
<b>At June 30, 2022</b>	<b>100,000</b>	<b>90,247,127</b>	<b>39,354,042</b>	<b>129,701,169</b>

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**XVI. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	2021-2022	2020-2021
		Kshs	Kshs
<b>Cash Flows From Operating Activities</b>			
<b>Receipts</b>			
Operating Revenue	6	104,304,683	104,725,728
Grants	7	126,530,552	91,900,000
<b>Total Receipts</b>		<b>230,835,235</b>	<b>196,625,728</b>
<b>Payments</b>			
Staff Costs	8	87,347,324	97,938,581
Board Expenses	10	2,737,150	5,009,700
General and Operation Expenses	9	92,906,798	111,769,268
Maintenance	11	13,304,324	20,949,911
<b>Total Payments</b>		<b>196,295,596</b>	<b>235,667,460</b>
<b>Net Cash Used In Operating Activities</b>		<b>34,539,639</b>	<b>(39,041,732)</b>
<b>Effects of Changes in working Capital</b>		<b>(29,221,200)</b>	<b>36,031,601</b>
<b>Net Cash From/(Used In) Operating Activities</b>		<b>10,155,531</b>	<b>(3,010,131)</b>
<b>Cash Flows from Investing Activities</b>			
Purchase Of Property, Plant And Equipment (PPE)	13	(3,272,276)	(1,291,273)
Purchase Of Intangible Assets	14	(2,598,941)	(250,000)
<b>Net Cash From/(Used In) Investing Activities</b>		<b>(5,871,217)</b>	<b>(1,491,273)</b>
<b>Cash Flows from Financing Activities</b>			
Construction of WSTF Safisan project		-	(2,439,268)
<b>Net Cash From/(Used In) Financing Activities</b>		<b>-</b>	<b>(2,439,268)</b>
<b>Increase/(Decrease) In Cash And Cash Equivalents</b>			<b>(3,930,541)</b>
<b>Cash And Cash Equivalents At Beginning Of Year</b>		<b>(4,284,314)</b>	<b>2,656,360</b>
<b>Cash And Cash Equivalents At End Of The Year</b>		<b>(4,837,092)</b>	<b>(4,284,314)</b>

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**XVII. STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR  
THE PERIOD ENDED 30 JUNE 2022**

	Original budget	Adjustments	Final budget	Actual on comparable basis	Performanc e difference	% of utilization
	2021-2022	2021-2022	2021-2022	2021-2022		
Revenue	Kshs	Kshs	Kshs	Kshs	Kshs	%
Operating Revenue	190,500,000	0	190,500,000	104,304,683	86,195,317	45%
Grants	135,600,000	0	135,600,000	126530552	9,069,448	7%
<b>Total Revenue</b>	<b>326,100,000</b>	<b>0</b>	<b>326,100,000</b>	<b>230,835,235</b>	<b>95,264,765</b>	<b>29%</b>
<b>Expenses</b>		0				
Staff Costs	110,072,000	0	110,072,000	87,347,324	22,724,676	21%
Board Expenses	5,000,000	0	5,000,000	2,737,150	2,262,850	45%
General and operations Expenses	128,100,000	0	128,100,000	92,906,798	35,193,202	27%
Maintenance	19,300,000	0	19,300,000	13,304,324	5,995,676	31%
Depreciation and amortization	-	0	-	3,776,028	-3,776,028	#DIV/0!
Finance costs	700,000	0	700,000	0	700,000	100%
<b>Total Recurrent Expenditure</b>	<b>263,172,000</b>	<b>0</b>	<b>263,172,000</b>	<b>200,071,624</b>	<b>63,100,376</b>	<b>24%</b>
<b>Profit or Loss</b>	<b>62,928,000</b>	<b>0</b>	<b>62,928,000</b>	<b>30,763,611</b>	<b>32,164,389</b>	<b>51%</b>
<b>Capital Expenditure</b>	<b>63,150,000</b>	<b>0</b>	<b>63,150,000</b>	<b>5,871,217</b>	<b>57,278,783</b>	<b>91%</b>
<b>Total Expenditure</b>	<b>326,322,000</b>	<b>0</b>	<b>326,322,000</b>	<b>205,942,841</b>	<b>120,379,159</b>	<b>37%</b>

## **XVIII. NOTES TO THE FINANCIAL STATEMENTS**

### **1. GENERAL INFORMATION**

The Bomet water Company was established on 18 June 2013 under the Companies Act (Cap 486) as a limited Company. The Company is headed by the Board of Directors who is responsible for the general policy and strategic direction of the Company. The Company is domicile in Kenya.

For Kenyan Companies Act reporting purposes, the balance sheet is represented by the statement of financial position and the profit and loss account by the statement of profit or loss and other comprehensive income in these financial statements

### **2. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION**

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Financial Reporting Standards (IFRS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the Company. The figures are rounded to the nearest Kenyan shilling.

The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act, Water Act 2016 and the Company's Act Cap 486, and International Financial Reporting Standards (IFRS). The accounting policies adopted have been consistently applied to all the years presented.

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**3. APPLICATION OF NEW AND REVISED INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)**

**i. *New and amended standards and interpretations in issue effective in the year ended 30 June 2022.***

<b>Title</b>	<b>Description</b>	<b>Effective Date</b>
IFRS 16- Leases	IFRS 16 specifies how to recognize, measure, present and disclose leases. The standard provides a single lessee accounting model, requiring the recognition of assets and liabilities for all leases, unless the lease term is 12 months or less or the underlying asset has a low value. Lessor accounting however remains largely unchanged from IAS 17 and the distinction between operating and finance leases is retained.	The amendments are effective for annual periods beginning on or after January 1, 2020. Earlier application is permitted.

**ii. *New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2022.***

<b>Title</b>	<b>Description</b>	<b>Effective Date</b>
IAS 1 — Presentation of Financial Statements	IAS 1 "Presentation of Financial Statements" sets out the overall requirements for financial statements, including how they should be structured, the minimum requirements for their content and overriding concepts such as going concern, the accrual basis of accounting and the current/non-current distinction. The standard requires a complete set of financial statements to comprise a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity and a statement of cash flows.	The amendments are effective for annual periods beginning on or after January 1, 2023. Earlier application is permitted.
IAS 12 — Income Taxes	IAS 12, "Income Taxes" implements a so-called 'comprehensive balance sheet method' of accounting for income taxes which recognizes both the current tax consequences of transactions and events and the future tax consequences of the future recovery or settlement of the carrying amount of an entity's assets and liabilities. Differences between the carrying amount and tax base of assets and liabilities, and carried forward tax losses and credits, are recognized, with limited exceptions,	Earlier application is permitted. The amendments are effective for annual reporting periods beginning on or after January 1, 2023. Early adoption is permitted.

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Title	Description	Effective Date
	As deferred tax liabilities or deferred tax assets, with the latter also being subject to a 'probable profits' test.	
IAS 16 — Property, Plant and Equipment	IAS 16 "Property, Plant and Equipment" outlines the accounting treatment for most types of property, plant and equipment. Property, plant and equipment is initially measured at its cost, subsequently measured either using a cost or revaluation model, or depreciated so that its depreciable amount is allocated on a systematic basis over its useful life.	The amendments are effective for annual periods beginning on or after January 1, 2022. Early application is permitted.
IAS 37 — Provisions, Contingent Liabilities and Contingent Assets	IAS 37 "Provisions, Contingent Liabilities and Contingent Assets" outlines the accounting for provisions (liabilities of uncertain timing or amount), together with contingent assets (possible assets) and contingent liabilities (possible obligations and present obligations that are not probable or not reliably measurable).	The amendments are effective for annual periods beginning on or after January 1, 2022. Early application is permitted.
IFRS 1 — First-time Adoption of International Financial Reporting Standards	IFRS 1 "First-time Adoption of International Financial Reporting Standards" sets out the procedures that an entity must follow when it adopts IFRS for the first time as the basis for preparing its general-purpose financial statements. The IFRS grants limited exemptions from The general requirement to comply with each IFRS effective at the end of its first IFRS reporting period.	The amendments are effective for annual periods beginning on or after January 1, 2022. Early application is permitted.

**iii. Early adoption of standards**

The entity did not early – adopt any new or amended standards in year 2021/2022

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**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below;

**a. Revenue recognition**

Revenue is measured based on the consideration to which the entity expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The entity recognizes revenue when it transfers control of a product or service to a customer.

- i. Revenue from the sale of goods and services** is recognized in the year in which the Bomet water and sanitation company limited delivers products to the customer, the customer has accepted the products and collectability of the related receivables is reasonably assured.
- ii. Grants from County Government** are recognized in the year in which the Bomet water and sanitation company limited actually receives such grants. Recurrent grants are recognized in the statement of comprehensive income. Development/capital grants are recognized in the statement of financial position and realized in the statement of comprehensive income over the useful life of the assets that has been acquired using such funds.
- iii. Finance income** comprises interest receivable from bank deposits and investment in securities, and is recognized in profit or loss on a time proportion basis using the effective interest rate method.
- iv. Dividend income** is recognized in the income statement in the year in which the right to receive the payment is established.
- v. Rental income** is recognized in the income statement as it accrues using the effective lease agreements.
- vi. Other income** is recognized as it accrues.

**b. In-kind contributions**

In-kind contributions are donations that are made to the Bomet water and Sanitation company Limited in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, Bomet water and Sanitation company Limited includes such value in the statement of comprehensive income both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

**c. Property, plant and equipment**

All categories of property, plant and equipment are initially recorded at cost less accumulated depreciation and impairment losses.

Certain categories of property, plant and equipment are subsequently carried at re-valued amounts, being their fair value at the date of re-evaluation less any subsequent accumulated depreciation and impairment losses. Where re-measurement at re-valued amounts is desired, all items in an asset category are re-valued through periodic valuations carried out by independent external valuers.

Increases in the carrying amounts of assets arising from re-valuation are credited to other comprehensive income.

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Decreases that offset previous increases in the carrying amount of the same asset are charged against the revaluation reserve account; all other decreases are charged to profit or loss in the income statement.

Gains and losses on disposal of items of property, plant and equipment are determined by comparing the proceeds from the disposal with the net carrying amount of the items, and are recognized in profit or loss in the income statement.

**d. Depreciation and impairment of property, plant and equipment**

Freehold land and capital work in progress are not depreciated. Capital work in progress relates mainly to the costs of on-going but incomplete works on buildings and other civil works and installations.

Depreciation on property, plant and equipment is recognized in the income statement on a reducing balance basis to write down the cost of each asset or the re-valued amount to its residual value over its estimated useful life. The annual rates in use are:

Plant, Machinery and equipment	20.0%
Motor vehicles, including motor cycles	25.0%
Computers and related equipment	33.3%
Office equipment	12.5%
Furniture and fittings	12.5%
Water meters	12.5%
Building	2.5%

A full year's depreciation charge is recognized both in the year of asset purchase and in the year of asset disposal.

Items of property, plant and equipment are reviewed annually for impairment. Where the carrying amount of an asset is assessed as greater than its estimated recoverable amount, an impairment loss is recognized so that the asset is written down immediately to its estimated recoverable amount.

**e. Intangible assets**

Intangible assets comprise purchased computer software licenses, which are capitalized on the basis of costs incurred to acquire and bring to use the specific software. These costs are amortized over the estimated useful life of the intangible assets from the year that they are available for use, usually over three years.

**f. Amortisation and impairment of intangible assets**

Amortisation is calculated on the reducing balance basis over the estimated useful life of computer software over a period of three years.

All computer software is reviewed annually for impairment. Where the carrying amount of an intangible asset is assessed as greater than its estimated recoverable amount, an impairment loss is recognized so that the asset is written down immediately to its estimated recoverable amount.

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**g. Inventories**

Inventories are stated at the lower of cost and net realizable value. The cost of inventories comprises purchase price, import duties, transportation and handling charges, and is determined on the moving average price method.

**h. Trade and other receivables**

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. These are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end. Bad debts are written off after all efforts at recovery have been exhausted.

**i. Taxation**

**i. Current income tax**

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the area where the Entity operates and generates taxable income. Current income tax relating to items recognized directly in net assets is recognized in net assets and not in the statement of financial performance.

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the area where the Entity operates and generates taxable income.

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Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

**j. Deferred tax**

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognized for all taxable temporary differences, except in respect of taxable temporary differences associated with investments in controlled entities, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future. Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized, except in respect of deductible temporary differences associated with investments in controlled entities, associates and interests in joint ventures, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside surplus or deficit is recognized outside surplus or deficit. Deferred tax items are recognized in correlation to the underlying transaction in net assets. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

**k. Borrowing costs**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. To the extent that variable rate borrowings are used to finance a qualifying asset and are hedged in an effective cash flow hedge of interest rate risk, the effective portion of the derivative is recognized in other comprehensive income and reclassified to profit or loss when the qualifying asset impacts profit or loss. To the extent that fixed rate borrowings are used to finance a qualifying asset and are hedged in an effective fair value hedge of interest rate risk, the capitalized borrowing costs reflect the hedged interest rate. Investment income earned on the temporary investment of specific borrowings pending their

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Expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

**m. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imp rest and advances to authorized officers and which were not surrendered or accounted for at the end of the financial year.

**n. Borrowings**

Interest bearing loans and overdrafts are initially recorded at fair value being received, net of issue costs associated with the borrowing. Subsequently, these are measured at amortized cost using the effective interest rate method. Amortized cost is calculated by taking into account any issue cost and any discount or premium on settlement. Finance charges, including premiums payable of settlement or redemption are accounted for on accrual basis and are added to the carrying amount of the instrument to the extent that they are not settled in the period in which they arise. Loan interest accruing during the construction of a project is capitalized as part of the cost of the project.

**o. Trade and other payables**

Trade and other payables are non-interest bearing and are carried at amortized cost, which is measured at the fair value of contractual value of the consideration to be paid in future in respect of goods and services supplied, whether billed to the Company or not, less any payments made to the suppliers.

**p. Retirement benefit obligations**

Bomet Water operates a defined contribution scheme for all full-time employees from July 1, 2015. The scheme is administered by an in-house team and is funded by contributions from both the company and its employees. The company also contributes to the statutory National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Act. The company's obligation under the scheme is limited to specific contributions legislated from time to time and is currently at 15% of Basic and Hose allowance per employee per month.

**q. Provision for staff leave pay**

Employees' entitlements to annual leave are recognized as they accrue at the employees. At provision is made for the estimated liability for annual leave at the reporting date.

**r. Budget information**

The original budget for FY 2021-2022 was approved by the County Assembly. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the Bomet water upon receiving the respective approvals in order to conclude the final budget.

Bomet Water budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

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**s. Service concession arrangements**

The Entity analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the Entity recognizes that asset when, and only when, it controls or regulates the services the operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the Entity also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

**t. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**u. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2022.

**v. Provision for bad and doubtful debts**

Provision for bad and doubtful debts is recognized in the income statement at annual rates to be determined by the management from time to time.

**5. SIGNIFICANT JUDGMENTS AND SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of the Company's financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

State all judgements, estimates and assumptions made: e.g.

**a. Estimates and assumptions**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

**b. Useful lives and residual values**

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the Company
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the assets
- Changes in the market in relation to the asset

**c. Provisions**

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date, and are discounted to present value where the effect is material

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**6. Operating Revenue**

	<b>2021/2022</b>	<b>2020/2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Water Sales	92,609,530	88,299,174
Exhauster services	4,813,716	3,840,084
Meter Rent	2,577,950	4,305,150
Miscellaneous-sewerage charges	2,461,576	2,658,986
Water Bowsers	1,841,911	5,622,334
	<b>104,304,683</b>	<b>104,725,728</b>

**7. Grants from County Government of Bomet & WSTF**

	<b>2021/2022</b>	<b>2020/2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Subsidy-County Government of Bomet	115,314,225	91,900,000
WSTF-CLSG	11,216,327	1,516,275
	<b>126,530,552</b>	<b>93,416,275</b>

**Analysis of grants received**

Name of the Entity sending the grant	Amount recognized in the Statement of Comprehensive Income	Amount deferred under deferred income	Amount recognized in capital fund.	Total grant income during the year	2021-2022
	Kshs	Kshs	Kshs	Kshs	Kshs
CGOB	55,000,000	-	-	55,000,000	55,000,000
CGOB-Direct payments to KPLC	60,314,225			60,314,225	60,314,225
<b>Total</b>	<b>115,314,225</b>	<b>-</b>	<b>-</b>	<b>115,314,225</b>	<b>115,314,225</b>

**8. STAFF COSTS**

	<b>2021/2022</b>	<b>2020/2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Gross Salaries and allowances	77,166,168	87,896,687
Casual Workers' wages	620,669	396,850
Employers Contributions to social security schemes	720,478	498,600
Employers Contribution to pension Schemes	6,616,874	5,678,264
Provisions for Leave pay	10,000	-
Staff welfare	2,143,235	3,468,180
Nita Contributions	69,900	-
<b>Totals</b>	<b>87,347,324</b>	<b>97,938,581</b>

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The average number of employees at the end of the year was:	2021/2022	2020/2021
Permanent employees – Management	5	5
Permanent employees – Unionisable	134	175
Temporary and contracted employees	33	34
<b>Total</b>	<b>172</b>	<b>214</b>

**9. General and Operating Expenses**

	2021/2022	2020/2021
	Kshs	Kshs
Chemicals	4,275,161	5,050,263
Electricity	69,185,287	74,475,758
Fuel, Oil, Lubricants and Gases	3,001,667	7,336,302
Communication Services and Supplies	933,632	1,949,391
Printing and Stationeries	9,227	726,600
Domestic Travelling and subsistence	4,328,767	6,139,180
Publicity & Advertisement	562,900	744,805
Rent and Rates	580,552	672,000
Staff Training and Subscription Expenses	554,310	1,924,860
Office supplies	332,749	487,697
Insurance	757,479	747,745
Professional fees	8,369	2,362,250
Audit fees	348,000	-
Legal fees	600,000	-
Uniform and Protective Clothing	250,500	331,500
Nema Dumping fee & KEBs Levy	105,000	125,000
Licensing and levies	5,470,853	-
WASREB levies	-	4,526,962
WARMA levies	-	2,292,136
Sports and recreation	-	-
Shareholders expenses	-	-
Donations/CSR	-	-
Laboratory Expenses	324,811	720,090
Bank charges	1,277,534	1,156,729
	<b>92,906,798</b>	<b>111,769,268</b>

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**10. Board Expenses**

	<b>2021/2022</b>	<b>2020/2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Directors emoluments	2,737,150	5,009,700
Chairman Honoraria		
Sitting Allowances		
Induction and training		
Travelling and accommodation		
Other allowances		
	<b>2,737,150</b>	<b>5,009,700</b>

**11. Maintenances costs**

	<b>2021/2022</b>	<b>2020/2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Infrastructural Network	5,329,213	9,061,974
Motor vehicles and Cycles	2,808,083	6,915,766
ICT	2,376,897	-
Repairs of office equipment and computers	5,776	2,082,360
Buildings	255,200	181,250
Grounds	182,072	183,150
Plant and equipment	2,347,083	2,525,411
	<b>13,304,324</b>	<b>20,949,911</b>

**12. Depreciation and Amortisation**

		<b>2021/2022</b>	<b>2020/2021</b>
		<b>Kshs</b>	<b>Kshs</b>
<b>a. Depreciation</b>	Water Meter	217,059	802,980
	Plant and Machinery	313,453	377,592
	Computers and Equipment	584,348	799,260
	Office furniture, Fittings and Equipment	151,297	172,911
	Land	-	-
	Motorcycle	238,549	318,065
	office building and Perimeter wall	113,856	109,080
	Motor vehicles	867,009	1,156,012
<b>b. Amortisation</b>	Billing and Accounting software	1,290,457	636,215
		<b>3,776,028</b>	<b>4,372,115</b>

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**13. Property, Plant and equipment**

	Water meters	Plant and Equipment	Computer & Related Equipment	Office Equipment & Fittings	Land	motorcycle	buildings	Motor vehicles	Capital work in Progress-WSTF projects	Kamureito	Totals
<b>COST OR VALUATION</b>											
At July 1, 2020	8,197,316	2,740,871	2,566,290	1,760,381	927,940	1,930,129	4,589,834	8,220,529	20,142,929	3,726,301	54,802,520
<b>Additions</b>	-	<b>25,000</b>	<b>1,157,279</b>	<b>35,494</b>	<b>23,500</b>				<b>2,439,268</b>		<b>3,680,541</b>
Disposals	-	-	-	-	-	-	-	-	-	-	-
At June 30 <sup>th</sup> ,2021	8,197,316	2,765,871	3,723,569	1,795,875	951,440	1,930,129	4,589,834	8,220,529	22,582,197	3,726,301	58,483,061
<b>DEPRECIATION</b>											
At July 1, 2020	1,773,480	877,913	1,323,389	412,590	-	657,869	226,623	3,596,483	-	-	8,868,347
<b>Charge for the year</b>	<b>802,980</b>	<b>377,592</b>	<b>799,260</b>	<b>172,911</b>	-	<b>318,065</b>	<b>109,080</b>	<b>1,156,012</b>	-	-	<b>3,735,899</b>
<b>Accumulated Depreciation as at June,30<sup>th</sup> 2021</b>	<b>2,576,460</b>	<b>1,255,505</b>	<b>2,122,649</b>	<b>585,501</b>	-	<b>975,934</b>	<b>335,703</b>	<b>4,752,495</b>	-	-	<b>12,604,246</b>
<b>Net Book values as at June 30, 2021</b>	<b>5,620,857</b>	<b>1,510,366</b>	<b>1,600,920</b>	<b>1,210,374</b>	<b>951,440</b>	<b>954,195</b>	<b>4,254,131</b>	<b>3,468,035</b>	<b>22,582,197</b>	<b>3,726,301</b>	<b>45,878,816</b>
<b>COST OR VALUATION</b>											
At July 1, 2021	8,197,316	2,765,871	3,723,569	1,795,875	951,440	1,930,129	4,589,834	8,220,529	22,582,197	3,726,301	58,483,061
<b>Additions</b>	<b>3,061,500</b>	<b>56,897</b>	<b>153,879</b>								<b>3,272,276</b>
Disposals											
At June 30 <sup>th</sup> ,2022	11,258,816	2,822,768	3,877,448	1,795,875	951,440	1,930,129	4,589,834	8,220,529	22,582,197	3,726,301	61,755,337
<b>DEPRECIATION</b>											
At July 1, 2021	2,576,460	1,255,505	2,122,649	585,501	0	975,934	335,703	4,752,495	0	0	12,604,247
<b>Charge for the year</b>	<b>217,059</b>	<b>313,453</b>	<b>584,348</b>	<b>151,297</b>	0	<b>238,549</b>	<b>113,856</b>	<b>867,009</b>	0	0	<b>2,485,571</b>
<b>Accumulated Depreciation as at June,30<sup>th</sup> 2022</b>	<b>2,793,519</b>	<b>1,568,958</b>	<b>2,706,997</b>	<b>736,798</b>	0	<b>1,214,483</b>	<b>449,559</b>	<b>5,619,504</b>	0	0	<b>15,089,818</b>
<b>Net Book values as at June 30, 2022</b>	<b>8,465,295</b>	<b>1,253,810</b>	<b>1,170,451</b>	<b>1,059,077</b>	<b>951,440</b>	<b>715,646</b>	<b>4,140,275</b>	<b>2,601,025</b>	<b>22,582,197</b>	<b>3,726,301</b>	<b>46,665,517</b>

**13b. Assets received from Lake Victoria South Water Works Development Agency (LVSWWDA)**

According to the Service Provider Agreement (SPA) Clause 24 schedule (F) pages 73 signed on 1 September, 2014 between Lake Victoria South Water Board (LVSWSB) and Bomet Water Company Limited, the various assets which included hydraulic structures, plant, motor vehicles, furniture and fittings were handed over to Bomet Water Company. These assets did not form part of the above disclosed assets due to lack of ownership documents while others are fully depreciated as disclosed under (Annex IV page38-45)

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**14. Amortisation of intangible assets**

	<b>2021/2022</b>	<b>2020/2021</b>
	<b>Kshs</b>	<b>Kshs</b>
<b>COST:</b>		
At July 1	<b>5,167,584</b>	<b>4,917,584</b>
Additions	2,598,941	250,000
Disposals	-	-
<b>At June 30</b>	<b>7,766,525</b>	<b>5,167,584</b>
<b>AMORTISATION:</b>		
At July 1	<b>3,895,155</b>	<b>3,258,940</b>
Charge for the year	1,290,457	636,215
Disposals	-	-
Impairment loss	-	-
At June 30	<b>5,185,612</b>	<b>3,895,155</b>
<b>NET BOOK VALUE:</b>		
At June 30	<b>2,598,941</b>	<b>1,272,429</b>

This relates to the ERP software in use.

**15. Inventories**

	<b>2021/2022</b>	<b>2020/2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Water Treatment Chemicals	-	604,292
Stores at cost	6,237,043	
	<b>6,237,043</b>	<b>604,292</b>

**16. Trade and other receivables**

	<b>2021/2022</b>	<b>2020/2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Trade and receivables	213,748,372	203,492,386
Other payables	15,973,822	-
County Government of Bomet	100,000	100,000
	<b>229,822,194</b>	<b>203,592,386</b>

This refers to amounts due from customers within the entire water schemes, Tililbei water and sanitation company ltd, Bowsers, Exhauster and County Government of Bomet.

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**17. Bank and cash balances.**

Bank	Account number	Account type	Branch	2021/2022	2020/2021
				Kshs	Kshs
Postbank	744130011847	Collection account	Bomet	67,250	128,795.00
Equity	1220262810176	Collection account	Bomet	76,528.80	27,782.80
Mpesa	825330	Collection account	Bomet	68,956	15,995.00
NBK	01020243145500	Revenue account	Bomet	6,054,81	-
	01020143146700	Salaries account	Bomet	2,280	-
	01520243146200	Directors emoluments	Bomet	13,770	-
Cooperative bank	01136357146200	Main Revenue account	Bomet	0	66,840.00
	01136357146201	Operation account	Bomet	-5,072,631.56	-4,635,843.57
	01136357146202	Subsidy account	Bomet	619.63	1210.10
	01136357146203	Deposits account	Bomet	-	67,272.67
	01136357146205	WSTF Safisan project	Bomet	-	43,634.12
	01136357146206	WSTF-CLSG	Bomet	-	-
<b>Totals</b>				<b>-4,837,092.13</b>	<b>-4,284,313.88)</b>

**18. Trade and other payables**

As at June 30<sup>th</sup> 2022 the trade and payables to creditors and suppliers stood at **Kshs.124, 129,576**

	2021/2022	2020/2021
	Kshs	Kshs
Lake Victoria South Water works Development Agency	7,071,949	7,485,949
Water Resource Management Authority (WARMA)	6,269,082	4,853,417
Water Services Regulatory Board (WASREB)	15,083,592	11,528,404
Kenya Power & Lightning Company Limited (KPLC)	5,294,694	43,444,904
Staff salaries Deductions & June staff salaries	63,907,707	38,459,515
Customers Deposits	-	2,692,989
Other payables	26,502,552	16,779,394
	<b>124,129,576</b>	<b>125,244,572</b>

**19. Notes to statement of cash flow**

**Reconciliation of operating profit/ (loss) to cash generated from/ (used in) operations**

	Notes	2021/2022	2020/2021
<b>OPERATING ACTIVITIES</b>		<b>Kshs</b>	<b>Kshs</b>
Profit for the Year			(43,413,847)
Depreciation & amortization charges			4,372,115
Prior year adjustment			(14,598,074)
<b>Profit after adjusting for Depreciation</b>			<b>(53,639,806)</b>
<b>Changes in working capital:</b>			
Increase/(Decrease) in Trade and Other receivables			15,894,339
Increase/(Decrease) in Inventories			(19,726)
Decrease/(Decrease) in Trade and Other payables			33,238,788
Increase (Decrease) in deferred incomes			1,516,274
			<b>50,629,675</b>
<b>Net cash provided by Operating Activities</b>			<b>(3,010,131)</b>

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**20. Ordinary Share Capital**

**Authorized:** 100,000 ordinary shares of Kshs.1 par value each.....**kshs100, 000**

**21. Capital reserve.**

The capital reserve refers to debtors that were there on 1<sup>st</sup> September when the Company began operation.

**22. Related party disclosures**

**a. Water Service Regulatory Board (WASREB)**

WASREB is the regulator of the water sector. The company also pays 4% of the monthly water sales collections as regulatory Levy.

**b. Water Resources Management Authority (WARMA)**

WARMA charges 50 cents for every cubic meter of raw water abstracted from the river from all the schemes

**c. Lake Victoria South Water Works Development Agency (LVSWWDA)**

The company pays used to 4% of the monthly revenue collections as a regulatory levy to LVSWWDA prior to Water Act 2016. This has since been scrapped after operationalization of the Act.

**23. Financial Risk Management**

The Company's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The company's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimize the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The company does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history.

The company's financial risk management objectives and policies are detailed below:

**i. Credit risk**

The Company has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments.

Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the company's management based on prior experience and their

**ii. Liquidity risk management**

Ultimate responsibility for liquidity risk management rests with the Company's directors, who have built an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk through continuous monitoring of forecasts and actual cash flows.

**iii. Market risk**

The board has put in place an internal audit function to assist it in assessing the risk faced by the Company on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange

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rates which will affect the Company's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee.

The company's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies.

There has been no change to the Company's exposure to market risks or the manner in which it manages and measures the risk.

**iv. Foreign currency risk**

The Company has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate.

**i. Foreign currency sensitivity analysis**

The following table demonstrates the effect on the company's statement of comprehensive income on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

**v. Interest rate risk**

Interest rate risk is the risk that the Company's financial condition may be adversely affected as a result of changes in interest rate levels. The company's interest rate risk arises from bank deposits. This exposes the company to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the company's deposits.

**i. Management of interest rate risk**

To manage the interest rate risk, management has endeavored to bank with institutions that offer favorable interest rates.

**ii. Sensitivity analysis**

The Company analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year.

**24. Incorporation**

The Company is incorporated in Kenya under the Kenyan Companies Act and is domiciled in Kenya.

**25. Events After the Reporting Period**

There were no material adjusting and non-adjusting events after the reporting period.

**26. Currency**

The financial statements are presented in Kenya Shillings (Kshs).

**APPENDIX 1: PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

**Basis for Qualified Opinion**

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:
1.0	<p><b>Customer Deposits Account</b></p> <p>Note 17 to the financial statements reflects trade and other payables balance of Kshs.125,244,572 which includes an amount of Kshs.2,692,989 in respect of customer deposits. However, a review of the customer deposits bank account indicated a balance of Kshs.67, 272 only resulting in a variance of Kshs.2, 625,717. The management explained that an amount of Kshs.2, 560,000 of the variance was as a result borrowing from the deposits account through approvals of the Board of Directors in their meetings held on 21 May, 2020 and 17 December, 2020 respectively to finance payment of salaries due to low revenue collection during the period. However, the management did not provide plausible explanation the remaining difference of Kshs.65,717 from the customers' deposits account. Under the circumstances, the accuracy and completeness of the customers deposit balance Kshs.2, 692,989 could not be confirmed</p>	<p>During the year under review, the company experienced a lot of challenges posed by Covid-19 pandemic due to low revenue collections, in order to address some of these challenges, The board invoke the financial manual policy that grant powers to borrow from the deposit account to be return at the later date, this was however sanction by full board of Directors to be refunded once the pandemic subsides.</p> <p>Kshs 67,272.67 is the amount of cash in the bank as at 30th June 2021 as supported by the bank statement in cooperative bank of Kenya, Account number 01136357146203.Kshs 65,717 relates to accumulated bank and ledger charges since when the account was opened in 2014</p>	CFM	Closed	June 2022

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**Other matters**

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:
1.0	<p><b>Decline in Performance</b></p> <p>The statement of profit or loss and other comprehensive incomes indicates a significant decline in sales from Kshs.130, 582,783 that was reported in 2019/2020 financial year to Kshs.104,725,728 realized in the financial year 2020/2021. There were also significant increases in the cost of sales of Kshs.79, 320,677 and operating expenses of Kshs.160, 718,898 in 2020/2021 compared to the amounts of Kshs. 76,325,045 and Kshs.146, 086,920, respectively in 2019/2020. As a result, the Company reported a loss after tax of Kshs. 43,413,846 for the year under review compared to the profit after tax of Kshs. 9,272,831 in 2019/2020.</p>	<p>The decline in performance was largely attributed to Covid-19 pandemic which caused closure of Government institutions, Schools which was the major consumers of our water. The increase in operating cost was as a result of reaching more customers in an effort to curb the spread of pandemic. This was in compliance with the directive issued by MOH of ensuring that all homestead must have continuous supply of water. Major consumers of water which included Kericho County was also not able to make payment of Kshs 30,600,201 for the outstanding debts, County Government of Bomet ministries of Kshs 9,765,245 therefore resulting to a net loss of Kshs 43,413,846.</p>	MD/TM/CF	Closed	June 2022

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:
2.0	<p><b>Budgetary Control and Performance</b></p> <p>The statements of budget and actual amounts reflect the year, The company decided to cut down on final revenue budget and actual amounts on a comparable basis of Kshs.205, 074,046 and Kshs.196, 625,728 respectively, resulting in a revenue shortfall of Kshs.8, 448,318 or 4% of the budgeted amount. Similarly, the Company spent an amount of Kshs.240,039,575 out of the approved expenditure budget of Kshs.254,614,092 resulting in an under expenditure of Kshs.7,772,526 or 3% of the budgeted amount. The revenue shortfall and under-expenditure constrained execution of planned activities and delivery of water and sanitation services to the residents of Bomet County.</p>	<p>Due to low revenue collection experienced during the year, The company decided to cut down on capital investment activities to ensure that the company's daily operational activities were not interrupted. Most of the capital investment were deferred to the next financial year 2022. Decline in performance was largely attributed to Covid-19 pandemic which caused closure of Government institutions, Schools which was the major consumers of our water</p>	CFM	Closed	June 2022
3.0	<p><b>Unresolved Prior Year Audit Matters</b></p> <p>As disclosed under the progress on follow up of auditor recommendations section of the financial statements, some of the prior year audit issues remained unresolved as at 30 June, 2020. The Company did not provide satisfactory reasons for the delay in resolving the issues.</p>	<p>Most of the issues raised were long term in nature and requires progressive corrective measures to ensure that all is matters are fully addressed</p>	MD/CFM/H RM/TM	Ongoing	Ongoing



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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:
2.0	<p><b>Long Outstanding Trade Receivables</b></p> <p>Note 15 to the financial statements reflects trade and other receivables balance of Kshs.203,592,386 out of which an amount of Kshs.175,778,880 relates to customers whose debts had remained uncollected for a period of over 120 days as at 30 June, 2021. The debts have continued to grow over time thereby raising doubts on their collectability. The Management has not demonstrated any efforts to ensure that the debts owed are collected or recovered.</p>	<p>Concerted effort has so far been put in place to ensure substantial amount are recovered. During the year the company appointed a team to begin debtors profiling and aging so as to come up with recoverable and non-recoverable amount. Recommendation will be tabled before management for consideration. Once approved, provisions to write them off shall be made. These efforts have yielded positive results as evidenced by improvements in collections efficiency which stood at 87%.in addition, credit control office was established to follow up on long outstanding debts. New billing system which was acquired during the year will improve revenue collection efficiency After profiling all our debtors, we are currently Developing provision for bad and doubtful debt policy is at advance stage and shall be tabled before the board for adoption and approval</p>	MD/CFM	open	ongoing
3.1	<p><b>Other Payables</b></p> <p>Note 17 to the financial statements reflects trade and other payables of balance of Kshs.125,244,572 which includes an amount of Kshs.16,779,394 relating to other payables. The latter further includes an amount of Kshs.5, 660,197 that had been outstanding for more than 90 days. This is contrary Clause 5 of the Company's Revised Financial and Procedure Manual, December, 2016 which states that the suppliers of goods or services should be paid promptly for authentic supplies. No satisfactory explanation was provided for the Company's failure to honor its contractual obligations</p>	<p>The impact of Covid-19 affected the Company's ability to settle part of its outstanding bills. Major customers such as Kericho County defaulted in meeting its outstanding debts balances. Closure of schools and other government institutions also contributed to decline revenue collections. To address this, the national Government approved Conditional Liquidity support grants to all WSPs to meets its short-term liquidity challenges. The first disbursement was made in the month of July 2021 and is expected in three different instalments. This will ensure substantial reductions in pending bills owed to the company</p>	MD/CFM	Open	Ongoing

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:
3.2	<p><b>Kenya Power and Lighting Company Limited (KPLC)</b> The trade and other payables balance of Kshs.125,244,572 includes an amount of Kshs.43,444,904 owed to Kenya Power and Lighting Company. The amount owed increased by Kshs14,223,292 or 49% from Kshs.29,221,612 reported in the previous year. The amount owed to KPLC includes Kshs.26,986,475 relating to account number 124787728 (meter number 040016116975) for Itare area NRW reduction and rehabilitation project. No satisfactory explanation was provided to justify the circumstances that lead to accumulation of such huge electricity bills.</p>	<p>Delayed funding from County Government of Kericho and Bomet resulted to piling up of debts due to KPLC, this has however been sorted out during the month of August, October and December 2021 through payment of Kshs 10m, 37M and 15m respectively.</p>	CFM	Closed	June 2022

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:
3.3	<p><b>Unremitted Payroll Deductions</b></p> <p>The trade and other payables balance of Kshs.125,244,572 includes an amount of Kshs.38, 459,515 relating to deductions from staff salaries not remitted to relevant bodies. Out of the payable deductions of Kshs.38, 459,515, an amount of Kshs.30, 820,439 relates to deductions owed to LAPTRUST over a period of three years from March, 2018.</p> <p>The foregoing is contrary to Section 19 (4) of the Employment Act 2007 which requires that an employer who deducts an amount from an employee's remuneration to pay the amount so deducted in accordance with the time period and other requirements specified in the law. Failure to remit statutory deduction on due dates is likely to attract interests and penalties that could otherwise be avoided</p>	<p>Delayed payments by Kericho County for bulk water sales affects company's ability to remit statutory deductions. This is due to the fact that Kericho County consume 30% of our productions. Concerted efforts have so far been made to ensure that the two entities meet their due obligations. This was preceded by MOU signed between two WSPs which will iron out economic, political challenges that used to hinder prompt payments of water bills. Kericho County as at the close of the year owed the company over 30M which could have been utilized to offsets due obligations. In addition to this, Kericho County have budgeted water bills under recurrent budget which is a bit faster when it comes to funding by County Government.</p>	CFM	Open	December 2022

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:
3.4	<p><b>Audit Fees</b></p> <p>The trade and other payables balance of Kshs.125,244,572 also includes outstanding audit fees of Kshs.1,392,000 out of which an amount of Kshs.1,044,000 relates to 2019/2020 and earlier financial years. The latter has been treated as part of the current liabilities despite being outstanding for more than one financial year.</p> <p>No explanation was given for persistent failure to pay the audit fees owed to the Office of the Auditor General contrary to the requirements under Section 41(1) (c) of the Public Audit Act, 2015.</p>	<p>Low revenue during the year affected the Company's ability to meet some of our obligation. The Company has made a provision of Kshs 1,392,000 to be paid upon receipt from County Government of Kericho. The amount is expected in the month of September 2022 when National Government releases counties funds to Counties.</p>	MD/CFM	Open	December 2022

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:
4.0	<p><b>Unaccounted for Water</b></p> <p>Note 6 to the financial statements reflects sales of Kshs.104, 725,728 which includes an amount of Kshs.88,299,174 relating to income from water sales in the year under review. However, chemical sheets and non-revenue water data provided for audit indicated that the Company produced 4,424,004 cubic meters of water out of which 1,338,543 cubic meters only were billed to customers resulting to unaccounted volume of 3,085,461 cubic meters or 69.7% of the total water production.</p> <p>The quantity of non-revenue water is 44.7% above the allowable loss of twenty-five (25%) according to Water Services Regulatory Board Guidelines, 2010 (WASREB) Manual for Standards for non-revenue water provisions. This resulted to a loss of Kshs.89, 648,069 based on an estimated distribution rate of Kshs.65 per cubic meter.</p> <p>No evidence was provided to demonstrate any efforts made by the Company to contain the water loss</p>	<p>Unaccounted-for water (UFW) represents the difference between "net production" (the volume of water delivered into a network) and "consumption" (the volume of water that can be accounted for by legitimate consumption, whether metered or not).</p> <p>The overall Non-Revenue Water (NRW) currently stands at 53% During period. The Company implemented NRW program under the PEWAK programme. The exercise was able to reduce the NRW in Bomet Scheme from 56% to below 30%. The Company plans to upscale the lessons learnt from the program and cover Sotik, Longisa and Sigor schemes. The adopted set acceptable water loss (NRW) is indeed 25%. This is a performance target which is aimed at after many years of operation. The baseline NRW (UFW) was 48% as indicated in section 2.4 of the strategic plan. There are many causes and the remedy is also outlined therein. The strategies of addressing NRW include bulk metering, Customer metering, customer surveys, Identification of illegal connections, meter testing, rehabilitation of old pipelines (Use of HDPE pipe), GIS for block mapping and staff training. These interventions are very costly and requires donor funding. Even when funds become available, there is need for time to implement the intervention measures and hence cannot be achieved at the outset</p>	TM	Open	Ongoing


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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:
5.0	<p><b>Over Staffing</b>                      The Company approved staff establishment provided for one hundred and ninety-five (195) employees. During the year under review, the Company had a total of 214 employees resulting in an excess of nineteen (19) employees.</p> <p>No satisfactory explanation was given for the overstaffing</p>	<p>Bomet water company has 16 water schemes spread across the County majorly handed over by the Community to the County through Department of Water and Irrigation. 15 schemes have got separate pump stations which necessitated staffing level to go up as per the establishment thus many pump attendants and security guards to man the respective installations. We had 34 temporary staff (majority being security staff) and 190 permanent and pensionable staff.</p>	HRM	Closed	October 2022

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:
6.0	<p><b>Non-Compliance with Gender, Regional and Ethnic Distribution</b></p> <p>Out of the Company's work force of 214 officers employed on permanent and contractual terms, one hundred and seventy-seven (177) or 83% were male while thirty-seven (37) or 17 % were female. Further, one hundred and ninety-two (192) or 90% were from Bomet County while only twenty-two (22) or 10% were from other areas. Lastly, two hundred and twelve (212) or 99% were from the dominant community while only two (2) or 1% were from other communities.</p> <p>The foregoing is contrary to Section 7 of the National Cohesion and Integration Act which stipulates that, "all public establishments shall seek to represent the diversity of the people of Kenya in the employment of staff and no public establishment shall have more than one third of its staff from the same ethnic community".</p> <p>The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.</p>	<p>Most of the staff were inherited from Tililbei water company. It is for this fact that the number of genders remained the same as majority of them at the time of takeover were male. The company is however aware of the requirement and any position that arises will be handed over to the opposite gender</p> <p>Majority of the population is predominantly one community and further, most of them were inherited from Tililbei water company. Any opening is given to other areas as and when it arises</p> <p>The company inherited most of its staff from Tililbei Water &amp; Sanitation Company Ltd, the ethnic composition then was 99% in favours of locals. The company currently advertises its vacancies countrywide through new paper advertisement. It is expected that in the event a qualifying candidate from a different ethnic group applies, they are given a chance to be interviewed and recruited to the available position</p>	HRM	Open	Ongoing

Sign.....  
**Managing Director**

Sign.....  
**Chairman of the Board**

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**APPENDIX II: INTER-ENTITY TRANSFERS**

	<b>ENTITY NAME:</b>	<b>BOMET WATER COMPANY LIMITED</b>		
	<b>Break down of Transfers from the County Government of Bomet</b>			
	<b>FY 2021/2022</b>			
<b>a.</b>	<b>Recurrent Grants</b>			
	Actual Amount received	<b>Bank Statement Date</b>	<b>Amount (Kshs)</b>	<b>Indicate the FY to which the amounts relate</b>
		23/08/2021	40,000,000.00	2021/2022
		11/09/2021	6,700,000.00	2021/2022
		19/09/2021	8,300,000.00	2021/2022
<b>b.</b>	Direct payments to KPLC	30/06/2022	60,,314,225.00	
		<b>Total</b>	<b>115,314,225.00</b>	

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**APPENDIX III-PROJECTS IMPLEMENTED BY BOMET WATER COMPANY LIMITED**

**Projects**

Projects implemented by the Water Services Trust Fund Funded by development partners.

<b>Project title</b>	<b>Project Number</b>	<b>Donor</b>	<b>Period/ duration</b>	<b>Donor commitment</b>	<b>Separate donor reporting required as per the donor agreement (Yes/No)</b>	<b>Consolidated in these financial statements (Yes/No)</b>
WSP CLSG	Conditional Liquidity support Grant	WSTF	12 MONTHS	18,059,013	YES	NO

**Status of Projects completion**

<b>Project</b>	<b>Total project Cost</b>	<b>Total expended to date</b>	<b>Completion % to date</b>	<b>Budget</b>	<b>Actual</b>	<b>Sources of funds</b>
Increase new connections within Bomet Services Areas	18,059,013	18,059,810	100%	36,901,965	18,059,013	WSTF

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**APPENDIX IV: ASSETS RECEIVED FROM LAKE VICTORIA SOUTH WATER WORKS DEVELOPMENT AGENCY (LVSWWDA).**

<b>ASSET REGISTER - HYDRAULIC STRUCTURES</b>										
<b>DATE</b>	<b>ITEM DESCRIPTION</b>	<b>ASSET NUMBER</b>	<b>MODEL</b>	<b>SUPPLIER</b>	<b>DATE OF</b>	<b>REF NLOCATION</b>	<b>DEPT</b>	<b>CUST</b>	<b>CAPA</b>	<b>COND</b>
30/06/2014	Suction sump	LVSWSB/ BMT/HS/01/	Masonry	-	1956	Intake works Bmt w/s	Water	SCWO	15m3	Fair
30/06/2014	Clear water sump	LVSWSB/BMT/HS/01/O 02	Masonry	-	1956	Treatment works Bmt w/s	Water	SCWO	35m3	Fair
30/06/2014	Filtration tank	LVSWSB/BMT/HS/01/0 03	Masonry	-	2003	Treatment works Bmt w/s	Water	SCWO	20m3	Fair
30/06/2014	Sedimentation tank	LVSWSB/BMT/HS/01/0 04	Masonry	-	1956	Treatment works Bmt w/s	Water	SCWO	28m3	Fair
30/06/2014	Chemical mixing chamber	LVSWSB/BMT/HS/01/0 07	Masonry	-	1956	Treatment works Bmt w/s	Water	SCWO	2m3	Fair
30/06/2014	Backwash tank	LVSWSB/BMT/HS/01/0 08	Plastic	Jos-hydrctec	9/23/2002	DN 08 Treatment works Bmt w/s	Water	SCWO	6m3	Good
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 09	Masonry	-	1956	Bmt W/S	Water	SCWO	100m3	Fair
30/06/2014	CFU	LVSWSB/BMT/HS/01/010	Masonry	-	2008	BMT W/S	Water	SCWO		Good
30/06/2014	CFU	LVSWSB/BMT/HS/01/011	Masonry	-	2008	BMT W/S	Water	SCWO	100m	Good
30/06/2014	Intake sump	LVSWSB/BMT/HS/01/0 13	Masonry	AT-do express	1997	Lgs W/S intake	Water	SCWO	100M3	Fair
30/06/2014	Main storage tank	LVSWSB/BMT/HS/01/0 21	Masonry	At do express	1997	Lgs W/S treatment works	Water	SCWO	100m3	Fair
30/06/2014	Clear water sump	LVSWSB/BMT/HS/01/0 22	Masonry	Action aid kenya		Sigor W/S intake	Water	SCWO	75m3	Good
30/06/2014	Filter unit	LVSWSB/BMT/HS/01/0 23	Masonry	Akirop Eng	1997	Sigor W/S intake	Water	SCWO	60m3	Fair
30/06/2014	Coagulation basin	LVSWSB/BMT/HS/01/0 24	Masonry	Directlabourteam		Sigor W/S intake	Water	SCWO	640m3	Fair
30/06/2014	Backwash tank	LVSWSB/BMT/HS/01/0 25	Masonry	Directlabourteam		Sigor W/S intake	Water	SCWO	50m3	Fair
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 26	Masonry	Directlabourteam	1979	Sgor W/S Kipkeikei	Water	SCWO	250m3	Good
30/06/2014	Break pressure tank	LVSWSB/BMT/HS/01/0 27	Masonry	Directlabourteam	1979	Sigor W/S Kipkeikei line	Water	SCWO	4m3	Good
30/06/2014	Main storage tank	LVSWSB/BMT/HS/01/0 28	Masonry	Directlabourteam	1979	Sigor Water Supply	Water	SCWO	350m3	Good
30/06/2014	Break pressure tank	LVSWSB/BMT/HS/01/0 29	Masonry	Directlabourteam	1979	Sigor W/S Lelaitch line	Water	SCWO	4m3	Good
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 30	Masonry	Directlabourteam	1979	Sigor W/S lelatich	Water	SCWO	200m3	Good
30/06/2014	Break pressure tank	LVSWSB/BMT/HS/01/0 31	Masonry	Directlabourteam	1979	Sigor W/S main line	Water	SCWO	4m3	Good
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 32	Masonry	-	1974	Cpg w/s	Water	SCWO	300m3	Fair
30/06/2014	Intake sump	LVSWSB/BMT/HS/01/0 33	Masonry	-	2004	Cpg w/s intake works	Water	SCWO	10m3	Fair
30/06/2014	Rain water smp	LVSWSB/BMT/HS/01/0 34	Masonry	-	1974	Cpg w/s intake works	Water	SCWO	300m3	Fair
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 35	Plastic	Kentainers ltd	5/26/1998	D/no 2Ndanai w/s supply	Water	SCWO	15m3	Good

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DATE	ITEM DESCRIPTION	ASSET NUMBER	MODEL	SUPPLIER	DATE OF	REF	LOCATION	DEPT	CUST	CAPA	COND
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 36	Masonry		5/26/1998	D/no 2	Ndanai w/s	Water	SCWO	100m3	Good
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 38	Masonry				Gelegele w/s supply	Water	SCWO	75m3	Fair
30/06/2014	Sedimentation tank	LVSWSB/BMT/HS/01/0 39	Steel				Moi siongiroi Girls sec sch	Water	SCWO	4m	Good
30/06/2014	Pressure filter	LVSWSB/BMT/HS/01/0 40	Steel				Moi siongiroi Girls sec sch	Water	SCWO	1m	Good
30/06/2014	Pressure filter	LVSWSB/BMT/HS/01/0 41	Steel				Moi siongiroi Girls sec sch	Water	SCWO	1m	Good
30/06/2014	Sedimentation tank	LVSWSB/BMT/HS/01/0 42	Steel				Moi siongiroi Girls sec sch	Water	SCWO	4m	Good
30/06/2014	Elevated steel tank	LVSWSB/BMT/HS/01/0 43	Steel	Warren enterprises ltd	6/4/1995		Moi siongiroi Girls sec sch	Water	SCWO	100m	Good
30/06/2014	Underground tank	LVSWSB/BMT/HS/01/0 44	Masonry		1995		Moi siongiroi Girls sec sch	Water	SCWO	100M	Fair
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 50	Masonry		2008		Siongiroi	Water	SCWO	150m	Good
30/06/2014	Mixing unit	LVSWSB/BMT/HS/01/0 46	Masonry		2008		Chepalungu	Water	SCWO	2.5m	Good
30/06/2014	Kentank	LVSWSB/BMT/HS/01/0 47	Masonry		2008		Chepalungu	Water	SCWO	3m	Good
30/06/2014	Dozer	LVSWSB/BMT/HS/01/0 48	Masonry		2008		Chepalungu	Water	SCWO	0.2m	Good
30/06/2014	Storage tank	LVSWSB/BMT/HS/01/0 49	Masonry		2008		(Kapsirich)	Water	SCWO	150m3	Good
30/06/2014	Itare treatment works	LVSWSB/bmt/konoin/50	Masonry				konoin/ itare	Water	SCWO	400m3	Good
30/06/2014	Itare treatment works	LVSWSB/bmt/konoin/51	Masonry				konoin/ itare	Water	SCWO	225m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/konoin /052	Masonry				Simoti	Water	SCWO	100m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/konoin/053	Masonry				Ruseya	Water	SCWO	100m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/konoin/054	Masonry		1980		Simoti	Water	SCWO	50m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/konoin/055	Masonry				Saseta	Water	SCWO	1300m3	Good
30/06/2014	Filtration tanks 6no	LVSWSB/bmt/konoin/056	Masonry				Itare	Water	SCWO		Good
30/06/2014	Backwashing tank	LVSWSB/bmt/konoin/057	Masonry				itare	Water	SCWO		Good
30/06/2014	clear water tank	LVSWSB/bmt/konoin/058	Masonry					Water			Good
30/06/2014	Sedimentation tank 4no	LVSWSB/bmt/konoin/059	Masonry				itare	Water	SCWO		Good
30/06/2014	Storage tank	LVSWSB/bmt/konoin/060	Masonry				Chebirbelek	Water	SCWO	180m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/konoin/061	Masonry				Kapletundo	Water	SCWO	225m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/konoin/062	Masonry		2012		Kamungei	Water	SCWO	100m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/konoin/063	Masonry		2011		kimawit	Water	SCWO	100m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/sotik/064	Masonry				Sotik	Water	SCWO	150m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/sotik/065	Masonry		2012		Sotik	Water	SCWO	100m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/sotik/066	Masonry		2011		Sotik	Water	SCWO	100m3	Good
30/06/2014	Storage tank	LVSWSB/bmt/sotik/067	Masonry		2014		Chebilat	Water	SCWO	100m3	Good
30/06/2014	Storage tank	BMT/Kamureito/068	Masonry		2009		Kamureito	Water	SCWO	150m3	Good
30/06/2014	Storage tank	BMT/Kamureito/069	Masonry		2010		Kamureito	Water	SCWO	100m3	

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DATE		ASSET/No	MCDEL	S/No	DATE OF ACQU	LOC	CAPA
30/06/2014	Motor	LVSWSB/BMT/PL/01/027	Catco	PY200 2-2-2	6/25/1997	Longisa intake	40HP
30/06/2014	Motor	LVSWSB/BMT/PL/01/028	Electrum	85541 IDA	6/25/1997	Longisa intake	40HP
30/06/2014	Control pannel	LVSWSB/BMT/PL/01/029	Composite combated	-	6/25/1997	Longisa intake	450 volts
30/06/2014	Boster pump	LVSWSB/BMT/PL/01/032	Groundhogs	B33500003P19435	7/3/1995	Longisa treatment	
30/06/2014	Switch starter	LVSWSB/BMT/PL/01/033	Mem	-	6/12/1995	Longisa treatment	
30/06/2014	Fire Extinguish 9ltrs water carbon	LVSWSB/BMT/PL/01/092			12/15/2008	Longisa w/s	
30/06/2014	Fire Extinguish 9ltrs water carbon	LVSWSB/BMT/PL/01/092			12/15/2008	Longisa w/s	
30/06/2014	Switch starter	LVSWSB/BMT/PL/01/034	-		6/11/1997	Sigor w/s intake	-
30/06/2014	Switch board	LVSWSB/BMT/PL/01/035	Comone control unit		6/25/1997	Sigor w/s intake	-
30/06/2014	HRC 6/1 lister pettier	LVSWSB/BMT/PL/01/036	lister-pettier	36002H7HL6A001	6/30/1997	Sigor w/s intake	
30/06/2014	Centrifugal pump	LVSWSB/BMT/PL/01/037	KSB MOVI	6174553	6/30/1997	Sigor w/s intake	
30/06/2014	Electrical motor	LVSWSB/BMT/PL/01/038	Brown boveri	519280	6/11/1997	Sigor w/s intake	7 5KM
30/06/2014	Centrifugal pump	LVSWSB/BMT/PL/01/039	Ajax elite	970097		Sigor intake (lowlift)	10HP
30/06/2014	Electrical motor	LVSWSB/BMT/PL/01/040	Catco	DY 132-52-2		Sigor intake (lowlift)	-
30/06/2014	Electrical motor	LVSWSB/BMT/PL/01/041	Crompton greaves	XNADT-33312		Sigor intake (lowlift)	75HP
30/06/2014	Multi-stage pump	LVSWSB/BMT/PL/01/042	Caprari	NMV-5026	6/30/1997	Sigor intake (lowlift)	75HP
30/06/2014	Electrical motor	LVSWSB/BMT/PL/01/043	Catco	-	6/30/1997	Sigor intake (lowlift)	75HP
30/06/2014	Multi-stage pump	LVSWSB/BMT/PL/01/044	Rotos	50088/5		Sigor intake (lowlift)	75HP
30/06/2014	Switch starter	LVSWSB/BMT/PL/01/046	-	-		Sigor w/s intake	75HP
30/06/2014	Electric control panel intake	LVSWSB/BMT/PL/01/051	3phase	-	1997	Chepalungu intake	3phase
30/06/2014	Electronic motor	LVSWSB/BMT/PL/01/052	DY2-13252-2 catco	25	-	Chepalungu intake	10HP
30/06/2014	Centrifugal pump	LVSWSB/BMT/PL/01/053	PSEC/ACC4CP southern cross	16F-2004-A1	12/6/2004	Chepalungu intake	10hp
30/06/2014	Electric motor	LVSWSB/BMT/PL/01/054	DY2-132- 52-2 catco	29	5/25/2004	Chepalungu intake	10HP
30/06/2014	Centrifugal pump	LVSWSB/BMT/PL/01/055	ESEC/A/CC40P southern cross	16F2004A09	5/25/2004	Chepalungu intake	10HP
30/06/2014	Electric storage starter	LVSWSB/BMT/PL/01/056	star Delta	-	25/05/0000	Chepalungu intake	500V
30/06/2014	Control pannel	LVSWSB/BMT/PL/01/057	3 Phase	-	6/30/1997	Chepalungu intake	500V
30/06/2014	Electrcal motor	LVSWSB/BMT/PL/01/059	catco	-	8/2/2004	Chepalungu w/s	40HP
30/06/2014	Electrical motor	LVSWSB/BMT/PL/01/060	ASEA	-	6/25/2005	Chepalungu intake	75HP
30/06/2014	Electric motor	LVSWSB/BMT/PL/01/062	Crompton greaves	-	5/26/2005	Chepalungu intake	40HP

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ASSET REGISTER - PIPELINE							
DATE	DESCRIPTION	MODEL	DATE OF ACQ	LOCATION	CAPA	COND	REMARKS
30/06/2014	Rising main from intake to treatment works	G.I pipe 2 1/2	1956	Bomet W/S	Appr 0.3k	Old	Needs rehabilitation
30/06/2014	Rising main from intake to treatment works to storage tank	Prc/GI 4"	1998&2005	Bomet W/S	Appr2.2km	Good	-
30/06/2014	Rising main from intake to treatment works to storage tank	Aspestror(A/C)3"	1956	Bomet W/S	Appr1.5km	Poor	Needs rehabilitation
30/06/2014	Distribution line network from storage tank	Aspestror G.I&PVC3"		Bomet W/S	Appr8km	Fair	Requires additional line
30/06/2014	Rising main	PVC/GI 4 "	1995	Longisa w/s	Appr2.2km	Fair	-
30/06/2014	Distribution line	G.I/PVC2"	1998	Longisa w/s	Appr0.4km	Good	Needs expansion
30/06/2014	Rising main from intake to treatment works to storage tank	G.I pipe2"		Longisa sec.w	Appr3km	Operational	Needs expansion
30/06/2014	Rising main from intake to treatment works to storage tank	GI/PVC6"	1978	Sigor w/s	Appr 5km	Fair	-
30/06/2014	Distribution line network	6" upvc	1978	Sigor w/s	Appr 4km	Fair	Some of the line are dry
30/06/2014		4" upvc		Sigor w/s	15km	Good	
30/06/2014		3"		Sigor w/s	13 km	Good	
30/06/2014		2"		Sigor w/s	11 km	Good	
30/06/2014	Rising main from intake to treatment works to storage tank	G.I/PVC6"	1972	Chepalungu w	Appr 3km	Fair	Needs rehabilitation
30/06/2014	Distribution line network	8" UPVC		Chepalungu w	2KM	Good	
30/06/2014	" "	G.I/PVC6"	1974	Chepalungu w	Appr 16 k	Fair	Some of the line are dry
30/06/2014	" "	4" pvc		"	20km	good	
30/06/2014	" "	3" pvc		"	25km	Good	
30/06/2014	" "	2" pvc		"	14km	Good	
30/06/2014	Rising main from intake to treatment works to storage tank	2" *1" G.I	1998	Ndanai w/s	Appr 0.25k	Operational	-
30/06/2014	Distribution line network	3" pvc	1998	Ndanai w/s	Appr 2.4 k	Fair	Needs expansion
30/06/2014		2"pvc			5.5km		
30/06/2014	Rising main Sotik from intake to treatment	6" pvc		Sotik	3.5km	good	
30/06/2014	Distribution network	4" pvc		Sotik	0.5km	good	
30/06/2014		3" pvc		Sotik	6.5km		
30/06/2014		2" pvc		Sotik	3.5km		
30/06/2014	Rising man Kamureito	6" pvc		kamureito w/s	2.5km	fair	prone to burst
30/06/2014	Distribution network	4" pvc		chebole	7km	good	
30/06/2014		3" pvc		chebole	10.5km		
30/06/2014		2" pvc		chebole	appr. 10km		
30/06/2014	Raising main konoin	6" class E		Simoti	3km	Good	prone to burst
30/06/2014	"	12" DI & pvc class D		Saseta	2.5km	Good	
30/06/2014	Raw water rising main	14" UPVC			0.25km	Good	
30/06/2014	Distribution network	18"UPVC Class B		konoin	2.7KM	Good	
30/06/2014	Distribution network	16' " "		konoin	3.8KM	Good	
30/06/2014	Distribution network	14"		konoin	0.5KM	Good	
30/06/2014	Distribution network	12"		konoin	2.7KM	Good	
30/06/2014	Distribution network	10"		konoin	5.5KM	Good	

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ASSETS REGISTER - LAB EQUIPMENTS							
DATE	DESCRIPTION	ASSET'S NO.	MODEL	SUPPLIER	SERIAL NO	LOCATION	CONDITION
30/06/2014	CONTROL PANEL	LVSWSB/KONOIN/LIT/PL/032	Spring scale balance		2no.	konoin	good
30/06/2014		LVSWSB/KONOIN/LIT/PL/033	Weighing scale		2no.		needs service
30/06/2014		LVSWS/KONOIN/LIT/PL/034					good
30/06/2014	LAB EQUIPMENT	LVSWSB/KONOIN/LIT/LAB/001	Lavibond comparator		1No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/002	Laviboard discs		4No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/003	Flasks		13No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/004	Jars		11No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/005	Stapped bottle		12No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/006	Bureti		5No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/007	Beakers 600ML		5No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/008	Flasks		2No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/009	G. funnel		4No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/010	Pipettes(all sizes)		66No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/011	Stapped funnel		1No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/012	..		1No.		good
30/06/2014		LVSWSB/KONOIN/LIT/LAB/013	Beakers 1000MLS		1No.		good
30/06/2014		LVSWSB/KON/LIT/LAB/014	Beakers 500MLS		1No.		good
30/06/2014		LVSWSB/KON/LIT/LAB/015	Test pipette		3No.		good
30/06/2014		LVSWSB/KON/LIT/LAB/016	Bod bottles		8No.		good
30/06/2014		LVSWSB/KON/LIT/LAB/017	Spattula		1No.		good
30/06/2014		LVSWSB/KON/LIT/LAB/018	Turbidity metre SSC big		1		good
30/06/2014		LVSWSB/KON/LIT/LAB/019	Services scatter natch		1		good
30/06/2014		LVSWS/KON/LIT/LAB/020	Fiber STW(15KG)				good
30/06/2014		LVSWS/KON/LIT/LAB/021	Burette 100ml		2no.		good
30/06/2014		LVSWS/KON/LIT/LAB/022	Burette 50ml		5no.		good

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30/6/2014	Stool	LVSWSB/BMT/FUR/01/035	Wooden	Locally made	5/1/2003	Lab	Good
30/6/2014	Ordinary chair with cushion	LVSWSB/BMT/FUR/01/036	Wooden	Locally made	5/1/2003	Lab	Good
30/6/2014	Drawing chair	LVSWSB/BMT/FUR/01/037	Steel	Ministry HQ	00/00/1992	Lab	Fair
30/6/2014	Office desk 3 drawers	LVSWSB/BMT/FUR/01/038	Wooden	Ministry HQ	7/1/2004	O&M Section	Fair
30/6/2014	Office table	LVSWSB/BMT/FUR/01/039	Wooden	Ministry HQ	7/1/2004	O&M Section	Fair
30/6/2014	Office table	LVSWSB/BMT/FUR/01/040	Wooden	Ministry HQ	7/1/2004	O&M Section	Fair
30/6/2014	Arm chair with soft seat	LVSWSB/BMT/FUR/01/041	Wooden	Ministry HQ	7/1/2004	O&M Section	Fair
30/6/2014	Ordinary chair	LVSWSB/BMT/FUR/01/042	Wooden	Locally made	2/18/1997	O&M Section	Fair
30/6/2014	Ordinary chair	LVSWSB/BMT/FUR/01/043	Wooden	Ministry HQ	7/1/2004	O&M Section	Fair
30/6/2014	Chair with cushion	LVSWSB/BMT/FUR/01/044	Wooden	Kirulex furniture	4/24/1997	O&M Section	Good
30/6/2014	Cabinet 4 drawers	LVSWSB/BMT/FUR/01/045	Steel	Ministry HQ	09/10/1992	O&M Section	Good
30/6/2014	Ordinary table	LVSWSB/BMT/FUR/01/047	Wooden	Locally made	2/18/1997	Personnel	Fair
30/6/2014	Cupboard	LVSWSB/BMT/FUR/01/048	Wooden	Locally made	2/18/1997	Personnel	Fair
30/6/2014	Cabinet 4 drawers	LVSWSB/BMT/FUR/01/049	Steel	Farmers stationers	8/10/2003	Personnel	Good
30/6/2014	Bookshelf	LVSWSB/BMT/FUR/01/050	Wooden	Ministry HQ	7/1/2004	Personnel	Good
30/6/2014	Office chair	LVSWSB/BMT/FUR/01/051	Wooden	Locally made	2/18/1997	Personnel	Fair
30/6/2014	Office table	LVSWSB/BMT/FUR/01/052	Wooden	Locally made	2/18/1997	Personnel	Good
30/6/2014	Office desk 3 drawers	LVSWSB/BMT/FUR/01/053	Wooden	Locally made	2/18/1997	Personnel	Good
30/6/2014	Bookdrawer	LVSWSB/BMT/FUR/01/054	Wooden	Locally made	2/18/1997	Personnel	Good
30/6/2014	Office chair with cushion	LVSWSB/BMT/FUR/01/055	Wooden	Kirulex furniture	4/24/1997	Personnel	Good
30/6/2014	Office chair with cushion	LVSWSB/BMT/FUR/01/067	Wooden	Ministry HQ	7/1/2004	Mechanical section	Fair
30/6/2014	Office desk 3 drawers	LVSWSB/BMT/FUR/01/068	Wooden	Kirulex furniture	6/12/1997	Mechanical section	Fair
30/6/2014	Office desk 3 drawers	LVSWSB/BMT/FUR/01/069	Wooden	Kirulex furniture	6/12/1997	Electrical section	Fair
30/6/2014	Ordinary chair	LVSWSB/BMT/FUR/01/070	Wooden	Locally made	2/18/1997	Electrical section	Fair
30/6/2014	Ordinary table	LVSWSB/BMT/FUR/01/071	Wooden	Kirulex furniture	4/24/2004	Customer care desk office	Good
30/6/2014	Office table	LVSWSB/BMT/FUR/01/073	Wooden	Ministry HQ	7/1/2004	Development section	Good
30/6/2014	Office desk 3 drawers	LVSWSB/BMT/FUR/01/074	Wooden	Kirulex furniture	6/12/1997	Development section	Good
30/6/2014	Cupboard	LVSWSB/BMT/FUR/01/075	Wooden	Locally made	2/18/1997	Development section	Good
30/6/2014	Arm chair with soft seat	LVSWSB/BMT/FUR/01/076	Wooden	Ministry HQ	7/1/2004	Development section	Fair

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30/6/2014	Drawing board	LVSWSB/BMT/FUR/01/077	Steel	Ministry HQ	7/1/2004	Development section	Good
30/6/2014	Drawing board	LVSWSB/BMT/FUR/01/078	Steel	Ministry HQ	00/00/1992	Development section	Good
30/6/2014	Drawing chair	LVSWSB/BMT/FUR/01/079	Steel	Ministry HQ	00/00/1992	Development section	Fair
30/6/2014	Arm chair	LVSWSB/BMT/FUR/01/081	Wooden	Ministry HQ	7/1/2004	Customer care	Fair
30/6/2014	Arm chair with soft seat	LVSWSB/BMT/FUR/01/087	Wooden	Ministry HQ	7/1/2004	Sigor division water office	Good
30/6/2014	Office desk	LVSWSB/BMT/FUR/01/088	Wooden	Ministry HQ	7/1/2004	Sigor division water office	Good
30/6/2014	Office desk	LVSWSB/BMT/FUR/01/089	Wooden	Locally made	-	Sigor division water office	Good
30/6/2014	Arm chair	LVSWSB/BMT/FUR/01/090	Wooden	Locally made	-	Sigor division water office	Good
30/6/2014	Arm chair	LVSWSB/BMT/FUR/01/091	Wooden	Locally made	-	Sigor division water office	Good
30/6/2014	Office table	LVSWSB/BMT/FUR/01/092	Wooden	Ministry HQ	7/1/2004	Chepalungu water supply	Good
30/6/2014	Office desk	LVSWSB/BMT/FUR/01/093	Wooden	Locally made	-	Chepalungu W/S	Fair
30/6/2014	Office chair with soft seat	LVSWSB/BMT/FUR/01/094	Wooden	Ministry HQ	7/1/2004	Chepalungu W/S	Fair
30/6/2014	Ordinary office chair	LVSWSB/BMT/FUR/01/095	Wooden	Ministry HQ	7/1/2004	Chepalungu W/S	Fair
30/6/2014	Office table	LVSWSB/BMT/FUR/01/096	Wooden	Ministry HQ	7/1/2004	Chepalungu W/S	Fair
30/6/2014	Office chair	LVSWSB/BMT/FUR/01/097	Wooden	Ministry HQ	7/1/2004	Longisa	Fair
30/6/2014	Office desk	LVSWSB/BMT/FUR/01/098	Wooden	Ministry HQ	7/1/2004	Longisa	Fair
30/6/2014	Computer chair	LVSWSB/BMT/FUR/01/100	Wooden	purchase	6/21/2007	BMT	Good
30/6/2014	Executive chairs	LVSWSB/BMT/FUR/01/101	Wooden	Office Patrol	6/21/2007	BMT	Good
30/6/2014	Filling cabinet	LVSWSB/BMT/FUR/01/102	Steel	Office Patrol	6/21/2007	BMT	Good
30/6/2014	Office chair	LVSWSB/BMT/FUR/01/103	Locally made			STK office	Good
30/6/2014	Office chair	LVSWSB/BMT/FUR/01/104	Locally made			STK office	Good
30/6/2014	Office table	LVSWSB/BMT/FUR/01/105	Wooden	Ministry HQ		STK office	Good
30/6/2014	In&Out tray	LVSWSB/BMT/FUR/01/106	Wooden	Ministry HQ		STK office	Good
30/6/2014	Office table	LVSWSB/BMT/FUR/01/107	Wooden	Ministry HQ		STK office	Good
30/6/2014	Computer chair	LVSWSB/BMT/FUR/01/108				STK office	Good
30/6/2014	Office table	LVSWSB/BMT/FUR/01/109				STK office	Good
30/6/2014	Office chair	LVSWSB/BMT/FUR/01/110	Wooden	Ministry HQ		STK office	Good
30/6/2014	Office chair	LVSWSB/BMT/FUR/01/111	Locally made			STK office	Good
30/6/2014	In & Out tray	LVSWSB/BMT/FUR/01/112		Ministry HQ		STK office	Good
30/6/2014	The cabinet	LVSWSB/BMT/FUR/01/113		Ministry HQ		STK office	Good
30/6/2014	The cabinet	LVSWSB/BMT/FUR/01/114		Ministry HQ		STK office	Good
30/6/2014	Shelve	LVSWSB/BMT/FUR/01/115		Ministry HQ		STK office	Good
30/6/2014	chair	LVSWSB/BMT/FUR/01/116				STK office	Good
30/6/2014	Table	LVSWSB/BMT/FUR/01/117				STK office	Good
30/6/2014	Table	LVSWSB/BMT/FUR/01/118				STK office	Good

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<b>ASSET REGISTER -BUILDINGS</b>							
<b>DATE</b>	<b>DESCRIPTION</b>	<b>ASSET/NO</b>	<b>MODEL</b>	<b>DATE</b>	<b>LOCATION</b>	<b>CAPA</b>	<b>COND</b>
30/06/2014	pump house	LVSWSB/BMT/BLD/01/001	Masonry	1956	Bomet intake	5*4M	Fair
30/06/2014	pump house	LVSWSB/BMT/BLD/01/002	Masonry	1956	BometTreatment	5*8M	Fair
30/06/2014	Area manager office	LVSWSB/BMT/BLD/01/003	Masonry	1956	Bomet w/s	8*5M	Fair
30/06/2014	Water offices	LVSWSB/BMT/BLD/01/004	Masonry	1956	Bomet w/s	18*5m	Fair
30/06/2014	Laboratory	LVSWSB/BMT/BLD/01/005	Masonry	1956	Bomet w/s	9*5m	Fair
30/06/2014	UNI-HUT Staff houses	LVSWSB/BMT/BLD/01/006	Iron sheet		Bomet w/s	-	Fair
30/06/2014	Toilet	LVSWSB/BMT/BLD/01/007	Masonry	2000	Bomet w/s	-	Fair
30/06/2014	Toilet/Bathroom	LVSWSB/BMT/BLD/01/008	Masonry	1956	Bomet w/s	4*2m	Fair
30/06/2014	UNI-HUT Staff houses	LVSWSB/BMT/BLD/01/009	Iron sheet		Bomet w/s	-	Fair
30/06/2014	Main store	LVSWSB/BMT/BLD/01/010	Masonry	2000	Bomet w/s	-	Good
30/06/2014	UNI-HUT Chemical store	LVSWSB/BMT/BLD/01/011	Iron sheet		Bomet w/s	-	Fair
30/06/2014	UNI-HUT Chemical store	LVSWSB/BMT/BLD/01/012	Iron sheet		Bomet w/s	-	Fair
30/06/2014	Offices	LVSWSB/BMT/BLD/01/013	Timbered		Bomet w/s	13*5m	Fair
30/06/2014	UNI-HUT building store	LVSWSB/BMT/BLD/01/014	Iron sheet		Bomet w/s	-	Fair
30/06/2014	UNI-HUT Staff houses	LVSWSB/BMT/BLD/01/015	Iron sheet		Bomet w/s	-	Fair
30/06/2014	UNI-HUT Staff houses	LVSWSB/BMT/BLD/01/016	Iron sheet	1990	Bomet w/s	-	Fair
30/06/2014	pump house	LVSWSB/BMT/BLD/01/045	Masonry	1956	Bomet intakes	5*4M	Fair
30/06/2014	pump house	LVSWSB/BMT/BLD/01/046	Masonry	1956	Bomet treatment	5*8M	Fair
30/06/2014	Engineers office	LVSWSB/BMT/BLD/01/047	Masonry	1956	Bomet w/s	8*5M	Fair
30/06/2014	Water offices	LVSWSB/BMT/BLD/01/048	Masonry	1956	Bomet w/s	18*5m	Fair
30/06/2014	Laboratory	LVSWSB/BMT/BLD/01/049	Masonry	1956	Bomet w/s	9*5m	Fair

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DATE	DESCRIPTION	ASSET/NO	MODEL	DATE	LOCATION	CAPA	COND
30/06/2014	UNI-HUT Staff houses	LVSWSB/BMT/BLD/01/050	Iron sheet		Bomet w/s	-	Fair
30/06/2014	Toilet	LVSWSB/BMT/BLD/01/051	Masonry	1912	Bomet w/s	-	Fair
30/06/2014	Toilet/Bathroom	LVSWSB/BMT/BLD/01/052	Masonry	1868	Bomet w/s	4*2m	Fair
30/06/2014	UNI-HUT Staff houses	LVSWSB/BMT/BLD/01/017	Iron sheet	1990	Bomet w/s	-	Fair
30/06/2014	intake pump house	LVSWSB/BMT/BLD/01/020	Masonry	1997	Longisa intake	4*5m	Fair
30/06/2014	pump house	LVSWSB/BMT/BLD/01/021	Masonry	1978	Sigor w/s intake	8*5M	Fair
30/06/2014	Store	LVSWSB/BMT/BLD/01/022	Masonry	1978	Sigor w/s intake	Round	Good
30/06/2014	Staff quarters	LVSWSB/BMT/BLD/01/023	Masonry	1978	Sigor w/s intake	20*7m	Good
30/06/2014	Laboratory Store	LVSWSB/BMT/BLD/01/024	Masonry	1978	Sigor w/s intake	4*7m	Fair
30/06/2014	Main store	LVSWSB/BMT/BLD/01/025	Timber/Iron sheet	1978	Sigor	16*5m	Fair
30/06/2014	pump house	LVSWSB/BMT/BLD/01/036	Masonry	2004	Chepalungu intake	5*4m	Fair
30/06/2014	pump house	LVSWSB/BMT/BLD/01/037	Masonry	1978	Chepalungu highli	9*7m	Fair
30/06/2014	Unit hut (store)	LVSWSB/BMT/BLD/01/038	Masonry	1974	Chepalungu	Round	Fair
30/06/2014	Single staff quarters	LVSWSB/BMT/BLD/01/039	Masonry	1974	Chepalungu	14*4M	Fair
30/06/2014	Double staff quarters	LVSWSB/BMT/BLD/01/040	Masonry	1974	Chepalungu	28*4M	Fair
30/06/2014	Pump house	LVSWSB/BMT/BLD/01/041	Masonry	1998	Ndanai Dam	5*4M	Fair
30/06/2014	pump house	LVSWSB/BMT/BLD/01/042	Masonry	1998	Ndanai Dam	3*3M	Fair
30/06/2014	chmical store	LVSWSB/KON/01/42	Masonry		Itare		good
30/06/2014	laboratory	LVSWSB/KON/01/43	Masonry		Itare		good
30/06/2014	staff quarters	LVSWSB/konoin/01/44-51	Masonry		Itare		good
.. ..	Water office	LVSWSB/konoin/01/52	Masonry		mogogosiek		good
.. ..	pump house	LVSWSB/konoin/01/53	Masonry		Itare		good
.. ..	Water office	LVSWSB/stk/01/54	Masonry		Sotik		good
.. ..	Treatment works	LVSWSB/stk/01/55	Masonry		Sotik		good
.. ..	staff quarters (4no.)	LVSWSB/stk/01/56	Masonry		Sotik		good
.. ..	chmical store/Lab	LVSWSB/stk/01/57	Masonry		Sotik		good
.. ..	pump house	LVSWSB/stk/01/58	Masonry		Sotik		good