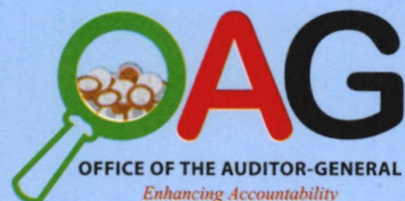


REPUBLIC OF KENYA



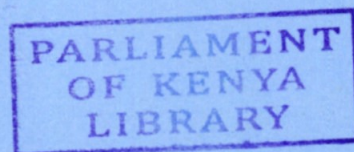
**REPORT**

|                                              |                                                         |
|----------------------------------------------|---------------------------------------------------------|
|                                              |                                                         |
| <b>THE NATIONAL ASSEMBLY<br/>PAPERS LAID</b> |                                                         |
| <b>DATE:</b> 25 JUN 2026                     | <b>DAY:</b><br>Thur.                                    |
| <b>TABLED<br/>BY:</b>                        | Hon. Owen Baya, MP<br>Dep. leader of the Majority Party |
| <b>CLERK-AT<br/>THE-TABLE:</b>               | M. Chuma.                                               |

**OF**

**THE AUDITOR-GENERAL**

**ON**



**KONGOWEA SECONDARY SCHOOL**

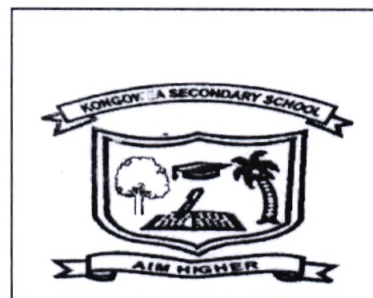
**FOR THE YEAR ENDED  
30 JUNE, 2025**

**MOMBASA COUNTY**





Revised 30<sup>th</sup> June 2025.



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**KONGOWEA SECONDARY SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2025**

---

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

|        |                                                                 |
|--------|-----------------------------------------------------------------|
| BOM    | Board of Management                                             |
| CEB    | County Education Board                                          |
| IPSAS  | International Public Sector Accounting Standards                |
| KCSE   | Kenya Certificate of Secondary Education                        |
| PFM    | Public Finance Management                                       |
| PSASB  | Public Sector Accounting Standards Board                        |
| FY     | Financial Year                                                  |
| FDSE   | Free Day Secondary Education                                    |
| TSC    | Teachers Service Commission                                     |
| SMASSE | Strengthening of Mathematics and Science in Secondary Education |

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.



**2. Key School Information and Management****(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Mombasa County, Nyali Sub-County.

The school was registered in 01/2022 under registration number 01S3000037 and is currently categorized as a Sub County Public School established, owned or operated by the Government.

The school is a public day school and had 383 number of students as at 30<sup>th</sup> June 2025. It has 9 streams and 22 teachers of which 7 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Ref | Name of Board Member       | Designation           | Date of appointment |
|-----|----------------------------|-----------------------|---------------------|
| 1   | Peter Onyango Olwal        | Chairman              | 25th March 2021     |
| 2   | Neville Neri Oyaga Onyimbo | Secretary - Principal | 25th March 2021     |
| 3   | Sada Mohamed Omar          | Member                | 25th March 2021     |
| 4   | Mariam Mohamed Omar        | Member                | 25th March 2021     |
| 5   | George Shitanda Mushila    | Member                | 25th March 2021     |
| 6   | Rhova Shehe Gafo           | Member                | 25th March 2021     |
| 7   | Joseph Kariuki Kamau       | Member                | 25th March 2021     |
| 8   | Fr.Leonard Wambua Mutua    | Member                | 25th March 2021     |
| 9   | Hemolike Omondi Oguna      | Member – Rep CEB      | 25th March 2021     |
| 10  | Kelvin Nzonzi Kavindo      | Member Rep Teachers   | 25th March 2021     |
| 11  | Ogla Makumbo Mwawaka       | Members - Sponsor     | 25th March 2021     |
| 12  | Fatma Mohamed Hamid        | Members - Sponsor     | 25th March 2021     |
| 13  | Geoffrey Kamau Githinji    | Member - Community    | 25th March 2021     |
| 14  | Stellah Kadengo Amadallah  | Member Special Needs  | 25th March 2021     |
| 15  | Gabriel Lewis Otieno       | Rep Students          | 25th March 2021     |
| 16  | Joseph Otieno Agutu        | P.A Co-opted Member   | 25th March 2021     |
| 17  | Josphine Khatioli Bahati   | P.A Co-opted Member   | 25th March 2021     |
| 18  | Beverline Awinja Anyasi    | P.A Co-opted Member   | 08th Feb 2023       |

**Principal is a member of B.O.M as per section 62(1) of the Basic Education Act,2013.**  
**Co –opted members as per section 55(4) of the Basic Education Act, 2023**



This board took over from 25<sup>th</sup> February 2025 after the expiry of the previous board

| Ref. | Name of Board Member | Designation                 | Date of appointment |
|------|----------------------|-----------------------------|---------------------|
| 1.   | Dr.Mvurya Mgala      | Chairman-Rep CEB            | 25th February 2025  |
| 2.   | Neville Onyimbo      | Secretary - Principal       | 25th February 2025  |
| 3.   | Amina Mohamed        | Member –Sponsor             | 25th February 2025  |
| 4.   | Violet Kibisu        | Member - Parent/Community   | 25th February 2025  |
| 5.   | Fatma Mohamed        | Member- Parent/Community    | 25th February 2025  |
| 6.   | Arthur Okeyo         | Member Rep Teachers         | 25th February 2025  |
| 7.   | Rose Mweni           | Member-Rep Special Interest | 25th February 2025  |
| 8.   | Omar Mohamed         | Member Rep Teachers         | 25th February 2025  |
| 9.   | David Kimani         | Member - Sponsor            | 25th February 2025  |
| 10.  | Lilian Nyakundi      | Member - Sponsor            | 25th February 2025  |
| 11.  | Antony Kahindi       | Member- Parent/Community    | 25th February 2025  |
| 12.  | Ruth Awinja          | Member Special Needs        | 25th February 2025  |
| 13.  | Edna Hakika          | Member- Parent/Community    | 25th February 2025  |
| 14.  | George Mushila       | Member –Parent/Community    | 25th February 2025  |
| 15.  | Mgeni Mwachiro       | P.A Co-opted Member         | 25th February 2025  |
| 16.  | Harrison Fundi       | P.A Co-opted Member         | 25th February 2025  |
| 17.  | Josephine Bahati     | P.A Co-opted Member         | 25th February 2025  |
| 18.  | Brian Maragi         | Rep Students                | 25th February 2025  |

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.



**(c) Committees of the Board**

| Ref | Name of Committee                                  | Names of Members                                                                                                                                             | Designation                                                       | Number of meetings attended during the year |
|-----|----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------|
| 1   | Executive Committee                                | 1.Peter Onyango Olwal<br>2.Neville Neri Oyaga Onyimbo<br>3.Josephine Bahati<br>4.Fatma Mohamed Hamid                                                         | Chairman<br>Secretary<br>Member<br>Member                         | 2                                           |
| 2   | Audit Committee                                    | 1.Hemolike Omondi Oguna<br>2.Joseph Kariuki Kamau<br>3.Ogla Makumbo Mwawaka                                                                                  | Chairman<br>Secretary<br>Member                                   | 0                                           |
| 3   | Finance,procurement and general purposes Committee | 1.Peter Onyango Olwal<br>2.Neville Neri Oyaga Onyimbo<br>3.Josephine Bahati<br>4.Fatma Mohamed Hamid                                                         | Chairman<br>Secretary<br>Member<br>Member                         | 2                                           |
| 4   | Academic Committee                                 | 1.George Shitanda Mushila<br>2.Debora Catheine Adet<br>3.Ogla Makumbo Mwawaka                                                                                | Chairman<br>Secretary<br>Member                                   | 0                                           |
| 5   | Development Committee                              | 1.Mariam Mohamed Omar<br>2.Neville Neri Oyaga Onyimbo<br>3.Debora Catherine Adet<br>4.George Shitanda Mushila<br>5.Peter Onyango Olwal<br>6.Josephine Bahati | Chairlady<br>Member<br>Secretary<br>Member<br>Member<br>P.A Chair | 0                                           |
| 6   | Discipline and welfare Committee                   | 1.Mariam Mohamed Omar<br>2.Neville Neri Oyaga Onyimbo<br>3.Debora Catherine Adet<br>4.Rhova Shehe Ghafo                                                      | Chairlady<br>Member<br>Secretary<br>Member<br>Member              | 1                                           |

This committee took over from 25<sup>th</sup> February 2025 after the expiry of the above committee

| Ref | Name of Committee                                  | Names of Members                                                                                                    | Designation                                                                        | Number of meetings attended during the year |
|-----|----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|---------------------------------------------|
| 1   | Executive Committee                                | 1.Dr.Mvurya Mgala<br>2.Neville Onyimbo<br>3.David Kimani<br>4.Ruth Awimja<br>5.Josephine Bahati                     | Chairman<br>Member<br>Member<br>Member<br>Member                                   | 2                                           |
| 2   | Audit Committee                                    | 1.Rose Mueni<br>2.Fatma Mohamed<br>3.Violet Muhonja<br>4.David Kimani                                               | Chairman<br>Member<br>Member<br>Member                                             | 0                                           |
| 3   | Finance,procurement and general purposes Committee | 1.Dr.Mvurya Mgala<br>2.Neville Onyimbo<br>3.David Kimani<br>4.Ruth Awimja<br>5.Josephine Bahati                     | Chairman<br>Secretary<br>Member<br>Member<br>Member                                | 0                                           |
| 4   | Academic Committee                                 | 1.Amina Mohamed<br>2.Rose Mueni<br>3.George Mushila<br>4.Mgeni Mwachiro<br>5.Debora Adebt<br>6.Arthur Okeyo         | Chairlady<br>Member<br>Member<br>Member<br>Member<br>Member                        | 0                                           |
| 5   | Development Committee                              | 1.Dr.Mvurya Mgala<br>2.Neville Onyimbo<br>3.Debora Adet<br>5.Josephine Bahati<br>6.Geogr Mushila<br>7.Amina Mohamed | BOM Chair<br>Secretary-Principal<br>D.Principal<br>P.A Chair<br>Chairman<br>Member | 0                                           |
| 6   | Discipline and welfare Committee                   | 1.Josephine Bahati<br>2.Anthony Kahindi<br>3.Omar Mohamed<br>4.Debora Adet<br>5.Ruth Awinja<br>6.Lilian Nyakundi    | Chairlady<br>Member<br>Member<br>Member<br>Member<br>Member                        | 0                                           |



**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2025 the School's day-to-day management was under the following persons:

| Ref: | Designation      | Name                       | Identification  |
|------|------------------|----------------------------|-----------------|
| 1    | Principal        | Neville Neri Oyaga Onyimbo | TSC No.304420   |
| 2    | Deputy Principal | Debora Catherine Adet      | TSC No.303962   |
| 3    | School Bursar    | Samuel Otieno Obare        | ID.No. 29333890 |

**(e) Schools contacts**

Post Office Box: 34130-80118-Nyali  
Telephone: 0101268013  
E-mail: kongoweasec@gmail.com  
Website:  
Facebook:  
Twitter:

**(f) School Bankers**

1. Name of Bank: Equity Bank  
Branch: Nyali  
Postal Address: 155-80100
2. Name of Bank: Kenya Commercial Bank  
Branch: Nyali  
Postal Address: 41955-201

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

### 3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

#### a) Financial performance:

#### 1. Surplus/ deficit for the year and a comparison of the same for the last three years

| Description     | 2024-2025 | 2023-2024 | 2022-2023 |
|-----------------|-----------|-----------|-----------|
| Surplus/Deficit | 4,370,806 | 6,074     | 408,333   |

#### 2. Capitation grants from the Ministry of Education for the last three years

| S/N  | Account           | 2024-2025 | 2023-2024 | 2022-2023 |
|------|-------------------|-----------|-----------|-----------|
| i.   | Tuition Account   | 1,397,208 | 1,361,071 | 1,555,650 |
| ii.  | Operation Account | 5,898,492 | 7,391,060 | 6,785,354 |
| iii. | Total             | 7,295,700 | 8,752,131 | 8,341,004 |

#### 3. A three-year overview of growth of other income(s) earned by the school.

| S/N | Account      | 2024-2025 | 2023-2024  | 2022-2023  |
|-----|--------------|-----------|------------|------------|
| i.  | Main Account | 9,496,440 | 10,534,735 | 11,886,550 |

#### 4. A three-year overview of growth in expenditure of the school

| S/N  | Account           | 2024-2025  | 2023-2024  | 2022-2023  |
|------|-------------------|------------|------------|------------|
| i.   | Tuition Account   | 564,838    | 946,640    | 1,898,120  |
| ii.  | Operation Account | 5,226,143  | 8,094,126  | 6,556,634  |
| iii. | Main Account      | 6,630,353  | 10,240,026 | 11,364,466 |
| iv.  | Total             | 12,421,334 | 19,280,792 | 19,819,220 |



**5. Movement of debtors and creditors of the school over the last three years**

| S/N | Particulars | 2024-2025 | 2023-2024 | 2022-2023 |
|-----|-------------|-----------|-----------|-----------|
| i.  | Debtors     | 5,955,402 | 4,191,295 | 3,782,965 |
| ii. | Creditors   | 497,228   | 1,923,736 | 1,252,428 |

**b) Teacher Student ratio:**

The teacher to student ratio is 1:17. The number of teachers employed by BOM are 7.

The school Curriculum Establishment was as shown below: -

| Subject          | Lessons/periods | Teachers needed | Shortfall |
|------------------|-----------------|-----------------|-----------|
| Mathematics      | 60              | 3               | 2         |
| English          | 66              | 3               | 0         |
| Kiswahili        | 51              | 2               | 0         |
| Chemistry        | 42              | 2               | 1         |
| Biology          | 42              | 2               | 0         |
| Physics          | 32              | 2               | 1         |
| Geography        | 29              | 1               | 1         |
| History          | 25              | 2               | 1         |
| CRE              | 25              | 1               | 1         |
| IRE              | 25              | 1               | 1         |
| Business Studies | 25              | 2               | 1         |
| Agriculture      | 14              | 1               | 0         |
| Computer Studies | 14              | 1               | 1         |
| Arabic           | 14              | 1               | 1         |
| P.E              | 9               | 1               | 0         |

There was a shortage of teachers in – Chemistry/Physics (2), Geography/History, Business/Mathematics (2), Mathematics/Computer Studies, Mathematics/Chemistry, Arabic/IRE,

**c) The mean score in the 2024 KCSE:**

| KCSE YEAR             | 2024               | 2023                | 2022               |
|-----------------------|--------------------|---------------------|--------------------|
| Mean Grade            | 2.39 D-            | 2.04 D-             | 2.12 D-            |
| University Transition | 1                  | 1                   | -                  |
| Comment               | Third KCSE attempt | Second KCSE attempt | First KCSE attempt |

**d) Number of Candidates in the 2025 KCSE:**

| KCSE YEAR       | 2025 | 2024 | 2023 |
|-----------------|------|------|------|
| KCSE Candidates | 105  | 101  | 146  |

**e) The capacity of the school:**

| Student Enrolment |               | Boys: 268    | Girls: 266 |
|-------------------|---------------|--------------|------------|
| Facility          | No. Available | No. required | Shortfall  |
| Classroom         | 12            | 15           | 3          |
| Computer Lab      | 1             | 1            | 0          |
| Science Labs      | 2             | 3            | 1          |
| Library           | 1             | 1            | 0          |
| Dining Hall       | 0             | 1            | 1          |
| Kitchen           | 1             | 1            | 0          |
| Toilet Closets    | 20            | 24           | 4          |
| Staffroom         | 1             | 2            | 1          |
| Stores            | 1             | 2            | 1          |

**f) Development projects carried out by the school:**

No project was done in the year 2024-2025

**PRINCIPAL**  
**KONGOWEA SEC. SCHOOL**  
P.O. Box 34130-80118, Nyeri, Kenya  
Date: 23/03/25 Sign: 

.....  
**School Principal**



## KONGOWEA SECONDARY SCHOOL

### Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025

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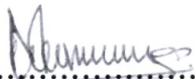
#### 4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Kongowea Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

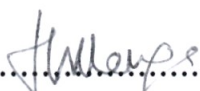
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2025, and of the school's financial position as at that date.



.....  
**Name: Dr.MVURYA MGALA**

**Designation:** Chairman, School Board of Management

**Date:** 23/03/2026

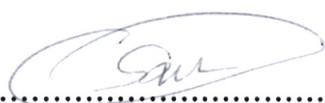


.....  
**Name:NEVILLE ONYIMBO**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 23/03/2026

PRINCIPAL  
KONGOWEA SECONDARY SCHOOL  
P.O.Box 34130  
Date: ..... Sign: .....



.....  
**Name:SAMUEL OTIENO**

**Designation:** Bursar/ Finance Officer

**Date:** 23/03/26



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON KONGOWEA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – MOMBASA COUNTY**

---

### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying transitional IPSAS financial statements of Kongowea Secondary School set out on pages 1 to 21, which comprise of the statement of assets



and liabilities as at 30 June, 2025 and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Kongowea Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, (Cap. 211) 2013 and the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

### **Basis for Qualified Opinion**

#### **1. Unsupported Accounts Receivables**

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts receivables balance of Kshs.5,955,402 which includes Kshs.4,855,402 relating to student fees arrears whose receipts registers, ledgers, aging analysis and issued invoices were not provided for audit. Further, the balance includes a loan of Kshs.100,000 that was advanced to another Secondary School on 25 May, 2021 and has remained outstanding without evidence of follow up or recovery action.

In the circumstances, the accuracy and completeness of accounts receivables balance of Kshs.5,955,402 could not be confirmed.

#### **2. Inaccuracies in Cash and Cash Equivalents**

The statement of assets and liabilities and as disclosed in Note 10 and Note 11 to the financial statements reflects cash and cash equivalents balance to Kshs.6,054,589. The balance includes cash in hand of Kshs.41,736 which was not supported by a board of survey certificate. In addition, there was no evidence that cash books and bank reconciliation statements were reviewed on a monthly basis.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.6,054,589 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Kongowea Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe



that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of comparison of budget and actual amount reflects final budget and actual on a comparable basis of Kshs.17,926,464 and Kshs.16,792,139 respectively resulting to a variance of Kshs.1,134,325. Similarly, the School spent Kshs.12,421,337 against the actual receipts of kshs.16,792, 139 resulting to under-expenditure of Kshs.4,370,802 or 26%.

The under-expenditure may have affected the School's mandate which may impact negatively on service delivery.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Matter**

#### **Significant Exemptions by PSASB in the Financial Reporting Template**

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

### **Other Information**

The Management is responsible for the Other Information set out on pages iii to xi which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.



In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. Except for the effects of Declining School Revenue and Academic Performance and Low Transition Rate to Higher Institutions, I have nothing else to report in this regard.

## **1. Declining School Revenue**

Review of the School's financial statements revealed a consistent decline in revenue over the three-year period. Income from boarding/parents' contributions reduced significantly from Kshs.11,783,300 in 2023 to Kshs.9,879,300 in 2024, and further declined to Kshs.8,969,190 in 2025, representing an overall decrease of approximately 24%.

Additionally, total income from capitation and operational funding decreased from Kshs.6,075,004 in 2024 to Kshs.5,371,169 in 2025 while tuition income declined from Kshs.1,555,650 in 2023 to Kshs.1,397,208 in 2025.

The continued decline in revenue may hinder the School's ability to meet operational and recurrent expenses on time, leading to delayed payments to suppliers and staff, reduced maintenance of facilities and learning resources, compromised quality of education and service delivery, and ultimately long-term financial instability of the School.

## **2. Academic Performance and Low Transition Rate to Higher Institutions**

Review of the School's KCSE performance over the last three years indicates fluctuating academic performance and consistently low transition rates of candidates to higher learning institutions. The school mean grade was 2.04 (D-) in 2023 before slightly improving to 2.39 (D-) in 2024 and 2.86 (D) in 2025, remaining below the level required for significant university qualification. Additionally, the number of candidates transitioning to higher learning institutions remained low relative to total candidature. Out of entry of one hundred and forty-six (146) candidates in 2023, only one (1) student transitioned to higher learning institution. In 2024, one (1) out of one hundred and four (104) candidates transitioned, while in 2025, six (6) out of one hundred and five (105) candidates achieved university entry level, indicating limited progression despite slight performance improvement.

The continued low academic performance may result in reduced student transition to higher institutions, diminished school reputation, decreased enrolment levels, and limited future opportunities for learners.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

# REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

## Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## Basis for Conclusion

### 1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance and as disclosed in Note 7 to the financial statement reflects payments for operations amount of Kshs.5,147,353. The amount includes activity expenses of Kshs.760,980 which include Kshs.659,340 transferred to Kenya Secondary School Heads Association (KESSHA) a welfare organization which is not defined in Government Funding system. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside the Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, value for money transferred to KESSHA, amounting to Kshs.659,340 could not be confirmed.

### 2. Under Funding of Government Grants

The statement of financial performance reflects total receipts amount of Kshs.16,792,140. However, review of records revealed that the School received grants amounting to Kshs.7,295,700 while the National Education Management and Information System (NEMIS) data indicated Kshs.9,215,690 resulting to unexplained variance of Kshs.1,919,990.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

### 3. Lack of a Procurement Plan

The statement of financial performance reflects total expenditure amount of Kshs.12,421,334. However, during the year under review, Management did not prepare an Annual Procurement Plan as part of the Annual Budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which requires a procuring entity prepare a Procurement Plan for each financial



year as part of the Annual Budget preparation process. In addition, Management had not made arrangements to capacity build the existing personnel in the stores.

In the circumstances, Management was in breach of the law.

#### **4. Delayed Transfer of Infrastructure Funds**

The statement of financial performance and as disclosed in Note 3 to the financial statements reflects Government grants for infrastructure of Kshs.1,712,500. Included in this amount is Kshs.461,000 maintenance and improvement funds received on 31 January, 2025 and transferred from the operations account on 14 March, 2025 being thirty-two (32) days after receipt of the funds. This was contrary to Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directs that infrastructure grants as well maintenance and improvement funds be transferred to the School infrastructure account fifteen days upon receipt of the funds in the operation account.

In the circumstance, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

#### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

#### **Basis for Conclusion**

##### **1. Lack of Imprest Register**

The statement of financial performance and as disclosed in Note 7 to the financial statements reflect expenditure on local travel, transport, and travelling amounting to Kshs.556,890. However, examination of the expenditure records revealed that Management does not maintain an imprest register to account for imprests issued and surrendered by individual staff members. This was contrary to Regulation 93(4)(c) of the Public Finance Management (National Government) Regulations, 2015 which requires

that, prior to issuing temporary imprests, the Accounting Officer ensures that the applicant is recorded in the imprest register, including the amount applied for.

In the circumstances, the effectiveness of internal controls on management of imprest could not be confirmed.

## **2. Failure to Adopt School Support Guidelines**

Review of personnel records revealed that Management did not adopt the School support staff guidelines in terms of job groups and amounts paid as salaries. Further, the School did not provide for the service gratuity for the support staff.

In the circumstances, the effectiveness of internal controls on the management of personnel emoluments could not be confirmed.

## **3. Failure to Prepare School Improvement Plan**

During the year under review, Management did not have an approved School Improvement Plan (SIP) in place which is a key strategic planning tool that guides academic performance targets, infrastructure development, resource allocation, and overall institutional growth.

In the circumstances, the effectiveness of overall governance could not be confirmed and this indicates the absence of a planning tool that guides academic performance targets, infrastructure development, resource allocation, and overall institutional growth

## **4. Use of Manual Systems**

During the year under review, it was observed that the School has been using manual system in preparation of financial statements, maintenance of ledgers and maintaining students' data. However, manual systems have low efficiency, high rates of human error, time-consuming to maintain, often resulting in inconsistent data, limited security, and an inability to provide real-time information.

In the circumstances, the effectiveness of internal controls on manual systems used by the School could not be confirmed.

## **5. Lack of Risk Management Policy**

Review of the documents and records provided for audit revealed that Management had not established a Risk Management Policy that entails risk identification, risk measurement, assessment and ranking, risk mitigation, risk reporting and monitoring, and risk governance relating to the school operations.

In the circumstances, the effectiveness of risk management could not be confirmed.



## **6. Lack of Internal Audit Reports**

Review of the documents and records provided for audit revealed that the School did not have quarterly internal audit report as required by Regulation 173(1) Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the effectiveness of internal controls on independent, objective assurance to improve operations, and strengthen risk management and governance processes by the internal audit could not be confirmed.

## **7. Lack of Land Ownership Documents**

Annex 2 on summary of the fixed assets register reflects a listing of assets without historical cost balances. Included in the listing is land measuring approximately 2.6 acres where the school is built. However, enquiries with the management revealed that they do not have the title deed to this parcel of land. Further, review of correspondences revealed a dispute with the adjacent church which claims part of this parcel of land.

In the circumstances, the ownership of land measuring approximately 2.6 acres could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of the Management and Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.



Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

28 April, 2026

**KONGOWEA SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025****6. Statement Of Financial Performance for the Year Ended 30<sup>th</sup> June 2025**

| Description Of Vote Head                   | Note | 2024-2025         | 2023-2024         |
|--------------------------------------------|------|-------------------|-------------------|
|                                            |      | Kshs              | Kshs              |
| <b>Revenue</b>                             |      |                   |                   |
| Government grants for tuition              | 1    | 1,397,208         | 1,361,071         |
| Government grants for operations           | 2    | 4,185,992         | 4,450,420         |
| Government Grants for infrastructure       | 3    | 1,712,500         | 2,940,640         |
| School fund income- parents' contributions | 4    | 8,969,190         | 9,879,300         |
| Miscellaneous incomes                      | 5    | 527,250           | 655,435           |
| <b>Total Revenue</b>                       |      | <b>16,792,140</b> | <b>19,286,866</b> |
|                                            |      |                   |                   |
| <b>Expenditure</b>                         |      |                   |                   |
| Tuition                                    | 6    | 564,838           | 946,640           |
| Operations                                 | 7    | 5,147,353         | 4,320,579         |
| Infrastructure                             | 8    | 78,790            | 3,773,548         |
| Boarding and school fund                   | 9    | 6,630,353         | 10,240,026        |
| <b>Total Expenditure</b>                   |      | <b>12,421,334</b> | <b>19,280,792</b> |
|                                            |      |                   |                   |
| <b>Surplus/Deficit</b>                     |      | <b>4,370,806</b>  | <b>6,074</b>      |
|                                            |      |                   |                   |

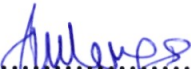
The school financial statements were approved on 30/06/ 2025 and signed by:

  
.....

Name: Dr. MVURYA  
MGALA

Chair BOM

Date: 23/03/2026

  
.....

Name: NEVILLE ONYIMBO  
School Principal/ Secretary to  
BOM

Date: 23/03/2026

PRINCIPAL  
KONGOWEA SEC. SCHOOL  
P.O. Box 34130-80118, NYALI MSA

Date: ..... Sign: .....

  
.....

Name: SAMUEL OTIENO

Bursar/ Finance Officer

Date: 23/03/26

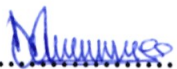


**KONGOWEA SECONDARY SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2025**

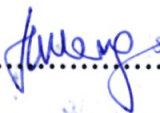
| Description                            | Note | 2024-2025<br>Kshs       | 2023-2024<br>Kshs       |
|----------------------------------------|------|-------------------------|-------------------------|
| <b>Financial Assets</b>                |      |                         |                         |
| <b>Cash and cash equivalents</b>       |      |                         |                         |
| Bank balances                          | 10   | 6,012,853               | 4,872,359               |
| Cash balances                          | 11   | 41,736                  | 2,040                   |
| Short term investments                 | 12   |                         | -                       |
| <b>Total cash and cash equivalent</b>  |      | <b><u>6,054,589</u></b> | <b><u>4,874,399</u></b> |
| Account's receivables                  | 13   | 5,955,402               | 4,191,295               |
| <b>Total financial assets (a)</b>      |      | <b>12,009,991</b>       | <b>9,065,694</b>        |
| <b>Financial liabilities</b>           |      |                         |                         |
| Accounts payables                      | 14   | 497,228                 | 1,923,736               |
| <b>Total Financial Liabilities (b)</b> |      | <b>497,228</b>          | <b>1,923,736</b>        |
| <b>Net financial assets (a-b)</b>      |      | <b>11,512,763</b>       | <b>7,141,958</b>        |
| <b>Represented by</b>                  |      |                         |                         |
| Accumulated fund b/fwd                 | 15   | 7,141,958               | 7,135,884               |
| <b>Surplus/deficit for the year</b>    |      | <b>4,370,806</b>        | <b>6,074</b>            |
| <b>Net Assets</b>                      |      | <b>11,512,763</b>       | <b>7,141,958</b>        |

The school's financial statements were approved on 30/06/2025 and signed by:

  
 Name: Dr. MVURYA  
 MGALA

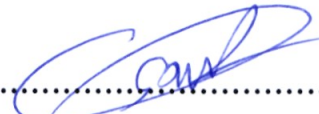
Chair BOM

Date: 23/03/2026

  
 Name: NEVILLE ONYIMBO  
 School Principal/ Secretary to  
 BOM

Date: 23/03/2026

PRINCIPAL  
 KONGOWEA SEC. SCHOOL  
 P.O. Box 34130-80118, YALU MGA  
 Date: ..... Sign: .....

  
 Name: SAMUEL OTIENO

Bursar/ Finance Officer

Date: 23/03/26

**KONGOWEA SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025****8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2025**

| Description                                               | Note | 2024-2025           | 2023-2024           |
|-----------------------------------------------------------|------|---------------------|---------------------|
|                                                           |      | Kshs                | Kshs                |
| <b>Cash from Operating Activities</b>                     |      |                     |                     |
| <b>Receipts</b>                                           |      |                     |                     |
| Government grants for tuition                             |      | 1,397,208           | 1,361,071           |
| Government grants for operations                          |      | 5,371,169           | 6,212,915           |
| Government grants for infrastructure                      |      | 1,712,500           | 2,940,640           |
| School fund income- parents contributions/ fees           |      | 8,837,634           | 17,957,386          |
| Other income                                              |      | 677,250             | 655,435             |
| <b>Total receipts</b>                                     |      | <b>17,995,761</b>   | <b>29,127,447</b>   |
| <b>Payments</b>                                           |      |                     |                     |
| Cash outflows for tuition                                 |      | 629,008             | 1,263,205           |
| Cash outflows for operations                              |      | 6,011,622           | 5,402,697           |
| Cash outflows Boarding/lunch and school fund payments     |      | 9,945,034           | 18,570,062          |
| <b>Total payments</b>                                     |      | <b>(16,585,664)</b> | <b>(25,235,964)</b> |
| <b>Net cash inflow/outflow from operating activities</b>  |      | <b>1,410,097</b>    | <b>3,891,483</b>    |
|                                                           |      |                     |                     |
| <b>Cash flow from investing activities</b>                |      |                     |                     |
| Acquisition of assets                                     |      | (229,907)           | (3,622,432)         |
| Proceeds from sale of Assets                              |      |                     | -                   |
| Proceeds from investments                                 |      |                     | -                   |
| Purchase of investments                                   |      |                     | -                   |
| <b>Net cash inflow/outflows from investing activities</b> |      |                     | -                   |
|                                                           |      |                     |                     |
| <b>Cash flow from Financing activities</b>                |      |                     |                     |
| Proceeds from borrowings/ loans                           | 18   |                     | -                   |
| Repayment of principal borrowings                         |      |                     | -                   |
| <b>Net cash inflow/outflow from financing activities</b>  |      |                     | -                   |
|                                                           |      |                     |                     |
| <b>Net increase/decrease in cash and cash equivalents</b> |      | <b>1,180,190</b>    | <b>269,051</b>      |
| Cash and cash equivalent at beginning of the FY           |      | 4,874,399           | 4,605,348           |
| <b>Cash and cash equivalent at end of the FY</b>          |      | <b>6,054,589</b>    | <b>4,874,399</b>    |



**KONGOWEA SECONDARY SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

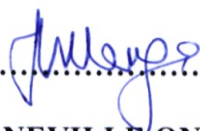
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The school's financial statements were approved on 30/06/ 2025 and signed by:

  
.....  
**Name: Dr. MVURYA  
MGALA**

**Chair BOM**

**Date:** 23/03/2026

  
.....  
**Name: NEVILLE ONYIMBO**  
**School Principal/ Secretary to  
BOM**

**Date:** 23/03/2026

  
.....  
**Name: SAMUEL OTIENO**

**Bursar/ Finance Officer**

**Date:** 23/03/26

**KONGOWEA SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025****9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2025**

| Receipt/Expenses Item                     | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------|-----------------|-------------|--------------|----------------------------|------------------|
|                                           | a               | b           | c=a+b        | d                          | e=d/c %          |
|                                           | Kshs            | Kshs        | Kshs         | Kshs                       | Kshs             |
| <b>Receipts</b>                           |                 |             |              |                            |                  |
|                                           |                 |             |              |                            |                  |
| <b>(1) Capitation Grant on Tuition</b>    |                 |             |              |                            |                  |
| <u>Reference Materials</u>                |                 |             |              |                            |                  |
| Exercise Books                            |                 |             |              |                            |                  |
| Laboratory Equipment                      |                 |             |              |                            |                  |
| Internal Exams                            |                 |             |              |                            |                  |
| Teaching / Learning Materials             | 1,794,672       |             | 1,794,672    | 1,397,207                  | 78%              |
| Exams And Assessment                      |                 |             |              |                            |                  |
|                                           |                 |             |              |                            |                  |
| <b>(2) Capitation Grant on Operations</b> |                 |             |              |                            |                  |
| Other Vote heads                          | 4,549,600       |             | 4,549,600    | 3,339,347                  | 73%              |
| Repairs And Maintenance                   |                 |             |              |                            |                  |
| Local Transport / Travelling              |                 |             |              |                            |                  |
| Electricity And Water                     |                 |             |              |                            |                  |
| Medical                                   | 314,600         |             | 314,600      | 510,110                    | 162%             |
| Administration Costs                      |                 |             |              |                            |                  |
| Activity                                  | 526,592         |             | 526,592      | 336,535                    | 64%              |
| Gratuity                                  |                 |             |              |                            |                  |
|                                           |                 |             |              |                            |                  |



**KONGOWEA SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

| Receipt/Expenses Item                | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|--------------------------------------|-----------------|-------------|--------------|----------------------------|------------------|
|                                      | a               | b           | c=a+b        | d                          | e=d/c %          |
|                                      | Kshs            | Kshs        | Kshs         | Kshs                       | Kshs             |
| <b>3) FDSE for infrastructure</b>    |                 |             |              |                            |                  |
| Maintenance &Improvement MoE         | 2,420,000       |             | 2,420,000    | 1,712,000                  | 71%              |
| M&I parents' contribution            |                 |             |              |                            |                  |
| Economic Stimulus Programs           |                 |             |              |                            |                  |
| Transition Infrastructure Grants     |                 |             |              |                            |                  |
| Administration Block                 |                 |             |              |                            |                  |
| <b>(4) Fees Charged on Parents</b>   |                 |             |              |                            |                  |
| Lunch Programme                      | 6,776,000       |             | 6,776,000    | 8,282,240                  | 122%             |
| BOM Teachers                         | 1,545,000       |             | 1,545,000    | 686,950                    | 44%              |
| Local Transport / Travelling         |                 |             |              |                            |                  |
| Electricity And Water                |                 |             |              |                            |                  |
| Medical                              |                 |             |              |                            |                  |
| Administration Costs                 |                 |             |              |                            |                  |
| Activity                             |                 |             |              |                            |                  |
| SMASSE                               |                 |             |              |                            |                  |
| Fee On Boarding Equipment and Stores |                 |             |              |                            |                  |
| <b>5) Miscellaneous Income</b>       |                 |             |              |                            |                  |
| Bus Hire                             |                 |             |              | 493,000                    |                  |
| Misc Income                          |                 |             |              | 8,250                      |                  |
| Tenders Fees                         |                 |             |              | 26,000                     |                  |
| Insurance Compensation               |                 |             |              |                            |                  |
| Income From Posho Mill               |                 |             |              |                            |                  |

**KONGOWEA SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

| Receipt/Expenses Item                 | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|---------------------------------------|-----------------|-------------|--------------|----------------------------|------------------|
|                                       | a               | b           | c=a+b        | d                          | e=d/c %          |
|                                       | Kshs            | Kshs        | Kshs         | Kshs                       | Kshs             |
| Income From Bus Hire                  |                 |             |              |                            |                  |
| Fee For Hire of Ground and Equipment  |                 |             |              |                            |                  |
| Interest Income                       |                 |             |              |                            |                  |
| Income From Any Other Investment      |                 |             |              |                            |                  |
| <b>Total Income</b>                   | 17,926,464      |             | 17,926,464   | 16,792,139                 | 94%              |
| <b>(6) Expenditure For Tuition</b>    |                 |             |              |                            |                  |
| Textbooks                             |                 |             |              |                            |                  |
| Reference Materials                   |                 |             |              |                            |                  |
| Exercise Books                        |                 |             |              |                            |                  |
| Laboratory Equipment                  |                 |             |              |                            |                  |
| Internal Exams                        |                 |             |              |                            |                  |
| Teaching / Learning Materials         | 1,794,672       |             | 1,794,672    | 564,838                    | 31%              |
| Chalks                                |                 |             |              |                            |                  |
| Exams And Assessment                  |                 |             |              |                            |                  |
| Teachers Guides                       |                 |             |              |                            |                  |
| Administration Costs                  |                 |             |              |                            |                  |
| Bank Charges                          |                 |             |              |                            |                  |
|                                       |                 |             |              |                            |                  |
| <b>(7) Expenditure For Operations</b> |                 |             |              |                            |                  |
| Other Vote heads                      | 4,549,600       |             | 4,549,600    | 4,386,372                  | 96%              |
| Repairs, Maintenance & Improvements   |                 |             |              |                            |                  |
| Local Transport / Travelling          |                 |             |              |                            |                  |



**KONGOWEA SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

| Receipt/Expenses Item                                 | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------------------|-----------------|-------------|--------------|----------------------------|------------------|
|                                                       | a               | b           | c=a+b        | d                          | e=d/c %          |
|                                                       | Kshs            | Kshs        | Kshs         | Kshs                       | Kshs             |
| Electricity, Water and Conservancy                    |                 |             |              |                            |                  |
| Medical                                               | 39,300          |             | 39,300       |                            | 0%               |
| Administration Costs                                  |                 |             |              |                            |                  |
| Activity Expenses                                     | 526,592         |             | 526,592      | 760,980                    | 145%             |
| Gratuity                                              |                 |             |              |                            |                  |
| SMASSE                                                |                 |             |              |                            |                  |
|                                                       |                 |             |              |                            |                  |
| <b>(8) Expenditure For infrastructure</b>             |                 |             |              |                            |                  |
| Construction of toilets                               | 2,575,000       |             | 2,575,000    | 78,790                     | 3%               |
| Construction of LAB                                   |                 |             |              |                            |                  |
| Construction of DORMS                                 |                 |             |              |                            |                  |
| Purchase of furniture                                 |                 |             |              |                            |                  |
| Purchase of equipment                                 |                 |             |              |                            |                  |
| Purchase of machinery                                 |                 |             |              |                            |                  |
| <b>(9) Expenditure For school fund/lunch/boarding</b> |                 |             |              |                            |                  |
| Lunch Programme                                       | 5,802,752       |             | 5,802,752    | 4,062,442                  | 70%              |
| BOM Teachers                                          | 2,425,248       |             | 2,425,248    | 2,567,911                  | 106%             |
| Local Transport / Travelling                          |                 |             |              |                            |                  |
| Electricity, Water and Conservancy                    |                 |             |              |                            |                  |
| Medical Expenses                                      |                 |             |              |                            |                  |

**KONGOWEA SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

| Receipt/Expenses Item                      | Original Budget   | Adjustments | Final Budget      | Actual On Comparable Basis | % Of Utilization |
|--------------------------------------------|-------------------|-------------|-------------------|----------------------------|------------------|
|                                            | a                 | b           | c=a+b             | d                          | e=d/c %          |
|                                            | Kshs              | Kshs        | Kshs              | Kshs                       | Kshs             |
| Administration Costs                       |                   |             |                   |                            |                  |
| Activity                                   |                   |             |                   |                            |                  |
| Gratuity                                   |                   |             |                   |                            |                  |
| Boarding Equipment and Stores              |                   |             |                   |                            |                  |
| Expenditure For Income Generating Activity |                   |             |                   |                            |                  |
| Insurance Costs                            |                   |             |                   |                            |                  |
| Other Expenses On Investments              |                   |             |                   |                            |                  |
| Rent Expenses                              |                   |             |                   |                            |                  |
| Bank Charges                               |                   |             |                   |                            |                  |
| Loan Interest Repayment                    |                   |             |                   |                            |                  |
| Loan Principal Repayment                   |                   |             |                   |                            |                  |
| Acquisition Of Assets                      |                   |             |                   |                            |                  |
| <b>Totals</b>                              | <b>17,713,164</b> |             | <b>17,713,164</b> | <b>12,421,334</b>          | <b>11%</b>       |



## **10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

#### **Statement of Compliance**

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/thi<sup>rd</sup>/year financial statements are transitional financial statements.

#### **Basis of Preparation**

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of revenue and expenditure**

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles,

## **KONGOWEA SECONDARY SCHOOL**

### **Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

#### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

#### **5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

#### **6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

#### **7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

#### **8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

#### **9. Comparative figures**



## **KONGOWEA SECONDARY SCHOOL**

### **Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

#### **10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2025.

**KONGOWEA SECONDARY SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**11. Notes To the Financial Statements**

**1 Government Grants for Tuition**

| Description                   | 2024-2025        | 2023-2024        |
|-------------------------------|------------------|------------------|
|                               | Kshs             | Kshs             |
| Reference Materials           |                  |                  |
| Exercise Books                |                  |                  |
| Laboratory Equipment          |                  |                  |
| Internal Exams                |                  |                  |
| Teaching / Learning Materials | 1,397,208        | 1,361,071        |
| Others (specify)              |                  |                  |
| <b>Total</b>                  | <b>1,397,208</b> | <b>1,361,071</b> |

**2 Government Grants for Operations**

| Description                  | 2024-2025        | 2023-2024        |
|------------------------------|------------------|------------------|
|                              | Kshs             | Kshs             |
| Personnel Emoluments         |                  |                  |
| Local Transport / Travelling |                  |                  |
| Electricity And Water        |                  |                  |
| Medical                      | 510,110          | 447,450          |
| Administration Costs         |                  |                  |
| Activity                     | 336,535          | 440,394          |
| Other Vote Heads             | 3,339,347        | 3,562,576        |
| <b>Total</b>                 | <b>4,185,992</b> | <b>4,450,420</b> |

**3 Government Grants for infrastructure**

| Description                            | 2024-2025        | 2023-2024        |
|----------------------------------------|------------------|------------------|
|                                        | Kshs             | Kshs             |
| Maintenance & Improvement              | 1,712,500        | 2,940,640        |
| Administration Block                   |                  |                  |
| Economic stimulus grants               |                  |                  |
| Other (specify)(NGCDF and County govt. |                  |                  |
| <b>Total</b>                           | <b>1,712,500</b> | <b>2,940,640</b> |



**KONGOWEA SECONDARY SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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**4 School Fund Income - Parents Contribution/Fees**

| Description                          | 2024-2025        | 2023-2024        |
|--------------------------------------|------------------|------------------|
|                                      | Kshs             | Kshs             |
| Lunch Programme                      | 8,282,240        | 8,778,150        |
| BOM Teachers                         | 686,950          | 1,101,150        |
| Local transport / travelling         |                  |                  |
| Electricity and water                |                  |                  |
| Medical                              |                  |                  |
| Administration costs                 |                  |                  |
| Activity                             |                  |                  |
| Fee on Boarding Equipment and stores |                  |                  |
| PA Levies*                           |                  |                  |
| Others (specify)                     |                  |                  |
| <b>Total</b>                         | <b>8,969,190</b> | <b>9,879,300</b> |

**5 Miscellaneous Incomes**

| Description                          | 2024-2025      | 2023-2024      |
|--------------------------------------|----------------|----------------|
|                                      | Kshs           | Kshs           |
| Bus Hire –Bus A/C                    | 483,000        | 43,000         |
| Bus Hire-Main A/C                    | 10,000         | 152,000        |
| Misc Income                          | 8,250          | 436,435        |
| Tender Fees                          | 26,000         | 24,000         |
| Income From Bus Hire                 |                |                |
| Fee For Hire of Ground and Equipment |                |                |
| Income From Grants and Donations*    |                |                |
| Interest Income                      |                |                |
| Dividends Income                     |                |                |
| Loans/Borrowings*                    |                |                |
| Other Income (specify)*              |                |                |
| <b>Total</b>                         | <b>527,250</b> | <b>655,435</b> |

**KONGOWEA SECONDARY SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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**6 Tuition**

| Description                   | 2024-2025      | 2023-2024      |
|-------------------------------|----------------|----------------|
|                               | Kshs           | Kshs           |
| Exercise Books                |                |                |
| Textbooks                     |                |                |
| Reference materials           |                |                |
| Laboratory Equipment          |                |                |
| Teaching / Learning Materials | 562,987        | 943,650        |
| Exams And Assessment          |                |                |
| Teachers Guides               |                |                |
| Bank Charges                  | 1,851          | 2,990          |
| Others (specify)              |                |                |
| <b>Total</b>                  | <b>564,838</b> | <b>946,640</b> |

**7 Operations**

| Description                            | 2024-2025        | 2023-2024        |
|----------------------------------------|------------------|------------------|
|                                        | Kshs             | Kshs             |
| Personnel Emoluments                   | 1,922,052        | 1,661,161        |
| Service Gratuity                       |                  |                  |
| Administration Cost                    | 1,743,779        | 1,350,943        |
| Repairs And Maintenance & Improvements |                  |                  |
| Local Transport / Travelling           | 556,890          | 568,650          |
| Electricity And Water                  | 160,470          | 246,500          |
| Medical                                |                  |                  |
| Activity Expenses                      | 760,980          | 489,000          |
| Bank Charges                           | 3,182            | 4,325            |
| Acquisition of Assets                  |                  |                  |
| Others (specify)                       |                  |                  |
| <b>Total</b>                           | <b>5,147,353</b> | <b>4,320,579</b> |



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**8 Infrastructure**

| Description                | 2024-2025<br>Kshs | 2023-2024<br>Kshs |
|----------------------------|-------------------|-------------------|
| Construction of Toilets    | 78,165            | 3,022,330         |
| Construction of classrooms |                   | 748,809           |
| Construction of dormitory  |                   |                   |
| Purchase of furniture      |                   |                   |
| Purchase of equipment      |                   |                   |
| Purchase of apparatus      |                   |                   |
| Drilling of boreholes      |                   |                   |
| Bank Charges               | 625               | 2,409             |
| <b>Total</b>               | <b>78,790</b>     | <b>3,773,548</b>  |

**9 Boarding And School Fund**

| Description                          | 2024-2025<br>Kshs | 2023-2024<br>Kshs |
|--------------------------------------|-------------------|-------------------|
| Lunch Programme                      | 2,608,885         | 3,500,560         |
| BOM Teachers Salary                  | 2,567,911         | 3,314,879         |
| Bus Hire –Main a/c                   | 90,660            | 93,190            |
| Bus Hire-Bus a/c                     | 25,700            |                   |
| LTT                                  | 16,200            | 87,650            |
| Bus Repairs                          | 33,010            |                   |
| Administration Costs                 | 432,530           | 1,336,084         |
| Bank Charges-Main A/C                | 7,570             | 13,948            |
| Personnel Emoluments                 | 449,785           | 541,606           |
| Fee On Boarding Equipment and Stores |                   |                   |
| Activity                             | 181,200           | 1,132,595         |
| Insurance Cost (Life Property)       |                   |                   |
| Tenders                              | 14,500            | 16,000            |
| Bus Insurance                        | 200,789           | 203,514           |
| Acquisition Of Assets                |                   |                   |
| Bank Charges –Bus A/C                | 1,613             |                   |
| Others (specify)                     |                   |                   |
| <b>Total</b>                         | <b>6,630,353</b>  | <b>10,240,026</b> |

**KONGOWEA SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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**10 Bank Accounts**

| Account Name & Currency      | Status         | Bank Account Number | 2024-2025        | 2023-2024        |
|------------------------------|----------------|---------------------|------------------|------------------|
|                              | Active/Dormant |                     | Kshs             | Kshs             |
| Tuition Account              | Active         | 1272009890          | 889,427          | 121,227          |
| Operations Account           | Active         | 1272009505          | 380,431          | 1,029,245        |
| School Fund Account/Boarding | Active         | 1380279541158       | 448,288          | 1,146,510        |
| Infrastructural Account      | Active         | 1272009734          | 4,014,971        | 2,532,378        |
| School Bus Account           | Active         | 1320390498          | 279,737          | 43,000           |
| <b>Total</b>                 |                |                     | <b>6,012,853</b> | <b>4,872,359</b> |

**11 Cash In Hand**

| Description     | 2024-2025     | 2023-2024    |
|-----------------|---------------|--------------|
|                 | Kshs          | Kshs         |
| Notes and Coins | 41,736        | 2,040        |
| <b>Total</b>    | <b>41,736</b> | <b>2,040</b> |

**12 Short Term Investments**

| Description            | 2024-2025 | 2023-2024 |
|------------------------|-----------|-----------|
|                        | Kshs      | Kshs      |
| Cooperative Shares     |           |           |
| Treasury Bills         |           |           |
| Fixed Deposit accounts |           |           |
| Other Investments      |           |           |
| <b>Total</b>           |           |           |



**KONGOWEA SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025****13 Accounts Receivable**

| Description                              | 2024-2025        | 2023-2024        |
|------------------------------------------|------------------|------------------|
|                                          | Kshs             | Kshs             |
| Fees Arrears                             | 5,855,402        | 4,091,295        |
| <b>Other Non-Fees Receivables</b>        | 100,000          | 100,000          |
| Salary Advances (list/schedule attached) |                  |                  |
| Imprest (list/schedule attached)         |                  |                  |
| Rent arrears (list/schedule attached)    |                  |                  |
| <b>Total</b>                             | <b>5,955,402</b> | <b>4,191,295</b> |

**13 b) Ageing Analysis of Accounts Receivable**

| Description                            | 2024-2025            |                      | 2023-2024                |                   |
|----------------------------------------|----------------------|----------------------|--------------------------|-------------------|
|                                        | Kshs                 |                      | Kshs                     |                   |
|                                        | Current<br>2024-2025 | % of<br>the<br>total | Comparative<br>2023-2024 | % of the<br>total |
| Less than 1 year                       | 3,007,797            | 51%                  | 2,394,990                | 59%               |
| Between 1- 2 years                     | 2,847,605            | 49%                  | 1,696,305                | 41%               |
| Between 2-3 years                      |                      |                      |                          |                   |
| Over 3 years                           |                      |                      |                          |                   |
| <b>Total (should tie to note 13 a)</b> | <b>5,855,402</b>     | <b>100%</b>          | <b>4,091,295</b>         | <b>100%</b>       |

**14 Accounts Payable**

| Description                                       | 2024-2025      | 2023-2024        |
|---------------------------------------------------|----------------|------------------|
|                                                   | Kshs           | Kshs             |
| Trade Creditors (See Ageing Below and Appendix 1) | 268,720        | 426,306          |
| Prepaid Fees                                      | 228,508        | 1,497,430        |
| Retention Monies                                  |                |                  |
| Unpaid salaries and statutory deductions          |                |                  |
| Caution money                                     |                |                  |
| Other payables (specify)                          |                |                  |
| <b>Total</b>                                      | <b>497,228</b> | <b>1,923,736</b> |

**KONGOWEA SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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**14a. Ageing Analysis of Accounts Payable**

| Description                          | 2024-2025            |                      | 2023-2024                |                   |
|--------------------------------------|----------------------|----------------------|--------------------------|-------------------|
|                                      | Kshs                 |                      | Kshs                     |                   |
|                                      | Current<br>2024-2025 | % of<br>the<br>total | Comparative<br>2023-2024 | % of the<br>total |
| Less than 1 year                     | 268,720              | 100%                 | 426,306                  | 100%              |
| Between 1- 2 years                   |                      |                      |                          |                   |
| Between 2-3 years                    |                      |                      |                          |                   |
| Over 3 years                         |                      |                      |                          |                   |
| <b>Total (should tie to note 14)</b> | <b>268,720</b>       | <b>100%</b>          | <b>426,306</b>           | <b>100%</b>       |

**15 Fund Balance Brought Forward**

| Description            | 2024-2025        |  | 2023-2024        |  |
|------------------------|------------------|--|------------------|--|
|                        | Kshs             |  | Kshs             |  |
| Bank Balances          | 4,872,359        |  | 4,552,564        |  |
| Cash Balances          | 2,040            |  | 52,783           |  |
| Short Term Investments |                  |  |                  |  |
| Receivables            | 4,191,295        |  | 3,782,965        |  |
| Payables               | (1,923,736)      |  | (1,252,428)      |  |
| <b>Total</b>           | <b>7,141,958</b> |  | <b>7,135,884</b> |  |



**KONGOWEA SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

| Description                  | 2024-2025 | 2023-2024 |
|------------------------------|-----------|-----------|
|                              | Kshs      | Kshs      |
| Bank Loans                   |           |           |
| Outstanding Leases           |           |           |
| Hire Purchase                |           |           |
| Gratuity And Leave Provision |           |           |
| Others (specify)             |           |           |
| <b>Total</b>                 |           |           |

**17 Biological assets**

| Description              | Numbers | 2024-2025 | 2023-2024 |
|--------------------------|---------|-----------|-----------|
|                          |         | Kshs      | Kshs      |
| Cattle                   |         |           |           |
| Goats                    |         |           |           |
| Trees                    |         |           |           |
| Coffee Or Tea Plantation |         |           |           |
| Poultry                  |         |           |           |
| Others (specify)         |         |           |           |
| <b>Total</b>             |         |           |           |

**18 Borrowings**

| Description                           | Kshs | Kshs |
|---------------------------------------|------|------|
| Borrowings at beginning of the year   |      |      |
| Borrowings during the year            |      |      |
| Repayments during the year            |      |      |
| <b>Balance at the end of the year</b> |      |      |

**KONGOWEA SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025****Other important disclosure notes****19 Stock/ Inventory**

| Description            | 2024-2025 | 2023-2024 |
|------------------------|-----------|-----------|
|                        | Kshs      | Kshs      |
| Food stuffs            | 37,954    | 153,110   |
| Lab consumables        | 250,400   | 115,490   |
| Farm produce           |           |           |
| Medication             |           |           |
| Construction Materials |           |           |
| Others (specify)       |           |           |
|                        |           |           |

**20 Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Ref. No. | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: (Put a date when you expect the issue to be resolved) |
|----------|-----------------------------------|---------------------|-----------------------------------|------------------------------------------------------------------|
|          |                                   |                     |                                   |                                                                  |
|          |                                   |                     |                                   |                                                                  |
|          |                                   |                     |                                   |                                                                  |

**PRINCIPAL**  
**KONGOWEA SEC. SCHOOL**  
P.O.Box 34130 00118, NAIROBI  
Date: 23/03/26 Sign: 

Sign and Date  
Principal



**KONGOWEA SECONDARY SCHOOL**  
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**12. Annexes**

**Annex I - Analysis of Pending Accounts Payable**

| Supplier Of Goods or Services    | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current 2024-2025 | Outstanding Balance Comparative 2023-2024 | Comments   |
|----------------------------------|-----------------|-----------------|---------------------|---------------------------------------|-------------------------------------------|------------|
|                                  | A               | B               | C                   | d=a-c                                 |                                           |            |
|                                  | Kshs.           | Kshs.           | Kshs.               | Kshs.                                 | Kshs.                                     |            |
| <b>Construction Of Buildings</b> |                 |                 |                     |                                       |                                           |            |
| 1.                               |                 |                 |                     |                                       |                                           |            |
| <b>Sub-Total</b>                 |                 |                 |                     |                                       |                                           |            |
| <b>Supply Of Goods</b>           |                 |                 |                     |                                       |                                           |            |
| 2. Hargy Technologies            | 21,750          |                 |                     | 21,750                                |                                           | TO BE PAID |
| 3. Baviva Ventures               | 61,170          |                 |                     | 61,170                                |                                           | TO BE PAID |
| 4. Masakosi Makos                | 69,600          |                 |                     | 69,600                                |                                           | TO BE PAID |
| 5. Everywin Investment           | 113,050         |                 |                     | 113,050                               |                                           | TO BE PAID |
| 6. Virgin Clean                  | 3,150           |                 |                     | 3,150                                 |                                           | TO BE PAID |
| <b>Sub-Total</b>                 | <b>268,720</b>  |                 |                     | <b>268,720</b>                        |                                           |            |
| <b>Supply Of Services</b>        |                 |                 |                     |                                       |                                           |            |
| 7.                               |                 |                 |                     |                                       |                                           |            |
| <b>Sub-Total</b>                 |                 |                 |                     |                                       |                                           |            |
| <b>Grand Total</b>               | <b>268,720</b>  |                 |                     | <b>268,720</b>                        |                                           |            |

**KONGOWEA SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025****Annex 2 – Summary of Fixed Assets Register**

| Asset Class                                     | Historical Cost b/f<br>(Kshs)<br>1 <sup>st</sup> July 2024 | Additions during the<br>year<br>(Kshs) | Disposals during the<br>year<br>(Kshs) | Historical Cost c/f<br>(Kshs)<br>30 <sup>th</sup> June 2025 |
|-------------------------------------------------|------------------------------------------------------------|----------------------------------------|----------------------------------------|-------------------------------------------------------------|
| Land                                            | 2.6acres                                                   |                                        |                                        | 2.6acres                                                    |
| Buildings And Structures                        | 3                                                          |                                        |                                        | 3                                                           |
| Motor Vehicles                                  | 1                                                          |                                        |                                        | 1                                                           |
| <b>Office Equipment, Furniture and Fittings</b> |                                                            |                                        |                                        |                                                             |
| Hp Priner 107 W                                 | 1                                                          |                                        |                                        | 1                                                           |
| Dx2430 Printer                                  | 1                                                          |                                        |                                        | 1                                                           |
| Hp Printer 106 W                                | 1                                                          |                                        |                                        | 1                                                           |
| Whiteboards                                     | 12                                                         |                                        |                                        | 12                                                          |
| Water Dispensers                                | 2                                                          |                                        |                                        | 2                                                           |
| Metalic Cabinets                                | 3                                                          |                                        |                                        | 3                                                           |
| Executive Chair                                 | 1                                                          |                                        |                                        | 1                                                           |
| Wooden tables                                   | 5                                                          |                                        |                                        | 5                                                           |
| Office chairs                                   | 30                                                         |                                        |                                        | 30                                                          |
| Office Tables                                   | 20                                                         |                                        |                                        | 20                                                          |
| Student Lockers                                 | 513                                                        |                                        |                                        | 513                                                         |
| Students Chairs                                 | 506                                                        |                                        |                                        | 506                                                         |
| Serving Sufuria Medium                          | 1                                                          |                                        |                                        | 1                                                           |
| Serving Sufuria Large                           | 3                                                          |                                        |                                        | 3                                                           |
| Sufuria/Jiko                                    | 3/2                                                        |                                        |                                        | 3/2                                                         |
| Jiko Burner/Sufuria                             | 2/2                                                        |                                        |                                        | 2/2                                                         |
| Graph Books Board                               | 12                                                         |                                        |                                        | 12                                                          |
| Electric Bell                                   | 1                                                          |                                        |                                        | 1                                                           |
| Wooden Benches                                  | 12                                                         |                                        |                                        | 12                                                          |
| Wheelbarrow                                     | 1                                                          |                                        |                                        | 1                                                           |



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|----------------------------|------------------------------------------------------------|----------------------------------------|----------------------------------------|-------------------------------------------------------------|
| Kyecera FS4100DN           | 1                                                          |                                        |                                        | 1                                                           |
| Floodlights                | 2                                                          |                                        |                                        | 2                                                           |
| TA Triumph Adler Copier    | 1                                                          |                                        |                                        | 1                                                           |
| Textbooks                  | 2925                                                       |                                        |                                        | 2925                                                        |
| <b>ICT Equipment</b>       |                                                            |                                        |                                        |                                                             |
| Hp Desktop                 | 20                                                         |                                        |                                        | 20                                                          |
| Lenovo Desktop             | 11                                                         |                                        |                                        | 11                                                          |
| Dell Desktop               | 25                                                         |                                        |                                        | 25                                                          |
| Epson Projektor            | 1                                                          |                                        |                                        | 1                                                           |
| P.A System                 | 1                                                          |                                        |                                        | 1                                                           |
| UPS                        | 1                                                          |                                        |                                        | 1                                                           |
| <b>Tools and apparatus</b> |                                                            |                                        |                                        |                                                             |
| Aspirator bottles          | 2                                                          |                                        |                                        | 2                                                           |
| Ammeter                    | 35                                                         |                                        |                                        | 35                                                          |
| Bulb holder                | 40                                                         |                                        |                                        | 40                                                          |
| Bunsen burner lighter      | 3                                                          |                                        |                                        | 3                                                           |
| Bunsen burner              | 77                                                         |                                        |                                        | 77                                                          |
| Bulbs                      | 6                                                          |                                        |                                        | 6                                                           |
| Bar magnet                 | 10                                                         |                                        |                                        | 10                                                          |
| Boiling tubes              | 165                                                        |                                        |                                        | 165                                                         |
| Burette (pinch clip)       | 80                                                         |                                        |                                        | 80                                                          |
| Beakers plastic 250ml      | 100                                                        |                                        |                                        | 100                                                         |
| Beakers plastic 500ml      | 50                                                         |                                        |                                        | 50                                                          |
| Beakers plastic 100ml      | 150                                                        |                                        |                                        | 150                                                         |
| Beakers glass 100ml        | 180                                                        |                                        |                                        | 180                                                         |
| Beakers glass 250ml        | 100                                                        |                                        |                                        | 100                                                         |

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|--------------------------|------------------------------------------------------------|----------------------------------------|----------------------------------------|-------------------------------------------------------------|
| Beakers glass 500ml      | 4                                                          |                                        |                                        | 4                                                           |
| Beakers glass 1000ml     | 4                                                          |                                        |                                        | 4                                                           |
| Burette brush            | 10                                                         |                                        |                                        | 10                                                          |
| cartridges               | 10                                                         |                                        |                                        | 10                                                          |
| capacitors               | 40                                                         |                                        |                                        | 40                                                          |
| Concave lenses           | 40                                                         |                                        |                                        | 40                                                          |
| Convex lenses            | 40                                                         |                                        |                                        | 40                                                          |
| calorimeters             | 1                                                          |                                        |                                        | 1                                                           |
| Cork rubber for B/T      | 30                                                         |                                        |                                        | 30                                                          |
| Carbon resistance        | 85                                                         |                                        |                                        | 85                                                          |
| Cork borer jets          | 2                                                          |                                        |                                        | 2                                                           |
| Clamp and stand          | 96                                                         |                                        |                                        | 96                                                          |
| Connecting wires         | 0                                                          |                                        |                                        | 0                                                           |
| Crocodile clips          | 340                                                        |                                        |                                        | 340                                                         |
| Concave mirror           | 20                                                         |                                        |                                        | 20                                                          |
| Convex mirror            | 20                                                         |                                        |                                        | 20                                                          |
| Conical flask            | 160                                                        |                                        |                                        | 160                                                         |
| Capacitors 500Uf         | 30                                                         |                                        |                                        | 30                                                          |
| Capacitors 100uF         | 30                                                         |                                        |                                        | 30                                                          |
| Capacitors 5uF           | 30                                                         |                                        |                                        | 30                                                          |
| Capacitors 7uF           | 30                                                         |                                        |                                        | 30                                                          |
| Diodes                   | 20                                                         |                                        |                                        | 20                                                          |
| Delivery tube            | 50                                                         |                                        |                                        | 50                                                          |
| Droppers(plastic)        | 256                                                        |                                        |                                        | 256                                                         |
| Dry cell holder(single)  | 49                                                         |                                        |                                        | 49                                                          |
| Dry cell holder(double)  | 80                                                         |                                        |                                        | 80                                                          |
| Eye drop plastic bottles | 500                                                        |                                        |                                        | 500                                                         |



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|---------------------------------|------------------------------------------------------------|----------------------------------------|----------------------------------------|-------------------------------------------------------------|
| Evaporating dish                | 6                                                          |                                        |                                        | 6                                                           |
| Fractionating column            | 2                                                          |                                        |                                        | 2                                                           |
| Filter funnel                   | 100                                                        |                                        |                                        | 100                                                         |
| Fire extinguishers water        | 2                                                          |                                        |                                        | 2                                                           |
| Fire extinguisher CO2           | 2                                                          |                                        |                                        | 2                                                           |
| Fire extinguisher powder        | 2                                                          |                                        |                                        | 2                                                           |
| Glass prism rectangular         | 25                                                         |                                        |                                        | 25                                                          |
| Glass prism triangular          | 25                                                         |                                        |                                        | 25                                                          |
| Glvnometers                     | 35                                                         |                                        |                                        | 35                                                          |
| Glass rodes                     | 100                                                        |                                        |                                        | 100                                                         |
| Horse shoe magnet               | 10                                                         |                                        |                                        | 10                                                          |
| Half meter rule                 | 205                                                        |                                        |                                        | 205                                                         |
| Hand lens                       | 70                                                         |                                        |                                        | 70                                                          |
| Jockey                          | 40                                                         |                                        |                                        | 40                                                          |
| Lei big condenser               | 2                                                          |                                        |                                        | 2                                                           |
| Lab coats                       | 6                                                          |                                        |                                        | 6                                                           |
| Lens holders                    | 25                                                         |                                        |                                        | 25                                                          |
| Magnetic compasses              | 30                                                         |                                        |                                        | 30                                                          |
| Mounting needles                | 1                                                          |                                        |                                        | 1                                                           |
| Microscope (student)            | 4                                                          |                                        |                                        | 4                                                           |
| Mass 10g                        | 20                                                         |                                        |                                        | 20                                                          |
| Mass20g                         | 20                                                         |                                        |                                        | 20                                                          |
| Mass 50g                        | 30                                                         |                                        |                                        | 30                                                          |
| Mass 100g                       | 20                                                         |                                        |                                        | 20                                                          |
| Mass 200g                       | 20                                                         |                                        |                                        | 20                                                          |
| Measuring cylinder 10ml (glass) | 280                                                        |                                        |                                        | 280                                                         |
| Measuring cylinder 100ml(glass) | 100                                                        |                                        |                                        | 100                                                         |

**KONGOWEA SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

| Asset Class                       | Historical Cost b/f<br>(Kshs)<br>1 <sup>st</sup> July 2024 | Additions during the<br>year<br>(Kshs) | Disposals during the<br>year<br>(Kshs) | Historical Cost e/f<br>(Kshs)<br>30 <sup>th</sup> June 2025 |
|-----------------------------------|------------------------------------------------------------|----------------------------------------|----------------------------------------|-------------------------------------------------------------|
| Measuring cylinder 1000ml(glass)  | 1                                                          |                                        |                                        | 1                                                           |
| Meter rule                        | 25                                                         |                                        |                                        | 25                                                          |
| Measuring cylinder 250 ml (glass) | 35                                                         |                                        |                                        | 35                                                          |
| Potential meter                   | 10                                                         |                                        |                                        | 10                                                          |
| Pendulum bob 1/2"                 | 20                                                         |                                        |                                        | 20                                                          |
| Pendulum bob 3/4"                 | 20                                                         |                                        |                                        | 20                                                          |
| Pendulum bob 1"                   | 20                                                         |                                        |                                        | 20                                                          |
| Plane mirror                      | 20                                                         |                                        |                                        | 20                                                          |
| Petri dish                        | 100                                                        |                                        |                                        | 100                                                         |
| Plug key switches                 | 25                                                         |                                        |                                        | 25                                                          |
| Pipette                           | 100                                                        |                                        |                                        | 100                                                         |
| Pair of forceps                   | 100                                                        |                                        |                                        | 100                                                         |
| Potable burners                   | 15                                                         |                                        |                                        | 15                                                          |
| Pestle and mortar                 | 22                                                         |                                        |                                        | 22                                                          |
| Reagent bottles 60ml              | 110                                                        |                                        |                                        | 110                                                         |
| Reagent bottles 125ml             | 60                                                         |                                        |                                        | 60                                                          |
| Resisters 1n                      | 10                                                         |                                        |                                        | 10                                                          |
| Resisters 2n                      | 10                                                         |                                        |                                        | 10                                                          |
| Resisters 4n                      | 10                                                         |                                        |                                        | 10                                                          |
| Resisters 10n                     | 10                                                         |                                        |                                        | 10                                                          |
| Rheostats                         | 10                                                         |                                        |                                        | 10                                                          |
| Ripple tank                       | 1                                                          |                                        |                                        | 1                                                           |
| Round bottomed flask              | 2                                                          |                                        |                                        | 2                                                           |
| Rubber tubing                     | 2                                                          |                                        |                                        | 2                                                           |
| Reagent bottles 250ml             | 60                                                         |                                        |                                        | 60                                                          |
| Stoppered containers              | 500                                                        |                                        |                                        | 500                                                         |
| spatula                           | 80                                                         |                                        |                                        | 80                                                          |



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|--------------------------|------------------------------------------------------------|----------------------------------------|----------------------------------------|-------------------------------------------------------------|
| syringes                 | 30                                                         |                                        |                                        | 30                                                          |
| Separating funnels       | 2                                                          |                                        |                                        | 2                                                           |
| stools                   | 76                                                         |                                        |                                        | 76                                                          |
| Soft iron rod            | 10                                                         |                                        |                                        | 10                                                          |
| Spiral springs           | 30                                                         |                                        |                                        | 30                                                          |
| Stop watches             | 100                                                        |                                        |                                        | 100                                                         |
| Soft boards              | 10                                                         |                                        |                                        | 10                                                          |
| Switch plug key one -way | 40                                                         |                                        |                                        | 40                                                          |
| Test tube brush          | 5                                                          |                                        |                                        | 5                                                           |
| Test tube cork           | 20                                                         |                                        |                                        | 20                                                          |
| Test tube holder         | 100                                                        |                                        |                                        | 100                                                         |
| Tripod stand             | 100                                                        |                                        |                                        | 100                                                         |
| Test tube racks plastic  | 100                                                        |                                        |                                        | 100                                                         |
| Test tubes               | 500                                                        |                                        |                                        | 500                                                         |
| Thermometers mercury     | 90                                                         |                                        |                                        | 90                                                          |
| Thermistors              | 35                                                         |                                        |                                        | 35                                                          |
| U-tube glass             | 3                                                          |                                        |                                        | 3                                                           |
| Voltmeters               | 35                                                         |                                        |                                        | 35                                                          |
| Vernier callipers        | 10                                                         |                                        |                                        | 10                                                          |
| Volumetric flask 1000ml  | 1                                                          |                                        |                                        | 1                                                           |
| Volumetric flask 2000ml  | 1                                                          |                                        |                                        | 1                                                           |
| Volumetric flask 500ml   | 1                                                          |                                        |                                        | 1                                                           |
| Volumetric flask 250 ml  | 108                                                        |                                        |                                        | 108                                                         |
| White tiles              | 50                                                         |                                        |                                        | 50                                                          |
| Watch glasses            | 50                                                         |                                        |                                        | 50                                                          |
| Wash bottles             | 100                                                        |                                        |                                        | 100                                                         |
| Wire gauze               | 100                                                        |                                        |                                        | 100                                                         |

**KONGOWEA SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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|-------------------------------------|------------------------------------------------------------|----------------------------------------|----------------------------------------|-------------------------------------------------------------|
| White screen boards plane           | 22                                                         |                                        |                                        | 22                                                          |
| White screen boards (cross wire)    | 25                                                         |                                        |                                        | 25                                                          |
| Other Machinery and Equipment       | -                                                          |                                        |                                        | -                                                           |
| Heritage And Cultural Assets        | -                                                          |                                        |                                        | -                                                           |
| <b>Intangible Assets- Soft Ware</b> |                                                            |                                        |                                        |                                                             |
| Accounting software                 | 1                                                          |                                        |                                        | 1                                                           |
| Exams software                      | 1                                                          |                                        |                                        | 1                                                           |
| <b>Total</b>                        |                                                            |                                        |                                        |                                                             |