

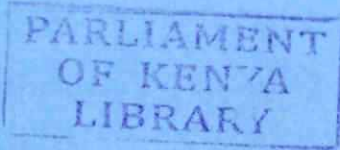
REPUBLIC OF KENYA



Enhancing Accountability



REPORT



OF

THE AUDITOR-GENERAL

ON

ST THOMAS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

| | |
|--|---|
| THE NATIONAL ASSEMBLY KILIFI COUNTY | |
| DATE: | 05 MAR 2025 Wednesday |
| TABLED BY: | Hon. Naomi Wageri Deputy Majority Whip |
| CLERK AT THE TABLE: | A. Shibuske |



ST. THOMAS GIRLS' SECONDARY SCHOOL

P.O. Box 1362 - 80108
Kilifi

Tel: 0739 668 782
Email: stthomasgirls@gmail.com

13/08/2024



**The Auditor General,
Office of the Auditor General,
P.O. Box 30084 - 00100,
NAIROBI**

Dear Sir /Madam

RE: AMENDED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Enclosed herewith please find the Amended Financial Statements for St. Thomas Girls' Secondary School done as per IPSAS and Public Finance Management Act 2012 for your necessary action.

Yours faithfully,

SENIOR PRINCIPAL
ST. THOMAS GIRLS SEC SCHOOL
P.O BOX 1362-80108, KILIFI.
Date:.....Sign:.....

**MRS EUNICE MWAISEGHE
SENIOR PRINCIPAL /SECRETARY BOM**



OFFICE OF THE AUDITOR GENERAL
P.O. BOX 833 KISumu
110 SEP 2024
RECEIVED
KILIFI REGIONAL OFFICE



ST THOMAS GIRLS SECONDARY/HIGH SCHOOL-KILIFI
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

| | |
|-------|--|
| BOM | Board of Management |
| CEB | County Education Board |
| IPSAS | International Public Sector Accounting Standards |
| KCSE | Kenya Certificate of Secondary Education |
| PFM | Public Finance Management |
| PSASB | Public Sector Accounting Standards Board |
| FY | Financial Year |
| FDSE | Free Day Secondary Education |

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kilifi County, Kilifi North Sub-County.

The school was registered in 02/2012 under registration number **03S/3000/0196** and is currently categorized as an Extra public school established, owned or operated by the Government.

The school is a day/boarding school and had 1330 number of students as at 30th June 2023. It has 22 streams and 47 teachers of which 20 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Ref: | Name of Board Member | Designation | Date of appointment |
|------|----------------------|-----------------------|---------------------|
| 1 | Dr. Nicholas Malau | Chairman | 12/07/2022 |
| 2 | Mrs. Eunice Mwisehge | Secretary - Principal | 12/07/2022 |
| 3 | Dr. Neema Mturi | Member | 12/07/2022 |
| 4 | Mr. Webster Isaboke | Member | 12/07/2022 |
| 5 | Mr. Josephe Waziri | Member | 12/07/2022 |
| 6 | Mr. Stephen Nzai | Member | 12/07/2022 |
| 7 | Mr. Shadrack | Member | 12/07/2022 |
| 8 | Mr. Emmanuel Baya | Member – Rep CEB | 12/07/2022 |
| 9 | Mr. Saidi Ngala | Member Rep Teachers | 12/07/2022 |
| 10 | Bishop Ruben Katite | Members - Sponsor | 12/07/2022 |
| 11 | Mrs Voilet Sada | Member - Community | 12/07/2022 |
| 12 | Mrs Dora Mitingi | Member Special Needs | 12/07/2022 |
| 13 | Mr. Bushir Mwamuye | Member | 12/07/2022 |
| 14 | Michelle kanze | Rep Students | 12/07/2022 |

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

| Ref: | Name of Committee | Names of Members | Designation | Number of meetings attended during the year |
|------|---|---|---|---|
| 1 | Executive Committee | 1. Dr. Nicholas Malau 2. Mrs Eunice Meaiseghe 3. Dr. Neema Mturi 4. Md. Violet Sada 5. Bishop Reuben Katite | chairperson secretary member member member | 7 out of 7 |
| 2 | Finance, procurement and general purposes Committee | 1. Mr .Webster Isaboke 2. Mrs. Eunice Mwaiseghe 3. Dr. Neema Mturi 4. Dr. Elisha Gogo 5. Mr. Nicholas Malau 6. Mr. Josephe Waziri 7. Md . Asma Awadha | Chairperson Secretary Member Member Member Member Member | 3 out of 3 |
| 4 | Academic Committee | 1. Dr. Neema mturi 2. Mrs. Eunice mwaiseghe 3. Mr. Saidi ngala 4. Mr. Webster isaboke 5. Md. Dors mitingi 6. Dr. Elisha gogo 7. Mr. Nicholas malau | Chairperson Secretary Memeber Memebr Member Member Member | 2 out of 3 |

| | | | | |
|---|----------------------------------|--|--|-------------|
| | | 8. Mr emmanuel baya | Member | |
| 5 | Development Committee | 1. Mr. Joseph Waziri 2. Mrs. Eunice Mwaiseghe 3. Mr. Nichola Malau 4. Mrs. Violet Sada 5. Mr. Stephen Nzai | Chairperson Secretary Member Member Member | 8out of 8 |
| 6 | Discipline and welfare Committee | 1. Mr. Webster Isaboke 2. Mrs Eunice Mwaiseghe 3. Mr. Bashir Mwamuye 4. Mr. Said Ngala 5. Rev. Baraka Shadrack 6. Bishop Reuben Katite 7. Mr Nocholus Malau 8. Mr. Emmanuel Baya 9. Md. Dora Mitingi | Chairperson Secretary Member Member Member Member Member Member Member | 7 out of 10 |
| 7 | Adhoc Committee | Mr. Emanuel Baya Mrs. Eunice Mwaiseghe Mr. Nicholus Malau Mr. Josephe Waziri M/S .Tabitha Karanja | Chairperson Member Member Member Member | 4out of 4 |

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

| Ref: | Designation | Name | Identification |
|------|------------------|----------------------|----------------|
| 1 | Principal | MRS.EUNICE MWAISEGHE | TSC No.322480 |
| 2 | Deputy Principal | MR. JAMBO MUMBO | TSC No. |
| 3 | School Bursar | M/S TABITHA KARAJA | 22857444. |

(e) Schools contacts

Post Office Box: 1362-80108 KILIFI
Telephone: 0739 668 782
E-mail: stthomasgirls@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

Name of Bank: Kenya Commercial Bank
Branch: Kilifi
Account Number: 1111 899 398
Postal Address.

Name of Bank: Kenya Commercial Bank
Branch: Kilifi
Account Number: 1111 717 680
Postal Address.

Name of Bank: Kenya Commercial Bank
Branch: Kilifi
Account Number: 1111 717 737
Postal Address.

Name of Bank: Kenya Commercial Bank
Branch: Kilifi
Account Number: 1256 527 246

Name of Bank: Equity Bank
Branch: Kilifi
Account Number: 1060 2790 44667
Postal Address.

MPESA Pay Bill No. 255123 Account No 65275K attached to KCB bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

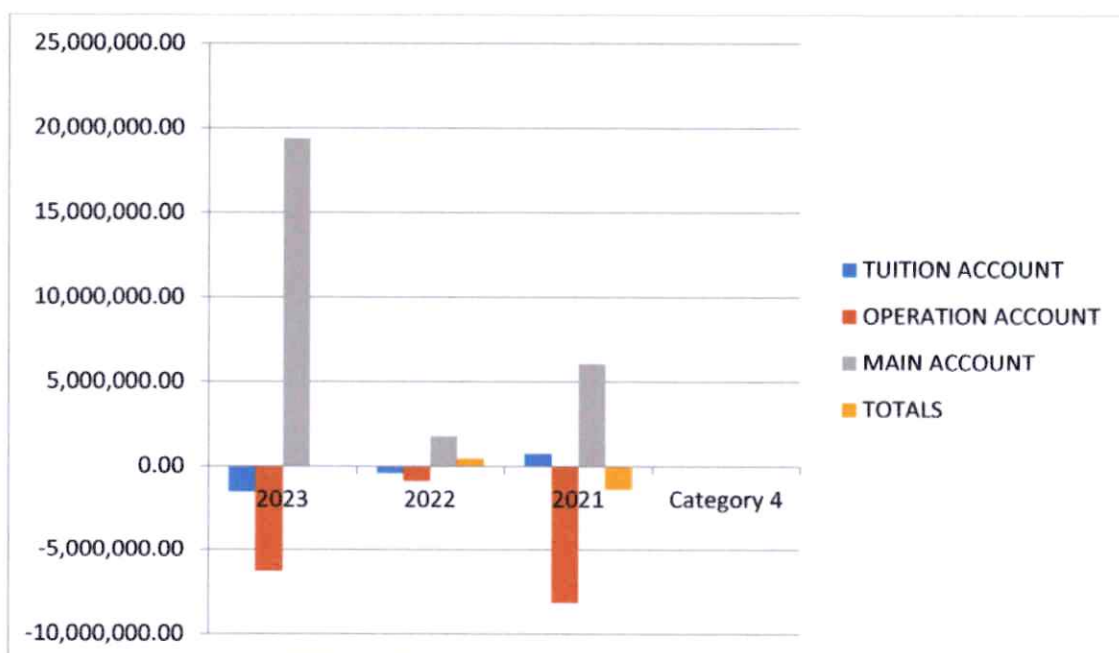
3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years

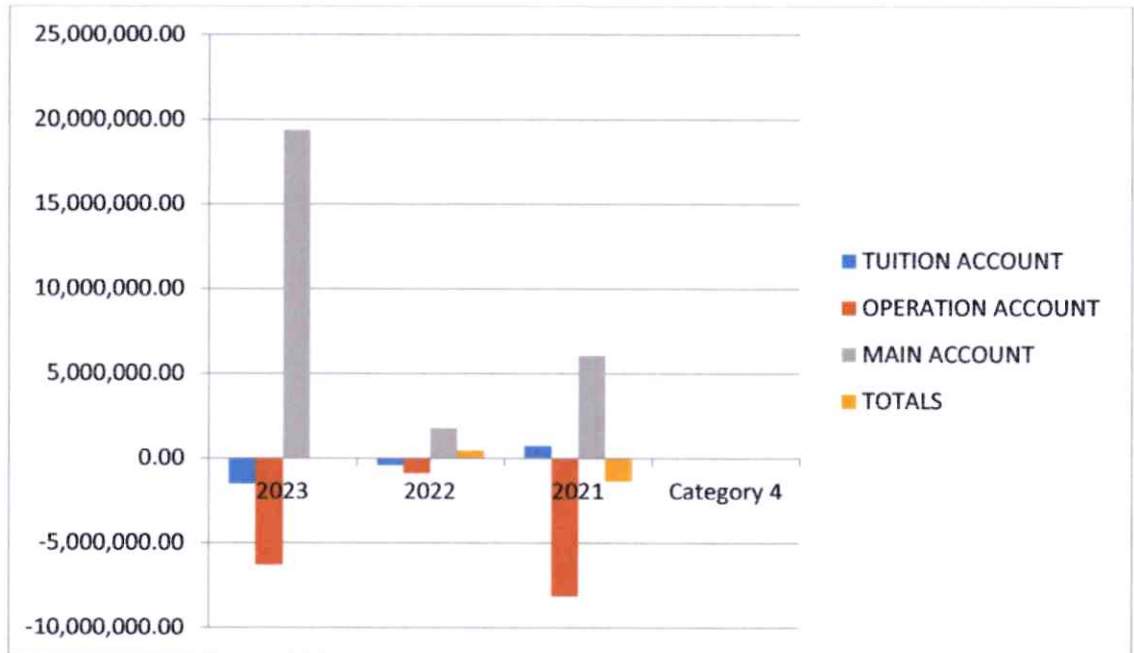
| YEAR | TUITION ACCOUNT | OPERATION ACCOUNT | MAIN ACCOUNT | TOTALS |
|------|--------------------|----------------------|-----------------|-------------|
| 2023 | (1,521,348) | (6,294,047) | 19,385,683 | 11,570,287 |
| 2022 | (434,965) | (891,466) | 1,780,022 | 453,591 |
| 2021 | 744,166 | (8,149,190) | 6,050,727 | (1,354,297) |



- Capitation grants from the Ministry of Education for the last three years

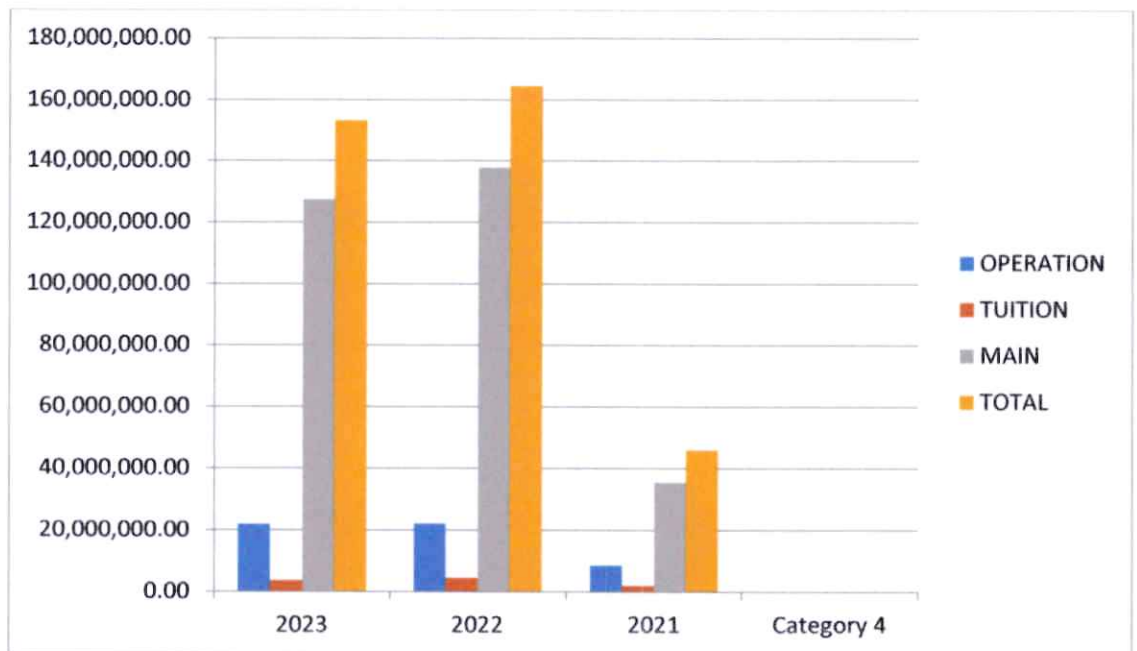
| YEAR | OPERATION | TUITION | TOTAL |
|------|------------|-----------|------------|
| 2023 | 21,951,576 | 3,690,100 | 25,641,676 |
| 2022 | 22,110,059 | 4,592,462 | 26,702,521 |
| 2021 | 8,502,277 | 2,022,000 | 10,524,277 |

ST THOMAS GIRLS' SECONDARY SCHOOL-KILIFI
Annual Report and Financial Statements for the year ended 30th June 2023



- *A three-year overview of growth of other income(s) earned by the school.*

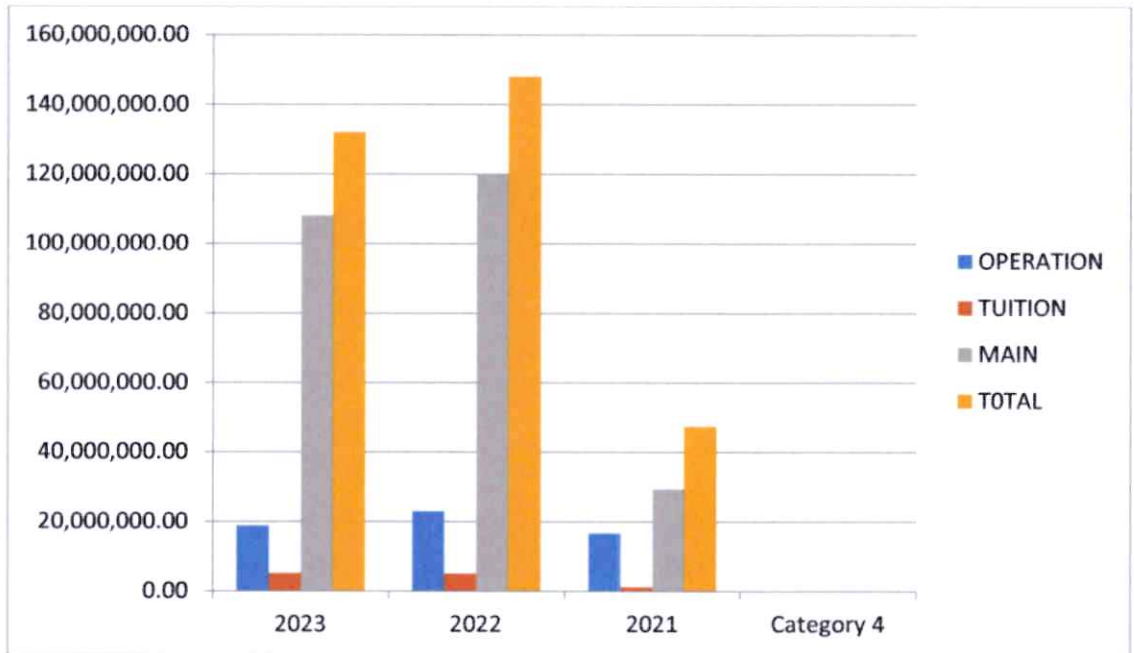
| YEAR | OPERATION | TUITION | MAIN | TOTAL |
|-------------|------------------|----------------|-------------|--------------|
| 2023 | 21,951,576 | 3,690,100 | 127,414,963 | 153,056,629 |
| 2022 | 22,110,059 | 4,522,462 | 137,867,852 | 164,500,373 |
| 2021 | 8,502,277 | 2,022,000 | 35,449,100 | 45,973,337 |



ST THOMAS GIRLS' SECONDARY SCHOOL-KILIFI
Annual Report and Financial Statements for the year ended 30th June 2023

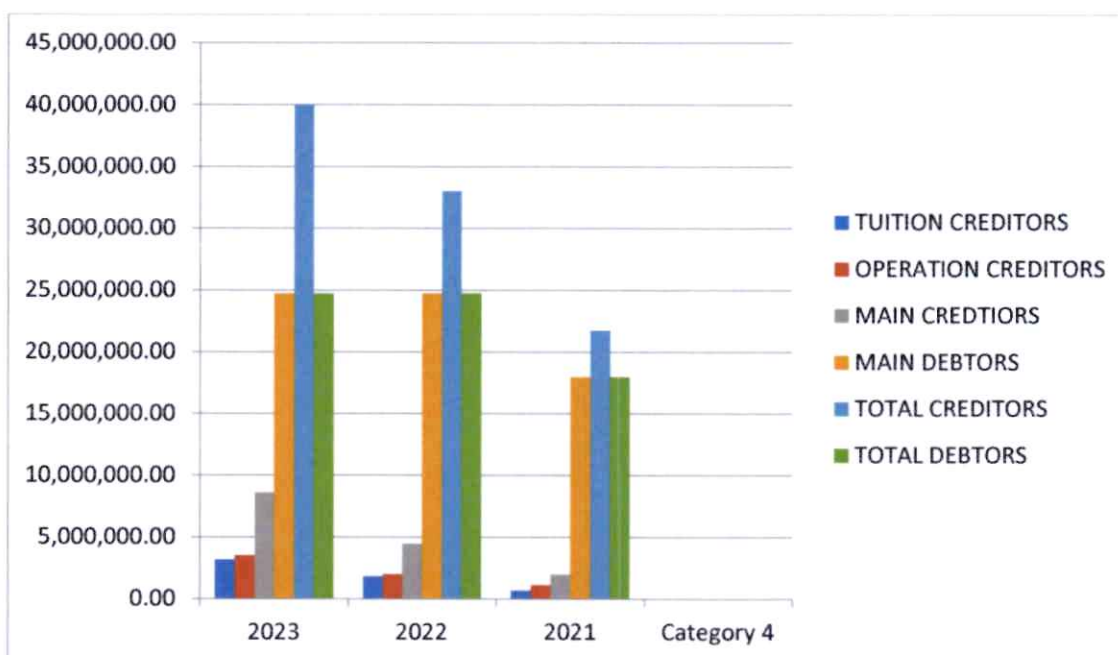
- *A three-year overview of growth in expenditure of the school*

| YEAR | OPERATION | TUITION | MAIN | TOTAL |
|------|---------------|--------------|-------------|-------------|
| 2023 | 18,786,649 | 5,211,448 | 108,029,280 | 132,027,377 |
| 2022 | 23,001,525.00 | 5,027,427.00 | 120,007,830 | 148,036,782 |
| 2021 | 16,651,467.00 | 1,277,834.00 | 29,398,373 | 47,327,674 |



- *Movement of debtors and creditors of the school over the last three years*

| YEAR | TUITION CREDITORS | OPERATION CREDITORS | MAIN CREDITORS | MAIN DEBTORS | TOTAL CREDITORS | TOTAL DEBTORS |
|------|-------------------|---------------------|----------------|--------------|-----------------|---------------|
| 2023 | 3,174,98 | 3,514,750 | 8,584,022 | 24,728,496 | 40,002,252 | 24,728,496 |
| 2022 | 1,813,851 | 2,003,203 | 4,450,781 | 24,749,146 | 33,016,981 | 24,749,146 |
| 2021 | 680,250 | 1,109,871 | 1,958,279 | 17,979,820 | 21,728,220 | 17,979,820 |



b) Teacher Student ratio:

| YEAR | Tsc Teachers Recruited and Posted | | No of teachers transferred | | Retried | Bom teachers | Students enrolment | Teachers students ratio |
|------|-----------------------------------|-----|----------------------------|-----|---------|--------------|--------------------|-------------------------|
| | In station | New | In | Out | | | | |
| 2023 | | | | | | | | |
| 2022 | 24 | 2 | 1 | 2 | 1 | 20 | 1368 | 47:1368=1:29 |
| 2021 | 23 | 2 | 0 | 0 | 0 | 20 | 1210 | 45:1210=1:27 |

c) Mean score in the 2023 KCSE:

| YEAR | 2023 | 2022 | 2021 |
|------------|--------|--------|--------|
| MEAN SCORE | 4.6571 | 4.5493 | 5.0694 |

d) Number of Candidates in the 2023 KCSE:

| YEAR | 2023 | 2022 | 2021 |
|-------------|------|------|------|
| CANDIDATURE | 282 | 213 | 173 |

e) Capacity of the school:

| | |
|------------------------|------|
| Student enrolment | 1330 |
| Number of dormitories | 6 |
| Number of laboratories | 1 |
| Number of washrooms | 36 |

f) Development projects carried out by the school:

| Projects | Source of funds | Status | Initial Cost (Kshs) | Amount Spent (Kshs) | Expected completion time |
|------------------------------------|-----------------|--------------|---------------------|---------------------|--------------------------|
| 4 number class room and a twin lab | Pa project | 90% complete | 47,475,308 | 25,624,484 | End of November 2023 |
| 1 dormitory | MI | Complete | 13,330,116 | 5,000,000 | Complete |
| | | | | | |
| | | | | | |
| | | | | | |

Eunice Mwaigage
 EUNICE MWAIGAGE 13/8/24

School Principal

SENIOR PRINCIPAL
 ST. THOMAS GIRLS SEC SCHOOL
 P.O BOX 1362-80108, KILIFI.
 Date:.....Sign:.....

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *St Thomas Girls Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Accrual Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

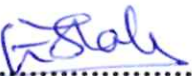

.....

Name: DR Nicholas Malau

Designation: Chairman, School Board Of Management

Date: 13.8.24

SENIOR PRINCIPAL
ST. THOMAS GIRLS SEC SCHOOL
P.O BOX 1362-80108, KILIFI.


.....
Date:..... Sign:.....

Name: Mrs. Eunice Mwaiseghe

Designation: School Principal & Secretary To Board Of Management

Date: 13/08/2024


.....

Name: M/S Tabitha Karanja

Designation: Bursar/ Finance Officer

Date: 13/08/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST THOMAS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – KILIFI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St Thomas Secondary School – Kilifi County set out on pages 1 to 21, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the St Thomas Secondary School – Kilifi County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Long Outstanding Receivables

The statement of financial assets and liabilities as at 30 June, 2023 reflects accounts receivables balance of Kshs.50,697,796 in respect to fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.15,840,200 which had been outstanding for more than two years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.50,697,796 could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflect cash and cash equivalents balance of Kshs.8,910,099. Included in the balance is cash balance of Kshs.13,350 as disclosed in Note 11 to the financial statements. However, the cash balance was not supported with a board of survey report.

In circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.8,910,099 could not be confirmed.

3. Anomalies in Accounting for Receipts

The statement of receipts and payments reflects School fund income-parents' contributions and other receipts of Kshs.127,414,962 as disclosed in Notes 4 and 5 to the financial statements. However, review of the School fund income – parents' contributions and miscellaneous receipts revealed that the School was co-mingling other receipts with the School fund - Parents Contribution. It was not there possible to differentiate with certainty the amounts related to each type of receipt.

In the circumstances, the accuracy and completeness of an amount of Kshs.127,414,962 in respect of School fund income - parents' contributions and other receipts could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St Thomas Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.139,199,793 and Kshs.153,046,638 respectively, resulting to an over-collection of Ksh.13,846,845 or 10% of the budget. However, the School spent Kshs.172,550,956 against actual receipts of Kshs.153,046,638 resulting to an over-expenditure of Ksh.19,504,318 or 13% of actual receipts.

The over-expenditure may result in pending payables thus distorting the subsequent year's budget.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public

Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution of Kenya, 2010 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 5 January 2024 instead of the statutory deadline of 30 September 2023. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2023 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments amount of Kshs.18,786,649 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.609,060 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.609,060 could not be confirmed.

3. Irregular Transfer of Infrastructure Funds from the Operations Account

The statement of receipts and payments reflects operations grants amount of Kshs.12,492,602 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.9,200,600 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.5,116,100 was transferred to infrastructure account, leaving a balance of Kshs.4,084,500 as at 30 June, 2023. This was contrary to The Ministry of

Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account

In the circumstances, Management was in breach of the law.

4. Under-Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.3,690,100 and Kshs.12,492,602, respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of 5,409 students while the enrolment records provided by the School indicated a total number of 5,451 students, resulting to an unexplained variance of 42 students. As a result of the variances, the School was underfunded by an amount of Kshs.140,462.

In the circumstances, underfunding of the School may have affected service delivery to the students.

5. Long Outstanding Payables

The statement of financial assets and financial liabilities reflects payables balance of Kshs.55,320,928 as disclosed in Note 14 to the financial statements. However, included in the balance are trade creditors amounting to Kshs.51,049,199 which had been outstanding for more than one eighty (180) days. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

6. Non-Banking of School Fee Receipts

The statement of receipts and payment reflect School fund income-parents' contribution reflects Kshs.63,862,650 as disclosed in Note 4 to the financial statements. However, audit of the fee collection of the year, revealed that School collected Kshs.1,304,807 in form of cash but did not bank to School fund account contrary to Section 64(4) of Public Finance Management (National Government) Regulations, 2015.

In the circumstances, Management was in breach of the law.

7. Excess Supply of Books

During the year under review, the Ministry of Education distributed textbooks to public secondary Schools through Kenya Institute of Curriculum Development (KICD).

Examination of records revealed that the Institute distributed four thousand, three hundred and seventy (4,370) books to the School while only three thousand, two hundred and nineteen (3,219) books were issued to the students, resulting to an unexplained excess text books of one thousand, seven hundred and seventy-one (1,771) books in the School store.

In the circumstances, value for money on the excess one thousand, seven hundred and seventy-one (1,771) text books could not be confirmed.

8. Inadequate Need Assessment Guiding Distribution of Textbooks to St Thomas' Secondary School

During the year under review, it was noted that there was no evidence of instructional need assessment that provided basis for determining the number and subject of instructional material needed by the school. In addition, there was no evidence of St Thomas Secondary School having set up a School Instructional Materials Selection Committee (SIMSC) that does annual needs assessment of the text books urgently needed by the School that will guide Ministry of Education through Kenya Institute of Curriculum Development (KICD) on the distribution of textbooks to the School.

In the circumstances, the School may not have received value for money for the books supplied.

The audit was conducted in accordance with ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance Section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Asset Ownership Documents

Annex 2 to the financial statements reflect summary of fixed asset register balance of Kshs.66,546,053. Review of accountable documents revealed that the School sits on 9.5 hectares (approximately) which was donated by St Thomas Academy and the allotment letter is still under the name of the donor. Therefore, the auditee does not have any

ownership of the land. In addition, the land has not been valued to determine the true value of the land, contrary to Section 79 of the Public Finance Management Act, 2012.

In the circumstances, it was not possible to ascertain the ownership of the land disclosed in the financial statements

2. Lack of Adequate Facilities in the Institution

During the year under review, it was observed that the School did not have kitchen, dining hall, library and adequate dormitories, outdoor playing facilities and equipment, classrooms, laboratories and there were no provisions for persons with disabilities, contrary to Section 64 of Basic Education Regulation 2015.

In the circumstances, inadequate facilities in the institution affected the planned activities and may have impacted negatively on service delivery to the students.

3. Anomalies in the Composition of Members of Board of Management

Review of the qualifications of the Board of Management revealed that one of the board members did not have the minimum qualifications of KCSE certificate, contrary to Regulation 6 of the Basic Education Regulations, 2015.

In the circumstances, the effectiveness of the School's Board of Management could not be confirmed.

4. Non-Compliance on Appointment of Audit Committee

Review of the records revealed that the School has a composition of ten (10) members in the audit committee. However, out of the total number of members, 8 members are current staff of the School contrary to Regulation, 174(6) of Public Finance Management (National Government) Regulations 2015 which states that majority of members appointed to the audit committee shall not be past or present employees of the entity, and shall not have served as an employee or agent of a business organization which has carried out any business with the concerned entity in the last two years. In addition, the audit committee has not had a seating since year 2019 contrary to Regulation 179(1) of Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Modified cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are following the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution of Kenya, 2010. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in

an effective way, in accordance with the provisions of Article 229(6) of the Constitution of Kenya, 2010, and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution of Kenya, 2010. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

25 September, 2024


ST THOMAS GIRLS' SECONDARY SCHOOL-KILIFI


Annual Report and Financial Statements for the year ended 30th June 2023


6. Statement of Receipts and Payments for the Year Ended 30th June 2023

| Description Of Vote Head | Note | 2022-2023 | 2021-2022 |
|--|------|---------------------|--------------------|
| | | Kshs | Kshs |
| Receipts | | | |
| Government grants for tuition | 1 | 3,690,100 | 4,592,462 |
| Government grants for operations | 2 | 12,492,602 | 22,110,059 |
| Government Grants for infrastructure | 3 | 9,458,974 | |
| School fund income- parents' contributions | 4 | 63,862,650 | 76,514,292 |
| Miscellaneous incomes | 5 | 63,552,312 | 61,353,560 |
| Total Receipts | | 153,056,638 | 164,570,373 |
| Payments | | | |
| Tuition | 6 | 5,211,448 | 5,027,425 |
| Operations | 7 | 18,786,649 | 23,001,525 |
| Infrastructure | 8 | 40,523,579 | 19,429,317 |
| Boarding and school fund | 9 | 108,029,280 | 100,578,513 |
| Total Payments | | 172,550,955 | 148,036,780 |
| Surplus/Deficit | | (19,494,317) | 16,533,593 |

The school financial statements were approved on 13/08/2024 2024 and signed by:


 Name: Nicholas Mwakha
 Chair BOM
 Date: 13.8.24


SENIOR PRINCIPAL
 ST. THOMAS GIRLS SEC SCHOOL
 PO BOX 1362-80108, KILIFI.
 Name: EUNICE MWASEGHE
 School Principal/ Secretary to
 BOM
 Date: 13/08/2024





 Name: Borna
 Bursar/ Finance Officer
 Date: 13/08/2024

ST THOMAS GIRLS' SECONDARY SCHOOL-KILIFI
Annual Report and Financial Statements for the year ended 30th June 2023

7. Statement of Assets and Liabilities as at 30th June 2023

| Description | Note | 2022-2023 | 2021-2022 |
|---------------------------------------|------|-------------------|-------------------|
| | | Kshs | Kshs |
| Financial Assets | | | |
| Cash and cash equivalents | | | |
| Bank balances | 10 | 8,896,749 | 555,376 |
| Cash balances | 11 | 13,350 | 55,152 |
| Short term investments | 12 | | |
| Total cash and cash equivalent | | 8,910,099 | 610,528 |
| Account's receivables | 13 | 50,697,796 | 42,844,926 |
| Total financial assets | | 59,607,895 | 43,455,454 |
| Financial liabilities | | | |
| Accounts payables | 14 | 55,320,928 | 19,674,168 |
| Net financial assets | | 4,286,967 | 23,781,286 |
| Represented by | | | |
| Accumulated fund b/fwd | 15 | 23,781,286 | 7,247,694 |
| Surplus/deficit for the year | | (19,494,317) | 16,533,592 |
| Net financial position | | 4,286,967 | 23,781,286 |

The school financial statements were approved on 13/08/2024 and signed by:

Name: Nicholas Maken Name: EUNICE MWAISEGETE Name: Tabitha Koroya
 Chair BOM School Principal/ Secretary to BOM Bursar/ Finance Officer
 Date: 13.8.24 Date: 13/08/2024 Date: 13/08/2024

SENIOR PRINCIPAL
ST. THOMAS GIRLS SEC SCHOOL
P.O BOX 1362-80108, KILIFI.

2 Date:.....Sign:.....

8. Statement of Cash Flows for the Year Ended 30th June 2023

| Description | Note | 2022-2023 | 2021-2022 |
|---|------|---------------------|---------------------|
| | | Kshs | Kshs |
| Cash from Operating Activities | | | |
| Receipts | | | |
| Government grants for tuition | | 3,690,100 | 4,592,461 |
| Government grants for operations | | 12,492,602 | 22,110,059 |
| Government grants for infrastructure | | 9,458,974 | - |
| School fund income- parents contributions/ fees | | 63,862,650 | 76,514,292 |
| Other income | | 63,552,312 | 61,353,560 |
| Total receipts | | 153,056,638 | 164,570,373 |
| Payments | | | |
| Cash outflows for tuition | | 5,211,448 | 5,027,425 |
| Cash outflows for operations | | 18,786,649 | 23,001,525 |
| Infrastructure | | 40,523,579 | 19,429,317 |
| Cash outflows Boarding/lunch and school fund payments | | 108,029,280 | 100,578,513 |
| Total payments | | 172,550,956 | 148,036,780 |
| Net cash inflow/outflow from operating activities | | (19,494,318) | 16,533,593 |
| Cash flow from investing activities | | | |
| Acquisition of assets | | 27,793,889 | (18,743,806) |
| Proceeds from sale of Assets | | | |
| Proceeds from investments | | | |
| Purchase of investments | | | |
| Net cash inflow/outflows from investing activities | | 27,793,889 | (18,743,806) |
| Cash flow from Financing activities | | | |
| Proceeds from borrowings/ loans | | | |
| Repayment of principal borrowings | | | |
| Net cash inflow/outflow from financing activities | | | |
| Net increase/decrease in cash and cash equivalents | | 8,299,571 | (2,210,213) |
| Cash and cash equivalent at beginning of the FY 1/7/22 | | 610,528 | 2,820,741 |
| Cash and cash equivalent at end of the FY 30/6/23 | | 8,910,099 | 610,528 |

ST THOMAS GIRLS' SECONDARY SCHOOL-KILIFI

Annual Report and Financial Statements for the year ended 30th June 2023



The school financial statements were approved on 13/08-2024 and signed by:



Name: Dr Nicholas Malau

Chair BOM

Date: 13.8.24



Date: 13/08/2024

Name: Mrs Eunice Mwaiseghe
School Principal/ Secretary to
BOM

Date: 13/08/2024



Name: M/S Tabitha Karanja

Bursar/ Finance Officer

Date: 13/08/2024

ST THOMAS GIRLS' SECONDARY SCHOOL-KILIFI
Annual Report and Financial Statements for the year ended 30th June 2023

9. Statement of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

| Receipt/Expenses Item | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|---|------------------|----------------|------------------|----------------------------|------------------|
| | a | b | c=a+b | d | e=d/c % |
| | Kshs | Kshs | Kshs | Kshs | Kshs |
| Receipts | | | | | |
| | | | | | |
| <i>(1) Capitation Grant on Tuition</i> | | | | | |
| Reference Materials | 436,000 | 47,455 | 483,455 | 1,297,814 | 268% |
| Exercise Books | 1,722,000 | 186,550 | 1,908,550 | 143,473 | 8% |
| Laboratory Equipment | 717,600 | 77,740 | 795,340 | 200,863 | 25% |
| Internal Exams | 175,200 | 18,980 | 194,180 | - | - |
| Teaching / Learning Materials | 507,400 | 55,722 | 563,122 | 2,047,947 | 363% |
| Chalk | | | | | - |
| sub total | 3,558,200 | 386,447 | 3,944,647 | 3,690,097 | 94% |
| <i>(2) Capitation Grant on Operations</i> | | | | | |
| Personnel Emoluments | 6,765,600 | 732,940 | 7,498,540 | 3,752,396 | 50% |
| Repairs And Maintenance | 6,000,000 | 650,000 | 6,650,000 | 1,700,545 | 26% |
| Local Transport / Travelling | 1,504,800 | 163,020 | 1,667,820 | 1,014,960 | 61% |
| Electricity And Water | 1,504,800 | 163,020 | 1,667,820 | 2,321,100 | 139% |
| Medical | 780,000 | 84,500 | 864,000 | 269,900 | 31% |
| Administration Costs | 1,504,800 | 163,020 | 1,667,820 | 2,677,776 | 160% |
| Activity | 960,000 | 104,000 | 1,064,000 | 755,925 | 71% |
| Gratuity | | - | | - | - |
| Nhif | 71,750.00 | | 71,750.00 | | 100% |

ST THOMAS GIRLS' SECONDARY SCHOOL-KILIFI
Annual Report and Financial Statements for the year ended 30th June 2023

| Receipt/Expenses Item | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|------------------------------------|----------------------|---------------------|----------------------|----------------------------|------------------|
| | a | b | c=a+b | d | e=d/c % |
| | Kshs | Kshs | Kshs | Kshs | Kshs |
| NSSF | 194,804.00 | | 194,804.00 | | 100% |
| SACCO | 37,900.00 | | 37,900.00 | | 100% |
| Bank charges | 19,112.00 | | 19,112.00 | | 100% |
| Acquisition | 3,357,000.00 | | 3,357,000.00 | | 100% |
| Transfer –main | 1,224,593.00 | | 1,224,593.00 | | 100% |
| | | | | | |
| sub total | 23,925,159.00 | 2,060,500.00 | 25,985,159.00 | 12,492,602 | 48% |
| <i>3) FDSE for infrastructure</i> | | | | | |
| Maintenance &Improvement MoE | 6,000,000 | 650,000 | 6,650,000 | 9,458,974 | 142% |
| M&I parents' contribution | | | | | |
| Economic Stimulus Programs | | | | | |
| Transition Infrastructure Grants | | | | | |
| Administration Block | | | | | |
| Sub total | 6,000,000 | 650,000 | 6,650,000 | 9,458,974 | 142% |
| <i>(4) Fees Charged on Parents</i> | | | | | |
| Personnel Emoluments | 5,400,000 | 585,000 | 5,985,000 | 7,647,574 | 128% |
| Repairs And Maintenance | 2,870,400 | 310,960 | 3,181,360 | 4,210,093 | 132% |
| Local Transport / Travelling | 1,945,200 | 210,730 | 2,155,930 | 2,835,265 | 132% |
| Electricity And Water | 1,945,200 | 182,800 | 2,128,000 | 2,690,681 | 126% |
| Medical | 609,600 | 66,040 | 675,640 | 929,051 | 138 % |
| Administration Costs | 3,019,200 | 327,080 | 3,346,280 | 4,337,951 | 130% |
| Activity | 960,000 | 104,000 | 1,064,000 | 2,213,861 | 208% |

| Receipt/Expenses Item | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|--------------------------------------|--------------------|------------------|--------------------|----------------------------|------------------|
| | a | b | c=a+b | d | e=d/c % |
| | Kshs | Kshs | Kshs | Kshs | Kshs |
| Fee On Boarding Equipment and Stores | 26,958,000 | 2,920,450 | 29,878,450 | 38,998,174 | 131% |
| Sub total | 43,707,600 | 4,743,060 | 48,414,660 | 63,862,650 | 132% |
| <i>5) Miscellaneous Income</i> | | | | | |
| Infrastructure Fund | 5,010,000 | 480,000 | 5,490,000 | 7,498,776. | 73% |
| OTHER Income | 16,090,197 | | 16,090,197 | 16,090,197 | 100% |
| Home science | 454,235 | | 454,235 | 454,235 | 100% |
| B.O.M Teachers | 7,200,000 | 780,000 | 7,980,000 | 10,403,053 | 130% |
| bes | 1,139,988 | | 1,139,988 | 1,139,988 | 100% |
| Income From Bus Hire | 27,000 | | 27,000 | 27,000 | 100% |
| Fee For Hire of Ground and Equipment | 2,794,256 | | 2,794,256 | 2,794,256 | 100% |
| External exam | 614,700 | | 614,700 | 614,700 | 100% |
| Refund | 4,100 | | 4,100 | 4,100 | 100% |
| Prepayments | 2,240,381 | | 2,240,381 | 2,240,381 | 100% |
| Arrears | 16,875,629 | | 16,875,629 | 16,875,629 | 100% |
| equity collection | 5,400,000 | | 5,400,000 | 5,400,000 | 100.0% |
| sub total | 57,850,486 | 1,260,000 | 59,110,486 | 63,542,315 | 107% |
| Total Income | 130,136,286 | 9,100,007 | 139,199,793 | 153,046,638 | 109% |
| <i>(6) Expenditure For Tuition</i> | | | | | |
| | | | | | |
| Reference Materials | 436,000 | 47,455 | 483,455 | 1,016,306 | 210% |

ST THOMAS GIRLS' SECONDARY SCHOOL-KILIFI
Annual Report and Financial Statements for the year ended 30th June 2023

| Receipt/Expenses Item | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|--|------------------------|--------------------|---------------------|-----------------------------------|-------------------------|
| | a | b | c=a+b | d | e=d/c % |
| | Kshs | Kshs | Kshs | Kshs | Kshs |
| Exercise Books | 1,722,000 | 186,550 | 1,908,550 | | - |
| Laboratory Equipment | 717,600 | 77,740 | 795,340 | 3,105,349 | 390% |
| Internal Exams | 175,200 | 18,980 | 194,180 | | - |
| Teaching / Learning Materials | 507,400 | 55,722 | 563,122 | 1,088,683 | 193% |
| Chalks | | | | | |
| Bank Charges | 1,110 | | 1,110 | 1,110 | 100% |
| | 3,559,310 | 386,447 | 3,945,757 | 5,211,448 | 132% |
| <i>(7) Expenditure For Operations</i> | | | | | |
| Personnel Emoluments | 6,765,600.00 | 732,940.00 | 7,498,540.00 | 3,118,777.00 | 42% |
| Repairs, Maintenance & Improvements | 6,000,000.00 | 650,000.00 | 6,650,000.00 | 4,497,737.00 | 68% |
| Local Transport / Travelling | 1,504,800.00 | 163,020.00 | 1,667,820.00 | 96,338.00 | 6% |
| Electricity, Water and Conservancy | 1,504,800.00 | 163,020.00 | 1,667,820.00 | 658,656.00 | 39% |
| Medical | 780,000.00 | 84,500.00 | 864,000.00 | | - |
| Administration Costs | 1,504,800.00 | 163,020.00 | 1,667,820.00 | 5,028,462.00 | 302% |
| Activity Expenses | 960,000.00 | 104,000.00 | 1,064,000.00 | 481,520.00 | 45% |
| Gratuity | | | | | |
| SMASSE | | | | | |
| Activity Expenses | | | | | |
| other expenses | 71,750.00 | | 71,750.00 | 71,750.00 | 100% |
| NSSF | 194,804.00 | | 194,804.00 | 194,804.00 | 100% |
| SACCO | 37,900.00 | | 37,900.00 | 37,900.00 | 100% |

ST THOMAS GIRLS' SECONDARY SCHOOL-KILIFI
Annual Report and Financial Statements for the year ended 30th June 2023

| Receipt/Expenses Item | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|---|----------------------|---------------------|----------------------|----------------------------|------------------|
| | a | b | c=a+b | d | e=d/c % |
| | Kshs | Kshs | Kshs | Kshs | Kshs |
| Transfer –main | 1,224,593.00 | | 1,224,593.00 | 1,224,593.00 | 100% |
| | | | | | |
| Sub Totals | 23,925,159.00 | 2,060,500.00 | 25,985,159.00 | 18,786,649.00 | 72% |
| | | | | | |
| <i>(8) Expenditure For infrastructure</i> | | | | | |
| Construction of classrooms lab | 6,000,000 | 650,000 | 6,650,000 | 40,523,579 | 609% |
| Construction of LAB | | | | | |
| Construction of DORMS | | | | | |
| Purchase of furniture | | | | | |
| Purchase of equipment | | | | | |
| Purchase of machinery | | | | | |
| | | | | | |
| | | | | | |
| Sub Totals | 6,000,000 | 650,000 | 6,650,000 | 40,523,579 | 609% |
| | | | | | |
| <i>(9) Expenditure For school fund/lunch/boarding</i> | | | | | |
| Personnel Emoluments | 5,400,000 | 585,000 | 5,985,000 | 2,592,047 | 43% |
| Repairs And Maintenance | 2,870,400 | 310,960 | 3,181,360 | 6,182,280 | 194% |
| Local Transport / Travelling | 1,945,200 | 210,730 | 2,155,930 | 1,832,280 | 85% |
| Electricity And Water | 1,945,200 | 182,800 | 2,128,000 | 2,962,071 | 139% |
| Medical | 609,600 | 66,040 | 675,640 | 133,700 | 20% |

ST THOMAS GIRLS' SECONDARY SCHOOL-KILIFI
Annual Report and Financial Statements for the year ended 30th June 2023

| Receipt/Expenses Item | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|--------------------------------------|-----------------------|---------------------|-----------------------|----------------------------|------------------|
| | a | b | c=a+b | d | e=d/c % |
| | Kshs | Kshs | Kshs | Kshs | Kshs |
| Administration Costs | 3,019,200 | 327,080 | 3,346,280 | 5,409,555 | 162% |
| Activity | 960,000 | 140,000 | 1,064,000 | 3,560,982 | 333% |
| Fee On Boarding Equipment And Stores | 26,958,000 | 2,920,450 | 29,878,450 | 38,120,251 | 126% |
| Infrastructure Fund | 5,010,000 | 480,000 | 5,490,000 | 8,780,103 | 160% |
| OTHER Expenses | 16,090,197 | | 16,090,197 | 21,747,399 | 135% |
| Homesci | 454,235 | | 454,235 | 279,308 | 61% |
| B.O.M Teachers | 7,200,000 | 780,000 | 7,980,000 | 5,214,870 | 65% |
| Bes | 1,139,988 | | 1,139,988 | 224,821 | 20% |
| Bus Maintaince | 27,000 | | 27,000 | 235,650 | 873% |
| Fee For Hire Of Ground And Equipment | 2,794,256 | | 2,794,256 | 1,632,655 | 59% |
| External Exam | 614,700.00 | | 614,700.00 | 792,231.00 | 129% |
| Refund | 4,100.00 | | 4,100.00 | | |
| Prepayments | 2,240,381.00 | | 2,240,381.00 | | |
| Arrears | 16,875,629.00 | | 16,875,629.00 | | |
| Equity Collection | 5,400,000.00 | | 5,400,000.00 | 8,329,077.00 | 154% |
| Sub Total | 101,558,086.00 | 6,003,060.00 | 107,525,146.00 | 108,029,280.00 | 100% |
| Total Income | 135,042,555.00 | 9,100,007.00 | 144,106,062.00 | 172,550,956.00 | 120% |

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *St Thomas Girls Secondary School*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *St Thomas Girls Secondary School*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *St Thomas Girls Secondary School*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *St Thomas Girls Secondary School* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *St Thomas Girls Secondary School* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *St Thomas Girls Secondary School* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes to The Financial Statements**1 Government Grants for Tuition**

| Description | 2022-2023 | 2021-2022 |
|-------------------------------|------------------|------------------|
| | Kshs | Kshs |
| Reference Materials | 1,297,815 | |
| Exercise Books | 143,473 | 962,614 |
| Laboratory Equipment | 200,864 | 989,668 |
| Internal Exams | | 317,091 |
| Teaching / Learning Materials | 2,047,948 | 1,726,210 |
| Chalk | | 158,582 |
| Teacher Guide | | 438,297 |
| Total | 3,690,100 | 4,592,462 |

2 Government Grants for Operations

| Description | 2022-2023 | 2021-2022 |
|-------------------------------|-------------------|-------------------|
| | Kshs | Kshs |
| Personnel Emoluments | 3,752,936 | 5,359,159 |
| Repairs And Maintenance | | 6,258,000 |
| Local Transport / Travelling | 1,014,960 | 3,828,016 |
| Electricity And Water | 2,321,100 | 1,809,580 |
| Medical | 269,900 | 487,229 |
| Administration Costs | 2,677,776 | 4,368,075 |
| Activity | 755,929 | |
| Other Vote Heads -school fund | 1,700,000 | |
| Total | 12,492,602 | 22,110,059 |

3 Government Grants for infrastructure

| Description | 2022-2023 | 2021-2022 |
|----------------------------------|------------------|------------------|
| | Kshs | Kshs |
| Maintenance & Improvement | 9,458,974 | |
| Transition infrastructure grants | | |
| Administration Block | | |
| Total | 9,458,974 | |

4 School Fund Income -Parents Contribution/Fees

| Description | 2022-2023 | 2021-2022 |
|--------------------------------------|-------------------|-------------------|
| | Kshs | Kshs |
| Personnel emoluments | 7,647,574 | 8,749,541 |
| Repairs and maintenance | 4,210,093 | 4,235,990 |
| Local transport / travelling | 2,835,265 | 2,800,570 |
| Electricity and water | 2,690,681 | 2,884,191 |
| Medical | 929,051 | 910,571 |
| Administration costs | 4,337,951 | 6,236,513 |
| Activity | 2,213,861 | 1,664,781 |
| Fee on Boarding Equipment and stores | 38,998,174 | 49,032,135 |
| PA Levies* | | |
| Total | 63,862,650 | 76,514,292 |

5 Miscellaneous Incomes

| Description | 2022-2023 | 2021-2022 |
|--------------------------------------|-------------------|-------------------|
| | Kshs | Kshs |
| BES | 1,139,988 | 2,228,398 |
| Fee For Hire of Ground and Equipment | 2,794,256 | 1,858,716 |
| Transfers –operation | 3,224,593 | |
| Bursaries | 12,828,217 | 16,721,899 |
| Income From Bus Hire | 27,000 | |
| Infrastructure | 7,498,773 | 8,128,135 |
| Homesicence | 454,235 | 862,411 |
| Bom salary | 10,403,053 | 10,754,301 |
| Equity collection | 5,400,000 | 9,100,000 |
| Advance | 10,000 | 8,000 |
| NSSF | | 660,882 |
| PAYE | 16,687.00 | |
| Arrears | 16,875,629 | |
| Imprest | | 60,000 |
| Refund | 4,100 | 5,350 |
| Uniform | | 259,846 |
| Prepayment | 2,240,381 | 9,612,951 |
| External examiner | 614,700 | 1,006,671 |
| Tender | 20,700 | 86,000 |
| Total | 63,552,312 | 61,353,560 |

Notes to the Financial Statements (continued)

6 Tuition

| Description | 2022-2023 | 2021-2022 |
|-------------------------------|------------------|------------------|
| | Kshs | Kshs |
| Exercise Books | | 235,110 |
| Textbooks | | 418,390 |
| Reference materials | 1,016,306 | 610,300 |
| Laboratory Equipment | 3,105,349 | 3,405,405 |
| Teaching / Learning Materials | 1,088,683 | 355,490 |
| Exams And Assessment | | |
| Teachers Guides | | |
| Bank Charges | 1,110 | 2,730 |
| Others (<i>specify</i>) | | |
| Total | 5,211,448 | 5,027,425 |

7 Operations

| Description | 2022-2023 | 2021-2022 |
|--|-------------------|-------------------|
| | Kshs | Kshs |
| Personnel Emoluments | 3,118,777 | 903,611 |
| Service Gratuity | | |
| Administration Cost | 5,028,462 | 5,173,868 |
| Repairs And Maintenance & Improvements | 4,497,737 | 4,769,577 |
| Local Transport / Travelling | 96,338 | |
| Electricity And Water | 658,656 | 1,352,068 |
| Medical | | 551,416 |
| Activity Expenses | 481,520 | 1,310,840 |
| Insurance Cost(NHIF) | 71,750 | 20,750 |
| NSSF | 194,804 | 5,642 |
| SACCO | 37,900 | 9,961 |
| Bank charges | 19,112 | 10,262 |
| Acquisition | 3,357,000 | 8,479,000 |
| Transfer –main | 1,224,593 | 414,530 |
| Total | 18,786,649 | 23,001,525 |

Notes to the Financial Statements (continued)

8 Infrastructure

| Description | 2022-2023 | 2021-2022 |
|--|-------------------|-------------------|
| | Kshs | Kshs |
| Construction of classroom and twin lab | 40,523,579 | |
| Construction of laboratory | | |
| Construction of dormitory | | 19,429,317 |
| Purchase of furniture | | |
| Purchase of equipment | | |
| Purchase of apparatus | | |
| Drilling of boreholes | | |
| Others (specify) | | |
| Total | 40,523,579 | 19,429,317 |

9 Boarding and School Fund

| Description | 2022-2023 | 2021-2022 |
|--|------------|------------|
| | Kshs | Kshs |
| Personnel Emoluments | 2,592,047 | 4,171,139 |
| Infrastructure | 8,780,103 | |
| Repairs And Maintenance & Improvements | 6,182,280 | 9,534,265 |
| Local Transport / Travelling | 1,832,280 | 2,170,035 |
| Electricity And Water | 2,962,071 | 1,951,387 |
| Medical Expenses | 133,700 | 88,320 |
| Administration Costs | 6,345,100 | 4,856,013 |
| Activity | 3,506,982 | 1,167,865 |
| Bus Hire And Maintenance | 235,650 | |
| Expenses On Income Generating Activities** | 1,632,655 | 964,757 |
| Fee On Boarding Equipment And Stores | 38,120,251 | 29,836,750 |
| Bursaries | 12,828,217 | 12,749,986 |
| Home Science | 279,308 | 260,570 |
| External Exam | 792,231 | 770,06 |
| Prepayment | 1,659,582 | 5,009,848 |
| Acquisition Of Assets | | 4,917,289 |
| NHIF | 113,400 | 245,050 |
| NSSF | 427,080 | 768,546 |
| PAYE | 75,583 | 153,365 |
| SACCO | 67,650 | 113,400 |

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| | | |
|-------------------------|--------------------|--------------------|
| Advance | 153,000 | 80,000 |
| Rd Cheques | 13,702 | 97,492 |
| Refunds | | 150,624 |
| Imprest | | 164,000 |
| Equity Collection | 8,329,077 | 7,431,278 |
| Bank Loan Repayment | | 968,936 |
| B. O. M Teachers Salary | 5,214,870 | 4,329,310 |
| Tenders | 27,640 | 77,000 |
| Dorm Fund | | 52,245 |
| Infrastructure | 5,500,000 | 7,300,418 |
| Bes | 224,821 | 140,800 |
| Uniform | | 57,765 |
| Total | 108,029,280 | 100,578,513 |

10 Bank Accounts

| AccountName& Currency | Status | Bank Account Number | 2022-2023 | 2021-2022 |
|--|----------------|---------------------|------------------|----------------|
| | Active/Dormant | | Kshs | Kshs |
| Tuition Account KCB | Active | 1111717737 | 43,660 | 625,939 |
| Operations Account - KCB | Active | 1111717680 | 5,129,717 | 42,338 |
| School Fund Account/Boarding - KCB | Active | 1111899398 | 1,078,425 | (1,781,250) |
| Savings Account - EQUITY | Active | 1060279044667 | 974,566 | 1,341,278 |
| Parent Association Development Account | | | | |
| Income Generating Activities Account | | | | |
| Infrastructural Account KCB | Active | 1256527246 | 1,670,379 | 327,069 |
| Total | | | 8,896,749 | 555,375 |

11 Cash In Hand

| Description | 2022-2023 | 2021-2022 |
|-----------------|---------------|---------------|
| | Kshs | Kshs |
| Notes and Coins | 13,350 | 55,151 |
| Total | 13,350 | 55,151 |

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12 Short Term Investments

| Description | 2022-2023 | 2021-2022 |
|------------------------|-----------|-----------|
| | Kshs | Kshs |
| Cooperative Shares | | |
| Treasury Bills | | |
| Fixed Deposit accounts | | |
| Total | | |

13 Accounts Receivable

| Description | 2022-2023 | 2021-2022 |
|--|-------------------|-------------------|
| | Kshs | Kshs |
| Fees Arrears | 50,697,796 | 42,844,926 |
| Other Non-Fees Receivables | | |
| Salary Advances (list/schedule attached) | | |
| Imprest (list/schedule attached) | | |
| Rent arrears (list/schedule attached) | | |
| Total | 50,697,796 | 42,844,926 |

13 b Ageing Analysis of Accounts Receivable

| Description | 2022-2023 | | 2021-2022 | |
|--|-------------------|----------------|-------------------|----------------|
| | Kshs | | Kshs | |
| | Current FY | % of the total | Comparative FY | % of the total |
| Less than 1 year | 24,728,496 | 49% | 24,749,149 | 58% |
| Between 1- 2 years | 10,129,100 | 20% | 2,591,973 | 6% |
| Between 2-3 years | 2,089,108 | 4% | 15,503,804 | 36% |
| Over 3 years | 13,751,092 | 27% | | |
| Total (should tie to note 13 a) | 50,697,796 | 100% | 42,844,926 | 100% |

14 Accounts Payable

| Description | 2022-2023 | 2021-2022 |
|---|-------------------|-------------------|
| | Kshs | Kshs |
| Trade Creditors (See Ageing Below and Appendix 1) | 51,049,199 | 18,163,406 |
| Prepaid Fees | 1,318,324 | 1,510,762 |
| Retention Monies | 2,953,405 | |
| Total | 55,320,928 | 19,674,168 |

14a. Ageing Analysis of Accounts Payable

| Description | 2022-2023 | | 2021-2022 | |
|--------------------------------------|-------------------|----------------|-------------------|----------------|
| | Kshs | | Kshs | |
| | 2022-2023 | % of the total | 2021-2022 | % of the total |
| Less than 1 year | 41,668,428 | 81% | 11,898,774 | 66% |
| Between 1- 2 years | 9,090,028 | 18% | 6,264,632 | 34% |
| Between 2-3 years | | | | |
| Over 3 years | 290,743 | 1% | | |
| Total (should tie to note 14) | 51,049,199 | 100% | 18,163,406 | 100% |

15 Fund Balance Brought Forward

| Description | 2022-2023 | | 2021-2022 | |
|------------------------|-----------|------------------|-----------|-------------------|
| | Kshs | | Kshs | |
| Bank Balances | | 8,896,749 | | 555,375 |
| Cash Balances | | 13,350 | | 55,151 |
| Short Term Investments | | | | |
| Receivables | | 50,697,796 | | 42,844,926 |
| Payables | | (55,320,927) | | (19,674,168) |
| Total | | 4,286,969 | | 23,781,285 |

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

| Description | 2022-2023 | | 2021-2022 | |
|------------------------------|-----------|--|-----------|--|
| | Kshs | | Kshs | |
| Bank Loans | | | | |
| Outstanding Leases | | | | |
| Hire Purchase | | | | |
| Gratuity And Leave Provision | | | | |
| Others (specify) | | | | |
| Total | | | | |

17 Biological assets

| Description | Numbers | 2022-2023 | 2021-2022 |
|--------------------------|-----------|---------------|----------------|
| | | Kshs | Kshs |
| Cattle | | | 350,000 |
| Goats | 12 | 54,000 | 45,000 |
| Trees | | | |
| Coffee Or Tea Plantation | | | |
| Poultry | | | |
| Others (specify) | | | |
| Total | 12 | 54,000 | 395,000 |

18 Borrowings

| Description | Kshs | Kshs |
|---------------------------------------|------|------|
| Borrowings at beginning of the year | | |
| Borrowings during the year | | |
| Repayments during the year | | |
| Balance at the end of the year | | |

Other important disclosure notes

19 Stock/ Inventory


| Description | 2022-2023 | 2021-2022 |
|------------------------|----------------|----------------|
| | Kshs | Kshs |
| Food stuffs | 215,500 | 461,460 |
| Lab consumables | 617,407 | 409,804 |
| Farm produce | | |
| Medication | | |
| Construction Materials | | |
| Others (specify) | | |
| | 832,907 | 871,264 |

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20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Ref No. | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: (Put a date when you expect the issue to be resolved) |
|----------------|--|----------------------------|--|---|
| | | | | |
| | | | | |
| | | | | |

 13/08/24
 Sign and Date
 Principal
SENIOR PRINCIPAL
 ST. THOMAS GIRLS SEC SCHOOL
 P.O BOX 1362-80108, KILIFI.
 Date:.....Sign:.....

NB: The Accounts are being audited for the first time and the above table may not appl

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12. Annexes

Annex I - Analysis of Pending Accounts Payable

| Supplier Of Goods Or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current FY | Outstanding Balance Comparative FY | Comments |
|----------------------------------|-------------------|-----------------|---------------------|--------------------------------|------------------------------------|----------|
| | A | b | C | d=a-c | | |
| | Kshs | Kshs | Kshs | Kshs | Kshs | |
| Construction Of Buildings | | | | | | |
| 1.Twin lab and 4 no classroom | 47,475,308 | 01-06-21 | 21,850,824 | 26,394,672 | 40,418,541 | |
| 2. 6TH Dormitory | 13,330,116 | | 5,000,000 | 6,103,098 | 8,330,116 | |
| Sub-Total | 60,805,424 | | 26,850,824 | 32,497,770 | 48,748,657 | |
| Supply Of Goods | | | | | | |
| 4. Pemp | 75,000 | 01-06-22 | | | 75,000 | |
| 5. Kansbag | 1,526,700 | 01-06-22 | 949,000 | 577,700 | | |
| 6. Romzee | 4,299,014 | 01-06-22 | 1,743,230 | 2,557,784 | | |
| 7. Teacher at large | 306,280 | 01-06-22 | | 39,500 | 266,780 | |
| 8. Digital sanitation | 16,250 | 01-06-22 | 8,750 | 7,500 | | |
| 9. Dynamic copy printers | 3,254,114 | 01-06-22 | 879,824 | 2,374,290 | | |
| 10. Calmax venture | 42,500 | 01-06-22 | | 42,500 | | |
| 11. Pekele stationery | 2,354,562 | 01-06-22 | 1,681,502 | 673,060 | | |
| 12. Cyber School | 417,400 | 01-06-22 | | 417,400 | | |
| 13. Salama Shades | 2,580,890 | 01-06-22 | 1,645,350 | 935,540 | | |

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| Supplier Of Goods Or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current FY | Outstanding Balance Comparative FY | Comments |
|---|--------------------|-----------------|---------------------|--------------------------------|------------------------------------|----------|
| 14. Abas | 515,743 | 01-06-22 | 300,000 | | 215,743 | |
| 15. Nosha | 14,254,041 | 01-06-22 | 11,747,015 | 2,507,026 | | |
| 16. Msenangu | 2,269,759 | 01-06-22 | 553,003 | 1,716,756 | | |
| 17. Tawakal | 4,093,794 | 01-06-22 | 3,883,834 | 209,960 | | |
| 18. Macmos | 542,323 | 01-06-22 | 306,122 | 236,201 | | |
| 19. Kilibamba Contructions And General Supplies | 2,243,864 | 01-06-22 | 1,449,914 | 793,950 | | |
| 20. Viriko Entepriises | 2,844,310 | | 2,448,310 | 396,000 | | |
| 21. Bom Salaries | 567,268 | | | 567,268 | | |
| 22. Non-Teaching Staff Salary | 349,001 | | | 349,001 | | |
| 23. Nssf | 58,120 | | | 58,120 | | |
| 24. Nhif | 20,300 | | | 20,300 | | |
| 25. Paye /Sacco | 17,800 | | | 17,800 | | |
| 26. Diis Enterpriises | 387,100 | | | 387,100 | | |
| 27. Vericheap | 389,000 | | | 389,000 | | |
| 28. Zena | 2,720,150 | | | | 2,720,150 | |
| Sub-Total | 46,145,283 | | 27,595,854 | 15,273,756 | 3,277,673 | |
| Grand Total | 106,950,707 | | 54,446,678 | 47,771,526 | 52,026,330 | |

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Annex 2 – Summary of Fixed Assets Register

| Asset Class | Historical Cost b/f (Kshs) 1st July 2022 | Additions during the year (Kshs) | Disposals during the year (Kshs) | Historical Cost c/f (Kshs) 30th June 2023 |
|--|--|---|---|---|
| Land | DONATION | | | |
| Buildings And Structures | 58,745,078 | 7,831,427 | | 66,576,506 |
| Motor Vehicles | DONATION | | | |
| Office Equipment, Furniture And Fittings | 4,967,894 | 332,710 | | 5,300,604 |
| Textbooks | 621,080 | | | 621,080 |
| ICT Equipment | 507,000 | 100,050 | | 607,050 |
| Tools And Apparatus | 716,000 | 3,105,349 | | 3,821,349 |
| Other Machinery And Equipment | 250,000 | 502,190 | | 752,190 |
| Heritage And Cultural Assets | | | | |
| Intangible Assets- Soft Ware | 739,000 | 141,700 | | 880,700 |
| Total | 66,546,053 | 12,013,426 | | 78,559,479 |