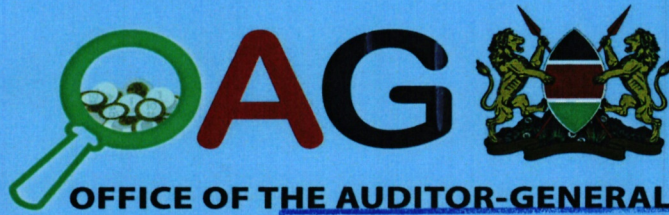


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Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 18 FEB 2021

DAY.
Thursday

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BY:

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P. Muiga

PARLIAMENT
OF KENYA
LIBRARY

OF

THE AUDITOR-GENERAL

ON

**EASTERN AFRICA REGIONAL TRANSPORT,
TRADE AND DEVELOPMENT FACILITATION
PROJECT (IDA CREDIT NO. 5638-KE)**

**FOR THE YEAR ENDED
30 JUNE, 2020**

KENYA REVENUE AUTHORITY



**EASTERN AFRICA REGIONAL TRANSPORT, TRADE & DEVELOPMENT
FACILITATION PROJECT**

KENYA REVENUE AUTHORITY

PROJECT GRANT/CREDIT NUMBER. 5638-KE

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2020**

**Prepared in accordance with the Cash Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**

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1. PROJECT INFORMATION AND OVERALL PERFORMANCE

1.1.1 Name and registered office

Name: Eastern Africa Regional Transport, Trade & Development Facilitation Project.

Objective:

The key objective of the project is to improve the movement of goods and people along Lokichar – Nadapal/Nakodok part of the Eldoret - Nadapal road in the north – western part of Kenya, in particular and enhance connectivity between Kenya and South Sudan, in general.

Address: Times Towers Building, Nairobi County, Kenya.

Registered office:

Times Towers Building,
 Haile Selassie Avenue,
 P.O Box 48240-00100,
 Nairobi, Kenya.

Contacts:

Telephone: (254) 020-310900, 2810000, 315553
 E-mail: callcenter@kra.go.ke, cic@kra.go.ke
 Website: www.kra.go.ke

1.2 Project Information

Project Start Date:	20 th July 2015
Project End Date:	31 st December 2021
Project Manager:	Mr. Kenneth Mbobua (Manager)
Project Accountant	Mr. Josephat Omondi (DC- Finance)
Project Coordinator:	Mrs Pamela Ahago (Ag Commissioner)
Project Sponsor:	Mr Githii Mburu (Commissioner General)

1.3 Project Overview

Line Ministry/State Department of the project	The project is under the supervision of the National Treasury
Project number	5638 -KE
Strategic goals of the project	The strategic goals of the project are Facilitation of Regional Transport, Trade and Development which includes: -

	<ul style="list-style-type: none"> (i) Harmonisation of Customs and other border management, risk management and control procedures. (ii) Designing of One Stop Border Post (OSBP) at Nadapal. (iii) Strengthening of the cross border management units and enhancement of coordination with other border agencies. (iv) Support the implementation of an integrated border management system. (v) Support use of ICT for revenue collection and for facilitating clearance and release of goods.
<p>Achievement strategic goals</p>	<p>of</p> <p>The project management aims to achieve the goals through the following means:</p> <p>(i)Harmonisation of Customs and other border management, risk management and control procedures. This component has been achieved. South Sudan is now a Member of East African Community and has adopted the EAC trade facilitation instruments including One Stop Border Post Act and East Africa Customs Management Act.</p> <p>(ii)Designing of One Stop Border Post (OSBP) at Nadapal This objective was reviewed to enable the Authority construct a trade facilitation Centre. The design of the OSBP will be carried out after the signing of Kenya / South Sudan Memorandum of Understanding on the location and Operationalisation of the One Stop Border Post.</p> <p>(iii)Strengthening of the cross border management units and enhancement of coordination with other border agencies. The Authority has trained officers in One Stop Border Post Operations, Customs refresher and Project Management. This has enhanced staff capacity in trade facilitation and Project Management.</p> <p>(iv)Support the implementation of an integrated border management system. KRA has adopted a multi-agency operation at the border to facilitate coordinated border management on the Kenya Side. Joint Operations with Sudan will commence once the MoU is signed.</p> <p>(v)Support use of ICT for revenue collection and for facilitating clearance and release of goods As a member of East Africa Community, South Sudan clear their cargo at the first Point of entry, which is Mombasa Port. To facilitate faster clearance of cargo and release of goods, KRA is undertaking a Kilindini Fibre upgrade at the port.</p>

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Reports and Financial Statements
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<p>Other important background information of the project</p>	<p>The project contributes to the overarching objective of the Eastern Africa Regional Transport, Trade and Development Facilitation Program of “enhancing connectivity of South Sudan with its Eastern Africa neighbouring countries, and its access to sea ports” through a sequential improvement in physical and institutional infrastructure, in addition to promoting trade and development facilitation interventions on the Juba- Nadapal – Eldoret development corridor. The overall program is being implemented in a series of three projects (SOPs).</p> <p>The first project of the program (Phase 1) focused on South Sudan, was approved in May 2014. It supports the improvement of part of the Juba-Nadapal/Nakodok road in the territory of South Sudan, and implementation of trade and development facilitation measures, including a new fiber optic link (This was suspended). This second project (Phase 2) is focusing on the improvement of road and ICT infrastructure, implementation of trade and development facilitation, including facilitating the development of export processing zones, pastoralist road side markets, and service centres (rest stops) in Kenyan territory. The third project (Phase 3) expected to cover Kenya and South Sudan will focus on enhancing support to trade facilitation measures along the Juba-Nadapal-Eldoret corridor and completing the upgrading of the Juba-Eldoret road. The overall program in the long-term envisages promoting the entire EAC Corridor No.3, including Kitale to Biharamulo (the extension of Juba- Nadapal- Eldoret road) as a development corridor by upgrading the section of the road from Kitale to Biharamulo into a safe and digital road, as well as replicating the trade and development facilitation interventions adopted for the Juba-Eldoret corridor.</p>
<p>Current situation that the project was formed to intervene</p>	<p>The situation at the border crossing of Nadapal/Nakodok is characterized by lack of interagency co-operation, no structured sharing of information, no co-ordination in operating hours between agencies on the same and opposite sides of the border, insufficient parking space, no ICT connectivity, and lack of coverage and necessary equipment for physical inspections. The customs process is manual, as there is no power and human resource to run electronic based system, and moreover modern customs procedures and systems are not yet adopted. Average crossing times for imports into South Sudan is 24 hours, but with a significant standard deviation</p>
<p>Project duration</p>	<p>The project started on 20th July 2015 and is expected to run until 31 December 2021.</p>

1.4 Bankers

National Bank of Kenya Limited,
Harambee Avenue Branch,
P.O. Box 41862-00100 Nairobi, Kenya

1.5 Auditors

Auditor General,
Kenya National Audit Office,
Anniversary Towers, University
Way, P.O. Box 30084 - 00100,
Nairobi, Kenya.

1.6 Roles and Responsibilities

List of the Project management team who worked on the project in the financial year ended 2019 are as stated below. This included a project team leader and all the key stakeholders as stipulated in the Finance Agreement and these were the team involved in the project. Below stated also are their positions, qualification and roles to the project.

Names	Title designation	Key qualification	Responsibilities
Bernard Kibiti	Assistant Manager	Bachelor Business Administration, Prince 2 Project Management,	Team Leader
Hilda Kuria	Assistant Manager	Bachelor of Education	Human Resource Specialist
George Ouya	Officer	CPA	Project Accountant
Kenneth Mbobua	Manager	Bachelor of Science - information Technology	Technical officer
Benson Kiruja	Manager	MBA (Supply Chain Management), Chartered Institute of Procurement and Supply, UK,	Procurement Manager
Paul Nyathore	Supervisor	MBA (Supply Chain Management), Chartered Institute of Procurement and Supply, UK,	Procurement Officer
Thomas Mwaengo	Supervisor	Master of Business Administration	Monitoring and Evaluation
Elias Mirigi	Assistant Manager	Master of Science in IT	ICT Specialist

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Samwel Ribiro	Assistant Manager	Master of Science in Data Communications	Security Specialist
Barako Elema	Assistant Manager	CPA(K)	Diplomacy, marketing and communications
Edward Biese	Officer	Bachelor in Project Planning and Management, Diploma in Architecture	Facilities and Logistics specialist
Reuben Walufu	Supervisor	MBA International Business Management.	Customs and Border control
Aquilino Mwithalii	Supervisor	Bachelor of Laws	Customs and Border Control
Esther Adhiambo	Officer	Bachelor of Technology Information Studies.	Secretariat

1.7 Funding summary

The Project is for duration of six years from 2015 to 2021 with an approved budget of US\$8 million equivalent to KShs 852 million as highlighted in the table below:

Below is the funding summary:

Source of funds	Donor Commitment-		Amount received to date – (30 th June 2020)		Undrawn balance to date (30 th June 2020)	
	USD '000'	KShs '000'	USD '000'	KShs '000'	USD '000'	KShs '000'
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i) Grant						
International Development Association (IDA)	8,000	806,400	438	44,150	7,562	762,250
(ii) Loan						
	-	-	-	-	-	-
(iii) Counterpart funds						
Government of Kenya	-	-	-	-	-	-
Total	8,000	806,400	438	44,150	7,562	762,250

1.8 Summary of Overall Project Performance:

The overall project performance as at 30th June 2020 was 30%. Most of the trade facilities activities come at the tail end of the Project.

	Activity Name	Budget	Amount Spent	%Completion	Comment
1	Implementation of MoU between Kenya and South Sudan and quality control and Harmonisation of Border Procedures	0.5m	-	-	MoU has been approved by Treasury and Forwarded to South Sudan for execution.
2	Refurbishment, modification and Equipping of the Nakodok/Nadapal Border Post	2.0	-	-	No objection received from the bank. The activity is under procurement
3	Provision of Enforcement Equipment	0.6	-	-	No objection received from the bank. The activity is under procurement
4	Capacity Building of Staff	1.6	0.256	16%	Ongoing
5	Implementation of Regional Cargo Tracking for goods under customs control	1.3	-	-	No objection received from the bank. The activity is under procurement
6	Support for ICT to ensure revenue collection and facilitate clearance and release of goods- Kilindini Fibre Connectivity	2m	-	-	The Project is under Implementation with 65% progress
	Total	USD 8M	USD 0.256	3.2%	
	Total	KES 806M	KES 25.80	3.2%	

On 10th July 2016, a civil war broke out in South Sudan. This led to the suspension of the South Sudan component financing hence disrupting implementation of joint activities.

Secondly, the border demarcation between Kenya and South Sudan is not done. KRA Operations are based at Nadapal, yet the actual border is at Nakodok. Nakodok (the location of our proposed OSBP) is inaccessible due to insecurity. Planned joint survey and marking of the border scheduled for March 2020 did not take place after the

outbreak of Covid -19 Pandemic.

Thirdly, the Project team discussed and developed a reviewed Memorandum of Understanding with the Government of South Sudan in January 2019. The MoU is still pending has execution by South Sudan Government.

Arising from the above, and other developments including South Sudan Joining EAC, Development of integrated Customs Management System and Regional Electronic Cargo tracking system, the management proposed a review of project activities. The reviewed Project Appraisal Document was approved by World Bank during the May 2020 appraisal mission.

Despite these challenges, all the project activities will be concluded before expiry of the financing period.

1.9 Summary of Project Compliance:

The project complied with the applicable laws , regulations and financing agreement. The project also prepared the financial year ended June 2020 as per the required template as recommended in the Prior year audit.

2. STATEMENT OF PERFORMANCE AGAINST PROJECT'S PREDETERMINED OBJECTIVES

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the project's 2015-2021 plan are:

- (i) Quality control and harmonization of customs and other border agencies procedures;
- (ii) Designing OSBP at the Kenya side of Nadapal/Nakodol, through a design-build (DB) arrangement;
- (iii) Provision of advisory services and equipment for the strengthening of the cross-border management unit of KRA as well as to promote effective coordination with other border agencies
- (iv) Support to the implementation of an integrated border management system;
- (v) Support to the implementation of the MoU between Kenya Customs and South Sudan Customs Services to exchange information and promote the use of common procedures; and
- (vi) Support for ICT to ensure revenue collection and facilitate clearance and release of goods to help Kenya Customs comply with new transparency requirement of e-citizen registration, electronic collection of revenue and e- reporting of clearances and release of goods

During the year under review, the Authority contracted for all the activities in the Work Plan, namely capacity building and Improvement of Information Communication Technology Infrastructure. However, Implementation of the activities was suspended on the outbreak of Covid 19 Pandemic in March 2020. The project implementation resumed in June after putting in place covid 19 compliance measures.

Progress on attainment of Strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement: Below we provide the progress on attaining the stated objectives:

Project	Objective	Outcome	Indicator	Performance
Eastern Africa Regional Transport, Trade & Development Facilitation	Harmonisation of Customs and other border management, risk management and control procedures.	Increased efficient clearance of people, goods and services	Clearance Times	In FY 19/20 Kenya adopted coordinated border management framework, reducing clearance times at the border to averagely 1 day
	Refurbishment, modification and Equipping of the Nakodok/Nadapal Border Post	Secure trade facilitation centre	Completed border post	Under Implementation
	Provision of Enforcement Equipment	Efficient and effective Prevention and detection of illicit trade	No. of Customs interceptions and compliance levels	Under Implementation
	Capacity Building of Staff	Trained officers	No. of officers trained	Cumulatively 157 number of officers have been trained to end of FY 19/20.
	Monitoring of goods under customs control	Increased revenue collection and trade facilitation	No. of consignments under customs control tracked to destination	Under Implementation

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	Use ICT for revenue collection and for facilitating clearance and release of goods	All documentation done electronically and seamless data exchange	% of declarations done online Seamless exchange of data	100% declarations in Kenya side done electronically. Not Implemented as South Sudan is Manual
--	--	--	--	--

3. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORTING

The Authority did not have any Corporate Social Responsibility Activities in the financial year ended 30th June 2020.

4. STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES

The Directors for Eastern Africa Regional Transport, Trade & Development Facilitation Project are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year ended on June 30, 2020. This responsibility includes: (i) maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Project; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Project; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Directors for Eastern Africa Regional Transport, Trade & Development Facilitation Project accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

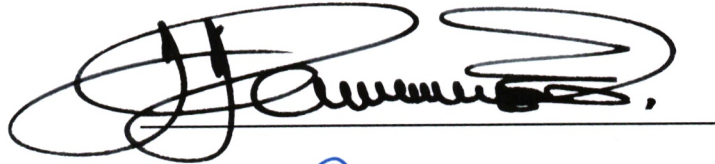
The Directors for Eastern Africa Regional Transport, Trade & Development Facilitation Project are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year ended June 30, 2020, and of the Project's financial position as at that date. The Directors for Eastern Africa Regional Transport, Trade & Development Facilitation Project further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control. The Directors for Eastern Africa Regional Transport, Trade & Development Facilitation Project confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year/period under audit were used for the eligible purposes for which they were

intended and were properly accounted for.

Approval of the Project financial statements

The Project financial statements were approved by the Directors for Eastern Africa Regional Transport, Trade & Development Facilitation on and signed on their behalf by.

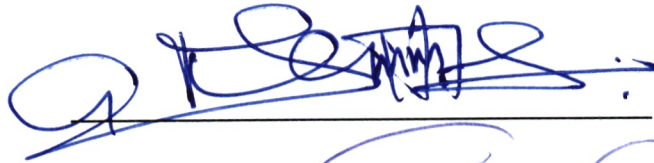
Josephat Omondi
Project Account:
ICPAK Member No.
3473



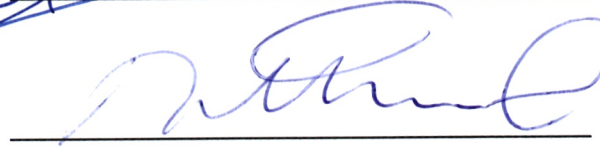
Mrs Pamela Ahago
Project Coordinator



Githii Mburu
Project Sponsor



Amb. Francis K. Muthaura, MBS,
EGH Chairman

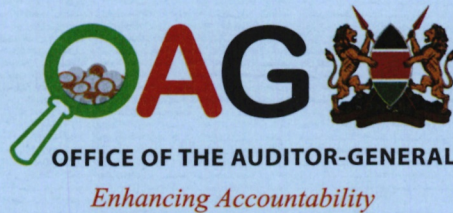


EASTERN AFRICA REGIONAL TRANSPORT, TRADE & DEVELOPMENT FACILITATION PROJECT
Reports and Financial Statements
For the financial year ended June 30, 2020

**5. REPORT OF THE INDEPENDENT AUDITORS ON THE EASTERN AFRICA
REGIONAL TRANSPORT, TRADE & DEVELOPMENT FACILITATION
PROJECT**

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON EASTERN AFRICA REGIONAL TRANSPORT, TRADE AND DEVELOPMENT FACILITATION PROJECT (IDA CREDIT NO. 5638-KE) FOR THE YEAR ENDED 30 JUNE, 2020 - KENYA REVENUE AUTHORITY

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Eastern Africa Regional Transport, Trade and Development Facilitation Project (IDA Credit No.5638) set out on pages 1 to 20, which comprise the statement of financial assets as at 30 June, 2020, and the statement of receipts and payments, statement of cash flows and statement of comparative budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit

In my opinion, the financial statements present fairly, in all material respects, the financial position of Eastern Africa Regional Transport, Trade and Development Facilitation Project as at 30 June, 2020, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Financing Agreement No.5638 between the International Development Association (IDA) and the Republic of Kenya dated 15 July, 2015 and the Public Finance Management Act, 2012.

In addition, the special accounts statement presents fairly the special accounts transactions and the closing balance has been reconciled with the books of account.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Eastern Africa Regional Transport, Trade and Development Facilitation Project Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

1. Pending Bills

Note 10.1 to the financial statements reflects pending bills totaling Kshs.3,991,800 as at 30 June, 2019 that has been outstanding since the beginning of the financial year. Management has not provided reasons for non-payment of the bills even though the Project is at risk of incurring interest costs and penalties with the continued delay in making payments.

2. Budgetary Performance

The statement of comparative budget and actual amounts reflects final expenditure budget and actual expenditure on comparable basis of Kshs.204,733,000 and Kshs.18,490,000 respectively resulting in an under expenditure of Kshs.186,243,000 (91%). The under expenditure of the approved budget indicates that some Project activities in the annual work-plan were not implemented which is likely to have impacted negatively on service delivery to the public.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to

believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the financing agreement IDA Credit No.5638-KE, I report based on my audit, that:

- i. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit;
- ii. In my opinion, adequate accounting records have been kept by the Project, so far as appears from the examination of those records; and,
- iii. The Project's financial statements are in agreement with the accounting records and returns.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Project or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015. In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how the entity monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.


Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Project to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Project to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


Nancy Gathungu
AUDITOR-GENERAL

Nairobi

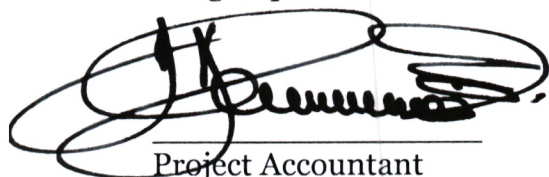
22 December, 2020



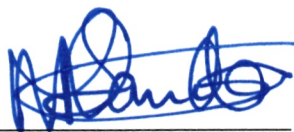
6. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED 30TH JUNE 2020

	Note	2019/2020		2018/2019		Cumulative to-date (From inception)
		Receipts and payments controlled by the entity	Payments made by third parties	Receipts and payment controlled by the entity		Receipts and payments controlled by the entity
		KShs '000'	KShs '000'	KShs '000'	KShs '000'	KShs '000'
RECEIPTS						
Receipts from Government entities	9.3	-	-	-	-	-
Proceeds from domestic and foreign grants	9.4	-	-	-	-	-
Loan from external development partners	9.5	-	-	-	-	44,150
Miscellaneous receipts	9.6	-	-	-	-	-
TOTAL RECEIPTS		-	-	-	-	44,150
PAYMENTS						
Compensation of employees	9.7	-	-	-	-	-
Purchase of goods and services	9.8	7,652	-	10,838	-	18,490
Social security benefits	9.9	-	-	-	-	-
Acquisition of non-financial assets	9.10	-	-	-	-	-
Transfers to other government entities	9.11	-	-	-	-	-
Other operating payment-Bank Charges	9.12	-	-	-	-	-
TOTAL PAYMENTS		7,652	-	10,838	-	18,490
SURPLUS/ (DEFICIT)		(7,652)	-	(10,838)	-	25,660

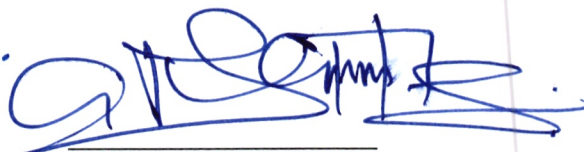
The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.



Project Accountant
 Josephat Omondi
 ICPAK Member No: 3473



Project Coordinator
 Mrs Pamela Ahago



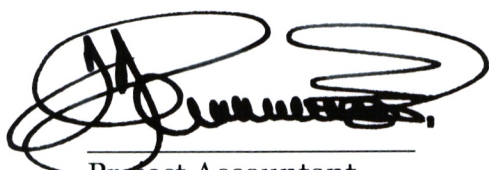
Project Sponsor
 Githii Mburu

EASTERN AFRICA REGIONAL TRANSPORT, TRADE & DEVELOPMENT FACILITATION PROJECT
Reports and Financial Statements
 For the financial year ended June 30, 2020

7. STATEMENT OF FINANCIAL ASSETS AS AT 30TH JUNE 2020

	Note	2019-2020	2018-2019
		KShs '000'	KShs '000'
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	9.13.A	25,660	33,312
Cash Balances	9.13.B	-	-
Cash Equivalents (short-term deposits)	9.13.C	-	-
Total Cash and Cash Equivalents		25,660	33,312
Accounts receivables – Imprest and Advances	9.14	-	-
TOTAL FINANCIAL ASSETS		25,660	33,312
REPRESENTED BY			
Fund balance b/fwd	9.15	33,312	44,150
Prior year adjustments	9.16	-	-
Surplus/(Deficit) for the year		(7,652)	(10,838)
NET FINANCIAL POSITION		25,660	33,312

The Project financial statements were approved by the Directors for Eastern Africa Regional Transport, Trade & Development Facilitation on and signed on their behalf by.



Project Accountant
 Josephat Omondi
 ICPAK Member Number: 3473



Project Coordinator
 Mrs Pamela Ahago

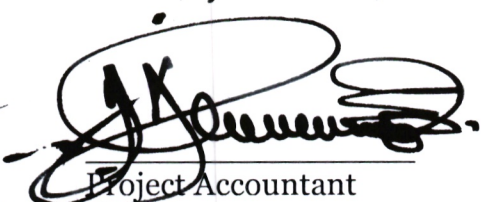


Project Sponsor
 Githii Mburu

8. STATEMENT OF CASHFLOW FOR THE PERIOD 30TH JUNE 2020

		2019-2020	2018-2019
	Note	KShs	KShs
Receipts from operating activities			
Loan from external development partners	9.5	-	-
Payments from operating activities			
Purchase of goods and services	9.8	(7,652)	(10,838)
Adjustments during the year			
Decrease/(Increase) in Accounts receivable: (outstanding imprest)	9.17	-	-
Increase/(Decrease) in Accounts Payable: (deposits and retention)	9.18	-	-
Prior Year Adjustments	9.16	-	-
Net cash flow from operating activities		(7,652)	(10,838)
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets	9.10	-	-
Net cash flows from Investing Activities		-	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from Foreign Borrowings	9.5	-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENT		(7,652)	(10,838)
Cash and cash equivalent at BEGINNING of the year	9.15	33,312	44,150
Cash and cash equivalent at END of the year		25,660	33,312

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on..... and signed by:



Project Accountant
 Josephat Accountant
 ICPAK Member Number: 3473



Project Coordinator
 Mrs Pamela Ahago



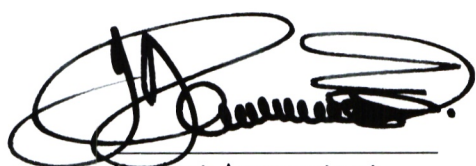
Project Sponsor
 Githii Mburu

EASTERN AFRICA REGIONAL TRANSPORT, TRADE & DEVELOPMENT FACILITATION PROJECT
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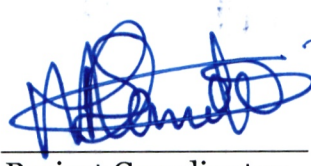
9. STATEMENT OF COMPARATIVE BUDGET AND ACTUAL AMOUNTS

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization on Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	KShs '000'	KShs '000'	KShs '000'	KShs '000'	KShs '000'	KShs '000'
Receipts						
Transfer from Government entities	-	-	-	-	-	-
Proceeds from domestic and foreign grants	204,733	-	204,733	-	204,733	0%
Proceeds from borrowings	-	-	-	-	-	-
Miscellaneous receipts	-	-	-	-	-	-
Total Receipts	204,733	-	204,733	-	204,733	0%
Payments						
Purchase of goods and services						
a) Training Services	44,733	-	44,733	18,490	26,243	41%
Social security benefits	-	-	-	-	-	-
Acquisition of non-financial assets						
a) ICT Infrastructure support Port 1&2	160,000	-	160,000	-	160,000	0%
Transfers to other government entities	-	-	-	-	-	-
Other grants and transfers	-	-	-	-	-	-
Total Payments	204,733	-	204,733	18,490	186,243	9%

Note: The significant budget utilisation/performance differences in the last column are explained in **Annex 1** to these financial statements.



Project Accountant
 Josephat Omondi
 ICPAK Member Number: 3473



Project Coordinator
 Mrs Pamela Ahago



Project Sponsor
 Githii Mburu

10. NOTES TO THE FINANCIAL STATEMENTS

The principal accounting policies adopted in the preparation of these financial statements are set out below:

9.1 Basis of Preparation

9.1.1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of Accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

9.1.2. Reporting entity

The financial statements are for the Project Eastern Africa Regional Transport, Trade & Development Facilitation Project under National Government of Kenya. The financial statements encompass the reporting entity as specified in the relevant legislation PFM Act 2012 .

9.1.3. Reporting currency

The financial statements are presented in Kenya Shillings (KShs), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

9.2. Significant Accounting Policies

a) Recognition of receipts

The Project recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the Government.

• Transfers from the Exchequer

Transfer from Exchequer is be recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

• External Assistance

External assistance is received through grants and loans from multilateral and bilateral development partners.

Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is

received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

Proceeds from borrowing

Borrowing includes Treasury bill, treasury bonds, corporate bonds, sovereign bonds and external loans acquired by the Project or any other debt the Project may take on will be treated on cash basis and recognized as a receipt during the year they were received.

Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary

• **Other receipts**

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognised in the financial statements the time associated cash is received.

b) Recognition of payments

The Project recognises all payments when the event occurs, and the related cash has actually been paid out by the Project.

• **Compensation of employees**

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

• **Use of goods and services**

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

• **Interest on borrowing**

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

• **Repayment of borrowing (principal amount)**

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

• **Acquisition of fixed assets**

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-

exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

c) In-kind donations

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the National Bank of Kenya at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

e) Accounts receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

f) Contingent Liabilities

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:
 - (i) It is not probable that an outflow of resources embodying economic benefits or

- service potential will be required to settle the obligation; or
- (ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships, The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote. Annex 4 of this financial statement is a register of the contingent liabilities in the year.

Section 89 (2) (i) of the PFM Act requires the National Government to report on the payments made, or losses incurred, by the county government to meet contingent liabilities as a result of loans during the financial year, including payments made in respect of loan write-offs or waiver of interest on loans

g) Contingent Assets

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

h) Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Project at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

i) Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognised as inter-entity transfers and are eliminated upon consolidation.

A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

j) Third party payments

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties column in the statement of receipts and payments.

During the year there were no loans disbursements received in form of direct payments from third parties or payment made on behalf of third parties.

k) Exchange rate differences

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statements of receipts and payments.

l) Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

In the current period we changed the reporting template of what we used in the prior reporting period 2018/2019 to comply to the stipulated National Treasury revised annual project reporting template revised June 2020.

m) Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2020.

n) Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by:

- i. Restating the comparative amounts for prior period(s) presented in which the error occurred; or
- ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

NOTES TO THE FINANCIAL STATEMENTS

9.3. RECEIPTS FROM GOVERNMENT OF KENYA

During the 12 months to 30 June 2020 there was no counterpart funding or other receipts from government.

	2019/20	2018/19	Cumulative to-date (from inception)
	KShs '000'	KShs '000'	
Counterpart funding through Ministry			
Counterpart funds	-	-	-
	-	-	-
Other transfers from government entities			
Ministry	-	-	-
Appropriations-in-Aid	-	-	-
Total	-	-	-

9.4. PROCEEDS FROM DOMESTIC AND FOREIGN GRANTS

During the 12 months to 30th June 2020 no funding was received from development partners (World Bank-International Development Agency).

	Date received	Amount received in donor currency	Grants received in cash	Grants received as direct payment	Grants received in kind	Total	
						2019/20	2018/19
						KShs '000	KShs '000
Grants Received from Bilateral Donors (Foreign Governments)						-	-
Grants Received from Multilateral Donors (International Organizations)						-	-
International Development Agency	8 th May 2018	438,000	44,150	-	-	-	44,150
Grants Received from Local Individuals and organizations						-	-
Total						-	-

9.5. LOAN FROM EXTERNAL DEVELOPMENT PARTNERS

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During the 12 months to 30th June 2020 no funding was received from development partners (World Bank-International Development Agency).

Name of Donor	Date received	Amount in loan currency	Loans received in cash	Loans received as direct payment*	Total amount in KShs '000'			
					USD '000'	KShs '000'	KShs '000'	2019/20
Loans Received from Bilateral Donors (Foreign Governments)								
Loans Received from Multilateral Donors (International Organizations)								
Total		-	-	-	-	-	-	-

9.6. MISCELLANEOUS RECEIPTS

During the 12 months to 30 June 2020 no Miscellaneous receipts were received.

	2019/20			2018/19	Cumulative to-date (from inception)
	Receipts controlled by the entity in Cash	Receipts controlled by third parties	Total Receipts		
	KShs '000'	KShs '000'	KShs '000'	KShs '000'	KShs '000'
Property income	-	-	-	-	-
Sales of goods and services	-	-	-	-	-
Administrative fees and charges	-	-	-	-	-
Fines, penalties and forfeitures	-	-	-	-	-
Voluntary transfers other than grants	-	-	-	-	-
Other receipts not classified elsewhere	-	-	-	-	-

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9.7. COMPENSATION OF EMPLOYEES

During the 12 months to 30 June 2020, no compensation costs was paid to employees because there were no employees that were assigned to the project on full time basis. The employee handling the project as per the roles & responsibilities indicated in item 1.6 above are Kenya Revenue Authority staff.

	2019/20			2018/19	Cumulative to- date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments		
-	KShs '000'	KShs '000'	KShs '000'	KShs '000'	KShs '000'
Basic salaries of permanent employees	-	-	-	-	-
Basic wages of temporary employees	-	-	-	-	-
Personal allowances paid as part of salary	-	-	-	-	-
Personal allowances paid as reimbursements	-	-	-	-	-
Personal allowances provided in kind	-	-	-	-	-
Pension and other social security contributions	-	-	-	-	-
Compulsory national social security schemes	-	-	-	-	-
Compulsory national health insurance schemes	-	-	-	-	-
Social benefit schemes outside government	-	-	-	-	-
Other personnel payments	-	-	-	-	-
Total	-	-	-	-	-

9.8. PURCHASE OF GOODS AND SERVICES

	2019/20			2018/19	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments		
	KShs '000'	KShs '000'	KShs '000'	KShs '000'	KShs '000'
Utilities, supplies and services	-	-	-	-	-
Communication, supplies and services	-	-	-	-	-
Domestic travel and subsistence	-	-	-	-	-
Foreign travel and subsistence	-	-	-	-	-
Printing, advertising and – information supplies & services	-	-	-	-	-
Rentals of produced assets	-	-	-	-	-
Training payments	7,651	-	7,651	10,828	18,479
Hospitality supplies and services	-	-	-	-	-
Insurance costs	-	-	-	-	-
Specialised materials and services	-	-	-	-	-
Other operating payments	1	-	1	10	11
Routine maintenance – vehicles and other transport equipment	-	-	-	-	-
Routine maintenance- – other assets	-	-	-	-	-
Exchange rate losses/gains (net)	-	-	-	-	-
Total	7,652	=	7,652	10,838	18,490

Kshs 7.65 Million was incurred in capacity building training for Project Implementation Team. The Other Operating payments relate to Bank Charges.

EASTERN AFRICA REGIONAL TRANSPORT, TRADE & DEVELOPMENT FACILITATION PROJECT
Reports and Financial Statements
 For the financial year ended June 30, 2020

9.9. SOCIAL SECURITY BENEFITS

As disclosed in Note 9.7 above there were no employees assigned to the project thus no Social Security Benefits as disclosed in the table below:

	2019/20			2018/19	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments		
	KShs '000'	KShs '000'	KShs '000'	KShs '000'	KShs '000'
Government pension and retirement benefits	-	-	-	-	-
Social security benefits in cash and in kind	-	-	-	-	-
Employer social benefits in cash and in kind	-	-	-	-	-
Total	-	-	-	-	-

9.10. ACQUISITION OF NON-FINANCIAL ASSETS

During the 12 months to 30 June 2020 no assets were acquired or constructed as disclosed in the table below:

	2019/20			2018/19	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments		
	KShs '000'	KShs '000'	KShs '000'	KShs '000'	KShs '000'
Purchase of buildings	-	-	-	-	-
Construction of buildings	-	-	-	-	-
Refurbishment of buildings	-	-	-	-	-
Construction of roads	-	-	-	-	-
Construction of civil works	-	-	-	-	-
Overhaul & refurbishment of construction and civil works	-	-	-	-	-

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	2019/20			2018/19	Cumulative to-date
	Payments made by the Entity in Cash	Paymen ts made by third parties	Total Payment s		
Purchase of vehicles & other transport equipment	-	-	-	-	-
Overhaul of vehicles & other transport equipment	-	-	-	-	-
Purchase of household furniture & institutional equipment	-	-	-	-	-
Purchase of office furniture & general equipment	-	-	-	-	-
Purchase of specialised plant, equipment and machinery	-	-	-	-	-
Rehabilitation & renovation of plant, equipment & machinery	-	-	-	-	-
Purchase of certified seeds, breeding stock and live animals	-	-	-	-	-
Research, studies, project preparation, design & supervision	-	-	-	-	-
Rehabilitation of civil works	-	-	-	-	-
Acquisition of strategic stocks	-	-	-	-	-
Acquisition of land	-	-	-	-	-
Acquisition of other intangible assets	-	-	-	-	-
Total	-	-	-	-	-

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9.11. TRANSFERS TO OTHER GOVERNMENT ENTITIES

During the 12 months to 30 June 2020, no funds were transferred to other reporting government entities.

	2019/20			2018/19	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments		
	KShs '000'	KShs '000'	KShs '000'	KShs '000'	KShs '000'
Transfers to National Government entities					
Ministry	-	-	-	-	-
Project	-	-	-	-	-
Transfers to County Government	-	-	-	-	-
County	-	-	-	-	-
County	-	-	-	-	-
TOTAL	-	-	-	-	-

9.12. OTHER GRANTS AND TRANSFERS AND PAYMENTS

During the 12 months to 30 June 2020, no funds were transferred to Grants.

	2019/20			2018/19	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments		
	KShs '000'	KShs '000'	KShs '000'	KShs '000'	KShs '000'
Grants for scholarships	-	-	-	-	-
Transfers to lower levels of government e.g schools	-	-	-	-	-
Miscellaneous payments	-	-	-	-	-
Total	-	-	-	-	-

9.13. CASH AND CASH EQUIVALENTS CARRIED FORWARD

	2019/20	2018/19
	KShs '000'	KShs '000'
Bank accounts (Note 9.13A)	25,660	33,312
Cash in hand (Note 9. 13B)	-	-
Cash equivalents (short-term deposits) (Note 9.13C)	-	-
Total	25,660	33,312

The project has one bank account as shown below.

9.13 A Bank Accounts

Project Bank Accounts

	2019/20	2018/19
	KShs '000'	KShs '000'
Local Currency Accounts		
National Bank of Kenya- A/C No 01020014867900	25,660	33,312
Total local currency balances	25,660	33,312
Total bank account balances	25,660	33,312

Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as at 30th June 2020 are not included in the Statement of Financial Assets since they are below the line items and are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule which shows the flow of funds that were voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

Special Deposit Accounts Movement Schedule

	2019/20	2018/19
	USD '000'	USD '000'
Central Bank of Kenya- A/C No 1000243775		
Opening balance	61,975	499,975
Total amount deposited in the account	98,199	-
Total amount withdrawn (as per Statement of Receipts & Payments)	-	(438,000)
Closing balance (as per SDA bank account reconciliation attached)	160,174	61,975

The Special Deposit Account(s) reconciliation statement(s) has (have) been attached as *Appendix ii* support these closing balances.

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9.13 B Cash In Hand

During the 12 months to 30 June 2020, there was no Cash on hand or Cash Equivalent (Short-term deposits) in the reporting period.

	2019/20	2018/19
	KShs 000	KShs 000
Time Towers	-	-
Total cash balances	≡	≡

9.13 C Cash equivalents (short-term deposits)

	2019/20	2018/19
	KShs 000	KShs 000
Time Towers	-	-
Total cash equivalents	≡	≡

9.14. OUTSTANDING IMPRESTS AND ADVANCES

During the 12 months to 30 June 2020, there were no outstanding Imprests or staff.

Name of Officer or Institution	Amount Taken	Due Date of Surrender	Amount Surrendered	Balance 2020	Balance 2019
<i>None</i>	-	-	-	-	-
Total	-	-	-	-	-

9.15. FUND BALANCE BROUGHT FORWARD

	2019/20	2018/19
	KShs '000'	KShs '000'
Bank accounts	33,312	44,150
Cash in hand	-	-
Outstanding imprests and advances	-	-
Total	33,312	44,150

9.16 PRIOR YEAR ADJUSTMENT

During the 12 months to 30 June 2020, there were no Prior year adjustments disclosed in the table below:

	Balance b/f FY 2018/2019 as per Financial statements	Adjustments	Adjusted Balance b/f FY 2018/2019
Description of the error	KShs '000'	KShs '000'	KShs '000'
Bank account Balances	-	-	-
Cash in hand	-	-	-
Accounts Payables	-	-	-
Receivables	-	-	-
Others (<i>specify</i>)	-	-	-
	-	-	-

9.17 CHANGES IN RECEIVABLE

Description of the error	2019 - 2020	2018 - 2019
	KShs	KShs
Outstanding Imprest as at 1 st July 2019 (A)	-	-
Imprest issued during the year (B)	-	-
Imprest surrendered during the Year (C)	-	-
Net changes in account receivables D= A+B-C	-	-

9.18 CHANGES IN ACCOUNTS PAYABLE – DEPOSITS AND RETENTIONS

Description of the error	2019 - 2020	2018 - 2019
	KShs	KShs
Deposit and Retentions as at 1 st July 2019 (A)	-	-
Deposit and Retentions held during the year (B)	-	-
Deposit and Retentions paid during the Year (C)	-	-
Net changes in account receivables D= A+B-C	-	-

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During the 12 months to 30 June 2020, there were no accounts receivables and accounts payable- Deposits and retentions.

10. OTHER IMPORTANT DISCLOSURES

10.1 PENDING ACCOUNTS PAYABLE (See Annex 2A)

	Balance b/f FY 2018/2019	Additions for the period	Paid during the year	Balance c/f FY 2019/2020
Description	KShs '000'	KShs '000'	KShs '000'	KShs '000'
Supply of Training Services	-	(937)	-	(937)
Air Tickets	-	(832)	-	(832)
Imprest	-	(2,222)	-	(2,222)
Total	-	(3,991)	-	(3,991)

The Accounts payable relates to Training Tuition Fees, Air tickets and Travel Imprest outstanding at the end of the period.

10.2 PENDING STAFF PAYABLES (See Annex 2B)

As disclosed in Note 9.7 above we didn't have any employee thus no Pending Staff Payables as disclosed in the table below:

	Balance b/f FY 2018/2019	Additions for the period	Paid during the year	Balance c/f FY 2019/2020
Description	KShs '000'	KShs '000'	KShs '000'	KShs '000'
Senior management	-	-	-	-
Middle management	-	-	-	-
Unionisable employees	-	-	-	-
Others	-	-	-	-
Total	-	-	-	-

10. OTHER IMPORTANT DISCLOSURES

10.3 OTHER PENDING PAYABLES (See Annex 2C)

During the 12 months to 30 June 2020, there were no other pending payables as disclosed in the table below:.

	Balance b/f FY 2018/2019	Additions for the period	Paid during the year	Balance c/f FY 2019/2020
Description	KShs '000'	KShs '000'	KShs '000'	KShs '000'
Amounts due to National Government entities	-	-	-	-
Amounts due to County Government entities	-	-	-	-
Amounts due to third parties	-	-	-	-
Total	-	-	-	-

10.4 External Assistance

During the 12 months to 30 June 2020, there was no other external assistance toward this project in addition to the above disclosed loan from World Bank- International Development Agency

Description	FY 2019/2020 KShs '000'	FY 2018/2019 KShs '000'
External assistance received in cash	-	-
External assistance received as loans and grants	-	-
External assistance received in kind- as payment by third parties	-	-
Total	-	-

a) External assistance relating loans and grants

Description	FY 2019/2020 KShs '000'	FY 2018/2019 KShs '000'
External assistance received as loans	-	-
External assistance received as grants	-	-
Total	-	-

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b) Undrawn external assistance

	Purpose for which the undrawn external assistance may be used	FY 2019/2020	FY 2018/2019
Description		KShs '000'	KShs '000'
Undrawn external assistance - loans	-	-	-
Undrawn external assistance - grants	-	-	-
Total	-	-	-

c. Classes of providers of external assistance

Description	FY 2019/2020 KShs '000'	FY 2018/2019 KShs '000'
Multilateral donors	-	-
Bilateral donors	-	-
International assistance organization	-	-
NGOs	-	-
National Assistance Organization	-	-
Total	-	-

d. Non-monetary external assistance

Description	FY 2019/2020 KShs '000'	FY 2018/2019 KShs '000'
Goods	-	-
Services	-	-
Total	-	-

e. Purpose and use of external assistance

PAYMENTS MADE BY THIRD PARTIES	FY 2019/2020	FY 2018/2019
-	KShs '000'	KShs '000'
Compensation of Employees	-	-
Use of goods and services	-	-
Subsidies	-	-
Transfers to Other Government Units	-	-
Other grants and transfers	-	-
Social Security Benefits	-	-
Acquisition of Assets	-	-
Finance Costs, including Loan Interest	-	-

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Repayment of principal on Domestic and Foreign borrowing	-	-
Other Payments	-	-
TOTAL	-	-

f. External Assistance paid by Third Parties on behalf of the Entity by Source

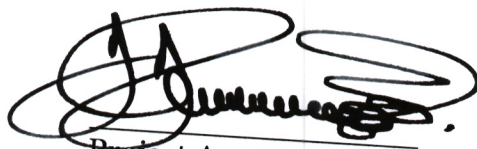
During the 12 months to 30 June 2020, there was no external assistance paid directly by third parties to settle obligations on behalf of Kenya Revenue Authority.

Description	FY 2019/2020 KShs '000'	FY 2018/2019 KShs '000'
National government	-	-
Multilateral donors	-	-
Bilateral donors	-	-
International assistance organization	-	-
NGOs	-	-
National Assistance Organization	-	-
Total	-	-

11. PROGRESS ON FOLLOW UP OF PRIOR YEAR AUDITOR'S RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue (Name and designation)	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
AUD/OAG /EARTTD FP/1	Non-compliance with reporting template	We have complied with the correct template	Project Accountant	Resolved	Immediately



Project Accountant
 Josephat Omondi
 ICPAK Member Number: 3473



Project Coordinator
 Mrs Pamela Ahago



Commissioner General
 Githii Mburu

EASTERN AFRICA REGIONAL TRANSPORT, TRADE & DEVELOPMENT FACILITATION PROJECT
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ANNEX 1 - VARIANCE EXPLANATIONS - COMPARATIVE BUDGET AND ACTUAL AMOUNTS

	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization	Comments on Variance
	a	b	c=a-b	d=b/a %	
Receipts					
Transfer from Government entities	-	-	-	-	
Proceeds from domestic and foreign grants	204,733	-	204,733	0%	
Proceeds from borrowings	-	-	-	-	
Miscellaneous receipts	-	-	-	-	
Total Receipts	204,733	-	204,733	0%	
Payments					
Purchase of goods and services					
a) Training Services	44,733	18,490	26,243	41%	The project contracted for all the activities in the Work Plan, namely capacity building and Improvement of ICT Infrastructure. Implementation of the activities was suspended on the outbreak of Covid 19 Pandemic. The project implementation resumed in June after put in place Covid 19 compliance measures
Social security benefits					
Acquisition of non-financial assets	160,000	-	160,000	0%	
a) ICT Infrastructure Support Port1&2					
Transfers to other government entities	-	-	-	-	
Other grants and transfers	-	-	-	-	
Total Payments	204,733	18,490	186,243	9%	

ANNEX 2A - ANALYSIS OF PENDING BILLS

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2020	Outstanding Balance 2019	Comments
		KShs '000'	KShs '000'	KShs '000'		
	a	b	c	d=a-c		
Supply of services						
1. Payment-Tuition Fees	(937)	20 th May 2020	-		(937)	
2. Air Ticket	(2,222)	27 th Dec 2019			(2,222)	
3. Travel Imprest	(832)	27 th Dec 2019			(832)	
Sub-Total						
Grand Total	(3 992)		-	-	(3 992)	

ANNEX 2B - ANALYSIS OF PENDING STAFF BILLS

During the 12 months to 30 June 2020, there were no pending staff compensated on the project thus there were no staff bills.

Name of Staff	Job Group	Original Amount	Date Payable Contract ed	Amount Paid To-Date	Outstandin g Balance 2020	Outstandin g Balance 2019	Comments
		a	b	c	d=a-c		
Permanent Employees - Management							
None	-	-	-	-	-	-	
Sub-Total							
Permanent Employees – Others							
None	-	-	-	-	-	-	
Sub-Total							
Temporary employees							

EAST AFRICA REGIONAL TRANSPORT, TRADE & DEVELOPMENT FACILITATION PROJECT

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For the financial year ended June 30, 2020

Name of Staff	Job Group	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2020	Outstanding Balance 2019	Comments
None	-	-	-	-	-	-	
Sub-Total							
Others (specify)							
None	-	-	-	-	-	-	
Sub-Total	-	-	-	-	-	-	
Grand Total	-	-	-	-	-	-	

EASTERN AFRICA REGIONAL TRANSPORT, TRADE & DEVELOPMENT FACILITATION PROJECT
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APPENDIX i – BANK RECONCILIATION PROJECT ACCOUNT NATIONAL BANK OF KENYA

MINISTRY:	FINANCE		
IMPLEMENTING AGENCY	KENYA REVENUE AUTHORITY		
PROJECT NAME:	EASTERN AFRICA REGIONAL TRANSPORT, TRADE & DEVELOPMENT FACILITATION PROJECT		
IDA CREDIT:	No. 56380KE		
REPORT:	Interim Financial Report (IFR)		
THIS SCHEDULE:	Bank Reconciliation Statement		
Bank and Branch	National Bank of Kenya Ltd - Times Tower Nairobi		
Account No.	01020014867900		
PERIOD OF REPORT:	Year ending 30th June 2020		
CURRENCY:	Kenya shilling		

	<u>Note.</u>	<u>Kshs</u>	<u>Kshs</u>
01/07/2019	Balance b/fwd		33,312,459
	Receipts	-	-
	Interest	-	-
	Total Receipts		33,312,459
Less:			
	Bank charges as at 30/06/2020	1,200.00	
	Payments as at 30/06/2020	<u>7,651,354</u>	7,652,554
Add:			
	Unpresented cheque		<u>25,659,905</u>
30/06/2020	Balance as per bank statement		25,659,905

	<u>Kshs</u>	<u>Kshs</u>
KENYA REVENUE AUTHORITY		
PROJECT A/C 01020014867900		
		25,659,905
30/06/2020	Balance per Bank Statements	
	Add:	
30/06/2020	Receipts in cash book not yet credited by Bank	-
30/06/2020	Payments in Bank statement and not in the cash book	-
	Deduct:	
30/06/2020	Cheques not debited by Bank (Unpresented cheques)	-
30/06/2020	Receipts in bank statement not in the cash book	-
Balance per Cash Book		25,659,905

Notes:

Josephat Omondi
Head of Finance
Project Accountant - ICPAK Member No. 3473

Pamela Ahago
Project Coordinator

Githii Mburu
Projects Sponsor
Commissioner General

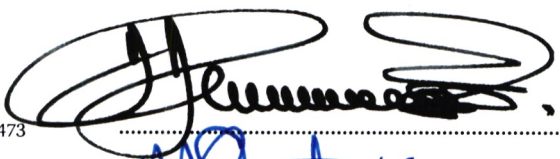


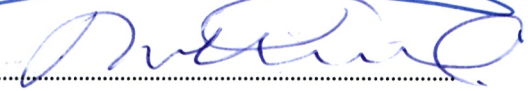
AMB. DR. Francis K. Muthaura, MBS , EGH
Chairman

EASTERN AFRICA REGIONAL TRANSPORT, TRADE & DEVELOPMENT FACILITATION PROJECT
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APPENDIX ii – BANK RECONCILIATION SPECIAL DEPOSIT ACCOUNT CENTRAL BANK OF KENYA

MINISTRY:	FINANCE
IMPLEMENTING AGENCY	KENYA REVENUE AUTHORITY
PROJECT IDA CREDIT:	EASTERN AFRICA REGIONAL TRANSPORT, TRADE & DEVELOPMEN PROJECT NAME:
	No. 5638oKE
REPORT:	Interim Financial Report (IFR) THIS
SCHEDULE:	Bank Reconciliation Statement
Bank and Branch	Central Bank of Kenya Ltd
Account No.	1000243775
PERIOD OF REPORT:	Year ending 30th June 2020
CURRENCY:	US Dollars

		<u>Note.</u>	<u>USD</u>
30/06/2018	Balance b/fwd		61,975
	Receipts as at 13/12/2018		98,199
Less:	Payments		-
30/06/2020	Balance as per bank statement		<u>160,174</u>

Josephat Omondi Head of Finance Project Accountant - ICPAK Member No. 3473	
Pamela Ahago Project Coordinator	
Githii Mburu Projects Sponsor Commissioner General	
AMB. DR. Francis K. Muthaura, MBS, EGH Chairman	

EASTERN AFRICA REGIONAL TRANSPORT, TRADE & DEVELOPMENT FACILITATION PROJECT
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APPEDICE ii – SUMMARY STATEMENT OF RECEIPTS AND EXPENDITURE

MINISTRY: FINANCE IMPLEMENTING AGENCY: KENYA REVENUE AUTHORITY PROJECT NAME: EASTERN AFRICA REGIONAL TRANSPORT, TRADE & DEVELOPMENT FACILITATION PROJECT IDA CREDIT: No. 56380KE REPORT: Interim Financial Report (IFR) THIS SCHEDULE: Summary statement of receipts and expenditure PERIOD OF REPORT: Year ended 30th June 2020 CURRENCY: Kenya shilling																																																																																																																							
	<table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">PREVIOUS CUMULATIVE TOTALS (2018/2019)</th> <th colspan="2">CURRENT PERIOD (2019/2020)</th> <th colspan="2">CUMULATIVE</th> </tr> <tr> <th>IDA</th> <th>Total</th> <th>IDA</th> <th>Total</th> <th>IDA</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>RECEIPTS</td> <td>Kshs.</td> <td>Kshs.</td> <td>Kshs.</td> <td>Kshs.</td> <td>Kshs.</td> <td>Kshs.</td> </tr> <tr> <td>1 IDA</td> <td>44,150,400.00</td> <td>44,150,400.00</td> <td></td> <td></td> <td>44,150,400.00</td> <td>44,150,400.00</td> </tr> <tr> <td>1 CREDITS</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>2 IDA</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>4 Total receipts</td> <td>44,150,400.00</td> <td>44,150,400.00</td> <td>-</td> <td>-</td> <td>44,150,400.00</td> <td>44,150,400.00</td> </tr> <tr> <td>Payment for Projects</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>1 Category 1(b) Goods</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>2 Category 2(a) works</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>3 Category 3(b)</td> <td>10,827,740.00</td> <td>10,827,740.00</td> <td>7,651,353.80</td> <td>7,651,353.80</td> <td>18,479,093.80</td> <td>18,479,093.80</td> </tr> <tr> <td>4 Consultancy</td> <td>10,200.83</td> <td>10,200.83</td> <td>1,200.00</td> <td>1,200.00</td> <td>11,400.83</td> <td>11,400.83</td> </tr> <tr> <td>Category 6 [b] Operating Costs Training Costs</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Payments</td> <td>10,837,940.83</td> <td>10,837,940.83</td> <td>7,652,553.80</td> <td>7,652,553.80</td> <td>18,490,494.63</td> <td>18,490,494.63</td> </tr> <tr> <td>Opening cash balances</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Excess of receipts over payments</td> <td>33,312,459.17</td> <td>33,312,459.17</td> <td>(7,652,553.80)</td> <td>(7,652,553.80)</td> <td>25,659,905.37</td> <td>25,659,905.37</td> </tr> <tr> <td>Net available cash</td> <td>33,312,459.17</td> <td>33,312,459.17</td> <td>(7,652,553.80)</td> <td>(7,652,553.80)</td> <td>25,659,905.37</td> <td>25,659,905.37</td> </tr> </tbody> </table>		PREVIOUS CUMULATIVE TOTALS (2018/2019)		CURRENT PERIOD (2019/2020)		CUMULATIVE		IDA	Total	IDA	Total	IDA	Total	RECEIPTS	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	1 IDA	44,150,400.00	44,150,400.00			44,150,400.00	44,150,400.00	1 CREDITS	-	-	-	-	-	-	2 IDA	-	-	-	-	-	-	4 Total receipts	44,150,400.00	44,150,400.00	-	-	44,150,400.00	44,150,400.00	Payment for Projects							1 Category 1(b) Goods	-	-	-	-	-	-	2 Category 2(a) works	-	-	-	-	-	-	3 Category 3(b)	10,827,740.00	10,827,740.00	7,651,353.80	7,651,353.80	18,479,093.80	18,479,093.80	4 Consultancy	10,200.83	10,200.83	1,200.00	1,200.00	11,400.83	11,400.83	Category 6 [b] Operating Costs Training Costs							Total Payments	10,837,940.83	10,837,940.83	7,652,553.80	7,652,553.80	18,490,494.63	18,490,494.63	Opening cash balances							Excess of receipts over payments	33,312,459.17	33,312,459.17	(7,652,553.80)	(7,652,553.80)	25,659,905.37	25,659,905.37	Net available cash	33,312,459.17	33,312,459.17	(7,652,553.80)	(7,652,553.80)	25,659,905.37	25,659,905.37
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