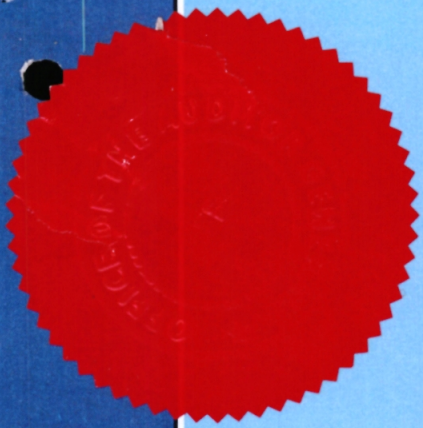


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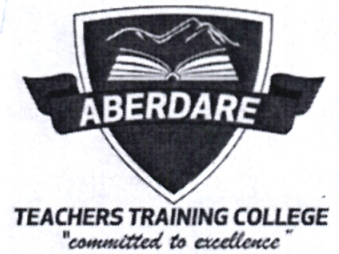
OF

THE AUDITOR-GENERAL

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 04 JUN 2025	DAY: Wednesday
TABLED BY: Hon. Naomi Wago, MP Deputy Majority Whip	
CLERK-AT THE-TABLE: Irene Nduku	

ABERDARE TEACHERS TRAINING COLLEGE

FOR THE YEAR
ENDED 30 JUNE, 2024



ABERDARE TEACHERS TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2024

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms & Glossary of Terms

BOM	Board of Management
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
TTC	Teacher Training College
ATTC	Aberdare Teachers Training College
Fiduciary Management	Key management personnel who have financial responsibility in ATTC
DECTE	Diploma in Early Childhood Teacher Education
DPTE	Diploma I Primary Teacher Education
UDPTE	Upgrade Diploma in Primary Teacher Education
UDECTE	Upgrade Diploma in Early Childhood Teacher Education
MOE	Ministry of Education
KNEC	Kenya National Examinations Council

2. Key ATTC Information and Management

(a) Background information

The Aberdare Teachers Training College was established under the Education Act Cap 211 of 2012 on 28/02/2015. ATTC is domiciled in Kenya and has no branch.

It is under the Ministry of Education and offers the following courses;

- i. Diploma in Primary Teacher Education (DPTE)
- ii. Diploma in Early Childhood Teacher Education (DECTE)
- iii. Upgrading course in P1 to Diploma in Primary Teacher Education (UDPTE) and Early Childhood Teacher Education (DECTE).

(b) Principal Activities

The principal mandate of Aberdare Teachers Training College is to train Primary and Early Years Education Teachers.

The college motto is; **Committed to Excellence.**

The guiding mission is; *To offer Quality Teacher Education and Training for Innovation, Research and National Development.*

The vision is; *to be a Centre of Excellence in Teacher Education and Training in Kenya.*

The Strategic Objectives of the Institution are;

1. To institutionalize an efficient management system in the college to enhance quality in service delivery.
2. To ensure that teacher trainees are adequately equipped with relevant knowledge, skills, values, competencies and attitudes to teach competently and effectively in Primary Schools in Kenya and beyond.
3. Continually enhance effective mobilization and efficient utilization of funds.
4. To provide and maintain adequate infrastructure to enhance the teaching and learning process.
5. To design and implement programmes that will facilitate discovery and harnessing of the trainees talents.
6. To develop programmes and strategies that address pertinent and contemporary issues in teacher education and training.

(c) Key Management

Aberdare Teachers Training College day-to-day management is under the following key organs;

- a) The Board of Management
- b) The Principal (Accounting Officer)
- c) Other administrators including –
 - (i) The Deputy Principal
 - (ii) Dean of Curriculum
 - (iii) Dean of Students

(d) Fiduciary Management

The key management personnel who held office during the 4th quarter ended 30th June, 2024 and who had direct fiduciary responsibility were:

SN	Designation	Name
1.	Principal	Esther Wairimu Iregi
2.	Head of Finance	Rose Wanjiru Kiboi
3	Head of Procurement	Martin Macharia Nderi
4	Deputy Principal	Charles Githinji Muriithi
5	Dean of Curriculum	Patrick Njuguna Mwangi
6	Dean of Students	Patrick Maingi Kariuki

(e) Fiduciary Oversight Arrangements

The college has been under the school audit since its inception, which audits the college every year.

The board of management has in place a finance committee, which oversees the process of budget preparation and the college expenditure.

The board of management has in place also an audit committee, which gives oversight to the college financial operations.

The Dean of Curriculum and the Heads of Departments raise the needs in their departments and receive goods when they are delivered.

(f) ATTC Headquarters

Aberdare Teachers Training College is in Nyandarua County, Nyandarua North Sub – County.

ATTC Contacts

Aberdare Teachers Training College

P. O Box 200 – 20300

NYAHURURU

Email address: aberdarettc@gmail.com

Telephone No. 0719453380

Website: Aberdarettc.ac.ke

(g) ATTC Bankers

Central Bank of Kenya

Haile Selassie Avenue

P.O. Box 60000

City Square 00200

Nairobi, Kenya

Other Commercial Banks

(h) (a) College Bank Accounts

Account Name: Aberdare Teachers Training College

Account Number: 01139689225000 – Current Account 1

Bank Name: Co – operative Bank

Branch Code: 00011017

Branch: NYAHURURU

(i) Account Name: Aberdare Teachers Training College

Account Number: 01139501234000 – Current Account 2

Bank Name: Co – operative Bank

Branch Code: 00011017

Branch: NYAHURURU

(j) Account Name: Aberdare Teachers Training College

Account Number: 01117689225000 - Savings Account

Bank Name: Co – operative Bank

Branch Code: 00011017

Branch: NYAHURURU

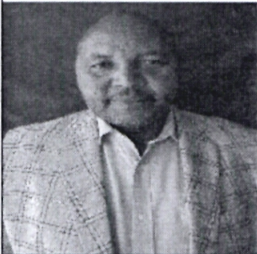




(k) Independent Auditors

Auditor-General
Office of Auditor General
Anniversary Towers, Institute Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(l) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya



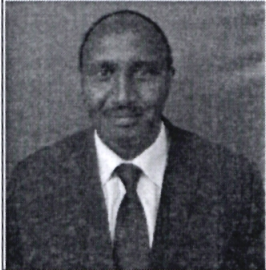

3. The Council/Board of Governors

MEMBER	DETAILS
<p>Eng. Paul Mwangi Gitiche</p> 	<p>The chairman is a Telecommunication Engineer with a Masters degree in Business Administration (MBA). He is 49 years old with 21 years of work experience.</p>
<p>Mdm. Esther Wairimu Iregi</p> 	<p>The Chief Principal is a Teacher Educator with a (MA) degree. She is 58 years old and has been a teacher for the last 32 years</p>
<p>Bishop Lawrence Ndung'u Karuga</p> 	<p>A church minister/counsellor with Bachelor of Science (Bsc) degree in Theology, He is 47 years old with a working experience of seven years.</p>
<p>Mr. Stephen Mugo</p> 	<p>He is a retired Community Development officer. He is 60 years old with a working experience of 33 years.</p>
<p>Mdm. Beth Njeri Kiberag</p> 	<p>A nurse with a Bachelor of Science Nursing (BSN) degree in Nursing. She is 47 years old and is currently a Nursing lecturer. She has been working for the last 28 years.</p>


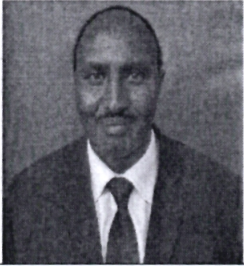



<p>Prof. David M. Gichuhi</p> 	<p>A lecturer with a Doctor of Philosophy (PhD). His professional qualification is Bachelor of Science (B.Sc) in Agriculture. He is 55 years old with 37 years working experience.</p>
<p>Mr. Meshack Theuri Macharia</p> 	<p>An Administrator with an EACE professional qualification but who is currently working as a farmer. He is 64 years old and has 47 years of work experience.</p>
<p>Mdm. Daisy Nyaga</p> 	<p>A Human Resource Professional with a Bachelor of Commerce (B. Com in HR) degree holder in Human Resources. She is currently the Head of Operations at Bridges Credit Africa Ltd. She is 40 years old with a work experience of five years.</p>
<p>Mr. Robert Muturi Kimunya</p> 	<p>A lawyer with a Bachelor of Law Degree (BLL) and currently a Proprietor & Managing partner at Kimunya and Company Advocates. He is 40years old with a work experience of 13 years.</p>
<p>Dr. Lydiah Wambui Mwangi</p> 	<p>A Guidance & Counselling officer with a Doctor of Philosophy degree (PhD) in Guidance and counselling. She is 59 years old and currently works as a lecturer. She has 20 years of work experience.</p>






Aberdare Teachers Training College






Annual Report and Financial Statements for the Year ended 30th June 2024





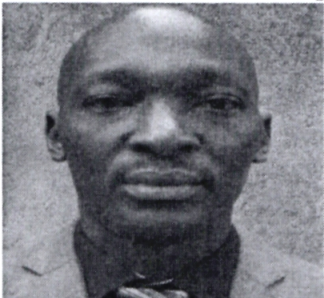
<p>Mr. Philip Gikunju Waithaga</p> 	<p>A food Science Technologist with a Bachelor of Science Degree (B.Sc) in Food Science and Technology. He is currently a supply chain manager with a work experience of 20 years. He is 48 years old.</p>
<p>Mdm. Gladys C. Langat</p> 	<p>A children's Officer with a Bachelor's degree in Anthropology. She is 36 years old with 16 years of work experience.</p>
<p>Rev. Dr. Charles Githinji Muriithi</p> 	<p>A Teacher Educator with a Master of Business Administration (MBA) Degree currently serving as the Deputy Principal ATTC. He is 56 years old with 31 years work experience</p>
<p>Ms. Phoebe Wanjiru Kariuki</p> 	<p>Chairperson Students Council Age – 27 years</p>

4. Key Management Team

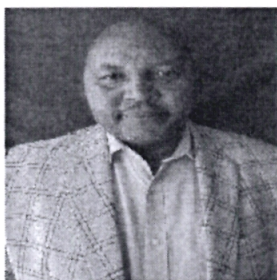
MEMBER	DETAILS
<p>Mdm. Esther Wairimu Iregi</p> 	<p>The Chief Principal is a Teacher Educator with (MA) degree. She is 58 years old and has been a teacher for the last 34 years.</p>
<p>Rev. Dr. Charles Githinji Muriithi</p> 	<p>A Teacher Educator with a Master of Business Administration (MBA) Degree currently serving as the Deputy Principal ATTC. He is 56 years old with a 31 years work experience</p>
<p>Mr. Patrick Njuguna Mwangi</p> 	<p>A Teacher Educator with a Bachelor of Education Degree (BED). He is currently the Dean of Curriculum (DoC) and has a work experience of 33 years. He is 57 years old</p>
<p>Mr. Patrick Maingi Kariuki</p> 	<p>A Teacher Educator with a Master of Science in Recreation and Sports Management. He is currently the Dean of Students (DoS) and has a work experience of 28 years. He is 54 years old</p>
<p>Mr. Mbugua Abraham N.</p> 	<p>A Teacher Educator with a Master of Education Degree (MED) from The Aga Khan University. He is currently The Deputy Dean of Curriculum. He is 50 years old with a work experience of 25 years</p>

<p>Mdm. Anne Kahigu</p> 	<p>A Teacher Educator with a Masters Degree in Education Psychology (Med Edu Psy.) She is 48 years old with 21 years of work experience. She is currently the Deputy Dean of Students</p>
<p>Mdm. Teresa Wanjiku Mathu</p> 	<p>A Teacher Educator with a Master of Education Degree (MED). She is currently the Head of Department (HoD) Creative Arts. She is 44 years old and has 14 years of work experience.</p>
<p>Mdm. Caroline Muthoni Japhet</p> 	<p>A Teacher Educator with a Bachelor of Education degree currently serving as the Head of Department (HoD) Maths . She is 48 years old with an 19 years work experience</p>
<p>Mr. Peter Mburu Ngaruiya</p> 	<p>A Teacher Educator with a Master of Education Degree (MED) currently serves as the Head of Department Professional Studies as well as the Practicum Director. He is 56 years old with 20 years of work experience.</p>
<p>Dr. Richard Iyaya Makhakha</p> 	<p>Teacher Educator with a Doctor of Philosophy Degree (PhD) from Laikipia University. He is currently serving as the Head of Department (HoD) Languages. He is 56 years old with 33 A years of work experience.</p>

<p>Mr. Edwrad Githinji Nyaga</p> 	<p>A Teacher Educator with a Post Graduate Diploma in Education (PGDE) currently serving as The Assessment Officer. He is 54 years old with 26 years work experience.</p>
<p>Mdm. Jacqueline Wanjiru Ndirangu</p> 	<p>A Teacher Educator with a Masters Degree in Business Administration (MBA) currently serving as the Head of Science & Technology Subject. She is 43 years old with a work experience of 14 years</p>
<p>Mr. Japheth Onyango Omondi</p> 	<p>A Teacher Educator with a Bachelor of Education Degree (BED Science) currently serving as the Head of Department (HoD) Science and Technology. He is 43 years old with a work experience spanning 14 years.</p>
<p>Mr. Sammy Kingori Gikonyo</p> 	<p>A Teacher Educator with a Bachelor's Degree in Education (BED) currently serving as the Head of ICT subject (HoS). He is 29 years old with 4 years work experience.</p>
<p>Mdm. Anne Kawira Gitonga</p> 	<p>A Teacher Educator with a masters Degree in (BED) currently teaching Kiswahili and Religious Education. She is 44 years old with a work experience spanning 21 years.</p>

	<p>Mdm. Cathrine Wangeci Mwithiga</p>	<p>A Teacher Educator with a Bachelor of Education Degree (BED) currently teaching French and Inclusive Education. She is 49 years old and has 24 years of work experience.</p>
	<p>Mdm. Winnie Jeptoo Sirma</p>	<p>A Teacher Educator with Master of Arts Degree (MA) currently teaching English. She is 37 years old and has 10 years of work experience.</p>
	<p>Mr. James Gikonyo Waithanji</p>	<p>A Teacher Educator with Master of Science Degree (MSc) currently teaches Mathematics and Physics. He is 36 years old and has 7 years of work experience.</p>
	<p>Mdm. Rahab Nyaguthii Njuguna</p>	<p>A Teacher Educator with a Post Graduate Diploma in Education (PGDE) currently teaching Home economics and Agriculture. She is 52 years old and has 28 years of work experience.</p>
	<p>Dr. Francis Muguro Ndegwa</p>	<p>Teacher Educator with a Doctor of Philosophy Degree (PhD) from Laikipia University currently teaching English and research. He is 49 years old with 22 years of work experience.</p>

5. CHAIRMAN'S STATEMENT



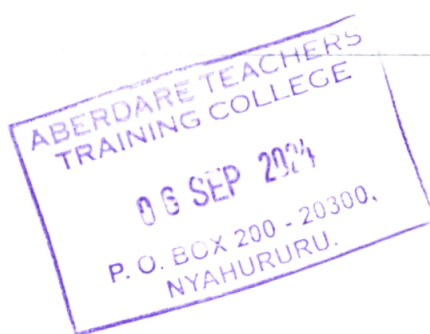
The college continues to play an integral role in training Primary School teachers with a global outlook: they possess a skill set that would enable them to teach in Kenya and beyond its borders. The myriad of challenges experienced including inadequate government funding, delayed submission of government grants and inaccessibility of the college among others has not dampened the resolve to produce 21st century teachers. The college has accelerated engagement with the government through the Ministry of Education, the County Government of Nyandarua as well as other bodies through writing of proposals as a way of mobilising resources. It has also established an Alumni Association in order to enhance networking for both the college and its current and past trainees. Structures that will facilitate prudent management of the available resources while engaging in subsistence farming to supplement the teacher trainees' diet have been established.

The Board has continued to facilitate and monitor the implementation of both the college Master Plan and strategic plan (2022-2026) with the aim of making the college a Centre of Excellence in Teacher Education and Training as per its Vision and Mission. Regular meetings as guided by the Ministry of Education both at the executive and full board level continue with the aim of enhancing implementation of the Teacher Education Curriculum as well as other College strategic initiatives.

The Board has continually engaged in diverse innovative techniques for marketing the college in order to attract more teacher trainees. It also continues to ensure the current Teacher educators in the institution are continually retooled and participate in diverse teacher programmes available with the aim of rejuvenating their synergies and competencies in the implementation of the Competency Based Curriculum

Tree planting and continuous rehabilitation of college facilities has been enhanced in order to create a conducive learning and working environment for the teacher trainees, teacher educators and non-teaching staff with the aim of motivating all to work smarter.

Eng. Paul M. Gitiche
CHAIRMAN BOM



6. REPORT OF THE CHIEF PRINCIPAL



Achievements

The college was able to carry out the following activities during Quarter 4 ended 30th June, 2024.

1. Enrolments

365 teacher trainees were admitted and registered with the Kenya National Examinations Council for Classroom, School Based and Summative Assessments. They are currently in their third of the nine semesters in college. All the trainees' particulars were also uploaded to the National Education Management Information System (NEMIS).

They completed their SBA1 projects in June and will retake the SBA1 online assessments in September to mark the end of their first year in college. The college held its second graduation on 7th July 2023 413 trainees were conferred with either certificates or Diplomas in Primary Teacher Education or Early Years Education. The ceremony was presided over by the then Cabinet Secretary for Education Honourable Ezekiel Machogu. The Summative Assessment results for the 39 teacher Trainees who sat the assessment in July 2023 were released with 35 of them passing and only four will be re-sitting some papers in July 2024.

The college received three new lecturers, two for English and one for Home Science from the Teachers Service Commission. It also interviewed and employed an IT technician and a procurement officer.

In conjunction with the Ministry of Education's KPEEL programme, the college put in place an I Hub, micro-teaching studio, two smart classrooms and a Digital Learners' lab and equipped them. The same were later commissioned by MoE for use by the college. All lecturers were issued with a functional laptop through the KPEEL programme to enhance integration of ICT in the learning process.

A team of teacher trainees took part in the National Music Festivals held in Nyeri in August 2023 with varying degrees of success. Another lot participated in the Regional drama festivals held at Murang'a Teachers College in March 2024. Teams for volleyball, soccer, handball, basketball and netball took part in Ball games held at Kamwenja Teachers college in April of the same year. More than ten trainees qualified to represent the Central Region at the National Colleges Athletics competition held at Machakos Teachers college in June 2024. Trainees taking part in Agriculture started a rabbit and sheep rearing project in the college.

2. Trainings

- Four members of the college, two from the teaching and two from the non-teaching staff participated in a one week IPSAS workshop organised and facilitated by The Public Sector Accounting Board (PSAB) at The Lake Naivasha Resort. The workshop focused on Financial Reporting
- Five lecturers participated in a training organised by the Teachers Service commission in January 2024. The focus was on remote learning through the use of Technology plus other available online resources like the Google Lab
- Two lecturers participated in KICD organised activities for development of grade 9 curriculum in January 2024.
- The Chief Principal and personnel in charge of procurement attended seminar on procurement on 22nd – 23rd February, 2024.

- All lectures have continued to engage in an internally organised School Based Teacher Support Programme (SBTS) with the main focus this semester being online assessment during administration and marking of Classroom Based Assessments
- One lecturer participated in a Drama workshop held at St. Mary's School in Nyeri
- Four lecturers participated in the KNEC organised external Assessment for UDECTE trainees in various parts of the country
- Three lectures participated in the Junior School teachers retooling programme organised by the Teachers Service commission in May/June 2024.
- Two lecturers participated in KICD organised programmes following the rationalisation of the CBC curriculum.
- Two lecturers were taken through the Kenya Primary Literacy Programme (KPLP) organised by MoE in conjunction with United States Agency for International Development (USAID) whose main aim is to retool all grade 1-3 teachers in Kenya. They later participated in the retooling of the same in different counties.
- One lecturer participated in the review/re-writing of Grade 1-3 English language text books organised by MoE through KPLP and funded by USAID. The aim is to re-align the text books to the rationalised curriculum while introducing both the integrated approach and Direct Instruction Methods (DIM) to the teaching of English and Kiswahili to enhance literacy.
- All lectures have continued to engage in an internally organised School Based Teacher Support Programme (SBTS) with the main focus this semester being utilisation and management of the I Hub, Micro-teaching studio and the Smart classrooms
- The college community participated in planting of 800 trees provided and coordinated by the National Youth Council
- All teacher trainees managed to acquire laptops for use in class and for organised KNEC online assessments

Challenges encountered

- The college continues to suffer from inadequate requisite facilities required for effective and efficient curriculum implementation as well as running of the day-to-day activities.
- Some of the facilities like the hostels still remain semi-permanent and beg for upgrading.
- Financial constraints due to reduced and delayed government grants.
- More land is required for putting up all the requisite facilities.
- The unpredictable weather was challenging and led to little income from the college farm.
- The college faces transport challenges due to lack of a utility van.
- Access to internet services remained a challenge as the installation of the fibre optic cable was only possible towards the end of the semester
- The College still lacks lecturers in subjects like Music and Islamic Religious Education (IRE)
- Other subjects are also understaffed with lecturers on duty having to take a higher workload which in turn inhibits effective implementation of the CBC curriculum

Way forward /Future outlook

- The implementation of the 2022-2026 Strategic Plan and the college Master Plan requires colossal amounts of money. In the light of this, rigorous and deliberate resource

Aberdare Teachers Training College

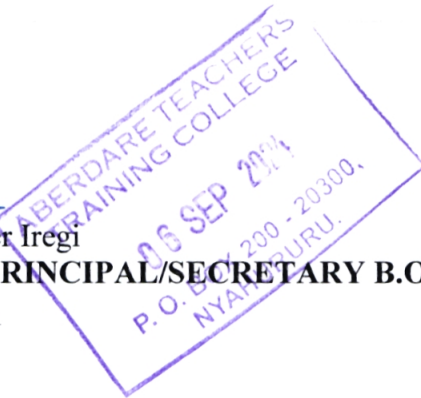
Annual Report and Financial Statements for the Year ended 30th June 2024

mobilization will be put in place. Lobbying for financial and material support from the Ministry of Education, County government, CDF and well-wishers will be enhanced.

- Following increased enrolment of teacher trainees through KUCCPS, more classrooms must be constructed before September 2024 in preparation for the next intake of over three hundred trainees.
- Aberdare Teachers Training College will continue to enhance its publicity through the college website, production and distribution of flyers, brochures, posters, advertising through electronic and print media as well as through the Alumni Association.
- Enhancing Community of Practice (COP) with other colleges and external partners through linkage programs and collaborations.
- For the college to successfully implement the Master Plan, acquisition of more land is extremely vital.


Mrs Esther Iregi

CHIEF PRINCIPAL/SECRETARY B.O.M



7. Statement of Performance against Predetermined Objectives

Aberdare Teachers Training College has seven (7) strategic pillars and objectives within its Strategic Plan (2022-2026) for the FY 2023/2024. These strategic pillars are as follows:

- Pillar 1: Infrastructure and Physical Environment
- Pillar 2: Curriculum Implementation
- Pillar 3: Management and Leadership
- Pillar 4: Human Resource Management
- Pillar 5: Trainees' Welfare
- Pillar 6: External Stakeholders Management
- Pillar 7: Finance and Resource Mobilization

The report for the FY2023/2024 is as follows

Aberdare Teachers Training College develops its annual work plans based on the above seven (7) pillars. Assessment of the Board's performance against its annual work plan is done on a quarterly basis.

Aberdare Teachers Training College achieved its performance targets set for the FY2023/2024 period for its 7 strategic pillars, as indicated below:

STRATEGIC PLAN REPORT FOR THE FY2023/2024

Pillar	Target	Level of achievement
Pillar 1: Infrastructure and Physical Environment <i>Strategic Objective: To develop and enhance physical facilities and accessibility</i>	<ul style="list-style-type: none"> i. Establish required institutional infrastructure ii. To prudently utilize existing facilities and assets for a high return on investment (ROI) rate. iii. Income growth from IGAs 	<ul style="list-style-type: none"> i. Repair of the ladies' hostels sewer system. ii. Renovation of seven classrooms. iii. Establishment of modern ICT lab (I-Hub), studio, DLP room and two smart classes. iv. Installation of CCTV cameras, biometric clock-in system and alarm at administration block. v. Installation of 10 solar lamps to enhance security. vi. Planted 380 extra trees courtesy of National Youth Council in conjunction with the county government of Nyandarua. vii. Harvesting of farm produce worth Ksh.179,665.08 viii. Hiring of college bus: Ksh.540,750
Pillar 2: Curriculum Implementation <i>Strategic Objective: To enhance the achievement of set</i>	<ul style="list-style-type: none"> iv. An operational ICT enabled LRC v. Academic performance progress. 	<ul style="list-style-type: none"> i. Establishment of modern ICT lab (I-Hub), studio, DLP room and two smart classes. ii. Received 37 laptops and 10 tablets courtesy of KPEEL. iii. Twelve (12) UDPTE trainees completed

<p><i>learning outcomes</i></p>	<ul style="list-style-type: none"> vi. Programmes and activities that enhance achievement of set learning outcomes. vii. Enhance tutors' capacity to assess learning outcomes. 	<ul style="list-style-type: none"> iv. their upgrade course. iv. Enrolment of 359 first year DPTE trainees. v. Four trainees participated in national music festivals in August 2023. vi. Participation in community of practice by tutors. vii. Graduated 411 granduads during 2nd graduation ceremony on 7/07/2023 viii. Participation of teacher educators in training of JSS teachers in the County. ix. Carried out SBTS sessions for teacher educators.
<p>Pillar 3: Management and Leadership <i>Strategic Objective: To develop an empowered and responsive management and leadership</i></p>	<ul style="list-style-type: none"> i. Number of joint meetings held. ii. Display of values. iii. Constituting procurement committees. iv. Training on quality management. 	<ul style="list-style-type: none"> i. The Chief Principal attended college principals' meeting at Mombasa during December 2023 holiday. ii. One full BOM and four (4) BOM committee meetings held. iii. The Chief Principal attended meeting organised by KUCCPS. iv. The Chief Principal and personnel in charge of procurement attended seminar on procurement on 22nd – 23rd February, 2024. v. The accounts clerk participated in IPSAS seminar. vi. Held teaching staff and NTS meetings. vii. Election of 2023/2024 Students Council. viii. Procurement committees were constituted.
<p>Pillar 4: Human Resource Management <i>Strategic Objective: To ensure the college has high performing, motivated and sustainable personnel</i></p>	<ul style="list-style-type: none"> i. Meet the staff skills gaps through appropriate training. ii. Number of strategic training done for both teaching and non-teaching staff. iii. Performance standards. iv. Staff welfare 	<ul style="list-style-type: none"> i. Four tutors posted by the TSC to address the shortage. ii. Internal hiring of a music tutor to address shortage. iii. Employed an accounts clerk, driver, ICT technician and procurement officer. iv. Hired on casual basis a nurse and three cooks. v. Staff meetings to plan and monitor Curriculum implementation. vi. Tutors attended SBTS in order to enhance curriculum delivery. vii. Non-teaching staff meetings to plan and monitor the operations of various departments. Installation of biometric machine for clock-in and clock-out.

<p>Pillar 5: Trainees' Welfare <i>Strategic Objective: To institute measures that are responsive and that promote trainees' welfare</i></p>	<ul style="list-style-type: none"> i. Incorporation trainees' suggestions into their welfare. ii. Number of trainees active in games, clubs and societies. iii. Number of resource persons that talk to trainees. 	<ul style="list-style-type: none"> i. Suggestion boxes are put in place. Suggestions analysed and appropriately incorporated into their welfare. ii. Students' council leaders elected. iii. Vibrant clubs and societies: holding worship services for spiritual nourishment. iv. Trainees participate in skills and service in the Presidential Award-Kenya and in co-curricular activities. v. Mentorship sessions and G&C talk in carried out. vi. Hiring of a nurse in order to cater for health issues. vii. Construction of Muslim students' prayer room.
<p>Pillar 6: External Stakeholders Management <i>Strategic Objective: To strengthen cordial partnership and association with all external stakeholders</i></p>	<ul style="list-style-type: none"> i. A compliance and complement register. ii. Internal guidelines of dealing with external stakeholders iii. ADR framework and approach in place. 	<ul style="list-style-type: none"> i. Prompt response to complaints and suggestions received. ii. Adopting an open door policy with our external stakeholders. iii. Embracing Alternative Dispute Resolution. iv. Participate in skills and service in the Presidential Award-Kenya v. Suggestion boxes are put in place. vi. Participated in seminars and trainings organized by KICD, TSC. KNEC and MOE.
<p>Pillar 7: Finance and Resource Mobilization <i>Strategic Objective: To adequately mobilize resources that efficiently meet ATTC's operational and strategic needs</i></p>	<ul style="list-style-type: none"> i. Aligning the budget with the strategic process. ii. Build partnerships and collaboration with funding partners for strategic infrastructure projects. iii. Developing fundraising proposals. iv. Providing periodic financial reports on strategic expenses. 	<ul style="list-style-type: none"> i. Strategic items in the annual budget. ii. The Chief Principal, bursar, procurement officer and one tutor attended Public Sector Accounting Standard board (PSASB) training on 18th-22rd Sept, 2023. iii. The accounts clerk participated in an IPSAS organized seminar. iv. Utilization of college farm to enhance food supply. v. Hiring out of the college bus as a source of financial income; annual income Kshs.540,750 vi. Funds from hosting CBC training amounting to Kshs.558,370

8. Corporate Governance Statement

The Aberdare Teachers Training Board of Management was inaugurated on 15th July, 2022 and the following is the tabulation of the meetings they have held;

FULL BOARD

S/NO	DATE	EXPECTED MEMBERS	MEMBERS PRESENT	MEMBERS ABSENT WITH APOLOGY	IN ATTENDANCE
1.	10/11/2023	14	10	4	0
2.	21/06/2024	14	8	6	1

BOM COMMITTEE

S/NO	DATE	BOM COMMITTEE	EXPECTED MEMBERS	MEMBERS PRESENT	MEMBERS ABSENT WITH APOLOGY	IN ATTENDANCE
1.	10/08/2023	Executive	5	7	1	3
2.	23/10/2023	Executive	5	6	0	0
3.	25/10/2023	Finance	5	5	2	2
1.	14/05/2024	Executive	5	4	0	2
2.	17/06/2024	Finance	5	5	0	1

9. Management Discussion and Analysis

Aberdare Teachers Training College has continued to implement the teacher training curriculum.

The college has experienced a tremendous increase in enrolment. The 1st year DPTE trainees' enrolment as at 30th June, 2024 was 355. The Ministry of Education submitted the four quarterly grant. NTS salary payment is up to date. Creditors pending bills is at Kshs.8,832,769.00.

There were small scale income generating projects in the farm like growing kales and maize.

During the FY2023/2024 the college complied with the statutory requirements by submitting the non-teaching staff NHIF, NSSF and KRA statutory deductions per month. There are no arrears in statutory obligations.

There are many risks facing the institution and these include;

- The poor facilities like the semi-permanent hostels expose the trainees to extreme cold at night and extreme heat during the day. Some trainees have failed to join the college because of this.
- The poor road network makes it difficult to access the college especially during the rainy season. Students get discouraged from joining when they experience this as they come to seek vacancies.
- Another risk is the high turnover of tutors because of health issues. They come to work by the use of motorbikes every morning and evening and this is a cold place.
- The college has a porous fence.

COLLEGE POPULATION

Currently the college population stands as at 30th, 2024 was as follows;

DPTE 2023/2024		TOTAL
M	F	
120	235	355

Key: DPTE – Diploma in Primary Teacher Education.

10. Environmental And Sustainability Reporting Statement

(a) Sustainability Strategy and Profile

S/N	Strategy	Objective	Activity
1	Carbon management	Reduction of carbon emission	Explore/exploit various renewable sources of energy.
		Absorption of excess carbon	Attending the planted 800 trees (eight hundred different varieties) and planting of extra 380 trees.
2	Income generation	Create an extra source of funds	Tending to the planted 80 avocado trees and sweet potato vines. Harvesting of maize and kales for consumption in the college.
3	Supplementing the diet	Improve the nutritional value and food supply	Enhancing the trainees' diet with vegetables and fruits from the farm.
4	Beautification	Make the environment more attractive	Continuous planting and maintenance of a variety of flowers and ornamental trees.
5	Water conservation	Harvesting and conserving water	Creating awareness of water management and conservation.
6	Waste management	Ensure appropriate disposal of waste	Segregation of waste and proper disposal of the same. Effective use of the incinerator.

(b) Environmental Performances

- Aberdare TTC does not have an Environmental Policy specifically made but has internal guidelines that the environmental activities management is based on.
- The college has been participating in PC evaluation in which it has performed well. Some environmental elements have been assessed under some sub-committees such as national values, cross cutting issues through which environmental activities have been carried out successfully.
- Some of the environmental activities include establishment of a tree nursery, planting of various types of trees (fruits, flowers, trees for fuel and for wind breaking purposes)
- Has planted maize, potatoes and vegetables in the school farm and in the green house.

Successes

- College has continued to do crop production through greenhouse.
- The college has also linked with Apollo Agriculture organization in order to enhance college agricultural activities
- Continued to beautify the environment through enhanced flower planting and tending
- Through environmental club and ASPnet /Scouting clubs, we have enhanced conservation of trees planted in the compound.
- The college has joined Presidential Award Kenya.
- The college uses water stored in the tanks and piped to sustain college hygiene through establishment of hand washing water points, kitchen use and maintaining covid-19 health protocols.

Shortcomings

- Harsh weather causing shortages of water hence affecting the farm, trees, personal hygiene etc.
- Flooding causing filling up of latrines necessitating exhaustion.
- Inadequate funds to maintain the environment.
- Lack of power generator to mitigate power outages that interrupt college programs.

Efforts to Manage the College Bio-Diversity

The college;

- Managing the planted trees.
- Planted flowers, grass and farm products e.g. green vegetables, maize and potatoes.

Waste Management Policy & Efforts to Reduce Environmental Impact

- No specific policy developed but interventions have been put in place to reduce negative environmental impact to the college. The following happens;
 - i. Having litter bins located in various parts of the college compound
 - ii. developing drainage system
 - iii. having a facility for burning ordinary waste and incinerator
 - iv. Having designated personnel to manage waste disposal.

(c) Employee's Welfare

Give policies guiding the hiring process e.g. NTS

- The college gives equal employment opportunities to qualified applicants regardless of ethnicity, gender or disability
- Salary reviews based on existing human resource management policies.

Efforts made in improving skills, managing careers, appraisal and reward systems

- Training of staff e.g. Finance officers & secretaries to enhance their professional productivity. This has been done severally via PC programmes and meetings.
- Holding regular consultative meetings with non-teaching staff.

Policy on safety and compliance with occupational safety and Health Act of 2007 (DSHA)

- Protective clothing for all non-teaching staff available and replaced on need basis.
- Fire assembly points clearly marked.
- Having 12 fire extinguishers in place.
- Conducted fire drill for the staff and students.

(d) Market Place Practices

ATTCs effort in:

a. Responsible Competition Practices

- Anti- corruption: There is a policy which has been put in place and a team duly appointed by the college authority under PC programme.
- Mechanism/ procedures on whistle blowing have also been put in place.
- Complain and suggestion boxes available.
- Fair competition and respect for competition has been enhanced almost in all areas of operation including the student council formation.

b. Responsible supply chain and Supplier Relations

How ATTC maintains;

- Good business practices: it treats its suppliers responsibly by advertising and awarding tenders competitively, honouring contracts and respecting payment practices.
- The college forms very independent Adhoc committees to deal with every level of tendering processes (Attach evidences)

c. Responsible marketing and Advertising- Online efforts to maintain ethical Marketing Practices

- ATTC advertises or markets itself to get more trainees and promote education.
- The college also markets itself when advertising for business with the community/ stakeholders e.g. tenders and employment opportunities.
- The methods used are procedural hence very ethical because it is done in an open manner and competitively.

d. Product Stewardship- online efforts to safeguard consumer rights and interests.

- ATTC's main consumers are teacher trainees, and other stakeholders.
- There are efforts to protect the trainees' rights and interests through college rules and regulations.
- The TSC code of regulations/ ethics guides on how lecturers are meant to relate with learners in terms of facilitating learning processes (teaching, assessment and grading) besides guidance and counselling and correcting them.
- Strategies on how to enhance performances of trainees.
- Strategies of enhancing trainees' welfare
- Guidance to ensure fairness and equitability in choosing trainees' council members in a democratic manner.
- Gender issues and marginalization issues are considered in allocation of responsibilities and facility establishments in the college.

(e) Corporate Social Responsibility / Community Engagements

A number of activities are done by the college for the benefits of the Society including;

- i. Sharing of the sports field with the community (young men in the evenings from 4-6pm).
- ii. Community members continue cutting/harvesting grass in the compound fields for their domestic animals
- iii. Purchasing of consumables and non- consumable products from the community.
- iv. Maintaining fulltime and part time workers mostly from the neighbouring communities.
- v. Internship opportunities to organizations that request for it.

11. Report of the Board of Governors

The Board has submitted its financial report for the 4th quarter ended June 30th, 2024, which show the state of Aberdare Teachers Training College affairs.

Principal activities

The principal activities of ATTC are offering training in Diploma in Primary Teacher Education (DPTE) and Diploma in Early Childhood Teacher Education (DECTE).

Results

The results of ATTC for the year ended June 30th, 2024 are set out on page 1 to page 29.

Board of Governors

The members of the Board who served during the year are shown on page (iii) - (8). During the period of the FY2023/2024 the position of the Chairman of BOM has not undergone any change.

Auditors

The Auditor General is responsible for the statutory audit of Aberdare Teachers Training College in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board



.....
Secretary of the Board

Date: 06/09/2024



12. Statement of Board of Governors Responsibilities

Section 81 of the Public Finance Management Act, 2012 and (*section 14 of the State Corporations Act, and section 29 of schedule 2 of the Technical and Vocational Education and Training Act, 2013*) require the board members to prepare financial statements in respect of that *ATTC*, which give a true and fair view of the state of affairs of *ATTC* at the end of the financial year/period and the operating results of *ATTC* for that year. The Board members are also required to ensure that *ATTC* keeps proper accounting records which disclose with reasonable accuracy the financial position of *ATTC*. The Board members are also responsible for safeguarding the assets of *ATTC*.


The Board members are responsible for the preparation and presentation of *ATTC*'s financial statements, which give a true and fair view of the state of affairs of *ATTC* for and as at the end of the year ended on June 30, 2024. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period, (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the *ATTC*, (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) safeguarding the assets of *ATTC*, (v) selecting and applying appropriate accounting policies, and (vi) making accounting estimates *ATTC* that are reasonable in the circumstances.

The Board members accept responsibility *for the* financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012. The Board members are of the opinion that *ATTC*'s financial statements give a true and fair view of the state of *ATTC*'s transactions during the year ended on June 30, 2024, and of *ATTC*'s financial position as at that date. The Board members further confirm the completeness of the accounting records maintained for *ATTC* which have been relied upon in the preparation of *ATTC*'s financial statements as well as the adequacy of the systems of internal financial control.

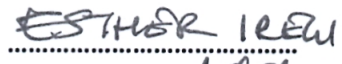

Nothing has come to the attention of the Board members to indicate that the *ATTC* will not remain a going concern for at least the next twelve months from the date of this statement.

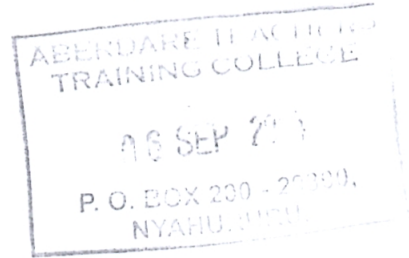
Approval of the financial statements

Aberdare Teachers Training College financial statements were approved by the Board on 31st March, 2024 and signed on its behalf by:


.....
Name Paul Aitcho

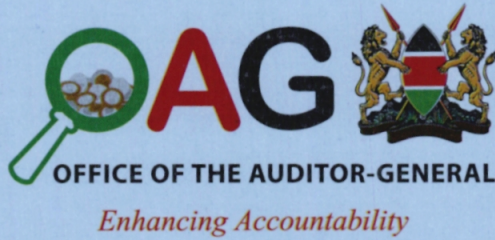
Chairperson of the Board


.....
Name 
Accounting Officer/Principal



REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ABERDARE TEACHERS TRAINING COLLEGE FOR THE YEAR ENDED 30 JUNE, 2024

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Adverse Opinion is issued when the Auditor-General determines that the financial statements are materially misstated and are not fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Adverse Opinion

I have audited the accompanying financial statements of Aberdare Teachers Training College set out on pages 1 to 22, which comprise the statement of financial position as

Report of the Auditor-General on Aberdare Teachers Training College for the year ended 30 June, 2024

at 30 June, 2024, statement of financial performance, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, in all material respects, the financial position of Aberdare Teachers Training College as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and do not comply with comply with the Public Finance Management Act, 2012 .

Basis for Adverse Opinion

1. Lack of Supporting Schedules

The financial statements for the College for the year ended 30 June, 2024 shows various balances for use of goods and services, employee costs, repair and maintenance, contracted services, trade and other payables and property, plant and equipment. However, detailed supporting schedules in form of ledger accounts of the various balances were not provided for audit examination. No sufficient explanation was provided for this anomaly.

In the circumstances, the accuracy of the financial statement balances could not be confirmed.

2. Doubtful Expenditure

The Statement of financial performance and as disclosed in Note 12 to the financial statements reflect use of goods and services amount of Kshs.20,773,102 which include Kshs.12,389,325 described as "boarding" with no supporting documents such as supporting schedule, counterfoil receipt vouchers, inspection and acceptance certificates.

In the circumstances, the accuracy, completeness and validity of the expenditure of Kshs.12,389,325 could not be confirmed.

3. Irregularities in Cash and Cash Equivalents

The statement of financial position and as disclosed in Note 18 to financial statements reflect cash and cash equivalents balance of Kshs.9,967,272. However, out of the three current bank accounts operated by the College, two bank accounts were not supported with cashbooks, certificates of balance and bank reconciliation statements.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.9,967,272 could not be confirmed.

4. Fixed Asset Management

The statement of financial position and as disclosed in Note 21 of the financial statements reflects property, plant and equipment balance of Kshs.70,422,199. However, the following anomalies were noted:

- i. The schedule shows a 51-seater bus bought in 2016 and valued at Kshs.3,950,000. No valuation or purchase documents were provided for audit review to confirm the cost of the bus.
- ii. The valuation report shows furniture and fittings at Kshs.10,193,470 while the financial statements show kshs.7,686,250 resulting in unexplained and unreconciled variance of Kshs.2,507,220.
- iii. The valuation report shows plant and equipment of Kshs.3,030,250 while the financial statements show Kshs.2,954,000 resulting to unexplained difference of Kshs.76,250.
- iv. The schedule omitted capital expenditure of: - purchase of public address system of Kshs.130,200, Installation of CCTV cameras at kshs.106,505, Installation of biometric time attendance Kshs.21,500, purchase of coffee table 20,500.
- v. The column of biological assets omitted relevant assets such as:- Tree plantation Kshs.300,000 and green house kshs.150,000 totalling Kshs.450,000
- vi. No updated fixed assets register and the assets were not tagged.

In the circumstances, the accuracy, valuation and ownership of the assets totaling Kshs.70,422,199 could not be confirmed.

5. Unsupported Expenditure

5.1 Unsupported Trade and Other Payables

The statement of financial position and as disclosed in Note 23 to the financial statements reflects trade and other payables of Kshs.8,832,769. However, the aging analysis provided show that Kshs.1,288,747 representing fifteen percent (15%) relates to the

previous financial year 2022/2023 and Kshs.7,544,022 representing eighty five percent (85%) has been outstanding for over three (3) years. No detailed analysis of the creditors was provided for audit verification. Further, no sufficient explanation was provided as to why the creditors have been outstanding for over one year.

In the circumstances, the accuracy and existence of trade and other payables balance of Kshs.8,832,769 could not be confirmed.

5.2. Unsupported Use of Goods and Services

Statement of financial performance and as disclosed in Note 12 to the financial statements reflects use of goods and services amount of Kshs.20,773,107 which include teaching and learning materials cost of Kshs.432,870, administration cost of Kshs.1,387,301, activity cost of Kshs.1,791,256, computer charges amounting to Kshs.1,280,372, traveling and accommodation cost of Kshs.818,740 and track suits amount of Kshs.805,020 all totalling Kshs.6,515,559. However, the balance for the items were not supported with detailed schedules, appropriate authority, work tickets, invoices, counterfoil receipt vouchers, and quotations/tender documents.

In the circumstances, the occurrence, accuracy and validity of the expenditure of Kshs.6,515,559 could not be confirmed.

5.3 Unsupported Employee Costs

The statement of financial performance and as disclosed in Note 13 to the financial statements reflects employee costs of kshs.10,546,670. However, supporting ledger and schedules were not provided for audit verification. Further, no payment vouchers and payrolls were provided for audit examination.

In the circumstances, the accuracy, occurrence and validity of employee costs of kshs.10,546,670 could not be confirmed.

6. Long Outstanding Legal Case

Review of records indicate that in 2017, the College issued a written acknowledgement of a debt of Kshs.1,478,882 owed to a distributor. On 22nd February, 2019, the college was served a demand notice requiring settlement of Kshs.1,684,868.64 being funds owed to suppliers and the attendant costs as at that date. On 11th June, 2020, auctioneers were instructed by the Court to attach movable property of the College up to Kshs.1,814,768; the amount deemed due at that date. Consequently, a college pick up registration KCK 081V was impounded. The case has undergone various court processes and the College has been in consultation with state counsel from the Office of the Attorney General. As at the time of audit in December, 2024, the case was scheduled for mention on 27 January,

2025. However, no disclosure on the contingent liability in relation to this matter was made in the financial statements.

In the circumstances, the College is likely to incur Kshs1,814,768 and additionally more cost due to ongoing court case.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of Aberdare Teachers Training College Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Adverse Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Conclusion

The Management is responsible for the Other Information set out on page iv to xxix which comprise of key entity information and management, report of the Chief Principal, management discussion and analysis, overview of the college operations and statement of management responsibilities.

The Other Information does not include the financial statements and my audit report thereon.

Basis for Conclusion

In connection with my audit on college's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact.

Based on the audit procedures performed, I confirm that Other Information is not materially inconsistent with the financial statements

My Opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Lawfulness and Effectiveness in The Use of Public Resources section of my report, I confirm that public resources have not been applied lawfully and in an effective way.

Absence of Internal Audit Function

Review of records and operations revealed that Aberdare Teachers Training College did not have an internal audit function. This is contrary to Regulation 153 (1)(a) which states that internal auditors shall evaluate budgetary performance, financial management, transparency and accountability mechanisms and processes in County Government entities.

In the absence of an internal audit function, it was not possible to confirm whether the internal controls built within the financial and operational systems were functioning as intended during the year under review. Additionally, the Management was in breach of the law.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Effectiveness of Internal Controls,

Risk Management and Governance sections of my report, I confirm that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Approved Policy Documents

During the period under review, the College did not have in place approved training policy, approved business continuity plan, approved risk management policy approved finance manual and approved ICT security policy

In the absence of approved policy documents, it was not been possible to confirm whether the internal controls built within the financial, operational and ICT systems were functioning as intended during the year under review.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with *International Public Sector Accounting Standards (Accrual Basis)* and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the college's, ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the college's, financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


29 January 2025

Aberdare Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

Statement of Financial Performance for The Year Ended 30 June 2024

	Notes	FY 2023-2024	FY 2022-2023
		Kshs	Kshs
Revenue from Non-Exchange transactions			
Transfers from other National Government entities	6	5,872,219.00	5,072,571.05
Public contributions and donations	7	55,000.00	-
		5,927,219.00	5,072,571.05
Revenue from Exchange transactions			
Rendering of services- fees from students	8	28,647,360.00	2,700,116.00
Sale of goods	9	186,840.00	92,698.00
Rental revenue from facilities and equipment	10	1,103,120.00	0.00
Miscellaneous income	11	159,100.00	1,156,498
		30,096,420.00	3,949,312.00
Total Revenue		36,023,639.00	9,021,883.05
Expenses			
Use of goods and services	12	20,773,107.00	4,353,199.00
Employee costs	13	10,546,670.00	8,048,090.00
Board /Council Expenses	14	484,500.00	155,000.00
Depreciation and amortization expense	15	3,370,150.00	3,942,301.25
Repairs and maintenance	16	1,268,717.00	114,775.00
Contracted services	17	823,753.00	431,282.00
		37,266,897.00	17,044,647.25
Total Expenses		37,266,897.00	17,044,647.25
Net surplus/(deficit) for the year		(1,243,258.00)	(8,022,764.20)


The Financial Statements set out on pages 1 to 1 were signed by:



 Chairman of Council/Board

ESTHER IRECI

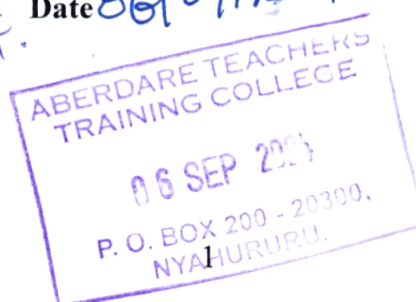
 Principal



 Finance Officer

Date 6/9/2024. Date 06/09/2024

ICPAK No
Date






Aberdare Teachers Training College

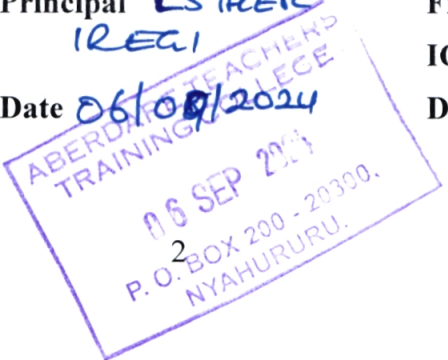
Annual Report and Financial Statements for the Year ended 30th June 2024

Statement of Financial Position as At 30th June 2024

Description	Notes	FY 2023-2024	FY 2022-2023
		Kshs	Kshs
Assets			
Current Assets			
Cash and cash equivalents	18	9,967,272.00	2,705,566.15
Current portion of receivables from exchange transactions	19	2,726,434.00	3,552,257.00
Inventories	20	168,133.00	
Total Current Assets		12,861,839.00	6,257,823.15
Non-Current Assets			
Long term receivables from exchange transactions	19(b)	3,093,467.00	-
Property, plant, and equipment	21	70,422,199.00	73,472,948.25
Biological Assets	22	60,000.00	-
Total Non-Current Assets		73,575,666.00	73,472,948.25
Total Assets (A)		86,437,505.00	79,730,771.40
Liabilities			
Current Liabilities			
Trade and other payables from exchange transactions	23	1,288,747.00	14,463,925.00
Total Current Liabilities		1,288,747.00	14,463,925.00
Non-Current Liabilities		7,544,022.00	
Total Liabilities (B)	23(b)	8,832,769.00	14,463,925.00
Capital and Reserves			
Accumulated Surplus		(1,243,258.00)	(8,022,764.20)
Capital Fund		78,847,994.00	73,289,610.60
Net Assets and Liabilities		86,437,505.00	79,730,771.40

The Financial Statements set out on pages 2 to 3 were signed by:

		
.....
Chairman of Council/Board	Principal ESTHER IREGI	Finance Officer
Date 6/9/2024.	Date 06/09/2024	ICPAK No
		Date



2. Statement of Changes in Net Asset for The Year Ended 30 June 2024

Description	Accumulated Fund	Capital Grants/Fund	Total
At July 1, 2022 (previous year)	(1,205,430.0)	74,455,291.00	73,249,861.0
Revaluation gain	-	-	-
Surplus/(deficit) for the year	(8,022,764.20)	-	(8,022,764.20)
Capital grants received during the year	-	8,062,513.80	8,062,513.80
Transfer of depreciation/amortisation from capital fund to Retained earnings	3,942,301.25	(3,942,301.25)	-
At June 30, 2023	(5,285,892.95)	78,575,503.55	73,289,610.60
At July 1, 2023(current year)	(5,285,892.95)	78,575,503.55	73,289,610.60
Revaluation gain	-	-	-
Surplus/(deficit) for the year	(1,243,258.00)	-	(1,243,258.00)
Capital grants received during the year	-	6,801,641.40	6,801,641.40
Transfer of depreciation/amortisation from capital fund to Retained earnings	3,370,150.00	(3,370,150.00)	-
At June 30, 2024	(3,159,001.00)	82,006,995.00	78,847,994.00

Aberdare Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

3. Statement of Cash Flows for The Year Ended 30 June 2024

Description		FY 2023-2024	FY 2022-2023
	Note	Kshs	Kshs
Cash flows from operating activities			
Receipts			
Transfers from other National Government entities	6	5,872,219.00	5,072,571.05
Public contributions and donations		55,000.00	0.00
Rendering of services- fees from students		27,806,938.00	3,381,701.00
Sale of goods		186,840.00	92,698.00
Rental revenue from facilities and equipment		1,103,120.00	487,100.00
Miscellaneous income		159,100.00	-
Total Receipts		35,183,217.00	9,703,468.05
Payments			
Use of goods and services		17,852,784.00	4,362,964.00
Employee costs		7,277,058.00	2,861,080.00
Board /Council Expenses		484,500.00	155,000.00
Repairs and maintenance		1,268,717.00	114,775.00
Contracted services		719,052.00	431,282.00
Total Payments		27,602,111.00	7,925,101.00
Net Cash Flows from operating activities		7,581,105.00	1,778,367.05
Cash flows from investing activities			
Purchase of property, plant, equipment and intangible assets		(319,400.00)	-
Net cash flows used in investing activities		(319,400.00)	-
Net cash flows used in financing activities		-	-
Net Increase/(Decrease) in Cash and Cash equivalents		7,261,706.00	1,778,367.05
Cash and Cash equivalents at 1 JULY		2,705,566.00	927,199.10
Cash and Cash equivalents at 30 JUNE	18	9,967,272.00	2,705,566.15

4. Statement of Comparison of Budget & Actual amounts For Year Ended 30 June 2024

Description	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	Utilization Difference
Revenue	Kshs	Kshs	Kshs	Kshs	Kshs	%
Transfers from other National Government entities	4,400,000.0	400,000.0	4,800,000.0	5,872,219.0	(1,072,219.0)	(22.38)%
Public contributions and donations	0.0	0.0	0.0	55,000.0	(55,000.0)	0 %
Rendering of services- fees from students	9,321,600.0	19,322,760.	28,644,360	27,806,938.0	1,298,572.0	4.53%
Sale of goods	385,000.0	(202,000.0)	183,000.0	186,840.0	(3,840.0)	(2.10)%
Rental revenue from facilities and equipment	200,000.0	200,000.0	400,000.0	1,103,120.0	(703,120.0)	(175.78)%
Miscellaneous Income	0.0	0.0	0.0	159,100.0	(159,100.0)	0%
Total Income	14,306,600.0	19,720,760.	34,027,360.0	35,183,217.0		
Expenses						
Use of goods and services	17,446,724.0	3,225,864.0	20,672,588	17,852,784.0	2,819,804.0	13.64 %
Employee costs	3,275,160.0	2,214,720.0	5,489,880.0	7,277,058.0	(1,787,178.0)	(32.55) %
Board /Council Expenses	300,000.0	500,000.0	800,000.0	484,500.0	315,500.0	39.44 %
Repairs and maintenance	300,000.0	756,000.0	1,056,000.0	1,268,717.0	(212,717.0)	(20.14) %
Contracted services	410,000.0	689,000.0	1,099,000.0	719,052.0	379,948.0	34.57 %
Total Expenditure	21,731,884.0	7,385,584.0	29,117,468.0	27,602,111.0		
Surplus For the Period	(7,425,284.0)	12,335,176.	4,909,892.0	7,581,106.0		

Aberdare Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

Explanation on Budget Comparison with Actual Expenditure

REVENUE/INCOME

- a) Government Grants: The college anticipated government recurrent grant of 4,800,000.0 for the whole year but ended up receiving a higher grant of 5,872,219.0
- b) Public Donations: The college had not anticipated any donation from the public. However, during the graduation held in July, the public contributed 55,000.0 to the college
- c) Rendering of Services: The college anticipated to collect fees amounting to 28,644,360.0 throughout the year. However, this was not possible due to the fact that not all students paid the fees in totality as some closed the year with arrears enabling the college to collect 27,345,788.0
- d) Sale of Goods: The college anticipated to have a sale of goods worth 183,000.0 from the college farm. During the year other income generating projects like tender floating, cafeteria and public photocopying were conducted and yielded the college a total of 186,840.0
- e) Rental Revenue: The college anticipated to hire out its bus for 400,000.0. During the year, the bus was hired out, CBC trainings were held plus canteen were hired out
- f) Miscellaneous Income: The college had not anticipated any miscellaneous income. During the year, graduation was held in July and yielded the college 159,100.0

EXPENSES/ EXPENDITURE

- g) Use of Goods: The college anticipated to utilise goods and services amounting to 20,672,588.0. During the year, goods and services worth 17,852,784.0 thus being a saving to the college
- h) Employee Costs: The college anticipated to use employee costs of 5,489,880.0. During the year employee cost amounted to 7,277,058.0 due to the fact that some new staff were hired and salary arrears were also paid
- i) BOM Expenses: The college anticipated to utilise 800,000.0 on BOM transport reimbursement and expenses. During the year 484,500.0 was used as some of the meetings were held online thus being a saving to the college
- j) RMI Expenses: The college anticipated to utilise 1,056,000.0 on the repairs, maintenance and improvement to the college. During the year, repairs amounted to 1,268,717 as material input like cement, nails and other hardware materials hiked in price
- k) Contracted Services: The college anticipated to utilise 1,099,000 on contracted services. During the year 719,052.0 was utilised thus making a saving to the college

Notes to the Financial Statements

1. General Information

Aberdare Teachers Training College is established by and derives its authority and accountability from Basic Education Act. The college is wholly owned by the Government of Kenya and is domiciled in Kenya. The college's principal activity is a teacher training college

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the *college's* accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed. The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the *college*. The values are rounded off to the nearest shilling. The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act, the TVET Act and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. Adoption of New and Revised Standards

i. New and amended standards and interpretations in issue effective in the year ended 30 June 2024.

There are no new standards in the year ended 30th June 2024

ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.

Standard	Effective date and impact:
IPSAS 43: Leases	<i>Applicable 1st January 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities. <i>State the expected impact of the standard to the Entity if relevant</i>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<i>Applicable 1st January 2025</i> The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance. <i>State the expected impact of the standard to the Entity if relevant</i>
IPSAS 45: Property Plant and Equipment	<i>Applicable 1st January 2025</i> The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets. <i>State the expected impact of the standard to the Entity if relevant</i>
IPSAS 46: Measurement	<i>Applicable 1st January 2025</i> The objective of this standard was to improve measurement guidance across IPSAS by: i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used.

Aberdare Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

	<p>ii. Clarifying transaction costs guidance to enhance consistency across IPSAS.</p> <p>iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures.</p> <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p><i>State the expected impact of the standard to the Entity if relevant</i></p>
IPSAS 47: Revenue	<p>Applicable 1st January 2026</p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p><i>State the expected impact of the standard to the Entity if relevant</i></p>
IPSAS 48: Transfer Expenses	<p>Applicable 1st January 2026</p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p> <p><i>State the expected impact of the standard to the Entity if relevant</i></p>
IPSAS 49: Retirement Benefit Plans	<p>Applicable 1st January 2026</p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p> <p><i>State the expected impact of the standard to the Entity if relevant</i></p>

iii. Early adoption of standards

ATTC did not early adopt any new or amended standards in year 2024.

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that have been acquired using such funds.

ii) Revenue from exchange transactions

Rendering of services

The college recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours, Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the entity.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget for FY 2023/2024 was approved by the Council or Board on *10th August 2023*. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the college upon receiving the respective approvals to conclude the final budget. Accordingly, the college recorded additional appropriations on 10th November 2023 of the FY 2023/2024 budget following the Council/Board's approval. The college's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition or construction of the item of property appropriately according to the acronyms you use in your financial statements plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus, or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year-end.

e) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Aberdare Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method.
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *College*

f) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short-term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

6. Transfers from other National Government entities

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Unconditional Grants		
Operational Grant	5,872,219.00	5,072,571.05
Other Grants	-	-
Total Government Grants and Subsidies	5,872,219.00	5,072,571.05

7. Public Contributions and Donations

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Other Donations	55,000	-
Total Donations and Contributions	55,000.00	-

Aberdare Teachers Training College
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8. Rendering of Services

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Tuition Fees	21,224,160.00	2,578,516.00
Activity Fees	720,000.00	57,600.00
KUCCPS Registration	540,000.00	0.00
Facilities And Materials	720,000.00	64,000.00
Administration Costs	900,000.00	-
Personal Emolument Subsidy	3,103,200.00	-
Computer & ICT	1,440,000.00	-
Total Revenue from The Rendering of Services	28,647,360.00	2,700,116.00

9. Sale of Goods

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Sale of Tenders	3,000.00	-
Sale of Farm Produce	179,665.08	92,698
Cafeteria sales and Photocopy	4,175.00	-
TIST	-	3,340
Disposals		12,570
Total Revenue from Sale of Goods	186,840.08	108,608.00

10. Rental revenue from facilities and equipment

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Hire of Facilities and Equipment	558,370	815,288
Bus Hire	540,750	325,300
Canteen Rent	4,000	-
Total	1,103,120.00	1,140,588.00

11. Miscellaneous Income

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Graduation fees	159,100	-
Total other income	159,100.00	-

Aberdare Teachers Training College
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12. Use of Goods and Services

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Teaching and learning materials	432,870	56,790
Boarding	12,389,326	1,521,174
Electricity Water & Conservancy	887,720	439,216
Student ID	74,200	5,250
Administration Costs	1,387,301	523,970
Teaching Practice	108,900	162,400
Clubs and Environment	33,715	15,800
Activity	1,791,256	159,780
Examination fees	-	288,250
Computer Charges	1,280,372	591,062
Bank Charges	4,949.20	1,500
Travelling and accommodation	818,740	
Farm Expenses	63,390	89,520
Medical & Insurance	95,388	5,490
TP Lesson Plan	-	35,700
Track Suits	805,020	61,000
Graduation Expenses	212,460	-
Student Council	27,500	-
Registration Fees KUCCPS	360,000	-
Total good and services	20,773,107.00	4,353,199.00

13. Employee Costs

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Salaries and wages	9,718,822.00	7,359,760.00
Employee related costs - NHIF	112,800	136,500
Employee related costs - NSSF	441,512	386,640
KRA- PAYE & Housing Levy	233,936	114,790
Employee related costs – KUDHEIHA	39,600	50,400.00
Employee Costs	10,546,670.00	8,048,090.00

Aberdare Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

14.Board/Council Expenses

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
BOM Meeting Expenses	484,500	155,000
	-	-
Total	484,500.00	155,000.00

15.Depreciation and Amortization Expense

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Property, plant and equipment	3,370,150.00	3,942,301.00
Total depreciation and amortization	3,370,150.00	3,942,301.00

16.Repairs and Maintenance

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Property, Plant and Equipment	1,268,717	114,755
Total Repairs and Maintenance	1,268,717.00	114,755.00

17.Contractd Services

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Vehicle Repairs and Maintenance	823,753.00	431,282
Total contracted services	823,753.00	431,282.00

18.Cash and Cash Equivalents

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Current Account	9,453,514.73	2,704,466.15
Fixed Deposits Account	461,150.00	-
Cash & Cheques In Hand	52,607.00	1,100.00
Total Cash and Cash Equivalents	9,967,271.73	2,705,566.15

Aberdare Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

18 (a). Detailed Analysis of Cash and Cash equivalents

Financial Institution	Account number	FY 2023-2024	FY 2022-2023
		Kshs	Kshs
a) Current Account			
Cooperative Bank	01139689225000	3,504,347.93	226,930.85
Cooperative Bank	01139501234000	11,409.05	11,409.05
Cooperative Bank	01117689225000	5,937,757.75	2,466,126.25
Sub- Total		9,453,514.73	2,704,466.15
b) Fixed Deposits Account			
Cooperative Bank	01139689225000	461,150.00	-
Sub- Total		461,150.00	-
c) Others(Specify)			
Chq in Transit		52,000.00	-
Cash in Hand		607.00	-
Sub- Total		52,607.00	1,100.00
Grand Total		9,967,271.73	2,705,566.15

19.Receivables from Exchange transactions

19 (a) Current Receivables from Exchange transactions

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Current Receivables		
Historical Student Debtors	3,093,467.00	3,521,609.00
Current Student Debtors	2,726,434.00	30,648.00
	-	-
Total Current Receivables	5,819,901.00	3,552,257.00

19(b) Ageing Analysis of Receivables from Exchange transactions

Description	FY 2023-2024		FY 2022-2023	
	Kshs	% of total	Kshs	% of total
	Current FY	% of total	Comparative FY	% of total
Less than 1 year	2,726,434	46.85%	30,648	0.86%
Between 1- 2 years	220,922	3.8%	597,648.00	16.82%
Between 2-3 years	323,288	5.55%	351,056	9.88%
Over 3 years	2,549,257	43.80%	2,572,905	72.44%
Total	5,819,901.00	100%	3,552,257.00	100%

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20. Inventories

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Consumable stores	25,400	-
Maintenance stores	93,750	-
Health Unit stores	5,753	-
Electrical stores	2,750	-
Cleaning Materials stores	7,530	-
Catering stores	32,950	-
Total Inventories at lower of Cost and Net Realizable Value	168,133.00	-

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21. Property, Plant and Equipment

Cost	Land	Buildings	Motor vehicles	Furniture and fittings	Computers	Plant and equipment	Total
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
At 1 July 2022 (previous year)	6,300,000.0	55,551,000	3,950,000	7,686,250	974,000	2,954,000	77,451,250
Additions	0.0	0.0	0.00	-	0.00	-	0.00
Disposals	0.0	0.0	-	-	0.00	-	0.00
Transfers/Adjustments	0.0	0.0	0.00	0.00	0.00	-	0.00
Depreciation and Impairment	0	1,111,020	987,500	960,781	292,200	590,800	3,942,301
At 30th June 2023 (previous FY)	6,300,000	54,439,980	2,962,500	6,725,469	681,800	2,363,200	73,472,949
Additions	0.0	0.0	0.0	25,000	294,400	0.0	319,400
Disposals	0.0	0.0	0.0	0.0	0.0	0	0.0
Transfer/Adjustments	0.0	0.0	0.0	0.0	0.0	0	0.0
Depreciation and Impairment	0.0	1,088,800	740,625	841,465	226,620	472,640	3,370,150
At 30th June 2024 (current year)	6,300,000	53,351,180	2,221,875	5,909,004	749,580	1,890,560	70,422,199

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NB: The following rates of depreciation were used:

Plants and Equipment	20%
Land	0%
Building	2%
Motor Vehicle	25%
Furniture s	12.5%
Computers	30%

During the last quarter, additional computers and furniture & fittings were bought. These were depreciated on quarterly basis since they were just three months old

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Valuation

As per National Treasury guidelines, Land and buildings were identified and valued as per the National Liabilities and Management Policy and guidelines (Issued June 2020). The assets were revalued by the Ministry of Lands and Physical Planning professional valuers on 28th June 2022. These amounts were adopted in the financial statements

22. Biological Assets

	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Trees	60,000	-
Total	60,000.00	-

23. Trade and Other Payables

Description	FY 2023-2024		FY 2022-2023	
	Kshs		Kshs	
Trade payables	8,832,769		14,463,925	
	-		-	
Total Trade and Other Payables	8,832,769.00		14,463,925.00	
Ageing analysis:	Current FY	% of the Total	Comparative FY	% of the Total
Under one year	1,288,747.00	14.59%	-	-
1-2 years	-	-	-	-
2-3 years	-	-	-	-
Over 3 years	7,544,022	85.41%	14,463,925	100%
Total (to tie to totals above)	8,832,769.00	100%	14,463,925	100%

5. Events After The Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

6. Ultimate And Holding Entity

The college is a State Corporation/ or a Semi-Autonomous Government Agency under the Ministry of Education. Its ultimate parent is the Government of Kenya.

7. Currency

The financial statements are presented in Kenya Shillings (Kshs) and the values are rounded off to the nearest shilling.

Appendices

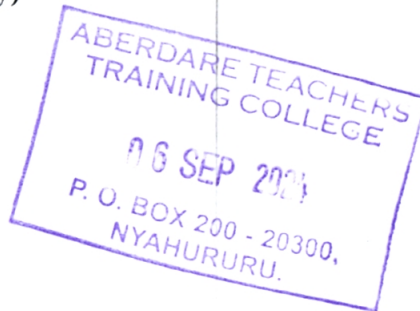
Appendix 1: Implementation Status of Auditor-General Recommendations

The college have not been audited by the Auditor General

It was IPSAS 33 second time adoption

ESTHER IRECI

Name 
Accounting Officer
(Enter title of Head of entity)
Date



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Appendix II: Projects Implemented by Aberdare Teachers Training College

Projects

The college did not have any project implemented during FY 2023-3024

Appendix III- Inter-Entity Confirmation Letter

Aberdare Teachers Training College did not disburse any fund to another entity

Appendix IV: Reporting of Climate Relevant Expenditures

Project Name	Project Description	Project Objectives	Project Activities					Source Of Funds	Implementing Partners
				Q1	Q2	Q3	Q4		
Mazingira Bora TIST	Afforestation Programme led by participants	i)Planting varieties of trees for long term ii)Finding ways to improve health iii)Practicing conservation farming	i)Trees planting ii)Practice conservation farming	✓					
Hongera Project	Afforestation and improved cook stoves	i)Forest and water conservation ii)Health of kitchen staff	Planting trees and conservation of planted trees			✓		Danish Green Business-DGB	Akili Group
Environmental Conservation	Planting of 380 trees	Planting 380 trees	Planting 380 trees				✓	Nyandarua County	National Council Youth

Appendix V: Reporting on Disaster Management Expenditure

The College did not have any expenditure on Disaster Management in the FY 2023-2024