REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

KENYA OFF-GRID SOLAR ACCESS PROJECT (KOSAP) CREDIT NUMBER 6135-KE

FOR THE YEAR ENDED 30 JUNE, 2024

STATE DEPARTMENT FOR ENERGY

KENYA OFF-GRID SOLAR ACCESS PROJECT (KOSAP)

STATE DEPARTMENT FOR ENERGY

PROJECT CREDIT NUMBER: 6135 - KE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

JUNE 30, 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Table Contents

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1. Acronyms and Definition of Terms

AIE	Authority to Incur Expenditure
CCS	Clean Cooking Solutions
CDM	Clean Development Mechanism
CEO	Chief Executive Officer
CRA	Commission on Revenue Allocation
CREOS	County Renewable Energy Officers
CRM	Customer Relationship Management
ESMF	Environmental and Social Management Framework
GoK	Government of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IESBA	International Ethics Standards Board for Accountants
IP	Indigenous People
IPSAS	International Public Sector Accounting Standards
ISA	International Standards of Accounting
IVA	Independent Verification Agency
KFM	KOSAP Facilities Manager
KOSAP	Kenya Off-Grid Solar Access Project
KPI	Key Performance Indicators
KPLC	Kenya Power & Lighting Company
KShs	Kenya Shilling
KST	KOSAP Service Territories
LLP	Limited Liability Partnership
MoE	Ministry of Energy
PCU	Project Coordinating Unit
PFM	Public Finance Management
PoA	Programme of Activity
PSASB	Public Sector Accounting Standards Board
PV	Photo Voltaic
RBF	Results Based Financing
REA	Rural Electrification Authority
REREC	Rural Electrification & Renewable Energy Corporation
RPF	Resettlement Policy Framework
SSP	Solar Service Providers
UC	Underserved Counties
US$	United States Dollar
VMG	Vulnerable & Marginalised Groups
PSC	Public Service Commission
HRM	Human Resource Manual
NEMA	National Environmental Management Authority
NLC	National Land Commission
WASH	Water Sanitation & Hygiene
WB	World Bank
WHT	Withholding Tax

2. Project Information and Overall Performance

2.1 Name and registered office

Name

The project's official name is Kenya Off-Grid Solar Access Project (KOSAP).

Objective

The key objective of the project is to increase access to modern energy services in underserved counties of Kenya.

Address

The project headquarters offices are Nairobi City, Nairobi County, Kenya.

The address of its registered office is:

Ministry of Energy
KAWI Complex – South C
P. O. Box 30582-0100

NAIROBI

Contacts: The following are the Project Contacts

Telephone: (254) 33101112

E-mail: ps@energy.go.ke

Website: www.energy.go.ke

Project information and overall performance (continued)

2.2 Project Information

Project Start Date:	The project start date is 05 September 2017
Project End Date:	The project end date is 31st May 2025
Project Coordinator:	The project manager is Mr. Rodney Sultani
Project Sponsor:	The project sponsor is International Development Association, Which will contribute 100% of project costs.

2.3 Project Overview

Line Ministry and State/ County Department	The project is under the supervision of the Ministry of Energy
Project number	IDA CR. NO. 6135-KE
Strategic goals of the project	The strategic goals of the project are as follows: **(i)** Mini-grids for Community Facilities, Enterprises, and Households **(Component 1)** (ii) Standalone Solar Systems and Clean Cooking Solutions for Households **(Component 2)** **(iii)** Standalone Solar Systems and Solar Water Pumps for Community Facilities **(Component 3)** (iv) Implementation Support and Capacity Building **(Component 4)**
Summary of Project Strategies for achievement of strategic goals	The project management aims to achieve the goals through the following means: The implementing agencies (IAs) are the Ministry of Energy (MoE), KPLC, and REREC. Components 1 and 3 are being implemented by KPLC and REREC. The MoE through a competitively selected consortium of debt and grant facility managers implements component 2. The MoE will implement Component 4 as well.

Other important background information of the project	The project aims to support the GoK's announced objective of reaching all Kenyan consumers with energy services. The project proposes a comprehensive suite of investments to provide modern energy services to households, enterprises, and community facilities, with pragmatic business models to attract private sector investment, sustainable services, know-how, and efficiencies. A substantial TA component is proposed to support a widespread consumer education campaign to inform and engage with citizens, create a new strategic planning and program management (SPPM) unit to coalesce sector planning and NES implementation efforts, and launch an inclusive county capacity building program across various dimensions identified through a needs assessment. The project area is divided into six lots (referred as 'service territories' hereon) based on county allocations derived from scale of challenge (unelectrified population and community facilities), poverty index, and population density19 to (a) achieve greatest impact with limited IDA resources, (b) deliver services where the need is the largest, (c) consider additional costs due to low population density, and (d) consider principles of equality such that all the counties should benefit in a similar manner. Such a division into lots allows economies of scale in the procurement and elicits private sector contractors to be present in these underserved counties over a long term. All the procurements in the proposed project will be carried out according to these lots.
Areas that the project was formed to intervene	The project was formed to intervene in the following problems/gaps: The 14 underserved counties collectively represent 72 percent of the country's total land area and 20 percent of the country's population, including historically nomadic societies that even today continue to rely on pastoralism. Their population is highly dispersed, at a density four times lower than the national average. They present profound infrastructure deficits, including lack of access to roads, electricity, water, and social

	services. There is also significant insecurity in certain areas, giving rise to substantial numbers of displaced persons and livelihood adaptations that further undermine economic prosperity.
Project duration	The project started on 5th September 2017 and is expected to run until 31st May 2025.

Project Information and Overall Performance (Continued)

2.4 Bankers

The following are the bankers for the project:

(i) Special Account

Central Bank of Kenya Ltd

Account No. 1000360739

Account No. 1000356685

(ii) Project Account

Central Bank of Kenya
Account No. 1000390824

2.5 Independent Auditor

The project is audited by the Office of the Auditor General (OAG), P.O. Box 30084-00100, Nairobi, Kenya

2.6 Roles and Responsibilities

List the different people who are working on the project. This list would include the project manager and all the key stakeholders who will be involved with the project. Also, record their role, their positions, and their contact information.

Names	Title Designation	Key Qualifications	Responsibilities
Alex Kamau Wachira	Principal Secretary	MBA,BSc,	Accounting Officer
Rodney Sultani	Project Coordinator	MSc. Project Management, BSc Civil Engineering.	Project,Manager
CPA Rose Baraza	Senior Deputy Accountant General	MBA, (Strategic Management)	Accounting & ERD
Mr. Stephen Alexius Njue	Senior Deputy Director Budget	MBA(Finance)	Finance

2.7 Funding summary

The Project is for duration of Eight (8) years from 2017 to 2025 with an approved budget of US$ 150 Million equivalents to Kshs 15 billion as highlighted in the table below:

Component Name	**US$ Million**
Component 1: Mini-grids for Community Facilities, Enterprises, and Households	78
Component 2: Standalone Solar Systems and Clean Cooking Solutions for Households	15.7
Component 3: Standalone Solar Systems and Solar Water Pumps for Community Facilities	21.3
Component 4: Implementation Support and Capacity Building	35
	150

Project information and overall performance (continued)

Below is the funding summary:

A. Source of Funds

Source of funds	Donor Commitment		Amount received to date – (30th June 2024)		Undrawn balance to date	
	Donor currency EUR	Kshs	Donor currency EUR	Kshs	Donor currency EUR	Kshs
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i) Loan						
World Bank i. DA-A	91,000,000	10,201,793,722	18,582,689	2,250,220,269	72,417,310	8,118,530,823
ii. DA-B	42,800,000	4,798,206,278	20,000,000	2,223,466,000	22,800,000	2,574,740,278
Total	**133,800,000**	**15,000,000,000**	**38,582,689**	**4,473,686,269**	**95,217,310**	**10,693,271,101**

Project information and overall performance (continued)

2.8 Summary of Overall Project Performance:

2.8.1 Budget performance against actual amounts for current year and for cumulative to-date

During the year under review, the project incurred an expenditure of Kshs. 376,857,283 received against a final budget of Kshs. 800,000,000. The projects cumulative receipts and payments amount to Kshs. 4,473,686,269 and Kshs. 4,544,233,401 respectively as shown below:

	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a-b	d=b/a %
Receipts				
Proceeds from borrowings	800,000,000	180,643,824	619,356,176	23%
Miscellaneous receipt	-	2,300,175,218	-2,300,175,218	
Total Receipts		**2,480,819,043**	**-1,680,819,042**	
Payments				
Purchase of goods and services	800,000,00	376,857,283	423,142,217	47%
Total payments		**376,857,283**	**423,142,717**	

2.8.2 Physical progress based on outputs, outcomes and impacts since project commencement

The project is ending on 31st May 2025. Activities in component 4 are under way. This are preparatory activities for component 1, 2 and 3.

2.8.2.1 Mini-grids for Community facilities, Enterprises, and Households

Mini-grids for Community Facilities, Enterprises, and Households is being implemented by Kenya Power & Lighting Company (KPLC) and Rural Electrification and Renewable Energy Corporation (REREC): This component finances the procurement of construction, operation and maintenance of mini-grids. A total of 120 mini grids will be implemented in 12 underserved counties. The mini-grids will serve54,589 households; 800 enterprises and 180 public facilities with electricity with approximate total demand of 20-340kW. This component comprises two packages with eight lots under KPLC and two packages with five lots under REREC for Supply and Installation, and 10 years Operation and Maintenance (O&M) of mini-grids, with possible renewal of O&M contract period by the client.

Key Achievements

Community Engagements Exercise in support of Land Acquisition was completed in all the 12 Counties, namely: Mandera, Narok, Kilifi, Lamu, Kwale, Samburu, Turkana, Wajir, Garissa, Isiolo, Tana River and Marsabit.

Environmental and Social Impact Assessment Consultant-Norken and Centric Africa Ltd has been on-boarded and has completed ESIA fieldwork in all 12 counties and reports submitted to NEMA. So far 70 NEMA licences have been issued to MOEP.

NLC gazetted the KOSAP mini-grid sites in April 2024. Land Documents for 20 Mini-grids on public and registered group ranches have been sent to NLC for processing. NLC has completed the inspection for the valuation of the sites and has also undertaken public inquiries to enable the completion of the valuation exercise. The final valuation report is expected in September 2024. NLC issued a notice of early possession to the implementing agencies in October 2023
The remaining activities in the land acquisition include the issuance of awards, final survey mad

Vesting/Notice of taking possession.

2.8.2.2 Stand-alone Solar systems and clean cooking solutions for Households

Standalone Solar Home Systems, and Clean Cooking Solutions for Households which is being implemented by the State Department of Energy through a debt facility and a grant facility as a management contract. This component has two sub components: Sub Component 2A - Standalone Solar Systems for households and Sub Component 2B - Clean Cooking Solutions for Households;

Key Achievements

The CCS RBF Facility has recorded sales of 13,940 cumulatively from 2020 to date. The SSP RBF Facility recorded cumulative sales of 175,096 systems since 2020. Verification of the sales made between January 2022 and June 2023 was completed for 89,675 of SHS and 8,907 clean cooking solutions units. Certificates have been received and MOEP will proceed to process payments totaling KES 131,827,966 to SSPS and CCSPS.

2.8.2.3 A Stand-alone solar system for community facilities

Standalone Solar Systems and Solar Water Pumps for Community Facilities to be implemented by KPLC and REREC. This component has two subcomponents: Sub-component **3A**- Standalone Solar Systems for Community Facilities which will be implemented as one package with 11 lots and Sub-component **3B**- Solar Water Pumps for Community Facilities

REREC had held discussions with the Counties on the Operations and Maintenance (O&M) aspect, upon installation of the solar pumps. It has been proposed that REREC will manage the O&M for 3 years after which transition to the Counties to manage O&M for remaining 4 years.

2.8.2.4 Implementation Support and Capacity Building

Implementation Support and Capacity Building: This component has two sub components: Sub Component 4.1- Consumer Education and Awareness and Sub-component 4.2 - Implementation Support and Capacity Building.

2.8.3 Indicate the absorption rate for each year since the commencement of the project

The absorption rate for the year under review was 47% against the allocated budget of Kshs. 800,000,000.

2.8.4 List the implementation challenges and recommended way forward.

1) Delays in Evaluations (short listing, Technical Evaluation and Combined Evaluations) due to insufficient capacity and multiplicity of tasks by officers nominated to committees. Sometimes one or more members are not available to start the evaluation process, and when it is starts, they may not be continuously available due their engagement in their regular job roles.
2) The protracted process of land acquisition process led to delays in launching of bid documents.
3) Some of the identified/gazetted land sites were found to be at a lengthy distance from customers necessitating change of some mini-grids from Low Voltage to Medium Voltage
4) Low uptake of the facilities by county-based entrepreneurs
5) The system profiles consultant identified 473 public facilities for installation of standard solar system but after the tender launch, it was noted that some of the sites are already electrified or are close to the grid. Verification and descoping exercise was done to remove sites that are already electrified or have other planned/ongoing electrification projects from the tender scope. 387 sites thus remained in the tender scope. The descoping was done in order to mitigate on contract management risks during project execution.
6) Insecurity in the counties has hampered the ability of companies in component 2 to establish their distribution networks and sustain sales agents. Companies have been advised to liaise with CREOs and county officials to remedy this.
7) The CCS RBF Facility is recording very low sales due to a variety of reasons. The KST cookstove market faces a myriad of challenges ranging from an undeveloped market yet to reach commercialization state to low willingness to buy, high transaction costs and companies taking longer than expected to set up sales infrastructure. At the Facility level, several operational factors have affected the performance of the Facility: (1) transaction approval timelines take much longer than expected; (2) effects of C19 and other disasters, affecting disposable incomes; (3) delayed verification of sales; (4) delayed market awareness and behaviour change campaigns. . The KFM has proposed a change of approach to include community based organisations in promotion of products who will also benefit from RBF,

admission of lower tier stoves to address barrier of high cost of the stoves and expansion of the facility geographical scope to cover all 14 counties,. During the Bank's mission in June, a demand side subsidy was also discussed. All these options are under discussion

8) Land acquisition for the construction of mini-grids delayed, as the method of acquisition earlier adopted- of donation of unregistered community land- is not supported under the current legal framework. The Ministry has engaged with the World Bank and a new method of acquisition of compensation in kind has now being adopted. Through this, the Ministry will support the construction of a community project such as desilting of a water pan that has been prioritised by the community. The Ministry is in discussions with the Ministry of Lands and National Land Commission on the same matter. Further the Ministry needs to raise resources to support the required statutory fees in relations to registration of land.
9) Use of Country systems has led to delays occasioned by time taken to process internal approvals e.g., preparation of professional opinions

10) Delays in advertising of the bids for the mini grids occasioned by a new requirement by the Bank for the bid documents to include information on the Environment and Social Management Plan (ESMP) for costing by bidders. This requires that the Environment and Social Impact Assessment (ESIA) be completed before this information is available for inclusion in the bidding documents.

11) Poor performance of the Debt Facility. To date the debt facility has only contracted one SSP for a loan worth $50,000. Further PAWAME has defaulted on the loan. Discussions are underway on acquisition of PAWAME to facilitate loan recovery. The debt facility was terminated when the project was restructured in June 2023.

2.9 Summary of Project Compliance:

In the year under review non –compliance with applicable laws and regulations, and essential external financing agreements was not experienced.

3. Statement of Performance against Project's Predetermined Objectives

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key Development Objective of the project's 2018-2025 plan is to increase access to modern energy services in underserved counties of Kenya. This shall be achieved through the following: -

i. Mini-grids for Community Facilities, Enterprises, and Households
ii. Stand-alone Solar Systems and Clean Cooking Solutions for Households
iii. Stand-alone Solar Systems and Solar Water Pumps for Community Facilities

Project Beneficiaries

The project beneficiaries are households, enterprises, and community and public facilities located in the 14 target counties. These beneficiaries will receive modern and climate-friendly infrastructure services such as electricity, improved water, and cooking solutions for the first time and replace consumption of alternative fuels and unimproved options.

The beneficiaries are located in counties deemed marginalized by the CRA and consist primarily of the relatively cash-poor, remote, indigenous, and pastoralist population. Many of these areas have also experienced significant security disruptions in recent years. Therefore, provision of infrastructure facilities, energy and water, could have a profound impact on these communities.

Progress on the attainment of strategic development objectives

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified to track progress and performance measurement.

Below, we provide the progress on attaining the stated objectives:

Project	Objective	Outcome	Indicator	Performance
Kenya off-Grid Access Project	Environmental and Social safeguard Impact assessment	No of assessments approved	No of assessments approved	ESIA Report for 120 Mini Grids were approved by the bank
	Consumer Awareness and stakeholder management	Impact on the awareness of Solar Home systems	No. Progress reports	On-going
	Capacity Building	Impact on staff output	No. of Staff trained	On-going – So far 88 officials from beneficiary counties and 150 officers from implementing entities have been trained.

4. Environmental and Sustainability Reporting

Kenya's journey towards widespread prosperity also involves the building of a just and cohesive society that enjoys equitable social development in a clean and secure environment. This social pillar aims to improve the quality of life for all Kenyans by targeting a cross-section of human and social welfare projects and programmes.

The Kenya Off-grid Solar Access project will be implemented in 14 counties in the north and northeastern parts of Kenya. They are Garissa, Isiolo, Kilifi, Kwale, Lamu, Mandera, Marsabit, Narok, Samburu, Taita Taveta, Tana River, Turkana, Wajir, and West Pokot. These counties have been defined as 'marginalized areas' by the CRA. The CRA defines these as "communities that have been excluded from social and economic life of Kenya for different reasons" and "geographic locations (county or sub-county) where significant populations of underserved communities live" (CRA 2013[1]). Four of these counties (Kwale, Kilifi, Narok, and Taita Taveta) are not part of NEDI.

The 14 underserved counties collectively represent 72 percent of the country's total land area and 20 percent of the country's population, including historically nomadic societies that even today continue to rely on pastoralism. Their population is highly dispersed; at a density four times lower than the national average. They present profound infrastructure deficits, including lack of access to roads, electricity, water, and social services. There is also significant insecurity in certain areas, giving rise to substantial numbers of displaced persons and livelihood adaptations that further undermine economic prosperity.

The GoK has embraced electrification as a flagship endeavor with a focus on the distribution sector reaching all Kenyans with energy services by 2020. Kenya has emerged as a star in achieving progress on electrification, growing from 23 percent in 2009 to about 50 percent in 2016, underpinned by huge investments across the sector value chain. Today, there are about 5 million KPLC consumers, as more than 1 million consumers have been added annually in the past two years. The GoK has adopted the Last Mile Connectivity Program (LMCP) as the primary grid densification vehicle—to connect all consumers within 600 m of a transformer—and assembled close to US$700 million in donor resources (including the World Bank-financed Kenya Electricity

Modernization Project [KEMP] to speed up access in grid-connected areas. Since Kenya's grid is almost exclusively concentrated in the central corridor where there is the highest population density, this approach is considered the least-cost way of harnessing economies of scale in network design with a potential of reaching about 70–80 percent of consumers.

i.Sustainability strategy and profile

The Government of Kenya (GoK) Vision 2030 aims to transform "Kenya into a newly industrializing, middle-income country providing a high quality of life to all its citizens." Promoting equal opportunities across the entire Kenyan territory is key to realizing this vision. Energy is identified as one of the key sectors that form the foundation for socio-political and economic growth. Access to competitively priced, reliable, quality, safe, and sustainable energy is essential for achievement of the vision.

Kenya's generation capacity currently stands at a comfortable 2,300 MW while peak demand reached 1,636 MW. Installed capacity grew by about 800 MW between 2010 and 2015, and the recent commissioning of 280 MW of new geothermal power in Olkaria fields expanded the contribution of renewable energy to 49 percent of total electricity generation, displacing conventional thermal generation and propelling Kenya as a global leader in renewable-based generation. Several high-voltage and medium-voltage transmission projects were recently completed or are ongoing to ensure proper evacuation of new generation projects as well as to extend power service to unconnected areas of the country. However, transmission capacity needs to be scaled up substantially to ensure quality of service delivery to the rapidly growing consumer base and to support income generation and productive growth.

ii.Environmental performance

The proposed project was screened by World Bank and assigned an Environmental Category B Partial Assessment, on the assumption that no major civil works will be funded and no major physical or economic displacement will take place. Four safeguard policies have been triggered for the project. They include (a) OP/BP 4.01 (Environmental Assessment); (b) OP/BP 4.04 (Natural Habitats); (c) OP/BP 4.10, (Indigenous Peoples); and (d) OP/BP 4.12 (Involuntary Resettlement).

The World Bank operational policy on Environmental Assessment (OP/BP 4.01) has been triggered, due to the implementation of the activities outlined under Components 1–3. The main potential environmental impacts anticipated for the project are (a) civil works that would be limited to construction of the mini-grids in remote areas (Component 1), installation of stand-alone systems for households (Component 2), installation of solar PV for water pumping (Component 3), and construction of distribution lines to connect new customers and (b) environmental, health, and safety concerns are likely to be associated with recycling and disposal of spent batteries at the end of their useful lives, which is usually 3–5 years after deployment. Rechargeable batteries for storing solar energy may run on nickel-cadmium (Ni-Cad), nickel metal hydride (NiMH), lithium-ion (Li-ion), lead-acid (Pb-A), or lead-gel (Pb-gel). These batteries should not be disposed in standard landfills because they can create long-lasting environmental and human health impacts (for example, headaches, abdominal discomfort, seizures and comas, cancers, irritation of skin and respiratory system, burns and damage to skin and eyes, and corrosion) due largely to the heavy metals such as mercury, lead, cadmium, and nickel and acids. The entire management processes including de-manufacturing, collection, storage, recycling, transport, and disposal may present a challenge to this project and, given the scope of this World Bank operation, could result in environmental and social risks and impacts, although these impacts are reversible and localized and can be easily and cost-effectively mitigated.

The operational policy on Natural Habitats (OP/BP 4.04) has been triggered, on the assumptions that the project activities under Components 1 and 3 are likely to affect the natural habitats through erection of poles, construction of the mini-grids, and the installation of the solar water pumping equipment.

iii.Employee welfare

The policies that guides the State Department of Energy on recruitment includes: PSC Recruitment and Selection Policy; Delegation of PSC HRM Functions to the Cabinet Secretary, July,2018; Framework for Short Term Employment in the Public Service, May,2019; and Human Resources Policies and Procedure Manual for the Public Service, May,2016. This enabled the Ministry to promote common cadre under the delegated powers as guided by the policy taking into consideration gender and regional balance.

For skill improvements and career progression the State Department of Energy is guided by Human Resource Development Policy for the Public Service, June, 2015 and Guidelines on Managing Training in the Public Service. This enabled the State Department of Energy to conducts individual trainings programmes required for career progression/promotion and those required in the Schemes of Service for various cadres and also group trainings for various cadres.

The State Department of Energy ensured that all staffs were put on Performance Appraisal System (PAS) as guided by guidelines for Implementation of Performance Reward s and Sanctions in the Public Service and also Performance Rewards and Sanctions framework.

The State Department of Energy has developed its own Occupational Safety and Health Policy with reference to made Occupational Safety and Health, ACT of 2007. A Ministerial Committee on Occupational Safety and Health is in place which ensures adherence to OSHA and safety and security of the staff and Ministry properties)

iv.Marketplace practices-

a) Responsible Supply chain and supplier relations-

Procurement undertaken in compliance with WB Procurement Regulations as per Section 3.7 of the regulations are as follows;

a. Provide timely and sufficient information to Bidders/Proposers/Consultants, including through the Notification of Intention to Award and debriefing, so that Bidders/Proposers/Consultants can both understand the basis for the Borrower's decision and make an informed decision on whether to lodge a Complaint challenging that decision.

b. Promptly acknowledge Complaints received;

c. Resolve Complaints promptly and fairly; d. Preserve the confidentiality and proprietary information of other Applicants/ Bidders/Proposers/Consultants, including commercial and financial information and trade secrets as requested by the Bidders/Proposers/Consultants in their Bids/Proposals;

d. Maintain complete records of all debriefings and Complaints and their resolution;

e. For contracts subject to prior review, inform the Bank promptly of any Complaint submitted and provide the Bank a copy of all relevant documents and information; and

f. For contracts subject to prior review, The Client consults with the Bank promptly and forthrightly throughout the Complaint review and resolution process.

b) Regulatory impact assessment

Safeguard citizen and stakeholder's rights.

v.Community Engagements

Under KOSAP, Community Engagement exercises have been ongoing since project inception. NRECA-A consultant hired by the State Department of Energy undertook community engagement exercise in all the mini-grid sites. Currently, the project is undertaking community engagement exercise in support of land acquisition in the 14 underserved counties. Locational Grievance Redress Committees have been formed in various Mini-grid sites. Environmental and Social Screening, Vulnerable and Marginalized Group screening are complete in some Mini-grid site.

5. Statement of Project Management Responsibilities

The Principal Secretary for the State Department for Energy and the Project Coordinator for Kenya Off- Grid Solar Access Project are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for the financial year ended on June 30, 2024.

This responsibility includes (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period, (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the project, (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud,(iv) safeguarding the assets of the project, (v) Selecting and applying appropriate accounting policies and (v) Making accounting estimates that are reasonable in the circumstances.

The Principal Secretary for the State Department for Energy and the Project Coordinator Kenya Off-Grid Solar Access Project accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The Principal Secretary for the State Department for Energy and the Project Coordinator Kenya Off-Grid Solar Access Project are of the opinion that the Project's financial statements give a true and fair view of the state of the Project's transactions during the financial year ended June 30, 2024, and of the Project's financial position as at that date. The Principal Secretary for State Department for Energy and the Project Coordinator Kenya Off- Grid Solar Access Project further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements and the adequacy of the systems of internal financial control.

The Principal Secretary State Department for Energy and the Project Coordinator Kenya Off- Grid Solar Access Project confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants and that Project funds received during the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project Financial Statements

The Project financial statements were approved by the Principal Secretary for State Department for Energy and the Project Coordinator Kenya Off- Grid Solar Access Project on 11/9/2024. 2024 and signed by:

.....	.....	.....
Alex K. Wachira, CBS	**Rodney Sultani**	**CPA Rose Baraza**
Principal Secretary	**Project Coordinator**	**Project Accountant**
		ICPAK Member No: 5586

REPUBLIC OF KENYA

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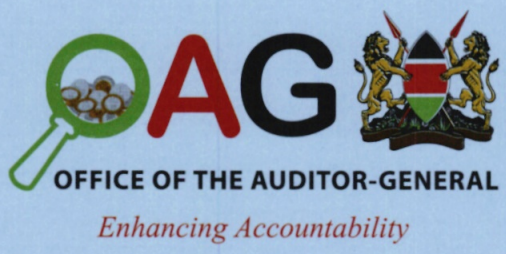

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REPORT OF THE AUDITOR-GENERAL ON KENYA OFF-GRID SOLAR ACCESS PROJECT (KOSAP) CREDIT NUMBER 6135-KE FOR THE YEAR ENDED 30 JUNE, 2024 – STATE DEPARTMENT FOR ENERGY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.

B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.

C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Kenya Off-Grid Solar Access Project set out on pages 1 to 22, which comprise the statement of financial assets and

liabilities as at 30 June, 2024 and the statement of receipts and payments statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Kenya Off-Grid Solar Access Project for as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with Financing Agreement for Kenya Off Grid Solar Access Project Credit number 6135-KE between Republic of Kenya and International Development Association dated 5 September, 2017 and the Public Finance Management Act, 2012.

Basis for Opinion

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kenya Off-Grid Solar Access Project Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final budgeted receipts and actual on comparable basis of Kshs.800,000,000 and Kshs.2,480,419,041 resulting to an unbudgeted receipt of Kshs.1,680,819,041 or 310% of the budget. The amount relates to monies refunded which was initially on account of ineligible expenditures. Similarly, the Project spent Kshs.376,857,282 against actual receipts of Kshs.2,480,819,041 resulting to underutilizations of Kshs.2,103,961,759 or 85 % of actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My Opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Audit Issues

In the audit of the previous year, several matters were raised under the Report on Financial Statements and Report on Lawfulness and Effectiveness in Use of Public Resources. However, although Management has indicated as having resolved several of those matters in Annex 1 to the financial statements, no evidence was provided to support that status. In addition, no indication was given on when the matters indicated as pending will be resolved.

Other Information

Management is responsible for the other information set out on page v to xxxi which comprise of Project Information and Overall Performance, Statement of Performance against Project's Predetermined Objectives, Environmental and Sustainability Reporting and Statement of Project Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Project's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements, or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Slow Absorption of Project Funds

As disclosed under Paragraph 2.2 of the Project information, the Project was earmarked to close on 31 May, 2025 following an extension from the initial date of 30 June, 2023. Further, Paragraph 2.7 on funding summary indicates that the Donor had made commitment EUR.133,800,000 equivalent to Kshs.15,000,000,000. However, actual drawdowns as at 30 June, 2024 amounted to EUR.38,582,629 equivalent to

Kshs.4,473,686,269 leaving out Kshs.10,526,313,731 or 70% undrawn. As the Project was set to close in 11 months' time, Management did not indicate measures taken to absorb the undrawn amount or secure an extension to the project financing agreement.

In the circumstances, the effectiveness in implementation of the project, and value for loan obtained for financing project could not be confirmed.

2. Delayed Implementation of Training Needs Assessment

The statement of receipts and payments reflects expenditure on purchase of goods and services amounting to Kshs.376,857,283. As disclosed in Note 3 of the financial statements, the amount includes other operating payments of Kshs.363,767,558. Review of the expenditure on other operating payments revealed a payment of Kshs.12,491,744 to a consultancy firm. According to documents supporting the payment, the Consultant was to identify key training needs and develop a training plan for 4 years for Project staff. The final report was to be submitted in the month of March, 2021. However, the Training Assessment Report was submitted in September, 2023, more than two and half years later which was also less than two years to closure of the project. It was not clear whether the remaining period was sufficient for implementation of the plan for the benefit of the project before closure.

In the circumstances, the value for money incurred on developing the training plan could not be confirmed.

3. Delayed Verification and Payments to Recipients

During the year under review, Management engaged a consultancy firm to verify solar and cooking solution projects. Due to late engagement of the consultant, projects claims submitted in the previous years were not verified until March, 2024. In addition, despite the completion of the verification process, payments to the recipients had not been processed by close of the year under review. The long period taken to verify the recipients' activities and the delayed payments even on verification contributed to slow implementation of the project.

In the circumstances, the project Management's ability to manage contracts could not be confirmed.

4. Long Outstanding Pending Bills

Notes 10 to the financial statements on pending accounts payable indicates that the project had long outstanding bills amounting to Kshs. 258,825,377. This is contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that debt service payments shall be a first charge in the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the Government does not default on debt obligations. Further, the State Department did not allocate a budget during the year to clear these bills.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

21 November, 2024

7. Statement of Receipts and Payments for the Year Ended 30th June 2024

	Note	Receipts and payments controlled by the entity	Payments made by third parties	Total	Receipts and payment controlled by the entity	Payments made by third parties	Total	Cumulative to-date (From Inception)
		2023-2024			2022-2023			
		Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
Receipts								
Loan from external development partners	1	180,643,824	-	180,643,824	597,720,769	440,889,624	1,038,610,393	4,473,686,269
Miscellaneous receipts	2	2,300,175,217	-	2,300,175,218	-	-	-	2,300,175,218
Total receipts		**2,480,819,041**	-	**2,480,819,043**	**597,720,769**	**440,889,624**	**1,038,610,393**	**6,773,861,487**
Payments								
Purchase of goods and services	3	376,857,282	-	376,857,283	414,066,884	440,889,624	854,956,508	1,955,403,558
Acquisition of non-financial assets	4	-	-	-	82,599,999	-	82,599,999	118,331,771
Other grants and transfers and payments								2,223,466,000
Transfers to other Government entities								247,032,072
Total payments		**376,857,282**	-	**376,857,283**	**496,666,883**	**440,889,624**	**937,556,507**	**4,544,233,401**
Surplus/ (deficit)		**2,103,961,759**	-	**2,103,961,759**	**101,053,885**	-	**101,053,885**	**2,229,628,086**

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.

4/9/2024

.....
Alex K. Wachira, CBS
Principal Secretary

.....
Rodney Sultani
Project Coordinator

.....
CPA Rose Baraza
Project Accountant
ICPAK Member No: 5586

8. Statement of Financial Assets and Liabilities as at 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and Cash equivalents	5	2,192,004,040	88,042,281
Imprests and Advances	6	-	37,624,046
Total Financial Assets (A)		**2,192,004,040**	**125,666,327**
Represented By			
Fund Balance B/fwd.	7	125,666,327	24,612,442
Prior Year adjustments	8	(37,624,046)	-
Surplus/(Deficit) for the Year		2,103,961,759	101,053,885
Net Financial Assets		**2,192,004,040**	**125,666,327**

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 4/9/ 2024 and signed by:

.....	.....	.....
Alex K. Wachira, CBS	**Rodney Sultani**	**CPA Rose Baraza**
Principal Secretary	**Project Coordinator**	**Project Accountant**
		ICPAK Member No: 5586

9. Statement of Cash flows for the year ended 30th June 2024

Description	Note	2023-2024	2022-2024
Cashflow from operating activities		**Kshs**	**Kshs**
Receipts			
Miscellaneous receipts	2	2,300,175,217	-
Total receipts		**2,300,175,217**	-
Payments			
Purchase of goods and services	3	(376,857,282)	(854,956,508
Total Payments		(376,857,282)	(854,956,508)
Net receipts/(payments)		**1,923,317,935**	**(854,956,508)**
Adjustments during the year			
Decrease/(increase) in accounts receivable	8	-	(37,624,046)
Net cash flow from operating activities		-	(892,580,554)
Cashflow from investing activities			
Acquisition of non-financial assets	4	-	(82,599,999)
Net cash flows from investing activities		-	(82,599,999)
Cash flow from financing activities			
Proceeds from foreign borrowings	1	180,643,824	1,038,610,393
Net cash flow from financing activities		180,643,824	1,038,610,393
Net increase in cash and cash equivalents		**2,103,961,759**	**63,429,839**
Cash & cash equivalent at beginning of the year		**88,042,281**	**24,612,442**
Cash and cash equivalent at end of the year	**5**	**2,192,004,040**	**88,042,281**

10. Statement of Comparison of Budget and Actual Amounts for the Year ended 30th June 2024

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	
Receipts						
Proceeds from borrowings	2,000,000,000	1,200,000,000	800,000,000	180,643,824	619,356,176	23%
Miscellaneous receipts	-	-	-	2,300,175,217	(2,300,175,217)	
Total Receipts	**2,000,000,000**	**1,200,000,00**	**800,000,000**	**2,480,819,041**	**(2,480,819,041)**	
Payments						
Purchase of goods and services	2,000,000,000	1,200,000,000	800,000,000	376,857,282	423,142,718	47%
Total Payments	**2,000,000,000**	**1,200,000,000**	**800,000,000**	**376,857,282**	**423,142,718**	
Surplus or Deficit				**2,103,961,759**	**2,057,676,323**	

Note: The significant budget utilization/performance differences in the last column are explained in Annex 2 to these financial statements.

11. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

a) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for a) receivables that include imprests and salary advances and b) payables that include deposits and retentions. The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

b) Reporting entity

The financial statements are for Kenya Off-Grid Solar Access Project under the State Department of Energy. The financial statements are for the reporting entity Kenya Off-Grid Solar Access Project as required by Section 81/ Section 164 of the PFM Act, 2012.

c) Reporting currency

The financial statements are presented in Kenya Shillings (Kshs), the project's functional and reporting currency. All values are rounded to the nearest Kenya Shilling.

d) Recognition of receipts

Kenya Off-Grid Solar Access Project recognizes all receipts from various sources when an event occurs, and the related cash is received.

i) Transfers from the Exchequer

Transfers from the Exchequer are recognized in the books of accounts when cash is received. Cash is considered received when a payment instruction is issued to the bank and the receiving entity is notified.

Significant Accounting Policies (continued)

ii) External Assistance

External assistance is monies received through grants and loans from multilateral and bilateral development partners.

iii) Other receipts

This includes Appropriation-in-Aid and relates to receipts such as proceeds from the disposal of assets and the sale of tender documents. These are recognized in the financial statements when associated cash is received.

iv) Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when payment advice is received by the recipient entity or by the beneficiary. In the case of a grant/donation in kind, such grants are recorded upon receipt of the grant item and its value determined. The transaction date is the value date indicated on the payment advice.

v) Proceeds from borrowing.

Borrowing includes external loans acquired by the Project or any other debt the Project may take and will be treated on cash basis and recognized as a receipt during the year they were received.

vi) Undrawn external assistance

These are loans and grants at the reporting date specified in a binding agreement and relate to funding for the Project currently under development, where conditions have been satisfied, or their ongoing satisfaction is highly likely, and the project is anticipated to continue to completion. The funding summary analyzes the Project's undrawn external assistance.

e) Recognition of payments

The Project recognises all payments when the event occurs, and the related cash has been paid out by the Project.

Significant Accounting Policies (continued)

i) Use of goods and services

Goods and services are recognized as payments when the goods/services are consumed and paid for. If not paid for when goods/services are consumed, they shall be disclosed as pending bills.

ii) Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they incur and paid for.

iii) Repayment of borrowing (principal amount)

Repayment of the principal amount of borrowing is recognized as payment in the period in which the repayment is made. The debt stock is disclosed as an annexure to the consolidated financial statements.

iv) Acquisition of fixed assets

The payment on the acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items, respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as a receipt and as a payment. A fixed asset register is maintained by each public entity, and a summary is provided for consolidation purposes. This summary is disclosed as an annexure to the consolidated financial statements.

f) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily

convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

Significant Accounting Policies (Continued)

g) Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

h) Imprests and Advances

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

i) Contingent Liabilities

A contingent liability is:

a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or

b) A present obligation that arises from past events but is not recognised because:

   i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or

   ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public-Private Partnerships,

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote. **Annex 6** of this financial statement is a register of the contingent liabilities in the year.

Significant Accounting Policies (Continued)

j) Contingent Assets

The State Department of Energy does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of The State Department for Energy in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

k) Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance.' When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

l) Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period

as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognized as inter-entity transfers and are eliminated upon consolidation. A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

Significant Accounting Policies (Continued)

m) Third-party payments

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties' column in the statement of receipts and payments.

n) Exchange rate differences

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates (Kenya Shillings). Transactions in foreign currencies during the year/period are converted into functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statements of receipts and payments.

o) Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

p) Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2024.

q) Prior period adjustments

Prior period adjustments relate to errors and other adjustments noted arising from previous year(s). Explanations and details of these prior period adjustments are presented in note 8 of these financial statements.

12. Notes to the Financial Statements

Notes to the Financial Statements (Continued)

1. Loan from External Development Partners

During the financial period to 30 June 2024, we received funding from development partners in the form of loans negotiated by the National Treasury, as detailed in the table below:

Description					2022/2023	
Name of Donor	Amount in loan currency	Loans received in actual amount	Loans received as direct payment*	Total amount in Kshs	Total amount in Kshs	Cumulative to date
	EUR	Kshs	Kshs	Kshs	Kshs	Kshs
Loans received from Multilateral Donors (International Organizations)						
International Development Association	1,073,445				125,610,720	
International Development Association	743,465				95,741,496	
International Development Association	865,053				116,195,407	
International Development Association	1,043,785				100,286,829	
International Development Association	1,193,181				159,886,316	
International Development Association		180,643,824	-	180,643,824		4,473,686,269
Total	**4,918,929**	**180,643,824**		**180,643,824**	**597,720,768**	**4,473,686,269**

Notes to the Financial Statements (Continued)

2. Miscellaneous receipts

Description	2023/2024			2022/2023	Cumulative to-date (from inception)
	Receipts controlled by the entity in Cash	Receipts controlled by third parties	Total receipts	Total receipts	
	Kshs	Kshs	Kshs	Kshs	Kshs
Other receipts not classified elsewhere*	2,300,175,217	-	2,300,175,217	2,300,175,217	2,300,175,217
Total	**2,300,175,217**	-	**2,300,175,217**	**2,300,175,217**	**2,300,175,217**

This relates to monies refunded as ineligibles expenditures and DA-B funds refunded from KCB RBF facilities fees.

Notes to the Financial Statements (Continued)

3. Purchase of Goods and Services

Description	2023/2024			2022/2023	
	Payments made in Cash	Payments made by third parties	Total Payments	Total payments	Cumulative to- date
	Kshs			Kshs	Kshs
Communication, supplies and services	1,728,000		1,728,000		1,728,000
Domestic travel and subsistence	7,806,522	-	7,806,522	12,870,556	93,468,812
Printing, advertising, and information supplies	812,000	-	812,000	-	4,014,747
Training payments	783,000	-	783,000	124,152,543	192,062,763
Routine maintenance – vehicles and other transport equipment	683,582		683,582		783,000
Hospitality supplies and services	1,238,620	-	1,238,629	414,000	13,599,170
Other operating payments	363,805,559	-	363,805,559	717,519,409	1,649,747,065
Total	**376,857,283**	-	**376,857,283**	**854,956,508**	**1,955,403,557**

Notes to the Financial Statements (Continued)

4. Acquisition of Non-Financial Assets

	2023/2024			2022/2023	
Description	Payments made in Cash	Payments made by third parties	Total payments	Total payments	Cumulative to-date
	Kshs.	Kshs.	Kshs	Kshs	Kshs
Purchase of vehicles & other transport equipment	-	-	-	82,599,999	82,599,999
Purchase of household furniture & institutional equipment	-	-	-	-	23,511,891
Purchase of office furniture & general equipment	-	-	-	-	12,219,880
Total	=	=	=	**82,599,999**	**118,331,770**

5. Cash And Cash equivalents

Description	2023/2024	2022/2023
	Kshs	Kshs
Central Bank of Kenya [A/c No 1000390824] 1	2,192,004,040	88,042,281
Total	**2,192,004,040**	**88,042,281**

(Kenya Off-Grid Solar Access Project has one (1) number of project accounts spread within the project implementation area and 1 Special Deposit Accounts r of foreign currency designated accounts managed by the National Treasury as listed below.

Notes to the Financial Statements (Continued)

5. A Bank Accounts

Project Bank Accounts

Description	2023/2024	2022/2023
	Kshs	Kshs
Central Bank of Kenya [A/c No 1000390824] 1	2,192,004,040	88,042,281
Total	**2,192,004,040**	**88,042,281**

Notes to the Financial Statements (Continued)

Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as of 30th June 2024 are not included in the Statement of Financial Assets since the line items are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule, which shows the flow of funds voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

Special Deposit Accounts Movement Schedule

Description	2023/2024	2022/2023
	Kshs	Restated Kshs
(i) A/C Name [A/c No. 1000360739]		
Opening balance	72,799	214,173,790
Total amount deposited in the account	180,643,046	383,619,778
Total amount withdrawn (as per Statement of Receipts & Payments)	(180,643,824)	(597,720,796)
***Closing balance (*as per SDA bank account reconciliation attached*)**	**72,021**	**72,799**
(ii) A/C Name [A/c No. 1000360739]	232,568,358	123,688,474
Opening balance (as per SDA bank account reconciliation)	-	108,879,884
Total amount withdrawn (as per Statement of Receipts & Payments		-
Closing balance (*as per SDA bank account reconciliation attached*	**232,568,358**	**232,568,358**

(The Special Deposit Account(s) reconciliation statement(s) has (have) been attached as Appendix support these closing balance.

The exchange rate used as at 1st July 2023. Kshs 152.9815 per EUR and Kshs 152,2284 per EUR as at 30th June 2024

Notes to the Financial Statements (Continued)

6. Imprests and Advances

Description	2023/2024	2022/2023
	Kshs	Kshs
Refunds	-	37,624,046
Total	-	**37,624,046**

7. Fund Balance Brought Forward

Description	2023/2024	2022/2023
	Kshs	Kshs
Bank accounts	88,042,281	24,612,442
Cash in hand	-	-
Cash equivalents (short-term deposits)	-	-
Outstanding imprests and advances	37,624,046	-
Deposits and retention	-	-
Total	**125,666,327**	**24,612,442**

8. Prior Year Adjustment

Description	2023/2024	2022/2023
	Kshs	Kshs
Bank accounts	125,666,327	24,612,442
Total	**125,666,327**	**24,612,442**

Notes to the Financial Statements (Continued)

9. Changes in Accounts Receivables (Imprests and Advances)

Description	2023/2024	2022/2023
	Kshs	Kshs
Opening Receivables as at 1st July 2023	-	37,624,046
Closing account receivables as at 30th June 2024	-	-
Change in Imprests and advances	-	**37,624,046**

This relates to ineligible expenditures that were regrettably paid from the Project Bank Accounts instead of Ministries development bank account.

Other Important Disclosures

10. Pending Accounts Payable (See Annex 3a)

	Balance b/f from Comparative FY	Additions for the year	Paid during the year	Balance c/f For Current FY
Description	**Kshs**	**Kshs**	**Kshs**	**Kshs**
Supply of services	483,912,361	28,005,195	253,092,179	258,825,377
Total	**483,912,361**	**28,005,195**	**253,092,179**	**258,825,377**

11. External Assistance

	2023/2024	2022/2023
Description	**Kshs**	**Kshs**
External assistance received as loans	180,643,824	597,720,769
Total	**180,643,824**	**597,720,769**

a). External assistance relating to loans and grants

	2023/2024	2022/2023
Description	**Kshs**	**Kshs**
External assistance received as loans	180,643,824	597,720,769
Total	**180,643,824**	**579,720,769**

b) Undrawn external assistance

	Purpose for which the undrawn external assistance may be used	2023/2024	2022/2023
Description		**Kshs**	**Kshs**
Undrawn external assistance - loans		10,967,203,355	11,147,847,179
Total		**10,967,203,355**	**11,147,847,179**

Other Important Disclosures (Continued)

c) Classes of providers of external assistance

	2023/2024	2022/2023
Description	**Kshs**	**Kshs**
International assistance organization	180,643,824	597,720,769
Total	**180,643,824**	597,720,769

c) Purpose and use of external assistance

Payments made by third parties	**2023/2024**	**2022/2023**
Description	**Kshs**	**Kshs**
Use of goods and services	376,857,283	414,066,884
Acquisition of assets		82,599,999
Total	**376,857,283**	**496,666,883**

13. Annexes

Annex 1: Prior Year Auditor-General's Recommendations

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: *(Resolved / Not Resolved)*	Timeframe: *(Put a date when you expect the issue to be resolved)*
1	Ineligible Expenses	The management resolved to refund the monies	Resolved	30th June 2024
2	Deviation From Loan Guidelines	The management resolved to sought for no objection	Resolved	

4/9/2024

Alex K. Wachira, CBS
Principal Secretary/

Rodney Sultani
Project Coordinator

Annex 2: Variance explanations - Comparative Budget and Actual Amounts for Current FY 2023/2024

	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization	Comments on Variance (below 90% and over 100%
	a	b	c=a-b	d=b/a %	
Receipts					
Proceeds from borrowings	800,000,000	180,643,824	619,356,176	23%	Low expenditures led to low requisition of funds
Miscellaneous receipt	-	2,300,175,218	-2,300,175,218		
Total Receipts		**2,480,819,043**	**-1,680,819,042**		
Payments					
Purchase of goods and services	800,000,00	376,857,283	423,142,217	47%	Low expenditure is due to non-receipt of invoices from contractors
Total payments		**376,857,283**	**423,142,717**		

Annex 3: Analysis of Pending bills

Supply of Goods or Services	Date Contracted/Invoiced	Original Amount	*Amount Paid to Date	Outstanding Balances 2023/2024	Outstanding balance Kshs 2022/2023	Comments
		a	b	C=a-b		
SNV Netherlands	23/11/2018	25,254,545	-	25,254,545	258,825,377	The invoice was submitted late and the CIT team had not verified
Media Edge		2,750,650		2,750,650		The procurement module in IFMIS was already closed when the invoice was submitted
Total		28,005,195		28,005,195	258,825,377	

Annex 5: Summary of Fixed Assets Register

Asset class	Opening Cost (KShs) 2023/2024	Donations in form of assets (KShs) 2023/2024	*Purchases/ Additions in the Year (KShs) 2023/2024	**Disposals in the Year (KShs) 2023/2024	Transfers in/(out) Kshs 2023/2024	Closing Cost (KShs) 2024
	(a)	(b)	(c))	(d)	(d)	(e)= (a)+ (b)+c)- (d)+(-)d
Transport equipment	82,599,999	-	-	-	-	82,599,999
Office equipment, furniture and fittings	7,954,199	-		-	-	7,954,199
ICT Equipment,	15,557,692	-		-	-	15,557,692
Work in Progress	12,219,880	-		-	-	12,219,880
Total	118,331,770			-	-	118,331,770

Annex 9: Other Support Documents

i. Signed confirmations from beneficiaries in Transfers to Other Government Entities

ii. Bank Reconciliations statement as at 30th June 2024

iii. Board of Survey Report

iv. Special Deposit Account(s) reconciliation statement(s)

KENYA OFF GRID SOLAR ACCESS PROJECT FOR UNDESERVED COUNTIES
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2024

Credit No.: IDA LOAN NO. CREDIT NO.61350-KE COUNTIES DA-B

Bank Account No.: 1000356685 Held with CENTRAL BANK OF KENYA

		NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA			21,520,243.45
	Less:			
2	Total amount documented			2,634,938.12
3	**Outstanding amount to be documented**			**18,885,305.33**
	Represented by:			
4	Ending Special account Balance as as 30 June 2024			1,520,238.45
5	Amounts claimed but not credited as at 30 June 2024			
6	Amounts withdrawn and not claimed			**17,365,066.88**
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	**Total advance to Special Account Year ended 30 June 2024**			**18,885,305.33**

Discrepancy between total appearing on line 3 and 9 -

Notes:

1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid fron the Special/Designated Account)

2 Indicate if amount appearing on line 6 is eligible for financiang by IDA and provide reasons for not claiming the expenditures

AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY

DATE: 08-08-2024

SPECIAL ACCOUNT STATEMENT

For period ending	30TH JUNE, 2024
Account No.	1000356685
Depository Bank	CENTRAL BANK OF KENYA
Address	CBK
Related Loan	KENYA OFF-GRID SOLAR ACESS PRJ
Credit Agreement	6135-KE
Currency	EUR

Part A - Account Activity

Beginning balance of 1st July, 2023 as per C.B.K. Ledger Account	1,520,238.45
Add:	
Total Amount deposited by World Bank	0.00
Total Interest earnings if deposited in account	-
Total amount refunded to cover ineligible expenditure	-
Deduct:	
Total amount withdrawn	-
Total service charges if not included above in amount withdrawn	-
Ending balance on 30th June,2024	1,520,238.45

AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA

SIGNATURE:

DATE 07/08/2024

AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY

SIGNATURE:

DATE 08-08-2024

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June,2024 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

(16)

Results 1 - 1 of 1

Run Date: Run Time:

CENTRAL BANK OF KENYA
BANKI KUU YA KENYA
P.O.BOX 60000-0200
NAIROBI

STATEMENT OF ACCOUNT

PAGE NO : 1

ACCOUNT NUMBER :

ACCOUNT TITLE : KENYA OFF-GRID SOLAR ACESS PRJ

STATEMENT PERIOD:From 01/07/2023 To 30/06/2024

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT	BALANCE
	OPENING BAL :		1,520,238.45			

NO.	Value Date	Refernce.No	Details	Debit	Credit	Balance
1				0.00	0.00	1520238.45

CLOSING BALANCE : 1520238.45

END OF ACCOUNT STATEMENT

Favourites TAM.E.STMT.OF.ACCT.EPRM

More Options
Clear Selection
Find

Account	equals	1000356685
Statement From	equals	20230701
Statement To	equals	20240630

TAM.E.STMT.OF.ACCT.EPRM

CENTRAL BANK OF KENYA
11 JUL 2024
Confirmed:.....

Loan: IDA 61350 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya |

Project: **P160009** - Kenya: Off-grid Solar Access Project for Underserved Counties

Designated Account Detail- DA-B

Account Details

Account Holder	KENYA OFF-GRID SOLAR ACCESS PROJECT	DA Currency	EUR
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXXX	Current Authorized Allocation	20,000,000.00
Account Number	XXXXXXXX85	Associated Categories	3 - (Gds, Wks NCS Part 2)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details

	Currency (EUR) View Transaction List
Total Deposits Less Refunds	21,520,243.45
Documented	2,634,938.12
Outstanding Balance	18,885,305.33
Waived Documentation Amount	0.00
Transaction in Process	0.00

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.
If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.
To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

KENYA OFF GRID SOLAR ACCESS PROJECT FOR UNDESERVED COUNTIES
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2023

Credit No.: IDA LOAN NO. CREDIT NO.61350-KE COUNTIES DA-B

Bank Account No.: 1000356685 Held with CENTRAL BANK OF KENYA

		NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA			21,520,243.45
2	**Less:** Total amount documented			2,634,938.12
3	**Outstanding amount to be documented**			**18,885,305.33**
4	**Represented by:** Ending Special account Balance as as 30 June 2023			1,520,238.45
5	Amounts claimed but not credited as at 30 June 2023			
6	Amounts withdrawn and not claimed			**17,365,066.88**
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	**Total advance to Special Account Year ended 30 June 2023**			**18,885,305.33**

Discrepancy between total appearing on line 3 and 9 -

Notes:

1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid fron the Special/Designated Account)

2 Indicate if amount appearing on line 6 is eligible for financiang by IDA and provide reasons for not claiming the expenditures

AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY

DATE:

Client Connection

Christine Da...

Loan: IDA 61350 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya |

Project: **P160009** - Kenya: Off-grid Solar Access Project for Underserved Counties

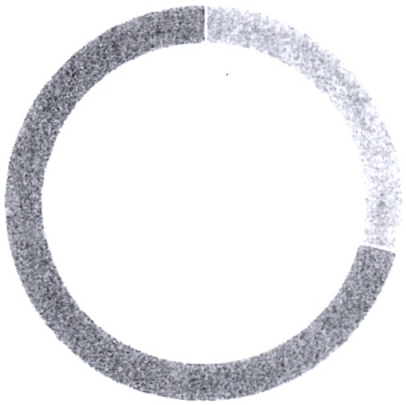
Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | Disbursen

Important Dates

Approval	Signing	Commitment Charges Start Date	Effective	First Repayment	Closing	Application Deadline	Last Repayment
26-Jul-2017	05-Sep-2017	04-Nov-2017	08-Mar-2018	15-Nov-2022	31-May-2025	30-Sep-2025	15-May-2047

Currency of Commitment : EUR

Show amounts in EUR



Loan Information (EUR)

Signed Amount	133,800,000.00
Cancelled	0.00
Disbursed	38,582,689.19
Undisbursed	95,217,310.81
Special Commitments	0.00
Funds Available	95,217,310.81

Funds Available (EUR)

Withdrawal Applications	0.00
Special Commitment Issuance Applications	0.00
Estimated Funds Available	**95,217,310.81**

Last Bill, IDA 61350, due on 15-May-2024

Borrower: The National Treasury and Planning

Date Payable	Currency	Amount Payable
15-May-2024	EUR	2,443,537.27

10,000,000.00

Retroactive Available

Retroactive Limit	10,000,000.00
Retroactive Disbursed	0.00
Period of Retroactivity	01-Jun-2017 to 04-Sep-2017

29,751,889.19	1.46 %	0.00 %
Principal Outstanding	Total Charges	Net Commitmment Fee

Disbursed	38,582,689.19	Service Charge	1.46 %	Commitment Fee	0.50 %
Repaid	8,830,800.00	Waiver	0.00 %	Waiver	0.00 %
Prepaid	0.00	Interest Waiver Status	Ineligible		
Regular Repayments	8,830,800.00	Rate Reset Date	05-Sep-2017		

USD Equivalents

Original Approved Amount	150,000,000.00
Current Undisbursed	104,039,194.66
Historical Disbursed	43,181,981.83

Reference Information

Lending Instrument :	IPF - Investment Project Financing		
Loan Type :	IDA - IDA Credit		
Borrower of Record :	The National Treasury and Planning		
Guarantor :	Kenya	Maturity Type :	IDA5_30
Loan Term :	30 Years	Maturity Profile :	STANDARD
Grace Period :	5 Years		

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.
If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.
To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

Client Connection Christine Da...

Loan: IDA 61350 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya |

Project: **P160009** - Kenya: Off-grid Solar Access Project for Underserved Counties

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | Disbursemei

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date	Loan Signing Date	Loan Made Effective	Authorized Signatories Submitted to WB	Authorized Signatories Approved	Loan is Ready for Disbursing Online
26-Jul-2017	05-Sep-2017	08-Mar-2018	09-Mar-2023	09-Mar-2023	13-Aug-2024

Submit Withdrawal Application

Transaction List

Showing results 1 - 0 of 34 entries

Filter by DA-B Documented Deta Value Date

Search

		Application				Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MOE-KF-009	DA-B	Completed	EUR	1,114,694.67	3	EUR	1,114,694.67	04-Aug-2023	10-Aug-2023	Borrower	10-Aug-2023
MOE-KF-008	DA-B	Completed	EUR	523,941.68	3	EUR	523,941.68	02-Dec-2022	09-Dec-2022	Borrower	09-Dec-2022
MOE-KF-007	DA-B	Completed	EUR	34,243.83	3	EUR	34,243.83	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MOE-KF-006	DA-B	Completed	EUR	147,855.93	3	EUR	147,855.93	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MOE-KF-004	DA-B	Completed	EUR	217,121.84	3	EUR	217,121.84	10-Sep-2021	15-Sep-2021	Borrower	15-Sep-2021
MOE-KF-005	DA-B	Completed	EUR	45,032.76	3	EUR	45,032.76	10-Sep-2021	15-Sep-2021	Borrower	15-Sep-2021
MOE - KF-003	DA-B	Completed	EUR	360,134.55	3	EUR	360,134.55	10-Mar-2021	15-Mar-2021	Borrower	15-Mar-2021
MOE -FIM-002	DA-B	Completed	EUR	191,912.86	3	EUR	191,912.86	06-Aug-2020	17-Aug-2020	Borrower	17-Aug-2020

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.
If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

Client Connection

Christine Da...

Loan: IDA 61350 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya |

Project: **P160009** - Kenya: Off-grid Solar Access Project for Underserved Counties

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | Disbursemei

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date	Loan Signing Date	Loan Made Effective	Authorized Signatories Submitted to WB	Authorized Signatories Approved	Loan is Ready for Disbursing Online
26-Jul-2017	05-Sep-2017	08-Mar-2018	09-Mar-2023	09-Mar-2023	13-Aug-2024

Submit Withdrawal Application

Transaction List

Showing results 1 - 0 of 37 entries

Filter by DA-B | Paid Summary | Value Date

Search

	Application					Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MOE-KF-009	DA-B	Completed	EUR	0.00	3	EUR	0.00	04-Aug-2023	10-Aug-2023	Borrower	10-Aug-2023
MOE-KF-008	DA-B	Completed	EUR	523,941.68	3	EUR	523,941.68	02-Dec-2022	09-Dec-2022	Borrower	09-Dec-2022
MOE-KF-007	DA-B	Completed	EUR	34,243.83	3	EUR	34,243.83	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MOE-KF-006	DA-B	Completed	EUR	147,855.93	3	EUR	147,855.93	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MOE-KF-005	DA-B	Completed	EUR	45,032.76	3	EUR	45,032.76	10-Sep-2021	15-Sep-2021	Borrower	15-Sep-2021
MOE-KF-004	DA-B	Completed	EUR	217,121.84	3	EUR	217,121.84	10-Sep-2021	15-Sep-2021	Borrower	15-Sep-2021
MOE - KF-003	DA-B	Completed	EUR	360,134.55	3	EUR	360,134.55	10-Mar-2021	15-Mar-2021	Borrower	15-Mar-2021
MOE -FIM-002	DA-B	Completed	EUR	191,912.86	3	EUR	191,912.86	06-Aug-2020	17-Aug-2020	Borrower	17-Aug-2020
MOE FIM 01	DA-B	Completed	EUR	20,000,000.00	DA-B	EUR	20,000,000.00	04-Jun-2019	14-Jun-2019	Borrower	14-Jun-2019

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.

If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

KENYA OFF GRID SOLAR ACCESS PROJECT FOR UNDESERVED COUNTIES
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2024

Credit No.: IDA LOAN NO. CREDIT NO.61350-KE MOE (DA-A)
Bank Account No.: 1000360739 Held with CENTRAL BANK OF KENYA

		NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA			13,790,423.69
2	**Less:** Total amount documented			10,844,581.88
3	**Outstanding amount to be documented**			**2,945,841.81**
4	**Represented by:** Ending Special account Balance as as 30 June 2024			470.87
5	Amounts claimed but not credited as at 30 June 2024			-
6	Amounts withdrawn and not claimed			2,945,370.94
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	**Total advance to Special Account Year ended 30 June 2024**			**2,945,841.81**

Discrepancy between total appearing on line 3 and 9 -

Notes:

1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid fron the Special/Designated Account)

2 Indicate if amount appearing on line 6 is eligible for financiang by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY

DATE: 08-08-2024

SPECIAL ACCOUNT STATEMENT

For period ending	30TH JUNE, 2024
Account No.	1000360739
Depository Bank	CENTRAL BANK OF KENYA
Address	CBK
Related Loan	DA-A FOR MOEP AND REA/KPLC-6135-KE
Credit Agreement	6135-KE
Currency	EUR

Part A - Account Activity

Beginning balance of 1st July, 2023 as per C.B.K. Ledger Account	475.87
Add:	
Total Amount deposited by World Bank	1,156,275.32
Total Interest earnings if deposited in account	
Total amount refunded to cover ineligible expenditure	
Deduct:	
Total amount withdrawn	1,156,280.32
Total service charges if not included above in amount withdrawn	
Ending balance on 30th June,2024	470.87

AUTHORISED REPRESENTATIVE CENTRAL BANK OF KENYA	SIGNATURE:	
	DATE	07/08/2024
AUTHORISED REPRESENTATIVE EXTERNAL RESOURCES DEPARTMENT-TREASURY	SIGNATURE:	
	DATE	08-08-2024

NOTE:The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June,2024 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Results 1 - 2 of 2

Run Date: 09/07/2024 Run Time: 15:41:04

STATEMENT OF ACCOUNT

PAGE NO : 1

CENTRAL BANK OF KENYA
BANKI KUU YA KENYA
P.O.BOX 60000-0200
NAIROBI

ACCOUNT NUMBER : 1000360739

ACCOUNT TITLE : DA-A FOR MOEP AND REA/KPLC-6135-KE

STATEMENT PERIOD:From 01/07/2023 To 30/06/2024

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT	BALANCE
	OPENING BAL :		**475.87**			

NO.	Value Date	Refernce.No	Details	Debit	Credit	Balance
1	22/09/2023	FT2326571TX2	FUNDING	0.00	1,156,275.32	1156751 19
2	06/10/2023	FT232791MCVW	PA131633	-1,156,280.32	0.00	470.87

CLOSING BALANCE : 470.87

END OF ACCOUNT STATEMENT

Favourites TAM.E.STMT.OF.ACCT.EPRM

More Options
Clear Selection
Find

Account	equals	1000360739
Statement From	equals	20230701
Statement To	equals	20240630

TAM.E.STMT.OF.ACCT.EPRM

CENTRAL BANK OF KENYA
11 JUL 2024
Confirmed:.....

Loan: IDA 61350 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya |

Project: **P160009** - Kenya: Off-grid Solar Access Project for Underserved Counties

Designated Account Detail- DA-A

Account Details

Account Holder	DA A KENYA OFF GRID SOLAR ACCESS PR	DA Currency	EUR
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXXX	Current Authorized Allocation	5,000,000.00
Account Number	XXXXXXXX39	Associated Categories	1 - (Gds, Wks,NCS,CD,Trg,OC Part 1, 3) 2 - (Gds, NCS, CS, Trg, OC Part 4)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details

	Currency (EUR)	View Transaction List
Total Deposits Less Refunds	13,790,423.69	
Documented	10,844,581.88	
Outstanding Balance	2,945,841.81	
Waived Documentation Amount	0.00	
Transaction in Process	0.00	

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.
If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.
To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

KENYA OFF GRID SOLAR ACCESS PROJECT FOR UNDESERVED COUNTIES
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2023

Credit No.: IDA LOAN NO. CREDIT NO.61350-KE MOE (DA-A)
Bank Account No.: 1000360739 Held with CENTRAL BANK OF KENYA

		NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA			12,634,143.37
	Less:			
2	Total amount documented			7,950,013.72
3	**Outstanding amount to be documented**			**4,684,129.65**
	Represented by:			
4	Ending Special account Balance as as 30 June 2023			475.87
5	Amounts claimed but not credited as at 30 June 2023			-
6	Amounts withdrawn and not claimed			**4,683,653.78**
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	**Total advance to Special Account Year ended 30 June 2023**			**4,684,129.65**

Discrepancy between total appearing on line 3 and 9 -

Notes:

1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid fron the Special/Designated Account)

2 Indicate if amount appearing on line 6 is eligible for financiang by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY

DATE:

Client Connection

Christine Da...

Loan: IDA 61350 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya |

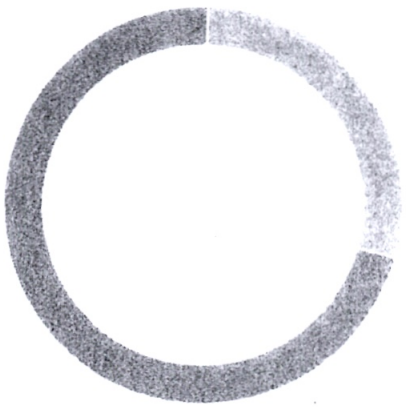
Project: **P160009** - Kenya: Off-grid Solar Access Project for Underserved Counties

Important Dates

Approval	Signing	Commitment Charges Start Date	Effective	First Repayment	Closing	Application Deadline	Last Repayment
26-Jul-2017	05-Sep-2017	04-Nov-2017	08-Mar-2018	15-Nov-2022	31-May-2025	30-Sep-2025	15-May-2047

Currency of Commitment : EUR

Show amounts in EUR



Disbursed 28.8% Undisbursed 71.2%

Loan Information (EUR)

Signed Amount	133,800,000.00
Cancelled	0.00
Disbursed	38,582,689.19
Undisbursed	95,217,310.81
Special Commitments	0.00
Funds Available	95,217,310.81

Funds Available (EUR)

Withdrawal Applications	0.00
Special Commitment Issuance Applications	0.00
Estimated Funds Available	**95,217,310.81**

Last Bill, IDA 61350, due on 15-May-2024

Borrower: The National Treasury and Planning

Date Payable	Currency	Amount Payable
15-May-2024	EUR	2,443,537.27

10,000,000.00

Retroactive Available

Retroactive Limit	10,000,000.00
Retroactive Disbursed	0.00
Period of Retroactivity	01-Jun-2017 to 04-Sep-2017

29,751,889.19

Principal Outstanding

1.46 %

Total Charges

0.00 %

Net Commitmment Fee

Disbursed	38,582,689.19	Service Charge	1.46 %	Commitment Fee	0.50 %
Repaid	8,830,800.00	Waiver	0.00 %	Waiver	0.00 %
Prepaid	0.00	Interest Waiver Status	Ineligible		
Regular Repayments	8,830,800.00	Rate Reset Date	05-Sep-2017		

USD Equivalents

Original Approved Amount	150,000,000.00
Current Undisbursed	104,039,194.66
Historical Disbursed	43,181,981.83

Reference Information

Lending Instrument :	IPF - Investment Project Financing		
Loan Type :	IDA - IDA Credit		
Borrower of Record :	The National Treasury and Planning		
Guarantor :	Kenya	Maturity Type :	IDA5_30
Loan Term :	30 Years	Maturity Profile :	STANDARD
Grace Period :	5 Years		

Loans with Inactive Advances

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Client Connection

Christine Da...

Loan: IDA 61350 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya |

Project: **P160009** - Kenya: Off-grid Solar Access Project for Underserved Counties

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | Disbursemei

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date	Loan Signing Date	Loan Made Effective	Authorized Signatories Submitted to WB	Authorized Signatories Approved	Loan is Ready for Disbursing Online
26-Jul-2017	05-Sep-2017	08-Mar-2018	09-Mar-2023	09-Mar-2023	13-Aug-2024

Submit Withdrawal Application

Showing results 1 - 37 of 37 entries

Transaction List

Search

Filter by DA-A Paid Summary Value Date

Application						Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MOE - 28	DA-A	Completed	EUR	0.00	2	EUR	0.00	22-May-2024	23-May-2024	Borrower	23-May-2024
MOE - 27	DA-A	Completed	EUR	0.00	2	EUR	0.00	22-May-2024	23-May-2024	Borrower	23-May-2024
MOE - 29	DA-A	Completed	EUR	0.00	Multiple	EUR	0.00	22-May-2024	23-May-2024	Borrower	23-May-2024
MOE -26	DA-A	Completed	EUR	1,156,280.32	2	EUR	1,156,280.32	12-Sep-2023	21-Sep-2023	Borrower	21-Sep-2023
MOE-23	DA-A	Completed	EUR	1,043,785.40	2	EUR	1,043,785.40	29-May-2023	05-Jun-2023	Borrower	05-Jun-2023
MOE-22	DA-A	Completed	EUR	672,713.81	2	EUR	672,713.81	24-Mar-2023	11-Apr-2023	Borrower	11-Apr-2023
MOE-21	DA-A	Completed	EUR	317,814.28	2	EUR	317,814.28	02-Dec-2022	09-Dec-2022	Borrower	09-Dec-2022
MOE-20	DA-A	Completed	EUR	743,465.06	2	EUR	743,465.06	28-Sep-2022	05-Oct-2022	Borrower	05-Oct-2022
MOE- 19	DA-A	Completed	EUR	208,273.24	2	EUR	208,273.24	23-Jun-2022	28-Jun-2022	Borrower	28-Jun-2022
MOE-18	DA-A	Completed	EUR	381,924.06	2	EUR	381,924.06	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MOE -16	DA-A	Completed	EUR	367,357.87	2	EUR	367,357.87	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MOE-17	DA-A	Completed	EUR	115,889.34	2	EUR	115,889.34	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MOE-13B-RESUBMISSION	DA-A	Completed	EUR	130,883.94	2	EUR	130,883.94	10-Sep-2021	01-Oct-2021	Borrower	01-Oct-2021
MOE-14-RESUBMISSION	DA-A	Completed	EUR	201,310.15	2	EUR	201,310.15	10-Sep-2021	01-Oct-2021	Borrower	01-Oct-2021
MOE-15	DA-A	Completed	EUR	482,765.48	2	EUR	482,765.48	10-Sep-2021	01-Oct-2021	Borrower	01-Oct-2021
MOE-12A-RESUBMISSION	DA-A	Completed	EUR	338,580.90	2	EUR	338,580.90	10-Sep-2021	01-Oct-2021	Borrower	01-Oct-2021
MOE-10	DA-A	Completed	EUR	1,300,000.00	DA-A	EUR	1,300,000.00	29-Jun-2020	02-Jul-2020	Borrower	02-Jul-2020
MOE-7	DA-A	Completed	EUR	47,509.33	2	EUR	47,509.33	19-Jun-2020	25-Jun-2020	Borrower	25-Jun-2020
MOE-8	DA-A	Completed	EUR	8,182.00	2	EUR	8,182.00	19-Jun-2020	25-Jun-2020	Borrower	25-Jun-2020
MOE-9	DA-A	Completed	EUR	1,023,464.76	2	EUR	1,023,464.76	19-Jun-2020	25-Jun-2020	Borrower	25-Jun-2020
MOE-6	DA-A	Completed	EUR	935,317.75	2	EUR	935,317.75	02-Dec-2019	10-Dec-2019	Borrower	10-Dec-2019
MOE-5A	DA-A	Completed	EUR	436,931.00	DA-A	EUR	436,931.00	04-Jun-2019	11-Jun-2019	Borrower	11-Jun-2019
MOE-5	DA-A	Completed	EUR	0.00	2	EUR	0.00	13-Feb-2019	14-Feb-2019	Borrower	14-Feb-2019
MOE 4	DA-A	Completed	EUR	0.00	2	EUR	0.00	13-Feb-2019	14-Feb-2019	Borrower	14-Feb-2019
MOE-02	DA-A	Completed	EUR	0.00	2	EUR	0.00	25-Oct-2018	29-Oct-2018	Borrower	29-Oct-2018
		Completed	EUR	3,877,975.00	DA-A	EUR	3,877,975.00	29-May-2018	04-Jun-2018	World Bank	04-Jun-2018

Loans with Inactive Advances

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Project: **P160009** - Kenya: Off-grid Solar Access Project for Underserved Counties

Withdrawal Applications

Disbursement Milestone

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Submit Withdrawal Application

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Application						Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MOE - 28	DA-A	Completed	EUR	409,883.66	2	EUR	409,883.66	22-May-2024	23-May-2024	Borrower	23-May-2024
MOE - 27	DA-A	Completed	EUR	618,297.26	2	EUR	618,297.26	22-May-2024	23-May-2024	Borrower	23-May-2024
MOE - 29	DA-A	Completed	EUR	710,106.92	2	EUR	665,519.69	22-May-2024	23-May-2024	Borrower	23-May-2024
MOE - 29	DA-A	Completed	EUR	710,106.92	1	EUR	44,587.23	22-May-2024	23-May-2024	Borrower	23-May-2024
MOE -26	DA-A	Completed	EUR	1,156,280.32	2	EUR	1,156,280.32	12-Sep-2023	21-Sep-2023	Borrower	21-Sep-2023
MOE-23	DA-A	Completed	EUR	1,043,785.40	2	EUR	1,043,785.40	29-May-2023	05-Jun-2023	Borrower	05-Jun-2023
MOE-22	DA-A	Completed	EUR	672,713.81	2	EUR	672,713.81	24-Mar-2023	11-Apr-2023	Borrower	11-Apr-2023
MOE-21	DA-A	Completed	EUR	317,814.28	2	EUR	317,814.28	02-Dec-2022	09-Dec-2022	Borrower	09-Dec-2022
MOE-20	DA-A	Completed	EUR	743,465.06	2	EUR	743,465.06	28-Sep-2022	05-Oct-2022	Borrower	05-Oct-2022
MOE- 19	DA-A	Completed	EUR	208,273.24	2	EUR	208,273.24	23-Jun-2022	28-Jun-2022	Borrower	28-Jun-2022
MOE-18	DA-A	Completed	EUR	381,924.06	2	EUR	381,924.06	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MOE -16	DA-A	Completed	EUR	367,357.87	2	EUR	367,357.87	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
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MOE-13B-RESUBMISSION	DA-A	Completed	EUR	130,883.94	2	EUR	130,883.94	10-Sep-2021	01-Oct-2021	Borrower	01-Oct-2021
MOE-14-RESUBMISSION	DA-A	Completed	EUR	201,310.15	2	EUR	201,310.15	10-Sep-2021	01-Oct-2021	Borrower	01-Oct-2021
MOE-15	DA-A	Completed	EUR	482,765.48	2	EUR	482,765.48	10-Sep-2021	01-Oct-2021	Borrower	01-Oct-2021
MOE-12A-RESUBMISSION	DA-A	Completed	EUR	338,580.90	2	EUR	338,580.90	10-Sep-2021	01-Oct-2021	Borrower	01-Oct-2021
MOE-10	DA-A	Completed by WB	EUR	1,300,000.00	DA-A		0.00	25-Jun-2020		Geoffrey Imbayi	02-Jul-2020
MOE-7	DA-A	Completed	EUR	47,509.33	2	EUR	47,509.33	19-Jun-2020	25-Jun-2020	Borrower	25-Jun-2020
MOE-8	DA-A	Completed	EUR	8,182.00	2	EUR	8,182.00	19-Jun-2020	25-Jun-2020	Borrower	25-Jun-2020
MOE-9	DA-A	Completed	EUR	1,023,464.76	2	EUR	1,023,464.76	19-Jun-2020	25-Jun-2020	Borrower	25-Jun-2020
MOE-6	DA-A	Completed	EUR	935,317.75	2	EUR	935,317.75	02-Dec-2019	10-Dec-2019	Borrower	10-Dec-2019
MOE-5A	DA-A	Completed by WB	EUR	436,931.00	DA-A		0.00	01-Mar-2019		Geoffrey Imbayi	11-Jun-2019
MOE-5	DA-A	Completed	EUR	436,931.00	2	EUR	436,931.00	13-Feb-2019	14-Feb-2019	Borrower	14-Feb-2019

		Application					Paid				
MOE-02	DA-A	Completed	EUR	56,914.35	2	EUR	56,914.35	25-Oct-2018	29-Oct-2018	Borrower	29-Oct-2018

Loans with Inactive Advances

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REPUBLIC OF KENYA				FO 30
STATE DEPARTMENT FOR ENERGY				
KOSAP-1152- A/C 1000390824- F/YR. 2023/2024				
BANK RECONCILIATION STATEMENT AS AT 30TH JUNE, 2024.				
				KSHS
Balance as per bank certificate				2,280,534,601.50
less				
1.Payment in cashbook not yet recorded in statement.				(126,920,167.65)
2.Receipts in bank statement not yet recorded in cashbook				-
Add				
3.Payment in bank statement not yet recorded in cashbook				-
4.Receipts in cashbook not yet recorded in bank statement				38,389,606.00
Balance as per the cashbook				2,192,004,039.85
I Certify that I have verified the bank balance with the cash book balance and the above reconciliation is correct.				
.....		.....	.....	
Signature		Designation	Date	
	(All schedules are attached herewith)			

KEN. OFF GRID SOL. ACC. PRJ. CR.61 - .1000390824

F.O. 51

REPUBLIC OF KENYA

Date:

Report of the Board of Survey on the Cash and Bank Balance of **State Department for Energy** as at the close of Business on **30th June, 2024**
The Board, consisting of – (Names and official titles)

DENNIS MUTISO	-	**CHAIRMAN**
SAMWEL OKELLO	-	**SECRETARY**
SAMMY CHERUIYOT	-	**MEMBER**
ELIJAH OGOT	-	**MEMBER**

Assembled at the office of **Cash Office** at **10.00AM** on **15th July, 2024**
And the following cash was produced:-

Notes	Sh. **NIL**
Silver	Sh. **NIL**
Cooper	Sh **NIL**
Cheques (as per details on reverse)	Sh. **NIL**
	NIL

It was observed that cheques amounting to Sh- Cts - had been on hand for more than 14 days prior to the date of the survey.

The cash consists of East African currency and does not contain any demonetized coin or notes.

The Cash Book reflected the following balances as at the close of business on the **30th June, 2024.**

Cash on hand	**Sh. NIL**
Bank Balance	**Sh. 2,192,004,039.85**
	Sh. 2,192,004,039.85

The Bank Certificate of Balance showed a sum of **Shs...2,280,534,601.50** to the credit of the account on **30th June, 2024.**

The difference between this figure and the Bank Balance as at and the Bank Balance as shown by the Cash Book is accounted for in the Bank Reconciliation Statement (F.O. 30) attached.

.....
Chairman

Date 15/07/2024

.....
Members of the Board

LIST OF CHEQUES INCLUDED AS PART OF CASH ON HAND

Cheque No.	Drawer	Date of Cheque	Date Received	Amounts

BANKI
KUU YA
KENYA

CENTRAL
BANK OF
KENYA

Haile Selassie Avenue,
P.O. Box 60000 - 00200 Nairobi, Kenya
Telephone: 2860000, Fax: 2424731

July 18, 2024

CERTIFICATE OF BALANCES

Customer: 138668 STATE DEPARTMENT FOR ENERGY

Balance Date: 30-Jun-24

Account No	Account Name	Currency	Balance
1000383992	REC-STATE DEPT FOR ENERGY	KES	98,128,725.65
1000384007	DEV-STATE DEPT FOR ENERGY	KES	2,325,662,743.50
1000384018	DEP-STATE DEPT FOR ENERGY	KES	115,066,053.70
1000384026	CBK 165-STATE DEPT FOR ENERGY	KES	0.00
1000390824	KEN. OFF GRID SOL. ACC. PRJ. CR.61	KES	2,280,534,601.50
1000390875	KEN. ELEC. MODERN. PRJ 55870KE	KES	75,777,583.35
1000410302	STATE DEPT. FOR ENER. EQUA FUND OPE	KES	98,297,334.20
1000566736	GCF PROMO OF CLIMATE FRIENDLY COOKI	KES	0.00
1000741562	KENYA GREEN AND RESILIE EXPAN ENERG	KES	0.00

Priscilla Keitany (Mrs)
Authorised Signatory
Banking Services Division

Micah Nabori
Authorised Signatory
Banking Services Division