


REPUBLIC OF KENYA



Enhancing Accountability



REPORT

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 04 MAR 2025	DAY: Tuesday
TABLED BY:	Deputy chief whip Majority Party Hon - Naomi Jillo
CLERK-AT THE-TABLE:	Benson Inzafu

THE AUDITOR-GENERAL

ON

GACHOIRE GIRLS HIGH SCHOOL

**FOR THE SIX MONTHS' PERIOD ENDED
30 JUNE, 2021**

KIAMBU COUNTY



Revised 30th June 2021.



(GACHOIRE GIRLS HIGH
SCHOOL)
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Table of Contents	Page
I. KEY SCHOOL INFORMATION AND MANAGEMENT.....	2
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL	5
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	7
IV. REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF (GACHOIRE GIRLS HIGH SCHOOL) SCHOOL OF THE YEAR ENDING 30 TH JUNE 2021	8
V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 TH JUNE 2021	9
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 TH JUNE 2021 10	
VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 TH JUNE 2021	25
VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 2021	11
IX. SIGNIFICANT ACCOUNTING POLICIES	15
X. NOTES TO THE FINANCIAL STATEMENTS	17

PUBLIC SECONDARY SCHOOLS - (GACHOIRE GIRLS HIGH SCHOOL)

Reports and Financial Statements

For the year ended 30th June 2021

I. KEY SCHOOL INFORMATION AND MANAGEMENT

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in KIAMBU County, LARI Sub-County

The school was registered in **NOV 1986** under registration number H/A/796/86 and is currently categorized as a COUNTY(*National, Extra County, county and Sub County*) public school established, owned or operated by the Government.

The school is a boarding school and had 1184 number of students as at **30TH JUNE 2021**. It has 5 streams and 44 teachers of which 4 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	NORMAN CHEGE	Chairman	February 2019
2	ASENATH NGURU	Secretary - Principal	
3	JANE MBURU	Member	February 2019
4	PETER NGETHE	Member	FEB 2019
5	PAULINE MWANGI	Member	FEB 2019
6	JEREMIAH NYATICH	Member	FEB 2019
7	PETER MUGO	Member	FEB 2019
8	MBURU GITIHA	Member – Rep CEB	FEB2019
9	SAMUEL NGUMO	Member Rep Teachers	FEB 2019
10	PAUL GATHIRWA	3 Members - Sponsor	FEB 2019
11	MBURU GITIHA	Member - Community	FEB 2019
12	DR GONYE	Member Special Needs	FEB 2019
13	BRITINY	Rep Students	FEB 2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee			
2	Audit Committee			X out of XX
3	Finance, procurement and general purposes Committee			
4	Academic Committee	Mr. Mugo Gitau Ms. Jane Mburu James Ndirangu	Chairperson	1
5	Development Committee	PAULINE MWANGI NORMAN CHEGE ASENATH NGURU JAMES NDIRANGU	Chairperson	6

(GACHOIRE GIRLS HIGH SCHOOL))
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

6	Discipline and welfare Committee	PETER MUGO PETER NGETHE THOMAS KIARIE PAULINE MWANGI MBURU GITIHA-	chairperson	3
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	ASENATH NGURU	376220
2	Deputy Principal	ELIZABETH WANJOHI	388852
3	Deputy principal -	JAMES NDIRANGU	396578
4	Bursar	MARGARET KONYE	8779539

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box 86 Kagwe

Telephone: 0724340474

E-mail: gachoiregirls@gmail.com

Website:

Facebook:

Twitter:

(f) School Bankers

The following school operated 6 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. NAME OF BANK	KCB
BRACH	GITHUNGURI
ACCOUNT NUMBER	1105018288
	1105026442
	1105031071
	1267568119

2. NAME OF BANK	FAMILY BANK
BRACH	KAGWE
ACCOUNT NUMBER	04900020456

3. K-UNITY FINANCE	
BRANCH	GITHUNGURI
ACCOUNT NUMBER	002100000016

6 M-pesa pay bill No 522123 ACCNO: 33644K attached to KCB bank

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

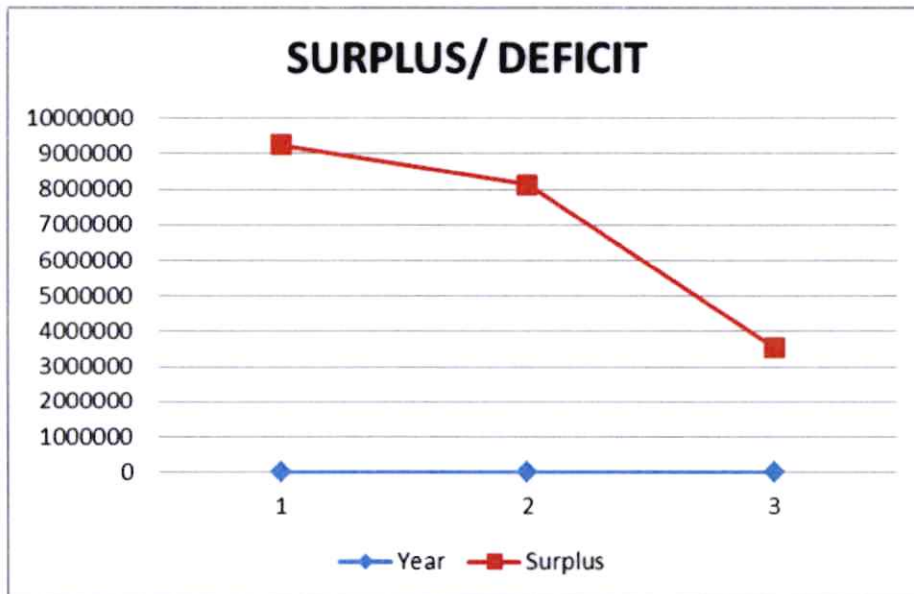
a) **Financial performance:**

Under this section, the following information should be given:

- **Surplus/ deficit for the year and a comparison of the same for the last three years**

Year	Surplus	Deficit
2019	9,252,303.00	-
2020	8,139,703.00	-
2021	4,145,901	-
Total	21,537,907	-

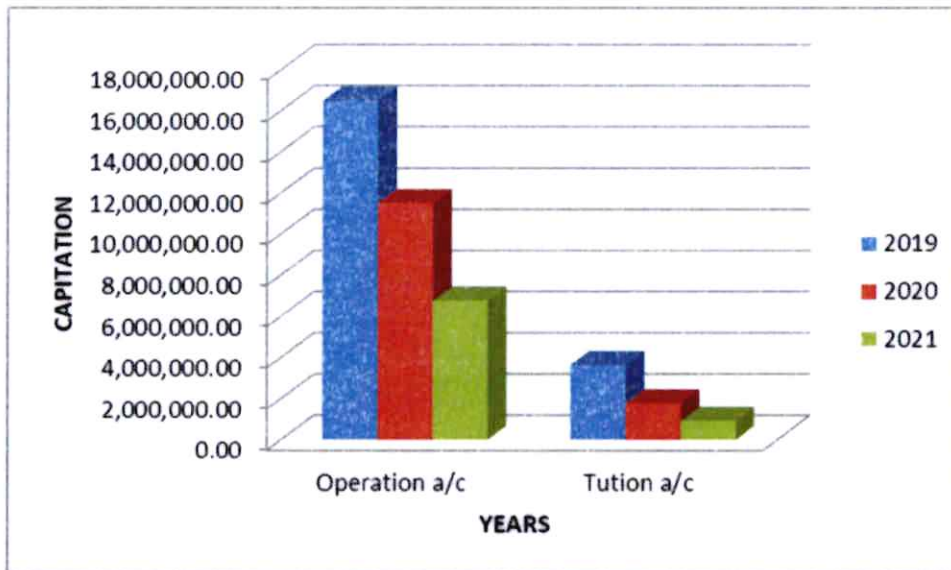
GRAPHICAL PRESENTATION OF THE SURPLUS FOR THE YEARS



- **Capitation grants from the Ministry of Education for the last three years**

Year	Operation a/c	Tuition a/c	Total
2019	16,463,185.00	3,640,006.4	20,103,191.40
2020	11,502,770.00	1,780,693.00	13,283,463.00
2021	6,765,899.90	943,160.00	7,709,059.9
Total	34,731,854.9	6,363,859.4	41,095,714.3

Graphical presentation of Government capitation



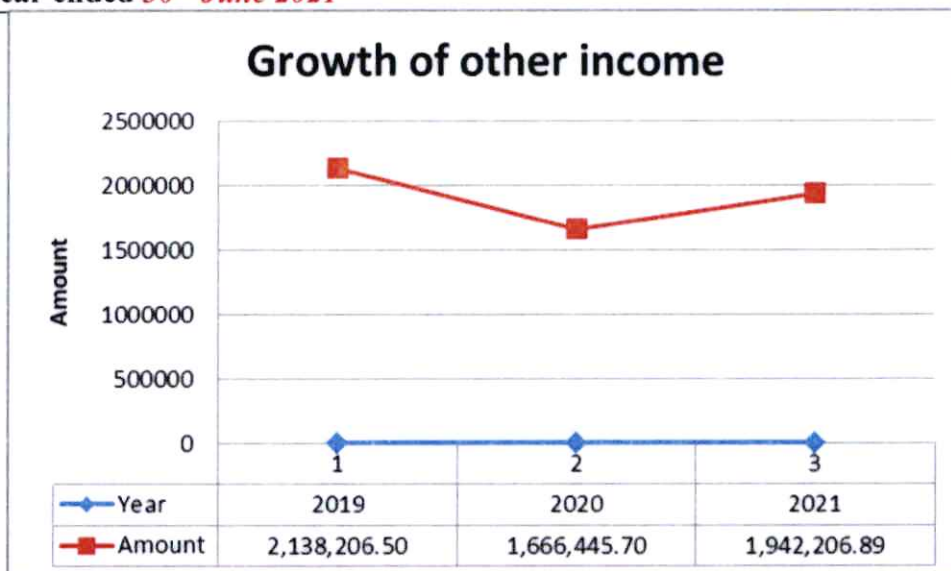
- *Ratio of capitation grant per student over the last three years*
No of students (1185)

YEAR	OPERATION A/C	TUTION A/C
2019	1:15,035.00	1:3,324
2020	1:10,400.00	1:1,610
2021	1:6,025.00	1:840

- *A three-year overview of growth of other income(s) earned by the school.*

Year	Amount
2019	2,138,206.50
2020	1,666,445.70
2021	1,942,206.89
Total	5,746,859.09

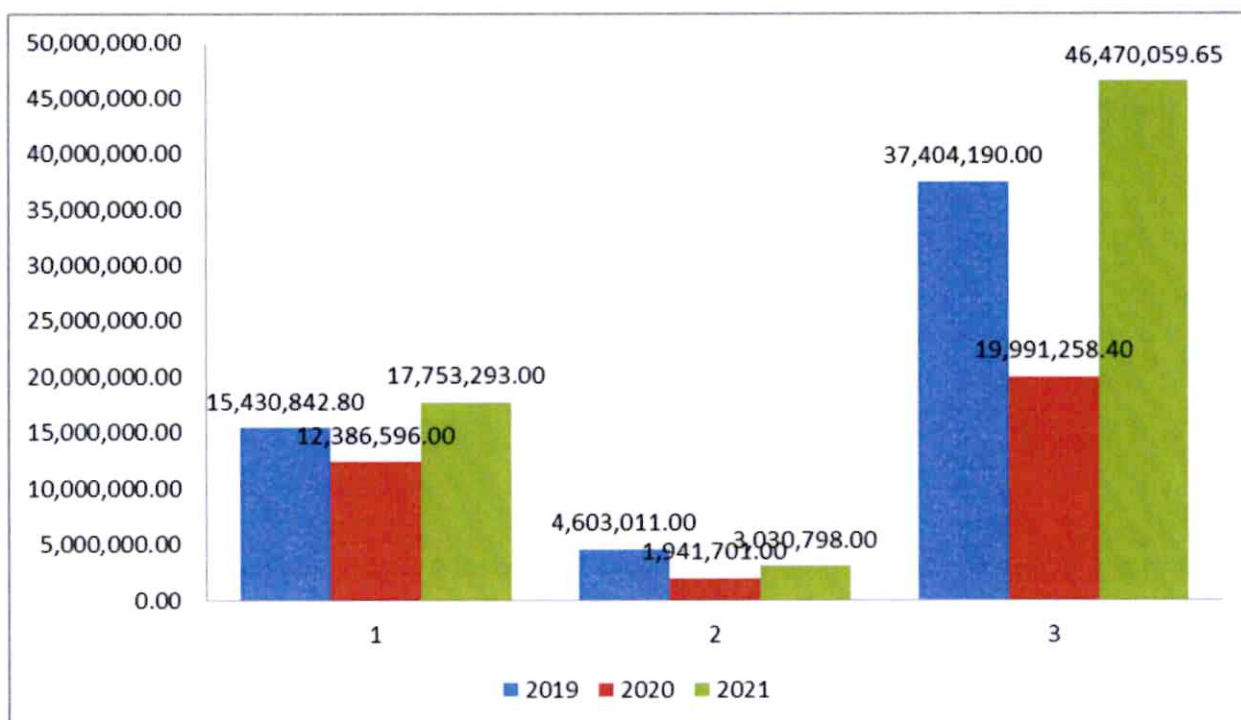
(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021



- A three-year overview of growth in expenditure of the school

Year	Operation A/C	Tuition A/C	School Fund A/c	Total
2019	15,430,842.8	4,603,011.00	37,404,190.00	57,438,043.8
2020	12,386,596.00	1,941,701.00	19,991,258.40	34,319,555.4
2021	17,753,293.00	3,030,798.00	46,470,059.65	67,254,150.65
Total	45,570,731.8	9,575,510	103,065,508.05	159,011,749.85

A three-year graphical overview of growth in expenditure of the school



1. Operations A/C
2. Tuition A/C

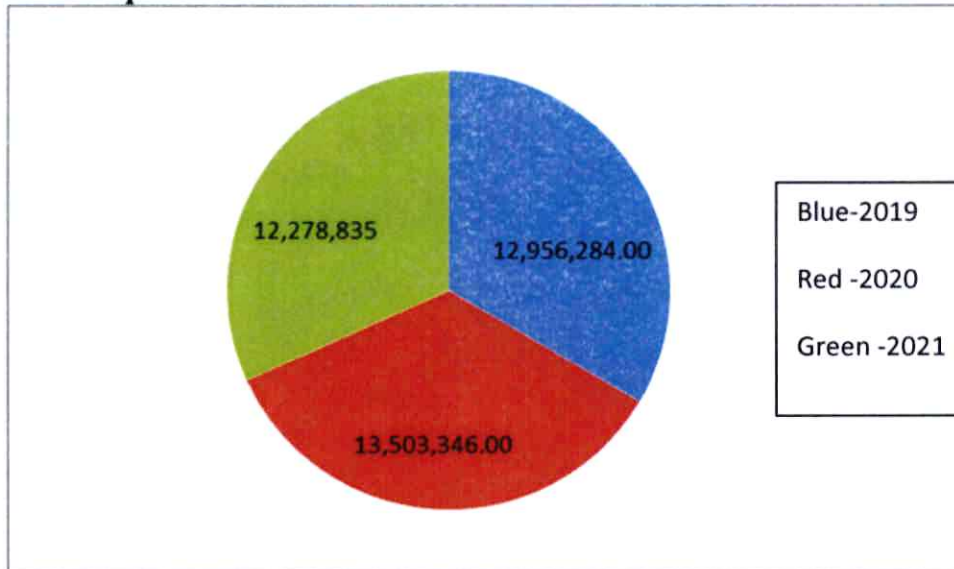
(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

3. School Fund

- *Movement of debtors and creditors of the school over the last three years*

Year	Debtors	Creditors
2019	12,956,284.00	-
2020	13,503,346.00	-
2021	12,278,835	-

Pie chat presentation for the debtors



- *Movement of cash and bank balances over the last three years*

Year		Operations	Tuition	School fund	Total
2019	Bank	1,467,300.7	172,374.20	3,628,357.05	5,268,031.95
	Cash		106		106
2020	Bank	80,6830.7	11,614.2	675,132.97	1,493,577.87
	Cash	7,945	106	1,500	9,551
2021	Bank	539,831	7,822.8	12,096,575.37	12,644,229.17
	Cash	1,280	106	100,510	101,896
Total	Bank	2,813,962.4	191,811.20	16,400,065.39	19,405,838.99
	Cash	9,225.00	318	102,010	111,553.00

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.

b) **Teacher Student ratio:**

Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

allocation of resources.

Year	Teachers	Tsc employed	BOM employed	Transferred	Retired	Students
2019	42	39	3	0	0	1095
2020	43	39	4	0	2	1106
2021	43	39	4	0	0	1123

c) Mean score in the 2021 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

Year	Entry	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	MEAN	TRANSITION	COMMENTS
2019	217	0	0	1	9	8	36	58	61	33	11	0	0	0	5.6452	173 (79.72%)	RISE
2020	190	0	0	1	12	15	42	57	46	15	1	0	0	1	6.1746	173 (91.5%)	RISE
2021	217	0	0	1	4	24	48	72	43	18	3	2	0	2	6.0744	173 (79.72%)	DROP

d) Number of Candidates in the 20XX KCSE:

Tabulate the number of candidates sitting for KCSE over the last three years.

Year	Entry
2019	217
2020	190
2021	217

e) Capacity of the school:

Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.

Number of students	1,123	Ratio
Number of dorms	6	1:187
Number of classes	20	1:56
Number of toilets	70	1:16
Number of bathrooms	81	1:14

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended *30th June 2021*

Hall	1	Capacity-1,500 students
Number of labs	5	@ capacity of 30 students

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

f) Development projects carried out by the school:

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

Sign



School Principal

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON GACHOIRE GIRLS HIGH SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021- KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Gachoire Girls High School-Kiambu County set out on pages 16 to 34, which comprise the statement of financial

Report of the Auditor-General on Gachoire Girls High School for the Six (6) Months' Period ended 30 June, 2021- Kiambu County

assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Gachoire Girls High School - Kiambu County as at 30 June, 2021 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Cash and Cash Equivalents

The statement of financial assets and liabilities and Notes 8 and 9 to the financial statements reflects cash and cash equivalents balances of Kshs.9,338,912. However, the balance was not supported with cash books, monthly bank reconciliation statements and board of survey reports.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.9,338,912 could not be confirmed.

2. Unsupported School Fund Income - Parents' Contributions

The statement of receipts and payments and Note 3 to the financial statements reflects School fund income – parents' contributions amount of Kshs.4,875,735. However, the amount was not supported with student fee receipts summary and schedules.

In the circumstances, the accuracy and completeness of School fund income – parents' contributions amount of Ksh.4,875,735 could not be confirmed.

3. Unsupported School Fund Income-Other Receipts

The statement of receipts and payments and Note 4 to the financial statements reflects School fund income – other receipts amount of Kshs.19,022,239. However, review of the expenditure revealed that payments for boarding equipment and stores amounting to Kshs.16,816,797 were not supported with official receipts.

In the circumstances, the accuracy and completeness of an amount of Kshs.16,816,797 in respect of School fund income-other receipts could not be confirmed.

4. Unsupported Payments for Tuition

The statement of receipts and payments and Note 5 to the financial statements reflects payments for tuition amount of Kshs.762,118. However, included in the balance are payments amounting to Kshs.590,322 which were not supported with orders.

In the circumstances, the accuracy and completeness of the expenditure of Kshs.590,322 could not be confirmed.

5. Unsupported Boarding and School Fund Payments

The statement of receipts and payments and Note 7 to the financial statements reflects boarding and School fund amount of Kshs.19,870,766. However, included in the amount are payments amounting to Kshs.1,926,676 in respect of administration costs which were not supported with orders and Board approvals.

In the circumstances, the accuracy and completeness of the expenditure of Kshs.1,926,676 could not be confirmed.

6. Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities and Note 11 to the financial statements reflects accounts receivables balance of Kshs.12,278,835, which relates to School fees arrears. However, included in the balance are fees arrears totaling Kshs.10,233,388 which has been outstanding for more than two (2) years. Management has not explained how the balance will be recovered.

In the circumstances, the accuracy, completeness and recoverability of School fees arrears of Kshs.10,233,388 could not be confirmed.

7. Unsupported Accounts Payables

The statement of financial assets and liabilities and Note 12 to the financial statements reflects accounts payables balance of Kshs.2,839,039. However, the schedules and aging analysis supporting the balance was not provided for audit.

In the circumstances, the accuracy and completeness of the balance of Kshs.2,839,039 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Gachoire Girls' High School - Kiambu County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfers of Funds to Kenya Secondary Heads Schools Association

The statements of receipts and payments and Note 7 to the financial statements reflects payments for boarding and School fund payments of Kshs.19,870,766. However, review of documents revealed that the School transferred co-curricular funds totalling Kshs.477,880 to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding System and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, Management was in breach of the law and value for money transferred to KESSHA amounting to Kshs.477,880 could not be confirmed.

2. Late Submission of Financial Statements to the Auditor-General

The financial statements for the year 2020/2021 were submitted on 29 March, 2023 to the Auditor-General and not on the statutory date of 30 September, 2021. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements to be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Failure to Establish Board Committees

The School failed to establish the Board Committees, namely: Audit Committee and the Finance, Procurement & General Purposes Committee, and Executive Board Committee. This was a contravention of Section 2 of the fourth schedule of Basic Education Act, 2013 and Section 61(2) of Basic Education Act, 2013.

In the circumstances, the effectiveness of governance system could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to the sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution

and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, SBS
AUDITOR-GENERAL

Nairobi



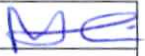
26 September, 2024

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021 Kshs	2019-2020 Kshs
RECEIPTS			
Capitation grants for tuition	1	1,297,521	1,780,693
Capitation grants for operations	2	8,155,553	1,1502,770
School Fund Income- Parents' Contributions	3	4,875,735	6,7566,78
School Fund Income- Other receipts	4	19,022,239	2,7065,725
Proceeds from borrowings			
TOTAL RECEIPTS		33,351,048	47,105,866
PAYMENTS			
Payments for Tuition	5	762,118	1,941,453
Payments for operations	6	8,572,263	12,155,295
Boarding and school fund payments	7	19,870,766	24,869,415
TOTAL PAYMENTS		29,205,147	38,966,163
SURPLUS/DEFICIT		4,145,901	8,139,703

The school financial statements were approved on _____ 2021 and signed by:

Sign: 	Sign 	Sign 
Name NORMAN CHEGE	Name ASEHATA H. MURGU	Name MARGARET KONYE
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date xxxx	Date 12/7/2021	Date 12/7/2021

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021 Kshs	2019-2020 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	9,337,204	3,488,584
Cash Balances	9	1,709	9,551
Short term Investment	10		
Total Cash and cash equivalent		9,338,912	3,498,135
Account's receivables	11	<u>12,278,835</u>	<u>13,074,150</u>
TOTAL FINANCIAL ASSETS		21,617,747	16,752,285
FINANCIAL LIABILITIES			
Accounts Payables	12	2,839,039	1,939,477
NET FINANCIAL ASSETS		<u>18,778,708</u>	<u>14,632,808</u>
REPRESENTED BY			
Accumulated Fund b/fwd	13	14,632,808	6,493,105
Surplus/Deficit for the year		4,145,901	8,139,703
NET FINANCIAL POSSITION		18,778,709	14,632,808

The School's financial statements were approved on _____ 20XX and signed by:

Name: NORMAN
CHEGE
Chairman, BoM

Sign:



Date:

Name: ASENATH NGURU
School Principal/Secretary
to BoM

Sign:



Date:

12/7/24

Name: MARGARET KONYE
Bursar/Finance

Sign:



Date:

12/7/24

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,297,521	1,780,693
Capitation grants for operations	2	8,155,553	11,502,770
School fund income- Parents contributions/ fees	3	4,875,735	6,299,600
School fund income- other receipts	4	19,022,239	24,751,447
Total receipts		33,351,048	44,334,510
Payments			
Payments for Tuition	5	762,118	1941453
Payments for operations	6	8,572,263	12,155,295
Boarding and school fund payments	7	19,870,766	25238931
Total payments		29,205,147	39335679
Net cash flow from operating activities		4,145,901	4,998,831
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities			
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		4,145,901	4,998,831
Cash and cash equivalent at BEGINNING of the year		8,496,966	3,498,135
Cash and cash equivalent at END of the year		12,642,867	8,496,966

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.



VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 20XX

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials						
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials	1297521		1297521	1297521		0%
Chalks						
Exams and assessment						
Teachers guides						
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments	2355964.90		2355965	2355965	0	0%
Repairs and maintenance	3443584		3443584	3443584	0	0%
Local transport / travelling	471192		471192	471192	0	0%
Electricity and water	1177982		1177982	1177982	0	0%
Medical						
Administration costs	706830		706830	706830	0	0%
Activity						
Gratuity						
SMASSE						

19

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	1705000		1705000	727111	977889	42%
Repairs and maintenance	1206000		1206000	503026	702974	42%
Local transport / travelling	1537062		1537062	202912	1334150	13%
Electricity and water	2267788		2267788	1094159	1173629	48%
Medical						
Administration costs	1356676		1356676	1174435	182241	86%
Activity	100500		100500	26929	73571	26%
SMASSE						
Fee on Boarding Equipment and Stores	13760963		13760963	16075272	(2314309)	116%
OTHER INCOME						
Rent income						
Income from farming activities						
Insurance compensation						
Income from Posho mill						
Income from Bus Hire						
B.o.m development	2361750		2361750	1679634	682116	71%
Interest income						
Income from any other investment						
TOTAL INCOME	33748813		33748813		33748813	
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials						

20

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials	1297521		1297521	762118	535403	59%
Chalks						
Exams and assessment						
Teachers guides						
Administration costs						
Bank Charges						
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	2355965		2355965	2139531	216434	90%
Repairs, maintenance & improvements						
Local transport / travelling	471192		471192	427906	43286	90%
Electricity, water and conservancy	1177982		1177982	1069766	108216	91%
Medical	684675		684675	684675	0	0%
Administration costs	706830		706830	1069766	(362936)	151%
Activity Expenses	128500		128500	128500	0	0%
Gratuity						
infrastructure	3443584		3443584	3443584	0	0%
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments						

12

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Repairs, maintenance and improvements	1206000		1206000	179694	1026306	15%
Local transport / travelling	1537062		1537062	1012728	524334	65%
Electricity, water and conservancy	2267788		2267788	1896934	370854	83%
Medical Expenses						
Administration costs	1356676		1356676	2527020	(1170344)	186%
Activity	100500		100500	101310	(810)	100.8%
Gratuity						
Lunch programme						
Boarding Equipment and Stores	13760963		13760963	9704195	4056768	70.50%
Expenditure for Income Generating Activity						
Insurance costs						
Other expenses on investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition of Assets						
TOTALS						

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

22

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Underutilization

- I. Some goods were delivered but the invoices were not submitted by the close of the year.*

Overutilization

- i. The prices of most of the commodities went up beyond the budget*

2
w

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation Prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-	2019-2020
	Kshs	Kshs
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	1297521	1780693
Chalks		
Exams and assessment		
Teachers guides		
Total	1297521	1780693

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	2,355,964.90	6596570
Repairs and maintenance	3,443,584	4329400
Local transport / travelling	471,192	
Electricity and water	1,177,982	
Medical		192400
Administration costs	706,830	
Activity		384400
Total	8,155,552.90	11502770

3 PARENTS CONTRIBUTION/FEEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1452429	5542231
Repairs and maintenance	566425	1102152
Local transport / travelling	242302	
Electricity and water	1249309	
Medical		
Administration costs	1265770	
Activity	99500	109291
Tuition		3004
TOTAL	4,875,735	6756678

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores	16,816,797.50	15796832.60
Rent income	10500	19200
Income from farming activities	212,573.05	1666445.07
Insurance compensation		
Income from Posho mill		
Income from Bus Hire		
Uniform	134324	7966347
Income from grants and donations*		
B.o.m development	1,848,044.40	1616900.60
Dividends income		
Total	19,022,238.95	27,065,725.27

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching & learning materials	762,118	1,941,453
Chalks		
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges		
Total	762,118.00	1,941,453.00

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	2,139,531	5,935,565
Service Gratuity		
Administration Cost	678,301	
Repairs and maintenance & improvements		763,115
Local transport / travelling	427,906	
Electricity and water	1,069,766	
Medical	684,675	674,495
Activity Expenses	128,500	933,720
Infrastructure	3,443,584	3,848,400
Insurance Cost		
Bank Charges		
Acquisition of Assets		
TOTAL	8,572,263	12,155,295

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	696,997	6044174.20
Service Gratuity		
Repairs and maintenance & Improvements	246,589	1744388
Local transport / travelling	1,012,728	
Electricity and water	2,061,131	
Medical Expenses		
Administration costs	3,263,803	
Lunch Programme		
activity	101,310	513220
School farm	614,740	
Fee on Boarding Equipment and Stores	10,760,832.00	7752391.90
Rent Expenses		
B.o.m development	1,112,636.20	988991
tuition		8400
uinform		7817850
Acquisition of Assets		
TOTAL	19,870,766.2	24,869,415.10

Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-	2019-2020
		Kshs	Kshs
Tuition Account		547,017.20	11614.20
Operations Account		397,785.60	806830.70
School Fund Account/Boarding		5,011,746.72	675132.97
Savings Account			1423818.95
k-unity finance		145,438.15	145,438.15
Family bank		867132.05	420,248.90
Infrastructural Account		2,368,084	5500
Total		9,337,203.72	3,488,583.87

9 CASH IN HAND

Description	2020-	2019-2020
	Kshs	Kshs
Tuition Account	106	106
Operation Account	280	7945
School Fund account	1322.72	1500.23
Total	1708.72	9551.23

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	xxx	xxx
Treasury Bills	xxx	xxx
Fixed deposit	xxx	xxx
Equity stock	xxx	xxx
Other investments	xxx	xxx
Total	xxx	xxx

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	12,278,835	13,503,346
Other non-fees receivables		
Salary advances		
Imprest		
Total	12,278,835	13,503,346

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	1,440,880	1536819
Fees arrears recovered during the year	(1,146,850)	214598
Fees arrears for the previous year	1,75,1417	2280449
Fees arrears for prior periods (over two years)	10,233,388	9471480
Total	12,278,835	13,503,346

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)		
Prepaid fees	1520342	620780
Caution money	1318697	1318697
Total	2,839,039	1939477

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	xxx	xxx
Trade creditors for the previous year	xxx	xxx
Trade creditors for prior periods (over two years)	xxx	xxx
Total	xxxx	xxx

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-	2019-2020
	Kshs	Kshs
Bank balances	9,337,204	3,488,583.87
Cash balances	1709.00	9551.23
Short Term Investments		
Receivables	14,572,535.00	13,503,346
Payables	2,839,039	1,939,477
<u>Total</u>	<u>21,072,408.44</u>	<u>15,062,004.10</u>

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	xxx	xxx
Outstanding Leases	xxx	xxx
Hire purchase	xxx	xxx
Gratuity and leave provision	xxx	xxx
Total	xxxx	xxx

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle	8	800000	
pigs	51	1020000	
Trees	3,000	9,000,000	
Coffee or tea plantation	7,500	225000	
Poultry			
Total		11,045,000	

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	xxx	xxx
Borrowings during the year	xxx	xxx
Repayments of during the year	(xxx)	(xxx)
Balance at end of the year	xxx	xxx

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year		
Stock/ inventory purchased during the year		
Stock/ inventory issued during the year		
Balance at end of the year		

EXERCISE BOOKS

DESCRIPTION	2020-2021	2019-2020
Balance b/f	5,229	
Purchases	2,145	
Total	7,374	
Issued/used	(7,134)	
Balance in stock	NIL	

OTHER STATIONARY

Description	2020-2021	2019-2020
Opening balance	410	
Purchases	216	
Issued / used	(268)	
Balance in stock	358	

Kitchen

Description	2020-2021	2019-2020
Open balance	10,521	
Purchases	54,539	
Issued / used	(59,955)	
Balance in stock	5,105	

(GACHOIRE GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

PUBLIC SECONDARY SCHOOLS - (GACHOIRE GIRLS HIGH SCHOOL)
Reports and Financial Statements
For the year ended 30th June 2021

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4.						
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

PUBLIC SECONDARY SCHOOLS - (GACHOIRE GIRLS HIGH SCHOOL)
Reports and Financial Statements
For the year ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Land 1						
Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
Total						

(The School should ensure that a detailed fixed assets register is maintained).