

REPUBLIC OF KENYA



REPORT

OF

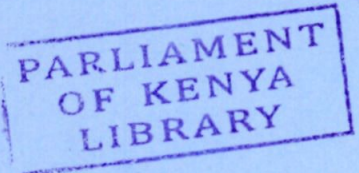
THE AUDITOR-GENERAL

ON

NASOKOL GIRLS SECONDARY SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2022



WEST POKOT COUNTY
THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 28 JUL 2026

DAY.

TUE

TABLED
BY:

Deputy Majority Leader
Hon. Owen Baisa

CLERK-AT
THE-TABLE:

Mr. Inzof Mwale





Revised 30th June 2022



NASOKOL GIRLS SECONDARY SCHOOL

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2022**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

NASOKOL GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

Table of Contents

Page

I. KEY SCHOOL INFORMATION AND MANAGEMENT.....	2
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL	6
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	10
IV. REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF (<i>specify school name</i>) SCHOOL OF THE YEAR ENDING 30 TH JUNE 2021	11
V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 TH JUNE 20XX.....	12
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 TH JUNE 20XX 13	
VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 TH JUNE 20XX	25
VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 20XX	11
IX. SIGNIFICANT ACCOUNTING POLICIES	16
X. NOTES TO THE FINANCIAL STATEMENTS	18

I. KEY SCHOOL INFORMATION AND MANAGEMENT

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in West Pokot County, West Pokot Sub-County

The school was Re-registered in 20th June 2020 under re-registration number 24S30000034 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1985 number of students as at 30th June 2022. It has 7 streams and 71 teachers of which 16 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Amb.Steven A. Loyatum	Chairman	31-05-2022
2	Ms Susan J K Obiri	Secretary - Principal	31-05-2022
3	Mr. Daniel Lomkereng	Member	31-05-2022
4	Mrs. Rachael Musamali	Member	31-05-2022
5	Mr. Barnabas Simatwa	Member	31-05-2022
6	Rev. James Nakirerio	Member	31-05-2022
7	Mr. Benson Chobus	Member	31-05-2022
8	Mrs. Lydia Tabot	Member	31-05-2022
9	Dr. James Merisya	Member	31-05-2022
10	Mrs. Agnes Shamo	Member	31-05-2022
11	Mr. Richard Lokalei	Member	31-05-2022
12	Ms. Dorcas Endoo	Member	31-05-2022
13	Miss Henze Masai	Member	31-05-2022
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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Amb. Steve A. Loyatum	Chairperson	4 out of 4
	"	2. Mrs. Susan J.K. Obiri	Secretary	4 out of 4
	"	3. Dr. David Lwangale	Member	4 out of 4
	"	4. Mr. Richard Lokalei	Member	4 out of 4
	"	5. Mrs Agnes Shamo	Member	4 out of 4
2	Audit Committee	1. Mr Okumu Robert	Chairperson	None
	"	2. Mr. Henry Kalapata	Secretary	None
	"	3. Mrs.Rachael Obwori	Member	None
	"	4. Mr. Richard Lokalei	Member	None
	"	5. Rev. James Nakirerio	Member	None
3	Finance,procurement and general purposes Committee	1. Mr . Benson Chombus	Chairperson	None
	"	2. Ms. Lydia Tabot	Secretary	None
	"	3. Dr. James Merisya	Member	None
	"	4. Dr. David Lwangale	Member	None
	"	5. Mrs. Agnes Shamo	Member	None
4	Academic Committee	1. Mr. Richard Lokale	Chairperson	2 out of 2
	"	2. Ms. Gladys Lolem	Secretary	2 out of 2
	"	3. Dr. David Lwangale	Member	2 out of 2
	"	4. Mr. Barnabas Simatwa	Member	2 out of 2
	"	5. Mr. Katilo Tinyang	Member	2 out of 2
5	Development Committee	1. Mr. Daniel Lomukereng	Chairperson	2 out of 2
	"	2. Mrs. Susan J.K. Obiri	Member	2 out of 2
	"	3. Amb. Steven A Loyatum	Member	2 out of 2

NASOKOL GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements****For the year ended 30th June 2022**

	"	4. Mrs. Dinah Mnangat	Secretary	2 out of 2
		5. Dr. David Lwangale	Member	2 out of 2
	"	6. Ms. Lydia Tabot	Member	2 out of 2
6	Discipline Committee	1. Ms. Dorcas Endoo	Chairperson	None
	"	2. Mrs. Gladys Lolem	Member	None
	"	3. Dr. David Lwangale	Member	None
	"	4. Dr. James Merisya	Secretary	None
	"	5. Mrs. Rachael Musamali	Member	None

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Susan J. K. Obiri	306533
2	Deputy Principal	Dinah Nalonya Mnangat	429132
3	School Bursar	Florian Pkorir kamaina	ID. 32790914

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box:	Private Bag 30600 KAPENGURIA
Telephone:	254722576218
E-mail:	nasokolgirls@gmail.com
Website:	w.w.w.nasokolgirls.sc.ke
Facebook:	None
Twitter:	None

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Kenya Commercial Bank
Branch: KAPENGURIA
Account Number: 1106220765
2. Name of Bank: Kenya Commercial Bank
Branch: KAPENGURIA
Account Number: 1106215834
3. Name of Bank: Kenya Commercial Bank
Branch: KAPENGURIA
Account Number: 1106215982
4. Name of Bank: Equity Bank Ltd
Branch: KAPENGURIA
Account Number: 1070295137133

5. MPESA Pay Bill No. 522123 Account No. 20029K attached to Kenya Commercial bank account No. 1106215982

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

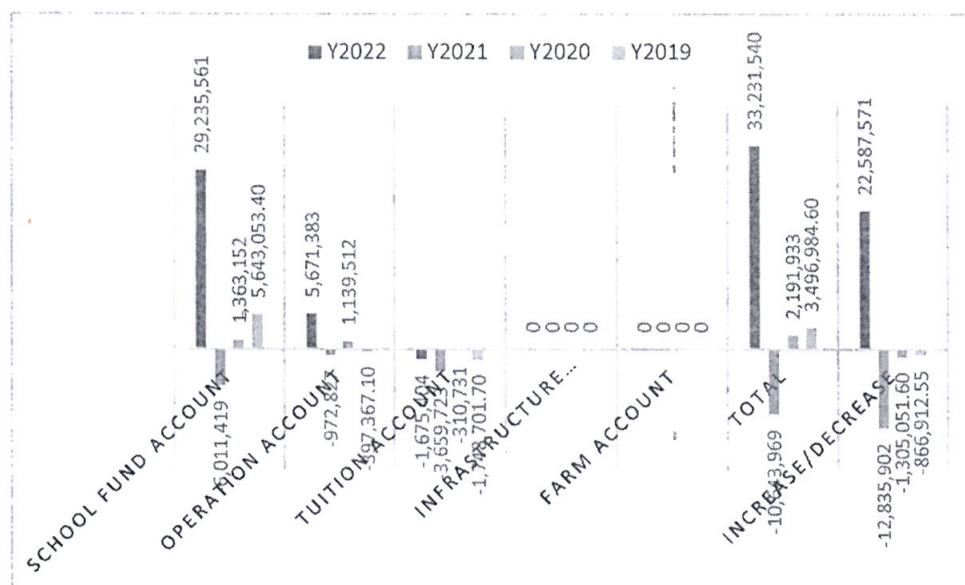
a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1st January 2019 to 31st December 2022 which covers a period of 12 months while 30th June 2021 covers a period of 6 months and is summarised as follows;

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS

S/NO.	ACCOUNTS	2022 Kshs	2021 Kshs	2020 Kshs	2019 Kshs
1	School Fund Account	29,235,561	-6,011,419	1,363,152	5,643,053.00
2	Operation Account	5,671,383	-972,827	1,139,512	-397,367.00
3	Tuition Account	-1,675,404	-3,659,723	-310,731	-1,748,702.00
4	Infrastructure Account	0	0	0	0
5	Farm Account	0	0	0	0
	TOTAL	33,231,540	-10,643,969	2,191,933	3,496,985.00
	Increase/Decrease	22,587,571	-12,835,902	-1,305,052.00	-866,913.00

Trend over the last Three Years



b) (B) TEACHER STUDENT RATIO

1) TEACHING STAFF NUMBERS

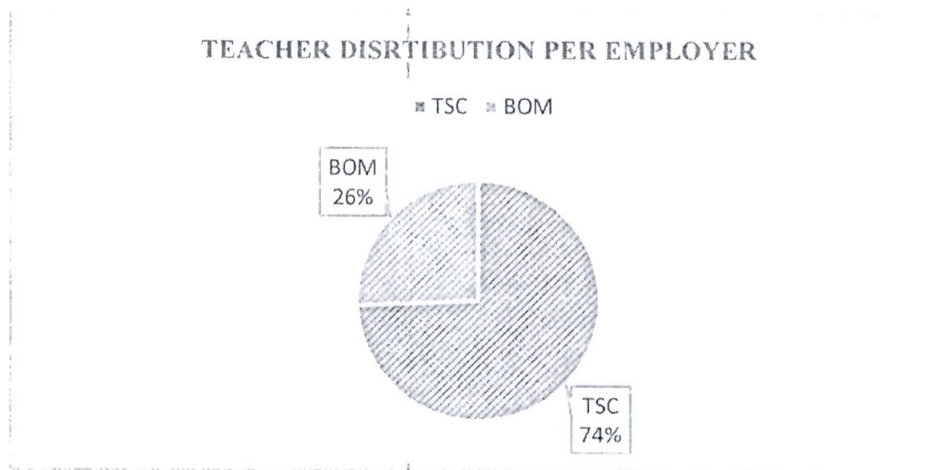
i)Total Number of Students	1629
ii)Total Number of Teachers	74
iii)Teacher Student ratio	Approx 1:22

(2) DISTRIBUTION PER EMPLOYER

i)Teachers Employed by TSC	55
ii)Teachers Employed by BOM	19

(3) TEACHER TURNOVER

i)Number of Teachers Retired	0
ii)Transfers in	3
iii)Transfers Out	5



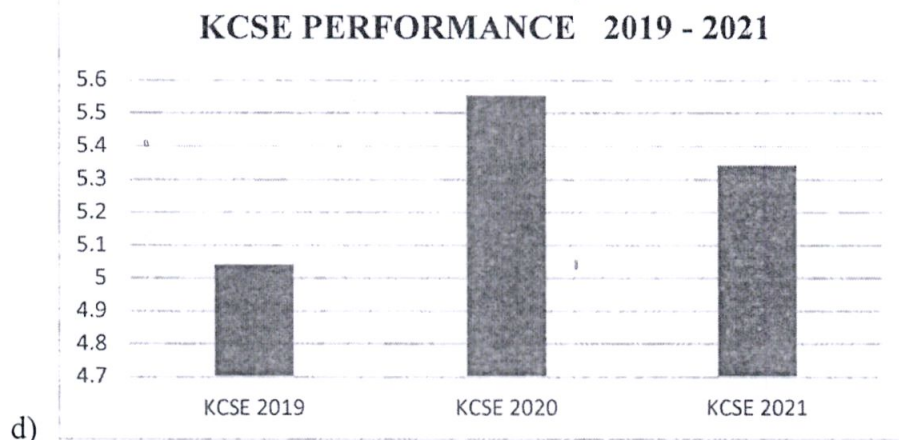
c) Mean score in the 2020 KCSE:

(1) KCSE PERFORMANCE

(2) KCSE PERFORMANCE FROM 2019 – 2021

	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	ENT	MEAN	GR.	DEV
2021	0	0	3	15	19	57	81	89	53	42	20	0	1	380	5.343	C-	-0.154
2020	0	1	1	10	28	35	79	67	37	31	7	0	0	296	5.5541	C	0.513
2019	0	0	5	12	23	33	59	80	72	57	22	0	0	385	5.0413	C-	+1.001

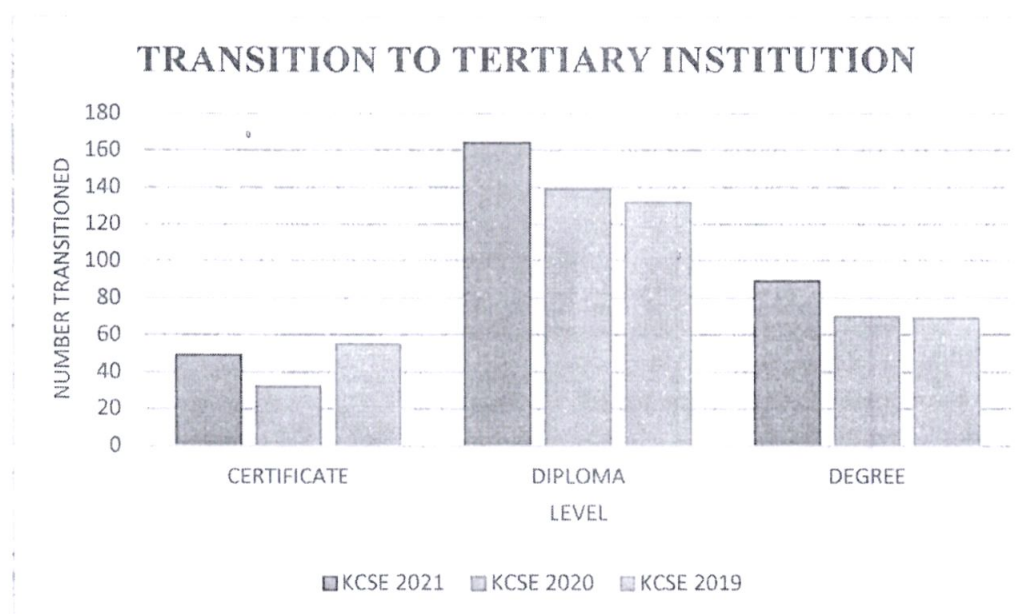
The 2021 class attained a mean score of 5.343 C- against a target of 7.331 C+. The school registered a drop of 0.154 compared to the 2020 KCSE.



(3) TRANSITION TO HIGHER INSTITUTIONS OF LEARNING

KCSE COHORT	CERTIFICATE	DIPLOMA	DEGREE	TOTAL
2021	49	164	89	302
2020	32	139	70	241
2019	55	132	69	256

e)



(d) SCHOOL CANDIDATURE 2019 – 2022

KCSE COHORT	CANDIDATURE	RISE/DROP
2021	380	+28%
2020	296	-23%
2019	385	=

380 candidates were registered for the 2021 KCSE. However, one student failed to sit for the exam due to ill health and insistence from the parent. The said student has been traced and is currently

enrolled.

(e) Capacity of the school:

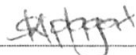
The school has a capacity of 1629 students, with the dormitory capacity of 1397 students and one 2 storey dormitory under construction from M & I Funds from FDSE Capitation. The project is 45% complete.

The school has 25 class rooms plus 1 CBC class room with 7 class rooms under construction by the World Bank under SEQIP. The school is registered as 7 stream that is 28 classes that means that there is a shortage of 3 class rooms before completion of the class rooms.

The school has 2 Twin Laboratories for Chemistry and Biology, 1 Physics Laboratory, 1 Home Science Laboratory and 1 Computer Laboratory. 1 Single laboratory under construction by the World Bank under SEQIP. 1 Dining Hall and Kitchen with a capacity of 500 students and a Multipurpose Hall with a Capacity of 700 students. There are also 3 bit latrines with 10 doors each on the Tuition area. There are also 2 Bit latrine with 10 doors each 3 bathe rooms with cubical and 1 open bathe room on the boarding area.

(f) Development projects carried out by the school:

No.	Project	Funded By	Status	% to completion
1	2 Storey Dormitory with a capacity of 480 students	Parents	Completed in 2020	100
2	2 Storey Dormitory with a capacity of 260 students	Ministry of Education under Capitation on M & I FUND	On going	45
3	7 Class rooms	World Bank under SEQIP	On going	85
4	1 Single Laboratory	World Bank under SEQIP	On going	85

Sign 

School Principal

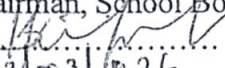
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

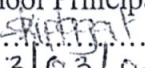
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

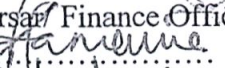
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Nasokol Girls High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Name: Dr. Benson Ririmpoi
Designation: Chairman, School Board of Management
Sign: 
Date: 23/03/2026

Name: Susan J. K. Obiri
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 23/03/2026 23 MAR 2026

Name: Florian Pkorir kamaina
Designation: Bursar/ Finance Officer
Sign: 
Date: 23/03/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NASOKOL GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – WEST POKOT COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nasokol Girls Secondary School set out on pages 12 to 26, which comprise of the financial assets and financial liabilities as at 30 June, 2022, and the statement of statement of receipts and payments, statement

of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Nasokol Girls Secondary School at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in Government Grants for Tuition

The statement of receipts and payments reflects government grants for tuition amount of Kshs.5,533,279 as disclosed in Note 1 to the financial statements. Review of the NEMIS capitation disbursements records made to the school and the amount receipted by the School revealed an amount of Kshs.5,533,279 whereas the NEMIS records reflects grants amount of Kshs.4,987,999 resulting in an unreconciled variance of Kshs.545,280.

In the circumstances, the accuracy and completeness of government grants for tuition amount of Kshs.5,533,279 could not be confirmed.

2. Inaccuracies in Government Grants for Operations

The statement of receipts and payments reflects government grants for operations amount of Kshs.35,348,748 as disclosed in Note 2 to the financial statements. Review of the NEMIS capitation disbursements records made to the school and the amount receipted by the school revealed an amount of Kshs.35,348,748 whereas the NEMIS records reflects grants amount of Kshs.30,494,919 resulting in an unreconciled variance of Kshs.4,853,829.

In the circumstances, the accuracy and completeness of government grants for operations amount of Kshs.35,348,748 could not be confirmed.

3. Unsupported Bank Balances

The statement of assets and liabilities reflects a bank balance of Kshs.7,747,485 as disclosed in Note 8 to the financial statements. However, included in the bank balances is Equity School Boarding Fund Account with a balance of Kshs.2,444,609 which was not supported by the relevant bank reconciliation statements.

In the circumstances, the accuracy, completeness, existence and fair presentation of bank balances of Kshs.7,747,485 could not be confirmed.

4. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.70,856,657 as disclosed in Note 10 to the financial statements. However, review of the accounts receivables schedules, the ageing analysis revealed significant long-outstanding balances of Kshs.54,868,279 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the long outstanding accounts receivable balance Kshs.70,856,657 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Nasokol Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actuals on comparable basis of Kshs.102,836,063 and Kshs.142,506,097 respectively, resulting in an over-funding of Kshs.39,670,034 or 39% of the budget. Further, the School spent an amount of Kshs.109,274,557 against the actual receipts of Kshs.142,506,097 resulting in an under-utilization of Kshs.33,231,540 or 23% of the actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page 2 to 10 which comprise of key entity information and management, summary report of performance of the School and statement of management's responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Delayed Completion of a Two-Storey Dormitory Block

Review of procurement and project implementation records revealed that the tender for construction of a one-storey dormitory block under labour-based approach was awarded to a local contractor in August, 2020 at a contract sum of Kshs.17,071,330. However, due to the growing student population and limited land available for expansion within the School, the project scope was revised. Consequently, on 18 November 2021, the contract was varied upwards by Kshs.29,510,165 to allow for the construction of a two-storey dormitory block instead of the initial one-storey structure, increasing the total contract sum to Kshs.46,581,495. Following the variation, the project was expected to be completed by December 2025. However, site verification on 12 March 2026 revealed that the project was incomplete, with pending works including fixing of window panes, terrazzo flooring and painting. The project was approximately 95% complete at the time of audit in March 2026.

In the circumstances, the value for money on the expenditure incurred on the project could not be confirmed.

2. Failure to Establish a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional. Procurement activities were undertaken by individuals lacking the requisite qualifications. This was contrary to Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 which provides that a procuring entity shall establish a procurement function.

In the circumstances, Management was in breach of the law.

3. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 17 May, 2024 instead of the statutory deadline of 30 September 2022. This was contrary to the Ministry of Education Circular Ref. MOE/DSAS/FIN/17/1/18 dated 9 June 2022 which required schools to prepare and submit financial statements for the year ended 30 June 2022 by 30 September 2022 in compliance with Section 81 of the Public Finance Management Act, 2012.

In the circumstances, Management was in breach of the law.

4. Long Outstanding Payables

The statement of assets and liabilities reflects payables balance of Kshs.18,539,448 as disclosed in Note 11 to the financial statements. However, included in the balance is trade payables balance of Kshs.1,004,015 which had been outstanding for more than one (1) year, and risk of loss of public funds through litigations, interests and penalties. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Ineffective Management of Stores and Textbooks

Review of the library revealed that the School does not have adequate library space or shelving facilities to properly store and arrange textbooks supplied by the Ministry of Education. The inadequacy of library infrastructure undermines the effective utilization of

instructional materials, as learners cannot easily access or reference the textbooks in a conducive environment. Further, the lack of proper storage compromises accountability in tracking and issuing textbooks, leading to inefficiencies in resource management.

In the circumstances, the School risks wastage of public resources, diminished quality of learning, and inequitable access to educational materials.

2. Lack of Internal Audit Function

During the year under review, the School had not constituted an Internal Audit Unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the Internal Audit Unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance

with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

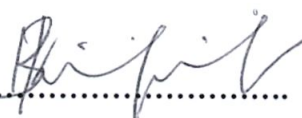
5 May, 2026

NASOKOL GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022	2020-2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	5,533,279.00	1,997,356.00
Capitation grants for operations	2	35,348,748.00	19,269,367.00
Capitation grants for Infrastructure	3	0.00	0.00
School Fund Income- Parents' Contributions	4	42,655,266.00	17,376,994.00
Miscellaneous Income	5	58,968,804.00	29,197,233.00
Proceeds from borrowings		0.00	0.00
TOTAL RECEIPTS		142,506,097.00	67,840,950.00
PAYMENTS			
Payments for Tuition	5	7,208,683.00	5,657,079.00
Payments for operations	6	29,677,365.00	20,242,194.00
Boarding and school fund payments	7	72,388,509.00	52,585,646.00
TOTAL PAYMENTS		109,274,557.00	78,484,919.00
SURPLUS/DEFICIT		33,231,540.00	(10,643,969.00)

The school financial statements were approved on 23/03/2026 and signed by:

Sign: 

Name: Dr. Benson Ririmpoi

Chair BOM

Date: 23/03/2026

Sign:  Sign: 

Name: Mrs. Susan J.K. Obiri Name: Florian Pkorir Kamaina

School Principal/
Secretary to BOM

Bursar/
Finance Officer

Date: 23/03/2026 Date: 23/03/2026



NASOKOL GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements****For the year ended 30th June 2022****VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022**

	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	7,747,485.00	4,801,393.00
Cash Balances	9	33,104.00	7,599.00
Short term Investment	10	-	-
Total Cash and cash equivalent		7,780,589.00	4,808,992.00
Account's receivables	10	70,856,657.00	70,308,216 .00
TOTAL FINANCIAL ASSETS		78,637,246.00	75,117,208.00
FINANCIAL LIABILITIES			
Accounts Payables	11	18,539,448.00	48,250,950.00
NET FINANCIAL ASSETS		60,097,799.00	26,866,259.00
REPRESENTED BY			
Accumulated Fund b/fwd	12	26,866,259.00	37,510,228.00
Surplus/Deficit for the year		33,231,540.00	(10,643,969.00)
NET FINANCIAL POSSITION		60,097,799.00	26,866,259.00

The School's financial statements were approved on 23rd March 2026 and signed by:

Name: Dr. Benson Ririmpoi
Chairman, BoM

Sign:

Date: 23/03/026

Name: Susan J. K. Obiri
School Principal/Secretary
to BoM

Sign:

Date: 23/03/026

Name: Florian P. Kamaina
Bursar/Finance

Sign:

Date: 23/03/026



NASOKOL GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		2021-2022	2020-2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	5,533,279.00	1,997,356.00
Capitation grants for operations	2	35,348,748.00	19,269,367.00
School fund income- Parents contributions/ fees	3	136,625,010.00	17,376,994.00
School fund income- other receipts	4	2,176,091.00	42,519,639.00
Total receipts		179,683,128.00	81,163,356.00
Payments			
Payments for Tuition	5	5,499,125.00	5,657,079.00
Payments for operations	6	25,004,217.00	15,159,661.00
Boarding and school fund payments	7	137,119,144.00	52,585,646.00
Total payments		167,622,486.00	73,402,386.00
Net cash flow from operating activities		12,060,642.60	7,760,970.00
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		(9,089,045.00)	(5,082,533.00)
Proceeds from investments		-	-
Net cash flows from Investing Activities		(9,089,045.00)	(5,082,533.00)
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		2,971,598.00	2,678,437.00
Cash and cash equivalent at BEGINNING of the year		4,808,992.00	2,130,555.00
Cash and cash equivalent at END of the year		7,780,589.00	4,808,992.00

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cash flow as recommended by PSASB.

NASOKOL GIRLS SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2022

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Text books	659,448	0	659,448	550,738	108,710	83.5%
Exercise books	2,637,792	0	2,637,792	2,228,851	408,941	84.5%
Laboratory equipment and apparatus	1,187,006	0	1,187,006	991,328	195,678	83.5%
Teaching/learning materials	395,669	0	395,669	330,443	65,226	83.5%
chalks	65,945	0	65,945	55,075	10,870	83.5%
Internal exams	1,516,730	0	1,516,730	1,266,697	250,033	83.5%
Reference books	131,890	0	131,890	110,147	21,743	83.5%
Teachers guides	0	0	0	-	-	0.0%
SMASSE	284,000	0	284,000	-	284,000	0.0%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	6,730,800.00	0	6,730,800	8,621,612	- 1,890,812.10	128.1%
Repairs and maintenance	8,520,000.00	0	8,520,000	8,761,500	- 241,500.00	102.8%
Local transport / travelling	1,570,520.00	0	1,570,520	2,130,287	- 559,767.00	135.6%
Electricity and water	1,458,340.00	0	1,458,340	2,419,580	- 961,240.00	165.9%
Activity	2,325,000.00	0	2,325,000	337,000	1,988,000.00	0.0%
Administration costs	1,458,340.00	0	1,458,340	1,939,269	- 480,929.00	133.0%
Infrastructure	2,840,000.00	0	2,840,000	-	2,840,000.00	0.0%
School fund account	-	0	0	609,000	(609,000)	0.0%

NASOKOL GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	14,200,000.00	0	14,200,000	20,660,868	(6,460,868)	145.5%
Repairs and maintenance	2,840,000.00	0	2,840,000	8,485,070	(5,645,070)	298.8%
Local transport / travelling	2,911,000.00	0	2,911,000	3,614,910	(703,910)	124.2%
Electricity and water	2,840,000.00	0	2,840,000	5,185,509	(2,345,509)	182.6%
Medical	-	0	0	-	-	0.0%
Administration costs	2,627,000.00	0	2,627,000	3,679,346	(1,052,346)	140.1%
Activity	2,485,000.00	0	2,485,000	1,029,563	1,455,437	41.4%
SMASSE	-	0	0	-	-	0.0%
Fee on Boarding Equipment and Stores	40,306,700.00	0	40,306,700	53,101,912	(12,795,212)	131.7%
OTHER INCOME						
<i>Fee on Boarding Equipment and Stores</i>	-	0	0			
<i>Service gratuity</i>	-	0	0	700,000	(700,000)	0%
<i>PTA funds</i>	-	0	0	-	-	0
<i>Repairs and Maintenance</i>	-	0	0	-	-	0
<i>Personal Emoluments</i>	-	0	0	-	-	0
<i>Admin Costs</i>	-	0	0	-	-	0
<i>Activity</i>	-	0	0	-	-	0
<i>Bursary income</i>	-	0	0	-	-	0
<i>Caution Money</i>	-	0	0	-	-	0
#REF!						

NASOKOL GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<i>NSSF</i>	-	0	0	881,811	(881,811)	0.0%
<i>PAYE</i>	-	0	0	231,023	(231,023)	0.0%
<i>House rent</i>	-	0	0	314,925	(314,925)	0.0%
<i>NHIF</i>	-	0	0	294,250	(294,250)	0.0%
<i>Income from Bus Hire</i>	-	0	0	-	-	0.0%
<i>Transfers from operation</i>	-	0	0	600,000	(600,000)	0.0%
<i>Co-operative</i>	2,796,283.00	0	2,796,283	2,796,283	-	100.0%
<i>Interest income</i>	-	0	0	-	-	0.0%
<i>Union</i>	48,600.00	0	48,600	48,600	-	100.0%
TOTAL INCOME	102,836,063	0	102,836,063	131,975,597	(29,139,534)	128.3%
(1) EXPENDITURE FOR TUITION						
Text books	659,448	0	659,448	70,000	589,448	11%
Exercise books	2,637,792	0	2,637,792	2,719,947	(82,155)	103%
Laboratory equipments and apparatus	1,187,006	0	1,187,006	2,227,610	(1,040,604)	188%
Teaching/learning materials	395,669	0	395,669	546,240	(150,571)	138%
chalks	65,945	0	65,945	39,000	26,945	59%
Internal exams	1,516,730	0	1,516,730	1,486,900	29,830	98%
Reference books	0	0	0	-	-	0%
Teachers guide	131,890	0	131,890	116,810	15,080	89%
SMASSE	284,000	0	284,000	-	284,000	0%
0						
PAYMENTS FOR OPERATIONS						

NASOKOL GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Personal Emoluments	6,730,800	-	6,730,800	9,854,366	(3,123,566)	146.41%
Service Gratuity	0	-	0	-	-	0.00%
Administration Cost	1,458,340	-	1,458,340	165,454	1,292,886	11.35%
Maintenance & improvements Funds	8,520,000	-	8,520,000	7,263,039	1,256,961	85.25%
Local transport / travelling	1,570,520	-	1,570,520	975,263	595,257	62.10%
Electricity and water	1,458,340	-	1,458,340	1,077,698	380,642	73.90%
Medical	0	-	0	-	-	0.00%
Statutory Expenses			0	-	-	0.00%
Activity	2,325,000	0	2,325,000	652,500	1,672,500	28.06%
School fund account			0	-	-	0.00%
Infrastructure	2,840,000	0	2,840,000	-	2,840,000	0.00%
Acquisition of Assets			0	-	-	0.00%
0			0			
BOARDING AND SCHOOL FUND PAYMENTS			0			
Activity	387,500		387,500	884,215	(496,715)	228.18%
transfer to equity		0	0	1,476,091	(1,476,091)	0.00%
Bus hire	0	0	0	-	-	0.00%
Pocket Money	0	0	0	-	-	0.00%
caution Money	0	0	0	-	-	0.00%
Personnel emoluments	10,998,684	0	10,998,684	12,375,171	(1,376,487)	112.52%
Uniform	0	0	0	-	-	0.00%
Repairs and maintenance & Improvements	3,855,600	0	3,855,600	6,008,430	(2,152,830)	155.84%
Local transport / travelling	6,359,080	0	6,359,080	4,278,836	2,080,244	67.29%

NASOKOL GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	c	e=c-d	f=d/c%
	Kshs	Kshs			Kshs	Kshs
Electricity and water	3,974,260	0	3,974,260	1,987,777	1,986,483	50.02%
Bursary Expenses	0	0	0	-	-	0.00%
Administration costs	8,719,214	0	8,719,214	8,014,361	704,853	91.92%
Co-operative	0	0	0	2,452,116	(2,452,116)	0.00%
Union			0	72,000	(72,000)	0.00%
NHIF	0	0	0	252,300	(252,300)	0.00%
Fee on Boarding Equipment and Stores	38,674,230	0	38,674,230	32,874,100	5,800,130	85.00%
Bank charges	0	0	0	-	-	0.00%
Transfers	0	0	0	-	-	0.00%
NSSF	0	0	0	880,384	(880,384)	0.00%
PAYE	0	0	0	314,819	(314,819)	0.00%
Acquisition of Assets	0	0	0	-	-	0.00%
TOTAL	104,750,048	0	104,750,048	99,065,427	5,684,621	94.57%

i. Xxxx

ii. Xxxx

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

NASOKOL GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Text books	550,738.00	-
Exercise books	2,228,851.00	-
Laboratory equipment and apparatus	991,328.00	-
Teaching/learning materials	330,443.00	1,997,356.00
chalks	55,075.00	-
Internal exams	1,266,697.00	-
Reference books	-	-
Teachers guides	110,147.00	-
SMASSE	-	-
Total	5,533,279.00	1,997,356.00

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	8,621,612.00	6,768,742.00
Repairs and maintenance	8,761,500.00	5,746,500.00
Local transport / travelling	2,130,287.00	-
Electricity and water	2,419,580.00	-
Medical	337,000.00	-
Administration costs	1,939,269.00	-
FDSE Grants	-	1,389,425.00
Infrastructure	10,530,500.00	5,362,500.00
School fund account	609,000.00	2,200.00
Total	35,348,748.00	19,269,367.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	20,660,868.00	8,201,937.00
Repairs and maintenance	8,485,070.00	3,956,688.00
Local transport / travelling	3,614,910.00	973,678.00
Electricity and water	5,185,509.00	1,741,303.00
Medical	-	-
Administration costs	3,679,346.00	2,367,325.00
Activity	1,029,563.00	136,063.00
Total	42,655,266.00	17,376,994.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding Equipment and Stores	53,101,912.00	27,067,197.00
Service Gratuity	700,000.00	0.00
NSSF	881,811.00	389,437.00
PAYE	231,023.00	124,300.00
House Rent	314,925.00	132,050.00
NHIF	294,250.00	168,850.00
Transfer from Operation	600,000.00	0.00
Co-operative	2,796,283.00	1,220,799.00
SMASSE		73,000.00
Union	48,600.00	21,600.00
Total	58,968,804.00	29,197,233.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Text books	70,000.00	0.00
Exercise books	2,719,947.00	793,050
Laboratory equipment and apparatus	2,227,610.00	2,678,604
Teaching/learning materials	546,240.00	1,777,252
chalks	39,000.00	100,800
Internal exams	1,486,900.00	305,450
Reference books	-	0.00
Bank charges	2,176.00	1,923.00
Teachers guide	116,810.00	0.00
Text books	-	0.00
Total	7,208,683.00	5,657,079.00

NASOKOL GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personal Emoluments	9,854,366.00	4,205,521.00
Service Gratuity	-	-
Administration Cost	165,454.00	853,669.00
Repairs and maintenance & improvements	7,263,039.00	3,486,200.00
Local transport / travelling	975,263.00	1,891,635.00
Electricity and water	1,077,698.00	1,440,495.00
Medical	-	-
Statutory Expenses	-	-
Activity	652,500.00	214,950.00
School fund account	600,000.00	-
Bank Charges	-	1,191.00
Acquisition of Assets	9,089,045.00	5,082,533.00
Transfers	-	3,066,000.00
TOTAL	29,677,365.00	20,242,194.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	2020-2021
	Kshs	Kshs
Activity	884,215.00	71,100.00
Personnel emoluments	12,375,171.00	5,710,379.00
Uniform	-	0.00
Repairs and maintenance & Improvements	6,008,430.00	14,751,730.00
Local transport / travelling	4,278,836.00	2,064,982.00
Electricity and water	1,987,777.00	1,311,331.00
Bursary Expenses	-	0.00
Administration costs	8,014,361.00	2,585,088.00
Co-operative	2,452,116.00	2,090,605.00
Union	72,000.00	21,600.00
NHIF	252,300.00	168,650.00
Fee on Boarding Equipment and Stores	32,874,100.00	22,974,869.00
Bank charges	-	0.00
Statutory expenses	-	0.00
Transfers	609,000.00	2,200.00
Infrastructure	1,385,000.00	0.00
NSSF	880,384.00	581,140.00
PAYE	314,819.00	105,972.00
SMASSE	-	146,000.00
TOTAL	72,388,509.00	52,585,646.00

Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	1106220765	49,820.00	15,666.00
Operations Account	1106215834	852,735.00	1,038,705.00
School Fund Account/Boarding	1106215982	1,557,243.00	2,076,882.00
Service Gratuity Savings Account	1111095612	1,118,838.00	418,838.00
School Fund Collection Account	1070295137133	2,444,609.00	968,518.00
School Farm Account	1278965823		0.00
Infrastructural Account	1213733677	1,724,240.00	282,785.00
			0.00
Total		7,747,485.00	4,801,394.00

9 CASH IN HAND

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	-
School Fund account	33,104.00	7,599.00
Total	33,104.00	7,599.00

10 SHORT TERM INVESTMENTS

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears	69,879,343.0	69,815,618.00
Other non-fees receivables	153,825.00	38,250.00
Salary advances	795,689.00	425,548.00
Imprest	27,800.00	28,800.00
Total	70,856,657.00	70,308,216.00

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears for current year	15,011,064.00	14,284,372.00
Fees arrears for the previous year	0.00	9,652,561.00
Fees arrears for prior periods (over two years)	54,868,279.00	45,878,685.00
Total	69,879,343.00	69,815,618.00

12 ACCOUNTS PAYABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	17,535,432.00	48,250,949.00
Prepaid fees	0.00	-
Un – Identified Deposits	1,004,015.00	-
Total	18,539,447.00	48,250,949.00

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors for current year	16,443,169.00	25,908,175.00
Trade creditors for the previous year	0.00	19,036,822.00
Trade creditors for prior periods (over two years)	1,092,263.00	3,305,952.00
Total	17,535,432.00	48,250,949.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	4,801,393.00	2,124,438.00
Cash balances	7,599.00	6,118.00
Short Term Investments	0.00	
Receivables	70,308,216.00	58,688,896.00
Payables	(48,250,950.00)	(23,309,224.00)
Total	26,866,258.00	37,510,228.00

NASOKOL GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2020-2021	2020-2021
		Kshs	Kshs
Cattle	16	-	-
Goats	-	-	-
Trees: Eucalyptus	255	-	-
Trees: Cypress	553	-	-
Trees: Pine	3	-	-
Trees: Cider	2	-	-
Trees: Indigenous	250	-	-
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Others (specify)	-	-	-
Total			

16 Borrowings

Description	2021-2022	2020-2021
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Other important disclosure notes

17 Stock/ Inventory

Description	2021-2022	2020-2021
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
Balance at end of the year	-	-

• **NASOKOL GIRLS SECONDARY SCHOOL**

Annual Report and Financial Statements

For the year ended 30th June 2022

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

NASOKOL GIRLS SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2022

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
Sub-Total						
Supply of goods						
1. Mr Richard Mwareng				1,699,240.00		
2. Mr Komolinyang Ngoriu				285,330.00		
3. M/s Katuh Agencies Ltd				1,932,830.00		
4. M/s Toror Pharmacy				361,875.00		
5. M/s Tarsoi Keet S.H.G				1,015,000.00		
6. M/s Lomut Hardware				406,570.00		
7. M/s Milto Maintenance Products				359,600.00		
8. M/s Qwarich International Co. Ltd				68,000.00		
9. M/s Annet Chesinen				105,710.00		
10. M/s Neema Stores				1,059,500.00		
11. M/s Kong'otai Enterprise				115,560.00		
12. M/s Moghpa'tany Dairies				83,700.00		
13. M/s Kencheto Limited				190,000.00		
14. M/s Kapematt Supermarket				860,810.00		
15. M/s Terryrm Enterprises				220,000.00		
16. M/s Esther Nyangeny Bwire				625,000.00		
17. M/s Skullab Enterprises				692,790.00		
18. M/s Andimass Electrical Contractors				226,005.00		

NASOKOL GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
19.M/s Central Farmers Garage				81,131.00		
20.M/s Kitale Wool Shop				279,350.00		
21.M/s Steisalink Technologies System				280,200.00		
22.M/s Kitale Printers (1985) Ltd				1,569,947.00		
23.M/s Mtol Book Services & Stationers				200,795.00		
24.M/s Mwako Suppliers				1,630,436.00		
25.M/s Stans Digital Technology Services				996,700.00		
26.M/s Noah Technology Enterprises Ltd				271,160.00		
27.M/s E.A Educational Publishers Ltd				25,680.00		
28.M/s Delive Enterprises				39,000.00		
29.M/s Moran Publishers Ltd				27,620.00		
Sub-Total				15,709,539.00		
Supply of services						
30.M/s Kims Welders				129,280.00		
31.M/s Robu Cleaning Services Ltd				141,764.00		
32.M/s. Fajo Massonary & Plumbing				174,500.00		
33.M/s Bukwaks Enterprises				136,840.00		
34.M/s Kenya Power & Lighting Co. Ltd				135,796.00		
35.M/s Postal Corporation of Kenya				15,450.00		
Sub-Total				733,630.00		
Grand Total				16,443,169.00		

NASOKOL GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Land 1 - 20ha	Acquired/ Inherited	Kishaunet				
Land 2 – 2.8ha	8 -08-2006	Kishaunet	1,050,000			
Buildings and structures						
Motor vehicles; Toyota Hillux P – UP 18 S	31-07-2003		650,000			
Motor vehicles; Isuzu NKR (585) Minibus 40 Seater	4 -08 -1997					
Motor vehicles; NISSAN DIESEL (UD) 51 Seater	26-03-2010		5,500,000			
Motor vehicles; SCANIA 67 Seater	13-03-2019		13,800,000			
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment; Stand By Generator 60 KVA	24-07-2013		1,867,850			
Heritage and cultural assets						
Intangible assets- soft ware						

(The School should ensure that a detailed fixed assets register is maintained).