

REPUBLIC OF KENYA



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REPORT

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DATE: 17 JUN 2025	DAY: TUESDAY
TABLED BY:	THE LEADER OF THE MAJORITY PARTY
CLERK-AT THE-TABLE:	WILLIS OBIERO

OF

THE AUDITOR-GENERAL

ON

**SANTA MARIA GIRLS SECONDARY
SCHOOL - CHEPTULON**

**FOR THE YEAR ENDED
30 JUNE, 2024**

ELGEYO MARAKWET COUNTY

Revised 30th June 2023.



SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

(SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
Reports and Financial Statements For the year ended 30th June 2024

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I Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Elgeyo Marakwet County, Marakwet West** Sub-County

The school was registered in **1984** under registration number **28S30000751** and is currently categorized as **Extra County** public school established, owned or operated by the Government.

The school is a **Boarding** school and had **1770** number of students as at **30th June 2024**. It has **6** stream and **51** teachers of which **26** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Herman Rotich	Chairman –sponsor	20/07/2022
2	Rosemary Opinde	Secretary - Principal	20/04/2018
3	Rael Kimetto	Member – Community	20/07/2022
4	John Kirias	Member - PA Chair	25/07/2019
5	Leah Kiptoo	Member - Rep CEB	20/07/2022
6	Rose Kimutai	Member - Rep CEB	25/07/2019
7	Samuel Kipyego	Member – Rep CEB	20/07/2022
8	John Kosgei Kochurio	Member – Rep CEB	25/07/2019
9	Joel Kendagor	Member – Rep CEB	25/07/2019
10	Jonah Kimosop	Member Rep Teachers	20/07/2022
11	Martin Kimaiyo	Member – Sponsor	25/07/2019
12	John Kiptum	Member – Sponsor	25/07/2019
13	Allois Cheruiyot	Member – Sponsor	20/07/2022
14	Eunice Jelagat	Member - Community	20/07/2022
15	Moses Kibor	Member Special Needs	25/07/2019
16	Perpetua Kemboi	Student Rep	25/07/ 2023

Key School Information and Management (Continued)

The functions of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School’s affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils’ discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB

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- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

The table below reflects meetings of respective committees of the board that were held by the previous BOM since the newly appointed had not constituted any committee as at the close of the financial year.

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Herman Rotich	Chairman	3/3
		Rosemary Opinde	Secretary	3/3
		John Kirias	P.A Chair	3/3
		Joel Kendagor	Sponsor	2/3
		Rose Kimutai	Vice Chair	3/3
		Martin Kimaiyo	Member	3/3
		Martin Kimaiyo	Member	3/3
2	Audit Committee	No Audit committee established	Chair	0/0
			Secretary	0/0
			Sponsor	0/0
			CEB	0/0
3	Finance, procurement and general purposes Committee	Eunice Jelagat	Member	1/1
		John Kirias	P.A Chair	1/1
		Rosemary Opinde	Secretary	1/1
		Samuel Kipyego	Member	0/1
		Joel Kendagor	Vice Chair bom	1/1
		Rose Kimutai	Member	1/1
4	Academic Committee	Joel Kendagor	Chair	0/2
		Rosemary Opinde	Secretary BOM	1/2
		Moses Kibor	Member	2/2
		Jonah Kimosop	T.Rep	2/2
		John Kirias	P.A Chair	2/2
5	Development Committee	John Kosgei	SIC Chair	1/1
		Rosemary Opinde	Secretary bom	1/1
		Herman Rotich	Bom chair	1/1
		John Kirias	PA Chair	1/1
		Rose Kimutai	member	1/1
6	Discipline and welfare Committee	John Kirias	Sponsor	0/0
		Rosemary Opinde	PA Chair	0/0
		Rose Kimutai	Chair	0/0
		Rael Kimetto	Vice Chair	0/0
		Jonah Kimosop	Member	0/0
7	Adhoc Committee (if any during the year)	There was no adhoc committee	-	-

(d) School operation Management



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For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Rosemary Opinde	270851
2	Deputy Principal	Beatrice Lagat	399439
3	School Finance Officer	Nathan Kipchumba	ID No. 20013576

(e) Schools contacts

Post Office Box: 237 – Kapsowar
 Telephone: 0723491117
 E-mail: santamaria@gmail.com

(f) School Bankers

The school operated 6 number of bank accounts in the following banks:

1. Name of Bank: KCB Bank Description
 Branch: Kapsowar
 Account Number: 1103175157 Operation account
2. Name of Bank: KCB Bank
 Branch: Kapsowar
 Account Number: 1103244841 Tuition account
3. Name of Bank: KCB Bank
 Branch: Kapsowar
 Account Number: 1276521359 Infrastructure account
4. Name of Bank: KCB Bank
 Branch: Kapsowar
 Account Number: 1103175009 School Fund account
5. Name of Bank: KCB Bank
 Branch: Kapsowar
 Account Number: 1210373149 C.D.F account
6. Name of Bank: KCB Bank
 Branch: Kapsowar
 Account Number: 1102954985 Savings account

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya



I. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

- i) *Surplus/ deficit for the year and a comparison of the same for the last three years*

Year	2023/2024	2022/2023	2021/2022
<i>Amount Kshs.</i>	14,003,891.30	6,922,911	392,511

- ii) *Capitation grants from the Ministry of Education for the last three years*

Year	2023/2024	2022/2023	2021/2022
<i>Operation account</i>	16,419,744.45	15918566	14321293
<i>Tuition account</i>	3,382,170.40	3375137	3304624
Total	19,801,914.85	19,293,703	17,625,917

- *Ratio of capitation grant per student over the last three years*

Year	2023/2024	2022/2023	2021/2022
<i>Capitation grants</i>	19,801,914.85	19293703	17625917
<i>Enrolment</i>	1770	1670	1062
<i>Ratio of capitation per student</i>	11187.50	11553	16597

- *A three-year overview of growth of other income(s) earned by the school.*

Year	2023/2024	2022/2023	2021/2022
<i>Amount Kshs.</i>	83,771,742.45	50209609	3104395

- *A three-year overview of growth in expenditure of the school*

Year	2023/2024	2022/2023	2021/2022
<i>Amount Kshs.</i>	89,569,766.00	81,690,196	67,775,922

- *Movement of debtors and creditors of the school over the last three years*

Year	2023/2024	2022/2023	2021/2022
<i>Debtors</i>	20859563.50	30471721	29,368,650
<i>Creditors</i>	9,284,270.00	11001057	10,118,013



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- *Movement of cash and bank balances over the last three years*

<i>Year</i>	<i>2023/2024</i>	<i>2022/2023</i>	<i>2021/2022</i>
<i>Bank Kshs.</i>	6814827.20	3543184.40	2119743
<i>Cash Kshs.</i>	68377	911422	574070

b) **Teacher Student ratio:**

$$\text{Teacher to student ratio} = \frac{\text{No of students}}{\text{No of teachers}} = \frac{1770}{51} = 34.7$$

Number of teachers recruited and posted to the school within the year = one

Number of teachers that were transferred/retired during the period =none

Number of teachers employed by TSC = 25

Number employed by BOM = 26

Teachers per subject in the school

<i>SUBJECT</i>	<i>ENG</i>	<i>KISW</i>	<i>MATHS</i>	<i>CHEM</i>	<i>BIO</i>	<i>PHY</i>	<i>GEO</i>	<i>HIST</i>	<i>CRE</i>	<i>B/S</i>	<i>AGRI</i>
<i>No. of TSC teachers</i>	3	4	8	6	5	3	2	4	4	2	3

The school has no shortage of teachers

c) **Mean score in the KCSE: target and comment**

Performance of the school over the last three years.

<i>Year</i>	<i>No. of students</i>	<i>Target</i>	<i>Actual mean score</i>	<i>Deviation</i>
2023	432	7.5	6.49	-0.99
2022	302	7.5	7.48	+1.28
2021	282	7.5	6.20	-0.975

The school performance was fairly good



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Number of students that have since transitioned to institutions of higher learning.

Year	2023	2022	2021
Students in institutions of higher learning	349	296	242

d) Number of Candidates in the KCSE:

Year	2023	2022	2021
No. of candidates	432	302	282

e) Capacity of the school:

Facility	Available	Capacity	No. of students	Required	Comment
Classrooms	22	80	1770	8	Inadequate
Dormitory	7	252	1770	3	Inadequate
Dining hall	1	1000	1770	1	Inadequate
Laboratory	3	30	1770	2	Inadequate
Toilets	60 flash & 15 pit Latrines		1770		Adequate
Computer Lab	1		1770		Adequate



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Summary Report of the Performance of the School (Continued)

f) Development projects carried out by the school:

<i>Project Name</i>	<i>Initial cost</i>	<i>Source of fund</i>	<i>Amount spent</i>	<i>Expected completion time</i>
NONE				

.....
Grang'

for School Principal



II. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Santa maria girls Secondary school-cheptulon* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



Name: Herman Rotich

Designation: Chairman, School Board of Management

Date: 22/5/2025

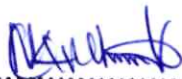


Name: Rosemary opinde

for Designation: School Principal & Secretary to Board of Management

Date: 22/5/2025





Name: Nathan kipchumba

Designation: Bursar/ Finance Officer

Date: 22/5/2025

REPUBLIC OF KENYA

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Enhancing Accountability

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REPORT OF THE AUDITOR-GENERAL ON SANTA MARIA GIRLS SECONDARY SCHOOL – CHEPTULON FOR THE YEAR ENDED 30 JUNE, 2024 – ELGEYO MARAKWET COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Santa Maria Girls Secondary School set out on pages 1 to 20, which comprise of the statement of financial assets and

liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of comparison of budget versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Santa Maria Girls Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act 2013..

Basis for Qualified Opinion

1. Misstatement in Financial Statements

The following misstatements were noted in the financial statements;

- i. The statement of financial assets and liabilities reflects accumulated fund balance of Kshs.4,454,606 while the amounts reflected at Note 15 is Kshs.18,553,982 leading to unexplained variance of Kshs.14,099,376. In addition, the statement of financial assets and liabilities reflects accumulated fund opening balance of Kshs.4,454,606 which is at variance with the closing accumulated fund as at 30 June 2023 of Kshs.28,867,361. The variance of Kshs.24,412,755 was not explained.
- ii. The statements of receipts and payments reflect payments for operation and boarding and school fund of Kshs.15,631,153 and Kshs.71,062,164 as disclosed in Notes 7 and 9 respectively to the financial statements. However, the amounts were at variance with the supporting schedules that reflected payment for operations and boarding and school fund payments of Kshs.16,040,367 and Kshs.64,233,636 respectively resulting variance of Kshs.409,214 for payment for operations and Kshs.6,828,528 for boarding and school fund payment.

In the circumstances, the accuracy of the financial statements could not be confirmed.

2. Misstatements in Cash and Cash Equivalents

The statement of financial assets and liabilities reflects bank balance of Kshs.6,814,827 which is at variance with balance of Kshs.15,678,652 reported at Note 10 to the financial statements resulting to unexplained and unreconciled balance of Kshs.8,863,825. In addition, bank reconciliations statements were not provided for review.

Further, board of survey report was not provided for review to confirm the existence of cash in hand of Kshs.68,377 reflected at Note 11 of the financial statements.

In the circumstances, the accuracy, existence and completeness of cash and cash equivalents balance of Kshs.6,883,204 could not be confirmed.

3. Long Outstanding Receivables

The statement of financial assets and liabilities reflects accounts receivable balance of Kshs.20,859,564 as disclosed in Note (13) to the financial statements. However, the balance was not adequately supported by a detailed ledger showing names of debtors, the amount owed to the school and the outstanding period. In addition, ageing analysis for accounts receivable was also not provided for review.

In the circumstances, the accuracy, validity and recoverability of the accounts receivable balance of Kshs.20,859,564 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Santa Maria Girls Secondary School – Cheptulon Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects total receipts budgeted and actual on comparable basis amount of Kshs.106,044,300 and Kshs.31,968,720 respectively resulting to under-funding of Kshs.74,075,580 or 70% of the budget. Similarly, the School spent an amount of Kshs.89,569,766 against actual receipts of Kshs.31,968,720 resulting to an over expenditure of Kshs.57,601,046 or 180% of the actual receipts.

The underfunding affected the planned activities and may have impacted negatively on service delivery.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Audit Matters

In the audit reports of the previous three (3) years, several issues were raised on Report on the Financial Statements which had qualifying issues and Report on Lawfulness and

Effectiveness in Use of Public Resources and Report on Effectiveness of Internal Controls, Risk Management and Governance. Management did not address issues raised by the Auditor General and Note 20 on progress of follow up of audit recommendations is blank.

No report or recommendations from management and oversight bodies were submitted for verification and clearance.

Other Information

The Management is responsible for the other information set out on page iii to x which comprise of Key School Information and Management, Summary Report of Performance of the School, Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments of Kshs.71,062,164 as disclosed in Note 9 to the financial statements. Included in this amount is Kshs.14,696,955 that also include Kshs.500,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.500,000 could not be confirmed.

2. Late Submission of Financial Statements

Management submitted financial statements for audit on 16 April, 2025 instead of the statutory deadline of 30 September, 2024. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Ineffectiveness in Management of Text Books

During the year under review, the School received 6,876 text books from Kenya Institute of Curriculum Development for various subjects. However, there was no evidence of instructional need assessment that provided the basis for determining the number and subject of instructional material and textbooks needed by the school. The textbooks delivered by publishers did not indicate monetary value making it difficult for the School to quantify the monetary value of the books delivered during the year. Therefore, the value of the text books could not be determined.

In the circumstances, there is weak controls over the management of textbooks program.

2. Fixed Assets

Annexure 2 to the financial statement reflects a summary of fixed asset register with assets worth Kshs.18,311,880. Included in this register is a parcel of land whose value and acreage were not disclosed. Further, the value of buildings was not disclosed in the

assets register. In addition, the school had two buses whose details and values were also not disclosed in the assets register.

Physical verification carried out in the month of April, 2025 revealed the following:

- i. The school had no library block.
- ii. There were no tables and chairs in the dining hall and therefore, students take their meals outside in open space and classrooms.
- iii. Staff quarters were single rooms made of iron sheets and wood which were dilapidated.
- iv. Some classrooms were constructed using iron sheets with worn out floors.

In the circumstances, the School environment and conditions was not conducive for learning activities.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAI's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

30 May, 2025

(SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
Reports and Financial Statements For the year ended 30th June 2024

IV. Statement of Receipts and Payments Period to 30th June 2023

Description Of Vote Head	Note	2023-2024 Kshs	2022-2023 Kshs
Receipts			
Government grants for tuition	1	3,382,170.40	3375137
Government grants for operations	2	16,419,744.45	9911366
Government Grants for Infrastructure	3		6007200
School fund income- parents' contributions	4	83,771,742.45	65988280
Miscellaneous Income	5	-	3311880
Total Receipts		103,573,657.30	88,593,863
Payments			
Payments for tuition	6	2,876,450	2804637
Payments for operations	7	15,631,152.50	8494532
Infrastructure	8		1438176
Boarding and school fund payments	9	71,062,163.75	68933607
Total Payments		89,569,766.00	81,670,952
Surplus/Deficit		14,003,891.30	6,922,911

The school financial statements were approved on _____ 2024 and signed by:



Name: Herman Rotich

Chair BOM

Date:



Name: Rosemary Opinde
 for School Principal/ Secretary to BOM

Date:





Name: Nathan Kipchumba

Bursar/ Finance Officer

Date:

22/5/2025

(SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
 Reports and Financial Statements For the year ended 30th June 2024

V. Statement of Financial Assets and Financial Liabilities as At 30th June 2023

Description	Note	2023-2024 Kshs	2022-2023 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	6,814,827	8705302
Cash balances	11	68,377	911422
Short term investment	12	-	
Total cash and cash equivalent		6,883,204	9616724
Accounts receivables	13	20,859,564	30,471,721
Total financial assets		27,742,768	40,088,445
Financial liabilities			
Accounts payables	14	9,284,270.00	11,221,084
Net financial assets		18,458,498.00	28,867,361
Represented by			
Accumulated fund b/fwd as at 1/7/2024		4,454,606	21,944,450
Surplus/deficit for the year		14,003,891.30	6,922,911
Net financial position		18,458,497.30	28867,361

The school's financial statements were approved on _____ 2024 and signed by:

[Signature]

Name: Herman Rotich

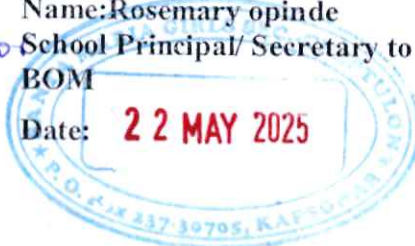
Chair BOM

Date:

[Signature]

Name: Rosemary opinde
 School Principal/ Secretary to
 BOM

Date: 22 MAY 2025



[Signature]

Name: Nathan kipchumba

Bursar/ Finance Officer

Date: 22/5/2025

(SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
 Reports and Financial Statements For the year ended 30th June 2024

VI. Statement of Cash Flows for the Period Ended 30th June 2024

Description	Notes	2023-2024	2022-2023
		Kshs	Kshs
Operating activities			
Receipts			
Government grants for Tuition	1	3,382,170.40	3,375,137
Government grants for Operations	2	16,419,744.45	6,007,200
Government grants for Infrastructure	3		9,911,366
School fund income- Parents contributions/ fees	4	83,771,742.45	65,988,280
Miscellaneous Income	5	-	982,376
Total receipts		103,573,657.30	86,264,359
Payments			
Payments for tuition	6	2,876,449.75	2,804,637
Payments for operations	7	15,631,152.50	8,494,532
Boarding and school fund payments	8	71,062,163.75	61,855,524
Total payments		89,569,766	73,154,693
Net cash flow from operating activities		14,003,891.30	13,109,666
Cash flow from investing activities			
Proceeds from sale of assets			
Acquisition of assets			(8,002,405)
Proceeds from investments			
Purchase of investments			
Net cash flows from investing activities			(8,002,405)
Cash flow from borrowing activities			
Proceeds from borrowings/ loans			2,329,504
Repayment of principal borrowings			(513,854)
Net cash flow from financing activities			1,815,650
Net increase in cash and cash equivalents		14,003,891.30	6,922,911
Cash and cash equivalent at beginning of the year		9,616,724.00	2,693,813
Cash and cash equivalent at end of the year		23,620,615.30	9,616,724



VII. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30th June 2024

Receipts/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on	% of
	a K.shs	b K.shs	c=a+b	d Basis	f = d/c % Utilization K.shs
(1) Capitation Grant on Tuition					
Textbooks And Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Teaching / Learning Materials	7,044,800	-	7,044,800	3,382,170	48%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Tuition	-	-	-	-	-
(2) Capitation Grant on Operations					
Other Vote heads	15,980,000.00	-	15,980,000	8,867,864	55.5%
Repairs and maintenance	8,000,000.00	-	8,000,000	5,080,700	63.5%
Local transport / travelling	-	-	0	-	-
Electricity and water	-	-	0	-	-
Medical and insurance	3,400,000.00	-	3,400,000	1,422,975	41.9%
Administration costs	-	-	0	-	-
Activity	2,550,000.00	-	2,550,000	1,048,206	41.1%



Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	f=d/c%
	Kshs	Kshs			Kshs
<i>Rent income</i>	-	-		-	
<i>Income from farming activities</i>	500,000.00	-	500,000	488,760	97.8%
Income From Posho Mill	-	-	-	-	-
Income From Bus Hire	-	-	-	-	-
Fee for hire of ground and equipments	-	-	-	-	-
Income from donations	-	-	-	-	-
Interest income	-	-	-	-	-
<i>Bursary Fund</i>	-		0	4,571,914	
Total Income	106,044,300	-	106,044,300	<u>31,968,720</u>	30.1%
(6) Expenditure For Tuition					
Exercise books	350,000	-	350,000	330,000	94.3%
Laboratory equipment	700,000		700,000	692,290	98.9%
Internal exams					
Internal Exams					
Teaching / learning materials	5,994,800		5,994,800	1,847,540	30.8%
Chalks					
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	6,620	-



**(SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
Reports and Financial Statements For the year ended 30th June 2024**



Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on	% of
	a Kshs	h Kshs	c=a+b	Comparable Basis d	Utilization f=d/c %
(7) Expenditure For Operations					
Other Vote heads	15,980,000	-	15,980,000	9,579,782	59.9%
Service Gratuity	0	-	0	-	
Administration Cost	0	-	0	-	
Repairs and maintenance & improvements	8,000,000.00	-	8,000,000	3,508,800	43.9%
Local transport / travelling	0	-	0	-	
Electricity and water	0	-	0	-	
Medical and insurance	3,400,000	-	3,400,000	-	
Activity Expenses	2,550,000	-	2,550,000	2,536,850	99.5%
Bank Charges		-	0	5,721	-
(8) Expenditure for Infrastructure					
Construction of Classrooms					
Construction of Laboratory					
Construction of Dormitory					
Purchase of Furniture					
Purchase of Equipment					
Purchase of Machinery					
Drilling of Boreholes					
(3) Expenditure For School Fund/Lunch/Boarding					
Other Vote heads	21,590,000	-	21,590,000	14,696,955	68.1%

(SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
Reports and Financial Statements For the year ended 30th June 2024



Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	% of Utilization F d/c % Kshs
R/D Cheques	0	-	0	278,375	
Repairs and maintenance & Improvements	3,400,000	-	3,400,000	5,019,455	147.6%
Local transport / travelling	0	-	0	-	
Electricity and water	0	-	0	-	
Medical Expenses	0	-	0	-	
Administration costs	0	-	0	-	
KNEC Exams	0	-	0	-	
Bank Charges		-	0	43,432	
Expenses on farming Activities	500,000	-	500,000	206,170	41.2%
Expense on Boarding Equipment and Stores	43,154,500	-	43,154,500	42,361,823	98.2%
Bursary Fund	4,571,914	-	4,571,914	4,571,914	100.0%
Loan principal Repayment	0	-	0	-	
Fees Refund	49,680	-	49,680	49,680	1
Activity	425,000	-	425,000	3,834,360	902.2%
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	110,665,894		110,665,894	89,569,766	80.9%

i. Boarding, Equipment & Stores account expenditure exceeded 100% because of the effect of inflation.

VIII. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

(SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
Reports and Financial Statements For the year ended 30th June 2024

IX. Notes to the Financial Statements

1 Capitation Grant for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise books		
Laboratory equipment	-	-
Internal exams		
Teaching / learning materials	3,382,170.40	3,375,137.00
Chalks	-	-
Exams and assessment		
Teachers guides		
Reference books		
Bank Charges	-	-
Total	3,382,170.40	3,375,137.00

2 Capitation Grant for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Other Vote heads	8,867,863.74	8,962,891.00
Repairs and maintenance	5,080,700.00	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical and insurance	1,422,975.00	245,200.00
Administration costs	-	-
Infrastructure grant for science lab	-	-
Activity	1,048,205.71	703,275.00
Infrastructure grant Maintenance & Improvement	-	5,007,200.00
Transition Infrastructure Grants	-	1,000,000.00
Total	16,419,744.45	15,918,566.00

3 Government Grants for infrastructure

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Maintenance & Improvement		
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		



SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
Reports and Financial Statements For the year ended 30th June 2024

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Other (specify)(NGCDF and County govt.		
Total		

4 School Fund Income- Parents Contribution

Description	2023-2024	2022-2023
	Kshs	Kshs
Other Vote heads	23,414,305.95	16,761,953.00
Repairs and maintenance	3,540,000.00	1,869,491.00
Activity	442,500.00	459,107.00
Fee on Boarding Equipment and Stores	51,308,242.50	41,825,604.00
Local transport / travelling	-	-
Electricity and water	-	-
Bursary Fund	4,571,914.00	3,933,525.00
Medical		
Administration costs	-	-
Income from farming activities	488,760.00	400,000.00
Loan from KCB		2,329,504.00
Grants from KCB for installation of gas		582,376.00
KNEC Exams	6,020.00	1,138,600.00
Total	83,765,722.45	69,300,160.00

Notes to the Financial Statements (Continued)

5 Miscellenous Income

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent income		
Prepayments		
Income from sales of borehole water		
Income from Posho mill		
Income from Bus Hire/ground		
Total		



(SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
Reports and Financial Statements For the year ended 30th June 2024

6 Payments for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise books	330,000.00	455,000.00
Laboratory equipment	692,290.00	400,000.00
Internal exams		
Teaching / learning materials	1,847,540.00	1,944,423.00
Chalks	-	-
Reference books	-	-
Exams and assessment		
Administration Costs	-	-
Bank Charges	6,619.75	5,214.00
Total	2,876,449.75	2,804,637.00

Notes to the Financial Statements (Continued)

7 Payments for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Other Vote heads	9,579,782.00	8,089,448.00
Service Gratuity	-	-
Administration Cost	-	-
Repairs and maintenance & improvements	3,508,800.00	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical and insurance	-	-
Activity Expenses	2,536,850.00	402,150.00
SMASSE	-	-
Insurance Cost	-	-
Bank Charges	5,720.50	2,934.00
Acquisition of Assets	-	
Infrastructure Construction of Dormitory	-	1,437,420.00
TOTAL	15,631,152.50	9,931,952.00



(SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
Reports and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (Continued)

8 Payment for Infrastructure

Description	<i>Insert Current FY</i>	<i>Insert Comparative FY</i>
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Bank Charges		
Total		

9 Boarding and School Fund Payments

Description	2023-2024	2022-2023
	Kshs	Kshs
Activity	3,834,360.00	2,481,150.00
Posho mill		
Expenditure on ground and hire of school bus		
Fees Refund	49,680.00	106,030.00
Grants from KCB for installation of gas paid to vendor of the gas project		582,376.00
Other Vote heads	14,696,955.00	12,609,428.00
R/D Cheques	278,375.00	
Repairs and maintenance & Improvements	5,019,455.00	4,234,725.00
Expense on Boarding Equipment and Stores	42,361,823.00	42,883,884.00
Bursary Fund	4,571,914.00	3,933,525.00
Loan principal Repayment		513,854.00
Loan Interests Repayment		122,304.00
KNEC Exams	-	1,138,600.00
Bank Charges	43,431.75	51,631.00
Expenses on farming Activities	206,170.00	276,100.00
Total	71,062,163.75	68,933,607.00



(SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
Reports and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (Continued)

10 Bank Accounts

Name Of Bank, Account No. & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account - KCB	Active	1103244841	1,089,714.90	583,994.00
Operations Account - KCB	Active	1103175157	3,267,646.90	2,439,179.00
School Fund Account/Boarding-KCB	Active	1103175009	2,457,465.40	520,011.00
Savings Account	Dorman	1102954985	2,669.50	2,670.00
CDF Account - KCB	Active	1210373149	196,585.50	-
Infrastructural Account	Active	1276521359	8,664,569.50	5,159,448.00
Total			15,678,651.70	8,705,302.00

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Tuition Account	-	-
Operation Account	919.00	3,010.00
School Fund account	67,458.00	908,412.00
Total	68,377.00	911,422.00

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	-	-



Notes to the Financial Statements (Continued)

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	20,839,563.50	30,402,721.00
Other Non-Fees Receivables		
Salary Advances	20,000.00	69,000.00
Imprest		
Rent Arrears		
NHIF		
NSSF		
Total	20,859,563.50	30,471,721.00

13b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs	% of the Total	Kshs	% of the Total
1 Year and less			0	
Between 1-2 Years			5,940,118	20%
Between 2-3 Years			2,996,191	10%
Over 3 Years			21,466,412	70%
Total	20,859,563.50	100%	30,402,721	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors	9,188,786.00	11,001,057.00
NSSF	39,589.00	
NHIF	28,400.00	
Union Dues	27,495.00	
Total	9,284,270.00	11,001,057.00

14b Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs	% of the Total	Kshs	% of the Total
1 Year and less				



(SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
Reports and Financial Statements For the year ended 30th June 2024

Between 1-2 Years				
Between 2-3 Years				
Over 3 Years				
Total				

Notes to the Financial Statements (Continued)

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	6,814,827	2,119,743
Cash Balances	68,377	573,070
Short Term Investments	-	
Receivables	20,859,564	29,368,650
Payables	(9,188,786)	(10,118,013)
Total	18,553,982	21,944,450



(SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
Reports and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loan(S)	-	1,815,650
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	1,815,650

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle – Dairy Cattle	(2023:7)&(2022:5)	658,000	658,000
Cattle – Heifers	(2023:1)&(2022:3)	35,000	35,000
Sheep	(2023:11)&(2022:17)	39,600	39,600
Trees – Mature Cypress	(2023:692)&(2022:690)	6,920,000	6,920,000
Trees – Premature Cypress	(2023:3)&(2022:9)	600	600
Total		7,653,200	7,653,200

18 Borrowings

Description	2023-2024	2022-2023
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	1,815,650	2,329,504
Repayments of during the year	954,237	513,854
Balance at end of the year	861,413	1,815,650



(SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
Reports and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	9,400,000	1,377,500
Lab consumables	455,000	400,000
Farm produce		
Medication		
Construction Materials		
Others (specify)		
TOTAL	9,855,000	1,777,500

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)



(SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
Reports and Financial Statements For the year ended 30th June 2024

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Mandatory retirement age of 60yrs	The management has released members of staff who had attained the mandatory age of retirement.(60 yrs)	resolved	
2.	One third rule pay rule.	The management has stated implementing the one one third pay rule ,but the only challenge is that some employees are still paying their huge loans . The management has also communicated to loan providers on the same.	Not resolved	30 th june 2026
3	Unsupported financial documents	The management has tried has much has possible to support all payments.	Not resolved	30 TH June 2025

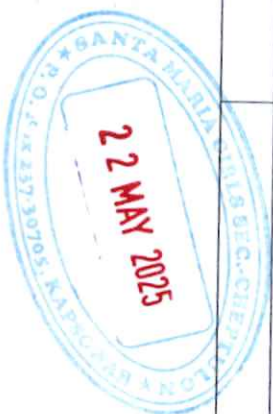
[Signature]
 Sign and Date
 for Principal



(SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
Reports and Financial Statements For the year ended 30th June 2024

Annex 1 - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance 2023-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
GOODS						
1. Timothy K Tarus	40,000		-	40,000	-	BES
2. Joseph Kipserem	675,000		-	675,000	-	BES
3. Bernerd Kiyeng	338,000			338,000		BES
4. Margaret Akinyi	256,000			256,000		BES
5. Mois Bridge Dairy	625,800			625,800		BES
6. Paul Kibet Saina	536,800			536,800		BES
7. Phylis J Chelanga	257,850			257,850		BES
8. Mark Technology	800,000			800,000		BES
Sub-Total	3,529,750			3,529,750		
SERVICES						
9. Ceramic International	303,700			303,700		BES
10. Gastone Kenya Ltd	38,164			38,164		BES
11. KCB Kapsowar Branch	1,057,188			1,057,188		BES
12. Odinoth Enterprise	303,200			303,200		BES
13. Copy Cat Ltd	264,000			264,000		Other Vote Heads
14. Fanco Enterprise	184,300			184,300		Other Vote Heads
Sub-Total	2,150,552			2,150,552		
Grand Total	5,680,302			5,680,302		



**(SANTA MARIA GIRLS SECONDARY SCHOOL - CHEPTULON)
Reports and Financial Statements For the year ended 30th June 2024**

Annex 2 – Summary of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land 1	1984	Moiben Kuserwo				
LPG Gas Project	2022	Moiben Kuserwo	2,911,880			2,911,880
Buildings And Structures						
Motor Vehicles	2005	School	15,400,000			15,400,000
Office Equipment, Furniture And Fittings						
ICT Equipment, And Other ICT Assets						
Tools And Apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware						
Total						18,311,880

