

REPUBLIC OF KENYA



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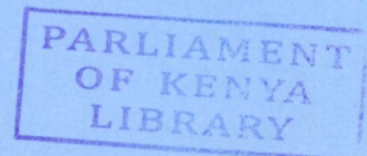
OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 13 JUN 2026	
DAY: Tuesday	
TABLED BY:	Hen-alacmi klago, CBS, MP (Deputy Majority Party Whip)
CLERK-AT THE-TABLE:	Lomale

THE AUDITOR-GENERAL

ON

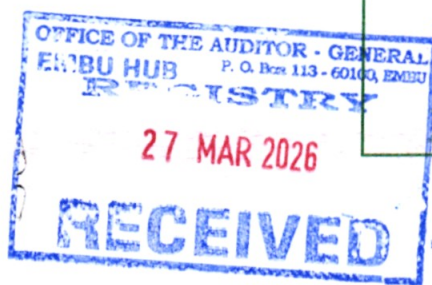


KAAGA GIRLS HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2023

MERU COUNTY

Revised 30th June 2023.



KAAGA GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

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KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Meru County, Imenti East Sub-County.

The school was registered in 1961 under registration number 12S30001039 and is currently categorized as a Extra County Public School established, owned or operated by the Government.

The school is a girls boarding school and had 1418 number of students as at 30th June 2023. It has 5 streams forms (3to 4), 7 streams form (1 and 2) and 73 teachers of which 16 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mrs. Mary Matu	Chairperson - Sponsor	1st February 2022
2	M/s Eunice Maeke	Secretary - Principal	1st February 2022
3	Mrs. Catherine Lekunse	Member –P.A Chairperson	1st February 2022
4	Bishop Stephen Ngari	Member -Parent/Comunity	1st February 2022
5	Eng. Daniel Mwirigi	Member - Parent/Comunity	1st February 2022
6	Dr. Vinod Lalji Ramji	Member - Parent/Comunity	1st February 2022
7	Dr. Tabitha Murerwa	Member-Special Group	1st February 2022
8	Dr. Lillian Mukiri	Member- Parent/Comunity	1st February 2022
9	Rose Muthomi	Member- Parent/Comunity	1st February 2022
10	Dickson Gitobu	Member – Rep CEB	1st February 2022
11	Sospeter Koome	Member Rep Teachers	1st February 2022
12	Bishop Nicholas Mutwiri	Members - Sponsor	1st February 2022
13	Carol Mutiga	Members - Sponsor	1st February 2022
14	Mrs. Hellen Mugambi	Member - Community	1st February 2022
15	Jephason Lekupe	Member- Special Needs	1st February 2022
16	Sheila Kendi	Rep Students council	1st February 2022

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mrs. Mary Matu	Chairperson	4/4
		Bishop Nicholas Mutwiri	Deputy Chairperson	4/4
		Ms Eunice Maeke	Principal- Secretary	4/4
		Mrs. Catherine Ajara	P.A. Chairperson	4/4
		Mrs. Carol Mutiga	Member	4/4
2	Audit Committee	Dr. Vinod Ramji	Chairperson	0
		Ms. Eunice Maeke	Principal- Secretary	0
		Bishop Nicholas Mutwiri	Member	0
		Benjamin Njeru -Bursar	Member	0
3	Finance,procurement and general purposes Committee	Mrs. Hellen Mugambi	Chairperson	1/1
		Ms. Eunice Maeke	Principal- Secretary	1/1
		Rose Muthomi	Member	1/1
4	Academic Committee	Dr. Tabitha Murerwa	Chairperson	1/1
		Ms. Eunice Maeke	Principal- Secretary	1/1
		Mr. Sospeter Koome	Member	1/1

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

		Dr. Lillian Mukiri	Member	1/1
5	Development Committee	Mr. Dickson Gitobu	Chairperson	6/6
		Mrs. Mary Matu	Member	6/6
		Ms Eunice Maeke	Principal- Member	6/6
		Mrs. Catherine Ajara	P.A. Chairperson	6/6
		Eng. Daniel Mwirigi	Member	6/6
		SCDE - Peter Njamba	Mandatory member	6/6
		Mrs. Rose Kimathi	Deputy Principal Secretary	6/6
6	Discipline and welfare Committee	Dr. Lillian Mukiri	Chairperson	2/2
		Ms. Eunice Maeke	Principal- Secretary	2/2
		Carol Mutiga	Member	2/2
		Eng. Daniel Mwirigi	Member	2/2
7	Adhoc Committee (if any during the year)			

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Eunice Mwikali Maeke	352921
2	Deputy Principal	Rose Karambu Gilbert Rurity Makena Munene	351456 315808
3	School Bursar	Benjamin Njeru Njagi	ID. No.10147647

(e) Schools contacts

Post Office Box: 1275-60200
Telephone: 0724352871
E-mail: kaagagirls@ymail.com

(f) School Bankers

School operated 7 bank accounts in the following banks:

School fund a/c

1. Name of the Bank: ABSA
Branch : Meru
Account Number: 013 1040857
2. Name of the Bank: Kenya Commercial Bank
Branch : Makutano-Meru
Account Number: 1240250223

Operation a/c

3. Name of the Bank: Standard Chartered Bank
Branch : Meru
Account Number: 010206204900

Tuition a/c

4. Name of the Bank: Co-operative Bank
Branch : Makutano-Meru
Account Number: 01139021641800

Development a/c

5. Name of the Bank: Co-operative Bank
Branch : Makutano- Makutano-Meru
Account Number: 01134378494300

NG- Imenti North - CDF a/c

6. Name of the Bank: Co-operative Bank
Branch : Makutano- Makutano-Meru
Account Number: 01139378494300

KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

School Infrastructure a/c

7. Name of the Bank: Kenya Commercial Bank
Branch : Makutano-Meru
Account Number: 1215385927
-

MPESA Pay Bill No. 522123 attached to KCB bank account-1240250223

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

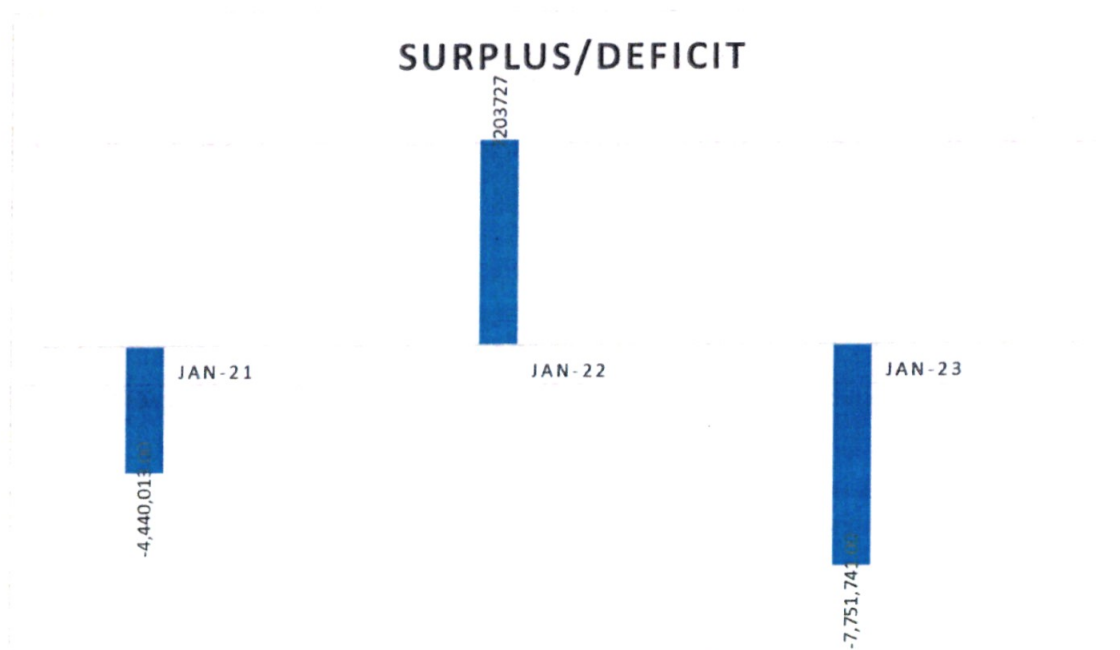
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

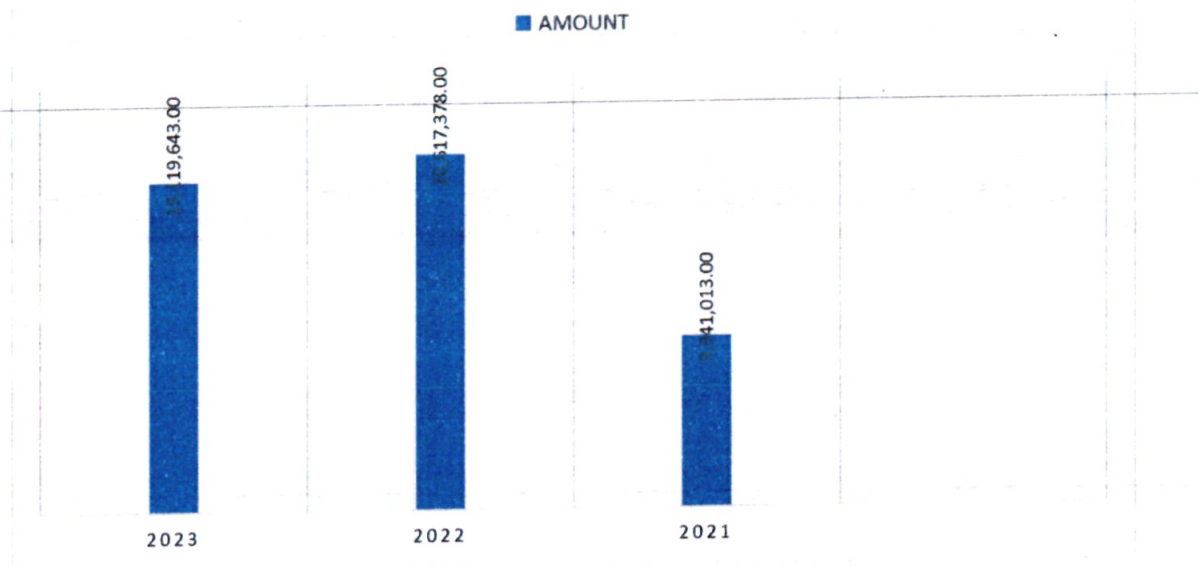
- Surplus/ deficit for the year and a comparison of the same for the last three years

YEARS	JUNE 2023	JUNE 2022	JUNE 2021
SURPLUS/DEFICIT	(7,751,741.00)	7,203,727.00	(4,440,013.00)



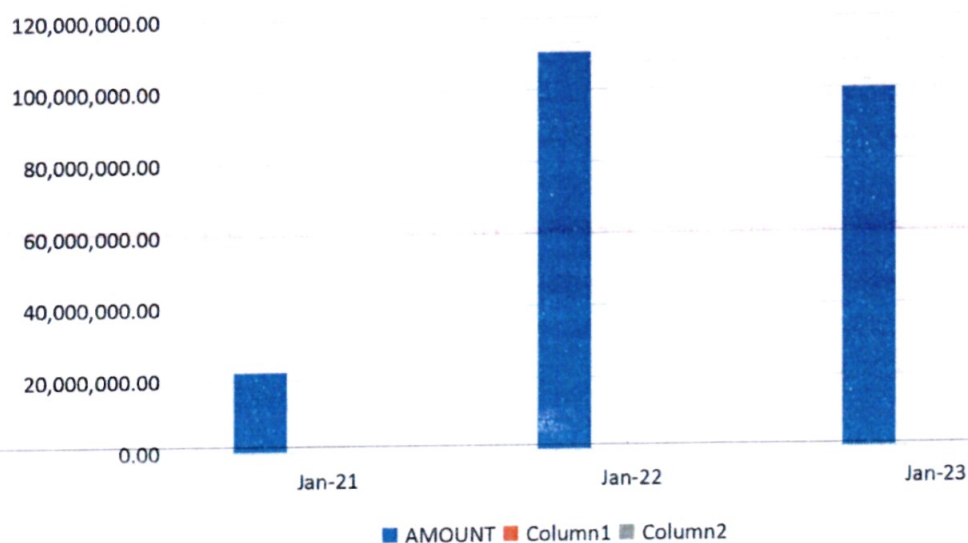
- Capitation grants from the Ministry of Education for the last three years

YEARS	JUNE 2023	JUNE 2022	JUNE 2021
OPERATION	15,601,858.00	16,839,444.00	8,548,373.00
TUITION	3,517,785.00	3,777,934.00	1,392,640.00
TOTAL	19,119,643.00	20,617,378.00	9,941,013.00

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****CAPITATION GRANT 2021-2023**

- A three-year overview of growth of other income(s) earned by the school.

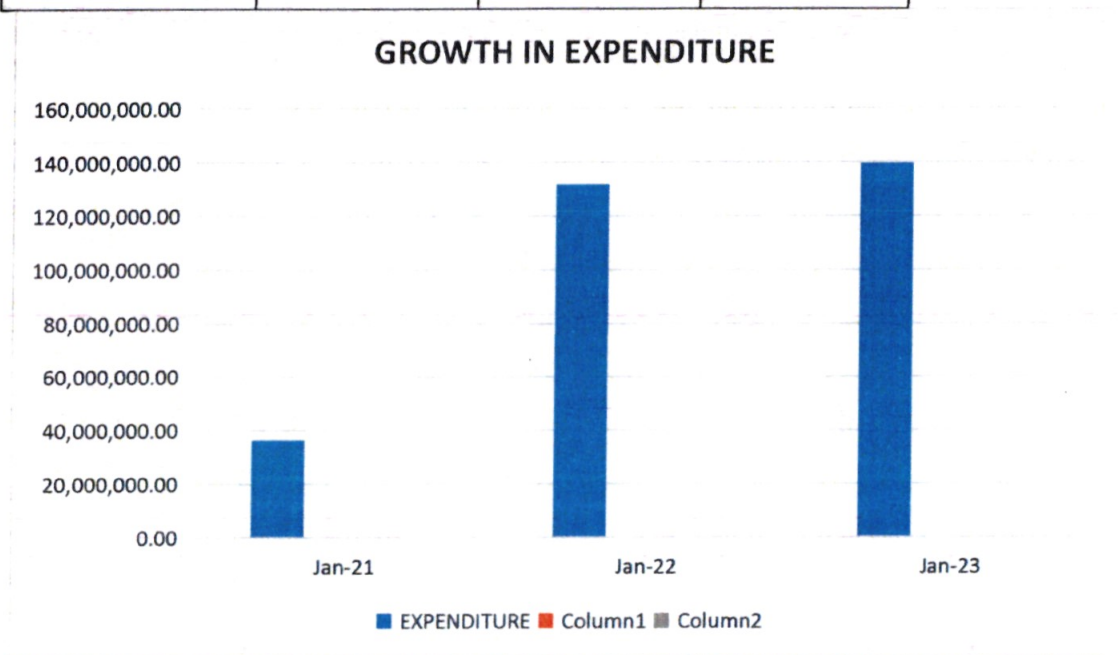
YEARS	JUNE 2023	JUNE 2022	JUNE 2021
OTHER INCOME	18,956,973.00	32,673,047.00	1,844,279.00
PARENTS	81,028,079.00	77,893,240.00	20,401,712.00
TOTAL	99,985,052.00	110,566,287.00	22,245,991.00

GROWTH OF OTHER INCOME

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

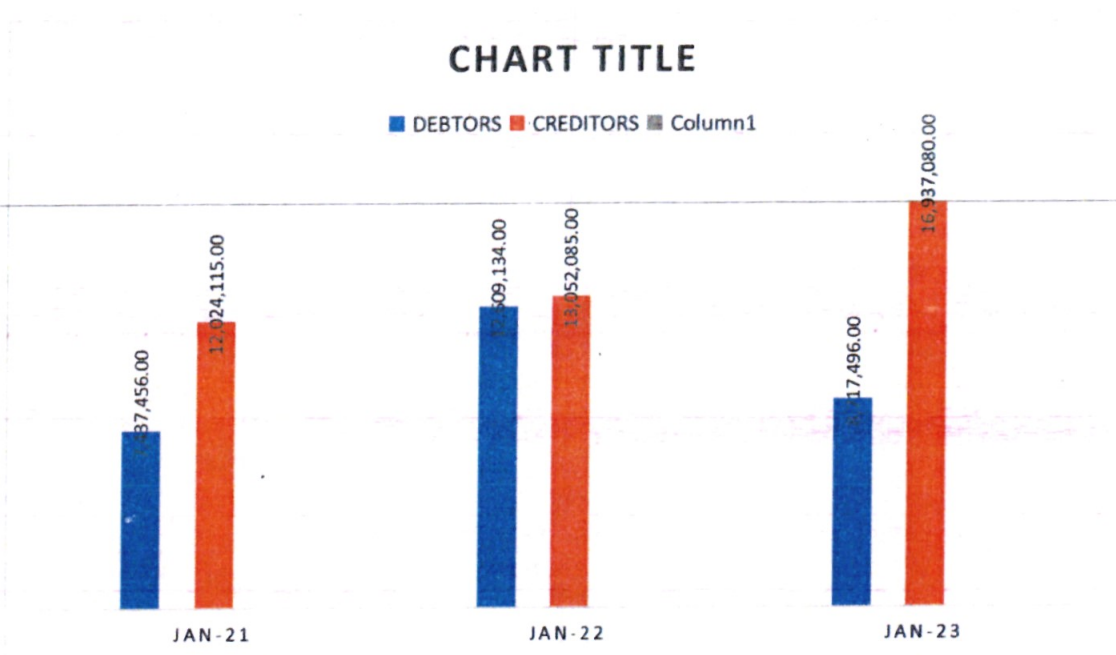
- A three-year overview of growth in expenditure of the school

YEARS	JUNE 2023	JUNE 2022	JUNE 2021
EXPENDITURE	139,731,714.00	131,902,239.00	36,628,217.00



- Movement of debtors and creditors of the school over the last three years

YEARS	JUNE 2023	JUNE 2022	JUNE 2021
DEBTORS	8,717,496.00	12,609,134.00	7,437,456.00
CREDITORS	16,937,080.00	13,052,085.00	12,024,115.00

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****b) Teacher Student ratio:**

Teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.

REF:	STUDENTS	TEACHERS	RATIO
NO.	1418	57 Geo /CRE - 4 H/Sci 2 Eng/ Cre 1 Maths phy-4 Maths/icon-1 Eng/lit-9 German/business-1 Business/ Icon - 1 BS/Geo -2 Chem./maths -5 Bio/chem-5 Kisw/cre -4 Hist/cre - 6 Computer -1 Maths/BS -4 Kisw/Hist -3 Geo/Hist -1	1:20

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

		Bio/Maths -1 Bio/Agric -2	
RECRUITED AND POSTED		7	
TRANSFERED		0	
RETIRED		0	
BOM		16	

c) Mean score in the 2020-2022 KCSE:

Performance of the school from 2019-2021 and the number of students that have transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

REF:	YEAR	TRANSITION TO HIGHER LEARNING INSTITUTION	TARGET MEAN SCORE	MEAN SCORED	VARIANCE
1.	2020	190	9.2	8.361	(0.839)
2.	2021	221	9.44	8.22	(1.22)
3.	2022	259	9.2	7.673	(0.547)

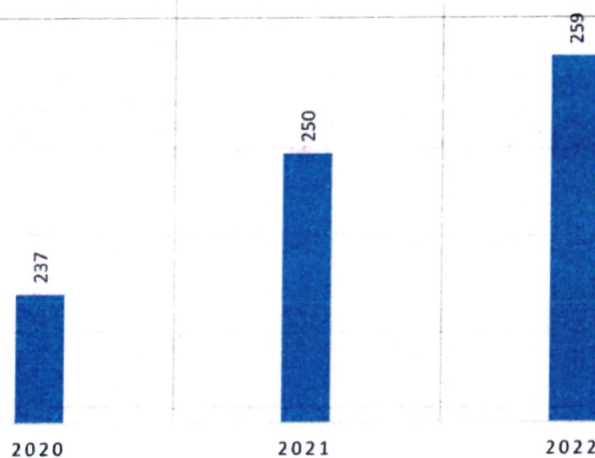
d) Number of Candidates in the 2020-2022 KCSE:

The number of candidates sitting for KCSE over the last three year).

REF:	YEAR	No. of Candidates
1	2020	237
2	2021	250
3	2022	259

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****NO. OF CANDIDATES 2020-2022 KCS**

■ NO. OF STUDENTS

**e) Capacity of the school:**

The number of students in the school vis a vie the facilities the dormitories, the dining hall, the laboratories, toilets and other amenities.

Facility	Available	capacity	No. of students	Required	Comment
Classrooms	26	1170	1415	6	Inadequate
Science Laboratories	4	240	1415	4	Inadequate
Computer Lab	1	50	1415	1	Adequate
Dining hall	1	300	1415	2	Inadequate
Dormitories	15	1120	1415	3	Inadequate
Modern Library	1	100	1415	2	Inadequate
School bus	1	61	1415	1	Inadequate
Ablution Block	70	1050	1415	20	Inadequate

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

f) Development projects carried out by the school:

Ref:	Project Name	Source of funds	Status (complete or ongoing)	Initial costs in Kshs.	Amount Spent	Expected completion time
1	Storey Dormitory	MOE and Parents	1 st floor complete and in use	11,034,280.00	11,034,280.00	N/A
2	Finishes 3 rd Floor Tuition Library Complex	MOE and Parents	Complete and in use	4,825,310.00	6,028,914.00	N/A
3.	Biodigester	CDF	Completed	1,000,000.00	1,000,000.00	N/A

A. Ncube
.....

School Principal

KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

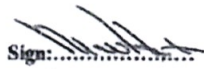
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Kaaga girls high school** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Sign:.....


.....
Name: **MARY MATHU**

Designation: Chairman, School Board of Management

Date: **25-03-26**

.....

Name: **ELINICE MAEKE**

Designation: School Principal & Secretary to Board of Management

Date: **25-03-26**

.....

Name: **BENJAMIN N. NJAU**

Designation: Bursar/ Finance Officer

Date: **25-03-26**

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000

E-mail: info@oagkenya.go.ke

Website: www.oagkenya.go.ke



HEADQUARTERS

Anniversary Towers

Monrovia Street

P.O. Box 30084-00100

NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KAAGA GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kaaga Girls High School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and

statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the statement of financial position of Kaaga Girls High School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.8,717,496 as disclosed in Note 13 to the financial statements. However, the ledger reflects a balance of Kshs.4,090,579 resulting in an unexplained variance of Kshs.4,626,917. The accounts receivable balance includes Kshs.4,516,442 which had been outstanding between one (1) to two (2) years. However, age analysis and policy on the impairment of long outstanding receivable fees arrears were also not provided casting doubt on full recoverability of the accounts receivables balance. Further, a recasting of the amount indicated a balance of Kshs.8,496,418 resulting into an unexplained variance of Kshs.496,078.

In the circumstances, the accuracy and completeness of the accounts receivable of Kshs.8,717,496 could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.8,954,982 which includes balances for seven (7) bank accounts as disclosed in Notes 10 and 11 to the financial statements. However, bank reconciliation statements and bank confirmation certificates for three (3) of the bank accounts were not provided for audit.

In the circumstances, the accuracy, completeness, existence of cash and cash equivalents balance of Kshs.8,954,982 could not be confirmed.

3. Inaccuracies in Accounts Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.16,937,080 as disclosed in Note 14 to the financial statements. However, accounts payables have increased from Kshs.13,052,085 to Kshs.16,937,080 or 30% increase. Further, recast of the schedule results in a balance of Kshs.16,716,002 leading to a variance of Kshs.221,078 which has not been explained or reconciled.

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.16,937,080 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kaaga Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.156,170,413 and Kshs.131,979,973 respectively, resulting in an under-funding of Kshs.24,190,440 or 15% of the budget. Similarly, the School spent an amount of Kshs.139,731,714 against actual receipts of Kshs.131,979,973 leading to over-utilization of Kshs.7,751,741 or 6% of the actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page III to XV which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

The Management submitted their financial statements on 17 November, 2023 which was five months after the end of their financial year. This was contrary to provisions of Section 48(1) of the Public Audit Act, 2015 which states that the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation, shall be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of law.

2. Unapproved Budget

Review of the Board minutes on approval of the budget revealed that the school Management failed to submit estimates of revenue and expenditure for approval to the Cabinet Secretary of Education in the manner and format issued by the Cabinet Secretary, contrary to provisions of Section 16(1) and (2) of the Fourth Schedule to the Basic Education Act, 2013 which requires a Board of Management of a public institution of basic education to prepare annual estimates of revenue and expenditure for the institution under its charge, in such form and at such times as the Cabinet Secretary may prescribe and that the Board of Management may incur expenditure for the purpose of the institution in accordance with estimates approved by the Cabinet Secretary, and any approved expenditure for under any head of the estimates may not be exceeded without the prior written approval of the Cabinet Secretary.

Further, the procurement plan provided indicated that it was not approved by the board of management contrary to the Education Operational Manual, 2020 and Regulation 40(4) of the Public Procurement and Asset Disposal Regulations, 2020.

In the circumstances, Management was in breach of law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments of Kshs.10,550,737 and Kshs.99,190,921 on operations and boarding school funds respectively as disclosed in Note 7 and Note 9 to the financial statements which includes Kshs.558,300 and Kshs.1,567,455 respectively transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.2,125,755 could not be confirmed.

4. Underfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.3,517,785 and Kshs.10,408,858 respectively as disclosed in Note 1 and Note 2 to the financial statements. The capitation grants were based on NEMIS data which reported a total of one thousand and fifty-five (1,055) students implying Kshs.13,200 per student. However, the enrolment records provided by the school indicated a total number of one thousand, four hundred and eighteen (1,418) students, resulting in an unexplained variance of three hundred and sixty-three (363) students. As a result of the variances, the school was under funded by an amount of Kshs.4,791,600.

In the circumstances, the under-funding of the school may have affected service delivery to the public.

5. Failure to Prepare a School Improvement Plan

During the year under review, the School did not have an Approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, management was in breach of law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Segregation of Duties

Review of the internal controls for the School revealed that the school bursar was responsible of preparation of quotations, preparation and raising of local purchase orders, making payments and withdrawals, ordering of goods and services, banking, preparation of the payroll, preparation of bank reconciliation and supervision of non-teaching staff. There existed no clear separation of roles as required for a proper functioning system of control.

In the circumstances, the School may be exposed to the risk of fraud and errors due to inadequate supervision.

2. Lack of Policy on Revenue from Residential Houses

Review of documented provided indicated that there exist sixteen (16) rental residential houses in the school compound fully serviced with water, security services, Cleaning and common areas maintenance. However, the school did not have a policy on payments for the rental residential houses. This could be a pointer to under collection of revenue and revenue leakage.

In the circumstances, the effectiveness of revenue collection from residential houses could not be ascertained.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

17 April, 2026

KAAGA GIRLS HIGH SCHOOLAnnual Report and Financial Statements For the year ended 30th June 2023**6. Statement Of Receipts and Payments For the Year Ended 30th June 2023**

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,517,785.00	3,777,934.00
Government grants for operations	2	10,408,858.00	10,657,194.00
Government Grants for infrastructure	3	18,068,278.00	14,104,551.00
School fund income- parents' contributions	4	81,028,079.00	77,893,240.00
Miscellaneous incomes	5	18,956,973.00	32,673,047.00
Total Receipts		131,979,973.00	139,105,966.00
Payments			
Tuition	6	8,949,016.00	9,607,801.00
Operations	7	10,550,737.00	9,531,818.00
Infrastructure	8	21,041,040.00	12,476,903.00
Boarding and school fund	9	99,190,921.00	100,285,717.00
Total Payments		139,731,714.00	131,902,239.00
Surplus/Deficit		(7,751,741.00)	7,203,727.00

The school financial statements were approved on 25-03-2024 and signed by:

Sign:.....

Name: MARY MATU

Chair BOM

Date: 25-03-26Name: EDWICE MAEKE
School Principal/ Secretary to
BOMDate: 25-03-26Name: BENJAMIN N. NJAGU

Bursar/ Finance Officer

Date: 25-03-26

KAAGA GIRLS HIGH SCHOOLAnnual Report and Financial Statements For the year ended 30th June 2023**7. Statement of Assets and Liabilities As At 30th June 2023**

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	8,949,289.00	8,915,055.00
Cash balances	11	5,693.00	15,035.00
Short term investments	12		
Total cash and cash equivalent		8,954,982.00	8,930,090.00
Account's receivables	13	8,717,496.00	12,609,134.00
Total financial assets		17,672,478.00	21,539,224.00
Financial liabilities			
Accounts payables	14	16,937,080.00	13,052,085.00
Net financial assets		735,398.00	8,487,139.00
Represented by			
Accumulated fund b/fwd	15	8,487,139.00	1,283,412.00
Surplus/deficit for the year		(7,751,741.00)	7,203,727.00
Net financial position		735,398.00	8,487,139.00

The school's financial statements were approved on 25/03/2023 and signed by:

Sign: 

Name: MARY MATHU

Chair BOM

Date: 25-03-26

Signature: 

Name: EUNICE MACKE
School Principal/
Secretary to BOMDate: 25-03-26

Signature: 

Name: BENJAMIN NJIRU

Bursar/ Finance Officer

Date: 25-03-26

KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		3,517,785.00	3,777,934.00
Government grants for operations		10,408,858.00	10,657,194.00
Government grants for infrastructure		18,068,278.00	14,104,551.00
School fund income- parents contributions/ fees		86,638,638.00	75,919,681.00
Other income		17,459,130.00	37,502,148.00
Total receipts		136,092,689.00	141,961,508.00
Payments			
Cash outflows for tuition		7,903,997.00	8,612,174.00
Cash outflows for operations		10,155,294.00	9,913,040.00
Cash outflows Boarding/lunch and school fund payments		97,852,896.00	108,137,052.00
Total payments		115,912,187.00	126,662,266.00
Net cash inflow/outflow from operating activities		20,180,502.00	15,299,242.00
Cash flow from investing activities			
Acquisition of assets		20,155,610.00	12,239,223.00
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		20,155,610.00	12,239,223.00
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		24,892.00	3,060,019.00
Cash and cash equivalent at beginning of the FY		8,930,090.00	5,870,071.00
Cash and cash equivalent at end of the FY		8,954,982.00	8,930,090.00

The school's financial statements were approved on 25/03/2023 and signed by:

Sign: 

Name: MARY MATHU

Chair BOM

Date: 25/03/26

Name: EUNICE MACKO
School Principal/ Secretary to

BOM

Date: 25/03/26

Name: BENJAMIN NJALL

Bursar/ Finance Officer

Date: 25/03/26

KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
TUITION	7,785,330.00		7,785,330.00	3,517,785.00	45%
TOTAL	7,785,330.00		7,785,330.00	3,517,785.00	
(2) Capitation Grant on Operations					
Personnel Emoluments	7,960,790.00		7,960,790.00	2,165,404.00	27%
Local Transport / Travelling	905,600.00		905,600.00	2,457,449.00	271%
Electricity And Water	2,027,695.00		2,027,695.00	2,341,286.00	115%
Medical	3,352,135.00		3,352,135.00	255,700.00	8%
Administration Costs	2,346,070.00		2,346,070.00	2,456,294.00	105%
Activity	2,514,455.00		2,514,455.00	732,725.00	29%
TOTAL	19,106,745.00		19,106,745.0	10,408,858.00	
3) FDSE for infrastructure					
Maintenance &Improvement MoE	10,056,405.00		10,056,405.00	5,193,000.00	52%
M&I parents' contribution-P.A Project	12,878,278.00		12,878,278.00	12,875,278.00	99%
TOTAL	22,934,683.00		22,934,683.00	18,068,278.00	
(4) Fees Charged on Parents					
Personnel Emoluments	7,769,765.00		7,769,765.00	8,524,382.00	110%

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs And Maintenance	3,353,550.00		3,353,550.00	4,154,587.00	124%
Local Transport / Travelling	1,167,375.00		1,167,375.00	1,284,891.00	110%
Electricity And Water	8,546,600.00		8,546,600.00	9,063,553.00	106%
Administration Costs	3,271,480.00		3,271,480.00	3,613,749.00	110%
Activity	570,245.00		570,245.00	681,621.00	120%
Fee On Boarding Equipment and Stores	56,537,740.00		56,537,740.00	53,705,296.00	100%
TOTAL	81,216,755.00		81,216,755.00	81,028,079.00	
5) Miscellenous Income					
Rent income	594,000.00		594,000.00	536,775.00	86%
Income From Farming Activities	0.00		0.00	2,441,383.00	
Income From Generating Activities	0.00		0.00	1,599,000.00	
Development Receipts	0.00		0.00	39,861.00	
P.A. Project	12,762,000.00		12,762,000.00	2,652,202.00	
Uniform	11,770,900.00		11,770,900.00	11,604,729.00	99%
Clubs	0.00		0.00		

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
				83,023.00	
KUCCPS	0.00		0.00	-	54%
Bursary	0.00		0.00	-	
Total	25,126,900.00		25,126,900	18,956,973.00	
Total Income	156,170,413.00		156,170,413.00	131,979,973.00	
<i>(6) Expenditure For Tuition</i>					
Tuition	7,785,330.00		7,785,330.00	8,949,016.00	115%
TOTAL	7,785,330.00		7,785,330.00	8,949,016.00	
<i>(7) Expenditure For Operations</i>					
Personnel Emoluments	7,960,790.00		7,960,790.00	7,260,413.00	91%
Local Transport / Travelling	905,600.00		905,600.00	520,396.00	57%
Electricity, Water and Conservancy	2,027,695.00		2,027,695.00	1,178,023.00	58%
Medical	3,352,135.00		3,352,135.00	118,415.00	4%
Administration Costs	2,346,070.00		2,346,070.00	1,204,790.00	51%
Activity Expenses	2,514,455.00		2,514,455.00	268,700.00	11%
TOTAL	19,106,745.00	-	19,106,745.00	10,550,737.00	

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(8) Expenditure For infrastructure					
Construction of classrooms/Library/Tuition Block	22,934,683.00		22,934,683.00	6,516,596.00	
Dinning Hall Extension	0.00		0.00	566,000.00	
Construction of dormitory	0.00		0.00	12,092,164.00	
Purchase of furniture	0.00		0.00	65,440.00	
Anaerobic waste water treatment plant CDF	0.00		0.00	1,000,000.00	
Nine door bathroom block	0.00		0.00	800,000.00	
Bank charges	0.00		0.00	840.00	
Others (specify)	0.00		0.00	0	
Total	22,934,683.00		22,934,683.00	21,041,040.00	
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	7,769,765.00		7,769,765.00	8,168,759.00	105%
Repairs, Maintenance and Improvements	3,353,550.00		3,353,550.00	3,327,601.00	99%
Local Transport / Travelling	1,167,375.00		1,167,375.00	4,593,786.00	394%
Electricity, Water and Conservancy	8,546,600.00		8,546,600.00	2,780,028.00	36%
Medical Expenses	0.00		0.00	864,378.00	26%

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	3,271,480.00		3,271,480.00	2,853,650.00	87%
Fees Refund	0.00		0.00	75,729.00	
Activity	570,245.00		570,245.00	519,920.00	91%
Uniform	11,770,900.00		11,770,900.00	10,869,850.00	92%
Clubs	0.00		0.00	170,000.00	100%
Boarding Equipment and Stores	56,537,740.00		56,537,740.00	62,928,075.00	111%
Expenditure For Income Generating Activity	0.00		0.00	442,464.00	
Tuition Expenditure	0.00		0.00	202,741.00	
P.A. Project Expenditure	12,762,000.00		12,762,000.00	3,000.00	
Rent Expenses	594,000.00		594,000.00	150,090.00	25%
Farming	0.00		0.00	1,240,850.00	
TOTAL	106,343,655.00	-	106,343,655.00	99,190,921.00	
TOTAL EXPENDITURE	156,170,413.00		156,170,413.00	139,731,714.00	

KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****11. Notes To The Financial Statements****1 Government Grants for Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials-TUITION	3,517,785.00	3,777,934.00
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials		
Others (<i>specify</i>) *		
Total	3,517,785.00	3,777,934.00

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	2,165,404.00	3,277,280.00
Local Transport / Travelling	2,457,449.00	2,384,099.00
Electricity And Water	2,341,286.00	2,384,100.00
Medical	255,700.00	227,800.00
Administration Costs	2,456,294.00	2,383,915.00
Activity	732,725.00	0
Repairs and maintenance	-	0
Total	10,408,858.00	10,657,194.00

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	5,193,000.00	6,182,250.00
Parent	12,875,278.00	7,922,301.00
Administration Block		
Economic stimulus grants		
Other (<i>specify</i>)(NGCDF and County govt.		
Total	18,068,278.00	14,104,551.00

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	8,524,382.00	6,646,990.00
Repairs and maintenance	4,154,587.00	3,842,677.00
Local transport / travelling	1,284,891.00	1,403,549.00
Electricity and water	9,063,553.00	9,911,790.00
Medical	0	9,700.00
Administration costs	3,613,749.00	3,919,873.00
Fee on Boarding Equipment and stores	53,705,296.00	51,199,029.00
Activity	681,621.00	959,632.00
Total	81,028,079.00	77,893,240.00

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	536,775.00	462,587.00
Income From Farming Activities	2,441,383.00	2,853,395.00
Personal Emoluments-BOM Teachers	0	2,925,041.00
Clubs	83,023.00	179,773.00
KUCCPS	0	226,750.00
TUITION	0	67,000.00
P.A Project	2,652,202.00	3,970,724.00
Income Generating Activities	1,599,000.00	346,750.00
Developments Receipts	39,861.00	1,914,965.00
UNIFORM	11,604,729.00	17,925,942.00
CDF Receipts	0	1,800,120.00
Bursary	0	0
Total	18,956,973.00	32,673,047.00

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

6 Payments for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
TUITION	8,949,016.00	9,607,801.00
Textbooks		
Others (<i>specify</i>)		
Total	8,949,016.00	9,607,801.00

7 Payment for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	7,260,413.00	7,422,144.00
Administration Cost	1,204,790.00	64,150.00
Local Transport / Travelling	520,396.00	225,659.00
Electricity And Water	1,178,023.00	1,578,181.00
Medical	118,415.00	241,684.00
Activity Expenses	268,700.00	0
Total	10,550,737.00	9,531,818.00

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms/Library/Tuition Block	6,516,596.00	0
Dinning Hall Extension	566,000.00	2,127,570.00
Construction of dormitory	12,092,164.00	9,493,333.00
Purchase of furniture	65,440.00	470,220.00
Anaerobic waste water treatment plant CDF	1,000,000.00	0
Nine door bathroom block	800,000.00	0
Bank charges	840.00	1,430.00
Biodigester	0.00	384,350.00
Total	21,041,040.00	12,476,903.00

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments-BOM TEACHERS		2,904,675.00
Personnel Emoluments	8,168,759.00	2,632,884.00
Activity	519,920.00	602,400.00
Repairs And Maintenance & Improvements	3,327,601.00	4,573,027.00
Local Transport / Travelling	4,593,786.00	3,549,831.00
Electricity And Water	2,780,028.00	2,134,156.00
Medical Expenses	864,378.00	111,917.00
Administration Costs	2,853,650.00	4,108,807.00
BES	62,928,075.00	57,296,955.00
Uniform	10,869,850.00	15,864,950.00
Expenses On Income Generating Activities	442,464.00	284,225.00
School Farm	1,240,850.00	2,111,538.00
Rent Expenses	150,090.00	378,765.00
Development Expenditure	0	1,929,295.00
Tuition Expenditure	202,741.00	1,583,253.00
Clubs	170,000.00	57,500.00
KUCCPS	0	149,539.00
P.A PROJECT	3,000.00	0
Fees refund	75,729.00	12,000.00
Total	99,190,921.00	100,285,717.00

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements (continued)****10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	01139021641800	174,937.00	161,149.00
Operations Account	Active	010206204900	1,873,469.00	1,530,905.00
School Fund Account/Boarding	Active	Absa - 013 1040857 KCB - 1240250223	6,091,787.00	4,366,434.00
Parent Association Development Account	Active	01134378494300	206,258.00	166,397.00
CDF Account	Active	01139378494300	36,636.00	1,837,476.00
Infrastructural Account	Active	1215385927	566,202.00	852,694.00
Total			8,949,289.00	8,915,055.00

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Development	2,000.00	2,000.00
School Fund Account	3,693.00	13,035.00
Total	5,693.00	15,035.00

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements (continued)****13 Accounts Receivable**

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	8,607,021.00	12,525,134.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0	0
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	110,475.00	84,000.00
Total	8,717,496.00	12,609,134.00

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,090,579.00	48%	7,197,485.00	57%
Between 1- 2 years	4,516,442.00	52%	5,327,649.00	43%
Between 2-3 years				
Over 3 years				
Total (should tie to note 13 a)	8,607,021.00		12,525,134.00	

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	13,384,445.00	9,720,528.00
Prepaid Fees	3,379,135.00	3,331,557.00
Bursary	27,000.00	
KUCCPS	146,500.00	
Caution money	0.00	
Other payables (<i>specify</i>)	0.00	
Total	16,937,080.00	13,052,085.00

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	12,984,477.00	97%	9,720,528.00	100%
Between 1- 2 years	399,968.00	3%		
Total (should tie to note 14)	13,384,445.00	100%	9,720,528.00	100%

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	8,915,055.00	5,868,582.00
Cash Balances	15,035.00	1,489.00
Receivables	12,609,134.00	7,437,456.00
Payables	(13,052,085.00)	12,024,115.00
Total	8,487,139.00	1,283,412.00

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	13	1,310,000.00	1,820,000.00
Pigs	10	226,450.00	470,000.00
Trees		1,244,900.00	1,911,000.00
Coffee Or Tea Plantation	0	0.00	0.00
Poultry	0	0.00	0.00
Total		2,781,350.00	4,011,000.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Other important disclosure notes**19 Stock/ Inventory**

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	2,150,400.00	1,210,560.00
Lab consumables	810,150.00	1,040,715.00
Farm produce	101,600.00	350,100.00
Medication	8,400.00	3,600.00
Stationary	42,700.00	27260.00
Total	3,113,250.00	2,632,235.00

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Signature 25.3.26

Sign and Date
Principal

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****12. Annexes****Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2022-2023	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. BENSON CHIURI MWANGI	48,000.00	2/6/2023	48,000.00	48,000.00	48,000.00	
2. JIMAI ELECTRICALS	837,430.00			837,430.00	837,430.00	
Sub-Total	885,430.00			885,430.00	885,430.00	
Supply Of Goods						
3. BOOK FLYER PRECISE PUBLISHERS	499,968.00	25/5/2022	100,000.00	399,968.00	399,968.00	
4. NATHAN KIREMA	500.00			500.00	500.00	
5. DENNIS MUNENE	2,400.00			2,400.00	2,400.00	
6. LYNN NKIROTE	3,000.00			3,000.00	3,000.00	
7. MIRIAM NYARUAI MAINA	5,500.00			5,500.00	5,500.00	
8. KENYA NATIONAL TRADING CO. LTD	6,900.00			6,900.00	6,900.00	
9. MARGARET-JOY NYIVA	7,243.00			7,243.00	7,243.00	
10. IKUNYUA LAWRENCE VET	8,400.00			8,400.00	8,400.00	
11. MERUTEX OUTFITTERS & UNIFORMS	8,550.00	8/10/2022	0	8,550.00	8,550.00	
12. LEXER HUB TECHNOLOGIES	10,000.00	31/1/2023		10,000.00	10,000.00	

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2022-2023	Comments
13. JOHNSON NYAGUTHII	10,000.00			10,000.00	10,000.00	
14. HEMMSOFT SOLUTIONS	10,680.00			10,680.00	10,680.00	
15. NJERU INDUSTRIES	12,240.00	9/5/2023	0	12,240.00	12,240.00	
16. WEAVERBIRD GARMENT	12,500.00	26/5/2023	0	12,500.00	12,500.00	
17. KEDYLEEN SUPPLIERS	15,150.00			15,150.00	15,150.00	
18. HARUN AYUB AND SONS	21,520.00	2/2/23 & 13/3/2023	0	21,520.00	21,520.00	
19. REGINA MUTHONI	21,594.00			21,594.00	21,594.00	
20. BELLAGIO HARDWARE	33,580.00			33,580.00	33,580.00	
21. PRIMEHOOD SUPPLIES	38,400.00	22/5/2023	0	38,400.00	38,400.00	
22. REINER DISTRIBUTORS	42,600.00	1/11/2022	0	42,600.00	42,600.00	
23. STANDARD GROUP	43,204.00	19/05/2023	0	43,204.00	43,204.00	
24. MARUTI GENERAL MERCHANTS LTD	44,776.00	5/6/2023	0	44,776.00	44,776.00	
25. ALIHASS HARDWARE LTD	47,650.00			47,650.00	47,650.00	
26. MNAIKURU WOODS	54,000.00	31/03/2023	0	54,000.00	54,000.00	
27. FARDOSA ADAN	62,671.00			62,671.00	62,671.00	
28. NELLGIT CONSTRUCTIONS LTD	88,000.00	23/3/23	0	88,000.00	88,000.00	
29. GADGET WORLD	92,200.00	8/7/2023	0	92,200.00	92,200.00	
30. SOFTWARE FOR SCHOOLS KENYA	95,500.00	28/7/22 & 18/5/23	0	95,500.00	95,500.00	
31. MUTINDWA CHEMISTS	118,415.00			118,415.00	118,415.00	
32. DAVCO STATIONERS & SCHOOLS	125,050.00	28/10/22		125,050.00	125,050.00	

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2022-2023	Comments
SUPPLIERS		&15/5/2023				
33. LR FILLING STATION	152,088.00			152,088.00	152,088.00	
34. MERU DAIRY CO-OP. UNION	168,400.00	30/6/2023	0	168,400.00	168,400.00	
35. FARMERS CENTRE LTD	185,520.00	5/9/2023	0	185,520.00	185,520.00	
36. ALNUUR ELECTRICALS	253,505.00	31/01/2023	0	253,505.00	253,505.00	
37. JEFFKIM ENTERPRISES	397,400.00	22/08/2022	0	397,400.00	397,400.00	
38. NQIROTE LIMITED	503,650.00			503,650.00	503,650.00	
39. MAFUKO INDUSTRIES	741,422.00			741,422.00	741,422.00	
40. THE UNIFORM SHOP LTD	1,463,100.00			1,463,100.00	1,463,100.00	
41. MUTUA IBRAHIM	1,286,150.00	30/04/2023		1,286,150.00	1,286,150.00	
42. SIMON KABERIA	3,006,500.00	31/03/2023		3,006,500.00	3,006,500.00	
43. EDUCATION PLUS AGENCIES	10,000.00	14/7/2022		10,000.00	10,000.00	
44. MOTISOFT VENTURE	20,000.00	3/10/2023		20,000.00	20,000.00	
45. MERUTEX OUTFITTERS	25,100.00	29/11/2022		25,100.00	25,100.00	
46. ORWA JOHN OYOO	78,000.00	28/10/2022	50,000.00	28,000.00	28,000.00	
47. MIRGARR COMPANY LTD	29,000.00			29,000.00	29,000.00	
48. MUGUMAK AGENCIES	47,300.00			47,300.00	47,300.00	
49. KINORU STATIONERY	128,948.00	27/03/2023		128,948.00	128,948.00	
50. BITITEC SYSTEMS & SUPPLIERS LTD	419,500.00	14/02/2023	100,000.00	319,500.00	319,500.00	
51. THE COPY CAT LTD	454,270.00	21/10/2022	200,000.00	254,270.00	254,270.00	

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2022-2023	Comments
52. SENYAYAN INVESTMENT	683,400.00	13/10/2022	200,000.00	483,400.00	483,400.00	
53. REGIONAL BOOKS & STATIONERS	588,372.00	8/2/2023	0	588,372.00	588,372.00	
54. JEFFKIM ENTERPRISES	858,250.00		0	858,250.00	858,250.00	
Sub-Total	13,042,066.00			12,392,066.00	12,392,066.00	
Supply of Services						
55. WALKER AUTOMEC	0.00			59,050.00	59,050.00	
56. KINGS PAPER WOKRS LTD	47,900.00	22/11/2022 & 27/4/2023		47,900.00	47,900.00	
Sub-Total	47,900.00		0.00	106,950.00	106,950.00	
Grand Total	13,975,396.00			13,384,446.00	13,384,446.00	

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land 1	192,000,000.00			352,000,000.00
Land 2	0.00			0.00
Buildings And Structures	171,329,360.00	17,063,194.00		188,392,554.00
Motor Vehicles	3,400,000.00			3,400,000.00
Office Equipment, Furniture And Fittings	4,100,000.00			4,100,000.00
ICT Equipment, And Other ICT Assets	2,500,000.00	250,000.00		2,750,000.00
Tools And Apparatus	1,500,000.00	510,000.00		2,010,000.00
Textbooks	2,000,000.00			2,000,000.00
Other Machinery And Equipment	850,000.00			850,000.00
Heritage And Cultural Assets	0.00			0.00
Intangible Assets- Soft Ware	400,000.00			400,000.00
Total	378,079,360.00	177,823,194.00		555,902,554.00

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023



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