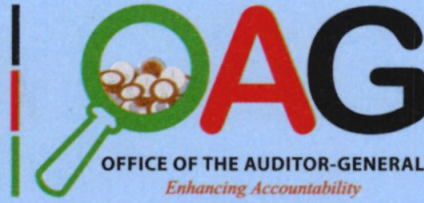


REPUBLIC OF KENYA



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REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID
DATE: 12 FEB 2026
Tabled by: Hon George Mwangi, MP
Member of LDM -
Kamela Tilihi

OF
THE AUDITOR-GENERAL

ON

**FOOD SYSTEMS RESILIENCE PROJECT
(CREDIT NO. IDA – 7327 – KE & 7328 - KE)**

**FOR THE YEAR ENDED
30 JUNE, 2025**

STATE DEPARTMENT FOR AGRICULTURE



**PROJECT NAME: FOOD SYSTEMS RESILIENCE PROJRCT
(FSRP)**

**IMPLEMENTING ENTITY: MINISTRY OF AGRICULTURE AND LIVESTOCK
DEVELOPMENT**

PROJECT CREDIT NUMBER: 7327 – KE & 7328 - KE

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2025**

**Transitional Financial Statements Prepared in accordance with the Accrual Basis of
Accounting under the International Public Sector Accounting Standards (IPSAS)**

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1. Acronyms and Definition of Terms

AIE	Authority to Incur Expenditure
CBK	Central Bank of Kenya
CGMC	County Grievance Management Committee
CIGs	Common Interest Groups
CoG	Council of Governors
ESIA	Environmental and Social Impact Assessment
ESMP	Environmental Safety Management Plan
ESMF	Environmental Safety Management Framework
ESS	Environmental Social Safeguards
FAO	Food Agriculture Organization
FLID	Farmer Led Irrigation Development
FPOs	Farmer Producer Organizations
GoK	Government of Kenya
ICPAK	Institute of Certified Public Accountants
ICT	Information Communication Technology
IDA	International Development Association
IPF	Investment Project Financing
IP/SSAHUTLC	Indigenous Peoples/Sub-Saharan African Historically Underserved Traditional Local Communities
IPSAS	International Public Sector Accounting Standards
KALRO	Kenya Agricultural and Livestock Research Organization
LMP	Land Management Plan
MCIs	Multi Community Investments
MDAs	Ministries, Departments and Agencies
M&E	Monitoring and Evaluation
FSRP	Food Systems Resilience Project
NGMC	National Grievance Management Committee
NVSP	National Value chain Support Program
OAG	Office of the Auditor General
OHS	Occupational Health Safety
PDO	Project Development Objective
PFM Act	Public Finance Management Act
PPADA	Public Procurement and Asset Disposal Act
PPPs	Public-Private Partnerships
PSASB	Public Sector Accounting Standards Board
PSC	Public Service Commission
SACCO	Savings and Credit Cooperatives
SAIC	Social Accountability and Integrity Committees
SDA	Special Deposit Account
SDGs	Sustainable Development Goals
SEAH	Sexual Exploitation Abuse and Harassment

SMP	Soil Management Plan
TIMPs	Technologies Innovations and Management Practices
ToTs	Training of Trainers
VAC	Violence Against Children
VMGs	Vulnerable and Marginalized Groups

2. Project Information and Overall Performance

2.1 Name and registered office

The project's official name is the **Food Systems Resilience Project (FSRP)**

Objective:

The key objective of the project is to increase preparedness against food insecurity and improve the resilience of food systems in targeted project areas of Kenya.

Address:

The project headquarters offices are in Nairobi Kenya. The address of its registered office was P.O Box 30028, Kilimo House Building, Cathedral Road, Nairobi, Kenya

The project also has offices/branches as follows:

- Tana River
- Lamu
- Laikipia
- Mandera County
- Garissa County
- Marsabit County
- Wajir County
- Samburu County
- Isiolo County
- Turkana County
- Elgeyo Marakwet County
- Baringo County
- West Pokot County

Contacts: The following are the project contacts

P.O. Box: P.O Box 30028 – 00100

Telephone: Project Coordinator - (254) 722249669

E-mail: info@fsrp.go.ke.

Website: <https://www.fsrp.go.ke>

Project information and overall performance (continued)

2.2 Project Information

Project Start Date:	The project start date was 30th January 2024
Project End Date:	The project end date is 31st August 2029
Project Coordinator:	Mrs Priscilla Muiruri
Project Development Partner:	International Development Association (IDA)

2.3 Project Overview

Line Ministry or State departments/ County Department	The project was under the supervision of the Ministry of Agriculture and Livestock Development, State Department for Agriculture
Project number	Credit reference 7327-KE & 7328-KE
Project Objectives	The objectives of the Project are to increase resilience of food systems and the Recipient's preparedness for food insecurity in Project areas, and, in case of an Eligible Crisis or Emergency, to respond promptly and effectively to it.
Strategic goals of the project	<p>The strategic goals of the project are as follows:</p> <p>To increase preparedness against food insecurity and improve the resilience of food systems in targeted project areas of Kenya. The specific objectives are:</p> <ul style="list-style-type: none">• To strengthen the resilience of Kenya's domestic food supply to climate change and other shocks and stressors by fostering more climate-resilient agricultural production and related supporting services• To enhance the sustainable management of natural resources by investing in water conservation and range-land management interventions identified as priorities by existing County Integrated Development Plans (CIDPs)• To improve physical and economic access to sufficient, safe, and nutritious food by improving crop and livestock farmers' access to domestic and international markets

	<ul style="list-style-type: none"> • To support policy reforms relating to agricultural commercialization and climate resilience by building the government’s institutional and technical capacity to develop, update, and implement relevant policies
<p>Summary of Project Strategies for achievement of strategic goals</p>	<p>The project management aimed to achieve the goals through the following means:</p> <ul style="list-style-type: none"> • Strengthening the resilience of Kenya’s domestic food supply to climate change and other shocks and stressors by fostering more climate-resilient agricultural production and related supporting services • Supporting sustainable management of natural resources by investing in water conservation and range-land management interventions identified as priorities by existing County Integrated Development Plans (CIDPs) • Supporting improvement of physical and economic access to sufficient, safe, and nutritious food by improving crop and livestock farmers’ access to domestic and international markets • Supporting policy reforms relating to agricultural commercialization and climate resilience by building the government’s institutional and technical capacity to develop, update, and implement relevant policies
<p>Other important background information of the project</p>	<p>Food Systems Resilience Project (FSRP) is a Kshs. 18 billion (USD 150 million) Government of Kenya project funded by the World Bank through the Ministry of Agriculture and Livestock Development (MoALD) and is hosted by the State Department for Agriculture (SDA). FSRP aims to increase preparedness for food insecurity and improve resilience of food systems in targeted counties and will be implemented in thirteen counties in the Arid and Semi-Arid Lands (ASAL) in Kenya.</p>

The project became effective on 31st January 2024 and will be implemented in the next 6 years, up to 31st August, 2029. The project is well aligned to the Bottom-Up Economic Transformation Agenda (BETA) and Agriculture Sector Transformation Strategy and Growth (ASTGS) and is supporting selected Priority Agricultural Value Chains contributing to the agricultural transformation agenda of enhancing food security, reducing imports and increasing exports.

The design principles of FSRP will apply Community Driven Development (CDD) approach; Agricultural Value Chain Development Approach; Nutrition-Sensitive, Gender, Youth, and Vulnerable and Marginalized Groups (VMG) inclusion; Climate-Smart Agriculture (CSA); adoption of Data - Driven Digital Agricultural (DDA) and ICT and universalization.

The Project Development Objective (PDO) is “to increase preparedness against food insecurity and improve the resilience of food systems in targeted project areas of Kenya. This is being realized through implementation of six components including the Contingency Emergency Response Component that will finance eligible expenditures in the event of an emergency precipitated by a disaster

Project Scope: The project is building on the investments of ELRP, Kenya Climate Smart Agricultural Project (KCSAP) and the National Agricultural and Rural Inclusion Growth Project (NARIGP). The project will be implemented through the saturation approach in all the wards (275) in **the thirteen (13) counties namely: Baringo, Marsabit, Wajir, Mandera, Garissa, Tana River, Lamu, West Pokot, Laikipia, Isiolo, Turkana, Samburu, and Elgeyo-Marakwet.**

Project Target Beneficiaries: Food Systems Resilience Project target beneficiaries include small-scale farmers, value chain actors at various levels including extension workers, aggregators, logistics support providers and SMEs operating within the value chain (crops and livestock). Project is targeting 350,000 crop and livestock farmers, value chain actors (including extension workers, aggregators, logistics

	support providers and SMEs operating within the value chain).
Areas that the project was formed to intervene	<p>The project was formed to intervene in the following problems/gaps:</p> <ul style="list-style-type: none"> • Support investments in Data and Digital Agriculture Systems at the National and County Levels • Promote Climate-Smart Agriculture Technologies and Services • Foster Community Engagement and Technology Transfer Including through Digitization • Support investments in Water Availability for Crops and Livestock production • Support investments in Range-land Management for Crops and Livestock production • Strengthening of Farmer Producer Organizations • Supporting investments in Market Infrastructure and Enterprise Development • Enhancing Creditworthiness of Crop and Livestock Farmers • Supporting policy reforms through Prioritization of Food System Resilience in Public Policy and Spending • Supporting Institutional Capacity for the Implementation of Resilience-Enhancing Policies
Project duration	The project started on 30 th January 2024 and is expected to run until 31 st August, 2029

Project Information and Overall Performance (Continued)

2.4 Bankers

The following are the bankers for the current year:

1. Central Bank of Kenya
Haile Selassie Avenue
P.O. Box 60000
City Square 00200
NAIROBI, KENYA
2. Kenya Commercial Bank
Kencom House,
Moi Avenue,
P.O. Box 48400 - 00100,
NAIROBI, KENYA

2.5 Independent Auditor

Auditor-General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

2.6 Roles and Responsibilities

The following is the list of the different people working for the project. The list includes the project manager and the key stakeholders who are involved with the project. Also included in the list is their role and their positions.

Names	Title Designation	Key Qualification	Responsibilities
Priscilla Muiruri	Project coordinator	She Holds MSc. Agriculture and Rural development	National Project Coordinator
Catherine Kinyanjui	Deputy Director of Agriculture	She holds MSc. Agricultural Economics BSc. Agricultural Economics	National Agribusiness Development Lead (NADL)

Names	Title Designation	Key Qualification	Responsibilities
Dr. Kitheka Mutua	Assistant Director of Livestock Production	He holds PhD. Environment and Community Development, MSc. Environmental Science and BSc. Animal Production.	National Monitoring & Evaluation Lead (NM&EL)
Charles Lughaho	Chief Research Officer	He holds a PhD in Agronomy, MSc in Agronomy, and BSc in Agriculture	National Agricultural Research Liaison & Policy Lead (NARL&PL)
David Kera Yongo	Assistant Director of Livestock Production	He Holds MSc Entrepreneurship and BSc Animal Production	National Livestock Specialist
James Wambua Singi	Deputy Director of Agriculture	He holds MSc in Environmental Planning and Management and BSc in Agriculture	National Community Institutions Development Lead (NCIDL)
Micheal Rop Kiptarus	Deputy Commissioner for Cooperatives	He holds a in BA Arts general	National Agricultural Finance Lead (NAFL)
Priscilla M. Muta	Senior Research Officer	She holds an MBA, Marketing, BA in Sociology and Diploma in PR	National Agricultural Information Communications Lead (NAICL)
Jane Ngari	Principal ICT Officer	She holds a Higher Diploma in ICT	Information Communication

Names	Title Designation	Key Qualification	Responsibilities
			Technology Lead (ICTL)
Dr. Gilbert Muthee	Deputy Director of Agriculture	He holds a PhD in Environmental Studies, MSc in Agriculture and Rural Development, BSc in Agriculture	National Environment Safeguards Lead (NESL)
Johnson M Ndolo	Principal Livestock production officer	He holds MSc. Entrepreneurship, BSc. Agriculture, DIP.in Environmental Studies and Dip in Social Sustainability	National Social Development & Safeguards Lead (NSSL)
Eng. Micheal M. Kamwere	Senior Principal Superintending Engineer	He holds MSc and BSc in Agricultural Engineering	National Agricultural & Infrastructural Development Lead (NAIDL)
Albert N. Bengi	Senior Accountant	BBA - Finance CPA III Section V	National Project Accountant (NPA)
Harisson Mathagu	Senior Accountant	Bcom Finance CPA(K) Finalist	Project Accountant
Vincent Rotich	Supply Chain Management Officer	Bcom - Procurement	National Project Procurement Officer (NPRO)
Nixon Cheruiyot	Assistant Internal auditor General	He holds a B.Comm, finance option, CPA(K)	National Project Internal Auditor (NPIA)

2.7 Funding summary

The Project is for a duration of 6 years from 30th January 2024 to 31st August, 2029 with a total project cost of Euro 152.02 million of which the International Development Association (IDA) will finance Euro 138.2 million under an Investment Project Financing (IPF) instrument. The estimated project cost takes into account GoK counterpart funds amounting to Euro 13.82 million equivalent as detailed in the table below: -

Project Components	Project Cost (Euro million)	IDA Financing (Euro million)	IDA Financing (%)	Counterpart Contribution (Euro million)	Counterpart Contribution (%)
1. Building Resilience Agricultural Production Capacity	50.67	46.06	90%	4.61	10%
2. Supporting the Sustainable Development of Natural Resources for Resilient Agricultural Landscapes	30.40	27.64	90%	2.76	10%
3. Getting to Market	45.61	41.46	90%	4.15	10%
4. Promoting a Greater Focus on Food Systems Resilience in National and Regional Policymaking	10.14	9.22	90%	0.92	10%
5. Contingent Emergency Response Component (CERC)	-	-	0%	-	10%
6. Project Management	15.20	13.82	90%	1.38	10%
Total Project Costs	152.02	138.20	-	13.82	-

Project information and overall performance (continued)

Below is the funding summary:

A. Source of Funds

Source of funds	Donor Commitment-		Amount received to date – 30 June 2025		Undrawn balance to date 30 June 2025	
	Donor currency	Kshs	Donor currency	Kshs	Donor currency	Kshs
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i) Loan	Euro Million	Kshs Million	Euro Million	Kshs Million	Euro Million	Kshs Million
World Bank	138.20	21,191.34	30.00	2,337.99	108.20	18,853.35
(ii) Counterpart Funds	-	-	-	-	-	-
National and county Government	13.82	2,119.13	0.20	32.00	13.62	2,087.13
Total	152.02	23,310.47	30.20	2,369.99	121.82	20,940.48

Note:

In determining the initial overall project cost the translation rate from Euro to Ksh is 1 Euro = Ksh 153.3382. This was the rate on the date of signing the Financing Agreement (3rd July, 2023)

B. Application of Funds

Project information and overall performance (continued)

Application of funds	Amount received to date – 30 June 2025		Cumulative amount paid to date - 30th June 2025		Un utilized balance to 30 June 2025	
	Donor currency	Kshs	Donor currency	Kshs	Donor currency	Kshs
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i) Loan	Euro (Million)	Kshs (Million)	Euro (Million)	Kshs (Million)	Euro in Million	Kshs Million
World Bank	30	2,337.99	10.24	1,486.98	20.25	851.01
(ii) Counterpart Funds	-	-	-	-	-	-
County Governments	-	-	-	-	-	-
National Government	0.2	32.00	0.09	13.38	0.11	18.62
Total	30.69	2,369.99	10.33	1,500.36	20.36	869.63

2.8 Summary of Overall Project Performance:

- i) Budget performance against actual amounts for the current year and for cumulative to-date,

Receipts/Payments Item	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	Kshs	Kshs	Kshs	
Budget Carry Overs from previous periods	-	-	-	-
Receipts	-	-	-	-
Revenue Transfers	2,370,000,000	2,370,000,000	-	0%
Total Revenue	2,370,000,000	2,370,000,000	-	0%
Payments	-	-	-	
Use of goods and services	1,165,000,000	588,708,981	576,291,019	51%
Transfer to other Government Entities	1,205,000,000	911,652,713	293,347,287	76%
Total Payments	2,370,000,000	1,500,361,694	869,638,306	81%
Surplus	-	869,638,306	-	-

Physical progress based on outputs and outcomes since project commencement,

Component 1: (Re-) Building Resilient Agricultural Production Capacity

During the period under review the following activities were implemented under this component:

Sub-component 1.1: Data and Digital Agriculture Systems at the National and County Levels:

Activities supported include; -

- **Farmer registration:** 1,035,295 farmers have been registered digitally across 275 wards in 13 counties. The digital registry is under KALRO and has been created. The data captured in the digital registry include; the farmers' bio-data, Value chains, acreage under each value chain and GIS coordinates.
- **Roll out of Agri-preneur program:** A total of 1,094 (M=637, F=457) Agri-preneurs have been recruited in phase in 168 wards. 749 Agri-preneurs will be recruited under phase two in 107 wards. procurement of the Business Accelerator (BA) services has been initiated.
- **DAT and Agripreneur Manuals;-** developed and subjected to wider stakeholder validation.

- **Training;** - 13 CDALs trained on value chain development and participated in authentication of FPOs and SACCOs.

Sub component 1.2: Climate-Smart Agriculture Technologies and Services.

The project is building on the over 1,600 Technological Innovations and Management Practices (TIMPs) developed under previous projects, including the Kenya Climate Smart Agriculture Project (KCSAP).

- **Agriculture Extension Manual:** developed and validated by county leadership (CECs) and County Project Coordinating Team.
- TIMPs dissemination strategy development- Strategy developed and validated by county leadership (CECs) and County Project Coordinating Team.
- TIMPs Dissemination capacity assessment- Conducted assessment of TIMPs Dissemination assessment among county staff
- Capacity building on One Health Approach carried out for National Technical Teams (NPCU, KALRO and Ministry of Agriculture staff -42 officers sensitized
- Capacity building on One Health Approach carried out to County Technical Teams (CAEOs). 26 County Project Coordinating team sensitized (13 CAEOs and 13 CPCs)
- Leather value chain inventory of TIMPs developed and Draft ToTs manual developed
- One Health Approach inventory of TIMPs developed and Draft ToTs manual developed
- Prepared Research Manual
- Sensitization of County leadership on demonstration farms has been done
- Consultations and technical support on extension activities & TIMPs dissemination strategy from May 25-30, 2025.

Support to 4K Clubs:

- Undertook sensitization of County leadership (60) and Training of trainers (172) from Marsabit, Baringo, Lamu, Laikipia Counties on 4K clubs
- Sensitization undertaken in 4 counties - Supporting 4K clubs demonstrations exhibitions and shows.; NAL field day (2 - 4k school clubs & 10 leaners); Uasin show (5- 4k school club& 20 leaners) ; Muranga county - Kandara field day (4 - 4K school club& 20 leaners); Embu county - show (6 - 4K school club& 30 leaners)
- Developed a judging framework/tool and conducting ToT session for Staff for the 4-K Club Presidential Award Scheme(4-KCLUBPAS) competition

Sub Component 1.3: Community Engagement and Technology Transfer Including through Digitization

- Developed and validated Community Institutions Manual

- **Community Mobilization:** Trained ninety-one (91 - 56 Males; 35 Females) technical staff drawn from the 13 on Participatory Integrated Community Development (PICD)
- PICD conducted in 168 out of 275 Wards
- A total of 7,911 community institutions (CIGs – 5,938, VMGs – 1,966 & IPs – 7) have been enlisted with an estimated total membership of 197,775

Component 2: Supporting the Sustainable Development of Natural Resources for Resilient Agricultural Landscapes. During the period under review, the project focused on building the capacity of the county teams in preparation for implementation of water interventions and sustainable land management.

Sub-component 2.1: Enhancing water availability for crop and livestock.

- A total of 39 irrigation officers and CPCU members were trained on operationalization of County Irrigation Development Unit (CIDU).
- Thirteen 13 CIDUs have been established in the counties awaiting operationalization. The CIDUs will be very instrumental in implementation of farmer led irrigation development, FLID.
- Further, 26 officers comprising of county infrastructural officers and the procurement officers were trained on project management and procurement guidelines for infrastructural investments.
- In order to streamline infrastructural investment implementation, the project developed an investment manual to guide the county team in the implementation.

Sub-component 2.2: Strengthening sustainable rangeland management for crop and livestock

- Sensitized All counties staff CDLPs, CAEOs, CAOs and CPCs on “Guidelines on sustainable ruminant feeds and nutrition security for Kenya” and Implementation plans have been developed awaiting implementation. 60 county staff sensitized
- Capacity build 7 counties (Cluster 1-Lamu, T/River, Garissa, Isiolo, Marsabit, Wajir, Turkana) on range management. 28 officers (2 livestock officers, CPCs and NAELs) capacity built
- Sensitized County Directors of Veterinary Services on Kenya Animal Bio-surveillance System-39 officers sensitized
- Capacity built 13 CDVS and 26 SCVOs on vaccination sero monitoring. 39 officers capacity built
- Piloted e-voucher livestock vaccination in 2 wards –Barwesa and Lembus Perkerwa wards

Component 3 - Regional and domestic markets for food security

The following activities have been undertaken under this component

Sub Component 3.1 Strengthening Farmer Producer Organization

- **FPO mobilization:** 621 FPOs mapped and graded; 130 Marketing Organizations targeted for support. 128 FPOs identified and 55 automated; and 2,517 CIGs/VMGs linked to FPOs and 35,229 CIG/VMGs members benefited from FPOs. FPO authentication under taken to confirm status.
- **Value Chain Development:** 13 FSRP value chains at national level and 23 by counties were prioritized as indicated below:
 - **Livestock Value Chains;** Red Meat (meat, leather), Apiculture, Camel (milk & meat), Dairy Cattle, Indigenous Chicken, Fish, Pork/Pig
 - **Crops Value Chains;** Irish Potato, Tomato, Cotton, Local Vegetables, Mangoes, Cashew Nut, Green Grams, Rice, Sorghum, Cow Peas, Sunflower, Beans, Simsim, Ground Nuts, Soya, Water Melon.

The table below presents prioritized value chains per county

Prioritized Value Chains Per County		
SN	County	Value Chains
1.	Turkana	Red Meat (cattle, goat, leather, sheep), Sorghum-Cow peas intercrop, Fish, Ground Nuts and Apiculture
2.	West Pokot	Red Meat (Sheep, Goats, Leather), Dairy (Camel, Cattle, Goats), Chicken (Meat, Eggs), Apiculture and Mango
3.	Elgeyo/Marakwet	Dairy Cattle, Irish Potatoes, Tomatoes, Sorghum and Indigenous Chicken
4.	Baringo	Red Meat, Mangoes, Cotton, Sorghum and Fish.
5.	Samburu	Red Meat, Local Vegetables, Apiculture, Dairy (Cattle & Goat) and Potatoes
6.	Laikipia	Dairy, Red meat (Cattle, goats, Pig), Beans, Potato and Apiculture
7.	Marsabit	Red meat, Dairy- Camel, Fish, Beans and Apiculture
8.	Isiolo	Red Meat (cattle, goat, leather), Chicken, Apiculture, Tomatoes and Green Grams
9.	Garissa	Red meat, camel (dairy/meat), Tomatoes, Water Mellon, Cattle Milk/dairy and Sunflower
10.	Wajir	Red Meat, Sorghum, Dairy (Camel), Cow peas and Sim Sim
11.	Mandera	Red Meat, Apiculture, Sorghum, Dairy(camel) and Sim Sim
12.	Lamu	Red meat, Indigenous Chicken, Cotton, Cashew Nut and Sunflower
13.	Tana River	Red Meat, Apiculture, Indigenous chicken, Green grams and Rice

- **Value Chain Development strategies:** 20 Value Chain Development strategies developed and 9 validated jointly with NAVCDP and 11 to be validated on 11th to 15th August 2025.
- VCD grants manual developed & validated in February 2025.
- **VCD grants manual:** The manual was validated in February 2025. The manual provides guidelines on investment grants, operationalization and administration mechanisms and potential partnerships
- Training on Value Chain Development 98 CPCUs, CTDs trained.

Sub Component 3.2: Market Infrastructure and Enterprise Development: ...

- The Infrastructure Investment Manual prepared to guide the implementation of the market infrastructure sub projects validated by County Teams in February. The manual provides guidelines on inventorization and selection of priority market infrastructure at county level, investment grants, operationalization and administration mechanisms including potential partnerships for managing the infrastructure projects
- Identification of Market Infrastructure (Hay Stores, Produce Aggregation Centres) and initiation of rehabilitation works (1 per county) inventory is going on.

Sub Component 3.3: Credit worthiness of crop and livestock farmers:

During the financial year 2024/25 the project undertook a census of SACCOs and FPOs in 13 counties for selection and prioritization into the FSRP.

- 860 SACCOs and 768 FPOs across the 13 were mapped and graded. The grading was structured into three levels: Grade A are SACCOs and FPOs are mature, self-governing and sustainable in terms of operational capabilities. Grade B, SACCOs and FPOs that have basic management structures but need external support to be sustainable; Grade C are the newly established SACCOs and FPOs that are still in formative stages and need hand-holding to build their management capacities.
- So far FSRP has registered 124 SACCOs and 60 marketing cooperatives (Farmer Producer Cooperatives) across the 13 Counties and Automated 33 Farmer Producer organizations (FPOs)
- Developed one TOR for County Panel of Experts (CPOEs)
- 104 county panel of experts have been selected and nominated to assist their respective county CPCUs. These Panel of experts (county Cooperative Officers) have been trained on leadership and governance in Cooperatives
- 40 County teams (CAFOs, CDALS, CADOs) have been sensitized on automation systems processes basic financial management.
- Supported the development of one SACCO financing manual
- Developed one SACCO operations Manual
- Developed one Inclusion and Matching grants manual

- Undertook selection process of FPOs and SACCOs to roll out the e-voucher livestock vaccination program. 2 FPOs in the pilot county (Baringo) were selected for the exercise
- Developed a SACCO automation system catalogue for the automation vendors

Component 4: Institutions, Policies and Knowledge for Regional Food Security

During the period under review the following activities were carried out under this component:

Sub-component 4.2: Prioritization of Food System Resilience in Public Policy and Spending

- The project team has identified five key policies that promote climate-smart agriculture, resilient value chains, and adaptive capacity to address drought, flooding, and food security challenges.
- A tool has been developed to evaluate how effectively these policies mainstream resilience objectives into regional, national, and county plans, align market and policy incentives with climate goals, enhance food reserve management, and advance climate-informed trade.
- The project participated in the IN the Chuka University International Conference- 12TH – 13TH MARCH 2025: The objectives of the conference, which resonate well with the project, were to showcase research and output in business related areas; foster partnerships and networks; influence policies through research findings, and provide a forum for capacity building in business research. The theme of the conference is ‘Advancing Business Research, Innovation and Technology for Sustainable Socio-economic Development. The conference had 10 subthemes including; agribusiness management, green economy and business, and insurance and risk management.
- Participation in The 1st Annual Conference Of The Africa Public Sector Of The Human Resource Practitioners Network - Kenya Chapter 17th -19th June, 2025 at the Kenya School of Government, Mombasa Campus. 10 participants from MoALD
- Participation in the Getting Soils Up to Speed - A Data4soilhealth and Scale Summit - June 3–4, 2025 Nairobi, Kenya. The objectives were
- To bring the data and AgTech communities in the region together to identify practical opportunities to make better use of innovative approaches for multi-stakeholder cooperation at scale for addressing soil health, but also identifying the gaps we may still have,
- To showcase the opportunities offered by data driven technologies and multi-stakeholder collaborations to develop scalable solutions to address critical soil health issues in Kenya and for fast-tracking the implementation of the Kenya Fertilizer and Soil Health (KFSH) Implementation Plan.
- Participated in the National Dialogue for Achieving SDG 2 Without Breaching the 1.5°C threshold in Nairobi, Kenya from 2 to 4 December 2024
- Participated in the launch of Global Hunger Index (GHI) 2024 report for Kenya on 10th October 2024. The report revealed that Kenya's GHI score places it in the "serious" category. The report highlights the need for urgent action, especially regarding under nutrition and child stunting, with 13.7% of the population undernourished and 35.5% of

children under five suffering from stunting. The launch emphasized the role of gender justice in achieving climate resilience and zero hunger.

Participation in Regional and International Consultative and Experience Sharing Platforms

- Participated in Regional consultative meeting on the establishment of an IGAD Region Digital Agro-climate advisory services (DCAS) Knowledge Network (Dec 2024-Addis Ethiopia). **Framework on setting a nationally Coordinated DCAs launched** (Attended by NAEL & NARL&PL)
- Participated in the First High-Learning Event for Food System Resilience Program for Eastern and Southern Africa - Knowledge Exchange in Addis Ababa, Ethiopia (4-6 March, 2025)
- Participated in an Exchange Visit to the Regional Centre of Leadership (RCoL) in Horticulture-Food Systems Resilience Project (31st October-4th November, 2024) Maseru Lesotho. (Participants NARL&PL and NAL)
- Three officers from the NPCU (NPC, M&E and the Communication Lead) participated in regional knowledge sharing platform and one in experience sharing conference held in Ethiopia
- Supported County-Based Stakeholder Consultations on The Draft Policy Framework for Sustainable Financing and Subsidy Management In Agriculture; the Draft Public Finance Management (Agriculture Development Fund) Regulations, 2025 and Crops Act(Amendment) Bill 2024

Support to Agricultural transformation Office and CAADP: The following activities were supported:

- Data cleaning and report finalization meeting of CAADP's 5th Biennial Review (Br) Report For Kenya
- Capacity Building Workshop On Data Capture and Reporting on The Thematic Areas on Eradicating Poverty and Doubling Intra Africa Trade And Agricultural Goods And Services of the 5th CAADP Biennial Review (BR) Report For Kenya
- Capacity Building Workshop on Data Capture and Reporting on The Thematic Areas On Financing Agriculture and Building Resilience of The 5th CAADP Biennial Review (BR) Report For Kenya
- Dissemination of the 4th Comprehensive Africa Agriculture Development Programme (CAADP) Biennial Review Report Outcome for Kenya
- Capacity Building Meeting on Data Capture and Reporting on the Thematic Area On Ending Hunger Of The 5th CAADP Biennial Review (BR) Report For Kenya
- A Meeting to Prepare Kenya's Comprehensive Africa Agriculture Development Programme (CAADP) 4th Biennial Review Report at Naivasha From 13th-14th February 2025

Preparation of the Kenya Food and Nutrition Crisis Preparedness Plan: prepared and validated through national and county stakeholders, Sensitized county leadership, developed reporting templates and dashboard and awaiting launch

Sub-component 4.2: Institutional Capacity for the Implementation of Resilience Enhancing Policies

This sub component aims to build the capacity of the Ministry of Agriculture and Livestock Development (MoALD) and the counties to prepare, review, and implement climate resilience-focused policies by developing relevant human as well as material resources through Technical Assistance and Training. The progress is as follows:

- A Training Selection Committee (TSC) was appointed. The terms of reference (TOR) of the TSC is to shortlist, interview, score applicants (as per the criteria shown outlined in FSRP's Long Term Training manual and recommend successful candidates for the scholarship award by the project.
- A long-term training and grants manual was developed. The manual serves as a guide to inform on procedures that will be utilized to administer processes of the scholarship Programme. It is limited to recruitment, selection, awarding of scholarship, fund disbursement, monitoring and evaluation of the scholarship recipients, dissemination of research knowledge output products and their related TIMPs, and mentorship of scholars
- The advertisement for PhD and Masters Scholarships was done.
- Applicants for the long term training scholarships (PhD, MSc, MBA) were shortlisted and interviewed. A report on the recommended candidates for award of scholarships has been prepared and is awaiting approval by NTAC.

Component 6: Project Coordination and Management: During the period under review the following activities were conducted on project coordination and management

Project Coordination: Held NTAC inaugural meeting where the ToR and membership was presented and ratified by members, deliberated on the FY 2024/2025 AWP&B and made recommendations. During the same period, three (3) consultative and sensitization meetings were held with the County Executive Committee Members (CECMs). The finance and Budget subcommittee held a virtual meeting to deliberate on the recommendations made by NTAC on the FY 2024/2025 AWP&B and provided guidance to the National Project Coordination Unit including their participation in the preparation of budget guidelines.

Monitoring, Evaluation and Learning: The Monitoring, Evaluation & Learning and Communication Manuals were prepared and validated by National and County stakeholders. The NPCU prepared budget guidelines for the FY 2025/2026 AWP&B, facilitated preparation of the AWP&B that presented to the NTAC. The Monitoring, Evaluation and Learning Unit of the project developed Performance Monitoring Plan (PMP), trackers and reporting templates, and sensitized counties (County Project Coordinators and the Monitoring and Evaluation Assistants) from the thirteen (13) project implementing counties on the same. In addition, ToRs for procurement of

consultancy services for the project baseline survey and development of the Project Management Information System (PMIS) were developed.

Environment and Social safeguards: The following Environmental and social safeguards documents were prepared and disclosed; Environmental and Social Commitment Plan (ESCP), Stakeholder Engagement Plan (SEP), Environmental and Social Management Framework (ESMF), Integrated Pest Management Framework (IPMF), Sexual Exploitation , Abuse and Harassment (SEAH) prevention and response plan, Labour Management Procedures (LMP), Security Management Plan (SMP), Grievance Mechanism (GM), Vulnerable and Marginalized Groups Framework (VMGF), Resettlement Plan Framework (RPF), Vulnerable and Marginalized Groups Framework. During the same period, the following activities were undertaken;

- **Developed Geo Enabled Monitoring tool (GEMS)** and trained CESCOs and CSSCOs (5 Female and 21 Male) and M&Es (2 Female and 11 Male) on operationalization of the tool. The training was facilitated by the ICT team from the world Bank and involved county ESS officers and the M&E officer. The objective was to develop the kobo tool questionnaires, upload it on kobo tool and apply the tool by remote monitoring and loading of the dash board. Dash board operations of the results was also done as a sensitization awaiting full training on approval
- **Prepared the E&S operations guidelines manual and draft Grievance manual:** The manual was prepared consultatively and reviewed by the world bank. Those involved in its preparation included Panel of experts, National ESS experts and county officers.
- **Developed TOR for online GM consultancy services.** TOR prepared and submitted to the world bank for review and NO Objection
- **Conducted several ESS trainings as indicated below:**
 - Trained 17 NPCU (3 Female and 14 Male) staff, 4 young professionals (3 Male and 1 Female) and 7 support staff (2 Female and 5 Male) on WB ESF.
 - Trained 26 county safeguard officers (6 Female and 20 Male) on WB ESF
 - Trained 13 procurement officers (5 Female and 8 Male) on E&S contract management
 - Trained 15 NPOEs (7 Female and 8 Male) on WB ESF
 - County ESF training in two clusters covering all the County Project Coordinating unit officers A total of 10[^] officers (80 Male and 26 females)
- **Grievances Management:** Thirty-Five (35) grievances have been received and all resolved mainly on the PICD process.

Information and Communication Technology (ICT): During the period under review, the following activities were carried out:

- Development of NAPMIS for Agriculture Projects Coordination Unit - The National Agricultural Projects' Management Information Systems (NAPMIS) aims to modernize agricultural practices by providing stakeholders with access to real-time data and analytics. This facilitates informed decision-making, enhances resource allocation efficiency, monitors project progress, and ensures transparency in agricultural initiatives.

- Developed of AIRC website: Agriculture Information Resource Centre is a agency within the Ministry with a mandate to provide a seamless platform for collecting, processing and sharing of agricultural information.
- Redesigned and developed Kilimo website: Upgrading of Kilimo website for better access and dissemination of Ministry information, reports and publication
- Developed Kilimo ICT policy (State Department of Agriculture) - These policies are crucial for ensuring responsible and effective use of technology, protecting sensitive data, and mitigating potential risks associated with digital technologies
- Undertook Preventive maintenance, server integration and technical backstopping KALRO NJORO disaster recovery Centre: Data for Farmer Registration, SACCO and FPO registry, KAMIS, KCSAP, ELRP PMIS and GRM backups are saved and back up regularly at DR
- Conducted AIRC ICT infrastructure assessment: Performed an assessment of AIRC ICT Infrastructure to document areas of support in reviving AIRC and infrastructure gaps to support their mandate
- Undertook ICT infrastructure assessment to ascertain the functionality, working conditions of existing ICT equipment by County Project Coordination Units and need to purchase. Developed ICT equipment specification based on the ICT Authority standard for End User Computing Standard ICTA

Procurement: During the period under review 18 Months procurement plan was prepared and cleared by the WB for implementation. The table below presents procurement status of various goods and services per STEP.

S/No.	STEP Ref No.	Item Description	Estimated cost	Remarks
1.	KE-MOALF-487307-CS-QCBS	Feedlot development Accelerator	80M	Procurement plan approved. ToR is still under review at the Bank
2.	KE-MOALF-486761-NC-RFB	Development, customization and implementation of a monitoring and evaluation management information system	30M	Procurement plan approved on 3 rd April 2025. The ToR is still under review by Bank.
3.	KE-MOALF-467041-NC-RFB	DAT Business Accelerator	120M	Tender advertised on 24 th June 2025, closing on 4 th August 2025.

S/No.	STEP Ref No.	Item Description	Estimated cost	Remarks
4.	KE-MOALF-486870-CS-INDV	Donor & Partnership Consultant	3.9M	Contract Signed
5.	KE-MOALF-483470-CS-INDV	Technical Advisor	12M	Under Evaluation
6.	KE-MOALF-486873-CS-INDV	Women Participation in Agriculture consultant	3.9M	Under Evaluation
7.	KE-MOALF-486874-CS-INDV	Youth Participation in Agriculture consultant	3.9M	Under Evaluation
8.	KE-MOALF-467033-GO-RFB	Supply of Mid Infrared Soil Analysis Unit	88.6M	Contract Signed
9.	KE-MOALF-454770-CS-QCBS	FSRP Baseline Evaluation	70M	Evaluation Completed awaiting approval of the Opinion.
10.	KE-MOALF-483817-GO- RFQ	Purchase of office furniture	5M	No Budget to be implemented in FY 2025-2026
11.	KE-MOALF-487592-GO-RFQ	Supply and Installation of LAN	13M	No Budget to be implemented in FY 2025-2026
12.	KE-MOALF-495222-CS-INDV	Technical Advisor, ASTGS	8,580,000	Contract Signed
13.	MOALD-FSRP/005/2024-25	Provision of internet services	2.8M (3 year period)	Notification issued.

Finance:

- During the period under review, the project opened commercial accounts at CBK and KCB, done 2 withdrawal applications (30M Euros equivalent of KES 4.363 billion)
- Currently the disbursement and absorption rates are at 21.7% and 9% respectively
- Disbursed KShs. **911,652,713.00** in the month of June, 2025 to the 13 counties for FY 2024/2025

ii) List the implementation challenges and recommend the next steps.

Challenges

- Delays in approval of County Government Additional Grants Allocation Bill (CGAAB)

- Delays in Funds flow from the County Revenue Fund to the Project Account
- Insecurity in some project areas

Recommendation:

- Continuous engagement and sensitization of counties on compliance to project guidelines
- Going forward the treasury to disburse funds early to enable proper planning

iii) Implementation challenges and recommend the next steps

Some of the challenges faced is lack of counterpart funding especially from the National Government. To avert this the National Government and the counties should honour their contribution.

2.9 Summary of Project Compliance:

FSRP projects operates within the World Bank project guidelines and as per the Kenyan Constitution. The project has been operating within the above guidelines and no non-compliance issues has been noted.

3. Statement of Performance against Project’s Predetermined Objectives

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity’s performance against predetermined objectives.

The objectives of the Project are to increase resilience of food systems and the Recipient’s preparedness for food insecurity in Project areas, and, in case of an Eligible Crisis or Emergency, to respond promptly and effectively to it.

Progress on the attainment of strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes.

4. Environmental and Sustainability Reporting

The environmental frameworks guiding the project are as follows

- (i) Environmental Management and Coordination Act, 1999 (amended 2015)

The project investments will always screen and develop an ESMP after or undertake an ESIA study before implementations.

(ii) United Nations Framework Convention on Climate Change (1992).

The project will implement climate smart agriculture to limit emissions from the agricultural practices and also put in place carbon emissions accounting by training the ToTs who will also train the facilitators and the M&Es

(iii) International Plant Protection Convention of FAO (1952)

The project has put in place the integrated pest management plan where the CIGs using different pesticides will have to record the types and quantities used. Each investment will have a screening checklist at the period of the investment.

4.1 Employee welfare

- a) At the coordinating units, the project will ensure conducive working environment by renovating offices, acquiring office equipment (computers, photocopiers) and vehicles for operations.
- b) The project will ensure that the work force is not discriminated against including the exclusion of the VMGs (ESS 7)
- c) The project is putting in place an established grievance management systems which the staff will utilise to address their grievances
- d) The employment of the project workers is also based on the principle of equal opportunity and fair treatment as per the employment act 2007.
- e) The project developed a labour management plan (LMP) an annex of the ESMF to help identify the human resources necessary to address the labour issues associated with the project implementation. The LMP has helped to achieve the following:
 - f) Promoting the safety and health at work for all the workers
 - g) Promoting fair treatment, non-discrimination and equal opportunities for all workers
 - h) Protecting all the project workers including the VMGs such as women, people with disabilities (DAPs), working age Children, migrant workers to medium and MCI sites, community and primary supply workers
 - i) Preventing use of all forms of forced, child labour and hazardous work
 - j) Providing the project workers with accessible means to raise workplace concerns
- k) The Project developed guidelines in the community grant manual that addresses the gender parity/gender rule in the formation of the Community institutions (CDDCs, SAIC, FSC, PSC etc)
- l) The project is striving to ensure that all the workers including the contractors and sub-contractors undergo a pre - employment screening and regular health screening and trainings and including the voluntary screening for the STDs
- m) The project will ensure that COVID-19 protocols and guidelines by the ministry of health are adhered to.
- n) Ensuring all the worksites are fenced and the signs put up around the work fronts and the construction sites advising the public on the risk associated with the trespass
- o) The project undertook and will continue undertaking stakeholder engagement and consultation to educate the staff (stakeholders) on signs meanings
- p) To achieve the above, the project has triggered the following National labour legislation frameworks as indicated below:

Sr	Framework	Remarks
1.	Article 2 of the Kenya's Constitution 2010	This recognises the ratified treaties as part of the Laws of Kenya
2.	Article 41 of the Kenyan Constitution on labour relations	This addresses the entitlement and guarantees afforded to workers and project employees
3.	The Employment Act 2007 - Article 4(1), 5(1) and 6(1)	These articles give guidelines to recruitments, using forced labour, grievance management through the industrious courts and SEAH/sexual exploitation issues in the course of duty The Act also stipulates minimum wage, Hours per week, Annual leave and maternity/Paternity leaves, death treatments and medical and treatment of the sick workers
4.	Occupational health and Safety (OHS) Act	This is the Kenya's law that codifies safety and health of the workers which has been aligned to the project
5.	The Work injury Benefits Act (WIBA)	This act addresses workplace safety and health. The Act provides for the compensation of 'injured'
6.	The National Childrens Policy Kenya 2010	The commitment to the Sustainable Development Goals (SDGs) and the articulation of children issues in Kenya's Vision 2030 is a demonstration of this obligation that whoever is working for the people of Kenya must observe.
7.	The Kenya National Action Plan on Women, Peace, and Security 2020-2024	The Kenya National Action Plan on Women, Peace, and Security 2020-2024
8.	National Prevention and Response Plan on Violence Against Children (VAC) In Kenya 2019 – 2023	The policy helps the project to sensitize the coordinating units against violating children's rights as FSRP is mainly domiciled in the rural areas and the value chains are agricultural in nature

1. Marketplace practices-

a) Responsible Supply chain and supplier relations-

FSRP implements its procurement activities in conformity with the various laws and regulations guiding procurement. This includes the Public Procurement and Asset Disposal Act (PPADA), World Bank Procurement Guidelines. The Project strives to ensure that the supplier's contracts are honoured and respective payments made with the stipulated timelines

b) Responsible ethical practices

A number of ways have been put in place to maintain ethical and anti-corruption and responsible political involvement through the following:

- (i) The project sensitize and capacity build all the stakeholders on the environmental and social risks management for all the project activities. These will include the World Bank environmental and the social standards, GBV/SEAH, code of conduct, Occupational health and safety, grievance redress channels requirements and SEP.SMPs, SEAH
- (ii) All the tenders will always be publicly disclosed to the public and all the processes are above board.
- (iii) Several trainings will be carried out to enhance farmers and communities' awareness.
- (iv) All the investment in the project area will be geo- tagged and resources used are publicly disclosed (Costs, contractors details & beneficiaries)
- (v) All the grievances coming out as a result of the project implementations will be and continuously be timely redressed/managed.
- (vi) All the incidents including the corruption cases will be promptly reported through the established systems within 48 hours.
- (vii) All the project staff CVs were screened and the background checks done to check on the qualifications, equal and equitable opportunities

c) Regulatory impact assessment

i) Safeguard citizen and stakeholder's rights.

The project prepared and disclosed a stakeholder engagement plan which is also consistent with the ESS 10 and Article 27 of the Constitution that guarantees equal participation in decision making processes. The project will be able to update and implement the finalizations of the investments (Micro projects, medium & MCIs) plans for counties defining further details on the operational steps consistent with ESS10, in a manner acceptable to the donor.

In order to safeguard the citizens, throughout the project, FSRP will be able to implement the SEP consistent with ESS10, including the use of different, culturally appropriate communication approaches to ensure communication also with the most vulnerable, IP/SSAHUTLC, including illiterate, and people with disabilities. Further to above, the project will ensure the grievance management mechanisms are in place right from the Wards (SAIC), FPO (Supervisory committees, County (CGMC) and at the National level (NGMC). These committees will be able to receive the grievances/complaints and offer timely, cheap, effective and reliable redress to the grievances/complaints raised.

2. Community Engagements

- The communities will be involved in FSRP right from the inception of the project activities. The project has developed thematic implementation manuals that will guide the implementation of the various activities. The communities will be called upon to validate these manuals before adoption and project implementation.

- Further the communities will be sensitized and mobilized to plan, identify challenges that they face in agricultural development and to be part of the decision-making process on the kind of interventions required to improve agricultural development and commercialization of agriculture.
- The project will inculcate a saving culture among community members who will be expected to make savings in SACCOs so that they can access credit to assist them borrow money to adopt TIMPs and increase their agricultural productivity for improved livelihoods.

5. Statement of Project Management Responsibilities

The **Principal Secretary** State Department for Agriculture, Ministry of Agriculture and Livestock Development and the **National Project Coordinator** for **FSRP project** are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for the financial year ended June 30, 2025.

This responsibility includes (i) Maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the project; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the project; (v) Selecting and applying appropriate accounting policies; and (v) Making accounting estimates that are reasonable in the circumstances.

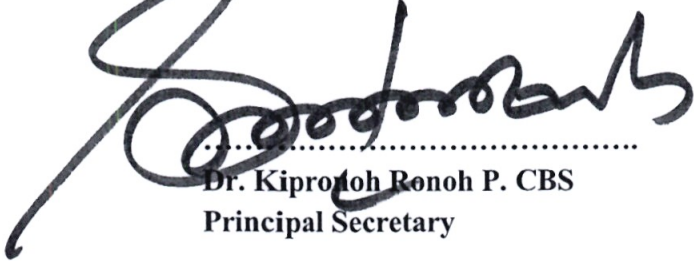
The **Principal Secretary** State Department for Agriculture, Ministry of Agriculture and Livestock Development and the **National Project Coordinator** for **FSRP project** accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The **Principal Secretary** State Department for Agriculture, Ministry of Agriculture and Livestock Development and the **National Project Coordinator** for **FSRP project** are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year/period ended June 30, 2025, and of the Project's financial position as at that date. The **Principal Secretary** State Department for Agriculture, Ministry of Agriculture and Livestock Development and the **National Project Coordinator** for **FSRP project** further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

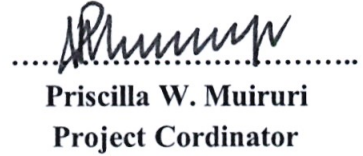
The **Principal Secretary** State Department for Agriculture, Ministry of Agriculture and Livestock Development and the **National Project Coordinator** for **FSRP project** confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year/period under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project financial statements

The Project financial statements were approved by the **Principal Secretary** State Department for Agriculture, Ministry of Agriculture and Livestock Development and the **National Project Coordinator** for FSRP project on 2nd October 2025 and signed by them.



.....
Dr. Kiprotich Ronoh P. CBS
Principal Secretary



.....
Priscilla W. Muiruri
Project Coordinator

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REPORT OF THE AUDITOR-GENERAL FOOD SYSTEMS RESILIENCE PROJECT (CREDIT NO. IDA – 7327 - KE & 7328 - KE) FOR THE YEAR ENDED 30 JUNE, 2025 -STATE DEPARTMENT FOR AGRICULTURE

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Food Systems Resilience Project (FSRP) (Credit No. IDA-7327-KE & 7328-KE) set out on pages 1 to 24, which comprise of the statement of financial position as at 30 June, 2025 and the statement

of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Food Systems Resilience Project (FSRP) (Credit No. IDA-7327-KE & 7328-KE) as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Financing Agreement No. Credit NO. IDA-7327-KE & 7328-KE dated 3 July, 2023, between International Development Association (IDA) and the Republic of Kenya and the Public Finance Management Act, 2012.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Food Systems Resilience Project (FSRP) (Credit No. IDA-7327-KE & 7328-KE) for the year ended 30 June, 2025 – Kenya Development Corporation Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

1. Funds Withdrawn from the Designated Account but Not Transferred to the Project Account

The statement of financial performance and Note 6 to the financial statements reflects revenue transfers totaling Kshs.3,690,717,836. This amount includes grants of Kshs.1,320,717,836 relating to a conditional transfer from the International Development Association, which were not credited to the project account. Review of the two (2) Project's Special Account Statements indicates that a total of Kshs.3,658,717,835 was withdrawn from both accounts and transferred to the exchequer account. However, only Kshs.2,338,000,000 was credited to the project accounts resulting in a Funds not transferred amounting to Kshs.1,320,717,836.

In the circumstances, the un-transferred funds may have affected the planned activities of the project and impacted negatively on service delivery to the public.

2. Undisclosed Special Deposit Account Balance

The Project's special deposit account maintained at the Central Bank of Kenya reflects a closing account balance of Kshs.724,391,545 (EUR 4,797,295). However, the Project did not disclose this balance in the financial statements as at 30 June, 2025

contrary to the requirement of International Public Sector Accounting Standard (IPSAS) No.23 – revenue from non-exchange transactions. In addition, amount withdrawn and expenditure not claimed totalled EUR 15,202,700 (Kshs.2,280,507,700) for Designated Account No.1000737034 held with the Central Bank of Kenya as at 30 June, 2025.

Delays in the submission of expenditure returns distorts the reported Projects expenditures for the year.

3. Amount Withdrawn and not Claimed

The statement of Special (Designated) Account Reconciliation for the Project reflects an amount withdrawn and not claimed of EUR 9,999,995 for Designated Account No.1000737026 held with the Central Bank of Kenya. This amount is equivalent to Kshs.1,509,999,245 at the exchange rate as at 30 June, 2025. These funds represent cumulative transfers to the local project bank account for which expenditure returns had not been submitted to the National Treasury by the close of the financial year. However, the details of this amount and reasons for failure to submit expenditure returns have not been provided for audit review.

Delays in the submission of expenditure returns distorts the reported Projects expenditures for the year.

4. Delayed Signing of Memorandum of Understanding

Review of the approved workplan and budget revealed that the project had allocated Kshs.100,000,000 for strengthening the Big Data platform to be implemented by Kenya Agricultural and Livestock Research Organization (KALRO). However, examination of the Memorandum of Understanding between the State Department for Agriculture and the KALRO indicates that the MoU was signed on 4 August, 2025 which was after the closure of the financial year.

The delayed implementation of the Big Data platform affected project timelines and might have reduced the expected impact on data-driven agricultural initiatives.

5. Delayed Request for Disbursement of Funds to the County Government

The statement of financial performance reflects revenue transfers amount of Kshs.3,690,717,836, as disclosed in Note 6 to the financial statements. Included in this amount is Kshs.2,232,370,549, which was withdrawn from designated account number 1000737034 to support county activities in accordance with the approved Annual Workplan and Budget for the year under review. However, review of the exchequer requisitions indicates that the amount was requested on 22 May, 2025 and disbursed to the State Department of Agriculture on 25 June, 2025. Further, the State Department disbursed the funds to the counties on 4 July, 2025.

The delayed disbursement adversely affected the timely implementation of planned activities by the County Project Coordination Unit (CPCU).

6. Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects a budgeted and actual receipts on comparable basis of Kshs.2,370,000. Similarly, the project spent an amount of Kshs.1,500,361,694 against the actual receipts of Kshs.2,370,000,000 resulting to an under absorption of Kshs.869,638,306 or 36% of the budget.

The under-absorption affected the planned activities of the project and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Information

The Management is responsible for the Other Information set out on page vi to xxxiii which comprise of Project Information and Overall Performance, Statement of Performance against Project's Predetermined Objectives, Environmental and Sustainability Reporting, and Statement of Project Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Food Systems Resilience Project's ((FSRP) financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Delayed Approval of the Annual Work plan and Budget

The Annual Work Plan and Budget (AWPB) for the financial year 2024/2025 provided for audit was approved by the Principal Secretary, State Department for Agriculture on 23 July, 2024, which is significantly later than the 28 February deadline, delaying the implementation of the Project. This was contrary to Schedule 2, Section 1(D) of the Financing Agreement (Credit No. 7328-KE) which requires the Recipient to prepare and submit to the Association, no later than February, 28 of each fiscal year during project implementation, a consolidated work plan and budget.

In the circumstances, Management was in breach of the financing agreement.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters

related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Management is responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

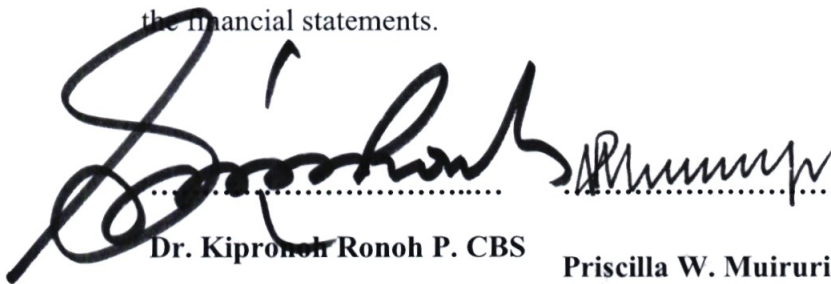
21 November 2025

Food Systems Resilience Project (FSRP)
Annual Report and Financial Statements for the financial year ended June 30, 2025

7. Statement of Financial Performance for the Year Ended 30th June 2025

	Notes	FY 2024/25
		Kshs
Revenue	-	-
Revenue Transfers	6	3,690,717,836
Total revenue	-	3,690,717,836
	-	-
Expenses	-	-
Use of goods and services	7	588,708,981
Transfer to other Government Entities	8	911,652,713
Total expenses	-	1,500,361,694
Surplus for the year	-	2,190,356,142

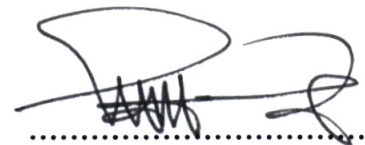
The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.



Dr. Kipronoh Ronoh P. CBS
Principal Secretary



Priscilla W. Muiruri
Project Coordinator



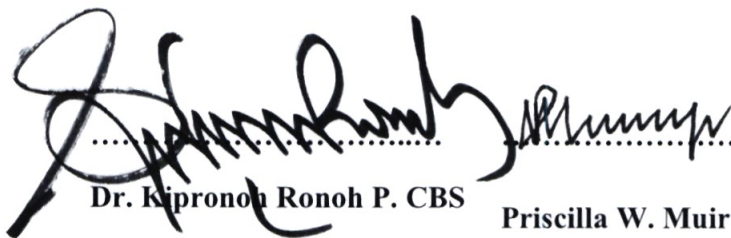
Harisson G. Mathagu
Project Accountant
ICPAK Member No:4734

Food Systems Resilience Project (FSRP)
Annual Report and Financial Statements for the financial year ended June 30, 2025


8. Statement of Financial Position as at 30th June 2025

	Note	FY 2024/25
		Kshs
Assets	-	-
Current Assets	-	-
Cash and Cash equivalents	9	869,638,306
Receivables	10	1,320,717,836
Total Current Assets	-	2,190,356,142
	-	-
Non-Current Assets	-	-
Property, Plant and Equipment	-	-
Total Non- Current Assets	-	-
Total Assets (a)	-	2,190,356,142
	-	-
Liabilities	-	-
Current Liabilities	-	-
Deferred Income	-	-
Total Current Liabilities	-	-
	-	-
Total Liabilities (b)	-	-
Net Assets (a-b)	-	2,190,356,142
	-	-
Represented By:	-	-
Accumulated Surplus	-	2,190,356,142
Total Net Assets	-	2,190,356,142

The financial statements were approved on 2nd Oct 2025 and signed by:



Dr. Kipronoh Ronoh P. CBS
 Principal Secretary



Priscilla W. Muiruri
 Project Coordinator



Harisson G. Mathagu
 Project Accountant
 ICPAK Member No:4734

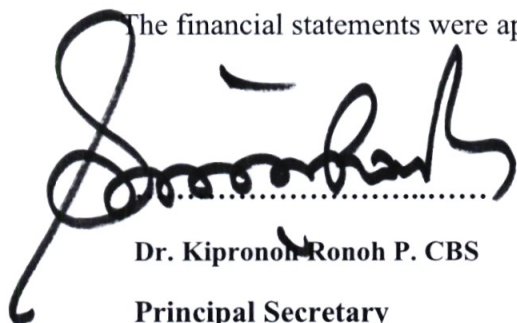
Food Systems Resilience Project (FSRP)
Annual Report and Financial Statements for the financial year ended June 30, 2025

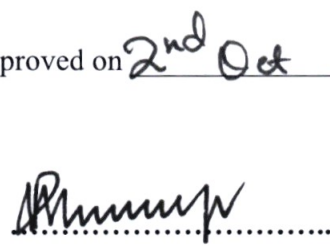
9. Statement of Changes in Net Assets

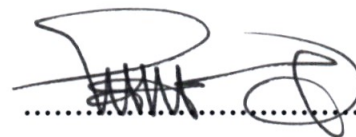
Description	Accumulated Surplus
	Kshs
As at 1st July 2024	-
-	-
Surplus for the year	2,190,356,142
As at 30th June 2025	2,190,356,142

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.

The financial statements were approved on 2nd Oct 2025 and signed by:


.....
Dr. Kiprono Ronoh P. CBS
Principal Secretary


.....
Priscilla W. Muiruri
Project Coordinator


.....
Harisson G. Mathagu
Project Accountant
ICPAK Member No:4734

10. Statement of Cashflow for the year ended 30th June 2025

Description	Note	FY 2024/25
		Kshs
Cashflow from operating activities	-	-
Receipts	-	-
Revenue Transfers	-	2,370,000,000
Total receipts	-	2,370,000,000
	-	-
Payments	-	-
Use of goods and services	-	588,708,981
Transfer to other Government Entities	-	911,652,713
Total payments	-	1,500,361,694
Net cash flow from operating activities	15	869,638,306
	-	-
Cashflow from investing activities	-	-
Acquisition of non-financial assets	-	-
	-	-
Net cash flows from investing activities	-	-
	-	-
Cash flow from financing activities	-	-
	-	-
Net cash flow from financing activities	-	-
Net increase/Decrease in cash and cash equivalents	-	869,638,306
Cash and cash equivalent at 1st July 2024	9	-
Cash and cash equivalent at end June 2025	9	869,638,306

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11. Statement of Comparison of Budget and Actual Amounts for the Year ended 30th June 2025

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	
Budget Carry Overs from previous periods						
Receipts						
Revenue Transfers	3,078,000,000	(708,000,000)	2,370,000,000	2,370,000,000	-	0%
Total Revenue	3,078,000,000	(708,000,000)	2,370,000,000	2,370,000,000	-	0%
Payments						
Use of goods and services	2,250,793,696	(1,127,793,696)	1,165,000,000	588,708,981	576,291,019	51%
Transfer to other Government Entities	827,206,304	377,793,696	1,205,000,000	911,652,713	293,347,287	76%
Total Payments	3,078,000,000	(750,000,000)	2,370,000,000	1,500,361,694	869,638,306	81%
Surplus	-	-	-	869,638,306		

Budget notes

1. The budget variances are primarily attributable to delays in Exchequer releases. As a result, planned activities and expenditures could not be implemented as scheduled, leading to underutilization of funds in certain budget lines.

Budget Reconciliation

Description of Particulars	Amount in Kshs
Actual Surplus Amounts as per the statement of Budget	869,638,306
Closing Cash and Cash Equivalent as per the statement of Cash flows	869,638,306

12. Notes to the Financial Statements

1. General Information

The Food Systems Resilience Project (FSRP) was established under, and derives its authority and accountability from, the Financing Agreement for Credit No. 7327 – KE & 7328 - KE between the Republic of Kenya and the International Development Association, with the State Department for Agriculture serving as the implementing agency.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared in accordance with the PFM Act, and International Public Sector Accounting Standards (IPSAS), the project has taken advantage of the transitional provisions under IPSAS 33, and therefore these first year financial statements are transitional financial statements and the following elements of the financial statements have not been recognized as the project has taken advantage of the transition provisions outlined in IPSAS 33

1. Assets
 - Property, Plant and Equipment (IPSAS 17)
 - Investment Property (IPSAS 16)
 - Intangible Assets (IPSAS 31)
 - Heritage Assets (IPSAS 17)
 - Biological Assets (IPSAS 27)
 - Certain Financial Instruments (IPSAS 28–30/41)
2. Liabilities
 - Employee Benefits (IPSAS 39)
 - Provisions, Contingent Liabilities and Contingent Assets (IPSAS 19)
 - Service Concession Arrangements (IPSAS 32)
 - Certain Financial Instruments liabilities
3. Disclosures
 - Related Party Disclosures (IPSAS 20)
 - Service Performance Information (RPG 3/IPSAS 39)

The project will progressively recognize and disclose these elements during the transitional period, and no later than the end of the three (3) year period as required by IPSAS 33.

Steps Taken Towards Full IPSAS Accrual Compliance

The Project has initiated a phased approach towards full compliance with accrual basis IPSAS in line with IPSAS 33 transitional provisions. The key steps undertaken include:

1. Capacity Building

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Annual Report and Financial Statements for the financial year ended June 30, 2025

- Training of finance and project staff on accrual accounting principles under IPSAS.
- Seeking technical advice and Engaging of Staff of PSAS Board to guide implementation.
- 2. Asset and Liability Identification
 - Commenced preparation of a comprehensive Fixed Asset Register covering property, plant and equipment, and ICT infrastructure.
 - Initiated data collection on potential liabilities such as outstanding obligations.
- 3. Systems and Processes
 - Development of standard operating procedures (SOPs) aligned to accrual IPSAS.
- 4. Progressive Recognition of Elements
 - Recognition of receivables, and payables on an accrual basis.
 - Gradual preparation to recognize Property, Plant and Equipment (IPSAS 17) and Employee Benefits (IPSAS 39).
- 5. Disclosure Enhancements
 - Introduced improved disclosures in line with IPSAS 24 (Budget vs. Actual) and IPSAS 20 (Related Party Disclosures) where data is available.
- 6. Governance and Oversight
 - Establishment of an implementation roadmap, approved by the Project Steering Committee, with clear milestones toward full IPSAS compliance.

3. Adoption of New and Revised Standards

i) New and amended standards and interpretations in issue effective in the year ended 30 June 2025.

Standard	Effective date and impact:
IPSAS 43	<p><i>Applicable 1st January 2025</i></p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity.</p> <p>The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.</p>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<p><i>Applicable 1st January 2025</i></p> <p>The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p>

Food Systems Resilience Project (FSRP)

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Standard	Effective date and impact:
	Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.
IPSAS 45- Property Plant and Equipment	<i>Applicable 1st January 2025</i> The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.
IPSAS 46 Measurement	<i>Applicable 1st January 2025</i> The objective of this standard was to improve measurement guidance across IPSAS by: <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS; iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p>

ii) New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025

Standard	Effective date and impact:
IPSAS 47- Revenue	<i>Applicable 1st January 2026</i> This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.

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Standard	Effective date and impact:
IPSAS 48- Transfer Expenses	<p><i>Applicable 1st January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p>
IPSAS 49- Retirement Benefit Plans	<p><i>Applicable 1st January 2026</i></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p>
IPSAS 50: Exploration For & Evaluation of Mineral Resources	<p><i>Applicable 1st January 2027</i></p> <p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ul style="list-style-type: none"> <li data-bbox="464 891 1426 965">i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. <li data-bbox="464 965 1426 1077">ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. <li data-bbox="464 1077 1426 1285"><i>iii.</i> Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.

iii) Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year .

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that have been acquired using such funds.

ii) Revenue from exchange transactions

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

b) Budget information

The original budget for FY 2024/2025 was approved by the NTAC on 23 July 2024. Subsequent revisions were made to the approved budget in accordance with specific approvals from the appropriate authorities. The project's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition or construction of the item of property appropriately according to the acronyms you use in your financial statements plant and equipment. When significant parts of property, plant and equipment are required to be

Food Systems Resilience Project (FSRP)

Annual Report and Financial Statements for the financial year ended June 30, 2025

replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus, or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Leases

Finance leases are leases that transfer substantially the entire risks and benefits incidental to ownership of the leased item to the Entity. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Entity also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Entity will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

e) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

f) Research and development costs

The Entity expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Entity can demonstrate:

- The technical feasibility of completing the asset so that the asset will be available for use or sale.
- Its intention to complete and its ability to use or sell the asset.

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- How the asset will generate future economic benefits or service potential
- The availability of resources to complete the asset.
- The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete, and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

Notes to the financial statements

g) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial assets

Classification

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity, or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made an irrevocable election at initial recognition for particular investments in equity instruments.

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Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Notes to the financial statements

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year-end.

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Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date.

Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

h) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method.
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Inventories

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Project.

i) Provisions

Provisions are recognized when the Project has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the

Food Systems Resilience Project (FSRP)
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amount of the obligation. Where the Project expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

Contingent liabilities

The Project does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Contingent assets

The Project does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Project in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

j) Nature and purpose of reserves

The Project creates and maintains reserves in terms of specific requirements.

k) Changes in accounting policies and estimates

The Project recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

l) Employee benefits

Retirement benefit plans

The Entity provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are

Food Systems Resilience Project (FSRP)
Annual Report and Financial Statements for the financial year ended June 30, 2025

recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

m) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. At each reporting date, foreign currency monetary items are translated using the closing rate. Non-monetary items measured in historical cost are translated using the exchange rate at the date of the transaction, and those measured at fair value are translated using the exchange rates at the date when the fair value was determined. Exchange differences arising from the settlement of monetary items or translation of monetary/non-monetary items at rates different from those at which they were initially reported are recognized in surplus or deficit in the period.

n) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

o) Related parties

The Project regards a related party as a person or an entity with the ability to exert control individually or jointly or to exercise significant influence over the Entity, or vice versa. Members of key management are regarded as related parties and comprise the directors, the Principal and senior managers.

p) Service concession arrangements

The Project analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the Project recognizes that asset when, and only when, it controls or regulates the services. The operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the Project also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

q) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

r) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025.

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the Project's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the Project.
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- The nature of the processes in which the asset is deployed.

Food Systems Resilience Project (FSRP)
Annual Report and Financial Statements for the financial year ended June 30, 2025

- Availability of funding to replace the asset.
- Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

Notes to the financial statements

6. Revenue Transfers

Description	FY
	2024/25
	KShs
Unconditional Transfers	-
GoK Counter Part funding	32,000,000
Transfers from Development partners	-
Total Unconditional Transfers (a)	32,000,000
	-
Conditional Transfers	-
Transfers from Development partners 1	3,658,717,836
Total Conditional Transfers (b)	3,658,717,836
Total Transfers for the Year (a + b)	3,690,717,836

7. Use of Goods and Services

Description	FY 2024/25
	Kshs
Training payments	526,179,211
Utilities, supplies and services	245,000
Bank charges	71,587
Communication, supplies and services	100,000
Domestic travel and subsistence	27,392,114
Foreign travel and subsistence	11,881,072
General office supplies	4,742,210

Food Systems Resilience Project (FSRP)
Annual Report and Financial Statements for the financial year ended June 30, 2025

Stationery, Printing, advertising, and information supplies	1,277,481
Office rent	13,384,602
Routine maintenance – vehicles and other transport equipment	3,435,704
Total	588,708,981

Notes to the financial statements

8. Transfer to Other Government Entities

FY 2024/25				
No.	Counties	IDA	Counterpart	Total in Kes
		Kshs	Kshs	Kshs
1	Baringo	70,127,132	-	70,127,132
2	Elgeyo-Marakwet	70,127,132	-	70,127,132
3	Garissa	70,127,132	-	70,127,132
4	Isiolo	70,127,132	-	70,127,132
5	Lamu	70,127,132	-	70,127,132
6	Machakos	70,127,132	-	70,127,132
7	Mandera	70,127,132	-	70,127,132
8	Marsabit	70,127,132	-	70,127,132
9	Samburu	70,127,132	-	70,127,132
10	Turkana	70,127,132	-	70,127,132
11	Tana-River	70,127,132	-	70,127,132
12	Wajir	70,127,132	-	70,127,132
13	West-Pokot	70,127,132	-	70,127,132
Total		911,652,713	-	911,652,713

Food Systems Resilience Project (FSRP)
Annual Report and Financial Statements for the financial year ended June 30, 2025

Notes to the financial statements

9. Cash and Cash Equivalents

Description	FY 2024/25
	Kshs
Cash in Bank	869,609,874
Cash on hand	28,432
Total Cash and Cash Equivalents	869,638,306

Project Bank Accounts

Details	FY 2024/25
	Kshs
Central Bank of Kenya [A/c No. 1000793019]	239,541,701
Kenya Commercial Bank [A/c No. 1335690522]	245,068,173
Kenya Commercial Bank [A/c No. 1341845680]	385,000,000
Total bank account balances	869,609,874

10. Receivables

Description	FY 2024/25
	Kshs
Transfers from Development partners - NT	1,320,717,836
Total Receivables	1,320,717,836

**Food Systems Resilience Project (FSRP)
Annual Report and Financial Statements for the financial year ended June 30, 2025**

Notes to the financial statements

11. Cash Generated from Operations

Description	FY 2024/25
	Kshs
Surplus/Deficit for the year	2,190,356,142
Adjusted for:	-
Depreciation	-
Working capital adjustments	-
Increase in receivables	(1,320,717,836)
Net cash flow from operating activities	869,638,306

12. Special Deposit Accounts

The balances in the Project's Special Deposit Accounts as of 30th June 2025 are not included in the Statement of Financial Assets since the line items are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule, which shows the flow of funds voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

Food Systems Resilience Project (FSRP)
Annual Report and Financial Statements for the financial year ended June 30, 2025

Notes to the financial statements

Special Deposit Accounts Movement Schedule

Description	FY 2024/25	1 st July 2024
	Kshs	Kshs
(i) A/C Name : Designated Account A [A/c No. 1000737034]	-	-
Opening balance	-	-
Total amount deposited in the account	20,000,000	-
Total amount withdrawn	15,202,705	-
Closing balance (as per SDA bank account reconciliation attached)	4,797,295	-
Exchange rate Euro 1 to Kes	147	-
Equivalent Closing Balance in Kes	705,202,365	-
	-	-
(ii) A/C Name : Designated Account B [A/c No. 1000737026]	-	-
Opening balance (as per the SDA reconciliation)	-	-
Total amount deposited in the account	10,000,000	-
Total amount withdrawn	9,999,995	-
Service Charge	5	-
Closing balance (as per SDA bank account reconciliation attached)	-	-
Exchange rate Euro 1 to Kes	-	-
Equivalent Closing Balance in Kes	-	-
(ii) A/C Name : Designated Account c [A/c No. 1000744715]	-	-
Opening balance (as per the SDA reconciliation)	-	-
Total amount deposited in the account	-	-
Total amount withdrawn	-	-
Closing balance (as per SDA bank account reconciliation attached)	-	-
Exchange rate Euro 1 to Kes	-	-
Equivalent Closing Balance in Kes	-	-

The Special Deposit Accounts reconciliation statements have been attached as Appendix 3 (i) to support these closing balances.

Food Systems Resilience Project (FSRP)
Annual Report and Financial Statements for the financial year ended June 30, 2025

Notes to the financial statements

13. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

14. Ultimate And Holding Entity

The Entity is a Development Project in the State Department of Agriculture under the Ministry of Agriculture and Livestock Development. Its ultimate parent is the Government of Kenya.

15. Currency

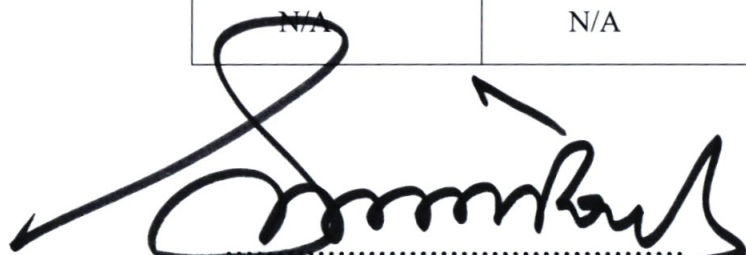
The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

**Food Systems Resilience Project (FSRP)
Annual Report and Financial Statements for the financial year ended June 30, 2025**


13. Annexes

Annex 1: Prior Year Auditor-General's Recommendations

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
N/A	N/A	N/A	N/A	This is the first time the project is being audited



.....
Name: Dr. Kipronoh Ronoh P. CBS
Principal Secretary



.....
Name: Priscilla W. Muiruri
Project Coordinator

Food Systems Resilience Project (FSRP)
Annual Report and Financial Statements for the financial year ended June 30, 2025

Annex 2: Reconciliation of inter-entity transfers


Project Name:		Food Systems Resilience Projects (FSRP)		
Break down of transfers from the State Department of Agriculture				
a.	Government Counterpart funding			
		Bank Statement Date	Amount (Kshs)	2024-25
	State Department for Agriculture	19-May-25	32,000,000	-
	Total		32,000,000	-

The above amounts have been communicated to and reconciled with the State Department

Project Coordinator
 FSRP Project

Head of Accounting Unit
 State Department of Agriculture

Sign 

Sign 

Annex 3: Other Support Documents

- i. Special Deposit Accounts reconciliation statements

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**FOOD SYS. RESILIENCE PROG. FOR EASTERN & SOUTHERN AFRICA DA-F
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2025**

Credit No.: IDA LOAN CREDIT NO. 73270-KE (DA-F)

Bank Account No.: 1000737026 Held with Central Bank of Kenya

		NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA			10,000,000.00
	Less:			
2	Total amount documented			-
3	Outstanding amount to be documented			10,000,000.00
	Represented by:			
4	Ending Special account Balance as as 30 June 2025			-
5	Amounts claimed but not credited as at 30 June 2025			-
6	Amounts withdrawn and not claimed			9,999,995.00
7	Service Charges (if not included in lines 5 and 6 above)			5.00
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2025			10,000,000.00

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

Signature

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 05-08-2025

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SPECIAL ACCOUNT STATEMENT

For period ending	30th JUNE, 2025
Account No.	1000737026
Depository Bank	CENTRAL BANK OF KENYA.
Address	CENTRAL BANK OF KENYA.
Related Loan	FOOD SYS.RES.PROG.EAST.SOUTH.DAF NG
Credit Agreement	
Currency	EUR

Part A - Account Activity

Beginning balance of 1st July, 2024 as per C.B.K. Ledger Account	0.00
---	------

Add:

Total Amount deposited by World Bank	9,999,995.00
--------------------------------------	--------------

Total Interest earnings if deposited in account	-----
---	-------

Total amount refunded to cover ineligible expenditure	-----
--	-------

Deduct:

Total amount withdrawn	9,999,995.00
------------------------	--------------

Total service charges if not included above in amount withdrawn	-----
--	-------

Ending balance on 30th June,2025	0.00
----------------------------------	------

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE:

DATE

14/07/2025

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE:

DATE

05-08-2025

NOTE:The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June,2025 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Results 1 - 2 of 2

Run Date: 04/07/2025 Run Time: 09:33:01
 CENTRAL BANK OF KENYA
 BANKI KUU YA KENYA
 P.O.BOX 60000-0200
 NAIROBI
 STATEMENT PERIOD: From 01/07/2024 To

STATEMENT OF ACCOUNT

PAGE NO : 1

ACCOUNT NUMBER : 1000737026

ACCOUNT TITLE : FOOD SYS.RES.PROG.EAST SOUTH.DAF NG
 30/06/2025

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE
OPENING BAL :			0.00		
NO.	Value Date	Reference.No	Details	Debit	Credit
1	14/08/2024	FT24227D7FQY.1	FUNDING	0.00	9,999,995.00
2	10/09/2024	FT24254NWKWL.1	PA136419	-9,999,995.00	0.00
CLOSING BALANCE :					0

END OF ACCOUNT STATEMENT

Favourites

TAM.E.STMT.OF.ACCT.EPRM

[More Options](#)
[Clear Selection](#)

Account	equals	1000737026
Statement From	equals	20240701
Statement To	equals	20250630

TAM.E.STMT.OF.ACCT.EPRM

Loan: IDA 73270 (IDA - IDA Credit) | **Status:** Disbursing | **Country:** Kenya |

Project: P177816 - Food Systems Resilience Program for Eastern and Southern Africa (Phase 3) FSRP

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | Disbursemer

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 31-May-2023	Loan Signing Date 03-Jul-2023	Loan Made Effective 30-Jan-2024	Authorized Signatories Submitted to WB 19-Jun-2025	Authorized Signatories Approved 19-Jun-2025	Loan Is Ready for Disbursing Online 22-Jul-2025
--	---	---	--	---	---

Submit Withdrawal Application

Transaction List

Showing results 1 - 4 of 4 entries:

Filter by

Borrower Reference	Application					Paid		Date received	Value Date	Logged by	Last Updated
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount				
WA NG002	DA-F1	Draft	EUR	930,892.00	1		0.00			Albert Bengi	16-Jun-2025
WA CG001	DA-G1	Completed by WB	EUR	20,000,000.00	DA-G1		0.00	29-Jul-2024		Albert Bengi	15-Aug-2024
WA NG001	DA-F1	Completed by WB	EUR	10,000,000.00	DA-F1		0.00	29-Jul-2024		Albert Bengi	13-Aug-2024
FSRP WAN001	DA-F1	Deleted	EUR	10,000,000.00	DA-F1		0.00	27-May-2024		Albert Bengi	25-Jul-2024

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.
If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

7/22/25, 11:52 AM

eBusiness

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

Loan: IDA 73270 (IDA - IDA Credit) | **Status:** Disbursing | **Country:** Kenya |

Project: P177816 - Food Systems Resilience Program for Eastern and Southern Africa (Phase 3) FSRP

- Loan Overview
- Disbursements
- History
- Repayments
- Amortization Schedule
- Audit Submission
- Disbursemei
- Applications
- eSignatorie(s)
- Beneficiaries
- Contracts
- Designated/UN Accounts
- Category Schedule

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 31-May-2023	Loan Signing Date 03-Jul-2023	Loan Made Effective 30-Jan-2024	Authorized Signatories Submitted to WB 19-Jun-2025	Authorized Signatories Approved 19-Jun-2025	Loan is Ready for Disbursing Online 22-Jul-2025
--	---	---	--	---	---

Submit Withdrawal Application

Transaction List

Showing results 1 - 2 of 2 entries

Filter by Type - All Paid Summary Value Date

Search

Borrower Reference	Application					Paid		Date received	Value Date	Logged by	Last Updated
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount				
WA CG001	DA-G1	Completed	EUR	20,000,000.00	DA-G1	EUR	20,000,000.00	02-Aug-2024	15-Aug-2024	Borrower	15-Aug-2024
WA NG001	DA-F1	Completed	EUR	10,000,000.00	DA-F1	EUR	10,000,000.00	02-Aug-2024	13-Aug-2024	Borrower	13-Aug-2024

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.

If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.



Loan: IDA 73270 (IDA - IDA Credit) | **Status:** Disbursing | **Country:** Kenya |

Project: P177816 - Food Systems Resilience Program for Eastern and Southern Africa (Phase 3) FSRP

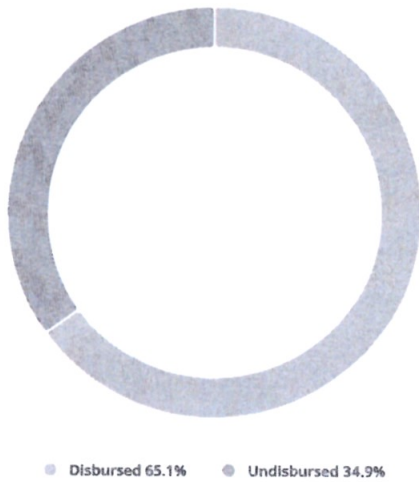
Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | Disbursen

Important Dates

Approval	Signing	Commitment Charges Start Date	Effective	Closing	First Repayment	Application Deadline	Last Repayment
31-May-2023	03-Jul-2023	01-Sep-2023	30-Jan-2024	31-Aug-2029	15-Oct-2029	31-Dec-2029	15-Apr-2035

Currency of Commitment : EUR

Show amounts in EUR



Loan Information (EUR)

Signed Amount	46,100,000.00
Cancelled	0.00
Disbursed	30,000,000.00
Undisbursed	16,100,000.00
Special Commitments	0.00
Funds Available	16,100,000.00

Funds Available (EUR)

Withdrawal Applications	0.00
Special Commitment Issuance Applications	0.00
Estimated Funds Available	16,100,000.00

Last Bill, IDA 73270, due on 15-Apr-2025

Borrower: The National Treasury and Planning

Date Payable	Currency	Amount Payable
15-Apr-2025	EUR	0.00

USD Equivalents

Original Approved Amount	50,000,000.00
Current Undisbursed	18,750,060.00
Historical Disbursed	32,944,500.00

30,000,000.00
Principal Outstanding

0.00 %
Total Charges

0.00 %
Net Commitment Fee

Disbursed	30,000,000.00	Service Charge		Commitment Fee	0.50 %
		Waiver	0.00 %	Waiver	0.00 %
Repaid	0.00				
Prepaid	0.00	Interest Waiver Status	Ineligible		
Regular Repayments	0.00				

Reference Information

Lending Instrument :	IPF - Investment Project Financing		
Loan Type :	IDA - IDA Credit		
Borrower of Record :	The National Treasury and Planning		
Guarantor :	Kenya	Maturity Type :	IDA6_12
Loan Term :	12 Years	Maturity Profile :	STANDARD
Grace Period :	6 Years		

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.

If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.



Loan: IDA 73270 (IDA - IDA Credit) | **Status:** Disbursing | **Country:** Kenya |

Project: P177816 - Food Systems Resilience Program for Eastern and Southern Africa (Phase 3) FSRP

[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#) | [Disbursemei](#)

[Applications](#) | [eSignatorie\(s\)](#) | [Beneficiaries](#) | [Contracts](#) | **[Designated/UN Accounts](#)** | [Category Schedule](#) |

Designated Account Detail- DA-F1

Account Details

Account Holder	FOOD SYSTEMS RESILIENCE PROGRAM FOR	DA Currency	EUR
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXXX	Current Authorized Allocation	10,000,000.00
Account Number	XXXXXXXX26	Associated Categories	1 - (G,N/CS,Tr,OC Ecpt1.3a3.1,3.3a) 2 - (Community Grnts 1.3a) 3 - (Incl Grnts 3.1 Fin Inc Ma grnt 3.3a)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details

Currency (EUR) [View Transaction List](#)

Total Deposits Less Refunds	10,000,000.00
Documented	0.00
Outstanding Balance	10,000,000.00
Waived Documentation Amount	0.00
Transaction in Process	0.00

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.
If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.
To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

**FOOD SYS. RESILIENCE PROG. FOR EASTERN & SOUTHERN AFRICA DA-F
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2024**

Credit No.: IDA LOAN CREDIT NO. 73270-KE (DA-F)

Bank Account No.: 1000737026 Held with Central Bank of Kenya

		NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA			-
	Less:			
2	Total amount documented			-
3	Outstanding amount to be documented			-
	Represented by:			
4	Ending Special account Balance as as 30 June 2024			-
5	Amounts claimed but not credited as at 30 June 2024			-
6	Amounts withdrawn and not claimed			-
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2024			-

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE:

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**FOOD SYS. RESILIENCE PROG. FOR EASTERN & SOUTHERN AFRICA DA-G
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2025**

Credit No.: IDA LOAN CREDIT NO. 73270-KE (DA-G)

Bank Account No.: 1000737034 Held with Central Bank of Kenya

	NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA		20,000,000.00
	Less:		
2	Total amount documented		-
3	Outstanding amount to be documented		20,000,000.00
	Represented by:		
4	Ending Special account Balance as as 30 June 2025		4,797,295.00
5	Amounts claimed but not credited as at 30 June 2025		-
6	Amounts withdrawn and not claimed		15,202,705.00
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2025		20,000,000.00

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures


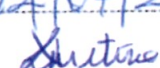
The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs



**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 05-08-2025

SPECIAL ACCOUNT STATEMENT

For period ending	30th JUNE, 2025
Account No.	1000737034
Depository Bank	CENTRAL BANK OF KENYA.
Address	CENTRAL BANK OF KENYA.
Related Loan	FOOD SYS.RES.PROG.EAST SOUTH DAG CG
Credit Agreement	
Currency	EUR
 <u>Part A - Account Activity</u>	
Beginning balance of 1st July, 2024 as per C.B.K. Ledger Account	0.00
Add:	
Total Amount deposited by World Bank	19,999,995.00
Total Interest earnings if deposited in account	
Total amount refunded to cover ineligible expenditure	
Deduct:	
Total amount withdrawn	15,202,700.00
Total service charges if not included above in amount withdrawn	
Ending balance on 30th June,2025	4,797,295.00
AUTHORISED REPRESENTATIVE CENTRAL BANK OF KENYA	SIGNATURE: 
	DATE 14/07/2025
AUTHORISED REPRESENTATIVE EXTERNAL RESOURCES DEPARTMENT-TREASURY	SIGNATURE: 
	DATE 05-08-2025

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June,2025 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Results 1 - 2 of 2

Run Date: 04/07/2025 Run Time: 09:33:18
 CENTRAL BANK OF KENYA
 BANKI KUU YA KENYA
 P.O.BOX 60000-0200
 NAIROBI
 STATEMENT PERIOD: From 01/07/2024 To

STATEMENT OF ACCOUNT

PAGE NO : 1

ACCOUNT NUMBER : 1000737034

ACCOUNT TITLE : FOOD SYS.RES.PROG.EAST SOUTH DAG CG
 30/06/2025

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE
OPENING BAL :			0.00		
NO.	Value Date	Reference.No	Details	Debit	Credit
1	16/08/2024	FT24229F09BT.1	FUNDING	0.00	19,999,995.00
2	04/06/2025	FT25155G0ZGZ.1	PA:38411	-15,202,700.00	0.00
				CLOSING BALANCE : 4797295	

END OF ACCOUNT STATEMENT

Favourites

TAM.E.STMT.OF.ACCT.EPRM

[More Options](#)
[Clear Selection](#)

Account equals 1000737034
 Statement From equals 20240701
 Statement To equals 20250630

TAM.E.STMT.OF.ACCT.EPRM



Loan: IDA 73270 (IDA - IDA Credit) | **Status:** Disbursing | **Country:** Kenya |

Project: P177816 - Food Systems Resilience Program for Eastern and Southern Africa (Phase 3) FSRP

- Loan Overview
- Disbursements
- History
- Repayments
- Amortization Schedule
- Audit Submission
- Disbursemer
- Applications
- eSignatorie(s)
- Beneficiaries
- Contracts
- Designated/UN Accounts
- Category Schedule

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 31-May-2023	Loan Signing Date 03-Jul-2023	Loan Made Effective 30-Jan-2024	Authorized Signatories Submitted to WB 19-Jun-2025	Authorized Signatories Approved 19-Jun-2025	Loan is Ready for Disbursing Online 22-Jul-2025
--	---	---	--	---	---

Submit Withdrawal Application

Transaction List

Showing results 1 - 2 of 2 entries

Filter by Type - All Paid Summary Value Date

Search

Application						Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
WA CG001	DA-G1	Completed	EUR	20,000,000.00	DA-G1	EUR	20,000,000.00	02-Aug-2024	15-Aug-2024	Borrower	15-Aug-2024
WA NG001	DA-F1	Completed	EUR	10,000,000.00	DA-F1	EUR	10,000,000.00	02-Aug-2024	13-Aug-2024	Borrower	13-Aug-2024

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.

If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.



Loan: IDA 73270 (IDA - IDA Credit) | **Status:** Disbursing | **Country:** Kenya |

Project: P177816 - Food Systems Resilience Program for Eastern and Southern Africa (Phase 3) FSRP

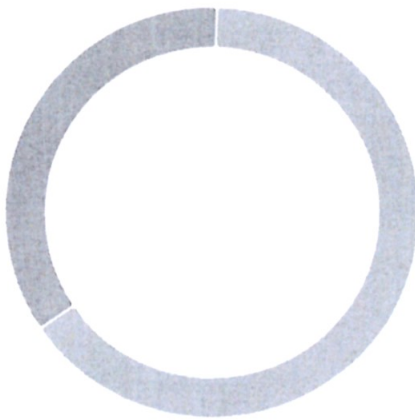
- Loan Overview
- Disbursements
- History
- Repayments
- Amortization Schedule
- Audit Submission
- Disbursen

Important Dates

Approval	Signing	Commitment Charges Start Date	Effective	Closing	First Repayment	Application Deadline	Last Repayment
31-May-2023	03-Jul-2023	01-Sep-2023	30-Jan-2024	31-Aug-2029	15-Oct-2029	31-Dec-2029	15-Apr-2035

Currency of Commitment : EUR

Show amounts in EUR



Loan Information (EUR)

Signed Amount	46,100,000.00
Cancelled	0.00
Disbursed	30,000,000.00
Undisbursed	16,100,000.00
Special Commitments	0.00
Funds Available	16,100,000.00

Funds Available (EUR)

Withdrawal Applications	0.00
Special Commitment Issuance Applications	0.00

Estimated Funds Available **16,100,000.00**

Last Bill, IDA 73270, due on 15-Apr-2025

Borrower: The National Treasury and Planning

Date Payable	Currency	Amount Payable
15-Apr-2025	EUR	0.00

USD Equivalents

Original Approved Amount	50,000,000.00
Current Undisbursed	18,750,060.00
Historical Disbursed	32,944,500.00

30,000,000.00
Principal Outstanding

0.00 %
Total Charges

0.00 %
Net Commitment Fee

Disbursed	30,000,000.00	Service Charge Waiver	0.00 %	Commitment Fee	0.50 %
Repaid	0.00	Interest Waiver Status	Ineligible	Waiver	0.00 %
Prepaid	0.00				
Regular Repayments	0.00				

Reference Information

Lending Instrument :	IPF - Investment Project Financing		
Loan Type :	IDA - IDA Credit		
Borrower of Record :	The National Treasury and Planning		
Guarantor :	Kenya	Maturity Type :	IDA6_12
Loan Term :	12 Years	Maturity Profile :	STANDARD
Grace Period :	6 Years		

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.

If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

Loan: IDA 73270 (IDA - IDA Credit) | **Status:** Disbursing | **Country:** Kenya |

Project: P177816 - Food Systems Resilience Program for Eastern and Southern Africa (Phase 3) FSRP

[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#) | [Disbursemen](#)

[Applications](#) | [eSignatorie\(s\)](#) | [Beneficiaries](#) | [Contracts](#) | [Designated/UN Accounts](#) | [Category Schedule](#) |

Designated Account Detail- DA-G1

Account Details

Account Holder	FOOD SYSTEMS RESILIENCE PROGRAM FOR	DA Currency	EUR
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXX	Current Authorized Allocation	20,000,000.00
Account Number	XXXXXXXX34	Associated Categories	1 - (G,N/CS,Tr,OC Ecpt1.3a3.1,3.3a) 2 - (Community Grnts 1.3a) 3 - (Incl Grnts 3.1 Fin Inc Ma grnt 3.3a)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details

Currency (EUR) [View Transaction List](#)

Total Deposits Less Refunds	20,000,000.00
Documented	0.00
Outstanding Balance	20,000,000.00
Waived Documentation Amount	0.00
Transaction in Process	0.00

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.

If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.



Loan: IDA 73270 (IDA - IDA Credit) | **Status:** Disbursing | **Country:** Kenya |

Project: P177816 - Food Systems Resilience Program for Eastern and Southern Africa (Phase 3) FSRP

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- Applications
- eSignatorie(s)
- Beneficiaries
- Contracts
- Designated/UN Accounts
- Category Schedule

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 31-May-2023	Loan Signing Date 03-Jul-2023	Loan Made Effective 30-Jan-2024	Authorized Signatories Submitted to WB 19-Jun-2025	Authorized Signatories Approved 19-Jun-2025	Loan is Ready for Disbursing Online 22-Jul-2025
--	---	---	--	---	---

Submit Withdrawal Application

Transaction List

Showing results 1 - 2 of 2 entries

Filter by Type - All Documented Deta Value Date

Search

Borrower Reference	Application					Paid		Date received	Value Date	Logged by	Last Updated
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount				
WA CG001	DA-G1	Completed by WB	EUR	20,000,000.00	DA-G1		0.00	29-Jul-2024		Albert Bengi	15-Aug-2024
WA NG001	DA-F1	Completed by WB	EUR	10,000,000.00	DA-F1		0.00	29-Jul-2024		Albert Bengi	13-Aug-2024

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.

If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

**FOOD SYS. RESILIENCE PROG. FOR EASTERN & SOUTHERN AFRICA DA-G
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2024**

Credit No.: IDA LOAN CREDIT NO. 73270-KE (DA-G)

Bank Account No.: 1000737034 Held with Central Bank of Kenya

	NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA		-
	Less:		
2	Total amount documented		-
3	Outstanding amount to be documented		-
	Represented by:		
4	Ending Special account Balance as as 30 June 2024		-
5	Amounts claimed but not credited as at 30 June 2024		-
6	Amounts withdrawn and not claimed		-
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2024		-

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE:

89
87

**FOOD SYS. RESILIENCE PROG. FOR EASTERN & SOUTHERN AFRICA DA-H
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2025**

Credit No.: IDA LOAN CREDIT NO. 73270-KE (DA-H)

Bank Account No.: 1000744715 Held with Central Bank of Kenya

		NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA			-
	Less:			
2	Total amount documented			-
3	Outstanding amount to be documented			-
	Represented by:			
4	Ending Special account Balance as as 30 June 2025			-
5	Amounts claimed but not credited as at 30 June 2025			-
6	Amounts withdrawn and not claimed			-
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2025			-

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

Signature

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 05-08-2025

SPECIAL ACCOUNT STATEMENT

For period ending	30th JUNE, 2025
Account No.	1000744715
Depository Bank	CENTRAL BANK OF KENYA.
Address	CENTRAL BANK OF KENYA.
Related Loan	FOOD SYS.RES.PROG.E.S AFRICA 3 DAH
Credit Agreement	
Currency	EUR

Part A - Account Activity

Beginning balance of 1st July, 2024 as per C.B.K. Ledger Account	0.00
---	------

Add:

Total Amount deposited by World Bank	0.00
--------------------------------------	------

Total Interest earnings if deposited in account	-----
---	-------

Total amount refunded to cover ineligible expenditure	-----
--	-------

Deduct:

Total amount withdrawn	0.00
------------------------	------

Total service charges if not included above in amount withdrawn	-----
--	-------

Ending balance on 30th June,2025	0.00
----------------------------------	------

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE: *[Signature]*

DATE: *14/07/2025*

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE: *[Signature]*

DATE: *05-08-2025*

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June,2025 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Results 1 - 1 of 1

Run Date:
 CENTRAL BANK OF KENYA
 BANKI KUU YA KENYA
 P.O.BOX 69000-0700
 NAIROBI
STATEMENT PERIOD: From 01/07/2024 To

STATEMENT OF ACCOUNT

PAGE NO: 1

ACCOUNT NUMBER :

ACCOUNT TITLE : FOOD SYS.RES.PROG.E.S AFRICA 3 DAH
 30/06/2025

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
OPENING BAL :				0.00		
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1				0.00	0.00	0
			CLOSING BALANCE :			

END OF ACCOUNT STATEMENT

Favourites

TAM.E STMT.OF ACCT EPRM

Account equals 1000744715
 Statement From equals 20240701
 Statement To equals 20250630

TAM.E STMT OF ACCT EPRM

Loan: IDA 73270 (IDA - IDA Credit) | **Status:** Disbursing | **Country:** Kenya |

Project: P177816 - Food Systems Resilience Program for Eastern and Southern Africa (Phase 3) FSRP

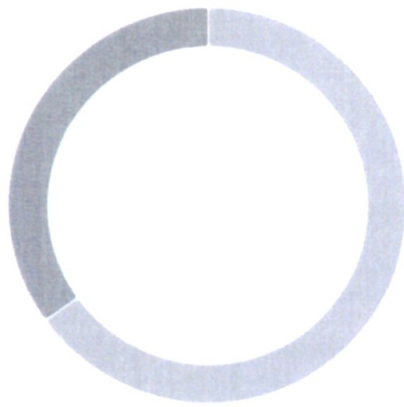
[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#) | [Disbursements](#)

Important Dates

Approval	Signing	Commitment Charges Start Date	Effective	Closing	First Repayment	Application Deadline	Last Repayment
31-May-2023	03-Jul-2023	01-Sep-2023	30-Jan-2024	31-Aug-2029	15-Oct-2029	31-Dec-2029	15-Apr-2035

Currency of Commitment : EUR

Show amounts in EUR ▼



Loan Information (EUR)

Signed Amount	46,100,000.00
Cancelled	0.00
Disbursed	30,000,000.00
Undisbursed	16,100,000.00
Special Commitments	0.00
Funds Available	16,100,000.00

Funds Available (EUR)

Withdrawal Applications	0.00
Special Commitment Issuance Applications	0.00
Estimated Funds Available	16,100,000.00

Last Bill, IDA 73270, due on 15-Apr-2025

Borrower: The National Treasury and Planning

Date Payable	Currency	Amount Payable
15-Apr-2025	EUR	0.00

USD Equivalents

Original Approved Amount	50,000,000.00
Current Undisbursed	18,915,890.00
Historical Disbursed	32,944,500.00

30,000,000.00
Principal Outstanding

0.00 %
Total Charges

0.00 %
Net Commitment Fee

Service Charge

Commitment Fee 0.50 %

Disbursed	30,000,000.00	Waiver	0.00 %	Waiver	0.00 %
Repaid	0.00	Interest Waiver Status	Ineligible		
Prepaid	0.00				
Regular Repaymen	0.00				

Reference Information

Lending Instrument :	IPF - Investment Project Financing		
Loan Type :	IDA - IDA Credit		
Borrower of Record :	The National Treasury and Planning		
Guarantor :	Kenya	Maturity Type :	IDA6_12
Loan Term :	12 Years	Maturity Profile :	STANDARD
Grace Period :	6 Years		

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.
 If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.
 To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

**FOOD SYS. RESILIENCE PROG. FOR EASTERN & SOUTHERN AFRICA DA-H
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2024**

Credit No.: IDA LOAN CREDIT NO. 73270-KE (DA-H)

Bank Account No.: 1000744715 Held with Central Bank of Kenya

		NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA			-
	Less:			
2	Total amount documented			-
3	Outstanding amount to be documented			-
	Represented by:			
4	Ending Special account Balance as as 30 June 2024			-
5	Amounts claimed but not credited as at 30 June 2024			-
6	Amounts withdrawn and not claimed			-
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2024			-

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: