

REPUBLIC OF KENYA



*Enhancing Accountability*

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**REPORT**

DATE: 23 NOV 2023

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TABLED  
BY:

**OF**  
THE TABLE:

Hon Kimani Ichungwaly, MP  
Leader of the Majority Party  
Miriam Mendo

**THE AUDITOR-GENERAL**

**ON**

**ELDORO GIRLS HIGH SECONDARY  
SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2021**

**TAITA/TAVETA COUNTY**

OFFICE OF THE AUDITOR GENERAL  
P. O. Box 30024 - 00100, NAIROBI  
KENYA  
25 JUN 2021  
RECEIVED



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***ELDORO GIRLS HIGH SCHOOL***  
**PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2021**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)**



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**I. Key School Information And Management****(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Taita/Taveta County, Taveta Sub-County

The school was registered in 05/2005 under registration number GP/A/3299/2005 and is currently categorized as an Extra County Public school established, owned or operated by the Government.

The school is a boarding school and had 412 number of students as at 30<sup>th</sup> June 2021. It has 3 streams and 25 teachers of which 8 teachers are employed by the School Board Of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MR DENNIS OMBATI	Chairman	2019
k2	MRS GRACE LESILALE	Secretary- Principal	2019
3	MR JOHN NGUI KAMOSU	Member	2019
4	MRS ELIDA LESILALE	Member	2019
5	MR POLYCAP SIKAHALA	Member	2019
6	MR. PATRICK MSHABAHA	PA chairman	2019
7	MS CAROLINE AKHOMBI	Member	2019
8	MR LAWRENT MUKOLO	Member Rep Teachers	
9	SR, BRIGIT SAMBA	3 Members - Sponsor	2019
10	MR KANGERO MSANGI[CHIEF]	Member - Community	2019
11	DR. JIMMY KIHARA	MemberSpecial Needs	2019
12	BETTY MKANGOMBE	Rep Students	

**Key School Information and Management (Continued)**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.MR DENNIS OMBATI 2.MS GRACE LESILALE 3.MR PATRICK MSHABAHA 4.MR POLYCAP SIKAHALA 5.MS .CAROLYNE AKHOMBI		2
2	Audit Committee	1.MR PATRICK MSHABAHA 2.MS.ELIDA LESILALE 3.MR.POLYCAP SIKAHALA 4.MR.JOHN NGUI		1
3	Finance,procurement and general purposes Committee	1.MR.JIMMY KIHARA 2.MR.JOHN NGUI 3.MRS.GRACE LESILALE		
4	Academic Committee	1. MS.CLARA MOMANYI 2.MR.POLYCAP SIKAHALA 3.MR.PATRICK MSHABAHA		
5	Development Committee			
6	Discipline and welfare Committee	1.MR. POLYCAP SIKAHALA 2.MS.ELIDA LESILALE 3.SR.BRIGIT SAMBA 4.MR.PATRICK MSHABAHA		
7	Adhoc Committee (if any during the year)			

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	MRS GRACE LESILALE	244815
2	Deputy Principal	MS PAULINE MAGARA	554444
3	School Bursar	MR. STEPHEN KIUWA	24239804

**(e) Schools contacts**

Post Office Box: 83-80302  
 Telephone: 0712889670  
 E-mail: eldorogirlsschool@yahoo.com  
 Website: <https://eldorogirlshigh.sc.ke>  
 Facebook:  
 Twitter:

**(f) School Bankers**

The following school operated 7 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Kenya commercial bank  
 Branch: Taveta  
 Account Number: 1103878484[boarding account]
2. Name of Bank: Kenya commercial bank  
 Branch: Taveta  
 Account Number: 1103879952[operational account]
3. Name of Bank: Kenya commercial bank  
 Branch: Taveta  
 Account Number: 1103878921[tuition account]
4. Name of Bank: Kenya commercial bank  
 Branch: Taveta  
 Account Number: 1103297651[infrastructure account]
5. Name of Bank: Kenya commercial bank  
 Branch: Taveta  
 Account Number: 1115061038[ bus account]

6. Name of Bank: Kenya commercial bank  
Branch: Taveta  
Account Number 1115061232[ gratuity account]
7. Name of Bank: Kenya commercial bank  
Branch: Taveta  
Account Number 1103292692[ PTA PROJECT]

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**II. Summary Report Of Performance Of The School**

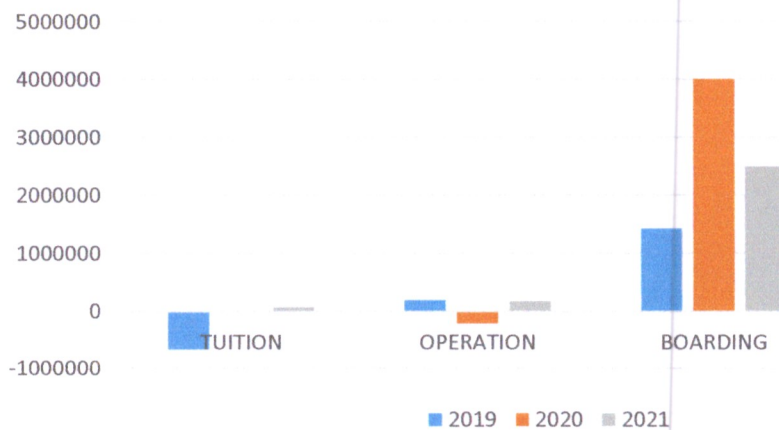
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

*I. Surplus/ deficit for the year and a comparison of the same for the last three years*

	<i>SURPLUS /DEFICIT</i>		
	<i>2021</i>	<i>2020</i>	<i>2019</i>
<i>TUITION</i>	<i>81,063.50</i>	<i>(9,150.00)</i>	<i>(661,298.90)</i>
<i>OPERATION</i>	<i>175,355.77</i>	<i>(207,091.20)</i>	<i>200,287.60</i>
<i>SCHOOL FUND</i>	<i>2,501,331.95</i>	<i>4,004,820.62</i>	<i>1,433,408.89</i>

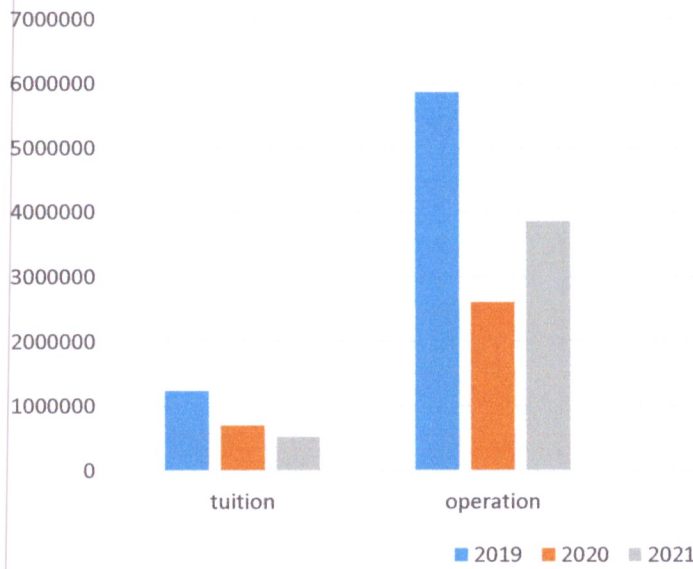
surplus /deficit information on graph



*II. Capitation grants from the Ministry of Education for the last three years*

	<i>2021</i>	<i>2020</i>	<i>2019</i>
<i>TUITION</i>	<i>539,205.50</i>	<i>701,565.00</i>	<i>1,240,335.10</i>
<i>OPERATION</i>	<i>3,857,991.70</i>	<i>2,609,321.70</i>	<i>5,865,356.90</i>
<b><i>TOTAL</i></b>	<b><i>4,397,197.20</i></b>	<b><i>3,310,886.70</i></b>	<b><i>7,105,692.00</i></b>

capitation grant graphical information



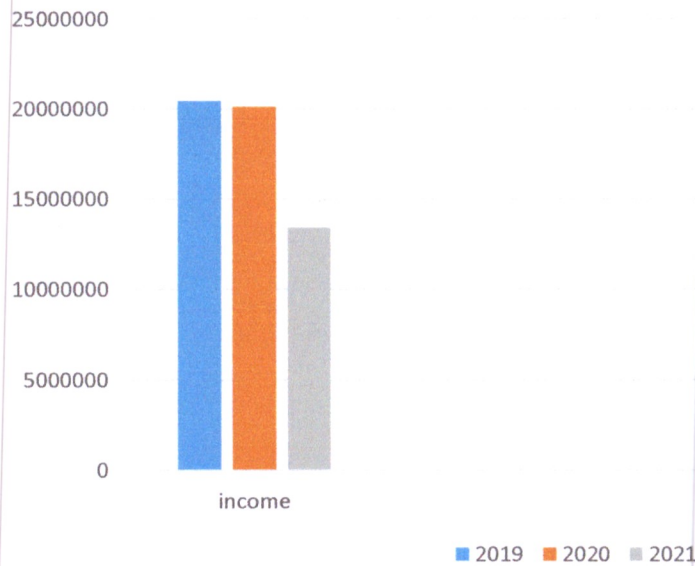
**III. Ratio of capitation grant per student over the last three years**

particulars	2021	2020	2019
Tuition(RATIO)	569:4144	414:4144	389:4144
Operation(RATIO)	569:22,244	414:22,244	389:22,244

**IV. A three-year overview of growth of other income(s) earned by the school.**

Particulars	2021	2020	2019
Growth in income	13,437,036.70	20,146,857.86	20,469,913.25

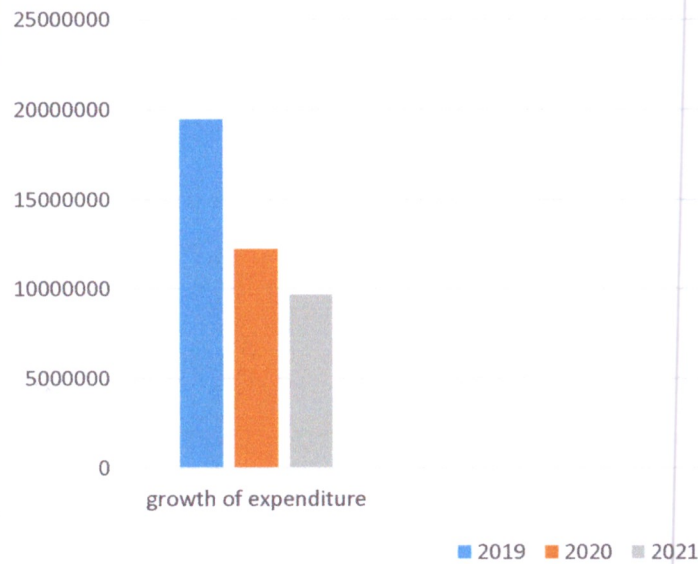
growth of income for the three years



**V. A three-year overview of growth in expenditure of the school**

Particulars	2021	2020	2019
Growth in expenditure	9,694,558.32	12,211,173.56	19,497,515.66

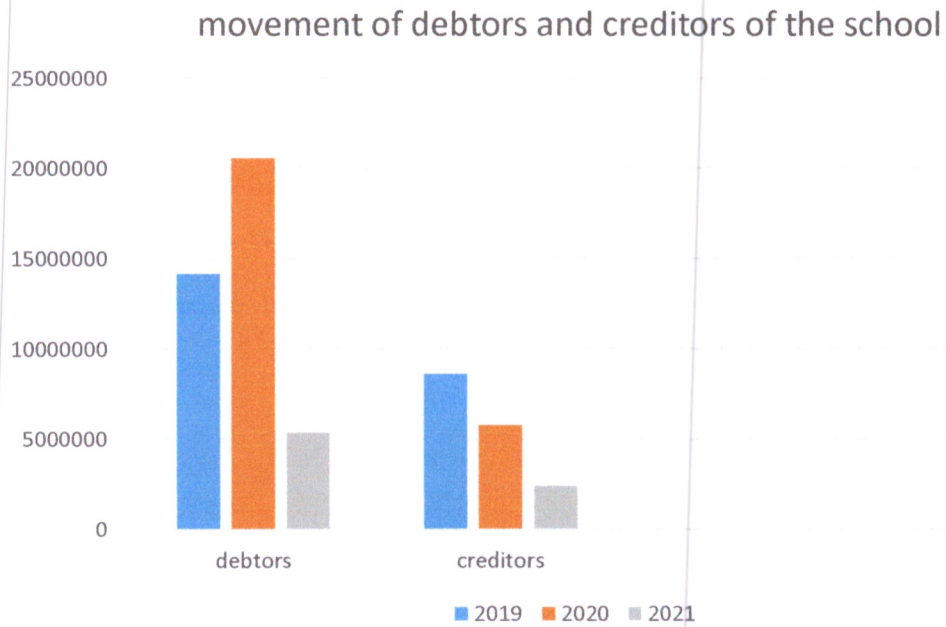
growth of expenditure of school



**VI. Movement of debtors and creditors of the school over the last three years**

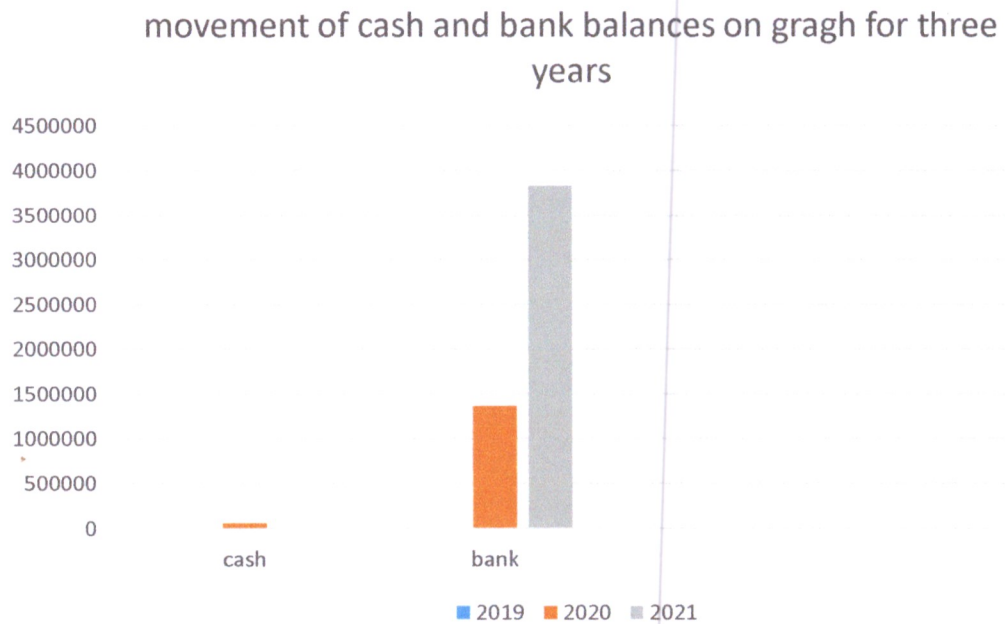
Particulars	2021	2020	2019
Debtors	5,369,261.00	20,557,679.00	14,175,025.00

-	<i>Creditors</i>	2,409,617.50	5,798,719..65	8,640,626.15
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***VII. Movement of cash and bank balances over the last three years***

-	<i>Particulars</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>
-	<i>cash</i>	8,955.55	65,153.00	100.00
-	<i>bank</i>	3,837,272.50	1,365,156.66	- -



*Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.*

**Eldoro Girls High School**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**b) Teacher Student ratio:**

<i>Teacher to student ratio</i>	<i>No. of teachers recruited and posted</i>	<i>No. of teachers transferred/retired</i>	<i>No. of teachers employed by TSC.</i>	<i>No. of teachers employed by BOM.</i>
1:45	2	0	17	11

<i>subject</i>	<i>Engl ish</i>	<i>mat hs</i>	<i>kiswa hili</i>	<i>biolo gy</i>	<i>chemi stry</i>	<i>phys ics</i>	<i>geogra phy</i>	<i>hist ory</i>	<i>CR E</i>	<i>H/scie nce</i>	<i>comp uter</i>
<i>No. of teachers per subject</i>	5	6	6	5	4	2	3	2	4	2	1

**c) Mean score in the 2020, 2019 and 2018 KCSE:**

*Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.*

	2020	2019	2018	
<i>Mean score</i>	4.8809	4.516	4.35	
<i>No. of students joined higher learning</i>	5	11	1	

**d) Number of Candidates in the 2018-2020 KCSE:**

*Tabulate the number of candidates sitting for KCSE over the last three years.*

2020	2019	2018
42	92	115

**e) Capacity of the school:**

*Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.*

ENROLMENT	DOMITORY	DINING HALL	LABORATORY	TOILETS	ABLUTION
412	5	1	2	2	28

**f) Development projects carried out by the school:**


*Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format*

<i>PROJECT</i>	<i>YEAR STARTED</i>	<i>STATUS</i>	<i>FUNDED BY</i>
<i>PERIMETER WALL FENCE</i>	<i>2019</i>	<i>ON GOING</i>	<i>PARENTS</i>

**B.O.M. SECRETARY**  
ELDORO GIRLS HIGH  
P. O. Box 83-80302

Sign

DATE



21/6/23

SIGN

*School Principal*

**III. Statement Of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

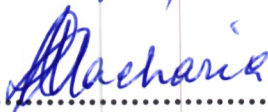
The Board of Management of Eldoro Girls High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

.....  
**Name: FR. MACHARIA**

**Designation:** Chairman, School Board of Management

**Date:** 22/06/2023



.....  
**Name: MS FLORENCE MSAGHU MWANG'OMBE**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 21/6/2023


**B.O.M. SECRETARY**  
ELDORO GIRLS HIGH SCHOOL  
P. O. Box 83-80302 ELDORO T/A

.....  
DATE.....SIGN.....

**Name: MR. STEPHEN KIUWA**

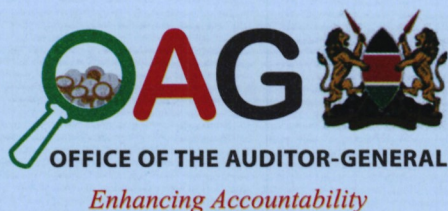
**Designation:** Bursar/ Finance Officer

**Date:**

  
22/06/2023

# REPUBLIC OF KENYA

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E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON ELDORO GIRLS HIGH SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 – TAITA/TAVETA COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Adverse Opinion**

I have audited the accompanying financial statements of Eldoro Girls High School – Taita/Taveta set out on pages 1 to 19, which comprise of the statement of financial assets

and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters described in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, in all material respects, the financial position of Eldoro Girls High School – Taita/Taveta as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and do not comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

## **Basis for Adverse Opinion**

### **1. Inaccuracies of the Financial Statements**

The statement of receipts and payments reflected various amounts that differed with those reflected in the statement of cashflows resulting in unreconciled and unexplained variances as analyzed below:

<b>Component</b>	<b>Statement of Receipts and Payments Amount (Kshs.)</b>	<b>Statement of Cash Flows Amount (Kshs.)</b>	<b>Variance (Kshs.)</b>
Capitation Grants for Operations	3,857,992	4,493,448	(635,456)
School Fund Income- Parents' Contributions	1,422,312	11,841,580	(10,419,268)
School Fund Income- Other Receipts	9,292,337	-	9,292,337
Payments for Operations	3,682,636	4,318,092	(635,456)
Boarding and School Fund Payments	6,791,005	11,505,837	(4,714,832)

Similarly, the statement of receipts and payments reflected amounts that differed with the amounts shown in the trial balances resulting in unexplained and unreconciled variances as analysed below: -

<b>Component</b>	<b>Note</b>	<b>Statement of Receipts and (Kshs.)</b>	<b>Trial Balance Amount (Kshs.)</b>	<b>Variance (Kshs.)</b>
Fee on Boarding Equipment and Stores	4	7,348,885	2,118,902	5,229,983

<b>Component</b>	<b>Note</b>	<b>Statement of Receipts and (Kshs.)</b>	<b>Trial Balance Amount (Kshs.)</b>	<b>Variance (Kshs.)</b>
Rent Income	4	46,234	-	46,234
Income from Farming Activities	4	1,816,176	-	1,816,176
Other Incomes	4	81,042	-	81,042
Service Gratuity Fund	7	200,000	-	200,000
Others	7	70,462	-	70,462
Fee on Boarding Equipment and Stores	7	3,575,827	2,402,320	1,173,507

Further, the statement of receipts and payments reflects receipts of Kshs.15,111,846 while the statement of budgeted versus actual amounts reflects Kshs.13,689,535 resulting to an unreconciled variance of Kshs.1,422,311.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

### **3. Unsupported Accounts Receivables**

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.23,649,583 as disclosed in Note 10 to the financial statements which student fees arrears balance of Kshs.22,996,468. However, the School did not maintain individual student ledgers detailing admission number, amount billed and paid and the resultant outstanding balance. Further, the School does not have debt collection and provision for bad debts policies.

In addition, the balance includes other non-fees receivables of Kshs.653,115 for which the Management did not provide details of the nature and description of the receivables.

In the circumstances, the accuracy existence and recoverability of accounts receivables balance of Kshs.23,649,583 could not be confirmed.

### **4. Unsupported Cash and Cash Equivalents Balance**

The statement of financial assets and liabilities reflects cash and cash equivalents balance of Kshs.2,422,640 as disclosed in Note 8 and 9 to the financial statements. However, Management did not provide board of survey reports, cash books and bank reconciliation statements for three (3) bank accounts with total balance of Kshs.692,047. Further, Note 8 to the financial statements reflects infrastructural account balance of Kshs.958,884 which differs with the cash book balance of Kshs.2,404,854 resulting to an unreconciled variance of Kshs.1,445,970.

In the circumstances, the accuracy and completeness of the cash and cash equivalent balance of Kshs.2,422,640 could not be confirmed.

## **5. Unsupported Accounts Payables**

The statement of financial assets and liabilities reflects accounts payables balance of Kshs.2,419,618 as disclosed in Note 11 to the financial statements. However, Management did not provide invoices, delivery notes and inspection and acceptance certificates for the trade creditors amount of Kshs.2,030,248 to support the balance. Further, Management did not provide aging analysis and status of the accounts payables.

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.2,419,618 could not be confirmed.

## **6. Inaccuracies in Boarding and School Fund Payments**

The statement of receipts and payments reflects boarding and School fund payments of Kshs.6,791,004 as disclosed in Note 7 to the financial statements. Included in this amount is an expenditure of Kshs.1,056,696 in respect to personnel emoluments. However, the payrolls provided for audit reflected an expenditure of Kshs.2,663,835 resulting to an unreconciled variance of Kshs.1,607,139.

In the circumstances, the accuracy and completeness of the of Kshs.1,056,696 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Eldoro Girls High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, because of the significance of the matters discussed in the Basis for Adverse Opinion and Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources sections of my report, based on the audit procedures performed, I confirm that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Non-Compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements**

The Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of 20 August, 2021 requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021 with comparatives being for twelve (12) months from 1 January, 2019 to 30 December, 2019. Further, a disclosure note ought to have been included in the financial statements that the reason for preparing for longer period is due to the adoption of IPSAS for Schools and the change from calendar year to government fiscal year. In addition, a disclosure note should be made in the financial statements that the comparative information may not be comparable due to the longer period covered by the current financial period.

However, Management presented the annual report and financial statements covering only one year for financial year 2020-2021. Therefore, the financial statements have not been prepared for eighteen-months (18) as prescribed by the Public Sector Accounting Standards Board (PSASB).

Further, no disclosure was made on the change in the preparation of financial statements from calendar year to Government fiscal year or on the lack of comparability due to longer period covered by the current financial period.

In the circumstances, the financial statements have not been prepared in accordance with the recommended reporting template and guidelines issued by the Public Sector Accounting Standards Board.

### **2. Irregular Procurement of Goods and Services**

The statement of receipts and payments reflects boarding and School fund payments of Kshs.6,791,005 as disclosed in Note 7 to the financial statements. Review of payment vouchers and records revealed that payments totalling Kshs.2,036,780 incurred on procurement of goods and services had the following anomalies: -

- i. There was no requisition for the good and services from the user department;
- ii. There were no local purchase orders (LPOs) or local service orders (LSOs) raised for goods and services;
- iii. Goods procured were not taken on charge contrary to Section 162(1) of the Public Procurement and Assets Disposal Act, 2015 which states that an accounting officer shall ensure that all inventory, stores purchased are received, but shall not be used until taken on charge;
- iv. There was no inspection and acceptance committee formed to inspect the goods or services contrary Section 48(3) of the Public Procurement and Asset

Disposal Act, 2015 which states that inspection and acceptance committee shall inspect and review the goods, works or services in order to ensure compliance with the terms and specifications of the contract; and

- v. There were no invoices or delivery notes to support the payments.

In the circumstances, Management was in breach of the law.

### **3. Unutilized of Textbooks from Ministry of Education**

The School received four thousand two hundred and ten (4,210) set books from Ministry of Education out of which, one thousand one hundred and sixty-five (1,165) set books were issued to students resulting to three thousand and forty (3,040) set books remaining un-utilized. This is contrary to Section 139(1) of the Public Finance Management (National Government) Regulations, 2015 which states that the accounting officer shall take full responsibility in ensuring that proper controls and systems exist for ensuring that stock levels are at an optimum and economic levels.

Further, the School could not account for four hundred and forty (440) textbooks received from the Ministry while three hundred and eighty (380) and sixty (60) textbooks were donated to Sowene and Kiwalwa Secondary Schools respectively without seeking authority from the Ministry to transfer the books to other Schools.

In the circumstances, the oversupply of textbooks may result in wastage of public funds and value for money on the expenditure incurred in their procurement could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, because of the significance of the matters discussed in the Basis for Adverse Opinion and Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and governance sections of my report, based on the audit procedures performed, I confirm that internal controls, risk management and governance were not effective.

## **Basis for Conclusion**

### **1. Failure to Maintain a Fixed Assets Register**

Review of the assets listing revealed that the School did not maintain a comprehensive fixed asset register showing the values of the assets and other details. Further, the School does not have a depreciation policy with amortization rates to be used in amortizing the assets.

In the circumstances, the effectiveness of the internal controls on the fixed assets management could not be confirmed.

### **2. Inadequate Board Committee Meetings**

Review of full Board of Management minutes revealed that the Board held only one meeting on 12 May, 2022. Further, review of the Board of Management records shows that there are six (6) sub committees. However, the sub committees had not met since their establishment thus hindering service delivery to the School.

In the circumstances, decision-making may have been hindered which eventually could affect the smooth operations of the School.

### **3. Lack of an Information Communication Technology Policy**

Review of the School's ICT environment revealed that there was no formal approved ICT policy in place. Further, the ICT organization structure was not provided for audit.

In the circumstances, the security and reliability of the School's data including the management information system could not be confirmed.

### **4. Failure to Carry Out Stock Take**

Management did not carry out a stock take for the inventories as at the end of the year. This is contrary to Section 162(2) the Public Procurement and Assets and Asset Disposal Act, 2015 which states that the head of procurement function shall conduct stock takes at least quarterly in each calendar year.

In the circumstances, weak controls in the management of inventory may lead to loss or misappropriation of inventories.

### **5. Lack of a School Improvement Plan**

Review of projects revealed that the School did not have a School Improvement Plan as laid out by the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds. The core areas of enhancing curriculum delivery, enhancing learning outcomes in foundational numeracy and literacy, improving School environment and increasing parental involvement were not clearly defined.

In the circumstances, the effectiveness of the implementation of the School improvement and infrastructure development could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but

is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
**CPA Nancy Gathungu, CBS**  
**AUDITOR-GENERAL**

**Nairobi**


**12 October, 2023**

**Eldoro Girls High School**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**V. Statement Of Receipts And Payments For the Year Ended 30<sup>th</sup> June 2021**

Description Of Vote Head	Note	2020-2021	2019-2020
		Kshs	Kshs
<b>Receipts</b>			
Capitation grants for tuition	1	539,205.50	701,565.00
Capitation grants for operations	2	3,857,991.70	2,609,321.70
School fund income- parents' contributions	3	1,422,312.00	4,147,104.00
School fund income- other receipts	4	9,292,336.50	12,688,867.16
<b>Total Receipts</b>		<b>15,111,845.70</b>	<b>20,146,857.86</b>
<b>Payments</b>			
Payments for tuition	5	458,142.00	710,715.00
Payments for operations	6	3,682,635.93	2,816,412.90
Boarding and school fund payments	7	6,791,004.55	8,684,046.54
<b>Total Payments</b>		<b>10,931,782.48</b>	<b>12,211,174.44</b>
<b>Surplus/Deficit</b>		<b>4,180,063.22</b>	<b>7,935,683.42</b>


The school financial statements were approved on \_\_\_\_\_ 2022 and signed by:

  
 .....

**Name: FR Macharia**  
**Chair BOM**  
**Date: 22/06/2023**

**B.O.M. SECRETARY**  
 ELDORO GIRLS HIGH SCHOOL  
 P. O. Box 83-80302 TRVETA  
 DATE: 21/6/23 SIGN: .....

**Name: Florence Mwang'ombe**  
**School Principal/ Secretary to BOM**  
**Date: 21/6/23**

  
 .....

**Name: Stephen Kiuwa**  
**Bursar/ Finance Officer**  
**Date: 22/06/2023**

**Eldoro Girls High School**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**VI. Statement Of Financial Assets And Financial Liabilities As At 30<sup>th</sup> June 2021**

Description	Note	2020-2021	2019-2020
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	8	2,413,685.28	120,058.21
Cash balances	9	8,955.00	65,153.00
<b>Total cash and cash equivalent</b>		<b>2,422,640.28</b>	<b>185,211.21</b>
Account's receivables	10	23,649,583.00	20,557,679.00
<b>Total financial assets</b>		<b>26,072,233.28</b>	<b>20,742,890.21</b>
<b>Financial liabilities</b>			
Accounts payables	11	2,419,617.50	2,915,615.00
<b>Net financial assets</b>		<b>23,652,605.78</b>	<b>17,827,275.21</b>
<b>Represented by</b>			
Accumulated fund b/fwd	12	19,472,542.56	9,891,591.79
Surplus/deficit for the year		4,180,063.22	7,935,683.42
<b>Net financial position</b>		<b>23,652,605.78</b>	<b>17,827,275.21</b>

The school's financial statements were approved on \_\_\_\_\_ 2022 and signed by:

*F. Macharia*  
 Name: F. Macharia

Chair BOM

Date: 22/06/2023

**B.O.M. SECRETARY**  
 ELDORO GIRLS HIGH SCHOOL  
 P.O. BOX 83 80302 TAVETA  
 Name: *[Signature]*

School Principal/ Secretary to BOM

Date: 21/6/23

*[Signature]*  
 Name: Stephen Lwis

Bursar/ Finance Officer

Date: 22/06/2023

**Eldoro Girls High School**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**VII. Statement of Cash Flows for The Period Ended 30<sup>th</sup> June 2021**

<b>Description</b>	<b>Notes</b>	<b>2020-2021</b>	<b>2019-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
<b>Operating activities</b>			
<b>Receipts</b>			
Capitation grants for tuition	<b>1</b>	539,205.50	701,565.00
Capitation grants for operations	<b>2</b>	4,493,447.70	5,097,582.00
School fund income- parents contributions/ fees	<b>3</b>	11,841,579.50	19,647,409.60
School fund income- other receipts	<b>4</b>	-	-
<b>Total receipts</b>		<b>16,874,232.70</b>	<b>25,446,556.60</b>
<b>Payments</b>			
Payments for tuition	<b>5</b>	458,142.00	710,715.00
Payments for operations	<b>6</b>	4,318,091.93	4,328,711.00
Boarding and school fund payments	<b>7</b>	11,505,837.05	20,195,619.64
<b>Total payments</b>		<b>16,282,070.98</b>	<b>25,235,045.64</b>
<b>Net cash flow from operating activities</b>		<b>592,161.72</b>	<b>211,510.96</b>
<b>Cashflow from investing activities</b>			
Acquisition of Assets		-	-
<b>Net cash flows from investing activities</b>		<b>592,161.72</b>	<b>211,510.96</b>
<b>Net cash flow from financing activities</b>		<b>592,161.72</b>	<b>211,510.96</b>
<b>Cash and cash equivalent at beginning of the year</b>		<b>1,830,478.56</b>	<b>1,618,967.60</b>
<b>Cash and cash equivalent at end of the year</b>		<b>2,422,640.28</b>	<b>1,830,478.56</b>

**Eldoro Girls High School  
Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2021**

Receipt/Expenses Item	Original Budget a K.shs	Adjustments b K.shs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d K.shs	% of Utilization f=d/c % K.shs
<b>Receipts</b>						
<b>(1) Capitation Grant on Tuition</b>						
Text books	500,000	0	500,000	-	500,000	0%
Exercise books	1,800,000	0	1,800,000	-	1,800,000	0%
Laboratory equipments and apparatus	1,148,000	0	1,148,000	-	1,148,000	0%
Teaching/learning materials	544,000	0	544,000	539,206	4,795	100.9%
chalks	100,000	0	100,000	-	100,000	0%
Internal exams	500,000	0	500,000	-	500,000	0%
Reference books	200,000	0	200,000	-	200,000	0%
<b>(2) Capitation Grant on Operations</b>						
Repairs and maintenance	0		0	1,550,250	(1,550,250)	100%
Local transport / travelling	0		0	-	-	
Other voteheads	0		0	2,307,742	(2,307,742)	100%

**Eldoro Girls High School  
Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

Receipt/Expenses Item	Original Budget a K.shs	Adjustments b K.shs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d K.shs	% of Utilization f=d/c % K.shs
<b>(3) Fees Charged on Parents</b>						
Personnel Emoluments	-	-	-	-	-	
Repairs And Maintenance	-	-	-	-	-	
<b>Other Income</b>						
Fee on Boarding Equipment and Stores	-	-	-	7,348,885	(7,348,885)	100%
PA Arrears	-	-	-	46,234	(46,234)	100%
PA 2021	-	-	-	1,816,176	(1,816,176)	100%
OTHER INCOMES	-	-	-	81,042	(81,042)	100%
<b>Total Income</b>	<b>4,792,000</b>	<b>0</b>	<b>4,792,000</b>	<b>13,689,535</b>	<b>(8,897,535)</b>	<b>186%</b>
<b>(1) Expenditure For Tuition</b>						
Text books	500,000	0	500,000	-	500,000	0%
Exercise books	1,800,000	0	1,800,000	-	1,800,000	0%
Laboratory equipment and apparatus	1,148,000	0	1,148,000	-	1,148,000	0%
Teaching/learning materials	544,000	0	544,000	458,142	85,858	84%
chalks	100,000	0	100,000	-	100,000	0%
Internal exams	500,000	0	500,000	-	500,000	0%
Reference books	200,000	-	200,000	-	200,000	0%

**Eldoro Girls High School  
Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
<b>(2) Expenditure For Operations</b>						
Personal Emoluments	0		0	1,896,033	(1,896,033)	100%
Service Gratuity	0		0	-	0	
Administration Cost	0		0	69,740	(69,740)	100%
Repairs and maintenance & improvements	0		0	1,446,000	(1,446,000)	100%
Local transport / travelling	0		0	-	-	0
Electricity and water	0		0	270,863	(270,863)	100%
<b>(3) Expenditure For School Fund</b>						
Activity	0		0	353,690	(353,690)	100%
PA 2021	0		0	396,400	(396,400)	100%
Bus replacement	0		0	400,000	(400,000)	100%
Pocket Money	0		0	-	-	
caution Money	0		0	-	-	
Personnel emoluments	0		0	1,056,696	(1,056,696)	100%
Service Gratuity fund	200,000		200,000	200,000		100%
Repairs and maintenance & Improvements	0		0	127,850	(127,850)	100%

**Eldoro Girls High School  
Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a K.shs	b K.shs	c=a+b	d	e=c-d K.shs	f=d/c % K.shs
Local transport / travelling	0	0	0	135,710	(135,710)	100%
Electricity and water	0	0	0	64,830	(64,830)	100%
Medical Expenses	0	0	0	-	-	100%
Administration costs	0	0	0	409,540	(409,540)	100%
OTHERS	70,462	0	70,462	70,462	-	100%
Bank Charges			0	-		
Expenses on Income Generating Activities	0	0	0	-		
Fee on Boarding Equipment and Stores	0	0	0	3,575,827	(3,575,827)	
<b>Totals</b>	<b>5,062,462</b>	<b>0</b>	<b>5,062,462</b>	<b>10,931,782</b>	<b>(5,869,320)</b>	<b>215.9%</b>

**IX. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the school.

**3. In-kind contributions**

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**Significant Accounting Policies (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2021.

**X. Notes To The Financial Statements**

**1 Capitation Grant for Tuition**

<b>Description</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Teaching / Learning Materials	539,205.50	701,565.00
<b>Total</b>	<b>539,205.50</b>	<b>701,565.00</b>

**2 Capitation Grant for Operations**

<b>Description</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Repairs And Maintenance	1,550,250.00	0
Electricity And Water	2,307,741.70	2,376,432.50
Medical	0	5,489.20
Administration Costs	0	75,800.00
Activity	0	151,600.00
<b>Total</b>	<b>3,857,991.70</b>	<b>2,609,321.70</b>

**3 Parents Contribution/Fees - School Fund Account**

<b>Description</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	294,413.00	798,114.00
Repairs and maintenance	199,634.00	505,365.00
Local transport / travelling	280,933.00	744,320.00
Electricity and water	477,397.00	1,331,212.00
Administration costs	169,185.00	461,213.00
Activity	750.00	306,880.00
<b>Total</b>	<b>1,422,312.00</b>	<b>4,147,104.00</b>

**Eldoro Girls High School**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

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**Notes To The Financial Statements (Continued)**

**4 Other Receipts – School Fund Account**

Fee On Boarding Equipment and Stores	7,348,884.50	12,566,346.56
MI Fund	46,234.00	0
PTA Fund/Dormitory Repair	1,816,176.00	0
Other Incomes	81,042.00	
Rent Income	0	22,000.00
Income from farming activities	0	34,555.00
Bus replacement	0	39,900.00
Interest Income	0	26,065.60
<b>Total</b>	<b>9,292,336.50</b>	<b>12,688,867.16</b>

**5 Payments For Tuition**

Teaching / Learning Materials	458,142.00	710,715.00
<b>Total</b>	<b>458,142.00</b>	<b>710,715.00</b>

**Eldoro Girls High School**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**Notes To The Financial Statements (Continued)**

**6 Payments For Operations**

<b>Description</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	1,896,033.00	1,775,157.50
Administration Cost	69,740.00	324,905.40
Repairs And Maintenance & Improvements	1,446,000.00	0
Local Transport / Travelling	0	51,300.00
Electricity And Water	270,862.93	465,050.00
Medical	0	0
Activity Expenses	0	200,000.00
<b>Total</b>	<b>3,682,635.93</b>	<b>2,816,412.90</b>

**Eldoro Girls High School**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**Notes To The Financial Statements (Continued)**

**7 Boarding And School Fund Payments**

<b>Description</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Activity	353,690.00	109,150.00
PA 2021	396,400.00	0
Bus replacement	400,000.00	546,601.00
Personnel emoluments	1,056,696.05	2,294,274.00
Service Gratuity fund	200,000.00	0
Repairs and maintenance & Improvements	127,850.00	190,304.00
Local transport / travelling	135,710.00	244,315.00
Electricity and water	64,830.00	283,455.00
Administration costs	409,540.00	1,065,171.39
OTHERS	70,462.00	0
Bank Charges	0	3,909.85
Fee on Boarding Equipment and Stores	3,575,826.50	3,941,766.30
Farming		5,100.00
<b>Total</b>	<b>6,791,004.55</b>	<b>8,684,046.54</b>

**Eldoro Girls High School**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**Notes To The Financial Statements (Continued)**

**8 Bank Accounts**

Name Of Bank, Account No. & Currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1103878921	84,056.70	2,993.20
Operations Account	1103879952	206,443.42	31,087.65
School Fund Account/Boarding	1103878484	472,254.16	80,313.71
Savings Account (Gratuity)	1115061232	5,663.65	5,663.65
PTA accounts-	1103292692	39,976.05	0
Infrastructural Account	1103297651	958,884.40	0
Bus account-	1115061038	646,406.90	0
<b>Total</b>		<b>2,413,685.28</b>	<b>120,058.21</b>

**9 Cash In Hand**

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	0	0
Operation Account	0	0
School Fund account	8,955.00	65,153.00
<b>Total</b>	<b>8,955.00</b>	<b>65,153.00</b>

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**Notes To The Financial Statements (Continued)**

**10 Accounts Receivable**

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	22,996,468.00	20,505,179.00
Other non-fees receivables	653,115.00	0
Salary advances	0	52,500.00
<b>Total</b>	<b>23,649,583.00</b>	<b>20,557,679.00</b>

Ageing of the fees / non fees arrears below

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees Arrears For Current Year	5,369,261.00	8,013,925.00
Fees Arrears For The Previous Year	5,135,953.00	12,491,254.00
Fees Arrears For Prior Periods (Over Two Years)	12,491,254.00	0
<b>Total</b>	<b>22,996,468.00</b>	<b>20,505,179.00</b>

**11 Accounts Payable**

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,030,247.50	2,915,615.00
Prepaid Fees	379,370.00	0
Retention Monies	10,000.00	0
<b>Total</b>	<b>2,419,617.50</b>	<b>2,915,615.00</b>

Ageing of Payables

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors for Current Year	2,030,247.50	2,915,615.00
Trade Creditors for The Previous Year	0	0
Trade Creditors for Prior Periods (Over Two Years)	0	0
<b>Total</b>	<b>2,030,247.50</b>	<b>2,915,615.00</b>

**Eldoro Girls High School**  
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**Notes To The Financial Statements (Continued)**

**12 Fund Balance Brought Forward**

<b>Description</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank Balances	1,765,325.56	1,990,811.30
Cash Balances	65,153.00	100.00
Receivables	20,557,679.00	17,054,129.74
Payables	( 2,915,615.00)	( 9,153,449.25)
<b>Total</b>	<b>19,472,542.56</b>	<b>9,891,591.79</b>

**Eldoro Girls High School**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

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**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**13 Biological assets**

<b>Description</b>	<b>Numbers</b>	<b>2020-2021</b>	<b>2019-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Cattle	4		
Rabbits			
Trees	100		
<b>Total</b>			

**Eldoro Girls High School**  
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**Other important disclosure notes**

**14 Stock/ Inventory**

<b>Description</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
<b>a) Inventory</b>		
Stock/ inventory at beginning of the year		
Stock/ inventory purchased during the year		
Stock/ inventory issued during the year		
<b>Balance at end of the year</b>		

**Eldoro Girls High School  
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**15 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	The School has never been audited before by the Auditor General	N/a	N/a	N/a

**S.O.M. SECRETARY**  
 EL DORO GIRLS HIGH SCHOOL  
 P. O. BOX 63-80302  
 NAIROBI  
 DATE: 22/6/23  
 SIGNATURE: [Signature]  
 Sign and Date 22/6/23

**Eldoro Girls High School  
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**Annex 1 - Analysis Of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2020	Outstanding Balance 2021	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1. Retention					10,000	
2.						
3.						
Sub-Total						
<b>Supply Of Goods</b>						
4. Trade Creditors				2,915,615.00	2,030,247.50	
5.						
6.						
Sub-Total						
<b>Supply Of Services</b>						
7. Prepaid Fees					379,370	
8.						
9.						
Sub-Total						
<b>Grand Total</b>				<b>2,915,615.00</b>	<b>2,419,617.50</b>	