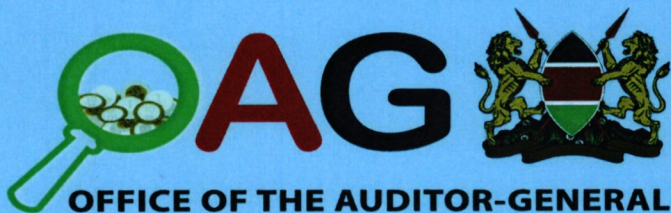


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OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
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THE AUDITOR-GENERAL

ON

**KENYA SOCIAL AND ECONOMIC
INCLUSION PROJECT IDA CR NO. 6348-KE
AND
GR NO. TF0A 9527**

**FOR THE YEAR ENDED
30 JUNE, 2020**

**STATE DEPARTMENT FOR SOCIAL
PROTECTION**



KENYA SOCIAL AND ECONOMIC INCLUSION PROJECT

**MINISTRY OF LABOUR AND SOCIAL PROTECTION
(STATE DEPARTMENT FOR SOCIAL PROTECTION)**

PROJECT CREDIT NUMBER NO. 6348-KE

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE PERIOD ENDING
JUNE 30, 2020**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)


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**Kenya Social and Economic Inclusion Project
Reports and Financial Statements
For the financial year ended June 30, 2020**

I. PROJECT INFORMATION AND OVERALL PERFORMANCE

1.1 Name and registered office

Name: Kenya Social and Economic Inclusion Project

Objective: The key objective of the project is to strengthen delivery systems for enhanced access to social and economic inclusion services and shock-responsive safety nets for poor and vulnerable households.

Address: The project headquarters offices are in NSSF Building, Nairobi (city), and Nairobi County, Kenya.P. O. Box 46205-00100 GPO, Nairobi.

Contacts: Telephone: (254) 722 319 186 E-mail: ovc@gmail.com OR ovc@yahoo.com

1.2 Project Information

Project Start Date:	The project start date is 27-Nov-2018
Project End Date:	The project end date is 31-Dec-2023
Project Manager:	The project manager is Mrs Cecilia Mbaka
Project Sponsor:	The project sponsor is World Bank

1.3 Project Overview

Line Ministry/State Department of the project	The project is under the supervision of the Ministry of Labour and Social Protection(State Department for Social Protection)
Project number	6348 KE
Strategic goals of the project	The strategic goals of the project are as follows: (i) - Strengthening Social Protection Delivery Systems (ii) - Increasing Access to Social and Economic Inclusion Interventions (iii) - Improving the Shock Responsiveness of Safety Net System
Achievement strategic goals of	The project management aims to achieve the goals through the following means:

Kenya Social and Economic Inclusion Project
Reports and Financial Statements
For the financial year ended June 30, 2020

		<ul style="list-style-type: none"> i. Provision of social inclusion (nutrition-sensitive safety net and referrals to the NHIF) and economic inclusion (livelihoods enhancement support) services to the existing National Safety Net Programme beneficiaries, as well as other poor and vulnerable, to be identified through the use of an objective targeting system already being used in the country. ii. By expanding their coverage to additional households and the functionality of financing arrangements for timely response in the event of droughts. iii. Strengthening of Social Protection delivery systems by enhancing the scope and coverage of the Single Registry and support relevant program information systems, investments in the rollout of the improved payment system, and supporting greater integration and implementation of the Grievances & Case Management mechanism for all interventions supported by the proposed KSEIP.
Other background information of the project	important of the	Social Protection has long been an important part of the Government strategy to fight poverty and promote equitable growth and social inclusion, as well as respond to emergencies such as natural disasters. The Government is committed to move beyond cash transfers to an integrated Social Protection system to enhance social and economic inclusion of the poor and vulnerable. Therefore, the underlying objective of KSEIP is to strengthen the delivery systems.
Current situation that the project was formed to intervene		The project was formed to intervene in the following areas: <ul style="list-style-type: none"> (i) Strengthening Social Protection Delivery Systems (ii) Increasing Access to Social and Economic Inclusion Interventions (iii) Improving the Shock Responsiveness of Safety Net System
Project duration		The project started on 27 th November 2018 and is expected to run until 31 st December 2023

1.4 Bankers

The following are the bankers for the current year:

Central Bank of Kenya Limited - Account number: 1000425059

**Kenya Social and Economic Inclusion Project
Reports and Financial Statements
For the financial year ended June 30, 2020**

1.5 Auditors

The project is audited by the Office of the Auditor General

1.6 Roles and Responsibilities

List of different people who will be working on the project. This list would include the project manager and all the key stakeholders who will be involved with the project. Also, record their role, their positions, and their contact information.

Names	Title designation	Key qualification	Responsibilities	Contacts
Cecilia Mbaka	Deputy Director Social Development	Masters	Project Coordinator	0721839132
Jane Muyanga	Deputy Director Children Services	Masters	Lead-NICHE	0722653187
Winie Mwasiaji	Deputy Director Social Development	Masters	Lead-Economic Inclusion Programme	0722829900
CPA Moses Muga	Principal Accountant	Msc-Commerce	Project Accountant	0722809933

1.7 Funding summary

The Project is for duration of 5 years from 2019 to 2023 with an approved budget of Euro 47,500,000 equivalent to KShs 5,570,182,500 as highlighted in the table below:

Below is the funding summary:

Source funds	Donor Commitment-		Amount received to date – (30-06-2020)		Undrawn balance to date (30-06-2020)	
	Euro	KShs	Euro	KShs	Euro	KShs
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i) Loan						
World Bank	47,500,000	5,570,182,500	3,000,000	343,722,900	44,500,000	5,226,459,600
Total	47,500,000	5,570,182,500	3,000,000	343,722,900	44,500,000	5,226,459,600

**Kenya Social and Economic Inclusion Project
Reports and Financial Statements
For the financial year ended June 30, 2020**

1.8 Summary of Overall Project Performance:

The Budget performance against actual amounts for current year and for cumulative to-date is as follows.

Source of Funding	Budget		Actual Expenditure	Absorption Rate
IPF Credit	906,000,000.00	-	18,291,087.00	2%
IPF Grant	365,569,200.00	-	335,569,200.00	92%
GOK Counterpart Funds	500,000,000.00	-	92,170,784.00	18%
	1,771,569,200.00		446,031,071.00	

However, the Disbursement Link indicators DLIS achieved to the amount Euro 9,995,000 equivalent to Ksh 1,169,415,000.

IMPLEMENTATION CHALLENGES

There were delays in accessing actual funds requisition for implementation (*only by Feb to Mid-March, 2020*) Funds were provided in December 2019

Limited implementation period due to the Effect of COVID 19 on activities reducing the implementation period to 2 and half months.

Funds centrally managed at HQs using Government systems which does not permit smooth flow of project funds to the lower levels where the project implementations are done

RECOMMENDATION.

The project management team is to come up with the implementation strategies to enhance the absorption rate and address the challenges in the new financial year 2020/2021.

1.9 Summary of Project Compliance:

- The project has complied with applicable laws and regulations, and essential external financing agreements/covenants,

II. STATEMENT OF PERFORMANCE AGAINST PROJECT'S PREDETERMINED OBJECTIVES

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The objective of the KSEIP is "to strengthen delivery systems for enhanced access to social and economic inclusion services and shock-responsive safety nets for poor and vulnerable households". The Project supports the GoK to build upon the achievements made under the National Safety Net Program (NSNP) through putting in place credible delivery systems for social protection (SP) services. More specifically, the Project supports results in three areas: (i) enhancing institutional capacity and further strengthening of SP delivery systems, particularly the coverage and functionality of the existing single registry as well as to continue improving the efficiency of the payment and grievance management system; (ii) investing in scale-up of existing nutrition-sensitive safety net and testing of customized economic inclusion models as a complement to the sensitive safety net and testing of customized economic inclusion models as a complement to the regular cash transfers to improve human capital and self-sufficiency of the poor and vulnerable households; and (iii) improving shock responsiveness of the safety net system expanding its coverage as well as strengthening financing arrangements for timely support to the affected households to improve their resilience and coping with recurrent climate-induced droughts.

Progress on attainment of Strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement: Below we provide the progress on attaining the stated objectives:

**STATUS OF KSEIP DISBURSEMENT LINK INDICATORS OF THE PROGRAMES
IMPLEMENTED BY SDSP AS AT 30TH JUNE 2020**

DLI 1	Scope, Coverage and Functionality of Single Registry Enhanced	Total Allocated Amount(USD)- 45,000,000	Status
DLI 1a(1)	Design and Implementation arrangement for enhancement of SR	6,000,000.00	In Progress
DLI 1a(11)	Roll out of enhanced SR covers at least 75% of targeted households in 2 non-HSNP Counties	5,000,000.00	Not Achieved
DLI 1a(111)	Roll out of enhanced SR covers at least 75% of targeted households in 17 non-HSNP Counties	15,000,000.00	Not Achieved
DLI 1a(1V)	Roll out of enhanced SR covers at least 75% of targeted households in 32 non-HSNP Counties	15,000,000.00	Not Achieved
DLI 1a(V)	Roll out of enhanced SR covers at least 75% of targeted households in 39 non-HSNP Counties	4,000,000.00	Not Achieved
DLI 2	New Innua Jamii Payment Mechanism for Consolidated Cash Transfer program is rolled out	Total Allocated Amount(USD)- 14,000,000	Status
DLI 2a	60% of beneficiaries receiving payments through new payment mechanism	9,000,000.00	Achieved
DLI 2b	100% of beneficiaries receiving payments through new payment mechanism	5,000,000.00	85% Achieved

Kenya Social and Economic Inclusion Project
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DLI 3	Integrated G&CM Mechanism is strengthened and rolled out at decentralized level	Total Allocated Amount(USD)- 20,000,000	Status
DLI 3a	G&CM Mechanism is functional at all level for four NSNP Programs in 47 counties	10,000,000.00	Not Achieved
DLI 3b	Enhanced G&CM Mechanism is functional in all KSEIP counties as per revised design and implementation arrangement	10,000,000.00	Not Achieved

DLI4	Increase access to social inclusion intervention	Total Allocated Amount(USD)- 34,000,000	Status
DLI 4a(1)	1,700 households receiving nutrition sensitive cash transfer	1,400,000.00	Not Achieved
DLI 4b(1)	Tools designed and formal agreement between SDSP, MoH and NHIF in place to operationalize systematic enrollment of NSNP beneficiaries into the NHIF	4,000,000.00	In Progress
DLI 4a(11)	8,300 households receiving nutrition sensitive cash transfer.	5,300,000.00	Not Achieved
DLI 4b(11)	40% of NSNP beneficiaries enrolled in NHIF with enrollment information available in the SR	5,000,000.00	Not Achieved
DLI 4a(111)	13,800 households receiving nutrition-sensitive cash transfer	4,400,000.00	Not Achieved
DLI 4b(111)	75% of NSNP beneficiaries enrolled in the NHIF with enrollment information available in the SR	6,000,000.00	Not Achieved
DLI 4a(1V)	19,400 households receiving nutrition-sensitive cash transfer	4,500,000.00	Not Achieved

Kenya Social and Economic Inclusion Project
Reports and Financial Statements
For the financial year ended June 30, 2020

DLI 4b(1V)	23,500 households receiving nutrition-sensitive safety net services	3,400,000.00	Not Achieved
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III. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY

1. Sustainability strategy and profile -

The GoK commitment to the proposed interventions and the alignment with its policy commitment for SP and the 'Big Four' is a prerequisite for sustainability beyond the life of the project. First, the GoK expanded the NSNP at a larger scale than originally expected (under the NSNP PforR operation), demonstrating its commitment. The proportion of NSNP cash transfers financed by the GoK has more than doubled in the past five years: almost 90 % of program beneficiaries are currently financed by the GoK (compared to 38% in FY13). It has further committed to take over 74% of the HSNP cash transfer costs by FY20, such that the GoK would finance about 96% (about KSh 25 billion) of the total NSNP cost. Second, the GoK continues to invest in SP delivery systems, including consolidation of the MIS, improved payment system, citizen's engagement and shock-responsiveness. Third, the proposed KSEIP is the culmination of nearly two years of in-depth consultations and consensus building within the GoK on the need for integrated SP services to strengthen resilience and enable self-sufficiency of poor and vulnerable households. A technical working group prepared a 'Comprehensive and Integrated SP Program,' which enjoyed high-level political backing of the Permanent Secretary, as well as the Cabinet Secretary for the MLSP

2. Environmental performance

The project has been screened for short and long-term climate change and disaster risks. The climate vulnerability of the project was identified, and climate adaptation measures considered in the project design. The proposed project would improve the shock-responsiveness of the safety net system in the ASAL areas, which are most affected by droughts occasioned by climate change. The enhanced SR would contribute to a system more responsive to shocks through better identification and categorization of beneficiaries. The expanded coverage of potential beneficiaries would also enable identification for other SP programs beyond the NSNP, including social and economic inclusion services, contributing to improved resilience of poor and vulnerable households. Institutional capacity for project implementation, coordination, and M&E, as well as enhancement of capacity and implementation of the BOS can all be considered to contribute to climate change adaptation. Particularly, Component 3 of proposed KSEIP would address some of the climate related challenges in the project areas to reduce the impact and vulnerability of drought and food insecurity in counties and communities. The project would monitor progress toward shock-responsiveness and resilience to counter climate change through the outcome indicator on risk financing strategy for HSNP scalability. An assessment of the project activities was undertaken by the World Bank's Climate Change Group, which estimated the total climate co-benefits in this project to amount to US\$ 59.75 million (or 24% of the IDA contribution). The assessment found that adaptation co-benefits can be assigned for: (i) enhancing the scope and coverage of the single registry, since it will enable timely identification of households affected by climate-related emergencies; (ii) expanding the nutrition-sensitive safety net, since food insecurity has been linked to droughts and (iii) improving the shock responsiveness of the safety net system, since it will enhance the resilience of beneficiaries to the droughts induced by climate change.

3. Community Engagements

KSEIP design incorporates Kenya-specific gender considerations. First, the project builds on the NSNP cash transfer programs which have demonstrated positive impact on gender outcomes. Program targeting of both the CT-OVC and HSNP recognizes the vulnerability of female-headed households: most recipients are women, although they are not explicitly targeted as the main beneficiaries. This has been reported to enable women to increase control of household budgets and participation in income-generating activities. Analysis of the HSNP has indicated spill over effects on more balanced household decision-making. Evaluations have found that the cash transfer programs reduced the likelihood of young women becoming pregnant and improved mental health outcomes, such as lower rates of depression, greater belief in self-agency and self-efficacy, and more positive views of the future. Second, the KSEIP would support positive gender outcomes through interventions specifically targeted to women. NICHE would support PLW and mothers to make better dietary decisions for their children and enhance existing impacts on household decision making through the provision of a top-up transfer. The KSEIP M&E framework includes gender-disaggregated indicators on proposed project beneficiaries. Project surveys would collect data on gender dimensions of program implementation and outcomes. Lastly, the SR would be leveraged to collect and monitor gender specific data.

KSEIP would use the citizen's engagement mechanism already in place for the NSNP, namely the G&CM mechanism. This mechanism has been established at the national level with adequate staff and established procedures for receiving, recording, and acting on complaints along with a feedback mechanism to close the loop. It includes service charters to guide program engagement with beneficiaries, as well as MIS modules for tracking complaints and hotlines for receiving them. Community-level structures, such as the Constituency Social Assistance Committees and Beneficiary Welfare Committees (BWCs), have been established to raise awareness of the rights and entitlements of the beneficiaries, as well as to complement program officers and serve as an additional conduit for engaging with the beneficiaries and stakeholders. Work is ongoing to further strengthen this system by fully automating and decentralizing the G&CM mechanism as well as by rolling out a recently endorsed BOS to increase beneficiary awareness of their rights and entitlements as well as the procedures for G&CM. The proposed project would further enhance the G&CM mechanism and beneficiary outreach to ensure that a consolidated and coherent citizen's engagement system is established to address complaints and grievances and facilitate community feedback on proposed KSEIP activities in a structured manner.

IV. STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES.

The Principal Secretary for State Department for Social Protection and the Project Coordinator for Kenya Social and Economic Inclusion Project are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year (period) ended on June 30, 2020. This responsibility includes: (i) maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Project; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Project; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

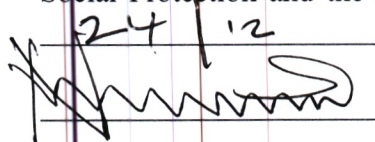
The Principal Secretary for State Department for Social Protection and the Project Coordinator Kenya Social and Economic Inclusion Project accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The Principal Secretary for State Department for Social Protection and the Project Coordinator for Kenya Social and Economic Inclusion Project are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year/period ended June 30, 2020, and of the Project's financial position as at that date. The Principal Secretary for State Department for Social Protection and the Project Coordinator for Kenya Social and Economic Inclusion Project further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

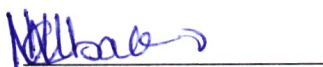
The Principal Secretary for State Department for Social Protection and the Project Coordinator for Kenya Social and Economic Inclusion Project confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year/period under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project financial statements

The Project financial statements were approved by the Principal Secretary for State Department for Social Protection and the Project Coordinator for Kenya Social and Economic Inclusion Project on 24/12 2020 and signed by them.



Principal Secretary
Nelson Marwa Sospeter, CBS



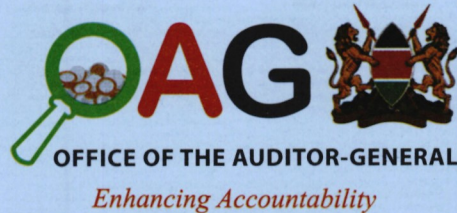
Project Coordinator
Cecilia Mbaka



Project Accountant:
Moses O. Muga
ICPAK Member No. 14266

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REPORT OF THE AUDITOR-GENERAL ON KENYA SOCIAL AND ECONOMIC INCLUSION PROJECT IDA CR NO. 6348-KE AND GR NO. TF0A 9527 FOR THE YEAR ENDED 30 JUNE, 2020 – STATE DEPARTMENT FOR SOCIAL PROTECTION

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Kenya Social and Economic Inclusion Project set out on pages 1 to 13, which comprise of the statement of financial assets as at 30 June, 2020, statement of receipts and payments, statement of cash flows and the statement of comparative budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Kenya Social and Economic Inclusion Project, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Credit Agreement dated 31 January, 2019 and the Public Finance Management Act, 2012.

In addition, the special account statement presents fairly the special account transactions for the period and the closing balance has been reconciled with the books of account.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kenya Social and Economic Inclusion Project Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Foreign Exchange Difference

The statement of receipts and payments reflects loans from external development partners (World Bank) of Kshs.343,722,900 disclosed under Note 1 to the financial

statements. This figure differed with an amount of Kshs.346,962,300 reflected in the special account which has been explained as an exchange rate difference of Kshs.3,239,400 arising from the application of different exchange rates applicable at different periods.

My opinion is not modified on the matter described above

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Budget Control and Performance

The statement of comparative budget and actual amounts reflects actual receipts of Kshs.343,722,900 against budgeted amount of Kshs.906,000,000 resulting to underfunding of Kshs.562,277,100 representing 62% of the budget. Similarly, the statement reflects actual payments of Kshs.18,291,087 against budgeted amount of Kshs.906,000,000 resulting to under expenditure of Kshs.887,708,913 representing a 96% under-absorption. Management has attributed the underfunding and under absorption to slow pace on implementation arising from delayed approval of the work plans and the effects of COVID 19 pandemic mitigation measures.

This is an indication that goals and objectives of the Project may not have been achieved as disbursement link indicators were not realized.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Project ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Project or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how the Project monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and

risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.


Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Project to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Project to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


 Nancy Gathungu
AUDITOR-GENERAL

Nairobi

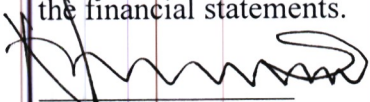
23 December, 2020

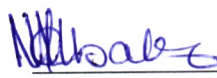
Report of the Auditor-General on Kenya Social and Economic Inclusion Project for the year ended 30 June, 2020 - State Department for Social Protection

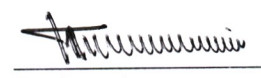
1. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2019/2020		2018/2019		Cumulative to-date (From inception)
		Receipts and payments controlled by the entity	Payments made by third parties	Receipts and payment controlled by the entity	Payments made by third parties	
		KShs	KShs	KShs	KShs	KShs
RECEIPTS						
Loan from external development partners (World Bank)	1	343,722,900	-	-	-	343,722,900
TOTAL RECEIPTS		343,722,900	-	-	-	343,722,900
PAYMENTS						
Compensation of employees		-	-	-	-	-
Purchase of goods and services	3	18,291,087	-	-	-	18,291,087
Social security benefits		-	-	-	-	-
Acquisition of non-financial assets		-	-	-	-	-
Transfers to other government entities		-	-	-	-	-
Other grants and transfers and payments		-	-	-	-	-
TOTAL PAYMENTS		18,291,087	-	-	-	18,291,087
SURPLUS/(DEFICIT)		325,431,813	-	-	-	325,431,813

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.


 Principal Secretary
 Nelson Marwa Sospeter, CBS

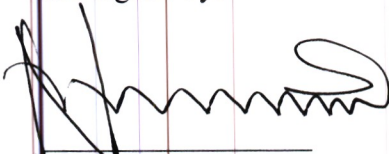

 Project Coordinator
 Cecilia Mbaka

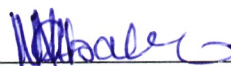

 Project Accountant:
 Moses O. Muga
 ICPAK Member No. 14266

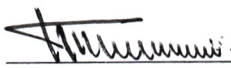
2. STATEMENT OF FINANCIAL ASSETS

	Note	2019-2020	2018-2019
		KShs	KShs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	4	325,431,813	-
Cash Balances		-	-
Cash Equivalents (short-term deposits)		325,431,813	-
Total Cash and Cash Equivalents		325,431,813	-
Accounts receivables – Imprest and Advances		-	-
TOTAL FINANCIAL ASSETS		325,431,813	-
REPRESENTED BY			
Fund balance b/fwd		-	-
Prior year adjustments		-	-
Surplus/(Deficit) for the year		325,431,813	-
NET FINANCIAL POSITION		325,431,813	-

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 24/12/2020 and signed by:


Principal Secretary
Nelson Marwa Sospeter, CBS

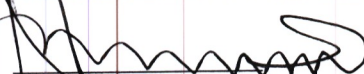

Project Coordinator
Cecilia Mbaka

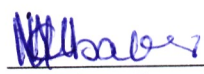

Project Accountant:
Moses O. Muga
ICPAK Member No. 14266

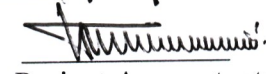
3. STATEMENT OF CASH FLOWS

		2019-2020	2018-2019
	Note	KShs	KShs
Receipts from operating activities			
Transfer from Government entities		-	-
Loan from external development partners(World Bank)	1	343,722,900	-
Miscellaneous receipts		-	-
		343,722,900	-
Payments from operating activities			
Compensation of employees		-	-
Purchase of goods and services	3	(18,291,087)	-
Social security benefits		-	-
Transfers to other government entities		-	-
Other grants and transfers		-	-
Adjustments during the year			
Decrease/(Increase) in Accounts receivable: (outstanding imprest)		-	-
Increase/(Decrease) in Accounts Payable: (deposits and retention)		-	-
Prior Year Adjustments		-	-
Net cash flow from operating activities		325,431,813	-
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets		-	-
Net cash flows from Investing Activities		-	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from Foreign Borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENT		325,431,813	-
Cash and cash equivalent at BEGINNING of the year		-	-
Cash and cash equivalent at END of the year		325,431,813	-

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 24/12/2020 and signed by:


 Principal Secretary
 Nelson Marwa Sospeter, CBS

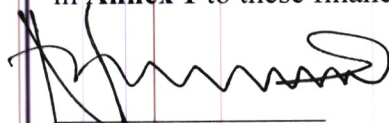

 Project Coordinator
 Cecilia Mbaka

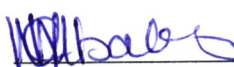

 Project Accountant:
 Moses O. Muga
 ICPAK Member No. 14266

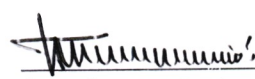
4. STATEMENT OF COMPARATIVE BUDGET AND ACTUAL AMOUNTS

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
Receipts						
Proceeds from foreign Loan	1,789,000,000	883,000,000	906,000,000	343,722,900	562,277,100	38%
Total Receipts	1,789,000,000	-883,000,000	906,000,000	343,722,900	562,277,100	
Payments						
Compensation of employees	24,528,000	24,528,000	-	-	-	0%
Purchase of goods and services	1,241,764,000	802,898,000	438,866,000	18,291,087	420,574,913	4%
Acquisition of non-financial assets	477,708,000	55,574,000	422,134,000		422,134,000	0%
Other grants and transfers	45,000,000	0	45,000,000		45,000,000	0%
Total Payments	1,789,000,000	-883,000,000	906,000,000	18,291,087	887,708,913	

Note: The significant budget utilisation/performance differences in the last column are explained in **Annex 1** to these financial statements.


 Principal Secretary
 Nelson Marwa Sospeter, CBS


 Project Coordinator
 Cecilia Mbaka


 Project Accountant:
 Moses O. Muga
 ICPAK Member No. 14266

5. NOTES TO THE FINANCIAL STATEMENTS

The principal accounting policies adopted in the preparation of these financial statements are set out below:

6.1 Basis of Preparation

5.1.1 Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of Accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

5.1.2 Reporting entity

The financial statements are for the Kenya Social and Economic Inclusion Project under National Government of Kenya. The financial statements encompass the reporting entity as specified in the relevant legislation PFM Act 2012 .

5.1.3 Reporting currency

The financial statements are presented in Kenya Shillings (KShs), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

5.2 Significant Accounting Policies

a) Recognition of receipts

The Project recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the Government.

• Transfers from the Exchequer

Transfer from Exchequer has been recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

• External Assistance

External assistance is received through grants and loans from multilateral and bilateral development partners.

Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

Proceeds from borrowing

Borrowing includes Treasury bill, treasury bonds, corporate bonds, sovereign bonds and external loans acquired by the Project or any other debt the Project may take on will be treated on cash basis and recognized as a receipt during the year they were received.

Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary

• **Other receipts**

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements the time associated cash is received.

b) Recognition of payments

The Project recognises all payments when the event occurs, and the related cash has actually been paid out by the Project.

• **Compensation of employees**

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

• **Use of goods and services**

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

• **Interest on borrowing**

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

- **Repayment of borrowing (principal amount)**

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

- **Acquisition of fixed assets**

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

c) In-kind donations

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits

e) Accounts receivable

For the purposes of these financial statements, imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

f) Contingent Liabilities

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:
 - (i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
 - (ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships,

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Section 89 (2) (i) of the PFM Act requires the National Government to report on the payments made, or losses incurred, by the county government to meet contingent liabilities as a result of loans during the financial year, including payments made in respect of loan write-offs or waiver of interest on loans

g) Contingent Assets

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

h) Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve

the payment of cash in the reporting period, they recorded as ‘memorandum’ or ‘off-balance’ items to provide a sense of the overall net cash position of the Project at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

i) Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project’s budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognized as inter-entity transfers and are eliminated upon consolidation.

A high-level assessment of the Project’s actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

j) Third party payments

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties column in the statement of receipts and payments.

During the year no loan disbursements were received in form of direct payments from third parties.

k) Exchange rate differences

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statements of receipts and payments.

l) Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

m) Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2020.

n) Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. Restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

NOTES TO THE FINANCIAL STATEMENTS

1. LOAN FROM EXTERNAL DEVELOPMENT PARTNERS

During the 12 months to 30 June 2020 we received funding from development partners in form of loan negotiated by the National Treasury donors as detailed in the table below:

Name of Donor	Date received	Amount in loan currency	Loans received in cash	Loans received as direct payment	Total amount in KShs	
		EURO	KShs	KShs	2019/20	2018/19
Loans Received from Multilateral (International Organizations)						
World Bank	12/11/2019	3,000,000	343,722,900	0	343,722,900	0
Total		3,000,000	343,722,900	0	343,722,900	0

3. PURCHASE OF GOODS AND SERVICES

	2019/20			2018/19	Cumulative to- date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments		
	KShs	KShs	KShs	KShs	KShs
Utilities, supplies and services	0	0	0	0	0
Communication, supplies and services	0	0	0	0	0
Domestic travel and subsistence	15,999,970	0	15,999,970	0	15,999,970
Foreign travel and subsistence	1,775,517	0	1,775,517	0	1,775,517
Printing, advertising and – information supplies & services	0	0	0	0	0
Rentals of produced assets	0	0	0	0	0

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Training payments	135,600	0	135,600	0	135,600
Hospitality supplies and services	360,000	0	360,000	0	360,000
Insurance costs	0	0	0	0	0
Specialized materials and services	0	0	0	0	0
Other operating payments	0	0	0	0	0
Fuel Oil and Lubricants	20,000	0	20,000	0	20,000
Routine maintenance – vehicles and other transport equipment	0	0	0	0	0
Routine maintenance- other assets	0	0	0	0	0
Exchange rate losses/gains (net)	0	0	0	0	0
Total	18,291,087	0	18,291,087	0	18,291,087

4. CASH AND CASH EQUIVALENTS CARRIED FORWARD

	2019/20	2018/19
	KShs	KShs
Bank accounts (Note.4.1)	325,431,813	0
Cash in hand	0	0
Cash equivalents (short-term deposits)	0	0
Total	325,431,813	0

The project has one project accounts spread within the project implementation area and one currency designated accounts managed by the National Treasury as listed below:

4.1 Bank Accounts

Project Bank Accounts

	2019/20	2018/19
	KShs	KShs
<u>Foreign Currency Accounts</u>		
Central Bank of Kenya [A/c No]	0	0
Total Foreign Currency balances	0	0
<u>Local Currency Accounts</u>		
Central Bank of Kenya [A/c No 1000425059]	325,431,813	0

Kenya Social and Economic Inclusion Project
Reports and Financial Statements
For the financial year ended June 30, 2020

Total local currency balances	325,431,813	<u>0</u>
Total bank account balances	325,431,813	<u>0</u>

5. FUND BALANCE BROUGHT FORWARD

	2019/20	2018/19
	KShs	KShs
Bank accounts	0	0
Cash in hand	0	0
Cash equivalents (short-term deposits)	0	0
Outstanding imprests and advances	0	0
Total	0	0

6. CHANGES IN RECEIVABLE

	2019 - 2020	2018 - 2019
	KShs	KShs
Outstanding Imprest as at 1 st July 2019 (A)	0	0
Imp rest issued during the year (B)	4,474,300	0
Imp rest surrendered during the Year (C)	4,474,300	0
Net changes in account receivables D= A+B-C	0	0

*Kenya Social and Economic Inclusion Project
Reports and Financial Statements
For the financial year ended June 30, 2020*

ANNEX I - VARIANCE EXPLANATIONS -- COMPARATIVE BUDGET AND ACTUAL AMOUNTS

Receipts/Payments Item	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization	Comments on Variance
	c=a+b	d	e=c-d	f=d/c %	
Receipts					
Proceeds from foreign Loan	906,000,000	343,722,900	562,277,100	38%	Slow pace on implementation due to delays on the approval of Work Plan and covid19 pandemic
Total Receipts	906,000,000	343,722,900	562,277,100		
Payments					
Compensation of employees	-	-	-	0%	
Purchase of goods and services	438,866,000	18,291,087	420,574,913	4%	Slow pace on implementation due to delays on the approval of Work Plan and covid19 pandemic
Acquisition of non-financial assets	422,134,000		422,134,000	0%	Slow pace on implementation due to delays on the approval of Work Plan and covid19 pandemic
Other grants and transfers	45,000,000		45,000,000	0%	Slow pace on implementation due to delays on the approval of Work Plan and covid19 pandemic
Total Payments	906,000,000	18,291,087	887,708,913		



ANNEX 2- LIST OF IMPRESTS ISSUED AND SURRENDERED

DATE	REF	IMPREST NUMBERS	PAYEE	AMOUNT
11-Dec-19	FT19345Q1HYW	IMP3753318	TIMOTHY NJOGU MWANGI	82,300.00
16-Dec-19	FT19350RGYCF	IMP3753348A	WILLY KIPLANGAT NGENO	44,500.00
16-Dec-19	FT19350D4DKG	IMP3753340a	DANIEL IRUNGU MUTHONI	77,800.00
7-Feb-20	FT200381HHT3	IMP3700291	FRANKLIN MAKHULU AGWAYO	84,400.00
7-Feb-20	FT20038T02VQ	IMP3700297	HARRISON NG'ANG'A GAKUNGA	114,400.00
29-Jan-20	FT200294RW5M	IMP3700294	JUDY TUDA ODUOR	31,500.00
20-Mar-20	FT20080XDCKD	IMP3809437	RUTH MBINDU MUSYOKA	49,000.00
20-Mar-20	FT20080M771Y	IMP3809436	ELIZABETH DAYO	84,000.00
20-Mar-20	FT20080RWFNF	IMP3809427	PATRICK KINYANJUJI NJOROGE	105,000.00
20-Mar-20	FT20080G1FWF	IMP3809426	JACINTA NKUENE MEEEME	126,000.00
29-Jan-20	FT200292G6R1	IMP3700298	CARREN MORANGI OGOTI	31,500.00
29-Jan-20	FT20029DZ4D1	IMP3800161	MAURICE MUMBETSA TSUMA	31,500.00
20-Mar-20	FT20080589LL	IMP3809438	FELISTAS NJAMBI NGUGI	49,000.00
11-Dec-19	FT19345SG2B7	IMP3753309	FRANKLIN MAKHULU AGWAYO	109,200.00
11-Dec-19	FT193455LXVR	IMP3753344	ROSE METUMI MUHUTHU	50,400.00
11-Dec-19	FT193458XD8P	IMP3753343	EMADAU OTWANE CHRISPINE	50,400.00
11-Dec-19	FT193459PKR9	IMP3753345	DAVID MBURU KARIUKI	50,400.00
11-Dec-19	FT19345W4PXJ	IMP3753342	FAITH EBBY SIGANA	50,400.00
11-Dec-19	FT1934566BRZ	IMP3753306	RISPAH FLORA MORURI	84,000.00

Kenya Social and Economic Inclusion Project
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For the financial year ended June 30, 2020

11-Dec-19	FT193453563K	IMP3753307	NZISA JANE MUYANGA	84,000.00
11-Dec-19	FT19345DFQ4L	IMP3753321	LYNETT ATIENO OCHUMA	90,000.00
11-Dec-19	FT19345QQ9FP	IMP3753308	PETERSON NDWIGA	109,200.00
11-Dec-19	FT19345C6THF	IMP3753313	LILIAN WAKUTHII KARINGA	109,200.00
11-Dec-19	FT193453ZNVWG	IMP3753317	KIAMBI MARETE	109,200.00
11-Dec-19	FT19345Y6GQC	IMP3753319	PAUL NJOROGI MWANGI	109,200.00
11-Dec-19	FT19345YD5Z9	IMP3753322	DENNIS KIPKIRUI BENGAT	109,200.00
11-Dec-19	FT19345NV4T5	IMP3753320	PERIS NG'ENDO MWANGI	109,200.00
11-Dec-19	FT19345T9B9P	IMP3753311	HARRISON NG'ANG'A GAKUNGA	109,200.00
11-Dec-19	FT1934580PZT	IMP3753324	ROSELINE KEMUNTO ONSERIO	109,200.00
11-Dec-19	FT19345K9W0Q	IMP3753303	RICHARD OBIGA OCHIENG	109,200.00
11-Dec-19	FT19345NVCK0	IMP3753314	MARTIN KARIUKI	109,200.00
11-Dec-19	FT19345RRLR4C	IMP3753323	BRIAN MAGARA MIRUKA	109,200.00
11-Dec-19	FT19345R75TW	IMP3753315	BERYL AKOTH ODEK	109,200.00
11-Dec-19	FT19345TG1Q9	IMP3753316	ANDREW KIPNGENO TOO	109,200.00
11-Dec-19	FT19345FGF8P	IMP3753310	JANET KEMUNTO ONGORO	109,200.00
11-Dec-19	FT1934550T4Z	IMP3753312	ELIUD MAINA MURIITHI	109,200.00
11-Dec-19	FT19345DXX06	IMP3753327	EMILY JEPKOECH KIMOSOP	109,200.00
11-Dec-19	FT19345YKY3G	IMP3753304	JUDY TUDA ODUOR	136,000.00
11-Dec-19	FT1934572HP8	IMP3753301	JOHN KINUTHIA GACHIGI	136,500.00
13-Dec-19	FT193470SGZ6	IMP3753346	ONESMUS ASUMAH MAYIEKAH	29,400.00
16-Dec-19	FT19350WP5RB	IMP3753347	CECILIA MBEERE MWAURA	52,500.00
29-Jan-20	FT20029M2K9T	IMP3700289	TOBIAS ONYANGO ODERA	25,200.00
29-Jan-20	FT20029D0QJT	IMP3700290	EMILY MBESA MSENGETI	25,200.00
29-Jan-20	FT20029GJFMS	IMP3800162	JOSPAT MUTETI THOMAS KALINGE	27,200.00
29-Jan-20	FT20029M654H	IMP3700287	JUDY NJOKI NDUNGU	31,500.00
29-Jan-20	FT2002964GB7	IMP3700288	JACINTA CHEMWEMO MURGOR	31,500.00
29-Jan-20	FT20029G5PZN	IMP3700300	MARYGORRET MUMBUA MOGAKA	31,500.00
29-Jan-20	FT20029WWD3H	IMP3700295	CHARLES OKEMWA ONDOGO	31,500.00

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29-Jan-20	FT200291M5C3	IMP3700293	NZISA JANE MUYANGA	33,500.00
3-Feb-20	FT20034L7NRL	IMP3700296	BETTY SAMBURU MOGESI	31,500.00
13-Feb-20	FT200440CFZN	IMP3700299	WINNIE SANTA CHIVILA	25,200.00
13-Feb-20	FT200441VLW8	IMP3800163	MARLEY ORINA AMIMA	25,200.00
20-Mar-20	FT20080TR8M1	IMP3809440	DAVID ONYANGO OMUSOKO	49,000.00
20-Mar-20	FT20080GXLPM	IMP3809433	GRACE NJERI GITAU	84,000.00
20-Mar-20	FT20080QK9VR	IMP3809431	BALBINA MAWONDO MBOGHO	84,000.00
20-Mar-20	FT20080B8K94	IMP3809432	JUDITH CHERUTO LAGAT	84,000.00
20-Mar-20	FT20080V237W	IMP3809435	SIMON KINGORI GICHUKI	84,000.00
20-Mar-20	FT20080PRRZN	IMP3809434	MARTINE WAMITI KUNG'U	84,000.00
20-Mar-20	FT2008076QYL	IMP3809428	JACQUELINE MUHONJA MAUKA OYIENGO	105,000.00
				4,474,300.00

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APPENDICES

- i. Bank Reconciliations
- ii. Cash Count Certificate