

REPUBLIC OF KENYA



*Enhancing Accountability*



**REPORT**

  
**THE NATIONAL ASSEMBLY  
PAPERS LAID** OF  
DATE: **12 JUN 2025** DAY: **THURSDAY**

**PARLIAMENT  
OF KENYA  
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**TABLED BY:** HON. NAOMI WAQO, DEPUTY CHIEF WHIP  
**CLERK-AT-THE-TABLE:** ANN SHIBUKO  
**THE AUDITOR-GENERAL**

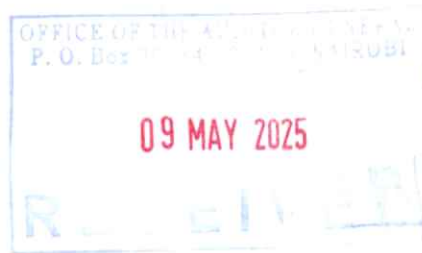
**ON**

**ST ANGELA'S GIRLS  
SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

**KITUI COUNTY**

*Revised 30<sup>th</sup> June 2024.*



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**St. Angela's Girls' Secondary School**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2024**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**St. Angela's Girls' Secondary School**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2024**

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**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

*(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)*

**St. Angela's Girls' Secondary School**  
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**2. Key School Information and Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **KITUI** County, **KITUI CENTRAL** Sub-County.

The school was registered in **16/08/2021** under registration number 15530000611 and is currently categorized as **Extra County Public School** established, owned or operated by the Government.

The school is a **Boarding School** and had **1176** number of students as at *30<sup>th</sup> June 2024*. It has **8** streams in Form 1, **6** streams in Form 2 and **5** streams in Form 3 and 4. The school has 50 teachers of which **5** teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of Appointment</b>
1	Mr. Joseph Patrick Munywoki	Chairman	04/05/2022
2	Angelina M. N. Musyoki (Mrs)	Secretary - Principal	04/05/2022
3	Fr. Benard Masila	Sponsor	04/05/2022
4	Ms. Grace Mutinda N. Kimanzi	Member	04/05/2022
5	Sr. Clare Tobin	Member	04/05/2022
6	Mr. Dominic Mwamisi	Member	04/05/2022
7	Prof. Jonathan Mwanja	Member – Rep CEB	04/05/2022
8	Miss Kaluyu	Member Rep Teachers	04/05/2022
9	Dr. Frida Nyiva	Sponsor	04/05/2022
10	Ms. Dorothy kaanuni	PTA Chairperson	04/05/2022
11	Ms Rosemary Kavili	Member - Community	04/05/2022
12	Mr. Festus Nzoka	Member - Community	04/05/2022
13	Mr. Daniel kakuvi	Member - Community	04/05/2022
14	Mr. John Kilonzo	Member Special Needs	04/05/2022
15	Mr. Cynthia Makena	Rep Students	04/05/2022

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**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

*(Provide the names of the various committees of the Board established by the Board and the names of the committee members):*

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Joseph P. Munywoki 2. Angelina M. N. Musyoki 3. Dorothy Kaanuni 4. Grace M. N. Kimanzi 5. Fr. Benard Masila	B.O.M Chairperson/secretary P. A. Chairperson Vice Chairperson Member	Full B.O.M    <b>1 of 3</b>
2	Audit Committee	1.Festus Nzoka 2.Daniel Kakuvi 3.Grace M. N. Kimanzi 4.angelina M. N. Musyoki 5.Joseph P Munywoki 5.Dorothy kaanuni	Chairperson Member Member B.O.M Secretary B.O.M Chairperson P.A. Chairperson	     <b>2 of 3</b>
3	Finance,procurement and general purposes Committee	1.Festus Nzoka 2.Daniel kakuvi 3.Grace m. N. Kimanzi4. 4.Angelina m. N. Musyoki 5.Joseph p. Munywoki 6.Dorothy kaanuni	Chairperson Member Member B.O.M Secretary B.O.M Chairperson P.A Chairperson	     <b>2 of 3</b>
4	Academic Committee	1.Prof. J. Mwania 2.Dr. F. Nyiva 3.Mrs. A. M. N. Musyoki 4.Dorothy Kaanuni 5.John Kilonzo 6.Ms.Purity Kaluyu	Chairperson Vice-Chairperson B.O.M Secretary Member Member Member	     <b>2 of 3</b>
5	SIC Commitee	1.Grace m. Kimanzi 2. Joseph P. Munywoki 3.Angelina M. N. Musyoki 4.Dorothy Kaanuni 5.Turubena. Njiru	Chairperson Member Member Member Member	     <b>1 of 3</b>
6	Discipline and welfare Committee	1.Dorothy Kaanuni 2.Dominic Mwamisi 3.Claire Tobin 4. Rosemary Kavili 5.Ms. Purity Kaluyu	Chairperson Member Member Member Member	     <b>1 of 3</b>
7	Adhoc Committee (if any during the year)	1.Mrs. T. Njiru 2. Ms Monicah Kilange 3.Ms Juliana Kyalo 4.Mr. Paul Muia		     <b>1 of 1</b>

**St. Angela's Girls' Secondary School**  
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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Senior Principal	Mrs. Angelina M. N. Musyoki	TSC No. 372833
2	Deputy Principal- Administration	Mrs. Turubena. M. Njiru	TSC No. 371835
3	Deputy Principal – Academics	Mrs. Elizabeth Mutisya	TSC No. 423085
4	School Bursar	Ms. Monicah K. Kilange	BOM

**(e) Schools contacts**

Post Office Box: 179-90200, KITUI  
 Telephone: 0724 424 065  
 E-mail: [st.angelas@yahoo.com/stangelasgirls@gmail.com](mailto:st.angelas@yahoo.com/stangelasgirls@gmail.com)  
 Website: N/A  
 Facebook: N/A  
 Twitter: N/A

**(f) School Bankers**

The school operated 8 (eight) number of bank accounts in the following banks

- Name of Bank: National Bank (**Boarding Account**)  
 Branch: Kitui  
 Account Number: 01021051519300
- Name of Bank: Equity Bank (**Boarding Account**)  
 Branch: Kitui - P. O. Box 179-90200  
 Account Number: 0720262493330  
 Branch: Kitui, - P. O. Box 179-90200  
 Account Number: 01022202415600
- Name of Bank: Sidian bank (CDF Account)  
 Branch: Kitui - P. O. Box 179-90200  
 Account number: 01017030000795
- Name of Bank: KCB (**Boarding Account**)  
 Branch: Kitui - P. O. Box 179-90200  
 Account Number: **1286663857**
- Name of Bank: KCB (**Operation Account**)  
 Branch: Kitui - P. O. Box 179-90200  
 Account Number: **1286651697**
- Name of Bank: KCB (**Tuition Account**)  
 Branch: Kitui - P. O. Box 179-90200  
 Account Number: **1286656680**
- Name of Bank: KCB (**Savings Account**)  
 Branch: Kitui - P. O. Box 179-90200  
 Account Number: **1287062903**
- Name of Bank: KCB (**Infrastructure Account**)  
 Branch: Kitui - P. O. Box 179-90200  
 Account Number: **1286657261**

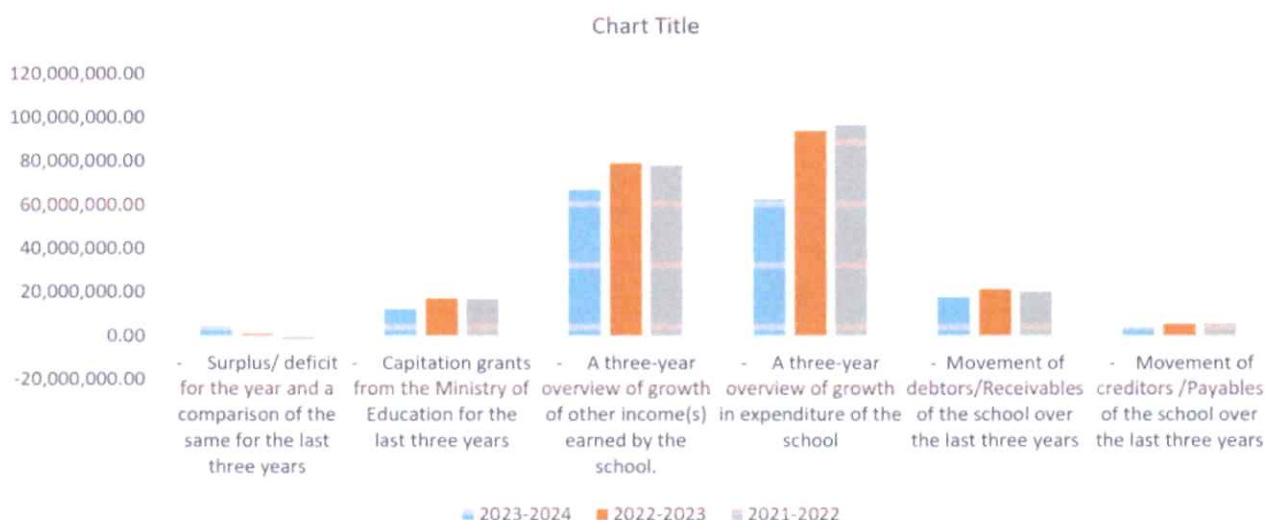
**(g) Independent Auditors**

Office of the Auditor General  
 Anniversary Towers, University Way  
 P.O. Box 30084  
 GPO 00100  
 Nairobi, Kenya

**St. Angela's Girls' Secondary School**  
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**3. Summary Report of Performance of The School**

a) Financial performance:	2023-2024	2022-2023	2021-2022
- Surplus/ deficit for the year and a comparison of the same for the last three years	4,666,491.28	973,489.00	(1,797,973.14 )
- Capitation grants from the Ministry of Education for the last three years	12,157,058.57	17,073,726.04	16,804,983.40
- A three-year overview of growth of other income(s) earned by the school.	66,884,728.19	78,991,182.00	78,035,956.00
- A three-year overview of growth in expenditure of the school	62,593,116.08	93,791,615.20	96,638,912.54
- Movement of debtors/Receivables of the school over the last three years	17,669,917.00	21,271,180.00	20,041,567.00
- Movement of creditors /Payables of the school over the last three years	4,040,435.97	5,463,921.00	5,566,110.00



**b) Teacher Student ratio:**

	2024	2023	2022
(i) Teachers recruited and posted to school within the year	5	6	7
(ii) Number of teachers transferred/retired during the period	2	1	2
(iii) Number of teachers employed by TSC	40	37	33
(iv) Number of teachers employed by BOM	5	3	7
(v) One may also include how many teachers the school has for each subject to indicate shortage/ allocation of resources).	-	Music teacher Needed	Music teacher Needed
<b>Total number of teachers</b>	<b>50</b>	<b>46</b>	<b>49</b>

**c) The mean score in the 2024 KCSE:**

**d) Number of Candidates in the 2024 KCSE:**

KCSE YEAR	NO. OF KCSE CANDIDATES	KCSE TARGET	KCSE ACTUAL MEAN SCORE	DEVIATION (DEVELOPMENT)	TRANSITION TO HIGHER LEARNING	
					University	Diploma
2024	218	8.56	-	-	-	-
2023	220	8.3286	7.45	-0.8786	167	39
2022	200	8.522	6.94	-1.582	122	

**St. Angela's Girls' Secondary School**  
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**30<sup>TH</sup> JUNE 2024**

e) The capacity of the school:

YEAR	FIVE STREAMED				GRAND TOTAL	NO. OF CLASS ROOMS	CLASSROOM CAPACITY REMARKS	LABS			CHEMISTRY /BIOLOGY LABS	CHEMISTRY/ BIOLOGY LABS CAPACITY REMARKS
	F1	F2	F3	F4				PHYSICS LAB	PHYSICS CAPACITY REMARKS	PHYSICS CAPACITY REMARKS		
2024	428	308	222	218	1176	24	Not Enough	1	Enough	2	Enough	
2023	321	238	236	220	1015	21	Enough	1	Enough	2	Enough	
2022	241	243	220	201	905	20	Enough	1	Enough	2	Enough	
YEAR	WORKSHOPS				Dormitories	Dormitories Capacity Remarks	Dining hall	Dining Hall Capacity Remarks	Staff Toilets	Staff Toilets Capacity Remarks	Students Toilets	Students Toilets capacity Remarks
	Home science	Home science Capacity remarks	Library	Library Capacity								
2024	1		1		3 Blocks (6 floors)	OKAY		OKAY	7	MORE NEEDED	3BLOCKS	MORE NEEDED
2023	1	Adequate	1		3 Blocks (6 floors)	Adequate	1	Adequate	7	Adequate	3 Blocks	Adequate
2022	1	Adequate	1		2 Blocks (3 floors)	Adequate	1	Adequate	7	Adequate	3 Blocks	Adequate

f) Development projects carried out by the school:

*(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).*

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Borehole equipping	Parents	Operational	3,131,200.60	2,179,813.20	1 year
	MOEST			951,387.00	

**PRINCIPAL**  
**ST. ANGELA'S GIRLS' SEC. SCHOOL**  
**P. O. BOX 90200, KITUI**  
 .....  
 School Principal Date:.....

#### 4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of St. Angela's Girls' Secondary School Accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024, and of the school's financial position as at that date.

.....  
Name: *Joseph P. Munywoki*  
Designation: Chairman, School Board of Management

Date: *6/5/2025*  
**PRINCIPAL**  
ST. ANGELAS GIRLS' SEC. SCHOOL  
P. O. BOX 170-00200, KITUI

.....  
Name: *Waltera Mrs. Munywoki*  
Designation: School Principal & Secretary to Board of Management  
Date: *6/5/2025*

.....  
Name: *MONICA KAMINI KILAMAL*  
Designation: Bursar/ Finance Officer  
Date: *6/5/2025*

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
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HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON ST. ANGELA'S GIRLS' SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024- KITUI COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of St. Angela's Girls' Secondary School – Kitui County set out on pages 1 to 21, which comprise the statement of assets

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*Report of the Auditor-General on St. Angela's Girls' Secondary School for the year ended 30 June, 2024- Kitui County*

and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St Angela's Girls' Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **Long Outstanding Receivables**

The statement of assets and liabilities reflects accounts receivable balance of Kshs.17,669,917 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.13,926,241 which have been outstanding for more than two (2) years. However, there is no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivable balance.

In the circumstances, the accuracy and full recoverability of the receivables balance of Kshs.17,669,917 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St. Angela's Girls' Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.76,367,990 and Kshs.80,522,598 respectively, resulting to an overfunding of Kshs. 4,154,608 or 5% of the budget. However, the School spent Kshs.73,155,997 against actual receipts of Kshs.80,522,598 resulting to an underutilization of Kshs.7,366,600 or 9% of actual receipts.

The underutilization affected the planned activities and may have impacted negatively on service delivery at the school.

My opinion is not modified in respect of this matter

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Matter**

#### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

### **Other Information**

The Board of Management is responsible for the other information set out on pages iii to viii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

### **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

#### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects operations payments amount of Kshs.12,531,346 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.701,975 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.701,975 could not be confirmed.

### **2. Under-Funding of Capitation Grants**

The statement of receipts and payments reflects Government grants for tuition and operations Kshs.2,561,675 and Kshs.9,595,384 as disclosed in Note 1 and Note 2 to the financial statements, respectively. During the year under review, the National Education Management System (NEMIS) reported students' enrolment ranging between nine hundred and ninety one (991) and one thousand and one hundred and sixty one (1,161) while enrolment records provided by the School indicated a total number ranging between nine hundred and ninety nine (999) and one thousand one hundred and seventy nine (1,179) students. As a result of the variances, the School was under-funded by an amount of Kshs.1,165,502.

In the circumstances, under-funding of the School may have affected service delivery to the students.

### **3. Delay in Transfer of Infrastructure Funds from Operations Bank Account**

The statement of receipts and payments reflects operations grants amount of Kshs.9,595,384 which was received from the Ministry of Education and credited in the operations bank account. Included in the amount is Kshs.4,043,100 in respect of infrastructure grants which was to be transferred to the infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.2,766,000 was transferred to infrastructure account, leaving a balance of Kshs.1,277,100 not transferred as at 30 June, 2024.

Further, amounts of Kshs.792,000 and Kshs.1,974,000 were transferred to the infrastructure account nine (9) months and five (5) months respectively, after receipt in the operations account. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds be transferred to the school infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

#### **4. Failure to Prepare School Improvement Plan**

During the year under review, the School did not have an approved School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include; curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement.

In the circumstances, Management was in breach of the law.

#### **5. Supply of Text Books**

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed one thousand two hundred and seven (1,207) set books to the School while only one thousand one hundred and seven (1,107) set books were issued to the students, resulting to an unexplained excess text books of one hundred (100) set books in the School store.

Further, the Institute distributed one hundred and fifteen (115) business studies books for Form 1 and Form 3 classes. However the number of students taking business studies in those classes totalled three hundred and eight (308) resulting to under supply of the business studies text books by one hundred and ninety-three (193) books.

In the circumstances, value for money on the excess one hundred (100) text books could not be confirmed and in the case of under supply, the School's efforts to achieve its mandate on provision of basic education may be hampered by provision of inadequate books.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

## **Basis for Conclusion**

### **1. Failure to Meet the Required Threshold of Board Meetings**

During the year under review, the Board of Management and seven Committees of the Board were constituted and held meetings. However, the Committees of the Board did not meet the minimum required threshold of at least three (3) meetings in a year yet the Board of Management is supposed to direct the School in achieving its strategic objectives.

Further, the Finance, Procurement and General-Purpose Committee meetings were combined with Audit Committee meetings. In addition, the Members of the Finance, Procurement and General-Purpose Committee were the same Members of the Audit Committee. Consequently, there was no distinction between the two committees.

In the circumstances, the School will not achieve its strategic objectives.

### **2. Lack of Land Ownership Documents**

Annex 2 to the financial statements reflects summary of fixed assets register with a balance of Kshs.97,160,599 in respect of fixed assets which includes land for which no value has been indicated. However, land ownership documents were not provided for audit. The land on which the School is situated is owned by the Catholic Diocese of Kitui and the School does not have any ownership document. The estimated size of the School land is 18.5 acres.

In the circumstances, the ownership and safe custody of the land could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of the Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

#### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

30 May, 2025

**St. Angela's Girls' Secondary School**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2024**

**6. Statement of Receipts and Payments for the Year Ended 30<sup>th</sup> June 2024**

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
<b>Receipts</b>			
Government grants for tuition	1	2,561,675.00	2,603,045.00
Government grants for operations	2	9,595,384.57	11,775,681.00
Government Grants for infrastructure	3	3,662,800.00	2,700,000.00
School fund income- parents' contributions	4	64,943,778.19	65,610,747.00
Miscellaneous incomes	5	1,940,950.00	13,380,435.00
<b>Total Receipts</b>		<b>82,704,587.76</b>	<b>96,069,908.00</b>
<b>Payments</b>			
Tuition	6	1,962,247.00	1,691,017.00
Operations	7	12,531,346.00	11,676,735.00
Infrastructure	8	951,387.40	1,697,055.00
Boarding and school fund	9	62,593,116.08	80,031,612.00
<b>Total Payments</b>		<b>78,038,096.48</b>	<b>95,096,419.00</b>
<b>Surplus/Deficit</b>		<b>4,666,491.28</b>	<b>973,489.00</b>

The school financial statements were approved on 6/5/2025 2024 and signed by:

.....  


Name: JOSEPH P. MWANGI  
 Chair BOM

Date: 6/5/2025

**PRINCIPAL**  
 ST. ANGELAS GIRLS' SEC. SCHOOL  
 P. O. BOX 179, 90200, KITUI  
 Date: .....

Sign: .....

Date: 6/5/2025

.....  


Name: MONICA KAMINI KULANJE  
 Bursar/ Finance Officer


Date: 6/5/2025

St. Angela's Girls' Secondary School  
**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2024**

7. **Statement of Assets and Liabilities As At 30<sup>th</sup> June 2024**

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	4,323,560.08	1,495,104.00
Cash balances	11	23,850.17	8,036.00
Short term investments	12	4,000,000.00	-
<b>Total cash and cash equivalent</b>		<b>8,347,410.25</b>	<b>1,503,140.00</b>
		-	-
Account's receivables	13	17,669,917.00	21,271,180.00
<b>Total financial assets (a)</b>		<b>26,017,327.25</b>	<b>22,774,320.00</b>
<b>Financial liabilities</b>			
Accounts payables	14	4,040,435.97	5,463,921.00
<b>Total Financial Labilities (b)</b>		<b>4,040,435.97</b>	<b>5,463,921.00</b>
<b>Net financial assets (a-b)</b>		<b>21,976,891.28</b>	<b>17,310,400.00</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	17,310,400.00	16,336,911.00
<b>Surplus/deficit for the year</b>		<b>4,666,491.28</b>	<b>973,489.00</b>
<b>Net Assets</b>		<b>21,976,891.28</b>	<b>17,310,400.00</b>

The school's financial statements were approved on 6/5 2024 and signed by:

  
 Name: Joseph P. Munyua Name: ANGELINA M.N. MUYOBI Name: MURICAH KAMINI KILANGA  
 Chair BQM School Principal/ Secretary to BOM Bursar/ Finance Officer  
 Date: 6/5/2025 Date: 6/5/2025 Date: 6/5/2025

**St. Angela's Girls' Secondary School**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2024**

**8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024**

<b>Description</b>	<b>Note</b>	<b>2023-2024</b>	<b>2022-2023</b>
		<b>Kshs</b>	<b>Kshs</b>
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition		2,561,675.00	2,603,045.00
Government grants for operations		9,595,384.57	11,775,681.00
Government grants for infrastructure		3,662,800.00	2,700,000.00
School fund income- parents contributions/ fees		71,971,997.16	65,610,747.00
Other income		1,844,750.00	13,380,435.00
<b>Total receipts</b>		<b>89,636,606.73</b>	<b>96,069,908.00</b>
<b>Payments</b>			-
Cash outflows for tuition		1,962,247.00	1,691,017.00
Cash outflows for operations		13,520,546.00	12,116,266.00
Cash outflows Boarding/lunch and school fund payments		62,358,156.08	80,031,612.00
<b>Total payments</b>		<b>77,840,949.08</b>	<b>93,838,895.00</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>11,795,657.65</b>	<b>2,231,013.00</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets-Infrastructure project (Borehole)		(951,387.40)	(1,697,055.00)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Short term investment		(4,000,000.00)	-
<b>Net cash inflow/outflows from investing activities</b>		<b>(4,951,387.40)</b>	<b>(1,697,055.00)</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans	<b>18</b>	-	-
Repayment of principal borrowings		-	-
<b>Net cash inflow/outflow from financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase/decrease in cash and cash equivalents</b>		<b>6,844,270.25</b>	<b>533,958.00</b>
Cash and cash equivalent at beginning of the FY		<b>1,503,140.00</b>	<b>1,861,454.00</b>
<b>Cash and cash equivalent at end of the FY</b>		<b>8,347,410.25</b>	<b>1,503,140.00</b>

*Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.*

*(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as by PSASB).*

St. Angela's Girls' Secondary School  
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30<sup>TH</sup> JUNE 2024

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The school's financial statements were approved 2024 and signed by:

**PRINCIPAL**  
ST. ANGELAS GIRLS' SEC. SCHOOL  
P.O. BOX 90200, KITUI

.....  
Name: JOSEPH P. MUNDYOKI Name: JOSEPH MUSAHA Name: MONICAH KAMINI KILANGE  
Chair BOM School Principal/ Secretary Bursar/ Finance Officer  
Date: 6/1/2025 Date: 6/1/2025 Date: 6/1/2025

St. Angela's Girls' Secondary School  
 ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED  
 30<sup>TH</sup> JUNE 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Receipts</b>	-	-	-	-	-
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	633,750.00	-	633,750.00		0%
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	3,510,250.00	-	3,510,250.00	2,561,675.00	73%
Exams And Assessment	-	-	-	-	-
<i>(2) Capitation Grant on Operations</i>					
Other votes	9,400,000.00	-	9,400,000.00	3,285,501.18	35%
Repairs And Maintenance	5,000,000.00	-	5,000,000.00	3,858,829.00	77%
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	239,250.00		239,250.00	827,326.00	137%
Administration Costs	-	-	-	-	-
Activity	1,500,000.00		1,500,000.00	825,188.39	55%
Gratuity	-		-	-	-

**St. Angela's Girls' Secondary School**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>3) FDSE for infrastructure</b>					
Maintenance & Improvement MoE	5,000,000.00		5,000,000.00	3,662,800.00	73.3%
M&I parents' contribution	-	-	-	-	-
Economic Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
<b>(4) Fees Charged on Parents</b>					
Other Voteheads	12,900,000.00		12,900,000.00	18,777,556.00	146%
Repairs And Maintenance	2,000,000.00		2,000,000.00	4,898,885.00	245%
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	-	-	-	-	-
Administration Costs	-	-	-	-	-
Activity	250,000.00		250,000.00	490,901.19	196%
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	35,356,890.00		35,356,890.00	40,776,436.00	115%
<b>5) Miscellaneous Income</b>					
Loans / Borrowing	-	-	-	-	-
Rent income	333,000.00		333,000.00	303,700.00	91%
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-

**St. Angela's Girls' Secondary School**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Posho Mill					
Income From Bus Hire	244,850.00		244,850.00	254,100.00	104%
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
<b>Total Income</b>	<b>76,367,990.00</b>		<b>76,367,990.00</b>	<b>80,522,597.76</b>	<b>105%</b>
<b><i>(6) Expenditure For Tuition</i></b>					
Textbooks	-	-	-	-	-
Reference Materials	633,750.00		633,750.00	-	0%
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	3,510,250.00		3,510,250.00	1,962,247.00	56%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	-	-
<b><i>(7) Expenditure For Operations</i></b>					
Other voteheads	9,400,000.00	-	9,400,000.00	6,550,478.00	67%

**St. Angela's Girls' Secondary School**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance & Improvements	5,000,000.00		5,000,000.00	-	0%
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Medical	239,250.00		239,250.00	222,404.00	93%
Administration Costs	-		-		
Activity Expenses	1,500,000.00		1,500,000.00	1,307,445.00	87%
Gratuity	-	-	-	-	-
SMASSE	-	-	-	-	-
<b><i>(8) Expenditure For infrastructure</i></b>					
Construction of classrooms	-	-	-	-	-
Construction of LAB	-	-	-	-	-
Construction of DORMS-Borehole	5,000,000.00		5,000,000.00	951,387.40	19%
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
<b><i>(9) Expenditure For school fund/lunch/boarding</i></b>					
Other voteheads	12,900,000.00		12,900,000.00	19,338,970.00	150%
Repairs, Maintenance and Improvements	2,000,000.00		2,000,000.00	4,984,513.12	249%
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-

**St. Angela's Girls' Secondary School**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical Expenses	-	-	-	-	-
Administration Costs	-	-	-	-	-
Activity	250,000.00		250,000.00	1,299,371.80	520%
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	35,356,890.00		35,356,890.00	35,909,135.16	102%
Bus Fund/Hire	244,850.00		244,850.00	298,560.00	122%
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	333,000.00		333,000.00	331,486.00	100%
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
<b>Totals</b>	<b>76,367,990.00</b>		<b>76,367,990.00</b>	<b>73,155,997.48</b>	<b>96%</b>

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

## 10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024

St. Angela's Girls' Secondary School  
**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2024**

**11. Notes To the Financial Statements**

**1 Government Grants for Tuition**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams		
Teaching / Learning Materials	2,561,675.00	2,443,669.00
Others ( <i>specify</i> )*	-	159,376.00
<b>Total</b>	<b>2,561,675.00</b>	<b>2,603,045.00</b>

*\*Include others as per MOE circulars*

**2 Government Grants for Operations**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	-	-
Repairs And Maintenance	3,858,529.00	3,585,000.00
CBC	788,040.00	-
House Rent	10,800.00	7,200.00
Medical	827,326.00	178,400.00
Other Voteheads	3,285,501.18	6,464,632.00
Activity	825,188.39	502,400.00
Boarding A/C	-	1,038,049.00
<b>Total</b>	<b>9,595,384.57</b>	<b>11,775,681.00</b>

*\*Include others as per MOE circulars*

**3 Government Grants for infrastructure**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Maintenance & Improvement	3,662,800.00	2,700,000.00
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
<b>Total</b>	<b>3,662,800.00</b>	<b>2,700,000.00</b>

**St. Angela's Girls' Secondary School**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2024**

**4 School Fund Income - Parents Contribution/Fees**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Other Voteheads	18,777,556.00	14,606,028.00
Repairs and maintenance	4,898,885.00	2,434,034.00
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	490,901.19	518,750.00
Fee on Boarding Equipment and stores	40,776,436.00	48,051,935.00
PA Levies*	-	-
Others (specify)	-	-
<b>Total</b>	<b>64,943,778.19</b>	<b>65,610,747.00</b>

*\*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

**5 Miscellaneous Incomes**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Rent Income	303,700.00	250,150.00
Savings A/C	-	3,598,760.00
Operational A/C	-	900,000.00
Bursary	-	1,637,000.00
Income From Bus Hire	254,100.00	-
Pocket Money	-	5,934,505.00
Tuition A/C	-	-
Damages (Items Recovered)	102,703.00	84,830.00
Students Welfare	-	343,150.00
Student's ID/Magazine	699,362.00	514,700.00
Dairy Project	-	117,340.00
Canteen	581,085.00	-
<b>Total</b>	<b>1,940,950.00</b>	<b>13,380,435.00</b>

*(Include an explanation on the kind and source of grants/ donations received by the school.)*

*\*Ensure proper authorization from MOE before obtaining loans/borrowings.*

*\*Indicate what other income relates to including income arising from writebacks if any.*

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**6 Tuition**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	1,200.00
Laboratory Equipment	-	-
Teaching / Learning Materials	1,962,247.00	1,689,817.00
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	-	-
Boarding A/C	-	-
<b>Total</b>	<b>1,962,247.00</b>	<b>1,691,017.00</b>

**7 Operations**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Other Voteheads	6,550,478.00	6,703,617.00
CBC	788,219.00	-
Administration Cost	-	-
Repairs And Maintenance & Improvements	-	100,590.00
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	222,404.00	241,778.00
Activity Expenses	1,307,445.00	1,030,750.00
Infrastructure	3,662,800.00	2,700,000.00
Boarding Account	-	900,000.00
<b>Total</b>	<b>12,531,346.00</b>	<b>11,676,735.00</b>

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**8 Infrastructure**

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	-	1,697,055.00
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	951,387.40	-
Others (specify)	-	-
<b>Total</b>	<b>951,387.40</b>	<b>1,697,055.00</b>

**9 Boarding and School Fund**

Description	2023-2024	2022-2023
	Kshs	Kshs
Activity	1,299,371.80	2,162,476.00
S/magazine/ID	8,390.00	1,100,600.00
Repairs And Maintenance & Improvements	4,984,513.12	4,551,717.00
Tuition A/C	-	152,346.00
Operation A/C	-	1,038,049.00
Other Voteheads	19,338,970.00	14,212,221.00
Bus fund/Hire	298,560.00	371,660.00
W/Welfare	-	422,799.00
Damages (Items Recovery)	-	36,426.00
Expenses On Income Generating Activities*-Diary	-	9,825.00
Fee On Boarding Equipment and Stores	35,909,135.16	47,336,150.00
Rent Expenses	331,486.00	359,230.00
Bursaries	-	1,637,000.00
Students Welfare	-	307,000.00
Pocket Account	-	4,996,583.00
Savings A/C	-	1,337,530.00
Canteen	422,690.00	-
<b>Total</b>	<b>62,593,116.08</b>	<b>80,031,612.00</b>

*(Expenses on income generating activities\*\* should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

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**10 Bank Accounts**

<b>Account Name &amp; Currency</b>	<b>Status</b>	<b>Bank Account Number</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Active/Dormant</b>		<b>Kshs</b>	<b>Kshs</b>
Tuition Account	Active	1286656680	245,321.47	660,343.72
Operations Account	Active	1286651697	398,918.01	(525,615.56)
School Fund Account/Boarding	Active	0720262493330/ 1286663857	536,399.00	136,567.20
Savings Account	Active	1287062903	33,024.00	37,410.00
Parent Association Development A/C	-	-	-	-
Income Generating Activities A/C	-	-	-	-
Infrastructural Account	Active	1286657261	3,109,897.60	1,186,399.00
<b>Total</b>			<b>4,323,560.08</b>	<b>1,495,104.36</b>

**11 Cash In Hand**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Notes and Coins	23,850.17	8,036.17
<b>Total</b>	<b>23,850.17</b>	<b>8,036.17</b>

**12 Short Term Investments**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	4,000,000.00	-
Other Investments	-	-
<b>Total</b>	<b>4,000,000.00</b>	

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**13 Accounts Receivable**

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	17,008,391.00	20,705,854.00
<b>Other Non-Fees Receivables</b>	-	-
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	565,326.00	565,326.00
Rent arrears (list/schedule attached)	96,200.00	-
<b>Total</b>	<b>17,669,917.00</b>	<b>21,271,180.00</b>

**13 b) Ageing Analysis of Accounts Receivable**

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	3,743,676.00		7,865,115.00	%
Between 1- 2 years	-		86,151.00	%
Between 2-3 years	13,926,241.00		12,754,588.00	%
Over 3 years	-		-	%
<b>Total (should tie to note 13 a)</b>	<b>17,669,917.00</b>		<b>20,705,854.00</b>	<b>%</b>

**14 Accounts Payable**

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,773,990.00	4,492,960.00
Prepaid Fees	831,423.00	14,269.00
Pocket money held on behalf of students	435,022.97	956,692.00
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables ( <i>specify</i> )	-	-
<b>Total</b>	<b>4,040,435.97</b>	<b>5,463,921.00</b>

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**14a. Ageing Analysis of Accounts Payable**

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	4,040,435.97		3,076,945.00	%
Between 1- 2 years	-		912,500.00	%
Between 2-3 years	-		503,515.00	%
Over 3 years	-		-	%
<b>Total (should tie to note 14)</b>	<b>4,040,435.97</b>		<b>4,492,960.00</b>	<b>%</b>

**15 Fund Balance Brought Forward**

	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	4,323,560.08	1,495,104.36
Cash Balances	23,850.17	8,036.17
Short Term Investments	4,000,000.00	-
Receivables	17,669,917.00	21,271,180.00
Payables	(4,040,435.97)	(5,463,921.00)
<b>Total</b>	<b>21,976,891.28</b>	<b>17,310,399.53</b>

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**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank Loans	N/A	N/A
Outstanding Leases	N/A	N/A
Hire Purchase	N/A	N/A
Gratuity And Leave Provision	N/A	N/A
Others (specify)	N/A	N/A
<b>Total</b>		

**17 Biological assets**

<b>Description</b>	<b>Numbers</b>	<b>2023-2024</b>	<b>2022-2023</b>
		<b>Kshs</b>	<b>Kshs</b>
Cattle	N/A	N/A	N/A
Goats	N/A	N/A	N/A
Trees	N/A	N/A	N/A
Coffee Or Tea Plantation	N/A	N/A	N/A
Poultry	N/A	N/A	N/A
Others (specify) - Sheep	15	60,000.00	64,000.00
<b>Total</b>	<b>15</b>	<b>60,000.00</b>	<b>64,000.00</b>

**18 Borrowings**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Borrowings at beginning of the year	N/A	N/A
Borrowings during the year	N/A	N/A
Repayments during the year	N/A	N/A
<b>Balance at the end of the year</b>	N/A	N/A

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**Other important disclosure notes**

**19 Stock/ Inventory**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Food stuffs	192,484.00	391,651.00
Lab consumables	180,903.00	-
Farm produce	-	-
Medication	2,580.00	-
Construction Materials	-	-
Stationary	1,137,881.00	-
	<b>1,513,848.00</b>	<b>391,651.00</b>

*(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)*

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**20 Progress on Follow up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Long outstanding accounts receivable	<ul style="list-style-type: none"> <li>- The management encourages parents to pay fees in kind where necessary.</li> <li>- Imprest of kshs. 565,326.00 to request for authority to write it off.</li> </ul>	Not resolved	30/06/2026
2	Inaccuracies in the statement of the budgeted versus actuals	<ul style="list-style-type: none"> <li>- Budget was prepared using cashbook figures and statement of receipts and payment was prepared using adjusted trial balance figures thus leading to variances.</li> <li>- Management will prepare 2023-2024 books using adjusted trial balance figures as advised by auditors.</li> </ul>	Resolved	
3	Irregular transfers of funds to KSSHA	<ul style="list-style-type: none"> <li>- Since co-curricular activities have been co-funded by schools through KESSHA and Ministry of Education, it will be appropriate if clear guidelines would be issued by the Ministry of Education on how these activities will be funded in future.</li> </ul>	Not resolved	
4	Long outstanding payables	<ul style="list-style-type: none"> <li>- The school has been operating under heavily constrained cash flow due to poor fees payment hence we paid all debts during current financial year 2023-2024.</li> </ul>	Resolved	
5	Underfunding of capitation	<ul style="list-style-type: none"> <li>- Some students erroneously being admitted to NEMIS in other schools or being removed from the system automatically after attaining 18 years.</li> <li>- The MOE to see how overage students can be retained in system for four years to avoid underfunding.</li> </ul>	Not resolved	30/06/2025
6	Late submission of financial statements for audit	<ul style="list-style-type: none"> <li>- The management will ensure submission of the financial statements within the statutory timelines of three months after the end of the financial year.</li> </ul>	Resolved	
7	Inadequate supply of textbooks by the ministry	<ul style="list-style-type: none"> <li>- The Management should be requested to state the number of books required, so as not to be supplied with excess books.</li> </ul>	Not resolved	

**PRINCIPAL**  
 ST. ANGELA'S GIRLS' SEC. SCHOOL  
 P. Box 179, 40200, KITUI  
 Sign and Date: 6/5/2025  
 Principal

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**12. Annexes**

**Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
4. Marmuke Agencies	81,000.00	01/07/2023	0	81,000.00		
5. Kauma General Stores	72,000.00	01/07/2023	0	72,000.00		
6. Ark Munipal General Supplies	156,000.00	01/07/2023	0	156,000.00		
7. Paulina Munyalo	748,340.00	01/07/2023	0	748,340.00		
8. Jane Mwikali Stephen	360,000.00	01/07/2023	0	360,000.00		
9. Christine Kilonzi	46,700.00	01/07/2023	0	46,700.00		
10. John Mwandia	4200.00	01/07/2023	0	4200.00		
11. S. Columbas Technical	94,000.00	01/07/2023	0	94,000.00		
12. Diocese of Kitui GASP	315,000.00	01/07/2023	0	315,000.00		
13. Nempute General Stores	114,550.00	01/07/2023	0	114,550.00		
14. Regina General Shop	59,500.00	01/07/2023	0	59,500.00		
15. Shamufa Enterprises	70,000.00	01/07/2023	0	70,000.00		
16. Knowbold Eateries	47,400.00	01/07/2023	0	47,400.00		
<b>Sub-Total</b>	<b>2,168,690.00</b>			<b>2,168,690.00</b>		
<b>Supply Of Services</b>						
17. Mosheni Technologies	96,800.00	01/07/2023	0	96,800.00		
18. Globaltalk Holdings Ltd	181,000.00	01/07/2023	0	181,000.00		
19. Rofran General Services	322,000.00	01/07/2023	0	322,000.00		

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
20. Shaccs	5,500.00	01/07/2023	0	5,500.00		
<b>Sub-Total</b>	<b>605,300.00</b>	<b>01/07/2023</b>	<b>0</b>	<b>605,300.00</b>		
<b>Grand Total</b>	<b>2,773,990.00</b>			<b>2,773,990.00</b>		

**Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2024
Land				
Buildings And Structures – Dining Hall	<b>15,255,958.00</b>	-	-	<b>15,255,958.00</b>
Buildings And Structures - Dormitories	<b>77,411,872.00</b>	-	-	<b>77,411,872.00</b>
Motor Vehicles	<b>4,492,769.00</b>	-	-	<b>4,492,769.00</b>
Office Equipment, Furniture and Fittings	-	-	-	-
Textbooks	-	-	-	-
ICT Equipment	-	-	-	-
Tools And Apparatus	-	-	-	-
Other Machinery and Equipment	-	-	-	-
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	-	-	-	-
<b>Total</b>	<b>97,160,599.00</b>			<b>97,160,599.00</b>

*(The school should ensure that a detailed fixed assets register is maintained).*