

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

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Hon. Samuel
Chepkong'a, MP

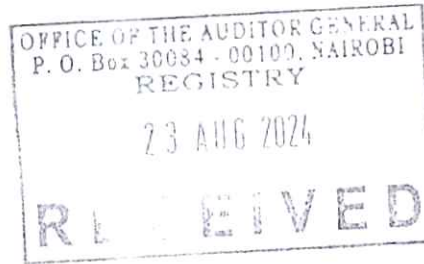
THE AUDITOR-GENERAL M. Miniam

ON

**THE HILL SCHOOL GIRLS
ELDORET**

**FOR THE YEAR ENDED
30 JUNE, 2023**

UASIN GISHU COUNTY



THE HILL SCHOOL GIRLS- ELDORET
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the CashBasis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Key School Information and Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Uasin Gishu County, Kesses Sub-County.

The school was registered in 10/12/2020 under registration number 27s30000549 and is currently categorized as a Extra County Public School established, owned or operated by the Government.

The school is a day/boarding school and had 716 number of students as at 30th June 2022. It has 15 streams and 36 teachers of which 8 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Dorcas Serem	Chairman	14/06/2022
2	Mrs. Anastasia Tirop	Secretary- Principal	14/06/2022
3	Mr. Steve Maendo	Member	14/06/2022
4	Mr. Naphtali Chesubei	Member	14/06/2022
5	Mr. Mark Kemei	Member	14/06/2022
6	Mr. Benard Kibet	Member	14/06/2022
7	Ms. Hannah Irungu	Member	14/06/2022
8	Mrs. Alice Sitienei	Member – Rep CEB	14/06/2022
9	Mrs. Ann Tum	Member Rep Teachers	14/06/2022
10	Mrs. Monica Metto	3 Members - Sponsor	14/06/2022
11	Dr. Pacifica Mining	”	14/06/2022
12	Mr. Geoffrey Letting	”	14/06/2022
13	Mr. David Sigilai	Member community	14/06/2022
14	Mr. Isaac Maiyo	Member Special Needs	14/06/2022
15	Mr. Abraham Kemboi	member	14/06/2022
16	Salina Nyabodo	Rep Students	14/06/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Dr. Dorcas Serem 2. Mrs. Anastasia Tirop 3. Mr. Abraham Kemboi 4. Mr. Bernard kibet 5. Rev. David sigilai	Chair Member Member Member Member	4 out of 6 4 out of 6 4 out of 6 4 out of 6 4 out of 6
2	Audit Committee	1. Mr. Geoffrey letting 2. Mr. Abraham kemboi 3. Mr. Mark Kemei 4. Dr. Pacifica Mining 5. Mr. David Sigilai	Chair Member Member Member Member	1 out of 2 1 out of 2 1 out of 2 1 out of 2 1 out of 2
3	Finance, procurement and general purposes Committee	1. Mrs. Monica Metto 2. Mr. Naphtali Chesubei 3. Mr. Abraham kemboi 4. Mr. Mark Kemei	Chair Member Member Members	4 out of 6 4 out of 6 4 out of 6 2 out of 6
4	Academic Committee	1. Mr. Abraham Kemboi 2. Dr. Pacifica Mining 3. Mr. David Sigilai 4. Mr. Benard Kibet 5. Mr. Steve Maendo 6. Mr. Naphtali Chesubei	Chair Member Member Member Member Member	3 out of 6 3 out of 6 3 out of 6 3 out of 6 1 out of 6 3 out of 6

5	Development Committee	1. Mr. Steve Maendo 2. Mr. Abraham Kemboi 3. Mrs. Anastasia Tirop 4. Mr. Geoffrey Letting 5. Mrs. Dorcas Serem 6. Mrs. Rop Jemimah 7. Mrs. Alice Sitienei	Chair Member Member Member Member Member SCDE	1 out of 6 4 out of 6 4 out of 6 4 out of 6 4 out of 6 4 out of 6 4 out of 6
6	Discipline and welfare Committee	1. Mrs. Pacifica Mining 2. Mr. Geoffrey Letting 3. Mr. Isaac Maiyo 4. Ms. Hannah Irungu 5. Mr. David Sigilai 6. Mrs. Lydiah Odep	Chair Member Member Member Member Member	4 out of 6 4 out of 6 3 out of 6 4 out of 6 4 out of 6 4 out of 6
7	Adhoc Committee (if any during the year)	-	-	-

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Anastasia Tirop	TSC No. 321811
2	Deputy Principal	Mrs. Jemimah Kipsum	TSC No. 431058
3	School Bursar	Ms. Judice Malel	ICPAK No. 21465680

(e) Schools contacts

Post Office Box: 7473-30100
 Telephone: 0794794192
 E-mail: hillschoolgirl@gmail.com
 Website: N/A
 Facebook: N/A
 Twitter: N/A

(f) School Bankers

The school operate six number of bank accounts in the following banks:

- Name of Bank: Kenya Commercial Bank
 Branch: Eldoret
 Postal Address: 1102444928
 School Fund and other monies account
- Name of Bank: Kenya Commercial Bank
 Branch: Eldoret
 Postal Address: 1102449091
 Tuition Account

3. Name of Bank: Kenya Commercial Bank
Branch: Eldoret
Postal Address: 1107750709
Operation Account

4. Name of Bank: Kenya Commercial Bank
Branch: Eldoret
Postal Address: 1211009165
M & I Account

5. Name of Bank: Kenya Commercial Bank
Branch: Eldoret
Postal Address: 1129707407
CDF Account

6. Name of Bank: Kenya Commercial Bank
Branch: Eldoret
Postal Address: 1108729355
Saving Account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

2. Summary Report of Performance of The School

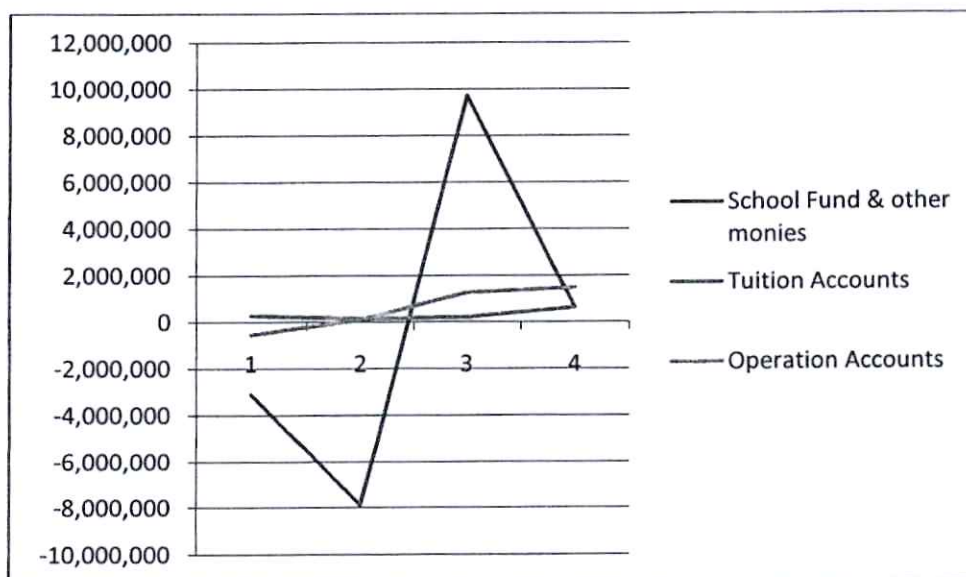
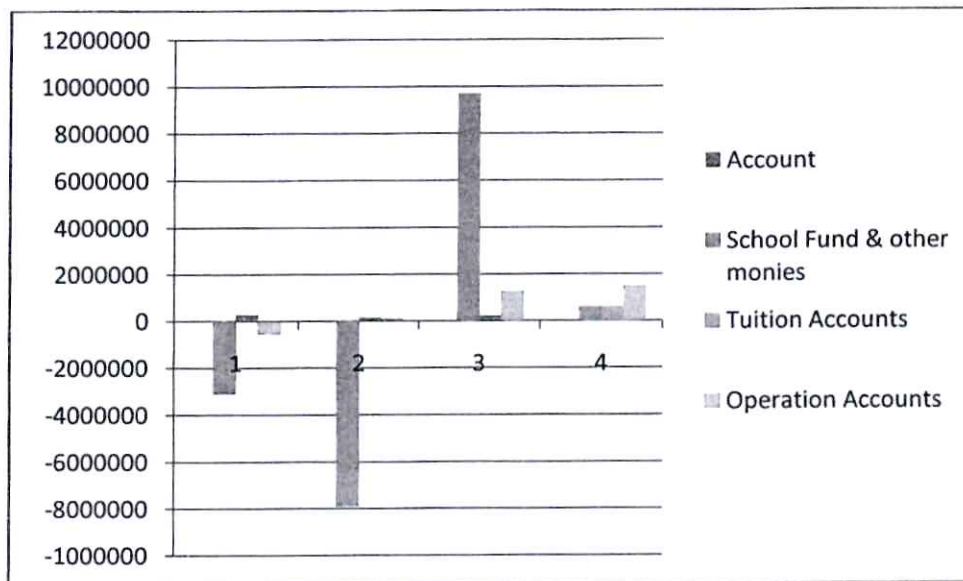
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(i) Surplus/Deficit

Account	2023	2022	2021
School Fund & other monies	8,536,903	9,319,732	-4,298,613
Tuition Accounts	286,031	-485,326	142,591
Operation Accounts	816,237	2,316,154	94,870
Totals	9,639,171	11,150,560	-4,061,152

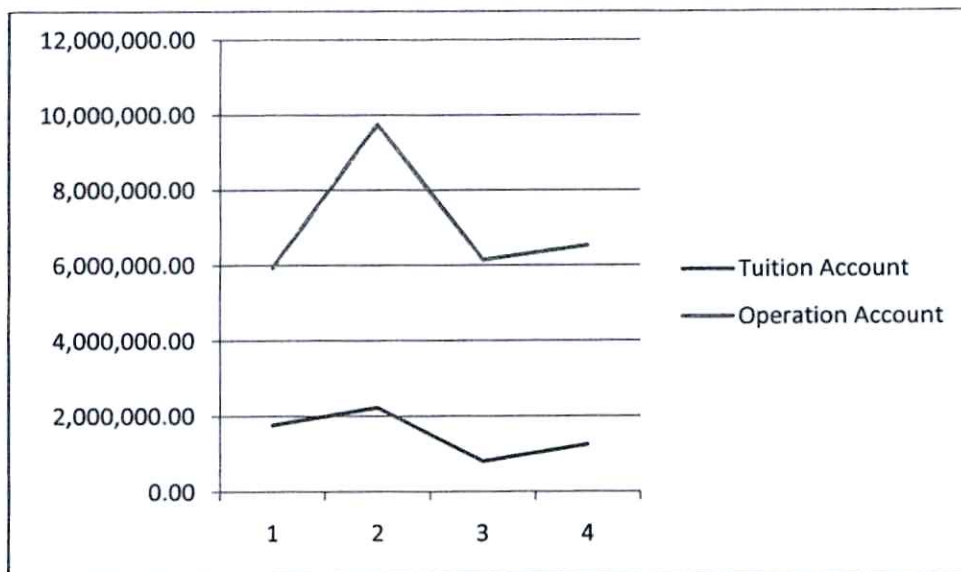
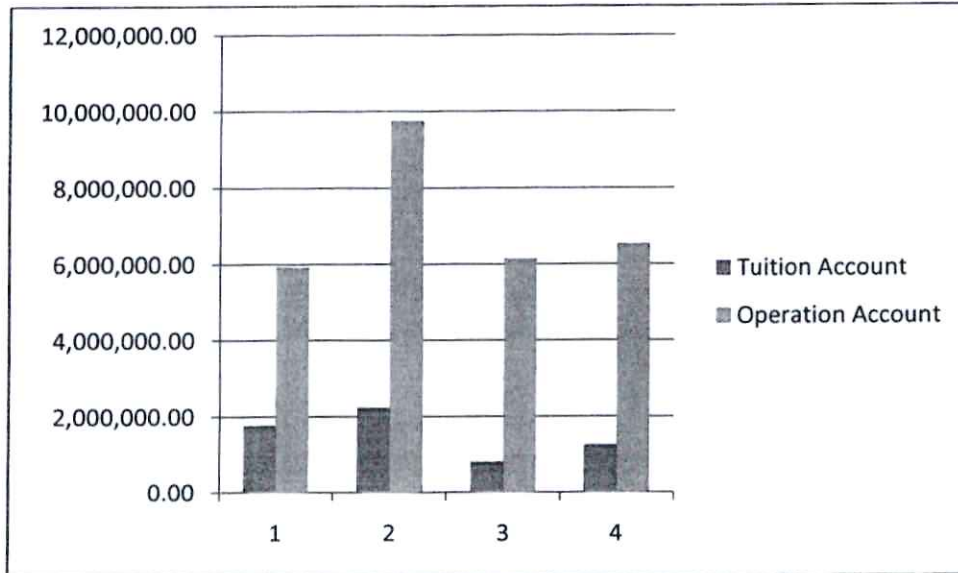
TREND OVER THE LAST THREE YEARS



The surplus for the year 2023 decrease by Kshs. 1,511,389 from a surplus of Kshs.11,150,560 in the year 2022 due to prolonged effect of covid 19.

ii) **Capitation Grants**

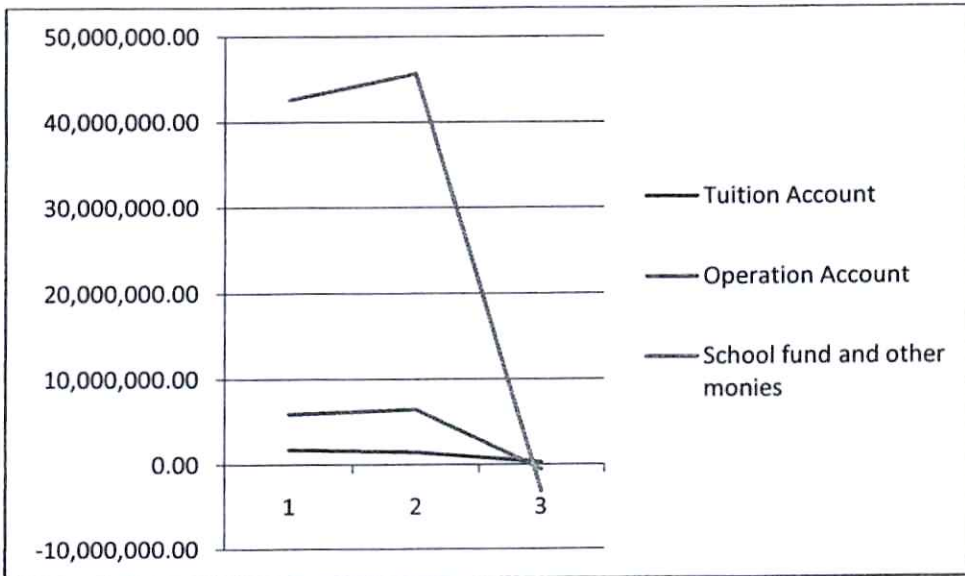
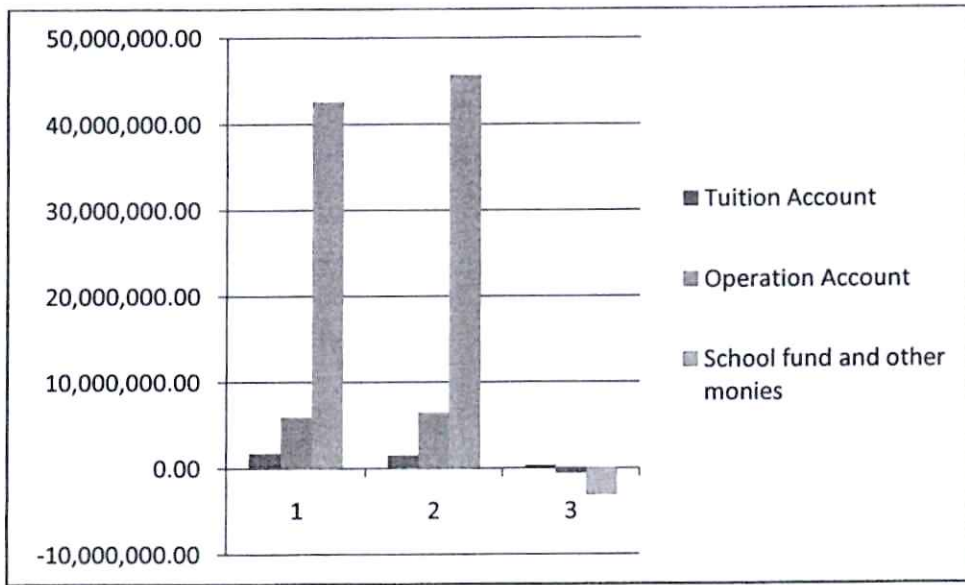
Account	2023	2022	2021
Tuition Account	1,761,993	2,227,949	802,494
Operation Account	5,919,132	9,749,081	6,143,158
Total	7,681,125	11,977,030	6,945,652



iii) Income and Expenditure Accounts

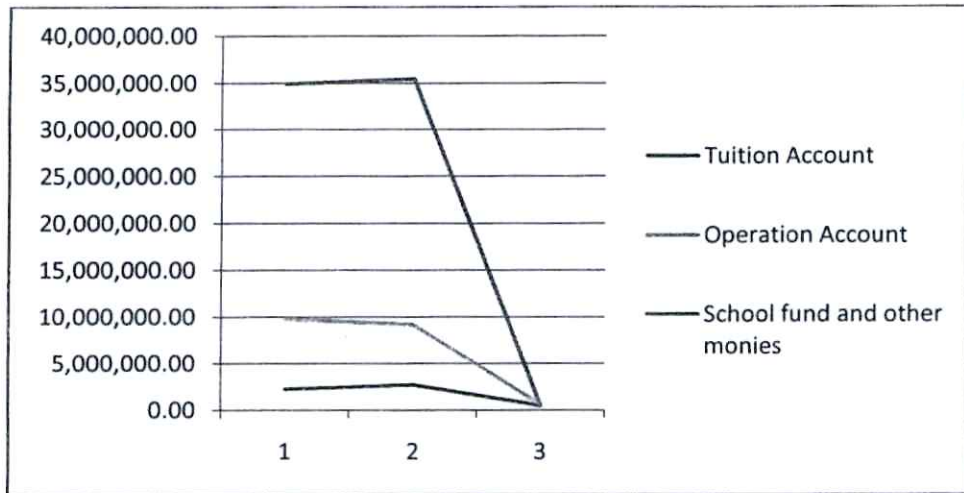
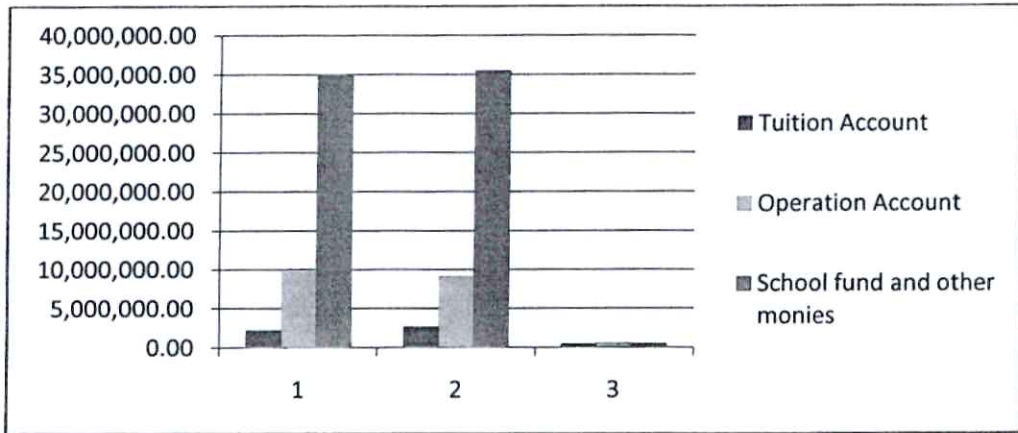
2023

Account	Income	Expenditure	Surplus/ Deficit
Tuition Account	1,761,993	1,475,962	286,031
Operation Account	5,919,132	5,102,895	816,237
School fund and other monies	54,227,802	45,690,899	8,536,903
TOTAL	61,908,927	52,269,756	9,639,171



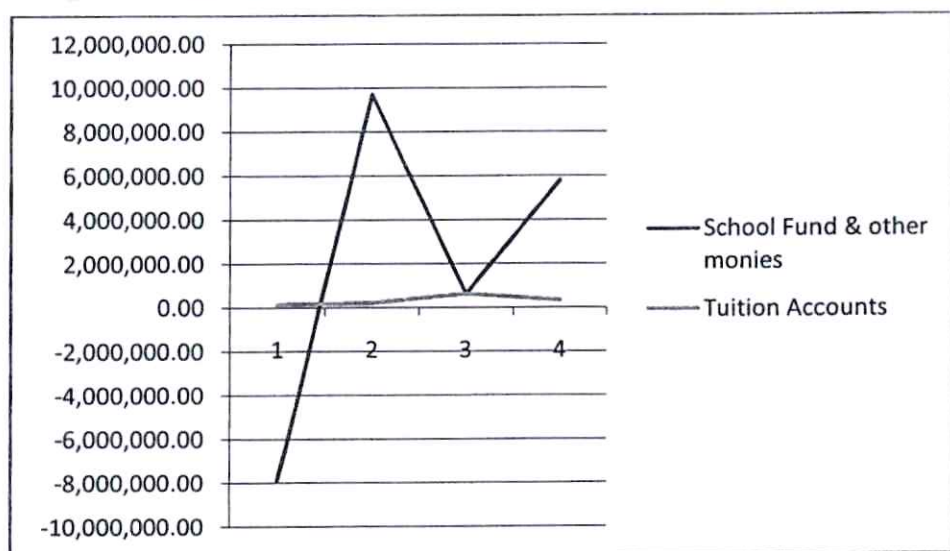
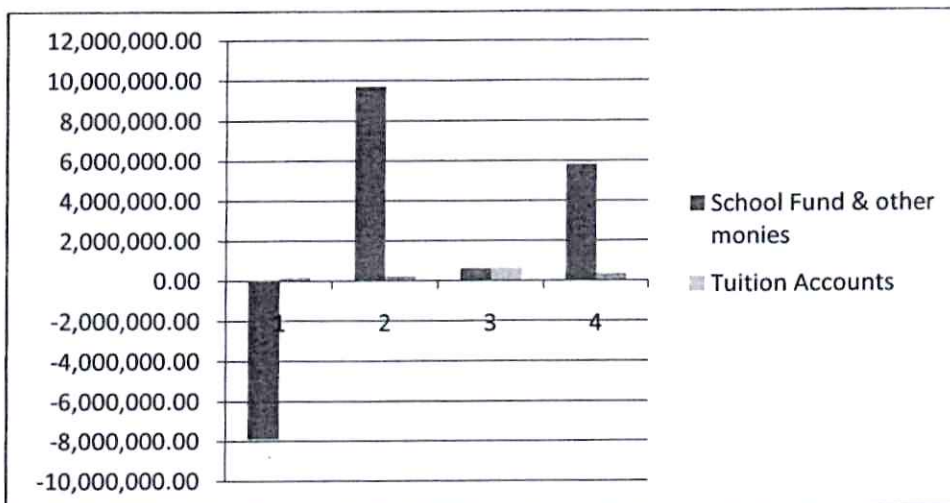
2022

Account	Income	Expenditure	Surplus/ Deficit
Tuition Account	2,227,949	2,713,275	-485,326
Operation Account	9,749,081	7,432,927	2,316,154
School fund and other monies	44,778,061	35,458,329	9,319,732
TOTAL	56,755,091	45,604,531	11,150,560



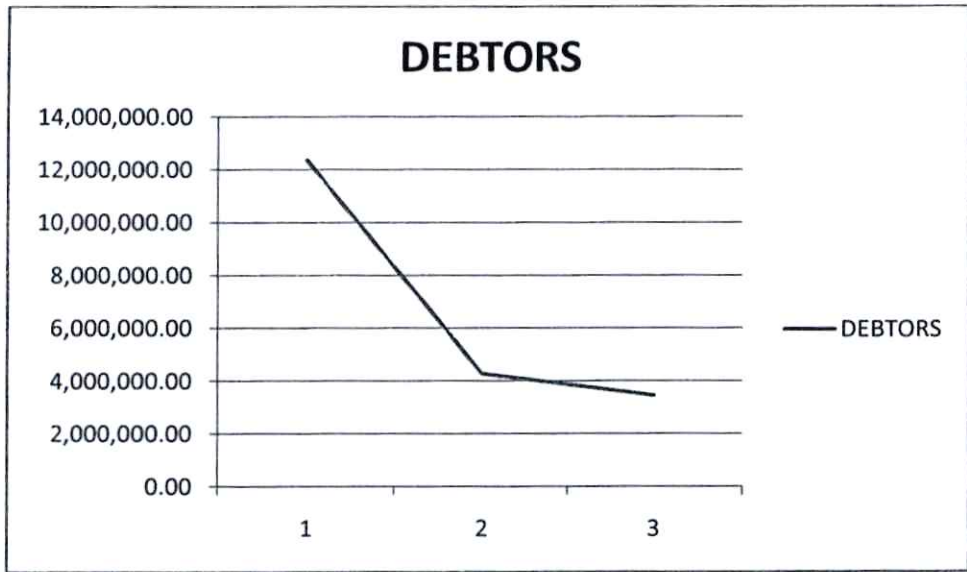
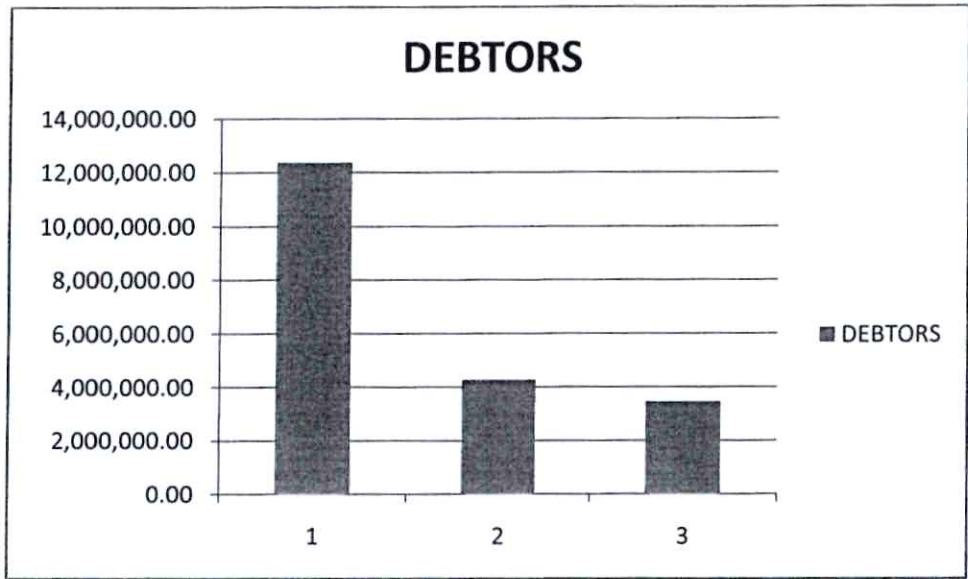
2021

Account	Income	Expenditure	Surplus Deficit
Tuition Account	802,494	659,903	142,591
Operation Account	6,143,158	5,311,238	831,920
School fund and other monies	17,385,559	22,422,222	-5,036,663
TOTAL	24,331,211	28,393,363	-4,062,152



IV) Movement Of Debtors Of The School

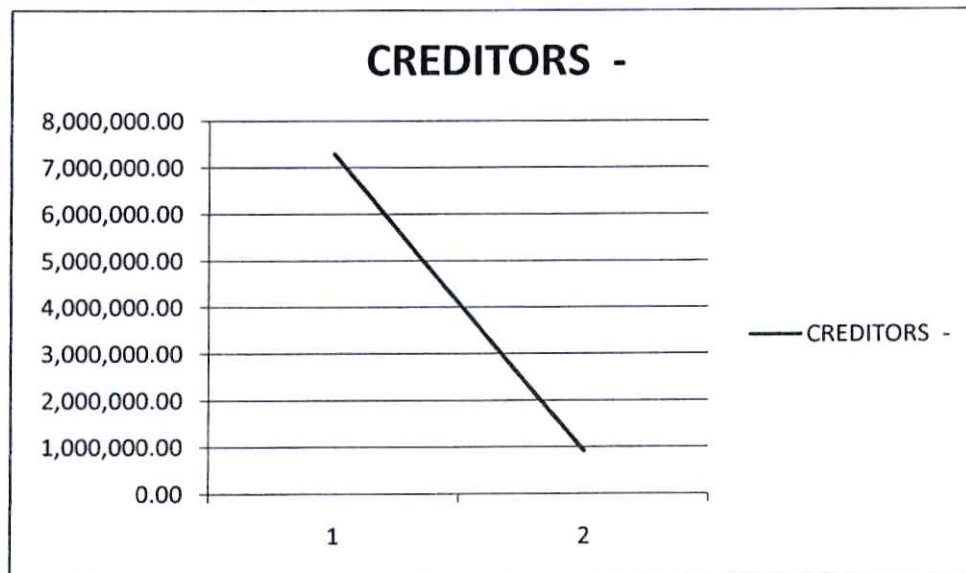
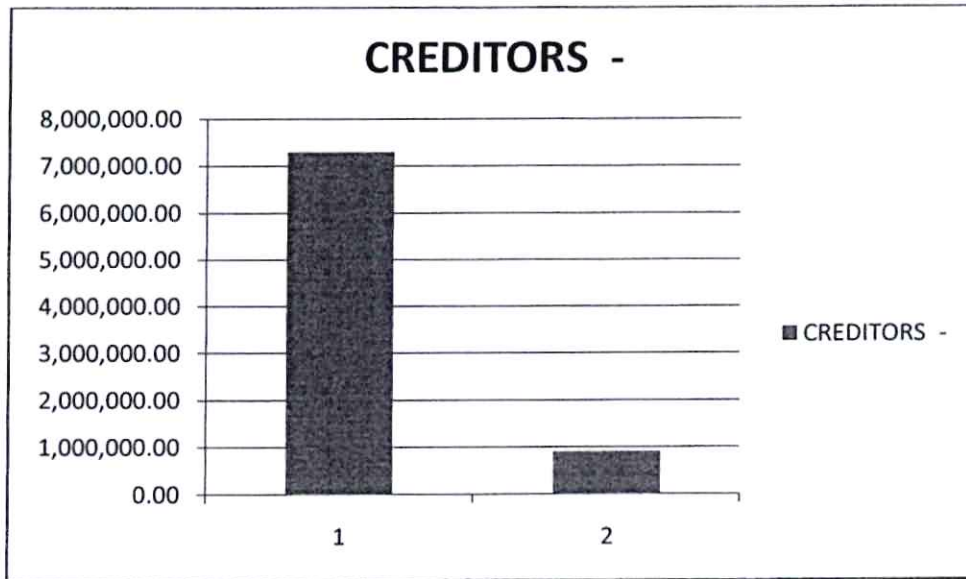
SCHOOL FUND	2023	2022	2021
DEBTORS	12,366,734	4,278,722	3,105,073
DECREASE OR INCREASE	8,088,012	1,173,649	-1,704,743



Total debtors as at 30th June 2023 increased by 189% to 8,088,011.50 from 4,278,722.00 as at the end of financial year 2023. This is because of the hard economic times leading to non-payment of fees.

v) Movement of Creditors of the School

SCHOOL FUND ACCOUNT	2023	2022	2021
CREDITORS	892359	908214	6,955,855
INCREASE/DECREASE	-15,855	-6,047,641	6,050,076



b) Teacher Student ratio:

a. Teacher Student Ratio

The teacher student ratio of the school was 1:32 which is favorable. The teachers have easy time to monitor the academic performance of every student.

b. Mean Score in the 2021 KCSE

A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	ENTRY	MEAN
0	0	4	9	12	40	41	35	11	4	0	0	156	6.22

The Number of Students Transiting to Higher Institutions

KCSE	ENTRY	C+ AND ABOVE	PERCENTAGE OF TRANSITION
2022	156	68	44%
2021	157	65	41%
2020	126	66	52%

c. Number of candidates for the last four years K.C.S.E

YR	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Y	ENT	MEAN GRD	GRD
2022	0	0	0	7	27	34	51	30	4	3	0	0	0	0	156	6.40	C
2021	0	0	4	9	12	20	41	35	11	4	0	0	1	0	156	6.22	C
2020	0	0	2	10	13	21	37	28	14	1	0	0	4	0	126	6.2	C

d. Capacity of the school:

The Justification is endowed with the following facilities

- a. Land 20 Hectares
- b. Classrooms 15
- c. Laboratory 3
- d. Library 0
- e. Kitchen 0
- f. Dining Hall 0
- g. Vehicles 2
- h. Plants 1
- i. Staff houses 4
- j. Dormitory 1
- k. Ablution Block 24
- l. Administration Block 0
- m. Stores 0

The institution doesn't have several infrastructure in place. The school management should improve or introduce those areas that are not there. We noted that the school is still sharing facilities with the primary of which it should not be the case. The school should be autonomous

c) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

- Construction of CBC classrooms by the government.

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
CBC classrooms	MOE	Ongoing	1,596,000	-	30/08/2023

 ANNASTASIA TIRAP

School Principal

THE PRINCIPAL
THE HILL SCHOOL GIRLS-ELDORET
P. O. Box 7473-30100,
ELDORET


3. Statement of School Management Responsibility


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of The Hill School Girls- Eldoret accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

.....

Name: DORCAS SERENI
Designation: Chairman, School Board of Management
Date: 6/8/2024

.....

Name: ANNASTASIA TIRO
Designation: School Principal & Secretary to Board of Management
Date: 6/8/2024

.....

Name: JUSTICE MALE
Designation: Bursar/ Finance Officer
Date: 6/8/2024



REPUBLIC OF KENYA



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Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON THE HILL SCHOOL GIRLS – ELDORET FOR THE YEAR ENDED 30 JUNE, 2023 - UASIN GISHU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of The Hill School Girls - Eldoret – Uasin Gishu County - set out on pages 1 to 17, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023, and the statement of receipts

Report of the Auditor-General on The Hill School Girls – Eldoret for the year ended 30 June, 2023 - Uasin Gishu County

and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of The Hill School Girls – Eldoret – Uasin Gishu County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Modified Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Accounts Receivables - Student Fees Arrears

The statement of financial assets and financial liabilities and Note 10 to the financial statements reflect accounts receivable of Kshs.12,366,734. However, Management did not provide the list of students' arrears for verification to support the balance.

In the circumstances, the accuracy and completeness of the student fees arrears could not be confirmed.

2. Unsupported Accounts Payables - Prepaid Fees

The statement of financial assets and financial liabilities and Note 11 to the financial statements reflect accounts payable balance of Kshs.892,359 in respect to prepaid fees. However, breakdown supporting the balance was not provided for audit review.

In the circumstances, the accuracy and completeness of the prepaid fees could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Hill School Girls – Eldoret Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actuals on a comparable basis of Kshs.59,508,055 and Kshs.61,908,932 respectively, resulting to an over-funding of Kshs.2,400,877 or 4% of the budget. However, the School incurred an amount of Kshs.52,269,756 against an approved budget

of Kshs.59,508,055 resulting to an under-utilization of Kshs.7,238,299 or 12% of the budget.

The over-funding and under-utilization of the budget may affect the planned activities and impacts negatively on service delivery to students.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregularities in Procurement

Review of the procurement plan provided revealed that the School did not reserve a minimum of thirty per cent (30%) access to Government procurement opportunities to disadvantaged groups such as the youth, women and persons with disabilities contrary to Section 53(6) of the Public Procurement and Asset Disposal Act, 2015.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects an amount of Kshs.45,690,899 in respect of boarding and school fund as disclosed in Note 7 to the financial statements. Included in this amount is Kshs.839,740 that was transferred to Kenya Secondary School Heads Association (KESSHA) for co-curricular activities. However, Kenya Secondary School Heads Association (KESSHA) is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding System and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools

In the circumstances, value for money for the funds transferred to Kenya Secondary School Heads Association amounting to Kshs.839,740 could not be confirmed.

3. Under Funding of Capitation Grant

Audit review of student enrolment data indicates that more students were enrolled in the School than the number of students reflected in National Education Management Information System (NEMIS) as shown below resulting to under-funding of capitation.

Month	No. of Students per NEMIS	No. of Students as per Register	Variance
July, 2022 Operations	598	721	123
July, 20202 Tuition	598	721	123
September, 2022 Operations	654	721	67
September, 2022 Tuition	654	721	67
January, 2023 operation	710	773	63
January, 2023 Tuition	710	773	63
April, 2023 Operations	631	773	142

This is contrary to Ministry of Education Circular MOE.HQS/3/13/3 of 16 June, 2021 that requires all learners to be registered in National Education Management Information System and the School Principals to ensure their records are accurate.

In the circumstances, the under-funding of the School may have affected service delivery to the other schools which did not receive capitation for students and value for money could not be confirmed.

4. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

5. Late Submission of Financial Statements to the Auditor-General

During the year under review, Management submitted the financial statements to the Auditor-General on 21 November, 2023 instead of the statutory deadline of 30 September 2021/2022/2023. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Fixed Asset Register

Annex 2 to the financial statements reflects a summary of fixed assets register totalling to Kshs.587,982,954. However, the School does not maintain a detailed and comprehensive Fixed Assets Register in accordance with the instructions provided at Annex 2 to the financial statements. The assets listing provided for review did not indicate the date of acquisition, detailed serial and tagging numbers, cost or valuation amount, depreciation rates and amount, net book values.

In view of the above, lack of a comprehensive Fixed Asset Register may lead to loss of assets and inaccurate disclosure in financial statements.

2. Inventory Management

Note 15 to the financial statements reflect closing inventories of Kshs.2,487,355. However, Management did not provide schedule of inventories and how the stock take was carried for audit review. In addition, the School received various goods but the store keeper did not maintain Goods Received Notes (GRNs) to ensure that the correct item and quantity had been delivered and recorded as per the terms of the Local Purchase Order.

In the circumstances, the accuracy of closing inventory could not be confirmed.

3. Lack of a Risk Management Policy

The School does not have a risk management policy that is approved by Board of Management.

In the circumstances, Management may not be able to identify and mitigate risks.

4. Lack of a Disaster Management Committee

Review of the School's Policies revealed that there is no disaster management committee in place. The committees' is mandated to oversee the implementation of disaster management initiatives and ensure that the School has a contingency plan in place.

In the circumstances, Management might not be able to handle and mitigate disaster as they occur.

5. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulation, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 September, 2024

5. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023 Kshs	2021-2022 Kshs
Receipts			
Government grants for tuition	1	1,761,993	2,227,949
Government grants for operations	2	5,919,132	9,749,081
School fund income- parents' contributions	3	52,657,229	44,721,107
School fund income- other receipts	4	1,570,573	56,954
Total Receipts		61,908,927	56,755,091
Payments			
Tuition	5	1,475,962	2,713,275
Operations	6	5,102,895	7,432,927
Boarding and school fund	7	45,690,899	35,458,329
Total Payments		52,269,756	45,604,531
Surplus/Deficit		9,639,171	11,150,560

The school financial statements were approved on 31/08/2023 and signed by:

.....

Name: DORCAS SERENI
Chair BOM

Date: 6/8/2024

.....

Name: ANNASTASIA TIROP
School Principal/ Secretary to BOM

Date: 6/8/2024

.....

Name: JUDICE NIAEL
Bursar/ Finance Officer

Date: 6/8/2024

THE PRINCIPAL
THE HILL SCHOOL GIRLS - ELDORET
P. O. Box 7473-30100,
ELDORET

6. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	9,081,263	7,533,769
Cash balances	9	16,208	28,398
Total cash and cash equivalent		9,097,471	7,562,167
Account's receivables	10	12,366,734	4,278,722
Total financial assets		21,464,205	11,840,889
Financial liabilities			
Accounts payables	11	892,359	908,214
Net financial assets		20,571,846	10,932,675
Represented by			
Accumulated fund b/fwd	12	10,932,675	(217,885)
Surplus/deficit for the year		9,639,171	11,150,560
Net financial position		20,571,846	10,932,675

The school's financial statements were approved on 31/8/2023 and signed by:

.....

Name: DORCAS SERENI

Chair BOM

Date: 6/8/2024

.....

Name: ANNA STASIA TIROP
School Principal/ Secretary to BOM

BOM

Date: 6/8/2024

.....

Name: JUDICE NIALEL
Bursar/ Finance Officer

Bursar/ Finance Officer

Date: 6/8/2024

THE PRINCIPAL
THE HILL SCHOOL GIRLS - ELDORET
P. O. Box 7473-30100
ELDORET

7. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022/2023	2021/2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,761,993	2,227,949
Government grants for operations		5,919,132	9,749,081
School fund income- parents' contributions		52,657,229	44,721,107
School fund income- other receipts		1,570,573	56,954
Total receipts		61,908,927	56,755,091
Payments			
Cash outflows for tuition		1,475,962	2,713,275
Cash outflows for operations		5,102,895	7,432,927
Cash outflows Boarding/lunch and school fund payments		45,690,899	35,458,329
Total payments		52,269,756	45,604,531
Net cash inflow/outflow from operating activities		9,639,171	11,150,560
Adjustment			
Increase in Account Receivables		(8,088,012)	(1,173,649)
Decrease in Accounts Payable		(15,855)	(6,047,641)
		-8,103,867	-7,221,290
Cash flow from investing activities		-	-
Acquisition of assets			
Proceeds from sale of Assets			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		1,535,304	3,929,270
Cash and cash equivalent at beginning of the FY		7,562,167	3,632,897
Cash and cash equivalent at end of the FY		9,097,471	7,562,167

The school's financial statements were approved on 30th June 2023 and signed by:

.....
 Name: **DORCAS SERENI** Name: **ANNASTASIA TIROP** Name: **JUDICE MALEI**
 Chair BOM School Principal/ Secretary to BOM Bursar/ Finance Officer
 Date: **6/8/2024** Date: **6/8/2024** Date: **6/8/2024**



8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget utilization difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Ksh.	Kshs
Receipts						
(1) Capitation Grant on Tuition						
Textbooks and reference materials	-		-	-	-	-
Reference Materials	-		-	-	-	-
Exercise Books	916,800		916,800	916,800	-	100%
Laboratory Equipment	744,162		744,162	744,162	-	100%
Internal Exams	25,000		25,000	25,000	-	100%
Teaching / Learning Materials	76,031		76,031	76,031	-	100%
Exams And Assessment					-	
SUB-TOTAL	1,761,993	-	1,761,993	1,761,993	-	100%
(2) Capitation Grant on Operations						
Personnel Emoluments	3,151,062		3,151,062	3,151,062	-	100%
Repairs And Maintenance	1,961,000		1,961,000	1,961,000	-	100%
Local Transport / Travelling	100,000		100,000	100,000	-	100%
Electricity And Water	120,000		120,000	120,000	-	100%
Medical	136,300		136,300	136,300	-	100%
Administration Costs	300,000		300,000	300,000	-	100%
Activity	150,770		150,770	150,770	-	100%
Gratuity					-	

The Hill School Girls -Eldoret

Annual Report and Financial Statements For the year ended 30th June 2023

SMASSE					-	
SUB-TOTAL	5,919,132	-	5,919,132	5,919,132	-	100%
<i>(3) Fees Charged on Parents</i>					-	
Personnel Emoluments	8,128,200		8,128,200	7,307,602	820,598	90%
Repairs And Maintenance	1,500,000		1,500,000	1,500,000	-	100%
Local Transport / Travelling	2,815,040		2,815,040	1,688,542	1,126,498	60%
Electricity And Water	5,130,760		5,130,760	4,483,553	647,207	87%
Medical					-	
Administration Costs	3,830,400		3,830,400	3,464,427	365,973	90%
Activity	788,120		788,120	701,212	86,908	89%
SMASSE					-	
Fee On Boarding Equipment and Stores	27,947,760		27,947,760	33,511,893	(5,564,133)	120%
SUB-TOTAL	50,140,280	-	50,140,280	52,657,229	(2,516,949)	105%
<i>(4) Miscellenous Income</i>					-	
Loans / Borrowing					-	
Rent income	216,000		216,000	54,928	161,072	25%
Income From Farming Activities					-	
Insurance Compensation					-	
Income From Posho Mill					-	
Income From Bus Hire					-	
Fee For Hire of Ground and Equipment	1,470,650		1,470,650	1,470,650	-	100%
Tender Fees				45,000	(45,000)	-100%
Income From Any Other Investment					-	
SUB-TOTAL	1,686,650	-	1,686,650	1,570,578	116,072	93%
TOTAL INCOME	59,508,055	-	59,508,055	61,908,932	(2,400,877)	104%

(5) Expenditure For Tuition					-	
Textbooks					-	
Reference Materials					-	
Exercise Books	916,800		916,800	816,800	100,000	89%
Laboratory Equipment	744,162		744,162	644,162	100,000	87%
Internal Exams	25,000		25,000	15,000	10,000	60%
Teaching / Learning Materials	76,031		76,031		76,031	0%
SUB-TOTAL	1,761,993	-	1,761,993	1,475,962	286,031	84%
(6) Expenditure For Operations					-	
Personnel Emoluments	3,851,754		3,851,754	3,851,754	-	100%
Repairs, Maintenance & Improvements	1,961,000		1,961,000	601,126	1,359,874	31%
Local Transport / Travelling					-	
Electricity, Water and Conservancy	120,000		120,000	117,145	2,855	98%
Medical	136,300		136,300	37,070	99,230	27%
Administration Costs	300,000		300,000	256,300	43,700	85%
Activity Expenses	150,770		150,770	239,500	(88,730)	159%
Gratuity					-	
SMASSE					-	
SUB-TOTALS	6,519,824	-	6,519,824	5,102,895	1,416,929	78%
(7) Expenditure For school fund/lunch/boarding					-	
Personnel Emoluments	8,128,200		8,128,200	5,991,889	2,136,311	74%
Repairs, Maintenance and Improvements	1,500,000		1,500,000	1,000,000	500,000	67%
Local Transport / Travelling	2,815,040		2,815,040	2,813,040	2,000	100%

The Hill School Girls -Eldoret

Annual Report and Financial Statements For the year ended 30th June 2023

Electricity, Water and Conservancy	5,130,760		5,130,760	3,593,987	1,536,773	70%
Medical Expenses					-	
Administration Costs	3,830,400		3,830,400	3,721,723	108,677	97%
Activity	788,120		788,120	719,705	68,415	91%
Gratuity					-	
Lunch Programme					-	
Boarding Equipment and Stores	29,033,718		29,033,718	27,850,555	1,183,163	96%
Expenditure For Income Generating Activity					-	
Insurance Costs					-	
Other Expenses					-	
Rent Expenses					-	
Bank Charges					-	
Loan Interest Repayment					-	
Loan Principal Repayment					-	
Acquisition Of Assets					-	
SUB-TOTALS	51,226,238	-	51,226,238	45,690,899	5,535,339	89%
GRAND TOTALS	59,508,055	-	59,508,055	52,269,756	7,238,299	88%

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

10. Notes To The Financial Statements

1 Government Grantsfor Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	1,761,993	2,227,949
Others (specify)*		
Total	1,761,993	2,227,949

2 Government Grantsfor Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments		
Repairs And Maintenance	1,961,000	3,007,500
Local Transport / Travelling		
Others	3,549,232	6,741,581
Electricity And Water		-
Medical	136,300	-
Administration Costs		-
Activity	272,600	-
Other Vote Heads (specify)*		-
Total	5,919,132	9,749,081

Notes to the Financial Statements (continued)

3 School Fund Income -Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	7,307,602	6,107,422
Repairs and maintenance	1,500,000	1,400,000
Local transport / travelling	1,688,543	1,460,898
Electricity and water	4,483,553	3,940,880
Medical		
Administration costs	3,464,427	2,982,960
Activity	701,212	680,430
Fee on Boarding Equipment and stores	33,511,892	28,148,517
PA Levies*		
Others (specify)		
Total	52,657,229	44,721,107

4 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	54,927	53,954
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income from hosting	1,470,650	
Tender fee	45,000	3,000
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (specify)*		
Total	1,570,573	56,954

Notes to the Financial Statements (continued)

5 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	816,800	1,661,520
Textbooks	-	-
Reference materials		42,000
Laboratory Equipment	644,162	345,288
Teaching / Learning Materials	15,000	664,468
Exams And Assessment		-
Teachers Guides		-
Bank Charges		-
Others (<i>specify</i>)		
Total	1,475,962	2,713,275

6 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	3,851,754	3,564,951
Service Gratuity		
Administration Cost	256,300	494,160
Repairs And Maintenance & Improvements	601,126	2,520,534
Local Transport / Travelling		286,782
Electricity And Water	117,145	278,500
Medical	37,070	
Activity Expenses	239,500	288,000
Insurance Cost		-
Others (<i>specify</i>)		-
Total	5,102,895	7,432,927

Notes to the Financial Statements (continued)

7 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	5,991,889	6,175,498
Service Gratuity		-
Repairs And Maintenance & Improvements	1,000,000	1,360,000
Local Transport / Travelling	2,813,040	1,490,119
Electricity And Water	3,919,977	3,408,816
Medical Expenses	37,070	-
Administration Costs	3,721,723	2,980,560
Lunch Programme	117,145	-
Bank Charges		-
Expenses On Activities	239,500	
Fee On Boarding Equipment and Stores	27,850,555	19,835,660
Rent Expenses		
Insurance Cost (Life Property)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Others (specify)		
Total	45,690,899	35,250,653

8 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account		1102449091	551,062	265,032
Operations Account		1107750709	768,915	1,183,732
School Fund Account/Boarding		1102444928	3,281,268	2,838,125
Savings Account		1108729355	1,034,908	1,161,644
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account		1211009165	3,445,110	2,085,236
Total			9,081,263	7,533,769

Notes to the Financial Statements (continued)

9 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	16,208	28,398
Total	16,208	28,398

10 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	12,366,734	4,278,722
Other Non-Fees Receivables	-	-
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears(list/schedule attached)		
Total	12,366,734	4,278,722

11 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)		
Prepaid Fees	892,359	908,214
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (<i>specify</i>)		
Total	892,359	908,214

Notes to the Financial Statements (continued)

12 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	7,533,760	3,558,627
Cash Balances	28,398	74,270
Short Term Investments		-
Receivables	4,278,722	3,105,073
Payables	(908,214)	(6,955,855)
Total	10,932,675	-217,885

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

13 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

14 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle			
Goats			
Trees		160,000	150,000
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total		160,000	150,000

Notes to the Financial Statements (continued)

15 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	4,073,540	3,140,350
Lab consumables	17,100,250	16,845,000
Farm produce		
Medication	14,612,895	12,771,460
Construction Materials		
Others (specify)		
Balance at end of the year	2,487,355	4,073,540

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

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16 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)


6/8/2024

 Sign and Date
 Principal
 THE HILL SCHOOL GIRLS LTD
 P. O. BOX 7473
 ELDORET

11. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Ksh)	Historical Cost c/f (Kshs) 30 th June 2023
Land	432,582,954			432,582,954
Buildings And Structures	133,000,000			133,000,000
Motor Vehicles	5,700,000			5,700,000
Office Equipment, Furniture and Fittings	2,200,000			2,200,000
Textbooks	2,500,000			2,500,000
ICT Equipment	1,300,000			1,300,000
Tools And Apparatus	700,000			700,000
Other Machinery and Equipment	700,000			700,000
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	300,000			300,000
Total	587,982,954			587,982,954

(The school should ensure that a detailed fixed assets register is maintained).