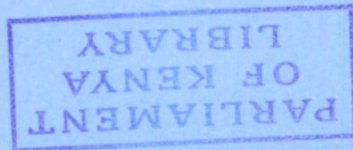
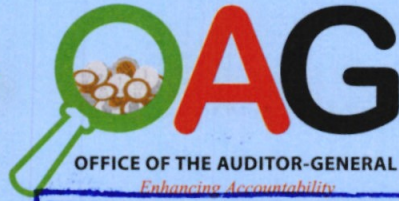


REPUBLIC OF KENYA



 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 16 JUN 2026	DAY: Tuesday
TABLED BY:	Hon. Naomi Klagu, CBS, MP (Deputy majority party whip)
CLERK-AT THE TABLE:	Lemuel

**REPORT
OF**

THE AUDITOR-GENERAL

ON

MOI FORCES ACADEMY MOMBASA

**FOR THE YEAR ENDED
30 JUNE, 2024**



MOI FORCES ACADEMY MOMBASA
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

MOI FORCES ACADEMY MOMBASA
Annual Report and Financial Statements
For the year ended 30th June 2024

MOI FORCES ACADEMY MOMBASA
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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

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2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Mombasa County, Likoni Sub-County.

The school was registered in 01/22 under registration number 01S30000372 and is currently categorized as a Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 1225 number of students as at 30th June 2024. It has 7 streams and 51 teachers of which 20 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Brig. Peter Chelimo	Chairman	March , 2022
2	Kelvin Omondi	Secretary - Principal	March , 2022
3	Lt. Col. Mutabari	Member - Sponsor	March , 2022
4	Captain Malelu	Member - Sponsor	March , 2022
5	Captain Jimala	Member - Sponsor	March , 2022
6	WO1 Beatrice Akinyi	Member - Sponsor	March , 2022
7	Knight Odoll	Member	March , 2022
8	Patience Thoya	Member - Rep CEB	March , 2022
9	Okumu Gabriel Ojwang	Member	March , 2022
10	Evans Oguta	Member - Rep Teachers	March , 2022
11	Khamisi Juma	Member - Community	March , 2022
12	Mohammed Jin Masoud	Member - Special Needs	March , 2022
13	Dr. Abdulkadir S . Banafa	Member	March , 2022
14	Athman O . Shakombo	Member	March , 2022
15	Dr. Daniel Njane	Member	March , 2022
16	Leila K . Abdulmajid	Member	March , 2022
17	Robert Mutuko	Member	March , 2022

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The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage Moi Forces Academy - Mombasa affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Brig. P. Chelimo 2.Lt. Col. Mutabari 3.Kevin Omondi 4.WO1 Beatrice Akinyi	Chairperson Vice - Chair Secretary Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	1.Brig. P. Chelimo 2.Lt. Col. Mutabari 3.Kevin Omondi 4.Knight Odoll 5.Khamisi Juma	Chairman Vice Chair Secretary Member Member	0 out of 3 0 out of 3 0 out of 3 0 out of 3 0 out of 3
3	Finance, procurement and general purposes Committee	1.Brig. P. Chelimo 2.Lt. Col. Mutabari 3.Kevin Omondi 4.Knight Odoll	Chairman Vice Chair Secretary Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3

MOI FORCES ACADEMY MOMBASA
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		5.Khamisi Juma	Member	3 out of 3
4	Academic Committee	1.Dr.Abdulkadir S. Banafa	Chairperson	3 out of 3
		2.Mohamed Jin	Member	3 out of 3
		3.Kevin Omondi	Member	3 out of 3
		4.Daniel Thuo	Secretary	3 out of 3
		5.Patience Toya	Member	3 out of 3
		6.Captain Malelu	Member	3 out of 3
			Member	3 out of 3
5	Infrastructure Committee	1.Captain Malelu	Chairperson	3 out of 3
		2.WO1 Beatrice Akinyi	Member	3 out of 3
		3.Kevin Omondi	Secretary	3 out of 3
		4.Khamis Juma	Member	3 out of 3
		5.Mohamed Jin	Member	3 out of 3

MOI FORCES ACADEMY MOMBASA
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For the year ended 30th June 2024

(c) School operation Management

For the financial year ended 30th June, 2024 Moi Forces Academy - Mombasa day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Kelvin Omondi	TSC No. 390084
2	Deputy Principal	Leila Abdulmajid	TSC No. 352897
3	School Bursar	Shalleth W. Mwangemi	ICPAK No. Nil

(d) Schools contacts

Post Office Box: 90731
Telephone: 0713788086
E-mail: moiforcesacademy@gmail.com
Website: www.moiforcesacademy.sc.ke
Facebook: N / A
Twitter: N / A

(e) School Bankers

Details of the school bankers.

1. Name of Bank: KENYA COMMERCIAL BANK
Branch: MVITA
Account Number: 1107894409
2. Name of Bank: KENYA COMMERCIAL BANK
Branch: MVITA
Account Number: 1107905788
3. Name of Bank: KENYA COMMERCIAL BANK
Branch: MVITA
Account Number: 1107914442
4. Name of Bank: KENYA COMMERCIAL BANK
Branch: MVITA
Account Number: 1267502320
5. Name of Bank: KENYA COMMERCIAL BANK
Branch: MVITA
Account Number: 1226167136
6. Name of Bank: COOPERATIVE
Branch: LIKONI
Account Number: 01129627577800

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7. Name of Bank: COOPERATIVE
Branch: LIKONI
Account Number: 01139627577800

8. MPESA Pay Bill No. : 522522 attached to Kenya Commercial Bank Account.

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

MOI FORCES ACADEMY MOMBASA
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3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

i) Surplus/ deficit for the year and a comparison of the same for the last three years

S/No	Account	2024	2023	2022
1	Surplus	3,509,134.00	14,323,461.95	(1,525,856.40)

ii) Capitation grants from the Ministry of Education for the last three years

S/No	Account	2024	2023	2022
1.	Tuition	3,469,935.00	3,891,351.25	4,064,818.00
2.	Operation	13,405,367.60	17,186,719.70	17,645,734.60
	Total	16,875,302.60	21,078,070.95	21,710,552.60

iii) A three- year overview of growth of other income (s) earned by the school

S/No	Account	2024	2023	2022
1.	Main	61,665,042.00	84,513,425.00	84,888,331.00

iv) A three- year overview of growth in expenditure of the school

S/No	Account	2024	2023	2022
1.	Tuition	2,706,400.75	3,839,915.00	3,951,747.00
2.	Operation	7,667,428.75	11,088,745.00	13,682,491.00
3.	Main	79,840,049.45	76,339,374.00	90,490,302.00

v) Movement of debtors and creditors of the school over the last three years

S/N	PARTICULARS	2024	2023	2022
1	Debtors	7,719,479.00	16,280,215.00	7,776,380.00
2	Creditors	32,152,296.00	19,515,407.00	20,629,469.00

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b) Teachers student ratio:

1.	Teacher to student ratio	1:41
2.	Number of teachers recruited/ posted to the school in 2024	1
3.	Number of teachers transferred in 2024	4
4.	Number of teachers retired during the year	1
5.	Number of teachers employed by TSC	31
6.	Number of teachers employed by BOM	20
7.	Number of teachers per subject	
	i. English	3
	ii. Kiswahili	7
	iii. Mathematics	11
	iv. Biology	5
	v. Physics	6
	vi. Chemistry	9
	vii. History	3
	viii. Geography	3
	ix. Christian Religious Education	4
	x. Islamic Religious Education	2
	xi. Home science	1
	xii. Agriculture	1
	xiii. Computer studies	0
	xiv. French	0
	xv. Arabic	1
	xvi. Business studies	3

MOI FORCES ACADEMY MOMBASA
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Teachers required (shortage)

SUBJECT COMBINATION	NUMBER OF TEACHERS REQUIRED
English/Literature	5
Mathematics/Computer studies	2
Mathematics/Chemistry	1
Mathematics/ Business studies	1
Mathematics/ Biology	1
Agriculture /Biology	1
Home science/Biology	2
Geography/Biology	1
Biology/Chemistry	3
Physics/Chemistry	2
Physics/Mathematics	1
Kiswahili/Christian Religious Education	1
Kiswahili/Arabic	1
Kiswahili/Islamic Religious Education	1
History and government/ Christian Religious Education	1
Music/ History and government	1
Islamic Religious Education / Arabic	1
Kiswahili/Geography	1
Metal Work	1
Art And Design	1
TOTAL	29

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c) Mean score in the 2023 KCSE:

S/No	Description	2023	2022	2021
1.	Performance of the school	C-	C-	C-
2.	School Mean Score	4.4325	4.376	4.74
3.	Number of students transited to higher learning	35	20	35

d) Number of candidates in the 2023 KCSE

S/No	Description	2023	2022	2021
1.	KCSE Candidates	345	250	186

e) Capacity of the School

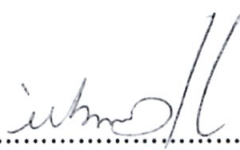
S/No	Description	2023
1.	Number of Students	1225
2.	Dormitories	2
3.	Dining Hall	1
4.	Laboratories: ICT Lab	1
	Home science Lab	1
	Physics Lab	1
	Chemistry/Biology Lab	2
5.	Toilets	71
6.	Kitchen	1
7.	Classrooms	28
8.	Staff rooms	2

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f) Development projects carried out by the school:

There were no development projects carried out by the school in the year ended 30th June 2024.

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Nil	Nil	Nil	0.00	0.00	0.00


.....
School Principal



MOI FORCES ACADEMY MOMBASA
Annual Report and Financial Statements
For the year ended 30th June 2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

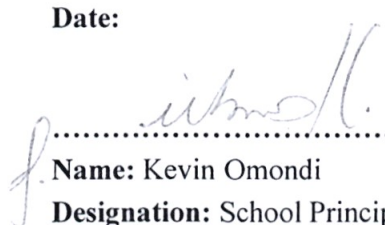
The Board of Management of Moi Forces Academy Mombasa accepts responsibility for Moi Forces Academy - Mombasa financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that Moi Forces Academy - Mombasa financial statements give a true and fair view of the state of Moi Forces Academy - Mombasa transactions during the financial year ended 30th June, 2024, and of Moi Forces Academy - Mombasa financial position as at that date.

.....
Name: Brig. Peter Chelimo

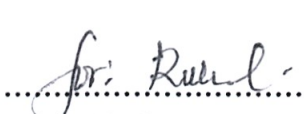
Designation: Chairman, School Board of Management

Date:


.....
Name: Kevin Omondi

Designation: School Principal & Secretary to Board of Management

Date:


.....
Name: Shalleth Wakio Mwangemi

Designation: Bursar/ Finance Officer

Date: 9/04/26.



REPUBLIC OF KENYA

Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOI FORCES ACADEMY MOMBASA FOR THE YEAR ENDED 30 JUNE, 2024

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Moi Forces Academy Mombasa set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at

30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budget versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Moi Forces Academy Mombasa at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Variances in the Financial Statements

The financial statements presented for audit had the following variances:

- i. The statement of cash flows reflects total receipts of Kshs.100,386,319 while the statement of receipts and payments reflects an amount of Kshs.93,723,013 resulting to an unexplained variance of Kshs.6,663,306.
- ii. The statement of cash flows reflects total receipts of Kshs.100,386,319 while the statement of budgeted versus actual amounts reflects an amount Kshs.89,836,350 resulting to an unexplained variance of Kshs.10,549,969.
- iii. The statement of cash flows reflects total payments of Kshs.90,518,148 while the statement of receipts and payments reflects total payments of Kshs.90,213,878 resulting to an unexplained variance of Kshs.304,270.
- iv. The statement of cash flows reflects total payments of Kshs.90,518,148 while the statement of budgeted versus actual reflects total payments of Kshs.87,986,477 resulting to an unexplained variance of Kshs.2,531,671.
- v. The statement of cash flows reflects acquisition payments of Kshs.10,154,210 while the statement of receipts and payments and statement of budgeted versus actual reflects infrastructure payments of Kshs.5,650 resulting to a variance of Kshs.10,148,560.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Payments for Infrastructure

The statement of receipts and payments and as disclosed in Note 9 to the financial statements reflects infrastructure expenditure of Kshs.5,650. Review of the infrastructure account bank statements indicated payments amounting to Kshs.11,533,560 for the construction of the dormitory which was not disclosed in the financial statements and whose payment vouchers in support of the payments were not provided for audit.

In the circumstances, the accuracy and completeness of infrastructure payments of Kshs.5,650 could not be confirmed.

3. Unsupported Government Grants for Infrastructure

The statement of receipts and payments and as disclosed in Note 3 to the financial statements reflects Government grants for infrastructure of Kshs.15,182,668. However, the ledger to support the grants was not provided for audit.

In the circumstances, the accuracy and completeness of infrastructure grants of Kshs.15,182,668 could not be confirmed.

4. Inaccuracies in Cash and Cash Equivalents

The statement of assets and liabilities and as disclosed in Note 12 and Note 13 to the financial statements reflects cash and cash equivalents balance of Kshs.12,342,941 out of which Kshs.12,329,678 relates to bank balance. However, the bank reconciliation statements for the seven (7) bank accounts were not provided for audit. Further, the cash balance of Kshs.13,263 was not supported by cash survey certificate or board of survey report.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.12,342,941 could not be confirmed.

5. Unsupported Trade Creditors

The statement of assets and liabilities and as disclosed in Note 16 to the financial statements reflects account payables balance of Kshs.36,537,997 which includes trade creditors of Kshs.32,152,296. However, goods received notes, inspection and acceptance committee report and the procurement files were not provided for audit.

In the circumstances, the accuracy and completeness of accounts payables balance Kshs.36,537,997 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Moi Forces Academy Mombasa Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iv to xiv which comprise of Key School Information and Management, Summary Report of Performance

of the School and Statement of Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and as disclosed in Note 10 to the financial statements reflects boarding and school fund payments of Kshs.79,834,399. The amount includes activity fund of Kshs.2,129,794 out of which Kshs.202,000 was transferred to Kenya Secondary School Heads Association (KESSHA), a welfare organization that is not defined in Government Funding system. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside the Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, value for money transferred to KESSHA, amounting to Kshs.202,000 could not be confirmed.

2. Irregular Transfer of Funds

Analysis of the cash book and bank statements revealed inter-account transfers of funds amounting to Kshs.2,379,000 from the operations account to the boarding/school fund account. Further, review of the cash books and bank statements revealed infrastructure grants of Kshs.5,520,699 but only Kshs.3,636,800 was transferred to infrastructure

account resulting to a balance of Kshs.1,883,899. This was contrary to the Ministry of Education Circular Ref. no. MOE.HQS/3/13/3 dated 16 June, 2021 which states that maintenance and improvement funds should be transferred to the infrastructure account fifteen days upon receipt of funds.

In the circumstances, the School Management was in breach of the circular.

3. Underfunding for Infrastructure Grant

The statement of receipts and payments and as disclosed in Note 3 to the financial statements reflects Government grants for infrastructure of Kshs.15,182,668. During the year under review, the Government was to contribute Kshs.5,000 per student in respect of maintenance and improvement as per circular number MOE.HQS/3/10/18/(112). However, the Government released maintenance and improvement at a rate of Kshs.3,900 per student resulting in an under funding of Kshs.1,100 per student.

In the circumstances, Management was in breach of the law.

4. Irregularities in Procurement Processes

During the year under review, Management did not reserve any tender for youth, women and persons with disabilities contrary to Section 157(5) of the Public Procurement and Asset Disposal Act, 2015 and members of the Tender Opening and Inspection Committees were not appointed in writing contrary to Section 78 of the Public Procurement and Asset Disposal Act, 2015. Further, the Annual Procurement Plan was not prepared contrary to Section 53(2) of the Public Procurement and Asset Disposal Act, 2015 which requires an Accounting Officer to prepare a realistic Annual Procurement Plan within the approved budget prior to the commencement of each financial year as part of the budget preparation process.

In the circumstances, Management was in breach of the law.

5. Non-Deduction of Capacity Building Levy

The statement of receipts and payments reflects total expenditure of Kshs.90,213,878 which includes procurement for goods and services. However, review of payment vouchers and supporting documents revealed that capacity building levy was not deducted on infrastructure expenses amounting to Kshs.2,413,815. This was contrary to Section 3(1) and 5(1) of the Public Procurement Capacity Building Order, 2023, which states that there shall be paid a levy by a supplier on all procurement contracts at the rate of 0.03% of the value of the signed contract and that a procuring entity shall deduct the levy from the contract value at the time of making payments.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern

them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Failure to Open Income Generating Activities Account

The statement of receipts and payments and as disclosed in Note 5 to the financial statements reflects miscellaneous income amount of Kshs.284,080 which was banked under the school fund account/boarding instead of income generating account. This was contrary to the Ministry of Education Circular Ref No. MOE/CONF/G5 dated 26 November, 2019 which states that schools with income generating activities shall open a separate bank account for the same.

In the circumstances, the effectiveness of internal controls on maintaining cashbooks and bank accounts could not be confirmed.

2. Lack of Policies and Manuals

During the year under review, Management operated without Human Resource Policies and Procedures, Disaster Recovery Plan, Risk Management Policy and Finance and Procurement Manuals.

In the circumstances, the effectiveness of internal controls and risk management could not be confirmed.

3. Failure to Prepare School Improvement Plan

During the year under review, Management did not have an Approved School Improvement Plan (SIP) which is a key strategic planning tool that guides academic performance targets, infrastructure development, resource allocation, and overall institutional growth.

In the circumstances, the effectiveness of overall governance and strategic direction of the School could not be confirmed.

4. Weak Governance Structure

During the year under review the Internal Audit Unit in the Ministry of Education did not conduct an internal audit and risk assessment and an Audit Committee had not been established. Further, Management did not submit the Annual Governance Report to the Director of Basic Education which is intended to provide accountability on the School's governance, management, performance, and utilization of resources.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

5. Use of Manual Systems

During the year under review, Management operated manual reporting system for receipting and expensing transactions as well as preparing financial statements, maintenance of ledgers and maintaining students' data. However, manual systems have low efficiency, high rates of human error, time-consuming to maintain, often resulting in inconsistent data, limited security, and an inability to provide real-time information.

In the circumstances, the effectiveness of internal controls on manual systems used by the School could not be confirmed.

6. Weaknesses in Management of Assets

Annex 2 to the financial statements on summary of fixed assets register indicates that the School owns ten (10) acres of land of undetermined value and the land ownership documents were not provided for audit. Further, physical verification in the month of March, 2026 revealed existence of fixed assets such as school bus, generator, posho mill, deep freezers, desktop, printer, smart TVs, photocopiers and biological assets. However, Management did not update the asset register with details such as condition of the asset, asset tag number, estimated cost and physical location.

In the circumstances, the effectiveness of internal controls on management of fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

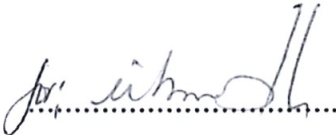
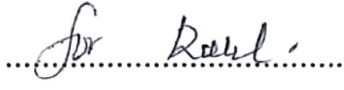
26 May, 2026

MOI FORCES ACADEMY MOMBASA
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For the year ended 30th June 2024

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,469,935.40	3,891,351.25
Government grants for operations	2	13,405,367.60	13,801,719.70
Government Grants for infrastructure	3	15,182,668.00	3,385,000.00
School fund income- parents' contributions	4	61,380,962.00	83,144,039.00
Miscellaneous incomes	5	284,080.00	1,369,386.00
Total Receipts		93,723,013.00	105,591,495.95
Payments			
Tuition	7	2,706,400.75	3,839,915.00
Operations	8	7,667,428.75	11,077,483.00
Infrastructure	9	5,650.00	11,262.00
Boarding and school fund	10	79,834,399.45	76,339,374.00
Total Payments		90,213,878.00	91,268,034.00
Surplus/Deficit		3,509,134.00	14,323,461.95

The school financial statements were approved on 23rd September 2024 and signed by:

.....		
Name: Brig. Peter Chelimo	Name: Mr. Kevin Omondi	Name: Shalleth Mwangemi
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date:	Date:	Date: 9/04/26.



MOI FORCES ACADEMY MOMBASA
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7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	12	12,329,678.00	2,216,634.67
Cash balances	13	13,263.00	258,135.00
Short term investments	14	0.00	0.00
Total cash and cash equivalent		12,342,941.00	2,474,769.67
Account's receivables	15	39,153,962.75	40,189,081.75
Total financial assets (a)		51,496,903.00	42,663,851.42
Financial liabilities			
Accounts payables	16	36,537,997.00	31,214,079.00
Total Financial Liabilities (b)		36,537,997.00	31,214,079.00
Net financial assets (a-b)		14,958,906.00	11,449,772.42
Represented by			
Accumulated fund b/fwd	17	11,449,772.00	(2,873,689.53)
Surplus/deficit for the year		3,509,134.00	14,323,461.95
Net Assets		14,958,906.47	11,449,772.42

The school's financial statements were approved on 23rd September 2024 and signed by:

.....
Name: Brig. Peter Chelimo

Chair BOM

Date: 9/04/26.

.....
Name: Mr. Kevin Omondi
School Principal/ Secretary to
BOM

Date: 9/04/26

.....
Name: Shalleth Mwangemi

Bursar/ Finance Officer

Date: 9/04/26



MOI FORCES ACADEMY MOMBASA
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8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024 Kshs	2022-2023 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	3,469,935.40	3,891,351.25
Government grants for operations	2	13,405,367.60	18,086,719.70
Government grants for infrastructure	3	10,356,800.00	3,385,000.00
School fund income- parents contributions/ fees	4	68,333,168.00	73,115,619.00
Other income – NG-CDF	6	4,825,868.00	0.00
Total receipts		100,386,319.00	98,478,689.95
Payments			
Cash outflows for tuition	7	2,706,401.75	3,839,915.00
Cash outflows for operations	8	7,667,428.75	14,462,483.00
Cash outflows Boarding/lunch and school fund payments	10	69,990,108.45	75,813,709.00
Total payments		(80,363,938.00)	(94,116,107.00)
Net cash inflow/outflow from operating activities		20,022,380.05	4,362,582.95
Cash flow from investing activities			
Acquisition of assets		(10,154,210.00)	(3,211,262.00)
Proceeds from sale of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		(0.00)	(0.00)
Net cash inflow/outflows from investing activities		(10,154,210.00)	(3,211,262.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	20	0.00	0.00
Repayment of principal borrowings		(0.00)	(0.00)
Net cash inflow/outflow from financing activities		(0.00)	(0.00)
Net increase/decrease in cash and cash equivalents		9,868,171.05	1,151,320.95
Cash and cash equivalent at beginning of the FY		2,474,769.67	1,323,448.72
Cash and cash equivalent at end of the FY		12,342,940.72	2,474,769.67

The school's financial statements were approved on 23rd September 2024 and signed by:

Name: Brig. Peter Chelimo

Chair BOM

Date: 9/04/26

Name: Mr. Kevin Omondi
School Principal/ Secretary to
BOM

Date: 9/04/26

Name: Shalleth Mwangemi

Bursar/ Finance Officer

Date: 9/04/26.



MOI FORCES ACADEMY MOMBASA
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9. Statement of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	0.00	0.00	0.00	0.00	0.00
Exercise Books	0.00	0.00	0.00	0.00	0.00
Laboratory Equipment	0.00	0.00	0.00	0.00	0.00
Internal Exams	0.00	0.00	0.00	0.00	0.00
Teaching / Learning Materials	6,950,000.00	0.00	6,950,000.00	3,469,935.00	49.93
Exams And Assessment	0.00	0.00	0.00	0.00	0.00
(2) Capitation Grant on Operations					
Personnel Emoluments	10,624,000.00	0.00	10,624,000.00	10,074,705.19	94.83
Repairs And Maintenance	8,000,000.00	0.00	8,000,000.00	5,519,700.00	69.00
Local Transport / Travelling	1,088,000.00	0.00	1,088,000.00	0.00	0.00
Electricity And Water	1,664,000.00	0.00	1,664,000.00	0.00	0.00
Medical	3,200,000.00	0.00	3,200,000.00	1,211,175.00	37.85
Administration Costs	1,664,000.00	0.00	1,664,000.00	0.00	0.00
Activity	2,400,000.00	0.00	2,400,000.00	1,136,587.41	47.36
Gratuity	0.00	0.00	0.00	0.00	0.00
3) FDSE for infrastructure					
Maintenance & Improvement Moe	0.00	0.00	0.00	5,356,800.00	0.00
M&I parents' contribution	0.00	0.00	0.00	0.00	0.00
Economic Stimulus Programs	0.00	0.00	0.00	0.00	0.00

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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Transition Infrastructure Grants	0.00	0.00	0.00	0.00	0.00
Administration Block	0.00	0.00	0.00	0.00	0.00
(4) Fees Charged on Parents					
Personnel Emoluments	5,076,200.00	0.00	5,076,200.00	7,681,717.00	151.33
Repairs And Maintenance	5,076,200.00	0.00	5,076,200.00	5,664,436.00	111.59
Local Transport / Travelling	1,377,850.00	0.00	1,377,850.00	2,226,102.00	161.56
Electricity And Water	5,356,700.00	0.00	5,356,700.00	5,069,429.00	94.64
Medical	0.00	0.00	0.00	0.00	0.00
Administration Costs	2,988,600.00	0.00	2,988,600.00	3,366,372.00	112.64
Activity	678,300.00	0.00	678,300.00	454,919.00	67.07
SMASSE	0.00	0.00	0.00	0.00	0.00
Lunch Programme	7,230,000.00	0.00	7,230,000.00	6,530,370.00	90.32
Fee On Boarding Equipment and Stores	27,527,250.00	0.00	27,527,250.00	31,810,103.00	115.56
5) Miscellaneous Income					
Loans / Borrowing	0.00	0.00	0.00	0.00	0.00
Rent income	384,000.00	0.00	384,000.00	264,000.00	68.75
Income From Farming Activities	0.00	0.00	0.00	0.00	0.00
Insurance Compensation	0.00	0.00	0.00	0.00	0.00
Income From Posho Mill	0.00	0.00	0.00	0.00	0.00
Income From Bus Hire	0.00	0.00	0.00	0.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00

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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Any Other Investment	0.00	0.00	0.00	0.00	0.00
Tender Fees	0.00	0.00	0.00	0.00	0.00
Total Income	91,285,100.00	0.00	91,285,100.00	89,836,350.60	98.41
(6) Expenditure For Tuition					
Textbooks	0.00	0.00	0.00	0.00	0.00
Reference Materials	0.00	0.00	0.00	79,600	0.00
Exercise Books	0.00	0.00	0.00	917,020.00	0.00
Laboratory Equipment	0.00	0.00	0.00	1,280,516.00	0.00
Internal Exams	0.00	0.00	0.00	0.00	0.00
Teaching / Learning Materials	6,950,000.00	0.00	6,950,000.00	424,419.00	6.11
Chalks	0.00	0.00	0.00	0.00	0.00
Exams And Assessment	0.00	0.00	0.00	0.00	0.00
Teachers Guides	0.00	0.00	0.00	0.00	0.00
Administration Costs	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	4,845.75	0.00
(7) Expenditure For Operations					
Personnel Emoluments	10,624,000.00	0.00	10,624,000.00	5,569,080.00	52.42
Repairs, Maintenance & Improvements	8,000,000.00	0.00	8,000,000.00	1,744,433.00	21.81
Local Transport / Travelling	1,088,000.00	0.00	1,088,000.00	0.00	0.00
Electricity, Water and Conservancy	1,664,000.00	0.00	1,664,000.00	0.00	0.00
Medical	3,200,000.00	0.00	3,200,000.00	0.00	0.00
Administration Costs	1,664,000.00	0.00	1,664,000.00	0.00	0.00
Activity Expenses	2,400,000.00	0.00	2,400,000.00	349,400.00	14.56
Gratuity	0.00	0.00	0.00	0.00	0.00
SMASSE	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	4,515.75	0.00

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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(8) Expenditure For infrastructure					
Construction of classrooms	0.00	0.00	0.00	0.00	0.00
Construction of LAB	0.00	0.00	0.00	0.00	0.00
Construction of DORMS	0.00	0.00	0.00	0.00	0.00
Purchase of furniture	0.00	0.00	0.00	0.00	0.00
Purchase of equipment	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	5,650.00	0.00
Purchase of machinery	0.00	0.00	0.00	0.00	0.00
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	5,076,200.00	0.00	5,076,200.00	12,045,930.00	237.30
Repairs, Maintenance and Improvements	5,076,200.00	0.00	5,076,200.00	5,209,584.00	102.63
Local Transport / Travelling	1,377,850.00	0.00	1,377,850.00	2,858,535.00	207.46
Electricity, Water and Conservancy	5,356,700.00	0.00	5,356,700.00	1,255,880.00	23.45
Medical Expenses	0.00	0.00	0.00	226,438.00	0.00
Administration Costs	2,988,600.00	0.00	2,988,600.00	5,517,083.45	184.60
Activity	678,300.00	0.00	678,300.00	2,129,794.00	313.99
Gratuity	0.00	0.00	0.00	0.00	0.00
Lunch Programme	7,230,000.00	0.00	7,230,000.00	21,456,971.00	296.78
Boarding Equipment and Stores	27,527,250.00	0.00	27,527,250.00	26,886,782.00	97.67
Expenditure For Income Generating Activity	0.00	0.00	0.00	0.00	0.00
Insurance Costs	0.00	0.00	0.00	0.00	0.00

MOI FORCES ACADEMY MOMBASA
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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Other Expenses On Investments	0.00	0.00	0.00	0.00	0.00
Rent Expenses	384,000.00	0.00	384,000.00	20,000.00	5.21
Bank Charges	0.00	0.00	0.00	0.00	0.00
Loan Interest Repayment	0.00	0.00	0.00	0.00	0.00
Loan Principal Repayment	0.00	0.00	0.00	0.00	0.00
Acquisition Of Assets	0.00	0.00	0.00	0.00	0.00
Totals	91,285,100.00	0.00	91,285,100.00	87,9864,77.00	96.39

MOI FORCES ACADEMY MOMBASA
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10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from various sources when the event occurs, and the related cash has been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

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Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

MOI FORCES ACADEMY MOMBASA
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11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	0.00	0.00
Exercise Books	0.00	0.00
Laboratory Equipment	0.00	0.00
Internal Exams	0.00	0.00
Teaching / Learning Materials	3,469,935.40	3,891,351.25
Others (<i>specify</i>)*	0.00	0.00
Total	3,469,935.40	3,891,351.25

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	9,074,705.19	0.00
Repairs And Maintenance	982,900.00	2,325,000.00
Local Transport / Travelling	0.00	0.00
Electricity And Water	0.00	0.00
Medical	1,211,175.00	317,800.00
Administration Costs	0.00	0.00
Activity	1,136,587.41	860,662.50
M. O . E Tranche	1,000,000.00	
Other Vote Heads (<i>specify</i>)*	0.00	10,298,257.20
Total	13,405,367.60	13,801,719.70

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3 Government Grants for infrastructure

Description	2023 – 2024	2022 – 2023
2023	Kshs	Kshs
Maintenance & Improvement	4,536,800.00	3,385,000.00
Deposit	820,000.00	0.00
Grant kdf	5,000,000.00	0.00
Economic stimulus grants	0.00	0.00
Other (<i>specify</i>)(NGCDF and County govt.	4,825,868.00	0.00
Total	15,182,668.00	3,385,000.00

4 School Fund Income - Parents Contribution/Fees

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Personnel emoluments	7,681,717.00	6,388,916.00
Lunch programme	6,530,370.00	21,402,848.00
Repairs and maintenance	5,664,436.00	3,879,250.00
Local transport / travelling	2,226,102.00	1,536,598.00
Electricity and water	5,069,429.00	6,836,458.00
Medical	0.00	0.00
Administration costs	3,366,372.00	4,073,807.00
Activity	454,919.00	921,992.00
Fee on Boarding Equipment and stores	30,387,617.00	38,104,170.00
PA Levies*	0.00	0.00
Others (<i>specify</i>)	0.00	0.00
Total	61,380,962.00	83,144,039.00

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5 Miscellaneous Incomes

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Rent Income	266,000.00	384,000.00
Income From Farming Activities	0.00	0.00
Insurance Compensation	0.00	0.00
Income From Posho Mill	0.00	0.00
Income From Bus Hire	0.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00
Income From Grants and Donations*	0.00	0.00
Interest Income	18,080.00	0.00
Dividends Income	0.00	0.00
Loans/Borrowings*	0.00	0.00
Tender Fees	0.00	56,000.00
Harambee Fund	0.00	929,386.00
Total	284,080.00	1,369,386.00

6. NG-CDF Account

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Construction of library	4,825,868.00	0.00
Total	4,825,868.00	0.00

7 Tuition

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Exercise Books	917,020.00	950,000.00
Textbooks	79,600.00	0.00
Reference materials	0.00	61,000.00
Laboratory Equipment	0.00	1,161,792.00
Teaching / Learning Materials	424,419.00	1,662,875.00
Exams And Assessment	1,280,516.00	0.00
Teachers Guides	0.00	0.00
Bank Charges	4,845.75	4,248.00
Others (<i>specify</i>)		0.00
Total	2,706,400.75	3,839,915.00

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8 Operations

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Personnel Emoluments	5,569,080.00	3,440,681.00
Service Gratuity	0.00	0.00
Administration Cost	0.00	2,447,155.00
Repairs And Maintenance & Improvements	1,744,433.00	2,442,305.00
Local Transport / Travelling	0.00	0.00
Electricity And Water	0.00	1,535,960.00
Medical	0.00	0.00
Activity Expenses	349,400.00	1,201,700.00
Insurance Cost	0.00	0.00
Bank Charges	4,515.75	9,682.00
Total	7,667,428.75	11,077,483.00

9 Infrastructure

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Construction of classrooms	0.00	0.00
Construction of laboratory	0.00	0.00
Construction of dormitory	0.00	0.00
Purchase of furniture	0.00	0.00
Purchase of equipment	0.00	0.00
Purchase of apparatus	0.00	0.00
Drilling of boreholes	0.00	0.00
Others (specify)	5,650.00	11,262.00
Total	5,650.00	11,262.00

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10 Boarding and School Fund

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Personnel Emoluments	12,045,930.00	6,141,305.00
Service Gratuity	0.00	0.00
Repairs And Maintenance & Improvements	5,209,584.00	1,961,331.00
Local Transport / Travelling	2,858,535.00	2,195,614.00
Electricity And Water	1,255,880.00	5,338,047.00
Activity Fund	2,129,794.00	3,025,999.00
Medical Expenses	0.00	29,730.00
Administration Costs	5,517,083.45	5,390,011.00
Lunch Programme	18,484,373.00	22,878,059.00
Bank Charges	0.00	59,008.00
Fee On Boarding Equipment and Stores	32,106,782.00	29,310,270.00
Tender Fees	0.00	10,000.00
Rent Expenses	0.00	0.00
Insurance Cost (<i>Life Property</i>)	226,438.00	0.00
Loan Principal Repayment	0.00	0.00
Loan Interest Repayment	0.00	0.00
Acquisition Of Assets	0.00	0.00
PA expenses	0.00	0.00
Others (specify)	0.00	0.00
Total	79,834,399.45	76,339,374.00

11. NG-CDF Account

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Bank charges	1,920.00	0.00
Total	1,920.00	0.00

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12 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023 - 2024	2022 - 2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1107914442	952,108.20	188,573.55
Operations Account	Active	1107905788	4,283,780.70	924,841.85
School Fund Account/Boarding	Active	1107894409	1,733,430.25	371,491.70
Savings Account	Active	1226167136	70.00	70.00
Parent Association Development Account	Active	01129627577800	305,767.57	31,874.57
NG – CDF Account	Active	01139627577800	4,858,488.00	14,540.00
Infrastructural Account	Active	1267502320	196,033.00	685,243.00
Total			12,329,677.72	2,216,634.67

13 Cash In Hand

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Notes and Coins	13,263.00	258,135.00
Total	13,263.00	258,135.00

14 Short Term Investments

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total	0.00	0.00

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15 a) Accounts Receivable

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Fees Arrears	39,016,665.75	39,827,784.75
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	20,000.00	0.00
Imprest (list/schedule attached)	20,000.00	20,000.00
Rent arrears (list/schedule attached)	97,297.00	341,297.00
Total	39,153,962.75	40,189,081.75

15 b) Ageing Analysis of Accounts Receivable

Description	2023 - 2024		2022 - 2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	7,719,479.00	19.79%	16,280,215.00	41%
Between 1- 2 years	7,749,617.00	19.86%	8,685,178.00	22%
Between 2-3 years	8,685,178.00	22.26%	3,708,193.00	9%
Over 3 years	14,862,391.75	38.09%	11,154,198.75	28%
Total (should tie to note 15 a)	39,016,665.75	100 %	39,827,784.75	100%

16 a) Accounts Payable

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	32,152,296.00	29,663,967.00
Prepaid Fees	4,385,701.00	2,972,598.00
Retention Monies	0.00	0.00
Unpaid salaries and statutory deductions	0.00	0.00
Caution money	0.00	0.00
Other payables (<i>specify</i>)	0.00	0.00
Total	36,537,997.00	32,636,565.00

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16 b) Ageing Analysis of Accounts Payable

Description	2023 - 2024		2022 - 2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	29,947,136.00	93 %	19,515,407.00	66 %
Between 1- 2 years	2,205,160.00	7 %	10,148,560	34 %
Between 2-3 years	0.00	0 %	0.00	0 %
Over 3 years	0.00	0 %	0.00	0 %
Total (should tie to note 16 a)	32,152,296.00	100 %	29,663,967.00	100 %

17 Fund Balance Brought Forward

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Bank Balances	2,216,634.67	1,046,758.72
Cash Balances	258,135.00	276,690.00
Short Term Investments	0.00	0.00
Receivables	40,189,081.75	25,079,760.75
Payables	(31,214,079.00)	(29,276,899.00)
Total	11,449,772.42	(2,873,689.53)

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

18 Non-current Liabilities Summary

Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
Total	0.00	0.00

19 Biological assets

Description	Numbers	2023 - 2024	2022 - 2023
		Kshs	Kshs
Cattle		0.00	0.00
Goats		0.00	0.00
Trees		0.00	0.00
Coffee Or Tea Plantation		0.00	0.00
Poultry		0.00	0.00
Others (specify)		0.00	0.00
Total		0.00	0.00

20 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	(0.00)	(0.00)
Balance at the end of the year	0.00	0.00

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Other important disclosure notes

21 Stock/ Inventory

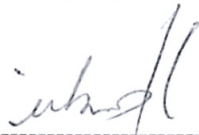
Description	2023 - 2024	2022 - 2023
	Kshs	Kshs
Food stuffs	512,450.00	1,067,057.00
Lab consumables	1,666,861.00	716,344.00
Farm produce	0.00	0.00
Medication	0.00	0.00
Construction Materials	0.00	0.00
Stationery	545,900.00	1,042,764.00
Total	2,725,211.00	2,826,165.00

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22 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal



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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contract ed	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative 2022/2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply Of Goods						
1.Simarson Enterprises	366,700.00				366,700.00	
2.Ebony Impressions	333,695.00				333,695.00	
3.KavinyaKyalo	759,735.00				759,735.00	
4. MFA Welfare Association	491,500.00				491,500.00	
5.Ayale Qualite Prime Enterprises Limited	126,500.00				126,500.00	
6.Equam (K) Limited	742,268.00				742,268.00	
7.Dakar General Merchants	1,274,000.00				1,274,000.00	
8.Mzalendo Stores	820,965.00				820,965.00	
9.Kalmar Marketing Services Ltd	2,084,277.00				2,084,277.00	
10.Maheb Books and Stationery	545,900.00				545,900.00	
11. Bookflyer Precise Publishers	459,900.00				459,900.00	
12. Rikard Consultants and General Supplies	616,500.00				616,500.00	

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Supplier Of Goods Or Services	Original Amount	Date Contract ed	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative 2022/2023	Comments
13.Beacon Suppliers and Consultants Ltd	276,165.00				276,165.00	
14.Snowdon Pest Control Enterprises	359,020.00				359,020.00	
15.Fremer Ltd	1,080,000.00				1,080,000.00	
16.Danice Enterprises	1,025,000.00				1,025,000.00	
17.Nancy N. Kavili	5,948,201.00				5,948,201.00	
18.Orient Publishers	374,400.00				374,400.00	
19.Kenya Meat Commission	1,946,650.00				1,946,650.00	
20.MaJohnie Distributors And Gen Supplies	269,000.00				269,000.00	
21.Hilkath Ventures	539,500.00				539,500.00	
22.Chaideen Enterprises	116,490.00				116,490.00	
23. Charl – Tech Electrical \$ Hardware	390,530.00				390,530.00	
24.Netjoy Stationery	286,765.00				286,765.00	
25.Tinavid Enterprises	10,918,635.00				10,918,635.00	
Grand Total	32,152,296.00				32,152,296.00	

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	10 Hacters	0.00	0.00	0.00
Buildings And Structures	113,982,438.00	0.00	0.00	113,982,438.00
Motor Vehicles	4,520,000.00	0.00	0.00	4,520,000.00
Office Equipment, Furniture and Fittings	29,052,000.00	1,377,048.00	0.00	30,429,048.00
Library / Reference Materials	2,423,822.00	853,585.00	0.00	3,277,407.00
ICT Equipment	3,638,000.00	78,000.00	0.00	3,716,000.00
Text Books	62,913 Pcs	0.00	0.00	0.00
Lab Equipment And Apparatus	7,553,353.00	1,666,861.00	0.00	9,220,214.00
Other Machinery and Equipment	6,417,224.00	0.00	0.00	6,417,224.00
Heritage And Cultural Assets	0.00	0.00	0.00	0.00
Intangible Assets- Soft Ware	0.00	0.00	0.00	0.00
Total	167,586,837.00	3,975,494.00	0.00	171,562,331.00