

REPUBLIC OF KENYA



Enhancing Accountability



REPORT



THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 10 APR 2022 THURSDAY

TABLED BY: HON. SILVANUS OSDRO, MP
MAJORITY PARTY WHIP

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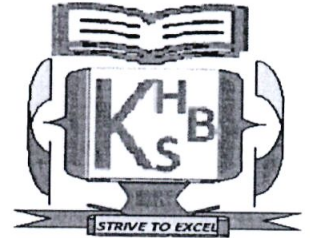
THE AUDITOR-GENERAL

ON

KILGORIS BOYS HIGH SCHOOL

**FOR THE SIX (6) MONTHS' PERIOD
ENDED 30 JUNE, 2021**

NAROK COUNTY



KILGORIS BOYS HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

Table of Contents	Page
I. KEY SCHOOL INFORMATION AND MANAGEMENT	Error! Bookmark not defined.
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL	Error! Bookmark not defined.
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	8
IV. REPORT OF THE INDEPENDENT AUDITOR ON THE ANNUAL FINANCIAL STATEMENTS OF KILGORIS BOYS HIGH SCHOOL FOR THE YEAR ENDING 30 TH JUNE 2021	8
V. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD TO 30 TH JUNE 2021	10
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 TH JUNE 2021 12	
VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 TH JUNE 2021	25
VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 2021	11
IX. SIGNIFICANT ACCOUNTING POLICIES	16
X. NOTES TO THE FINANCIAL STATEMENTS	18

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

I. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Narok County, Transmara west Sub-County

The school was registered in January 1969 under registration number 33s30610061 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 429 number of students as at 30th June 2022. It has 3 streams and 30 teachers of which 3 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Julius Nalamae	Chairman	27.6.2019
2	William Kiptoo	Secretary - Principal	27.6.2019
3	Paul Githinji	Member	27.6.2019
4	Rebecca Makori	Member	27.6.2019
5	Caroline Nangeya	Member	27.6.2019
6	Joseph Sarsar	Member	27.6.2019
17	Thomas Maito	Member	27.6.2019
8	Philiph Wambua	Member – Rep CEB	27.6.2019
9	Robert Maronga	Member Rep Teachers	27.6.2019
10	Samson Kisirkoi	3 Members - Sponsor	27.6.2019
11	Mary Sein	Member - Community	27.6.2019
12	Wilson Kurao	MemberSpecial Needs	27.6.2019
13	Alex Sinti	Rep Students	20.1.2021.

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Julius Nalamae William Kiptoo Gabriel Kyalo Rebecca Makori Samson Kisirkoi		3
2	Audit Committee	Joseph Sarsar Caroline Nangeya Paul Githenji Mary Sein		2
3	Finance, procurement and general purposes Committee	Joseph Sarsar Caroline Nangeya Paul Githenji Mary Sein		3
4	Academic Committee	Thomas Maito Caroline Nangeya Emmanuel Tasur Samson Kisirkoi		2
5	Development Committee	Joseph Sarsar Caroline Nangeya Paul Githenji Mary Sein		3

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	William Kiptoo	232519
2	Deputy Principal	Julius Nyambutora	353073
3	School Bursar	Lekishon Robert	

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 48-700
Telephone: 0734404304
E-mail: Kilgorisboys@yahoo.com
Website: Kilgorisboys.co.ke
Facebook: Kilgoris Boys
Twitter: @killyboys

(f) School Bankers

The following are the bank accounts operated by the school.

1. Name of Bank: KCB
Branch: Kilgoris
Account Number: 1102230642/1102243590/1102239216
Infrastructure Account;1293073415
2. Name of Bank: EQUITY
Branch: Kilgoris
Account Number: 1230299935613
3. Name of Bank; COOPERATIVE
Branch; Kilgoris
Account Number; 01129018247900

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

There was average financial performance for the year.

b) Teacher Student ratio:

Teachers ratio 1:18, there was one employment of new teacher and one was transferred.

c) Mean score in the 2021 KCSE:

2018 to 2020 the school had 67,114, and 119 candidates respectively mean score was 4.61, 5.316, and 6.653 and 13 students, 32 and 57 had C+ and above respectively and therefore proceeded to institution of higher learning, the school had been improving gradually for the 3 years.

d) Number of Candidates in the 2021 KCSE:

2018 67 candidates

2019 114 candidates

2021 119 candidates

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

BIOLOGICAL ASSETS

	DESCRIPTION	UNITS	OPENING BALANCE IN UNITS	INCREASES DURING THE YEAR	DISPOSALS DURING THE YEAR	BALANCE AT THE END OF THE YEAR
A	Cattle	number	29	0	0	29
	Goats	number	0	0	0	0
	Trees	number	12500	500	0	13000
	Poultry	number	0	0	0	0

e) Development projects carried out by the school:

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
CONSTRUCTION OF 2 CLASSROOMS	PARENTS ASSOCIATION	Complete	Kshs 1,4000,000	Kshs 1,400,000	AUGUST 2021

.....

School Principal

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

- IV.** Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.
- V.**
- VI.** Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.
- VII.**
- VIII.** The Board of Management of (*Name of School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).
- IX.**
- X.** The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.
- XI.**

.....
Name: JULIUS NALAMAE

Designation: Chairman, School Board of Management

Date:

XII.

.....
Name: MR. WILLIAM KIPTOO

Designation: School Principal & Secretary to Board of Management

Date:

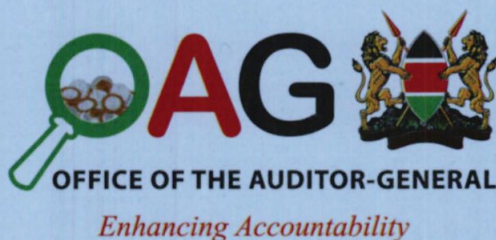
.....
Name: MR. LEKISHON ROBERT

Designation: Bursar/ Finance Officer

Date:

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KILGORIS BOYS HIGH SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 – NAROK COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the period under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kilgoris Boys High School – Narok County set out on Pages 10 to 31 which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for

the six (6) months period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kilgoris Boys High School – Narok County for the six (6) months period ending 30 June, 2021 and of its financial performance and its cash flows for the six (6) months period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Receipts from Parents Contributions

The statement of receipts and payments reflects receipts from parents' contribution totalling Kshs.3,809,683 as disclosed in Note 3 to the financial statements. However, detailed ledgers indicating the name of student, admission number and amount was not provided.

In the circumstances, the accuracy and completeness of receipts from parents' contributions totalling Kshs.3,809,683 could not be confirmed.

2. Unsupported Other Receipts

The statement of receipts and payments reflects other receipts totalling Kshs.3,749,108 as disclosed in Note 4 to the financial statements. However, detailed ledgers indicating the name of student, admission number and amount was not provided.

In the circumstances, the accuracy and completeness of other receipts totalling Kshs.3,749,108 could not be confirmed.

3. Cash and Cash Equivalentents

3.1 Unsupported Cash and Cash Equivalentents

The statement of financial assets and financial liabilities reflects cash and cash equivalentents balance of Kshs.542,371 which includes bank balance and cash balance of Kshs.538,771 and Kshs.3,600 respectively as disclosed in Notes 8 and 9 to the financial statements. The bank balance includes tuition account, operations account and School Fund/boarding account balances of Kshs.14,120, Kshs.298,151 and Kshs.226,400 respectively. However, the balances were not supported by bank reconciliation statements, board of survey reports and updated cashbooks.

In the circumstances, the accuracy, completeness and existence of cash and cash equivalentents balance of Kshs.542,371 could not be confirmed.

3.2 Inaccurate Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.542,371 which includes bank balance and cash balance of Kshs.538,771 and Kshs.3,600 respectively as disclosed in Notes 8 and 9 to the financial statements. However, the statement of cashflows reflects a cash and cash equivalent balance at the end of the year of Kshs.4,172,254 resulting to unexplained variance of Kshs.3,629,883.

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.542,371 could not be confirmed.

4. Accounts Receivables

4.1 Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.9,330,862 as disclosed Note 11 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy of the account receivables balance of Kshs.9,330,862 could not be confirmed.

4.2 Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.9,330,862 in respect of fees arrears as disclosed Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.393,208 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.9,330,862 could not be confirmed.

5. Variances in/ Unsupported Payables

The statements of financial assets and financial liabilities reflects payables balance of Kshs.3,233,314 as disclosed Note 12 to the financial statements. However, the balance varies with Kshs.5,348,582 reflected in the aging analysis resulting to an unexplained or an unreconciled variance of Kshs.2,115,268. In addition, the details of the trade creditors have not been disclosed in analysis of pending accounts payable in Annex 1.

In the circumstances, the accuracy and completeness of the trade payables balance of Kshs.3,233,314 could not be confirmed.

6. Inaccuracies/Variances in the Financial Statements

Review of the annual report and financial statements revealed the following anomalies:

- a. The detailed ledgers and trial balance to support amounts and balances reflected in the financial statements were not provided for audit.
- b. The statement of budgeted versus actual amounts does not disclose actual on comparable basis amounts, budget utilization difference amounts and percentage of utilization for the total and line items.
- c. The header in the financial statements refers to the year ended 30 June, 2021 instead of the six (6) month's period ended 30 June, 2021.
- d. The statement of financial assets and financial liabilities reflects accumulated fund brought forward balance of Kshs.4,670,111 while the corresponding Note 13 to the financial statements reflects a balance of Kshs.243,139 resulting to unexplained variance of Kshs.4,426,972.
- e. The table of content page and the statement of financial statements have inconsistent page numbers.
- f. The Note 17 to the financial statements in respect of other important disclosures reflects a stock inventory at the beginning of the year of Kshs.236,581. However, the stock at the end of the year has not been disclosed while report of stock take exercises was not provided.
- g. The preparation and disclosures in the annual report and financial statements did not comply with the financial reporting format issued by the Public Sector Accounting Standards Board.

In the circumstances, the accuracy and completeness of the annual report and financial statements could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kilgoris Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness

and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Transfer Maintenance and Improvement Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.3,164,621 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.1,355,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of School's facilities. However, no funds were transferred to the infrastructure account during the period under review. This was contrary to the Ministry of Education Circular Ref. MOE.HQS/3/13/3 on guidelines for implementation of Free Day Secondary School which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

2. Late Submission of Financial Statements for Audit

Management submitted financial statements on 8 March, 2024 approximately thirty (30) months after the statutory date of 30 September, 2021. This was contrary to the Ministry of Education circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

3. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Unconfirmed Students Enrollment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations totalling Kshs.505,636 and Kshs.3,164,621 respectively.

Comparison of data from National Education Management Information Systems (NEMIS) with School register revealed that during the period, NEMIS reflected three hundred and ninety (390) and three hundred and eighty-eight (388) students in February and April, 2021 respectively while the school register had four hundred and sixty-two (462) students. This was contrary to the Ministry of Education Circular Ref. MOE.HQS/3/13/3 on implementation of Free Day Secondary School which requires all learners to be registered in NEMIS and the Principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

5. Inconsistencies in the Supply of Books

Review of records provided by the Ministry of Education with records provided by the school revealed that two hundred and thirty (230) textbooks for "Nguu za Jadi" set book were delivered to the school but the same were not supported with delivery notes. Further, one thousand two hundred and thirty-five (1,235) textbooks which were indicated to have been sent to the school were not delivered to the school, eighty-eight (88) textbooks were supplied in excess during the year 2020-2021. In addition, sixty-eight (68) textbooks were under supplied in the six (6) months period ending 30 June, 2021.

In the circumstances, value for money on the text books supplied could not be confirmed.

6. Failure to Maintain an Updated List of Registered Suppliers

Review of procurement records revealed that Management did not maintain an updated list of registered suppliers. This is contrary to Section 57(1) of the Public Procurement and Asset Disposal Act, 2015 which requires all the public entities to maintain an updated list of registered suppliers.

In the circumstances, Management was in breach of the law.

7. Incomplete Fixed Assets Register and Irregular Alienation of School Land

The fixed assets register did not have critical details such as dates of acquisition, value/cost, serial numbers and physical location of the assets. In addition, part of the parcel of land measuring approximately 12.73 hectares where the school is located has been grabbed and structures constructed on it. This is contrary to Regulation 139 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which provides that the Accounting Officer of a National Government entity shall take full responsibility and ensure that proper control systems exist for assets and that preventative mechanisms are in place to eliminate theft, security threats, losses, wastage and misuse; movement and conditions of assets can be tracked; and stock levels are at an optimum and economical level. Further, the Accounting Officer shall ensure that processes and procedures both electronic and manual are in place for the effective, efficient, economical and transparent use of the Government entity's assets.

In the circumstances, Management was in breach of the law.

8. Failure to Maintain a Proper Filing System for Payments of Tuition and Operations

The statement of receipts and payments reflects payments for tuition and operations totalling Kshs.300,000 and Kshs.2,314,315 respectively. However, the payment vouchers, requisitions, procurement files for tender and quotation, minutes of opening and evaluation committees, local purchase orders and local service orders, delivery notes, invoices and inspection and acceptance committee reports are kept in separate files in no specific order making it difficult to retrieve the documents supporting the payments. This is contrary to Sections 68 (6) of Public Procurement and Asset Disposal Act, 2015 which requires an accounting officer of a procuring entity to maintain a proper filing system with clear links between procurement and expenditure files that facilitates an audit trail.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with the ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of an intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal controls that

might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

23 January, 2025

**Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021**

XV. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs.
RECEIPTS			
Capitation grants for tuition	1	505,636	778,850
Capitation grants for operations	2	3,164,621	4,890,550
School Fund Income- Parents' Contributions	3	3,809,683	10,786,027
School Fund Income- Other receipts	4	3,749,108	
Proceeds from borrowings			
TOTAL RECEIPTS		11,229,048	16,455,427
PAYMENTS			
Payments for Tuition	5	300,000	778,850
Payments for operations	6	2,314,315	2,897,180
Boarding and school fund payments	7	6,644,925	10,786,027
TOTAL PAYMENTS		9,259,240	14,462,057
SURPLUS/DEFICIT		1,969,808	1,993,370

The school financial statements were approved on _____ 2021 and signed by:

Name: JULIUS NALAMAE
CHAIRMAN, BOM

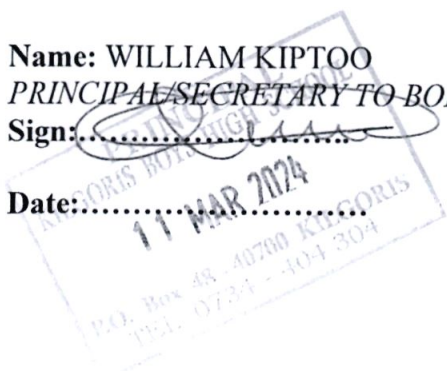
Sign:.....

Date:.....

Name: WILLIAM KIPTOO
PRINCIPAL/SECRETARY TO BOM

Sign:.....

Date:.....



Name: LEKISHON ROBER
Bursar/Finance

Sign:.....

Date:.....

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

**Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021**

**XVI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2021**

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	538,771	209,476
Cash Balances	9	3,600	0
Short term Investment	10		0
Total Cash and cash equivalent		542,371	209,476
Account's receivables	11	9,330,862	872,418
TOTAL FINANCIAL ASSETS		9,873,233	8,933,657
FINANCIAL LIABILITIES			
Accounts Payables	12	3,233,314	0
NET FINANCIAL ASSETS		6,639,919	8,933,657
REPRESENTED BY			
Accumulated Fund b/fwd	13	4,670,111	374,316
Surplus/Deficit for the year		1,969,808	926,949
NET FINANCIAL POSITION		6,639,919	4,670,111

The School's financial statements were approved on _____ 2021 and signed by:

Name: JULIUS NALAMAE
CHAIRMAN, BOM

Sign:.....

Date:.....

Name: WILLIAM KIPTOO
PRINCIPAL/SECRETARY
TO BOM

Sign:.....

Date: 11 MAR 2021

Name: LEKISHON ROBER
Bursar/Finance

Sign:.....

Date:.....

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

XVII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	505,636	778,850
Capitation grants for operations	2	3,164,621	4,890,550
School fund income- Parents contributions/ fees	3	3,809,683	10,786,027
School fund income- other receipts	4	3,749,108	-
Total receipts		11,229,048	16,455,427
Payments			
Payments for Tuition		300,000	778,850
Payments for operations		2,314,315	2,897,180
Boarding and school fund payments		6,644,925	10,786,027
Total payments		9,259,240	14,462,057
Net cash flow from operating activities		1,969,808	1,993,370
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		-	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities			1,993,370
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,969,808	-
Cash and cash equivalent at BEGINNING of the year		2,202,446	209,476
Cash and cash equivalent at END of the year		4,172,254	2,202,446

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

XVIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	613,872	-	613,872	-	-	-
Laboratory equipment	250,000	-	250,000	-	-	-
Internal exams	327,600	-	327,600	-	-	-
Teaching / learning materials	183,548	-	183,548	-	-	-
Master roll ink	427,500	-	427,500	-	-	-
Exams and assessment	78,300	-	78,300	-	-	-
Teachers guides	-	-	-	-	-	-
				-	-	
<i>(2) CAPITATION GRANT ON OPERATIONS</i>				-	-	

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

Personnel emoluments	1,346,625		1,346,625	-	-	-
Repairs and maintenance	-		-	-	-	-
Local transport / travelling	539,865		539,865	-	-	-
Electricity and water	652,860		652,860	-	-	-
Medical	-		-	-	-	-
Administration costs	648,000		648,000	-	-	-
Activity	-		-	-	-	-
Gratuity	-		-	-	-	-
SMASSE	-		-	-	-	-

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(3) FEES CHARGED ON PARENTS</i>						
Personnel emoluments	600,000	-	600,000	-	-	-
Repairs and maintenance	1,480,000	-	1,480,000	-	-	-
Local transport / travelling	2,300,000	-	2,300,000	-	-	-
Electricity and water	280,000	-	280,000	-	-	-
Medical	120,000	-	120,000	-	-	-
Administration costs	523,000	-	523,000	-	-	-
Activity	415,200	-	415,200	-	-	-
SMASSE	0	-	0	000	-	-

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Fee on Boarding Equipment and Stores	14,280,950.00	0	14,280,950.00	0	0	0
OTHER INCOME						
Rent income						
Income from farming activities						
Insurance compensation						
Income from Posho mill						
Income from Bus Hire						
Fee for hire of ground and equipment						
Interest income						
Income from any other investment						
TOTAL INCOME	14,280,950.00		14,280,950.00			
(I) EXPENDITURE FOR TUITION						
Textbooks and reference materials	0	0	0	-	-	-
Exercise books	620,000	0	0	-	-	-
Laboratory equipment	850,000	0	0	-	-	-
Internal exams	-	0	0	-	-	-
Teaching / learning materials	602,000	0	0	-	-	-
Chalks	-	0	0	-	-	-
Exams and assessment	-	-	0	-	-	-
Teachers guides	-	-	0	-	-	-

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
costs	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	3,053,000	-	-	3,053,000	-	-
Repairs, maintenance & improvements	-	-	-	-	-	-
Local transport / travelling	230,000	-	-	230,000	-	-
Electricity, water and conservancy	523,000	-	-	523,000	-	-
Medical	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Activity Expenses	213,000	-	-	213,000	-	-
Gratuity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	235,023	-	-	235,023	-	-
Repairs, maintenance and improvements	-	-	-	-	-	-
Local transport / travelling	-	-	-	-	-	-
Electricity, water and conservancy	-	-	-	-	-	-
Medical Expenses	-	-	-	-	-	-
Administration costs	415,000	-	-	415,000	-	-
Activity	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c%
	Kshs	Kshs			Kshs	Kshs
Lunch programme	-	-	-	-	-	-
Boarding Equipment and Stores	-	-	-	-	-	-
Expenditure for Income Generating Activity	-	-	-	-	-	-
Insurance costs	-	-	-	-	-	-
Other expenses on investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition of Assets	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

XIX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 20XX.

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

XX. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		-
Exercise books	234,487.00	-
Laboratory equipment	-	-
Internal exams	-	-
Teaching / learning materials	271,149.00	778,850.00
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Total	505,636.00	778,850.00

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,698,361	2,953,950
Repairs and maintenance	1,321,610	1,768,200
Local transport / travelling	66,000	-
Electricity and water		-
Medical	78,650	-
Administration costs	-	
Activity	-	168,400
Total	3,164,621	4,890,550

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	2,516,475	3,684,926
Repairs and maintenance	1,078,364	688,000
Local transport / travelling	-	319,200
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	214,844	-
Total	3,809,683	4,692,126

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores	3,749,108	5,039,101
Rent income	-	-
Income from farming activities	-	-
Insurance compensation	-	-
Income from Posho mill	-	-
Income from Bus Hire	-	-
Fee for hire of ground and equipment	-	-
Income from grants and donations*	-	-
Interest income	-	-
Dividends income	-	-
Total	3,749,108	5,039,101

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		
Exercise books	200,000.00	
Laboratory equipment	-	
Internal exams	-	
Teaching / learning materials	100,000.00	
Chalks	-	
Exams and assessment	-	
Teachers guides	-	
Administration Costs	-	
Bank Charges	-	
Total	300,000.00	

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,776,605	-
Service Gratuity		-
Administration Cost	-	-
Repairs and maintenance & improvements	497,760	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	15,950	-
Activity Expenses	24,000	-
TOTAL	2,314,315	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	2,082,470	-
Service Gratuity	-	-
Repairs and maintenance & Improvements	1,336,500	-
Local transport / travelling	69,250	-
boarding equipment and stores	3,156,705	-
Medical Expenses	-	-
Administration costs	-	-
Lunch Programme	-	-
Bank Charges	-	-
Expenses on Income Generating Activities	-	-
Fee on Boarding Equipment and Stores	-	-
Rent Expenses	-	-
Insurance Cost (Life Property)	-	-
Loan Principal repayment	-	-
Loan Interest repayment	-	-
Acquisition of Assets	-	-
TOTAL	6,644,925	-

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		14,120	568
Operations Account		298,151	115,120
School Fund Account/Boarding		226,400	93,788
Savings Account		-	-
Parent Association Development Account		-	-
Income generating activities Account		-	-
Infrastructural Account			-
Total		538,671	209,476

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	-
School Fund account	3600	-
Total	3600	-

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	0	0
Treasury Bills	0	0
Fixed deposit	0	0
Equity stock	0	0
Other investments	0	0
Total	0	0

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	1,214,751	-
Tuition	2,391,927	-
Operation	3,003,394	-
Bal.b/f	2,720,790	-
Total	9,330,862	-

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	821,543	-
Fees arrears for the previous year	235,632	-
Fees arrears for prior periods (over two years)	157,576	-
Total	1,214,751	-

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	1,124,650	0
Prepaid fees	-	0
Bal.b/f	2,108,664	0
Total	3,233,314	0

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

Trade creditors for current year	3,225,050	0
Trade creditors for the previous year	2,123,532	0
Trade creditors for prior periods (over two years)	-	0
Total	-	0

**Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	242,739.00	0
Cash balances	400.00	0
Short Term Investments	-	0
Receivables	-	0
Payables	-	0
Total	243,139.00	0

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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	0	0
Outstanding Leases	0	0
Hire purchase	0	0
Gratuity and leave provision		0
Total	0	0

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle	29	1160000	Xxx
Goats	0	0	Xxx
Trees	12500	6250000	Xxx
Coffee or tea plantation		0	Xxx
Poultry		0	Xxx
Total		7410000	Xxx

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	0	0
Borrowings during the year	0	0
Repayments of during the year	0	0
Balance at end of the year	xxx	Xxx

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	236,581	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
Balance at end of the year	-	-

**Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021**

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4.						
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

Kilgoris Boys High School
Annual Report and Financial Statements
For the year ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 20xx
Land 1						
Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
Total						

(The School should ensure that a detailed fixed assets register is maintained).