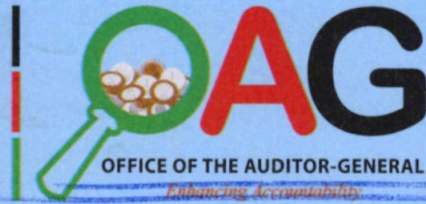


REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 01 JUN 2026

DAY:
Wed

TABLED
BY:

Hon. Owen
Deputy Mo

CLERK-AT
THE-TABLE:

Modo A

PARLIAMENT
OF KENYA
LIBRARY

OF

THE AUDITOR-GENERAL

ON

JOHN OSOGO SECONDARY SCHOOL

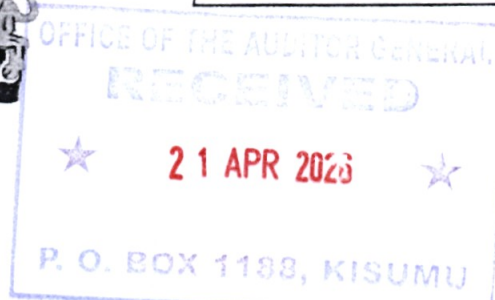
FOR THE YEAR ENDED
30 JUNE, 2024

BUSIA COUNTY



11-11-11

11-11-11



JOHN OSOGO SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**



(Leave this page blank)

Table of Contents	Page
1. Acronyms and Glossary of Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	x
4. Statement of School Management Responsibility.....	xv
5. Report Of The Independent Auditors (<i>To be attached</i>).....	xvi
6. Statement Of Receipts and Payments For the Year Ended 30 th June 2024.....	1
7. Statement of Assets and Liabilities As At 30 th June 2024.....	2
8. Statement of Cash Flows for the Year Ended 30 th June 2024.....	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2024.....	5
10. Significant Accounting Policies.....	10
11. Notes To The Financial Statements	12
12. Annexes.....	22

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in BUSIA County, BUNYALA Sub-County.

The school was registered in JULY/2015 under registration number 40S30000099 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a day and boarding school and had 876 numbers of students as at 30th June 2024. It has 04 streams and 28 teachers of which 09 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	CHRISLUKOVIAN BWIRE	Chairman	15/3/22
2	PAUL OBUYA	Secretary - Principal	15/3/22
3	BENARD MANGO	Member	15/3/22
4	JONAH OKADO	Member	15/3/22
5	FLORENCE MBUNGE	Member	15/3/22
6	MARTIN NAMUYE	Member	15/3/22
7	JOHN EGESA	Member	15/3/22
8	HENRY TABU INDINDI	Member – Rep CEB	15/3/22
9	BARASA MWARO	Member Rep Teachers	15/3/22
10	FR.DAVID IDODI,FIDELIS MAMBO,CHRISLUKOVIAN WASIKE	3 Members - Sponsor	15/3/22
11	DORICE MAKHULO	Member - Community	15/3/22
12	JOHN EGESA MUDIERA	Member Special Needs	15/3/22
13	JULIUS LACKSON	Rep Students	12/1/23

The functions of the School Board of Management are to:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	CHRISLUCOVIAN WASIKE PAUL OBUYA BENARD MANGO LYDIA WANGOMA YONAH OKADO MAMBO FIDEL FLORENCE MBUNGE PHILIP ODUORI	CHAIR SECRETARY MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER	—
2	Audit Committee	CHRISLUCOVIAN WASIKE, FLORENCE MBUNGE,	CHAIR	

		BENARD MANGO		
3	Finance, procurement and general purposes Committee	FLORENCE MBUGE PAUL OBUYA BENARD MANGO JONAH OKADO CHRISLUCOVIAN WASIKE.	CHAIR SECRETARY MEMBER MEMBER MEMBER	
4	Academic Committee	FIDELIS MAMBO PAUL OBUYA LYDIA WANGOMA DORICE MAKHULO VINCENT MWARO MARIUS OMODO	CHAIR SECRETARY MEMBER MEMBER MEMBER MEMBER	
5	Development Committee	PAUL OBUYA MARIUS OMODO GEORGE OWUOCHE CHRISLUCOVIAN WASIKE PHILIP ODUOR FLORENCE MBUNGE LYDIA WANGOMA	CHAIR SECRETARY MEMBER MEMBER MEMBER MEMBER MEMBER	1
6	Discipline and welfare Committee	MAURICE OGOTI MARTIN NAMUYE PHILIP ODUOR	CHAIR SECRETARY MEMBER	

		TEKLA APONDI	MEMBER	
		PAUL OBUYA	MEMBER	
		MARIUS OMODO	MEMBER	
7	Adhoc Committee (if any during the year)	MOSES WANYAMA	CHAIR	1
		LYDIA ATIENO	SECRETARY	
		BARASA MWARO	MEMBER	
		JOHN OKUMU	MEMBER	
		DOREEN KIBERENGE	MEMBER	
		PETER ODHIAMBO	MEMBER	
		AGREY WESONGA	MEMBER	

(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Paul Obuya	315644
2	Deputy Principal	Marius Omodo	375974
3	School Bursar	Lydia Atieno	27486480

(e) Schools contacts

Post Office Box: 12-50410
 Telephone: 0728614896
 E-mail: joosch@gmail.com

Website:

Facebook:

Twitter:

(f) School Bankers

- Name of Bank: KCB
 Branch: PORT VICTORIA
 Account Number: 1136828044
 Account Name: SCHOOL FUND
- Name of Bank: KCB
 Branch: PORT VICTORIA
 Account Number: 1212201612
 Account Name: INFRASTRUCTURE
- Name of Bank: KCB
 Branch: PORT VICTORIA
 Account Number: 1212201876
 Account Name: TUITION
- Name of Bank: KCB
 Branch: PORT VICTORIA
 Account Number: 1212202007
 Account Name : OPERATION

5. MPESA Pay Bill No. N/A attached to N/A bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	2023-2024	2022-2023	2021-2022
Surplus/ deficit	1,045,978	1,041,145	(570,409)

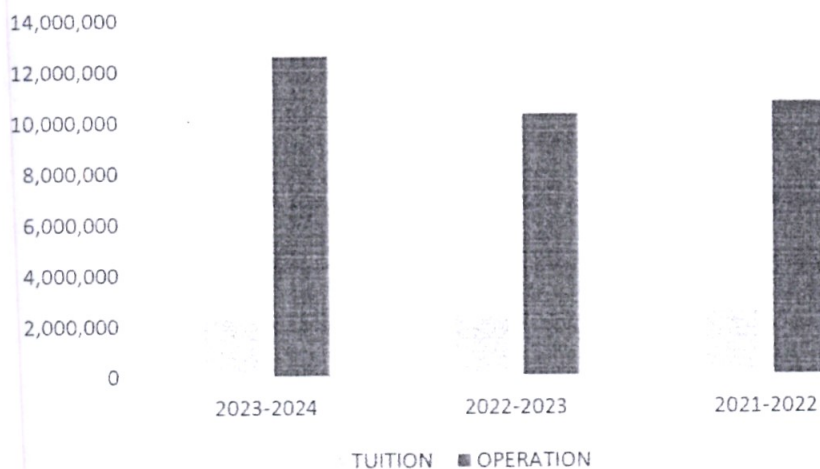
Surplus/ deficit



- *Capitation grants from the Ministry of Education for the last three years*

YEAR	2023-2024	2022-2023	2021-2022
TUITION	2,269,625	2,381,468	2,501,188
OPERATION	12,587,242	10,285,783	10,735,990

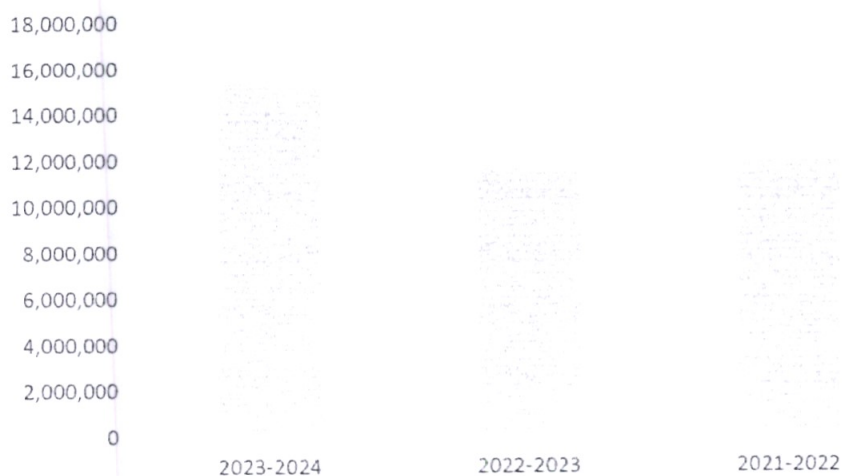
Operation/Tuition



- *A three-year overview of growth of other income(s) earned by the school.*

YEAR	2023-2024	2022-2023	2021-2022
PARENTS CONTRIBUTION	15,344,456	11,549,456	11,878,354

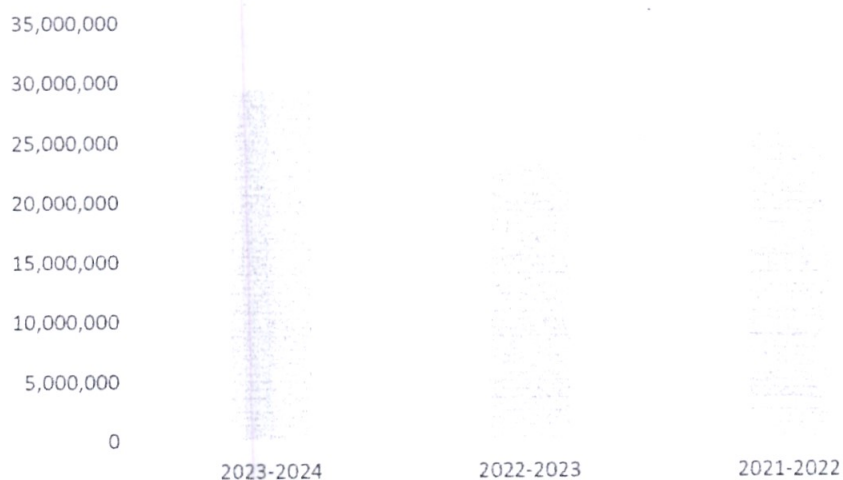
PARENTS CONTRIBUTION



- A three-year overview of growth in expenditure of the school

YEAR	2023-2024	2022-2023	2021-2022
EXPENDITURE	29,151,461	23,175,563	25,685,941

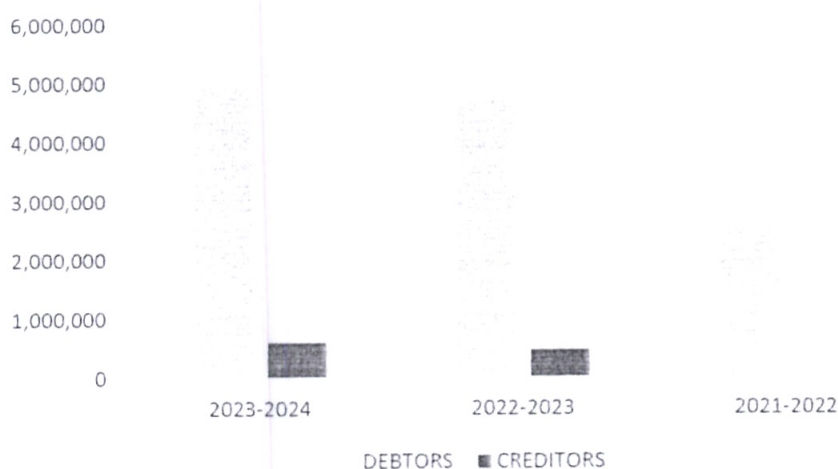
EXPENDITURE



- Movement of debtors and creditors of the school over the last three years

YEAR	2023-2024	2022-2023	2021-2022
DEBTORS	4,931,472	4,722,952	2,516,143
CREDITORS	599,422	468,168	0

Debtors/Creditors



b) Teacher Student ratio:

Teachers employed by TSC	19
Teachers employed by BOM	09
Teachers retired	00
Teachers posted	00
Teachers Transferred	00
Teachers to student ratio	1:20 STUDENTS

c) Mean score in the 2023 KCSE:

YEAR	ENTRY	MEAN SCORE	UNIVERSITY ENTRY
2023	141	3.21	7
2022	113	5.99	33
2021	100	4.19	28
2020	96	6.135	50
2019	73	5.00	20

d) Number of Candidates in the 2023 KCSE:

YEAR	CANDIDATES
2023	141
2022	113
2021	100
2020	96
2019	73

e) Capacity of the school:

		Remarks
DINNING HALL	01	Enough
LAB	01	Not enough
CLASSROOM	15	Enough
DORM	02	Not enough
TOILETS	19 Doors	Not enough
KITCHEN	01	Enough
LIBRARY	01	Not enough

f) Development projects carried out by the school:

(Development projects carried out in the year and on-going projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
	MOE				


 School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *JOHN OSOGO SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: BERNARD M. AKOYA

Designation: Chairman, School Board of Management

Date: 21/4/2024



.....
Name: PAUL OBWITA

Designation: School Principal & Secretary to Board of Management

Date: 21/4/2024



.....
Name: LYDIA MIRON

Designation: Bursar/ Finance Officer

Date: 21/4/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON JOHN OSOGO SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – BUSIA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of John Osogo Secondary School set out on pages 1 to 21, which comprise of the statement of Assets and Liabilities as at 30 June 2024, and the statement of receipts and payments, statement of cashflows, statement of budgeted versus actual for the year then ended and a

summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of John Osogo Secondary School at 30 June, 2024 and of its statement of receipts and payments and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) comply with the Basic Education Act, 2013 and Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of receipts and payments for the year ended 30 June, 2024 reflects a surplus balance of Kshs.1,045,978. However, the recomputed balance reflects a balance of Kshs.1,049,862 resulting in unreconciled variance of Kshs.3,884.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Inconsistencies in the Financial Statements

The statement of receipts and payments and as disclosed in Note 9 to the financial statements reflects boarding and school fund payments of Kshs.16,594,550. However, the statement of cash flows reflected Kshs.16,826,686 resulting to an unexplained variance of Kshs.232,136. Similarly, the statement of receipts and payments and as disclosed in Note 4 to the financial statements reflects school fund income of Kshs.15,296,892 whereas the statement of cash flows reflects Kshs.16,884,466 resulting to an unexplained variance of Kshs.1,587,574.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

3. Unsupported School Fund Income – Parents Contribution

The statement of financial performance reflects school fund income of Kshs.15,344,456. However, the income was not supported with detailed schedule indicating student data, amounts invoiced, actual receipts and any outstanding fees from the students.

In the circumstances, the accuracy and completeness of the school fund income of Kshs.15,344,456 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the John Osogo Secondary School

management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.35,288,800 and Kshs.31,741,333 respectively, resulting in an under-collection of Kshs.3,547,467 or 90% of the budget. However, the School spent an amount of Kshs.29,448,250 against actual receipts amounting to Kshs.31,741,333 resulting in an under-utilization of Kshs.2,293,083 or 93% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to xv which comprise of Key Entity Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Institute's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 21 November, 2025 instead of the statutory deadline of 30 September, 2024. This was contrary to the Section 81(4) of the Public Finance Management Act, 2012 states that not later than three months after the end of each financial year, the accounting officer for the entity shall submit the entity's financial statements to the Auditor-General and a copy of the statement to the Controller of Budget, the National Treasury and the Commission on Revenue Allocation.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amounts of Kshs.16,594,550 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.542,930 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only the organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs542,930 could not be confirmed.

3. Lack of a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.30,201,323 and Kshs. 29,151,461 in respect of total receipts and payments respectively. However, Management failed to prepare an annual procurement plan for the financial year 2024/2025. Further there was no evidence that the plan was submitted to the National Treasury as required by Section 44 (2c) Public of the Procurement and Asset Disposal Act, 2015. In addition, Management did not reserve procurements for Youth, Women, PWDs and other disadvantaged groups contrary to Regulation 149 of the Public Procurement and Asset Disposal Regulations, 2020, which states that an accounting

officer of a procuring entity shall, when processing procurement under section 157(5) of the Act, allocate at least thirty percent (30%) of its annual procurement budget for the purposes of procuring goods, works and services from enterprises owned by youth, women and persons with disability.

In the circumstances, Management was in breach of the law.

4. Unapproved Fees on Parents Association Support Programme

The statement of receipts and payments reflects school fund income - parents' contributions amount of Kshs.15,344,456 as disclosed in Note 4 to the financial statements. Review of the records revealed that the school charged an amount of Kshs.15,000 per student for day scholars to support the programme which had not been approved by the Ministry of Education through the County Education Board. This was contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day and Secondary Education programme which stipulates that a parent will only pay for school uniforms, boarding related costs as reflected in the boarding fee structure and lunch for the day scholars.

In the circumstances, Management was in breach of the Government Guidelines.

5. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totaling Kshs.14,856,867. However, the school did not provide the NEMIS enrolment data and the class registers for verification of student enrolment. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the school may have affected service delivery to the students.

6. Weaknesses in Procurement Process

6.1 Irregular Use of Direct Procurement

The statement of receipts and payments reflects total payments amounting to Kshs.29,151,978. Review of the payment records revealed that the school single sourced goods and services amounting to Kshs.3,925,312 without proper justification. This is contrary to the provisions of Section 103 of the Public Procurement and Asset Disposal Act, 2015 which states that that a procuring entity may use direct procurement if any of the following are satisfied; the goods, works or services are available only from a particular supplier/contractor, or a particular supplier or contractor has exclusive rights in respect of the goods, works or services and no reasonable alternative exists.

In the circumstances, Management was in breach of the law.

6.2 Unsupported Labour-Based Procurement

The statement of receipts and payments reflects payments in relation to Infrastructure amount of Kshs.2,038,935 as disclosed in Note 8 to the financial statements. Review of procurement records revealed that Management incurred expenses related to the construction of an ablution block and repairs to classrooms amounting to Kshs.720,248 and Kshs.1,318,687 and respectively using labour-based procurement method. However, there was no prior approval by the accounting officer on the use labour contracting contrary to Section 109(1) and (3)(a) of the Public Procurement and Disposals Act, 2015 which states procuring entity may use force account by making recourse to the state or public officers and using public assets, equipment and labour with the prior approval of the accounting officer. In Addition, construction materials were directly sourced contrary to Section 103 of the Public Procurement and Disposal Act, 2020.

In the circumstances, Management was in breach of the law.

6.2 Unsupported Framework Contract

The statement of receipts and payments reflects tuition payments amounting to Kshs.2,141,026, as disclosed in Note 6 to the financial statements. Included in this amount is Kshs.2,088,280 paid to for the supply of laboratory equipment, chemicals, and stationery through framework agreement. However, the contract was not competitively awarded contrary to Regulation 101(1) of the Public Procurement and Disposal Regulations, 2020 which states a procuring entity may enter into a framework agreement through open tender in accordance with Section 114 for the supply of goods, works or services where the quantities and delivery schedules are not definable or determinable at the beginning.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the school had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in Management of Assets

Note 17 and Note 19 to the financial statements reflected balances of Kshs.123,500 and Kshs.993,455 in respect of biological assets and stock/inventory respectively. However, Management did not prepare and maintain an updated assets register showing critical details relating to nature or type of asset, date of acquisition, cost, accumulated depreciation and net book values. Further, physical verification revealed that the assets were not tagged for ease of identification and movement.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Failure to Maintain a Fixed Assets Register

Annex 2 to the financial statements reflects fixed assets amounting to Kshs.34,370,000. However, the balance could not be confirmed since management failed to provide a fixed assets register containing details of the fixed assets including; address, ownership status area, dates of acquisition, acquisition amount, disposal or major change in use, capital expenditure, lease hold terms and the net book values of the assets. This is contrary to Regulation 143 of the Public Finance Management (National Government) Regulations, 2015. Further, the assets were not tagged with unique identification numbers for ease of traceability and accountability.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash

Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and

governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

22 May, 2026

6. Statement of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		kshs	Kshs
Receipts			
Government grants for tuition	1	2,269,625	2,381,468
Government grants for operations	2	8,226,228	6,291,170
Government Grants for infrastructure	3	4,361,014	3,994,613
School fund income- parents' contributions	4	15,344,456	11,549,456
Miscellaneous incomes	5	-	-
Total Receipts		30,201,323	24,216,708
Payments			
Tuition	6	2,141,026	2,358,603
Operations	7	8,376,950	7,047,778
Infrastructure	8	2,038,935	1,323,614
Boarding and school fund	9	16,594,550	12,445,568
Total Payments		29,151,461	23,175,563
Surplus/Deficit		1,045,978	1,041,145

The school financial statements were approved on 21/4/2026 ~~2025~~ and signed by:

.....

 Name: M. A. K. M. A. K. M.
 Chair BOM

.....

 Name: PAUL OMBIA
 School Principal/ Secretary to
 BOM

.....

 Name: LYDIA ATIENO
 Bursar/ Finance Officer

Date: 21/4/2026

Date: 21/4/2026

Date: 21/4/2026

7. Statement of Assets and Liabilities as at 30th June 2024

Description	Note	2023-2024	2022-2023
		kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	4,985,985	2,680,198
Cash balances	11	53,603.00	67,387
Short term investments	12	-	-
Total cash and cash equivalent		5,039,588	2,747,585
Account's receivables	13	13,720,306	14,844,909
Total financial assets		18,759,894	17,592,494
Financial liabilities			
Accounts payables	14	663,622	542,200
Net financial assets		18,096,272	17,050,294
Represented by			
Accumulated fund b/fwd	15	17,050,294	16,009,149
Surplus/deficit for the year		1,045,978	1,041,145
Net financial position		18,096,272	17,050,294

The school's financial statements were approved on 21/4/2026 2025 and signed by:

.....
 Name: BERNARD M. AHOYA
 Chair BOM
 Date: 21/4/2026

.....
 Name: PAUL OCHIA
 School Principal/ Secretary to
 BOM
 Date: 21/4/2026

.....
 Name: LIDIA AION
 Bursar/ Finance Officer
 Date: 21/4/2026

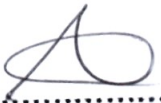
8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Not e	2023-2024	2022-2023
		kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	2,269,625	2,381,468
Government grants for operations	2	8,226,228	6,291,170
Government grants for infrastructure	3	4,361,014	3,994,613
School fund income- parents contributions/ fees	4	16,884,466	11,549,456
Other income	5	-	-
Total receipts		31,741,333	24,216,708
Payments			
Cash outflows for tuition	6	2,141,026	2,358,603
Cash outflows for operations	7	8,444,648	7,047,778
Cash outflows Boarding/lunch and school fund payments	9	16,826,686	12,445,568
Total payments		27,412,360	21,851,949
Net cash inflow/outflow from operating activities		4,328,973	2,364,759
Cash flow from investing activities			
Acquisition of assets		2,038,935	1,323,614
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		2,292,003	1,041,145
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities		2,292,003	1,041,145
Net increase/decrease in cash and cash equivalents			
Cash and cash equivalent at beginning of the year		2,747,585	1,706,440
Cash and cash equivalent at end of the year		5,039,588	2,747,585

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 21/4/2026 ~~2025~~ and signed by:


.....
Name: **BERNARD**
M. AGOUM
Chair BOM
Date: 21/4/2026


.....
Name: **PAUL OSHITA**
School Principal/ Secretary to
BOM
Date: 21/4/2026


.....
Name: **LYDIA ATIENO**
Bursar/ Finance Officer
Date: 21/4/2026

9. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Exercise books					
Internal exams					
Teaching / learning materials	3,596,992	-	3,596,992	2,269,625	63%
Chalks					
Lab					
Sub total	3,596,992	-	3,596,992	2,269,625	63%
<i>(2) Capitation Grant on Operations</i>					
Personnel emoluments					
Local transport / travelling					
Electricity and water					
Administration costs					
Other vote heads	8,159,200	-	8,159,200	7,184,788	88%
Activity	1,090,208		1,090,208	976,790	90%
Medical & insurance	911,400		911,400	64,650	7%
Sub total	10,160,808		10,160,808	8,226,228	81%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
M &I MOE	4,340,000	-	4,740,000	4,361,014	92%
PTA					
Development fee					
Economic stimulus grants					
Sub total	4,340,000	-	4,740,000	4,361,014	92%
(4) Fees Charged on Parents					
BES	13,761,000	-	13,761,000	12,556,157	62%
RMI	400,000		400,000	254,553	64%
Local transport / travelling					
Electricity and water					
Activity	50,000		50,000	6,350	15%
Arrears recovered				1,475,810	
Other vote heads	2,580,000		2,580,000	2,479,832	58%
P.E				64,200	
Prepaid					
Medical & insurance					
Administration costs				47,564	
Recoveries					
Sub total	16,791,000	-	16,791,000	16,884,466	100.6%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
5) Miscellaneous Income					
Rent					
Computer fees					
Canteen					
Income from Bus Hire					
Bakery					
Tender					
Tender					
Interest Income					
Sub total					
Total Income	34,888,800	-	34,888,800	31,741,333	91%
(6) Expenditure For Tuition					
Textbooks					
Exercise books					
Teaching / learning materials	3,596,992	-	3,596,992	2,141,026	60%
Lab					
Payables					
Text books					
Bank charges					
Sub total	3,596,992	-	3,596,992	2,141,026	66%

JOHN OSOGO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(7) Expenditure For Operations					
RMI					
Administration costs					
Other vote heads	8,159,200	-	8,159,200	7,845,293	96%
Activity	1,090,208		1,090,208	486,035	45%
Medical & insurance	911,400		911,400	-	
Medical & insurance					
KESSHA levies					
Payables				67,698	
Bank charges					
Recoveries				45,622	
Sub total	10,160,808	-	10,160,808	8,444,648	83%
(8) Expenditure For infrastructure					
Construction of Classrooms		-			28%
Construction of LAB					
Construction of ablution blocks	4,340,000		4,340,000	1,318,687	30%
Construction of dorm & fencing					
Repairs				720,248	
Sub total	4,340,000	-	4,340,000	2,038,935	82%
(9) Expenditure For school fund/lunch/boarding					
BES	13,761,000	-	13,761,000	12,783,524	73%
RMI	400,000		400,000	735,500	107%

JOHN OSOGO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local transport / travelling			1,140,208		
Electricity and water			50,000	17,090	17%
Activity	50,000			-	
Arrears recovered			2,580,000	3,058,436	78%
Other vote heads	2,580,000			232,136	
Payables					
Medical & insurance					
Other vote heads					
Refund					
Bank charges					
Canteen					99%
Sub total	16,791,000	-	16,791,000	16,826,686	
	34,888,800		34,888,800	29,451,295	84%
Totals expenditure					

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Under capitation grants from MOE most vote heads were below 90% due to under funding from the ministry.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	2023-2024	2022-2023
	kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal exams		
Teaching / learning materials	2,269,625	2,381,468
Chalk		
Total	2,269,625	2,381,468

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2023-2024	2022-2023
	kshs	Kshs
Personnel emoluments		
Local transport / travelling		
EWC		
Activity	976,790	
Admin cost		
Medical/Insurance	64,650	
Other vote heads	7,184,788	6,291,170
Total	8,226,228	6,291,170

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	kshs	Kshs
Maintenance & improvement MOE	4,361,014	3,994,613
Development fee		
Economic stimulus grants		
Other (specify) (NGCDF and County govt.		
Total	4,361,014	3,994,613

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	kshs	Kshs
P.E		
BES/LUNCH	12,556,157	8,466,583
RMI	254,553	255,452
Local transport / travelling		
Electricity and water		
Arrears recovered		1,215,970
Other vote heads	2,479,832	1,485,277
Prepaid		74,032
Administration costs		
Recoveries	47564	44,803
Activity	6,350	7,340
Total	15,344,456	11,549,456

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent income		
Canteen		
Computer fees		
Income from Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Tender fees		
Bakery		
Loans/Borrowings*		
Miscellaneous		
Total		

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

Notes to the Financial Statements (continued)

6 Tuition

Description	2023-2024	2022-2023
	kshs	Kshs
Exercise Books		
Chalk		
Reference materials		
Teaching / learning materials	2,141,026	2,358,603
Payables		
Exams and assessment		
Lab		
Bank Charges		
Total	2,141,026	2,358,603

7 Operations

Description	2023-2024	2022-2023
	kshs	Kshs
Personnel emoluments		
Administration Cost		
Local transport / travelling		
Electricity and water		
Other vote heads	7,845,293	6,458,410
Payables		
Recoveries	45,622	37,218
Activity Expenses	486,035	223,410
Bank Charges		
RMI		328,740
Insurance	-	
Total	8,376,950	7,047,778

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2023-2024	2022-2023
	kshs	Kshs
Construction of classrooms		1,323,614
Construction of ablution blocks	1,318,687	
Fencing		
Repairs	720,248	
Total	2,038,935	1,323,614

9 Boarding And School Fund

Description	2023-2024	2022-2023
		Kshs
BES/LUNCH	12,783,524	9,988,620
RMI	735,500	426,460
Local transport / travelling		
Electricity and water		
PE		
Medical		
Payables		
Other vote heads	3,058,436	2,021,988
Activity Expenses	17,090	8,500
Admin cost		
Bank charges		
Total	16,594,550	12,445,568

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		kshs	Kshs
Tuition Account	Active	1212201876	205,444	76,965
Operations Account	Active	1212202007	2,918,468	751,109
School Fund Account/Boarding	Active	1136828044	1,172,253	935,457
Saving account				
Income Generating Activities Account				
Infrastructural Account	Active	1212201612	689,820	916,667
Total			4,985,985	2,680,198

11 Cash In Hand

Description	2023-2024	2022-2023
	kshs	Kshs
Notes and Coins	53,603	67,387
Total	53,603	67,387

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2023-2024	2022-2023
		Kshs
Fees Arrears	13,720,306	14,844,909
Other Non-Fees Receivables		
Recoveries		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	13,720,306	14,844,909

13 b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	kshs	% of the total	Kshs	% of the total
Less than 1 year	4,931,472	36%	4,722,952	32%
Between 1- 2 years	2,267,287	16%	1,702,330	11%
Between 2-3 years				
Over 3 years	6,521,547	48%	7,419,627	57%
Total (should tie to note 13 a)	13,720,306	100%	14,844,909	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	599,422	468,168
Prepaid Fees	64,200	74,032
Retention Monies		
Unpaid salaries and statutory deductions		
Recoveries		
Other payables (specify)		
Total	663,662	542,200

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	kshs		Kshs	
		% of the total	Current FY	% of the total
Less than 1 year	599,422	100%	468,168	100%
Between 1- 2 years				
Between 2-3 years				
Over 3 years				
Total (should tie to note 14)	599,422	100%	468,168	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	kshs	Kshs
Bank Balances	2,680,198	1,701,632
Cash Balances	67,387	4,808
Short Term Investments	-	-
Receivables	14,844,909	14,525,685
Payables	(542,200)	(222,976)
Total	17,050,294	16,009,149

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		kshs	Kshs
Piglet			
Pigs			
cows	3	85,000	-
Trees	55	38,500	45,000
Coffee Or Tea Plantation			
Poultry			
Total	58	123,500	45,000

18 Borrowings

Description	2022-2023	2021-2022
	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
		Kshs
Food stuffs	672,455	445,572
Lab consumables	321,000	223,000
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
Total	993,455	668,572

Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress on Follow up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date 21/4/2026
Principal

OSOGO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Total						
Supply Of Goods						
CHARLES EGONDI	14,000	2023-2024	0	14,000		
CHARLES LEBO	150,400	2023-2024	0	150,400		
KENNEDY OKELLO	7,750	2023-2024	0	7,750		
XAVIOUR MALIGA	9,250	2023-2024	0	9,250		
INVIOLATA KHASENYE	150,000	2023-2024	0	150,000		
VINCENT MAPALE	10,200	2023-2024	0	10,200		
NOURMAN PETROLEUM LTD	86,374	2023-2024	0	86,374		
O. FAIRUSI KHADIJA	81,000	2023-2024	0	81,000		
1. ELETRICITY	40,452	2023-2024	0	40,452		

JOHN OSOGO SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
12. ZERAKY ANALYTICS	49,996	2023-2024	0	49,996		
Supply Of Services						
Sub-Total						
Grand Total	599,422	2023-2024	0	599,422		

JOHN OSOGO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land I	DONATION			
Buildings And Structures	24,000,000	6,000,000	0	30,000,000
Motor Vehicles (Isuzu)	3,000,000	0	0	3,000,000
Office Equipment, Furniture And Fittings	500,000	0	0	500,000
ICT Equipment, And Other ICT Assets	120,000	50,000	0	170,000
Tools And Apparatus	250,000	0	0	250,000
Textbooks	400,000	0	0	400,000
Other machinery and equipment (electronics)				
Grinding mill	50,000	0	0	50,000
Intangible Assets- Soft Ware				
Total	28,320,000	6,050,000	0	34,370,000

N.B. The figures above are after valuation of assets.