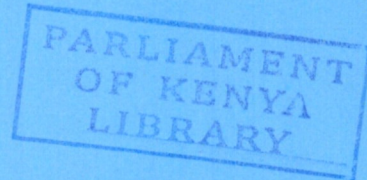


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REPORT

OF

THE AUDITOR-GENERAL

ON

**EASTERN AFRICA REGIONAL TRANSPORT,
TRADE AND DEVELOPMENT FACILITATION
PROJECT (IDA CREDIT NO.5638-KE)**

**FOR THE YEAR ENDED
30 JUNE, 2021**

**INFORMATION AND COMMUNICATION
TECHNOLOGY AUTHORITY**



PROJECT NAME: EASTERN AFRICA REGIONAL TRANSPORT, TRADE AND DEVELOPMENT FACILITATION PROJECT (EARTTDFP)

IMPLEMENTING ENTITY: THE INFORMATION & COMMUNICATIONS TECHNOLOGY AUTHORITY (THE ICT AUTHORITY)

PROJECT GRANT/CREDIT NUMBER: IDA Credit No.: 5638-KE

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

CONTENTS	PAGE
1. PROJECT INFORMATION AND OVERALL PERFORMANCE.....	ii
2. STATEMENT OF PERFORMANCE AGAINST PROJECT'S PREDETRMINED OBJECTIVES	x
3. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORTING	xv
4. STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES	xvii
5. REPORT OF THE INDEPENDENT AUDITORS ON THE EARTTDF PROJECT	xix
6. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED 30 JUNE 2021	1
7. STATEMENT OF FINANCIAL ASSETS AS AT 30TH JUNE 2021	2
8. STATEMENT OF CASHFLOW FOR THE PERIOD 30TH JUNE 2020.....	3
9. STATEMENT OF COMPARATIVE BUDGET AND ACTUAL AMOUNTS	4
10. SIGNIFICANT ACCOUNTING POLICIES	5
11. NOTES TO THE FINANCIAL STATEMENTS	12
12. PROGRESS ON FOLLOW UP OF PRIOR YEAR AUDITOR'S RECOMMENDATIONS	18
13. ANNEXES	19

1. PROJECT INFORMATION AND OVERALL PERFORMANCE

1.1 Name and registered office

Name: The project's official name is Eastern Africa Regional Transport, Trade and Development Facilitation Project

Objective: The key objective of the project is:

- (i) contribute to extend the geographic reach of broadband networks including enhanced international connectivity for both South Sudan and Kenya, and
- (ii) Contribute to improved delivery of public services.

Overall Project

The South Sudan - Eastern Africa Regional Transport, Trade and Development Facilitation Program (EARTTDFP) is a regional initiative agreed and jointly financed by the Government of Kenya and the International Development Association. The program has several goals namely to:

1. Support the fisheries development in Lake Turkana, as well as irrigation and animal resources in the north-western of Kenya by providing access to markets in the larger cities in Kenya;
2. Contribute to economic growth in the region through increased trade and better access for landlocked countries to the port of Mombasa;
3. Fully integrate the underdeveloped North-Western parts of Kenya into the larger Kenyan economy and serve the restoration and development of the South Sudan economy by promoting and facilitating regional economic integration between South Sudan and East African neighboring countries;
4. Provide alternative direct road access to the port of Mombasa for south Sudan's export/imports (without transiting another country), as well as facilitating reconstruction efforts in all sectors in South Sudan;
5. Enhance service delivery and at the same time attract development and road side businesses in the less developed areas of the road corridor within the two economies.

Project Activities- ICT Component

To enhance internet connectivity through construction of high capacity fibre optic cable and associated connections alongside the Eldoret to Nadapal- Nakodok road with provision for fibre spurs and rings to connect schools, hospitals, other strategic locations including pastoralist road side markets, export processing zones, rest stops, community centres and service centres along the Nadapal- Nakodok road.

Address: The project headquarters offices are Nairobi City, Nairobi County, Kenya.

The address of its registered office is:

Telposta Towers, 12th Floor
 Kenyatta Avenue
 P. o Box 27150-00100
 Tel: +254-20-2089061
 Nairobi, Kenya
 Email: communications@ict.go.ke
 Website: www.icta.go.ke

The project also has no offices/branches.

Contacts: The following are the project contacts:

Telephone: (254) 20 2089061
 E-mail: communications@ict.go.ke
 Website: www.icta.go.ke

1.2 Project Information

Project Start Date:	The project start date is 16.11.2015
Project End Date:	The project end date is 21.12.2021
Project Manager:	The project manager is Mr. Thomas Odhiambo
Project Sponsor:	The project sponsor is World Bank

1.3 Project Overview

Line Ministry/State Department of the project	The project is under the supervision of the Information and Communication Technology Ministry.
Project/ Credit Number:	IDA- P148853 Credit No. 56380- KE
Strategic goals of the project	The strategic goals of the project are as follows: 1- Contribute to extend the geographic reach of broadband networks including enhanced international connectivity for both South Sudan and Kenya, and 2- Contribute to improved delivery of public services.
Achievement of strategic goals	The project management aims to achieve the goals through the following means: 1- Construction of approximately 600Km of high capacity fiber optic cable and associated ductwork to be laid alongside the road from Eldoret to Nadapal-Nakodok;

	2- Fiber spurs and rings to connect schools, hospitals, other strategic locations including pastoralist road side markets, export processing zones, rest stops, community centers and service centers along the corridor in the project area as part of integrated infrastructure development and smart roads network.
Other important background information of the project	The project: <ul style="list-style-type: none"> ▪ This project is being executed under the South Sudan - East Africa Regional Transport, Trade and Development Facilitation (SS-EARTTDF) Program which is aimed at enhancing regional connectivity of South Sudan with its Eastern Africa neighboring countries and improving access to the Mombasa sea port.
Current situation that the project was formed to intervene	The project was formed to intervene in the following areas: <ul style="list-style-type: none"> ▪ Support Kenya's economic development strategy and address the mounting pressures to enhance connectivity of the northern parts of the country and South Sudan to the rest of the Country and more so to the Port of Mombasa.
Project duration	The project started on November 16, 2015 and is expected to run until December 21, 2021.

1.4 Bankers

The following are the bankers for the current year:

Citibank NA
 Citibank House, Upper Hill Road'
 P.O Box 30711-00100
 TEL: +254-20-2711221
 NAIROBI, KENYA

1.5 Auditors

The project is audited by the Office of the Auditor General.

1.6 Roles and Responsibilities

List the different people who will be working on the project. This list would include the project manager and all the key stakeholders who will be involved with the project. Also, record their role, their positions, and their contact information.

Eastern Africa Regional Transport, Trade and Development Facilitation Project (EARTTDP)
Reports and Financial Statements
For the financial year ended June 30, 2021

Names	Title designation	Key qualification	Responsibilities
Thomas Odhiambo	Head, PMO	MSc Information Systems experience in project implementation	Team Leader and Project Manager
Dr. Njogu Kimando	Head, Planning M&E	PhD, Entrepreneurship	M&E Specialist
Oliver Pyoko	Manager, Finance	CPA (K)	Accounting Specialist
Sostanis Okoth	Manager, Procurement	BSc KISM	Procurement Specialist
Antony Lenaiyara	Special Projects Lead	BSc Telecommunications	Project Lead
Elijah Cheruiyot	Engineer Networks	BSc ICT Certifications	Technical Lead
Brian Kariuki	Special Projects Officer	BSc Electrical Engineering	Project Team Member
Edmond Wandera		MPA (e-Government) BBIT CEH, ECSA	ICT Security
Charles Simiyu	Project Assistant	BSc Project Management	Project Support

1.7 Funding summary

The Project is for a duration of 6 years from 2015 to 2021 with an approved budget of US\$ 29.5 million equivalent to KShs 2.95 Billion as highlighted in the table below:

Below is the funding summary:

a. Sources of Funds

(i) Grant						
World Bank (IDA)	25,500,000	2,575,755,000	6,840,849	724,499,555	18,659,131	1,851,255,445
(ii) Counterpart funds						
Government of Kenya	4,000,000	404,040,000	-	-	4,000,000	404,040,000
Total	29,500,000	2,979,795,000	6,840,849	724,499,555	22,659,131	2,255,295,445

Eastern Africa Regional Transport, Trade and Development Facilitation Project (EARTTDP)
Reports and Financial Statements
For the financial year ended June 30, 2021

b. Application of Funds

Application of funds	Amount received to date - (30 th June 2021)		Cumulative Amount paid to date - (30 th June 2021)		Unutilized balance to date (30.06.2021)	
	<i>Donor currency</i>	<i>KShs</i>	<i>Donor currency</i>	<i>KShs</i>	<i>Donor currency</i>	<i>KShs</i>
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i) Grant						
World Bank (IDA)	6,840,869	724,499,555	6,292,893	664,567,434	547,976	59,932,121
	6,840,869	724,499,555	6,292,893	664,567,434	547,976	59,932,121
(ii) Counterpart funds						
Government of Kenya	-	-	-	-	-	-
Total	6,840,869	724,499,555	6,292,893	664,567,434	547,976	59,932,121

1.8 Summary of Overall Project Performance:

Project Performance

- The actual expenditure for the period totaled to KShs 349,614,691 against a budget of KShs 400 million for the financial year 2020/2021 giving a positive variance of KShs 49,053,675. The total expenditure to-date is KShs 663,941,083.
- The rehabilitation of the existing Fibre Optic Cable from Eldoret to Nadapal has been completed up to Lodwar with 399.6 Km of 24-core fibre fully rehabilitated. Quality and reliable service is now available in Lodwar with Licensed operators taking up capacity from ICTA and government offices including the Huduma Centre in Lodwar enjoying premium connectivity and internet services. The implementation of the wireless link between Lodwar (Luterere hills) and Nadapal is currently-on-going.

Physical progress based on outputs, outcomes and impacts since project commencement:

Link Name	Output Link Distance (Km)	Outcome	Impact
Eldoret - Kitale	71.2	24-core fibre Link is now operational Facilitating broadband connectivity along Eldoret to Lodwar for internet, email , communications	Efficient and effective reliable connectivity for Government, educational and health institutions, businesses and Telcos
Kitale - Kapenguria	42.7	24-core fibre Link is now operational Facilitating broadband connectivity along Eldoret to Lodwar for internet, email , communications	Efficient and effective reliable connectivity for Government, educational and health institutions, businesses and Telcos
Kapenguria - Kainuk	101.8	24-core fibre Link is now operational Facilitating broadband connectivity along Eldoret to Lodwar for internet, email , communications	Efficient and effective reliable connectivity for Government, educational and health institutions, businesses and Telcos
Kainuk - Lokichar	86.7	24-core fibre Link is now operational Facilitating broadband	Efficient and effective reliable connectivity for Government, educational and health

Eastern Africa Regional Transport, Trade and Development Facilitation Project (EARTTDP)
Reports and Financial Statements
For the financial year ended June 30, 2021

Link Name	Output Link Distance (Km)	Outcome	Impact
		connectivity along Eldoret to Lodwar for internet, email , communications	institutions, businesses and Telcos
Lokichar - Lodwar	97.2	Facilitating broadband connectivity along Eldoret to Lodwar for internet, email , communications	Efficient and effective reliable connectivity for Government, educational and health institutions, businesses and Telcos
Sub-Total	399.6	24-core fibre Link is now operational Facilitating broadband connectivity along Eldoret to Lodwar for internet, email , communications	Efficient and effective reliable connectivity for Government, educational and health institutions, businesses and Telcos
Luterere - Nadapal	327	Frequency identified and license issued by CA Equipment assembly being finalized	24-core high capacity reliable link from Eldoret to Lodwar available for internet, email , communications for Government, educational and health institutions, businesses and Telcos
Installation of 144-core Fibre link from Eldoret to Nadapal	623		

Value-for-money achievements

The rehabilitation of the 24-core fibre will allow efficient, effective and reliable communication between Eldoret and Lodwar as the main link 144-core fibre is being installed thus ensuring added value for uses as the main cable is being installed.

Absorption rate for each year since the commencement of the project is shown below:

FY	Actual Received	Expenditure	Absorption rate
2016/2017	76,595,883.00	17,477,950.00	23%
2017/2018	-	40,927,785.00	100%
2018/2019	125,558,384.75	124,499,335.95	99%
2019/2020	123,676,921.00	131,421,320.80	106%
2020/2021	398,668,366	349,614,691	87%
Totals	325,831,188.75	314,326,391.75	

Implementation challenges

- Delays in issuance of exchequer releases and
- Slow rate of reimbursements, typically 3 months, and typical figures less than 100 million. At this rate the Government will require 60 Months to absorb the outstanding balance.

Recommendations

- Budgetary allocation should be sufficient
- Government should provide for its share of contributions with one year to go before project expiry
- The Government should allow for direct payment to contractors to speed up absorption and cut-out the tedious red tape in fund disbursements

1.9 Summary of Project Compliance:

All project requirements have been complied with.

2. STATEMENT OF PERFORMANCE AGAINST PROJECT'S PREDETRMINED OBJECTIVES

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the Eastern Africa Regional Transport, Trade and Development Facilitation Project, Second Phase of Program (SOP2) is to improve the movement of goods and people along Lokichar - Nadapal/Nakodok part of the Eldoret-Nadapal/Nakodok road in the north western part in particular and to enhance connectivity between Kenya and South Sudan, in general.

The Government of Kenya aims at achieving the following development objectives:

1. Contribute to extend the geographic reach of broadband networks including enhanced international connectivity for both South Sudan and Kenya; and
2. Contribute to improved delivery of public services.

Objectives of the project as per the program plan

1. Provide capacity building along the Eldoret to Nadapal - Nakodok route for communities to appreciate and understand the importance of information and communication infrastructure;
2. Construction of a redundancy link between Eldoret - Lokocho to ensure service continuity in case the Eldoret to Nadapal - Nakodok optic fiber cable is cut;
3. Construction of approximately 600 kilometers of high capacity fiber optic cable along the Eldoret to Nadapal - Nakodok road;
4. Provide various spurs and rings to facilitate the ability of other implementing agencies to position their infrastructure as part of the development of a smart roads network.
5. Rehabilitate the existing 24 core fibre from Eldoret to Nadapal.-The Scope of this project involves rehabilitation of existing fiber link between Eldoret and Lodwar, and deployment of wireless solution from Lodwar to Nadapal.

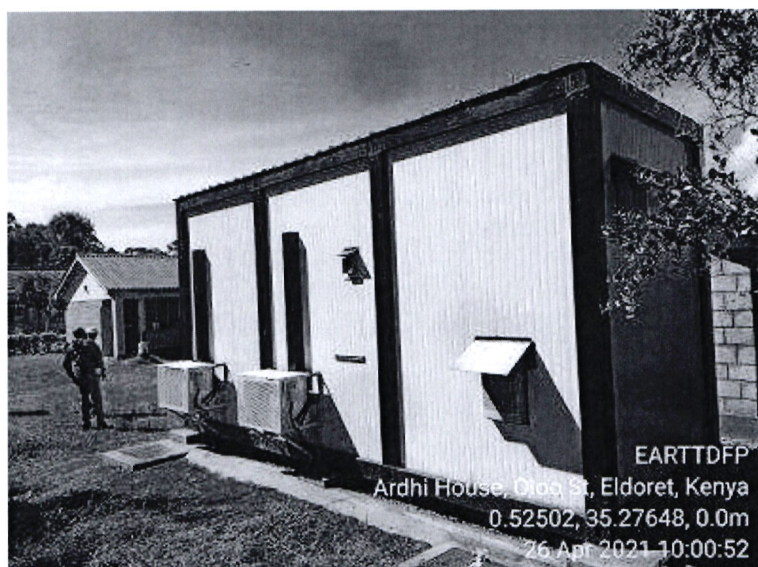
Progress on attainment of Strategic development objectives

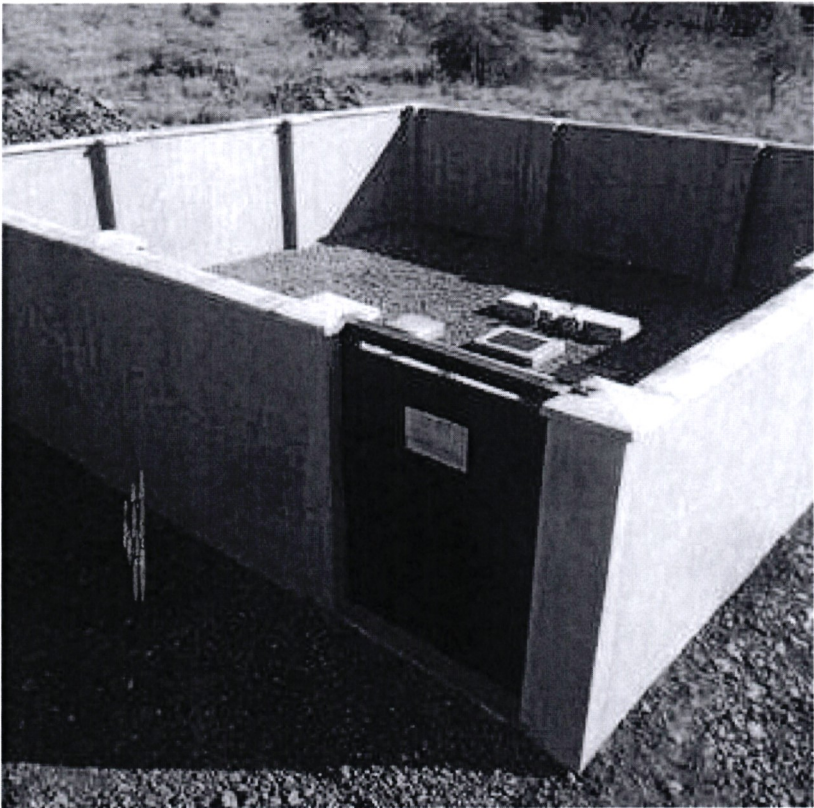
For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement: Below we provide the progress on attaining the stated objectives:

Eastern Africa Regional Transport, Trade and Development Facilitation Project (EARTTDP)
Reports and Financial Statements
For the financial year ended June 30, 2021

Project	Objective	Outcome	Indicator	Performance
Public Works, Roads & Transport	Rehabilitation of the existing Fibre Optic Cable	Increase internet connectivity and reliability of Uasin Gishu, West Pokot and Turkana counties	80% Eldoret <> Lodwar link is completed	In FY 19/20 the rehabilitation of 24-core fiber from Eldoret to Lodwar was completed and operationalized. Construction of a wireless link Lodwar to Nadapal/Nakodok is underway
	Installation of 144 -core fibre cable from Eldoret to Nadapal /Najodok		Detailed site survey is on-going	Contractor on-boarded

Some of the photos for activities for the project are shown below:









3. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORTING

This is about how ICTA takes account of its economic, social and environmental impact in the way it operates as a public organization. By demonstrating our commitment to corporate social responsibility (CSR), we aim to align our values, purpose and strategy with the needs of our employees, Local community and society at large, while embedding such responsible and ethical principles into everything we do.

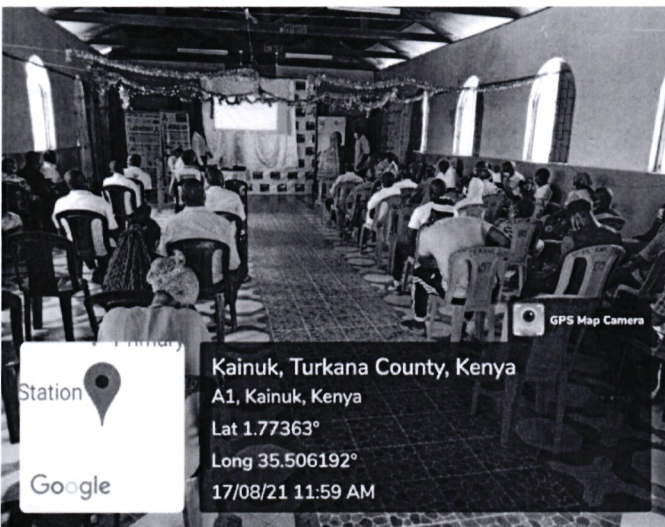
Though the Authority does not have a CSR policy in place, we endeavor to have one in place in the near future. Nevertheless, as a parastatal, our dealing with our clients, suppliers and the local community principles in an effort to support reducing our energy, procurement, transport, water use and other business usage to reduce our carbon footprint and environmental impact.

We endeavor to reduce the environmental impact by reducing all our transportation requirements whether possible and use such facilities as web-ex and conference call facilities. We use vehicles that are regularly services and checked with regards to their emission levels and economically use their fuel. We also source and buy our requirements locally to promote the local industries. We have also sensitized staff to ensure that all lights and equipment is switched off when not required and ensuring that water is used efficiently. Other measures include printing in double sided and recycling waste.

On local community, the authority ensures that our work with the local community involves working and supporting local and national charities and encouraging volunteer work in community activities. The Authority will also ensure that we deal responsibly, openly and fairly with suppliers by ensuring that we use local suppliers as much as possible and that we will endeavor to pay them on time. The Authority will continue to forge public private partnership when undertaking the activities in order to ensure we make a significant positive difference in the society.

The Authority project team was involved in sensitization of Turkana residents. This was after it was announced that Turkana residents were faced with acute hunger due to delay in rainfall.

Eastern Africa Regional Transport, Trade and Development Facilitation Project (EARTTDP)
Reports and Financial Statements
For the financial year ended June 30, 2021



4. STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES

The Directors of ICT Authority and the *Project Coordinator for EARTTDF project* are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year ended on June 30, 2021. This responsibility includes: (i) maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Project; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Project; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Directors of ICT Authority and the *Project Coordinator for EARTTDF project* accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The Directors of ICT Authority and the *Project Coordinator for EARTTDF project* are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year/period ended June 30, 2021, and of the Project's financial position as at that date. The Directors of ICT Authority and the *Project Coordinator for EARTTDF project* further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

The Directors of ICT Authority and the *Project Coordinator for EARTTDF project* confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year/period under audit were used for the eligible purposes for which they were intended and were properly accounted for.


Eastern Africa Regional Transport, Trade and Development Facilitation Project (EARTTDP)
Reports and Financial Statements
For the financial year ended June 30, 2021

Approval of the Project financial statements

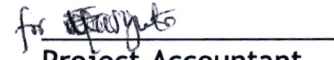
The Project financial statements were approved by the Board on September 17, 2021 and signed on their behalf by:



Ag. Chief Executive Officer
Dr. Paul Ronoh



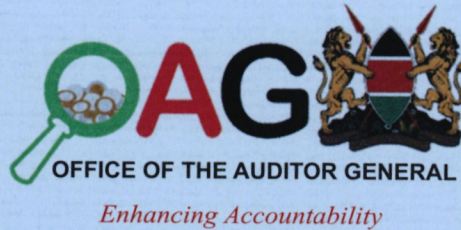
Project Coordinator
Thomas Odhiambo



Project Accountant
CPA Oliver Pyoko
ICPAK M.No. 12558

REPUBLIC OF KENYA

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E-mail: info@oagkenya.go.ke
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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON EASTERN AFRICA REGIONAL TRANSPORT, TRADE AND DEVELOPMENT FACILITATION PROJECT (IDA CREDIT NO.5638-KE) FOR THE YEAR ENDED 30 JUNE, 2021 - INFORMATION AND COMMUNICATION TECHNOLOGY AUTHORITY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazetted notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Eastern Africa Regional Transport, Trade and Development Facilitation Project set out on pages 1 to 21, which comprise the statement of financial assets as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Eastern Africa Regional Transport, Trade and Development Facilitation Project as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Financing Agreement Credit No 5638-KE dated 20 July, 2015 between International Development Association and the Republic of Kenya and the Public Finance Management Act, 2012.

In addition, the special accounts statements present fairly, the special accounts transactions and the closing balance has been reconciled with book balances.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Eastern Africa Regional Transport, Trade and Development Facilitation Project Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Slow Project Funds Absorption

The Project was started in November, 2015 and was to run for six (6) years to end in December, 2021. However, as reflected under the funding summary, out of the total commitment of Kshs.2,979,795,000 by IDA and the Government of Kenya, an amount of Kshs.398,668,366 or 13.3% had been released to the Project as at 30 June, 2021.

As previously reported, due to continued underfunding, the Project is unlikely to fully achieve the intended objectives.

My opinion is however not modified based on the effects of the matter described above.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Budgetary Control and Performance

The statement of comparative budget and actual amounts reflects total actual receipts of Kshs.398,668,366 against estimated amounts of Kshs.400,000,000 resulting in a shortfall of Kshs.1,331,634 or 0.3%. Similarly, the Program had an approved total expenditure budget of Kshs.400,000,000 against the actual expenditure of Kshs.349,025,082 translating to 87% budget utilization. Management has attributed the underperformance to the Covid-19 pandemic which negatively impacted on the Program implementation.

Other Information

The Program Management is responsible for the other information, which comprises Project Information and Overall Performance, Statement of Performance Against Project's Predetermined Objectives, Corporate Social Responsibility Statement/Sustainability Reporting and Statement of Project Management Responsibilities.

The other information does not include the financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and I do not express any form of assurance or conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by International Development Association (IDA), Financing Agreement Credit No 5638-KE dated 20 July, 2015 I report based on my audit, that:

- i. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit;
- ii. In my opinion, adequate accounting records have been kept by the Eastern Africa Regional Transport, Trade and Development IDA Credit No. 5638-KE, so far as appears from the examination of those records; and,
- iii. The Project's financial statements agree with the accounting records and returns.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Project Management is responsible for assessing the Project's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the Project Management is aware of the intention to terminate the Project or to cease operations.

Project Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Project Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements

are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how the Project Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Project to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Project to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

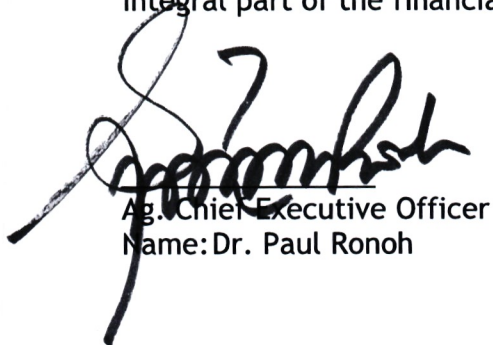
25 November, 2021

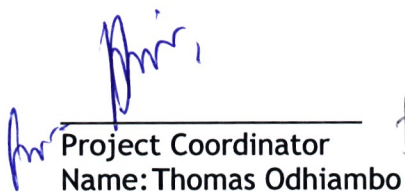
Eastern Africa Regional Transport, Trade and Development Facilitation Project (EARTTDP)
Reports and Financial Statements
For the financial year ended June 30, 2021

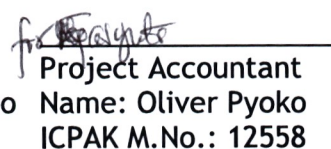
6. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED 30 JUNE 2021

	Note	2020/2021	2019/2020	Cumulative to-date (From inception)
		KShs	KShs	KShs
RECEIPTS				
Transfer from Government entities		-	-	-
Proceeds from domestic and foreign grants	11.1	398,668,366	123,676,921	724,499,555
Loan from external development partners		-	-	-
Miscellaneous receipts		-	-	-
TOTAL RECEIPTS		<u>398,668,366</u>	<u>123,676,921</u>	<u>724,499,555</u>
PAYMENTS				
Consultancy Services/staff fees	11.2	5,484,996	-	37,817,291
Project staff salaries	11.3	222,202	6,666,000	43,487,737
Purchase of goods and services	11.4	32,726,649	13,254,039	55,314,652
Acquisition of non-financial assets	11.5	-	-	12,141,444
Rehabilitation Costs	11.6	310,591,235	111,501,282	514,590,350
Other grants and transfers and payments		-	-	-
TOTAL PAYMENTS		<u>349,025,082</u>	<u>131,421,321</u>	<u>663,351,474</u>
SURPLUS/(DEFICIT)		<u>49,643,284</u>	<u>(7,744,400)</u>	<u>61,148,081</u>

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.


 Ag. Chief Executive Officer
 Name: Dr. Paul Ronoh


 Project Coordinator
 Name: Thomas Odhiambo


 Project Accountant
 Name: Oliver Pyoko
 ICPAK M.No.: 12558

Eastern Africa Regional Transport, Trade and Development Facilitation Project (EARTTDP)
Reports and Financial Statements
For the financial year ended June 30, 2021

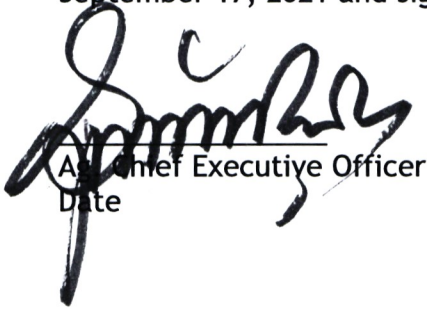
7. STATEMENT OF FINANCIAL ASSETS AS AT 30TH JUNE 2021

	Note	2020/21	2019/20
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	11.7	59,932,824	11,491,383
Imprests and Advances	11.8	1,414,000	14,117
TOTAL FINANCIAL ASSETS		61,346,824	11,505,500

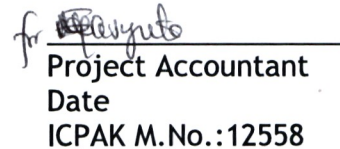
REPRESENTED BY:

Cash and cash equivalents b/fwd.		11,505,500	19,249,197
Surplus/Deficit for the year		49,643,284	(7,744,400)
Accounts Payable	11.9	198,040	703
NET FINANCIAL POSITION		61,346,824	11,505,500

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on September 17, 2021 and signed by:


 Project Manager
 Date


 Project Coordinator
 Date

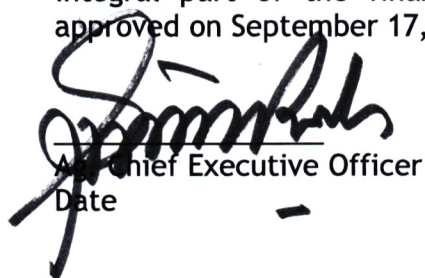

 Project Accountant
 Date
 ICPAK M.No.:12558

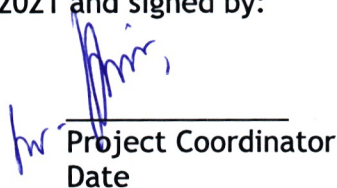
Eastern Africa Regional Transport, Trade and Development Facilitation Project (EARTTDP)
Reports and Financial Statements
For the financial year ended June 30, 2021

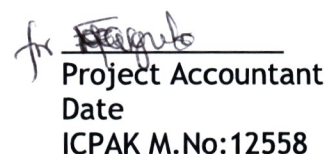
8. STATEMENT OF CASHFLOW FOR THE PERIOD ENDED 30TH JUNE 2021

	Note	2020/21 KShs	2019/20 KShs
Receipts for operating income			
Proceeds from domestic and foreign grants	11.1	398,668,366	123,676,921
Payments for operating expenses			
Consultancy		5,484,996	-
Project staff salaries		222,202	6,666,000
Purchase of goods and services		32,726,649	13,254,039
Rehabilitation Costs		310,591,235	111,501,282
Adjustment during the year			
Decrease/ (Increase) in Accounts receivables		1,399,883	14,117
Increase/ (Decrease) in Accounts Payables		(198,040)	(703)
		350,226,926	131,434,735
Net cash flow from operating activities		48,441,441	(7,757,814)
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets-Purchase of Motor Vehicles		-	-
Net cash flows from Investing Activities		-	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from Foreign Borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENT		48,441,441	(7,757,814)
Cash and cash equivalent at BEGINNING of the year		11,491,383	19,249,197
Cash and cash equivalent at END of the year		59,932,824	11,491,383

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on September 17, 2021 and signed by:


 Chief Executive Officer
 Date


 Project Coordinator
 Date


 Project Accountant
 Date
 ICPAK M.No:12558

*Eastern Africa Regional Transport, Trade and Development Facilitation Project (EARTTDP)
Reports and Financial Statements
For the financial year ended June 30, 2021*

9. STATEMENT OF COMPARATIVE BUDGET AND ACTUAL AMOUNTS

Receipts/Payments Item	Original Budget a	Supplementary Budget I b	Final Budget c = a+b	Actual on Comparable Basis d	Budget Utilization Difference e = c-d	% of Utilization f = d/c %
Receipts						
Transfer from Government entities						
Proceeds from domestic and foreign grants	400,000,000	-	400,000,000	398,668,366	1,331,634	0%
Proceeds from borrowings			-			
Miscellaneous receipts			-			
Total Receipts	400,000,000	-	400,000,000	398,668,366	1,331,634	
Payments						
Main Build Rehab Contracts and operations	125,000,000	(13,238,401)	111,761,599	111,761,959	(360)	0%
Rehabilitation of the Eldoret-Nadapal OFC	200,000,000	1,630,753	201,630,753	198,829,277	2,801,476	1%
Project Operations	50,000,000	(13,392,352)	36,607,648	19,088,092	17,519,556	48%
Collocation and license service	10,000,000	(10,000,000)	-	-		
Capacity building & Institutional strengthening	15,000,000		15,000,000	13,860,759	1,139,241	8%
Supervision Consultant for main Build	-	20,000,000	20,000,000	5,484,996	14,515,004	73%
Consultant to develop a policy and Business Model for NOFBI	-	15,000,000	15,000,000	-	15,000,000	100%
Total Payments	400,000,000	-	400,000,000	349,025,082	50,974,918	
Surplus/(Deficit)	-	-	-	49,643,284	(49,643,284)	

Note: The significant budget utilization/performance differences in the last column are explained in Annex 1 to these financial statements.

Ag. Chief Executive Officer
Date

Project Coordinator
Date

Project Accountant
Date
ICPAK M.No:12558

10. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

10.1 Basis of Preparation

10.1.1 Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of Accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

10.1.2 Reporting entity

The financial statements are for the Project EARTTDF under National Government of Kenya. The financial statements encompass the reporting entity as specified in the relevant legislation PFM Act 2012 .

10.1.3 Reporting currency

The financial statements are presented in Kenya Shillings (KShs), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

10.2 Significant Accounting Policies

a) Recognition of receipts

The Project recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the Government.

i) Transfers from the Exchequer

Transfer from Exchequer is be recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

ii) External Assistance

External assistance is received through grants and loans from multilateral and bilateral development partners.

iii) Other receipts

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements the time associated cash is received.

b) Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

c) Proceeds from borrowing

Borrowing includes Treasury bill, treasury bonds, corporate bonds, sovereign bonds and external loans acquired by the Project or any other debt the Project may take on will be treated on cash basis and recognized as a receipt during the year they were received.

d) Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary

e) Recognition of payments

The Project recognises all payments when the event occurs, and the related cash has actually been paid out by the Project.

i) Compensation of employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

ii) Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

iii) Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

iv) Repayment of borrowing (principal amount)

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

v) Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

f) In-kind donations

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value

in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank

account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

h) Accounts receivable

For the purposes of these financial statements, imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

i) Contingent Liabilities

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:
 - (i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
 - (ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships,

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote. There were no contingent liabilities in the year under review.

Section 89 (2) (i) of the PFM Act requires the National Government to report on the payments made, or losses incurred, by the county government to meet contingent liabilities as a result of loans during the financial year, including payments made in respect of loan write-offs or waiver of interest on loans

j) Contingent Assets

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

k) Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Project at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

l) Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognized as inter-entity transfers and are eliminated upon consolidation.

A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

m) Third party payments

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties column in the statement of receipts and payments.

During the year no loan disbursements were received in form of direct payments from third parties.

n) Exchange rate differences

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statements of receipts and payments.

o) Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

p) Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2021.

q) Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. Restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

Eastern Africa Regional Transport, Trade and Development Facilitation Project (EARTTDP)
Reports and Financial Statements
For the financial year ended June 30, 2021

11. NOTES TO THE FINANCIAL STATEMENTS

11.1 PROCEEDS FROM DOMESTIC AND FOREIGN GRANTS

During the 12 months to 30 June 2021 we received grants from donors as detailed in the table below:

Grants Received from Bilateral Donors (Foreign Governments)									
Insert name of foreign Government									-
Grants Received from Multilateral Donors (International Organizations')									
The World Bank	10/19/2020	772,995	83,808,161				83,808,161		
The World Bank	12/10/2020	761,654	83,743,896				83,743,896		81,308,921
The World Bank	03/25/2021	2,113,160	231,116,309				231,116,309		42,368,000
Grants Received from Local Individuals and organisations									
Insert name of individual or local organization									-
Total		3,647,809.75	398,668,366				398,668,366		123,676,921

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11.2 CONSULTANCY SERVICES

	2020/21			2019/20
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	
-	KShs	KShs	KShs	KShs
Project Consultant Fees	5,484,996	-	5,484,996	-
Total	5,484,996	-	5,484,996	-

The consultancy fees relates to supervision of the fiber optic cable implementation.

11.3. PROJECT STAFF SALARIES

	2020/21			2019/20
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	
-	KShs	KShs	KShs	KShs
Project staff salaries	222,202	-	222,202	6,666,000
Total	222,202	-	222,202	6,666,000

11.4 PURCHASE OF GOODS AND SERVICES

	2020/21			2019/20
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	KShs
	KShs	KShs	KShs	KShs
Domestic travel and subsistence	12,779,326	-	12,779,326	2,595,109
Foreign travel and subsistence	-	-	-	2,395,724
Training expenses	13,860,759	-	13,860,759	5,615,295
Hospitality supplies and services	2,529,805	-	2,529,805	290,601
Other operating expenses	60,631	-	60,631	17,586
Monitoring & Evaluation	419,000	-	419,000	-
Routine maintenance-vehicle and other transport	2,376,347	-	2,376,347	1,916,292
Printing, advertising and - information supplies & services	707,266	-	707,266	423,432
Exchange rate losses/gains (net)	(6,485)	-	(6,485)	-
Total	32,726,649	-	32,726,649	13,254,039

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11.5 ACQUISITION OF NON-FINANCIAL ASSETS

	2020/21			2019/20	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments		
	KShs	KShs	KShs	KShs	KShs
Purchase of vehicles & other transport equipment	-	-	-	-	12,141,444
Total	-	-	-	-	12,141,444

The project purchased two vehicles in December 2016 to cater for transportation services for the project activities until the closure of the project.

11.6 REHABILITATION COSTS-(ELDOR ET-LOKICHOGIO, NADAPAL)

	2020/21	2019/20
	KShs	KShs
Rehabilitation Costs	198,829,277	111,501,282
Main Build	111,761,959	
	310,591,235	111,501,282

11.7 CASH AND CASH EQUIVALENTS CARRIED FORWARD

	2020/21	2019/20
Bank Accounts	KShs	KShs
Local Currency Accounts		
Citibank [A/c No 0300085035]	59,932,823.55	11,491,382.70
Total bank account balances	59,932,823.55	11,491,382.70

The project has one account and one foreign currency designated accounts managed by the National Treasury as listed below:

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11.7A Project Bank Accounts

Local Currency Accounts		
Local Currency Accounts		
Citibank [A/c No 0300085035]	59,932,824	11,491,383
Total local currency balances	59,932,824	11,491,383
Special Deposit Account		
Special Deposit Account	USD	USD
Central Bank of Kenya [A/c No 1000243791]	8,979,220	816,622
Total local currency balances	8,979,220	816,622

Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as at 30th June 2021 are not included in the Statement of Financial Assets since they are below the line items and are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule which shows the flow of funds that were voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

11.7B Special Deposit Accounts Movement Schedule

A/C Name: ICTA A/C 'D' [A/c No. 1000243791]		
A/C Name: ICTA A/C 'D' [A/c No. 1000243791]		
Opening balance	816,622	-
Total amount deposited in the account	11,810,408	2,000,776
Total amount withdrawn (as per Statement of Receipts & Payments)	(3,647,810)	(1,184,154)
Closing balance (as per SDA bank account reconciliation attached)	8,979,220	816,622

The Special Deposit Account statement has been attached as *Appendix III* to support these closing balances.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11.8 ACCOUNT RECEIVABLES

Imprests	1,414,000	14,117
Salary Advances	-	-
Total Receivables	1,414,000	14,117

11.8 A BREAKDOWN OF ACCOUNT RECEIVABLES

	KShs		KShs	KShs	KShs
Macklyn Otiu	100,400	Jul-20	86,283		14,117
ZILPHER OWITI ATIENO	21,000	Jul-21		21,000	
ANTHONY LENAIYARA	8,400	Jul-21		8,400	
BRIAN KARIUKI	8,400	Jul-21		8,400	
Duncan Owili	8,400	Jul-21		8,400	
FRANCIS NGUMU-D	8,400	Jul-21		8,400	
GEORGE OGOLA1	8,400	Jul-21		8,400	
CHERUIYOT ELIJAH	67,200	Jul-21		67,200	
SIMIYU CHARLES KEYA	137,200	Jul-21		137,200	
ANDREW WAFULA	79,100	Jul-21		79,100	
CHARLES MUIRURI I	79,100	Jul-21		79,100	
CLAIRE ALIPEY	39,200	Jul-21		39,200	
FRED NDEGE E	79,100	Jul-21		79,100	
KENNEDY CHONGWO	25,200	Jul-21		25,200	
MARANGU LUCY	67,200	Jul-21		67,200	
MILLAR WERE	267,200	Jul-21		267,200	
PHILLIP IRODE I	31,500	Jul-21		31,500	
QUTE BADASO	39,200	Jul-21		39,200	
SIMON MARITIM	79,100	Jul-21		79,100	
SOSTANIS OTIENO	31,500	Jul-21		31,500	
TOMNO SYLAS KIMITEI	31,500	Jul-21		31,500	
ANZAYA SAMUEL LISERIO	69,300	Jul-21		69,300	
ERICK MUTAI	79,100	Jul-21		79,100	
FRANCIS KITHUKA	74,200	Jul-21		74,200	
WILFRED KIOKO	74,200	Jul-21		74,200	
NG ONDU SAMUEL	900.00	Jul-21		900	
Total	1,514,400		86,283	1,414,000	14,117

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11.9 ACCOUNTS PAYABLES

Description	2020/21	2019/20
	KShs	KShs
A/C Payable	181,700	-
Tax payable	16,340	544
Funds repayable	-	159
Total Accounts Payables	198,040	703

The A/C payable relates to payment of KShs 181,700 to staff who attended training of which the payment was done from another bank account which was found out during reconciliation. The amount will be transferred in the 2021/22 FY. The balance of KShs 16,340 is withholding VAT which falls due by 20th of July 2021.

11.10 FUND BALANCE BROUGHT FORWARD

	2020/21	2019/20
	KShs	KShs
Bank accounts	59,932,824	11,491,383
Cash in hand		-
Outstanding imprests and advances	1,414,000	14,117
Total	61,346,824	11,505,500

11.11 CHANGES IN RECEIVABLES

	2020/21	2019/20
	KShs	KShs
Opening Receivables as at 1st July 2020	14,117	
Closing account receivables as at 30th June 2021	1,414,000	
Change in Receivables	1,399,883	-

**Eastern Africa Regional Transport, Trade and Development Facilitation Project
(EARTTDP)**

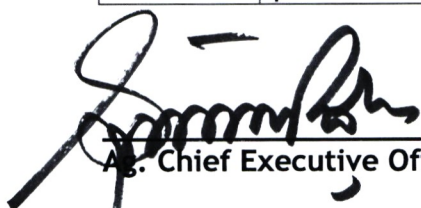
Reports and Financial Statements

For the financial year ended June 30, 2021

**12. PROGRESS ON FOLLOW UP OF PRIOR YEAR AUDITOR'S
RECOMMENDATIONS**


The following is the summary of issues raised by the external auditor, the prior year auditor's recommendations, and Management comments that were provided to the Auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal person to resolve the issue (Name and designation)	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Special Account Reconciliation	The expenditure returns are submitted to the National Treasury in form of Statement of Expenditure, and it's done at the point of funds reimbursement.	TNT	Resolved	
2.	Slow project funds absorption	The project rides on KENHA, after the civil works have been completed. The work is ongoing and it will be finished on time.	Management	Resolved	
3.	Budget Control and performance		Management	Resolved	



 As. Chief Executive Officer

 Date



 Project Coordinator

 Date

*Eastern Africa Regional Transport, Trade and Development Facilitation Project (EARTTDP)
Reports and Financial Statements
For the financial year ended June 30, 2021*

13. ANNEXES

ANNEX 1 - VARIANCE EXPLANATIONS - COMPARATIVE BUDGET AND ACTUAL AMOUNTS

Receipts/Payments Item	Final Budget a	Actual on Comparable Basis b	Budget Variance c=a-b	% Variance d=c/a%	Variance Explanations
Receipts					
Transfer from Government entities					
Proceeds from domestic and foreign grants	400,000,000	398,668,366	1,331,634	0%	
Proceeds from borrowings	-	-			
Miscellaneous receipts	-	-			
Total Receipts	400,000,000	398,668,366	1,331,634		
Payments					
Main Build Rehab Contracts and operations	111,761,599	111,761,959	(360)	0%	
Rehabilitation of the Eldoret-Nadapal OFC	201,630,753	198,829,277	2,801,476	1%	
Project Operations	36,607,648	19,088,092	17,519,556	48%	The operations were stopped temporarily due to the Covid Pandemic.
Capacity building and Institutional strengthening	15,000,000	13,860,759	1,139,241	8%	
Supervision Consultant for main Build	20,000,000	5,484,996	14,515,004	71%	The operations were stopped temporarily due to the Covid Pandemic.
Consultant to develop a policy and Business Model for NOFBI	15,000,000	-	15,000,000	100%	The operations were stopped temporarily due to the Covid Pandemic.
Total Payments	400,000,000	349,025,082	50,974,918		
Surplus/(Deficit)	-	49,643,284	(49,643,284)		

*Eastern Africa Regional Transport, Trade and Development Facilitation Project (EARTTDP)
Reports and Financial Statements
For the financial year ended June 30, 2021*

ANNEX 2 - ANALYSIS OF PENDING BILLS

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
Pewin Motors Ltd	31,550		31,006		544	2% Withholding VAT
Charles Simiyu					159	Unsurrendered imprest wrongly deposited in EARTTDF account
LAKE NAIVASHA RESORT LTD	716,000		703,864	12,136		2% Withholding VAT
TOTAL KENYA LTD	85,262		83,683	1,579		2% Withholding VAT
CROWN MOTORS GROUP LTD	107,111		105,264	1,847		2% Withholding VAT
CROWN MOTORS GROUP LTD	27,031		26,557	474		2% Withholding VAT
ASSOCIATED MOTORS LIMITED	17,597		17,294	303		2% Withholding VAT
NGAO SAMUEL	24,500		-	24,500		training imprest paid from a different bank account
GODFREY MUTHOMI MARUTA	52,400		-	52,400		training imprest paid from a different bank account
KURGAT HILLARY ICTO	52,400		-	52,400		training imprest paid from a different bank account
RONOH DANIEL KIBET	52,400		-	52,400		training imprest paid from a different bank account
Grand Total	1,781,060		967,667	198,040	703	

***Eastern Africa Regional Transport, Trade and Development Facilitation Project (EARTTDP)
 Reports and Financial Statements
 For the financial year ended June 30, 2020***

ANNEX 3 - SUMMARY OF FIXED ASSET REGISTER

Transport equipment	12,141,444	-	-	-	12,141,444
Total	12,141,444	-	-	-	12,141,444

***Eastern Africa Regional Transport, Trade and Development Facilitation Project (EARTTDF)
Reports and Financial Statements
For the financial year ended June 30, 2021***

APPENDICES

- i. Bank Reconciliations
- ii. Cash Count Certificate
- iii. Special Deposit Account statement and reconciliation

12:14 PM
07/01/21

ICT Authority
Reconciliation Summary
Citi Bank EARTTDF Account, Period Ending 06/30/2021

	Jun 30, 21
Beginning Balance	80,747,544.55
Cleared Transactions	
Cheques and Payments - 46 ite...	-20,845,505.19
Deposits and Credits - 6 items	30,784.19
Total Cleared Transactions	-20,814,721.00
Cleared Balance	<u>59,932,823.55</u>
Register Balance as of 06/30/2021	59,932,823.55
Ending Balance	59,932,823.55

	Name: <u>Eunice Momeny</u>
PREPARED BY: Sign: <u>[Signature]</u>
	Date: <u>07/01/2021</u>
	Name: <u>Machy Onyiah</u>
REVIEWED BY: Sign: <u>[Signature]</u>
	Date: <u>07/01/2021</u>
	Name: <u>[Signature]</u>
APPROVED BY: Sign: <u>[Signature]</u>
	Date: <u>07/01/2021</u>

10:07 AM
06/02/21

ICT Authority
Reconciliation Summary
Citi Bank EARTTDF Account, Period Ending 05/31/2021
May 31, 21

Beginning Balance	86,313,343.70
Cleared Transactions	
Cheques and Payments - 15 items	-5,565,799.15
Total Cleared Transactions	-5,565,799.15
Cleared Balance	<u>80,747,544.55</u>
Uncleared Transactions	
Deposits and Credits - 1 item	0.00
Total Uncleared Transactions	0.00
Register Balance as of 05/31/2021	<u>80,747,544.55</u>
Ending Balance	80,747,544.55

Name: Yvonne Murray
PREPARED BY: Sign: [Signature]
Date: 02/06/2021
Name: Yvonne Murray
REVIEWED BY: Sign: [Signature]
Date: 02/06/2021
Name: [Signature]
APPROVED BY: Sign: [Signature]
Date: 2/6/2021

10:57 AM

05/03/21

ICT Authority
Reconciliation Summary
 Citi Bank EARTDF Account, Period Ending 04/30/2021

	Apr 30, 21
Beginning Balance	243,157,609.55
Cleared Transactions	
Cheques and Payments - 12 it...	-156,900,270.41
Deposits and Credits - 4 items	56,004.56
Total Cleared Transactions	-156,844,265.85
Cleared Balance	86,313,343.70
Register Balance as of 04/30/2021	86,313,343.70
Ending Balance	86,313,343.70

	Name: <i>Bernad. M. G. ...</i>
PREPARED BY: Sign: <i>[Signature]</i>	Sign: <i>[Signature]</i>
Date: <i>3/5/2021</i>	Date: <i>3/5/2021</i>
	Name: <i>Michelle Ang...</i>
REVIEWED BY: Sign: <i>[Signature]</i>	Sign: <i>[Signature]</i>
Date: <i>3/5/2021</i>	Date: <i>3/5/2021</i>
	Name: <i>[Signature]</i>
APPROVED BY: Sign: <i>[Signature]</i>	Sign: <i>[Signature]</i>
Date: <i>3/5/2021</i>	Date: <i>3/5/2021</i>

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04/01/21

ICT Authority
Reconciliation Summary
Citi Bank EARTTDF Account, Period Ending 03/31/2021

	Mar 31, 21
Beginning Balance	14,522,463.80
Cleared Transactions	
Cheques and Payments - 8 items	-2,509,163.45
Deposits and Credits - 2 items	231,144,309.20
Total Cleared Transactions	228,635,145.75
Cleared Balance	243,157,609.55
Register Balance as of 03/31/2021	243,157,609.55
New Transactions	
Deposits and Credits - 1 item	0.00
Total New Transactions	0.00
Ending Balance	243,157,609.55

PREPARED BY: Name: *E. Pica* Sign: *[Signature]* Date: *03/31/2021*
REVIEWED BY: Name: *Heather Ouyang* Sign: *[Signature]* Date: *03/31/2021*
APPROVED BY: Name: *[Signature]* Sign: *[Signature]* Date: *03/31/2021*

11:22 AM

03/02/21

ICT Authority
Reconciliation Summary
Citi Bank EARTTDF Account, Period Ending 02/28/2021

	Feb 28, 21
Beginning Balance	15,074,683.05
Cleared Transactions	
Cheques and Payments - 8 ite...	-552,219.25
Total Cleared Transactions	-552,219.25
Cleared Balance	<u>14,522,463.80</u>
Register Balance as of 02/28/2021	14,522,463.80
Ending Balance	14,522,463.80

	Name: <u>Genis Mamen</u>
PREPARED BY: Sign: <u>[Signature]</u>	Date: <u>3/3/2021</u>
	Name: <u>Maclene Onyiah</u>
REVIEWED BY: Sign: <u>[Signature]</u>	Date: <u>3/3/2021</u>
	Name: <u>[Signature]</u>
APPROVED BY: Sign: <u>[Signature]</u>	Date: <u>3/3/2021</u>

1:28 PM

02/02/21

ICT Authority
Reconciliation Summary
Citi Bank EARTTDF Account, Period Ending 01/31/2021

	Jan 31, 21
Beginning Balance	22,567,396.00
Cleared Transactions	
Cheques and Payments - 12 items	-7,492,712.95
Total Cleared Transactions	-7,492,712.95
Cleared Balance	15,074,683.05
Register Balance as of 01/31/2021	15,074,683.05
Ending Balance	15,074,683.05

Name: Gene Monro

PREPARED BY: Sign: [Signature]
Date: 1/21/21

Name: Madia Cingis

REVIEWED BY: Sign: [Signature]
Date: 1/21/21

Name: [Signature]

APPROVED BY: Sign: [Signature]
Date: 1/21/21

10:38 AM
01/04/21

ICT Authority
Reconciliation Summary
Citi Bank EARTDF Account, Period Ending 11/30/2020
Nov 30, 20

Beginning Balance	21,675,883.25
Cleared Transactions	
Cheques and Payments - 17 Items	-3,410,095.00
Deposits and Credits - 2 Items	55,200.00
Total Cleared Transactions	-3,354,895.00
Cleared Balance	<u>18,320,988.25</u>
Register Balance as of 11/30/2020	18,320,988.25
New Transactions	
Cheques and Payments - 14 items	-79,517,578.00
Deposits and Credits - 1 item	33,290.00
Total New Transactions	-79,484,288.00
Ending Balance	<u><u>-61,163,299.75</u></u>

PREPARED BY:	Name: <u>CELESTE MORLEY</u>
	Sign: <u>[Signature]</u>
	Date: <u>11/12/2020</u>
REVIEWED BY:	Name: <u>Wendy Duffin</u>
	Sign: <u>[Signature]</u>
	Date: <u>11/12/2020</u>
APPROVED BY:	Name: <u>[Signature]</u>
	Sign: <u>[Signature]</u>
	Date: <u>11/12/2020</u>

6:05 PM

11/06/20

ICT Authority
Reconciliation Summary
 Citi Bank EARTTDF Account, Period Ending 10/31/2020

	Oct 31, 20	
Beginning Balance	9,001,257.00	
Cleared Transactions		
Cheques and Payments - 14 it...	-71,154,535.00	
Deposits and Credits - 2 Items	83,829,161.25	
Total Cleared Transactions	12,674,626.25	
Cleared Balance	21,675,883.25	
Register Balance as of 10/31/2020	21,675,883.25	
Ending Balance	21,675,883.25	

Name: Erica Murray

PREPARED BY: Sign: [Signature]

Date: 06.11.2020

Name: Jackie Ouyk

REVIEWED BY: Sign: [Signature]

Date: 06.11.2020

Name: [Signature]

APPROVED BY: Sign: [Signature]

Date: 06.11.2020

2:57 PM

10/01/20

ICT Authority
Reconciliation Summary
Citi Bank EARTDF Account, Period Ending 09/30/2020

	Sep 30, 20
Beginning Balance	9,789,492.70
Cleared Transactions	
Cheques and Payments - 20 ite...	-788,235.70
Total Cleared Transactions	-788,235.70
Cleared Balance	9,001,257.00
Register Balance as of 09/30/2020	9,001,257.00
Ending Balance	9,001,257.00

	Name: <u>Pered M...</u>
PREPARED BY:	Sign: <u>[Signature]</u>
	Date: <u>01/01/2020</u>
	Name: <u>[Signature]</u>
REVIEWED BY:	Sign:
	Date:
	Name: <u>Maclne Dug...</u>
APPROVED BY:	Sign: <u>[Signature]</u>
<u>tr</u>	Date: <u>01/10/2020</u>

11:37 AM

09/07/20

ICT Authority
Reconciliation Summary
Citi Bank EARTTDF Account, Period Ending 08/31/2020

	Aug 31, 20
Beginning Balance	9,832,078.70
Cleared Transactions	
Cheques and Payments - 4 items	-42,586.00
Total Cleared Transactions	-42,586.00
Cleared Balance	9,789,492.70
Register Balance as of 08/31/2020	9,789,492.70
Ending Balance	9,789,492.70

	Name: <u>Eric Wong</u>
PREPARED BY: Sign: <u>[Signature]</u>	Date: <u>07/07/2020</u>
	Name: <u>Marie Ouy</u>
REVIEWED BY: Sign: <u>[Signature]</u>	Date: <u>07/07/2020</u>
	Name: <u>Marie Ouy</u>
APPROVED BY: Sign: <u>[Signature]</u>	Date: <u>07/07/2020</u>

6:37 PM
08/20/20

ICT Authority
Reconciliation Summary
Citi Bank EARTDF Account, Period Ending 07/31/2020

	Jul 31, 20
Beginning Balance	11,491,382.70
Cleared Transactions	
Cheques and Payments - 8 it...	-1,673,421.00
Deposits and Credits - 1 item	14,117.00
Total Cleared Transactions	-1,659,304.00
Cleared Balance	9,832,078.70
Register Balance as of 07/31/2020	9,832,078.70
Ending Balance	9,832,078.70

	Name: <u>Gina M. Murphy</u>
PREPARED BY: Sign: <u>[Signature]</u>	Date: <u>07/28/2020</u>
	Name: <u>Michelle Cuffe</u>
REVIEWED BY: Sign: <u>[Signature]</u>	Date: <u>07/28/2020</u>
	Name: <u>[Signature]</u>
APPROVED BY: Sign: <u>[Signature]</u>	Date: <u>19/08/2020</u>

REF: ICTA/FIN/CASHCOUNT/1

CASH COUNT FORM

Date 30/6/2021

NOTES	QUANTITY	TOTAL AMOUNT (KES)
KES 1,000	2	2000
KES 500	1	500
KES 200	-	-
KES 100	3	300
KES 50	-	-
COINS		
KES 40	-	-
KES 20	-	-
KES 10	6	60
KES 5	-	-
KES 1	1	1
KES 0.50 CENTS	-	-
Others	-	-
Total Cash at Hand		2,861

PREPARED BY: NAME: Bernard Mwangi

SIGNATURE [Signature]

CHECKED BY: NAME: Madelene Ougiego

SIGNATURE [Signature]

APPROVED BY: NAME: [Signature]

SIGNATURE Oliver Oyoko

82

**EAST AFRICA TRADE AND TRANSPORT FACILITATION PROJECT (ICTA)
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2021**

Credit No.: IDA LOAN CREDIT NO.5638-KE (DA-D)

Bank Account No.: 1000243791 Held with CENTRAL BANK OF KENYA


	NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA		5,446,235.67
	Less:		
2	Total amount documented		4,660,188.64
3	Outstanding amount to be documented		786,047.03
	Represented by:		
4	Ending Special account Balance as as 30 June 2021		8,979,220.32
5	Amounts claimed but not credited as at 30 June 2021		-
6	Amounts withdrawn and not claimed		(8,193,173.29)
7	Service Charges (if not included in lines 5 and 6 above)		
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2021		786,047.03

Discrepancy between total appearing on line 3 and 9

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs


AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY

DATE: 30 07 2021

SPECIAL ACCOUNT STATEMENT

For period ending	30th JUNE, 2021 ✓
Account No.	1000243791
Depository Bank	CENTRAL BANK OF KENYA.
Address	CENTRAL BANK OF KENYA.
Related Loan	ICTA - A/C 'D' ✓
Credit Agreement	
Currency	USD

Part A - Account Activity

Beginning balance of 1st July, 2020 ✓ as per C.B.K. Ledger Account	816,622.06 ✓
Add:	
Total Amount deposited by World Bank	11,810,408.01 ✓
Total Interest earnings if deposited in account	
Total amount refunded to cover ineligible expenditure	
Deduct:	
Total amount withdrawn	3,647,809.75 ✓
Total service charges if not included above in amount withdrawn	
Ending balance on 30th June, 2021 ✓	8,979,220.32 ✓

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE: _____

[Signature]

DATE

22.07.2021

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE: _____

[Signature]

DATE

30 07 2021

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2021, have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Results 1 - 6 of 6

Run Date: 15/07/2021 Run Time: 13:09:58
 CENTRAL BANK OF KENYA
 BANKI KIU YA KENYA
 P.O.BOX 60600-0200
 NAIROBI

STATEMENT OF ACCOUNT PAGE NO : 1

ACCOUNT NUMBER : 1000243791

ACCOUNT TITLE : ICTA - A/C 'D'
 30/06/2021

STATEMENT PERIOD: From 01/07/2020 To

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
OPENING BAL :			816,622.06			
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1	08/10/2020	FT20282CX2C9	PA124949	-772,995.40	0.00	43626.66
2	23/11/2020	FT203287HB2S	FUNDING	0.00	718,027.69	761654.35
3	30/11/2020	FT20335REYQ9	PA125481	-761,654.35	0.00	0
4	30/12/2020	FT2036578D5T	ICTA - A/C FUND	0.00	10,373,853.72	10373853.72
5	30/12/2020	FT20365P6YX9	ICTA - A/C FUND	0.00	718,526.60	11092380.32
6	07/01/2021	FT21007VP4V5	PA 125555	-2,113,160.00	0.00	8979220.32

END OF ACCOUNT STATEMENT

CLOSING BALANCE : 8979220.32

Favourites

TAM E STMT OF ACCT EPRM

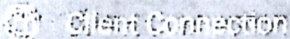
More Options
 Clear Selection Find

Account equals 1000243791

Statement From equals 20200701

Statement To equals 20210630

TAM E STMT OF ACCT EPRM



Loan: IDA 56380 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P148853 - EA Regional Transport , Trade and Development Facilitation Project (Second Phase of Program)

[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#)

[Applications](#) | [eSignatorie\(s\)](#) | [Beneficiaries](#) | [Contracts](#) | [Designated/UN Accounts](#) | [Category Schedule](#) |

Designated Account Detail- DA-D

Account Details

Account Holder	ICTA	DA Currency	USD
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXX	Current Authorized Allocation	4,000,000.00
Account Number	XXXXXXXX91	Associated Categories	4 - (Gd,Wk,NCS,CS,Trg &OC Pt4 3aiv -ICTA)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details	Currency (USD)	View Transaction List
Total Deposits Less Refunds	6,193,816.31	
Documented	5,407,769.28	
Outstanding Balance	786,047.03	
Waived Documentation Amount	0.00	
Transaction in Process	0.00	

Loans with Closing Date in less than 6 months

The Closing Date for the Loan is in 6 months.

If all withdrawal applications and supporting documentation for project expenditures are expected to be submitted to the Bank by the Closing Date, no action needed.

If all project expenditures are expected to be incurred (i.e., services rendered and goods delivered) by the Closing Date, but additional time is needed to submit withdrawal applications and/or supporting documentation to the Bank, the borrower representative should contact the Task Leader to establish a Grace Period - an additional period between the Closing Date and the Application Deadline Date during which withdrawal applications or supporting documentation for Designated Account Advances may be submitted to the Bank for eligible expenditures incurred by the Closing Date. If the Grace Period has been established, no action is required.

If some project expenditures are expected to be incurred after the Closing Date, the borrower representative should contact the Task Leader to discuss extending the Closing Date. (You may wish to contact your suppliers to ensure contracts will be completed by the Closing Date.)

To discuss disbursement arrangements, including documentation of the Designated Account, the borrower representative should contact the Finance Officer.

For further guidance, please enter your query as [Feedback](#) .

Loan: IDA 56380 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P148853 - EA Regional Transport, Trade and Development Facilitation Project (Second Phase of Program)

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 11-Jun-2015	Loan Signing Date 20-Jul-2015	Loan Made Effective 16-Nov-2015	Authorized Signatories Submitted to WB 21-Jul-2021	Authorized Signatories Approved 21-Jul-2021	Loan is Ready for Disbursing Online 03-Aug-2021
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Transaction List

Showing results 1 - 50 of 417 entries

Filter by DA-D

Paid Summary

Value Date

Search

Borrower Reference	Application				Category Summary	Paid					
	Type	Status	Ccy	Amount		Ccy	Amount	Date received	Value Date	Logged by	Last Updated
ICTA0020	DA-D	Completed	USD	747,580.64	4	USD	747,580.64	22-Jul-2021	23-Jul-2021	Borrower	23-Jul-2021
ICTA0019	DA-D	Completed	USD	718,526.60	4	USD	718,526.60	29-Dec-2020	29-Dec-2020	Borrower	29-Dec-2020
ICTA0018	DA-D	Completed	USD	718,027.69	4	USD	718,027.69	20-Nov-2020	20-Nov-2020	Borrower	20-Nov-2020
ICTA0017	DA-D	Completed	USD	772,995.40	4	USD	772,995.40	22-Jun-2020	22-Jun-2020	Borrower	22-Jun-2020
ICTA0016	DA-D	Completed	USD	443,681.66	4	USD	443,681.66	28-Feb-2020	28-Feb-2020	Borrower	28-Feb-2020
ICTA0014	DA-D	Completed	USD	784,183.93	4	USD	784,183.93	25-Sep-2019	25-Sep-2019	Borrower	25-Sep-2019
ICTA013	DA-D	Completed	USD	0.00	4	USD	0.00	28-May-2019	28-May-2019	Borrower	28-May-2019
ICTA012	DA-D	Completed	USD	797,142.78	4	USD	797,142.78	04-Apr-2019	04-Apr-2019	Borrower	04-Apr-2019
ICTA009	DA-D	Completed	USD	51,215.01	4	USD	51,215.01	27-Aug-2018	27-Aug-2018	Borrower	27-Aug-2018
ICTA007A	DA-D	Completed	USD	0.00	4	USD	0.00	20-Feb-2018	23-Feb-2018	Borrower	23-Feb-2018
ICTA005	DA-D	Completed	USD	0.00	4	USD	0.00	17-Nov-2017	24-Nov-2017	Borrower	24-Nov-2017
ICTA004A	DA-D	Completed	USD	402,129.25	DA-D	USD	402,129.25	23-Oct-2017	03-Nov-2017	Borrower	03-Nov-2017
ICTA EAR WA 002	DA-D	Completed	USD	0.00	4	USD	0.00	16-Jun-2017	19-Jun-2017	Borrower	19-Jun-2017
ICTA EAR WA 003	DA-D	Completed	USD	0.00	4	USD	0.00	16-Jun-2017	19-Jun-2017	Borrower	19-Jun-2017
ICT WA 01	DA-D	Completed	USD	758,333.35	DA-D	USD	758,333.35	03-Feb-2016	05-Feb-2016	Borrower	05-Feb-2016

Client Completion

eBusiness

Loan: IDA 56380 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P148853 - EA Regional Transport, Trade and Development Facilitation Project (Second Phase of Program)

[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#)
[Applications](#) | [eSignatorie\(s\)](#) | [Beneficiaries](#) | [Contracts](#) | [Designated/UN Accounts](#) | [Category Schedule](#)

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 11-Jun-2015	Loan Signing Date 20-Jul-2015	Loan Made Effective 16-Nov-2015	Authorized Signatories Submitted to WB 21-Jul-2021	Authorized Signatories Approved 21-Jul-2021	Loan is Ready for Disbursing Online 03-Aug-2021
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[View Disbursement Milestone](#)

Transaction List

Showing results 1 - 50 of 414 entries

Filter by DA-D

Documented C Value Date

Search

Borrower Reference	Application				Category Summary	Paid					
	Type	Status	Ccy	Amount		Ccy	Amount	Date received	Value Date	Logged by	Last Updated
ICTA0020	DA-D	Completed	USD	747,580.64	4	USD	747,580.64	22-Jul-2021	23-Jul-2021	Borrower	23-Jul-2021
ICTA0019	DA-D	Completed	USD	718,526.60	4	USD	718,526.60	29-Dec-2020	29-Dec-2020	Borrower	29-Dec-2020
ICTA0018	DA-D	Completed	USD	718,027.69	4	USD	718,027.69	20-Nov-2020	20-Nov-2020	Borrower	20-Nov-2020
ICTA0017	DA-D	Completed	USD	772,995.40	4	USD	772,995.40	22-Jun-2020	22-Jun-2020	Borrower	22-Jun-2020
ICTA0016	DA-D	Completed	USD	443,681.66	4	USD	443,681.66	28-Feb-2020	28-Feb-2020	Borrower	28-Feb-2020
ICTA0014	DA-D	Completed	USD	784,183.93	4	USD	784,183.93	25-Sep-2019	25-Sep-2019	Borrower	25-Sep-2019
ICTA0013	DA-D	Completed	USD	92,260.00	4	USD	92,260.00	28-May-2019	28-May-2019	Borrower	28-May-2019
ICTA0012	DA-D	Completed	USD	797,142.78	4	USD	797,142.78	04-Apr-2019	04-Apr-2019	Borrower	04-Apr-2019
ICTA0009	DA-D	Completed	USD	51,215.01	4	USD	51,215.01	27-Aug-2018	27-Aug-2018	Borrower	27-Aug-2018
ICTA007A	DA-D	Completed	USD	0.04	4	USD	0.04	20-Feb-2018	23-Feb-2018	Borrower	23-Feb-2018
ICTA0005	DA-D	Completed	USD	117,403.53	4	USD	117,403.53	17-Nov-2017	24-Nov-2017	Borrower	24-Nov-2017
ICTA EAR WA 002	DA-D	Completed	USD	30.00	4	USD	30.00	16-Jun-2017	19-Jun-2017	Borrower	19-Jun-2017
ICTA EAR WA 003	DA-D	Completed	USD	164,722.00	4	USD	164,722.00	16-Jun-2017	19-Jun-2017	Borrower	19-Jun-2017

Date 21/9/21

Report of the Board of Survey on the Cash and Bank Balances of ICT
AUTHORITY - F.A ACCOUNT as at the close of
business on 30 JUN, 2021

The Board, consisting of—(Names and official titles)
KENNEDY OGDIA — CHAIRMAN
LYDIA MUGO — MEMBER
WYCLIFFE MULLI — MEMBER

assembled at the office of ICTA - FINANCE
at _____ (time) on the 26 JUL, 2021

and the following cash was produced:—

Notes	Sh.	<u>NIL</u>
Silver	Sh.	<u>NIL</u>
Copper	Sh.	<u>NIL</u>
Cheques (as per details on reverse)	Sh.	<u>NIL</u>

It was observed that cheques amounting to Sh. NIL cts. had been on hand for more than 14 days prior to the date of the survey.

The cash consists of East African currency and does not contain any demonetized coin or notes.

The Cash Book reflected the following balances as at the close of business on the 30 JUN, 2021

Cash on hand	Sh.	<u>NIL</u>
Bank Balance	Sh.	<u>59,932,823.55</u>

The Bank Certificate of Balance showed a sum of Sh. 59,932,823.55 cts. (Sh. _____ cts.) standing to the credit of the account on 30 JUN, 2021

The difference between this figure and the Bank Balance as shown by the Cash Book is accounted for in the Bank Reconciliation Statement (F.O. 30) attached.

Date 26/07/2021

[Signature]
Chairman.
[Signature]
Members of the Board.
[Signature]

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PO Box 27150 - 00100 Nairobi Kenya
Tel: +254 20 2089061/ 2211960 Fax: +254 20 2211960
www.ict.go.ke
info@ict.go.ke



Trial Balance East Africa Project [July 2020-June 2021]

<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
Cash at bank	59,932,824	-
Project Grants		410,173,866.20
Capacity Building & Inst. Stren	13,860,758.80	
Consultancy	5,484,996.38	
Domestic travel and subsistence	12,779,326.00	
Foreign travel and subsistence		
Hospitality supplies and services	2,529,804.75	
Insurance costs		
Other operating expenses	60,631.20	
Project Communications	707,266.45	
Monitoring & Evaluation	419,000.00	
Project staff salaries	222,202.00	
Rehabilitation Costs	310,591,235.10	
Routine maintenance	2,376,346.85	
Liabilities		198,039.55
Imprests and Advances	1,414,000.00	
Exchange gain/loss		6,485.33
Totals	410,378,391.08	410,378,391.08
Difference		-

PREPARED BY:
Macline Onyiego
Accountant

SIGNATURE& DATE: 

REVIEWED BY:
Oliver Pyoko
Finance Manager

SIGNATURE& DATE: 