

REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**

PARLIAMENT  
OF KENYA  
LIBRARY

**OF**

**THE AUDITOR-GENERAL**

**ON**

**ILOODOKILANI SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

**KAJIADO COUNTY**

THE NATIONAL ASSEMBLY  
PAPERS LAID

DATE: 05 MAR 2024

DAY.

Wednesday

TABLED  
BY:

Hon. Naomi Wago, MP  
Deputy Majority Party Whip

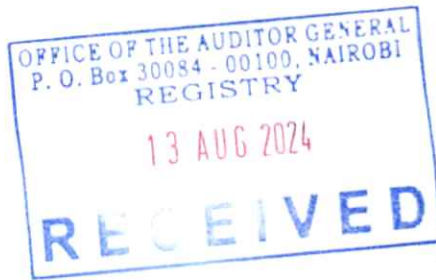
CLERK-AT  
THE-TABLE:

A. Shituko



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*Revised 30<sup>th</sup> June 2023.*



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**ILOODOKILANI SECONDARY SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2023**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**ILODOKILANI SECONDARY SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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***ILOODOKILANI SECONDARY SCHOOL***

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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*Acronyms and Glossary of Terms*

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

## **ILOODOKILANI SECONDARY SCHOOL**

### **Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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#### *Key School Information and Management*

##### **(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kajiado County, Kajiado west Sub-County

The school was registered in 2012 under registration number PU/S/2/5155/12 and is currently categorized as a *county* public school established, owned or operated by the Government.

The school is a boarding school and had 223 Number of students as at 30<sup>th</sup> June 2023 .It has 2 streams and 13 teachers of which 3 teachers are employed by the School Board Of Management.

##### **(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	Jeremiah Nairowua	Chairman	23/10/2020
2	Catherine nkonina	Member	23/10/2020
3	Jane Mutiso	Member	23/10/2020
4	Daniel seet	Member	23/10/2020
5	Titus kaai	Vice chairman	23/10/2020
6	Kennedy matampash	Member	23/10/2020
7	SCDE Kajiado west	Member – Rep CEB	23/10/2020
8	Esther oiboo	Member Rep Teachers	23/10/2020
9	Mary Taiko	Member	23/10/2020
10	Daniel Timoi	Member – Community	23/10/2020
11	Agnes setei	MemberSpecial Needs	23/10/2020
12	Joseph kiroyian	PTA Representative	23/10/2020

**ILODOKILANI SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023****The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Total number of meetings
1.	<b>Executive Committee</b>	Jeremiah nairowua	Chairman	¼
		Joseph kiroyian	Member	4/4
		Catherine senetoi	Member	¼
		Jane Mutiso	Secretary	4/4
2.	<b>Audit ,Finance,procurement and general purposes Committee</b>	Kennedy matampash	Chairman	¼
		Titus kaai	Member	¼
		Mary Taiko	Member	¼
3.	<b>Academic Committee</b>	Daniel seet	Chairman	¼
		Agnes setei	Member	¼
		Catherine Nkonina		¼
4.	<b>Development Committee</b>	Saisa Leboo	Chairman	¼
		Catherine Senetoi	Member	¼
		Jeremiah Nairowua	Member	¼
		Joseph Kiroyian		¼
5.	<b>Human Resource,Discipline and welfare Committee</b>	Daniel timoi	Chairman	2/4
		Daniel Nkinyi	Member	4/4
		Agnes setei	member	¼

**ILOODOKILANI SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	JANE MUTISO	387221
2	School Bursar	TITUS MOLONKO	32560814
3	Deputy principal	JAMES NTIAMASI	458979

**KEY SCHOOL INFORMATION AND MANAGEMENT****(a) Schools contacts**

Post Office Box: 600-01100  
Telephone: 0721493060  
E-mail: iloodokilanisec@gmail.com  
Website:  
Facebook:  
Twitter:

**(b) School Bankers**

The school operated 5 bank accounts in the following banks:

1. Name of Bank: EQUITY BANK  
Branch: KAJIADO  
Account Number: 0860298658857-BOARDING ACC.  
0860268507299-CDF
2. Name of Bank: KCB BANK  
Branch: KAJIADO  
Account Number: 1116531607-OPERATION ACCOUNT  
1116531763-TUITION ACCOUNT  
1221591355-SIG ACCOUNT

**(c) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**ILOODOKILANI SECONDARY SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

*SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL*

**a) Financial performance:**

YEAR	BALANCES	CAPITATION	EXPENDITURE	INCOME	DEBTORS	CREDITORS
2022/23	171,877.35	3,438,008.24	12,616,906	12,184,473.24	3,190,570	676,601
2021/22	525,148.80	4,056,046.77	11,931,670.87	11,146,281.77	1,886,345	660,397
2021	721,071	2,099,203.20	6,278,922	6,116,563.20	2,532,360	664,610
2020	733,846	2,087,899.38	5,993,929.38	5,740,166.76	1,079,550	1,195,604

**b) Teacher Student ratio:**

YEAR	NUMBER OF TEACHERS EMPLOYED BY TSC	NUMBER OF TEACHERS RECRUITED DURING THE YEAR	RETIRED DURING THE YEAR	TEACHERS EMPLOYED BY BOM	INTERN TEACHERS	TOTAL
2023	10	1	0	3	0	13
2022	11	1	1 (DECEASED)	3	0	14
2021	10	0	0	1	1	12

**c) Mean score in the 2022**

YEAR	ENT	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Y	Z	W	P	MEAN	MG	IMP INDEX	2021	2020	2019
2022	30	0	0	0	0	0	1	0	1	5	12	11	0	0	0	0	0	0	3.0	D	0.00	3.00	2.68	3.25
BOYS	14	0	0	0	0	0	1	0	1	1	4	6	0	0	0	0	0	1	3.08	D	-0.54	3.62	2.67	3.83
GIRLS	16	0	0	0	0	0	0	0	0	4	7	5	0	0	0	0	0	0	2.94	D	+0.94	2.00	2.64	2.67
2021	21	0	0	1	0	0	1	0	1	0	7	9	2	0	0	0	0	0	3.00	D	+0.32			
2020	38	0	0	0	0	0	0	0	3	5	9	19	2	0	0	0	0	0	2.68	D				

Authenticated by:

1) EXAMINATIONS MASTER.....SIGNATURE..... PHONE NO.....

2) PRINCIPAL *Kennedy Ongwa* SIGNATURE *[Signature]* PHONE NO. *0720381412*

**d) Number of Candidates in the KCSE:**

ACADEMIC YEAR	2022	2021	2020	2019	2018
NO. OF STUDENT WHO SAT FOR KCSE	30	21	38	48	39

**ILOODOKILANI SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

## e) Capacity of the school:

	NO OF STUDENTS	DINNING HALL	DORMITORY	TOILETS	LIBRARY	SCIENCE LABORATORY	CLASSROOMS
BOYS	195	1	1	2(10-doors)	1	1	8
GIRLS	28		1	1(2-doors)			
	223	1	2	3	1	1	8

## f) Development projects carried out by the school:

YEAR	PROJECTS NAME	STATUS OF PROJECT	SOURCE OF FUNDS
2022-2023	1. tiling of 4 classroom and corridors 2 .tiling of all administration block 3.Repair of boys dorm roofing(blow by wind) 4.construction of urinal for boys dorm 5.construction of bus shade	Complete Complete Complete Partially done Incomplete	Parents/MOE MOE MOE MOE School generated revenue

PRINCIPAL/BOM  
SECRETARY.....

Kamely Ongwee

SIGN.....



DATE.....

5/8/24

**ILOODOKILANI SECONDARY SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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*Statement of School Management Responsibility*

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Iloodokilani secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash-Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2023, and of the school's financial position as at that date.



Name: **Lebo Saisa**  
Designation: Chairman, School Board of Management  
Date: **5/8/2024**



Name: **Kennedy Ong'we**  
Designation: School Principal & Secretary to Board of Management  
Date: **5/8/24**

THE PRINCIPAL  
ILOODOKILANI SEC. SCHOOL  
**05 AUG 2024**  
P. O. Box 600 - 01100, KAJIADO  
SIGN: .....



Name: **Titus Mwaniki**  
Designation: Bursar/ Finance Officer  
Date: **5/8/2024**



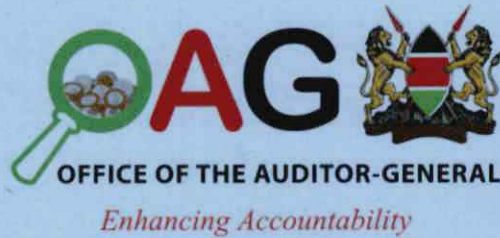
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# REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON ILOODOKILANI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - KAJIADO COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Iloodokilani Secondary School - Kajiado County set out on pages 1 to 17, which comprise of the statement of assets and

liabilities as at 30 June, 2023, statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Iloodokilani Secondary School - Kajiado County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in Capitation Grants for Operation**

The statement of receipts and payments reflects capitation grants for operations amounts of Kshs.2,093,285 as disclosed in Notes 2 to the financial statements. Review of the NEMIS capitation disbursements made to the School against the amount receipted by the School revealed an operation amount of Kshs.2,791,285, resulting in an unexplained variance of operations grant of Kshs.698,000.

In the circumstances, the accuracy and completeness of capitation grants for operations amounts of Kshs.2,093,285 could not be confirmed.

#### **2. Long Outstanding Receivables**

The statement of assets and liabilities reflects accounts receivables balance of Kshs.10,052,765 in respect of fees arrears as disclosed in Note 12 to the financial statements. However, included in the balance are receivables amounting to Kshs.2,819,794 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.10,052,765 could not be confirmed.

#### **3. Variances in Payables**

The statement of assets and liabilities reflects payables balance of Kshs.765,301 as disclosed in Note 13 to the financial statements. However, the balance varies with Kshs.474,097 reflected in the trial balance resulting to an unexplained or an unreconciled variance of Kshs.291,204.

In the circumstances, the accuracy and completeness of payables balance of Kshs.765,301 could not be confirmed.

#### **4. Inaccuracies in the Financial Statements**

Review of the financial statements revealed the following inaccuracies;

- i. The statement of receipts and payments reflects school fund income - parents contribution of Kshs.11,003,530 and Kshs.3,297,832 for current year and year 2021/2022 respectively. However, cash flows statement reflects Kshs.11,472,030 and Kshs.8,976,580 resulting in unexplained variances of Kshs.468,500 and Kshs.5,678,748 respectively.

In the circumstances, the accuracy and completeness of school fund income - parents contribution of Kshs.11,003,530 and Kshs.3,297,832 could not be confirmed.

- ii. The statement of cash flows reflects total payments of Kshs.12,554,595 which differs from recomputed amounts of Kshs.11,690,365 resulting in a variance of Kshs.864,230. Further, the statement reflects net cash flows from operating activities of Kshs.2,355,443 which differs from recomputed amounts of Kshs.3,219,673 resulting in a variance of Kshs.864,230.

Similarly, the statement reflects Nil net increase/decrease in cash and cash equivalents for the year 2021/2022 and Kshs.(353,918) for current year. However, statement of assets and liabilities reflects accounts receivables balances of Kshs.10,052,765 and Kshs.7,250,500 for current year and year 2021/2022 resulting in an increase in accounts receivables of Kshs.2,802,265. Also, the statement reflects accounts payables balance of Kshs.765,301 and Kshs.945,068 for current year and year 2021/2022 respectively resulting in a decrease in accounts payables by Kshs.179,767. The increase in accounts receivables and decrease in accounts payables by Kshs.2,802,265 and Kshs.179,767 were not applied to adjust the net decrease in cash and cash equivalents balance of Kshs.(393,918).

In the circumstances, the accuracy and completeness of statement of cash flows could not be confirmed.

#### **5. Unsupported Cash and Cash Equivalents**

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.171,878. Included in this balance is infrastructural account with a balance of Kshs.91,372 as detailed in Note 10 to financial statement on bank accounts. However, the School did not maintain cash book for infrastructural account.

Further, it was established that the cash books maintained were not checked and confirmed by a delegated official on monthly basis, there was no segregation of duties in

collection, recording and banking of cash and bank reconciliation statements were not prepared.

In the circumstances, the accuracy and completeness and existence of bank balance of Kshs.171,878 could not be confirmed.

### **Key Audit Matter**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Matter**

### **Unresolved Prior Year Audit Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public resources and Report on Effectiveness of Internal Controls, Risk Management and Governance which have remained unresolved as at 30 June, 2023.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Failure to Transfer of Infrastructure Funds from Operations Bank Account**

The statement of receipts and payments reflects operations grants amount of Kshs.2,093,285 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.3,640,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.3,435,000 was transferred to infrastructure account, leaving a balance of Kshs.205,000 as at 30 June, 2023. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be

transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

## **2. Over Funding of Capitation Grants**

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amounts of Kshs.638,723 and Kshs.2,093,285 respectively, as disclosed in Notes 1 and 2 to the financial statements. During the financial year, NEMIS reported an accumulated number of nine hundred and thirty-two (932) students, while the enrolment records provided by the School indicated an accumulated number of eight hundred and forty five (845) students, resulting in an unexplained variance of eighty seven (87) students. As a result of the variances, the School was overfunded by an amount of Kshs.328,600.

In the circumstances, the overfunding of the School may have affected service delivery to the other schools which did not receive capitation for students and value for money could not be confirmed.

## **3. Under Supply of Books**

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through the Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed six hundred and sixty-four (664) textbooks to the School while one thousand and thirty-two (1,032) were to be issued to the students, resulting in an unexplained undersupply of three hundred and sixty-eight (368) textbooks.

In the circumstances, the value for money on the deficit of three hundred and sixty-eight (368) textbooks could not be confirmed.

## **4. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements**

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board as follows;

- i. The statement of cash flows components have not been referenced to the notes to financial statements except proceeds from borrowing which was referenced to Note 18 which relates to progress on follow up of Auditor Recommendation.
- ii. The statement of budgeted versus actual amounts has not disclosed subtotals for fees charged on parents and other income.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack of relevant information may affect users' reliance on the financial statements for decision making.

#### **5. Lack of Procurement Plan**

The statement of receipts and payments reflects an amount of Kshs.14,910,038 and Kshs.12,554,595 in respect of total receipts and payments respectively. However, during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

#### **6. Failure to Prepare School Improvement Plan**

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

#### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

## **Basis for Conclusion**

### **1. Lack of Internal Audit Function and Audit Committee**

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

### **2. Lack of Ownership Documents**

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.56,055,975 in respect of fixed assets which includes land with a balance of Kshs.16,200,000. However, land ownership documents were not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

### **3. Lack of Updated Fixed Asset Register**

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.56,055,975 in respect of fixed assets which includes land with a balance of Kshs.16,200,000 and other assets. However, the register lack critical information in the description of the asset, item code, asset serial number, location and date of purchase. Further, it was established that school assets were not tagged. This is contrary to Section 143(1) of the Public Finance Management (National Government) Regulations, 2015 prescribes that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

The Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Public Sector Accounting Standards (Cash

Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

14 October, 2024





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**ILOODOKILANI SECONDARY SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

*Statement of Assets and Liabilities As At 30<sup>th</sup> June 2023*

Description	Note	2022-2023 Kshs	2021-2022 Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	165,760	525,796
Cash balances	11	6,118	0.00
<b>Total cash and cash equivalent</b>		<b><u>171,878</u></b>	<b><u>525,796</u></b>
Accounts receivables	12	10,052,765	7,250,500
<b>Total financial assets</b>		<b><u>10,224,643</u></b>	<b><u>7,776,296</u></b>
<b>Financial liabilities</b>			
Accounts payables	13	765,301	945,068
<b>Net financial assets</b>		<b><u>9,459,342</u></b>	<b><u>6,831,228</u></b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	7,103,898	5,753,510
Surplus/deficit for the year		2,355,443	1,077,718
<b>Net financial position</b>		<b><u>9,459,342</u></b>	<b><u>6,831,228</u></b>

The school's financial statements were approved on 5/8/2024 and signed by:

S.GN. [Signature]  
 Name: hebuo Saisa  
 Chair BOM  
 Date: 5/8/2024

[Signature]  
 Name: Kennedy Ongore  
 Principal/ Secretary to BOM  
 Date: 5/8/24

[Signature]  
 Name: Titus Molonko  
 Bursar/ Finance Officer  
 Date: 5/8/2024





**ILOODOKILANI SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023***Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2023*

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition		638,723	735,719
Government grants for operations		2,093,285	3,320,328
Government grants for infrastructure		706,000	0
School fund income- parents contributions/ fees		11,472,030	8,976,580
<b>Total receipts</b>		<b>14,910,038</b>	<b>13,032,627</b>
<b>Payments</b>			
Cash outflows for tuition		634,158	843,372
Cash outflows for operations		2,239,725	3,066,683
Cash outflows Boarding/lunch and school fund payments		8,816,482	8,044,854
<b>Total payments</b>		<b>12,554,595</b>	<b>11,954,909</b>
<b>cash inflow/outflow from operating activities</b>		<b>2,355,443</b>	<b>1,077,718</b>
<b>Net cash flows from operating activities</b>		<b>2,355,443</b>	<b>1,077,718</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets		(1,151,075)	
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
<b>Net cash inflow/outflows from investing activities</b>			
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
<b>Net cash inflow/outflow from financing activities</b>			
<b>Net increase/decrease in cash and cash equivalents</b>		<b>(353,918)</b>	
Cash and cash equivalent at beginning of the FY		525,796	721,073
<b>Cash and cash equivalent at end of the FY</b>		<b>171,877</b>	<b>525,796</b>


The school's financial statements were approved on 5/8/ 2024 and signed by:


**ILOODOKILANI SECONDARY SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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SIGN:   
Name: Leboos Saiea  
Chair BOM  
Date: 5/8/2024

  
Name: Kennedy Onyiah  
School Principal/ Secretary  
to BOM  
Date: 5/8/24

  
Name: Tutus Mbuluko  
Bursar/ Finance Officer  
Date: 5/8/2024

THE PRINCIPAL  
ILOODOKILANI SEC. SCHOOL  
05 AUG 2024  
P. O. Box 600 - 01100, KAJIADO  
SIGN: .....

**ILODOKILANI SECONDARY SCHOOL**  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

*Statement Of Budgeted Versus Actual Amounts for the Year Ended 30<sup>th</sup> June 2023*

Receipt/Expenses Item	Original Budget		Adjustments		Final Budget		Actual On Comparable Basis		% Of Utilization	
	A	Kshs	B	Kshs	e=a+b	Kshs	D	Kshs	e=d/e %	Kshs
<b>Receipts</b>										
<i>(1) Capitation Grant on Tuition</i>										
Teaching / Learning Materials	1,161,000		0.00		1,161,000		638,722.8		55.01%	
<i>(2) Capitation Grant on Operations</i>										
Personnel Emoluments	1,200,000		0.00		1,200,000		1,292,979.94		107.74	
Repairs And Maintenance	1,250,000		0.000		1,250,000		932,000		74.56	
Local Transport / Travelling	272,500		0.00		272,500		0.00		0.00%	
Electricity And Water	502,500		0.00		502,500		316,306.50		62.94%	
Medical	500,000		0.00		500,000		47,400		26.20%	
Administration Costs	502,500		0.00		502,500		366,406.50		72.91%	
Activity	375,000		0.00		375,000		131037.50		34%	
	4100,000		0.00		4100,000		3,086,130.44		75.27%	

<b>(3) FEES CHARGED ON PARENTS</b>										
Personnel emoluments	1,001,334		-		1,001,334		722,177		279,217	72.12%
Repairs and maintenance	500000		-		500,000		420,987		79,013	84.19%
Local transport / travelling	237500		-		237,500		194,959		42,541	82%
Electricity and water	1,225,000		-		1,225,000		958,639		266,361	78.255
Administration costs	500,000		-		500,000		479,533		20,467	95.90%

**ILOODOKILANI SECONDARY SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Activity	125,000	-	125,000	85,997	39,003	68.79%
Fee on Boarding Equipment and Stores	5,207,500	-	5,207,500	4,930,193	277,307	94.67%
<b>OTHER INCOME</b>						
Income from farming activities	0.00	-	0.00	398,000	(398,0000)	0.00
Income from Bus Hire	0.00	-	0.00	70,500	0.00	0.00
<b>TOTAL INCOME</b>			8,260,985			
<b>(1) EXPENDITURE FOR TUITION</b>						
Exercise books	636,480	-	636,480	250,000	386,480	39%
Laboratory equipment	500,000	-	500,000	152,000	348,000	30.40%
Internal exams	25,000	-	25,000	0.00		0.00%
Teaching / learning materials	183,000	-	183,000	21,300	161,700	11.63%
Stationeries	134,000	-	134,000	43,000	91,000	32 %
Administration costs	64,000	-	64,000	0.00	0.00	0.00%
<b>TOTAL</b>	1,542,480	-	1,542,480	638,722.80	903,758	41.40%
<b>(2) EXPENDITURE FOR OPERATIONS</b>						
Personnel emoluments	950,000	-	950,000	1,181,090	(231090)	124%
Repairs, maintenance & improvements	1,250,000	-	1,250,000	706,000	544,000	56.48%
Local transport / travelling	272,500	-	272,500	20,000	252,500	7.4%
Electricity, water and conservancy	100,000	-	100,000	80,000	20,000	80%
Medical	551,000	-	551,000	0	0	0 %
Administration costs	502,500	-	502,500	345,470	157,030	68.7 %
Activity Expenses	575,000	-	575,000	336,810	238,190	58.57 %
Lab chemicals & equipment	0.00	-	0.00	100,840	(100,840)	-
Stationeries	0.00	-	0.00	100,515	(100,515)	-
<b>TOTAL</b>	4,201,000	-	4,201,000	2,780,255	1,420,745	66.18%
<b>(3) EXPENDITURE FOR SCHOOL FUND</b>						
Personnel emoluments	1,001,334	-	1,001,334	698,765	302,569.20	69.67%
Repairs, maintenance and improvements	500,000	-	500,000	177,865	322,135	35.56%
Local transport / travelling	237,500	-	237,500	387,120	(149,620)	162.99%

# ILOODOKILANI SECONDARY SCHOOL

## Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

Electricity, water and conservancy	300,000	-	300,000	274,831	25,169	91.61%
Medical Expenses	0.00	-	0.00	11200	(11200)	-
Administration costs	742,700	-	742,700	1,222,146	(479,533)	164.56%
Activity	125,000	-	125,000	653,865	(528,865)	523 %
Gratuity	0.00	-	0.00	0.00	0.00	0.00%
Boarding Equipment and Stores	7,385,560	-	7,385,560	3,878,927	3,506,633	47 %
Expenditure for Income Generating Activity	0.00	-	0.00	115,065	(115,065)	-
Insurance costs/bus related expenses	0.00	-	0.00	513,190	(513,190)	-
Other expenses school id,plates \$ cups	0.00	-	0.00	44,953	(44,953)	-
Stationeries	0.00	-	0.00	185,840	(185,840)	-
Tuition related expenses	0.00	-	0.00	187840	(187,840)	-
<b>TOTALS</b>	<b>10,292,094</b>	-	<b>10,292,094</b>	<b>8,351,607</b>	<b>1,940,487</b>	<b>81.15%</b>

Below are the reasons for significant underutilization and overutilization (below 90% of utilization and overutilization above 100%)

- The above budgeted income and expenses is allocation for the whole year 2022//2023 financial year which has been prepared with full hope that all the actual income budgeted will be realised, the school however has a staggering amount of fee arrears caused by continuous ravaging droughts and bad economic conditions which has cause many parents lose the source of their income ,government false fund was not released as expected.
- The school projected a total of 250 students as the base number for appropriation while the actual number of students is only 223 students which have affected the actual income and expenses.
- The continuous sky rocketing and fluctuation of prices of commodities.

## **ILOODOKILANI SECONDARY SCHOOL**

### **Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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#### *Significant Accounting Policies*

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

## **ILODOKILANI SECONDARY SCHOOL**

### **Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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#### **5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

#### **6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

#### **7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

#### **8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

#### **9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

#### **10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023.

**ILODOKILANI SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023***Notes To The Financial Statements***1 Government Grants for Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Teaching / Learning Materials	638,722.80	735,719
<b>Total</b>	<b>638,722.80</b>	<b>735,719</b>

**2 Government Grants for Operations**

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,056,234.94	1,437,035
Repairs And Maintenance	226,000	1,117,500
Local Transport / Travelling	0	258,702
Electricity And Water	316,306.50	253,545
Medical	47,400	0.00
Administration Costs	316,306.50	253,545
Activity	131,037.50	0.00
<b>Total</b>	<b>2,093,285.44</b>	<b>3,320,328</b>

**3 Government Grants for infrastructure**

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance &Improvement	706,000	0.00
<b>Total</b>	<b>706,000</b>	<b>0.00</b>

**4 School Fund Income -Parents Contribution/Fees**

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	1,322,117	737,485
Repairs and maintenance	1,016,272	455,685
Local transport / travelling	294,959	210,027
Electricity and water	1,158,639	855,935
Medical	0.00	0.00
Administration costs	1,074,818	869,473
Activity	185,997	169,227
Fee on Boarding Equipment and stores	5,930,193	-

**ILODOKILANI SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Description	2022-2023	2021-2022
	Kshs	Kshs
PA Levies	0.00	-
Plates,cups & student ids	20,535	-
<b>Total</b>	<b>11,003,530</b>	<b>3,297,832</b>

**5 Miscellaneous Incomes**

Description	2022-2023	2021-2022
	Kshs	Kshs
Income From Farming Activities	398,000	0.00
Income From Bus Hire	70,500	110,000
Income From Grants (Cdf)	0.00	498,500
Operation account	0.00	486,085
Fees on boarding equipment & stores	-	4,354,533
PA levies	-	200,080
Plates,cups & student ids	-	29,550
<b>Total</b>	<b>468,500</b>	<b>5,678,748</b>

**6 Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	350,000	0.00
Laboratory Equipment	177,000	269,800
Teaching / Learning Materials	21,300	74,000
Bank Charges	858	-
Administration cost	0.00	399,502
Stationeries	85,000	100,070
<b>Total</b>	<b>634,158</b>	<b>843,372</b>

**ILOODOKILANI SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**7 Operations**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	1,181,090	1,399,904
Service Gratuity	0.00	0.00
Administration Cost	386,500	125,094
Repairs And Maintenance & Improvements	0.00	953,400
Local Transport / Travelling	20,000	0.00
Electricity And Water	112,500	10,000
Medical	0.00	0.00
Activity Expenses	336,810	142,800
Lab chemicals	100,840	270,560
Stationeries	100,515	20,415
Bank charges	1,470	-
Nhif	0.00	115,060
Nssf	0.00	29,450
<b>Total</b>	<b>2,239,725</b>	<b>3,066,683</b>

**Notes to the Financial Statements****8 Infrastructure**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
tilling of classrooms	740,712	
Construction of urinal	39,750	
Boys dorm roof repair	75,950	
Bank charges	7,818	
<b>Total</b>	<b>864,230</b>	

**9 Boarding And School Fund**

<b>Description</b>	<b>2022-2023</b>	<b>2022-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	711,851	371,600
Repairs And Maintenance & Improvements	177,865	270,440
Local Transport / Travelling	387,120	131,490

**ILODOKILANI SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Electricity And Water	274,831	213,610
Medical Expenses	11,200	20,220
Administration Costs	1,166,460	1,180,030
Activity	653,865	407,706
Bank Charges	11,360	-
Farm expenses	115,065	17,100
Fee On Boarding Equipment and Stores	4,307,542	3,939,816
Tuition related expenses	187,840	115,360
Bus Insurance & bus related cost	513,190	272,017
Expenses on cdf	0.00	499,820
Stationeries	185,840	45,450
Fee refunded	59,500	40,000
PA expenses	0.00	520,195
Plates, cups & student ids	44,953	0.00
Operation	8,000	0.00
<b>Total</b>	<b>8,816,482</b>	<b>8,044,854</b>

**10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	active	1116531763	5523	33,958
Operations Account	active	1116531607	6,854	70,694
School Fund Account/Boarding	active	0860298658857	61,485	120,916
Infrastructural Account	active	1221591355	91,372	299,702
Cdf	Dormant	0860268507299	526	526
<b>Total</b>			<b>165,760</b>	<b>525,796</b>

**11 Cash In Hand**

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	6,118	0
<b>Total</b>	<b>6,118</b>	<b>0</b>

**ILOODOKILANI SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**12 Accounts Receivable**

Description	2022-2023		2021-2022	
	Kshs		Kshs	
Fees Arrears	10,052,764.59		7,238,000	
Salary advance	0.00		12,500	
<b>Total</b>	<b>10,052,765</b>		<b>7,250,500</b>	

**13 b Ageing Analysis of Accounts Receivable**

Description	2022-2023		2021-2023	
	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	3,190,570	31.74 %	1,886,345	26 %
Between 1- 2 years	1,510,040	18.77 %	2,532,360	34.98 %
Between 2-3 years	2,532,360	25.19 %	2,819,794.59	38.95 %
Over 3 years	2,819,794	24.3 %		%
<b>Total</b>	<b>10,052,764.59</b>	<b>%</b>	<b>7,238,000</b>	<b>100 %</b>

**13 Accounts Payable**

Description	2022-2023		2021-2022	
	Kshs		Kshs	
Trade Creditors	663,515		660,397	
Prepaid Fees	88,700		284,671	
Retention Monies	0.00		0.00	
Unpaid salaries and statutory deductions	13,086		0.00	
<b>Total</b>	<b>765,301</b>		<b>945,068</b>	

**Notes to the Financial Statements****14a. Ageing Analysis of Accounts Payable**

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	663,515	%	660,397	%
Between 1- 2 years	0.00	%	0.00	%
Between 2-3 years	0.00	%	0.00	%

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Over 3 years	0.00	%		%
<b>Total</b>	<b>663,515</b>	<b>%</b>	<b>660,397</b>	<b>%</b>

**15 Fund Balance Brought Forward**

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	525,795	704,057
Cash Balances	0.00	17,016
Receivables	7,238,000	5,977,505
Payables	(660,397)	(945,068)
<b>Total</b>	<b>7,103,898</b>	<b>5,753,510</b>

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 Biological assets**

Description	2022-2023	2022-2023	2021-2022	2021-2022
	ksh	Number	Number	ksh
Cattle	225,000	5	7	260,000
Trees	4,000	20	20	4,000
<b>Total</b>	<b>229,000</b>	<b>25</b>	<b>27</b>	<b>264,000</b>

**17 Stock/ Inventory**

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	190,786	150,000
Lab consumables	506,540	420,000
Office stationeries	50,400	30,750
Stock inventory at beginning of the year	600,750	
<b>TOTAL</b>	<b>1,348,476</b>	<b>600,750</b>

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**18 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<b>Ref No.</b>	<b>Issue / Observations from Auditor</b>	<b>Management comments</b>	<b>Status: (Resolved / Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>

Sign .....Date .....  
Principal/secretary to the BOM

Annexes

**ANNEX I - ANALYSIS OF PENDING ACCOUNTS PAYABLE**

Supplier of Goods or Services	Original Amount a Kshs	Date Contracted B Kshs	Amount Paid To-Date C Kshs	Outstanding Balance d=a-c Kshs	Outstanding Balance As at 30 <sup>th</sup> June, 2023 Kshs	Comments
<b>Supply of goods</b>						
1. Pemwa General suppliers		May -June 2023	207025	300,000	300,000	
2. Moses meritei kekayaya	35100	June 2023	0	35,100	35,100	
3. Mwangize hardware and shop	25805	June 2023	0	25,805	25,805	
4. Lemolinga company limited	28110	June 2023	0.00	28,110	28,110	
5. Kweback enterprises	237840	November 2022		85,000	85,000	
6. Porka bookshop		April 2023		69,000	69,000	
7. Webko enterprises limited		January 2023		88,000	88,000	
8. Nadine business solutions		November 2022	80000	32,500	32,500	
<b>Sub-Total</b>					<b>663,515</b>	
<b>Other non-suppliers debt</b>						
9. NHIF & NSSF June 2023		June 2023	0.00	0.00	13,086	
<b>Sub-Total</b>					<b>13,086</b>	
<b>Grand Total</b>					<b>676,601</b>	

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Asset class	Date purchased	Type of asset/no available	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2023
Land	N/A	Land	Mile 46 kajiado west.	16,200,000	-		16,200,000
Buildings and structures	-		-	31,500,000			31,500,000
Motor vehicles	07/08/2020	School bus	-	6,290,500		314,525	5,975,975
Office equipment, furniture and fittings				390,000			390,000
ICT Equipment, and Other ICT Assets	-	S		410,000			410,000
Tools and apparatus		-		455,000	-		455,000
Textbooks				1000,000			1000,000
Other Machinery and Equipment				100,000			100,000
Heritage and cultural assets		N/A		N/A	-	-	-
Intangible assets- software		1. Zeraki analytics		25,000			25,000
<b>Total</b>				<b>56,370,500</b>			<b>56,055,975</b>