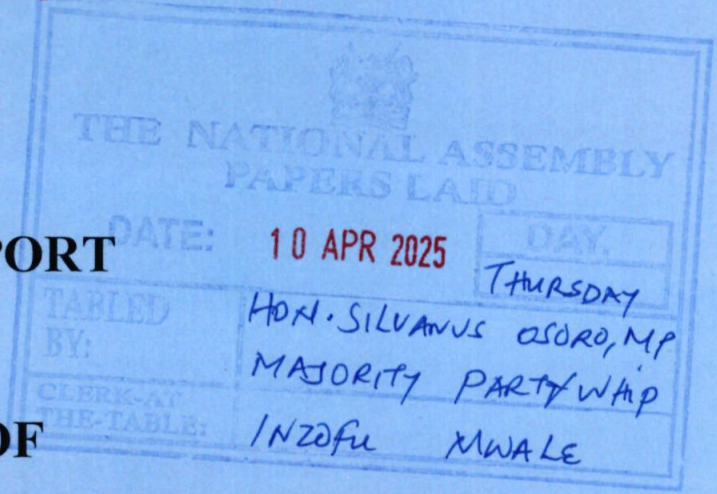
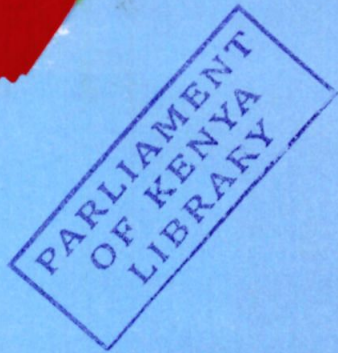


REPUBLIC OF KENYA



*Enhancing Accountability*



**REPORT**

**OF**

**THE AUDITOR-GENERAL**

**ON**

**MOI NYABOHANSE GIRLS' HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

**MIGORI COUNTY**

Revised 30<sup>th</sup> June 2023.



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**MOI NYABOHANSE GIRLS HIGH SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2023**

---

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**1. Acronyms and Glossary of Terms**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year

**2. Key School Information and Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in MIGORI County, MABERA Sub-County.

The school was registered in 1982 under registration number GP/A/3305/2005 and is currently categorized as a *National* public school established, owned or operated by the Government.

The school is a boarding school and had 936 students as at 30<sup>th</sup> June 2023. It has 18 streams and 34 teachers of which 10 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	PROF. JOSEPH CHACHA	Chairman	JUNE 2022
2	MRS DEBORA AMAUKA	Secretary- Principal	JUNE 2022
3	MRS BAHATI MWITA	Member	JUNE 2022
4	MRS ESTHER GIKONYO	Member	JUNE 2022
5	MR MARK GIKARO	Member	JUNE 2022
6	MR DANIEL WAMBURA	Member	JUNE 2022
7	MRS EMMY KIGET	Member – Rep CEB	JUNE 2022
8	MR FREDRICK OBIERO	Member Rep Teachers	JUNE 2022
9	MR JOHN OUMA MR JOSEPH MOKAMI MRS EVERLINE OGOLA	3 Members - Sponsor	JUNE 2022
10	MR JOSEPH CHACHA	Member - Community	JUNE 2022
11	MRS TERESIA NCHAMA	Member Special Needs	JUNE 2022
12	MS CHARITY AMONDI	Rep Students	JUNE 2022

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule par 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

<b>Ref:</b>	<b>Name of Committee</b>	<b>Names of Members</b>	<b>Designation</b>	<b>Number of meetings attended during the year</b>
1	Executive Committee	PROF JOSEPH CHACHA MRS DEBORA AMUKA MR MAURICE ADIPO MR JOHN WILLIAM AUMA MRS EVERLINE OGOLA		2 OUT OF 3
2	Audit Committee	PROF JOSEPH CHACHA MRS DEBORA AMUKA MR JOHN WILLIAM MR MAURICE ADIPO MRS EVERLINE OGOL		1 OUT OF 3
3	Finance, procurement and general purposes Committee	MR MARK MANKO MR JOSEPH CHACHA MRS ESTHER GIKONYO PROF JOSEPH CHACHA MR JOHN WILLIAM MRS DEBORA AMUKA	CHAIRMAN MEMBER MEMBER MEMBER MEMBER SECRETARY	3 OUT OF 3
4	Academic Committee	MR GEORGE SEDA MR BAHATI MWITA MR MAURICE ADIPO PROF. JOSEPH CHACHA MRS DEBORA AMUKA	CHAIRMAN MEMBER MEMBER MEMBER SECRETARY	3 OUT OF 3

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

5	Development Committee	MR JOSEPH CHACHA MRS DEBORA AMUKA MR JOHN WILLIAM MRS EVERLINE OGOLA		3 OUT OF 3
6	Discipline and welfare Committee	MRS TERESA NCHAMA MR FREDRICK OBIERO MRS EVERLINE OGOLA PROF. JOSEPH CHACHA MR JOHN WILLIAM MRS DEBORA AMUKA	CHAIRLADY MEMBER MEMBER MEMBER MEMBER SECRETARY	1 OUT OF 3

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023 the School day-to-day management was under the following persons:

<b>Ref:</b>	<b>Designation</b>	<b>Name</b>	<b>Identification</b>
1	Principal	MRS DEBORAH AMUJKA	TSC No.349118
2	Deputy Principal	MRS JANET OMAMBIA	TSC No.390017
3	School Bursar	MRS TABITHA MAIGWA	ID No.10792292

**(e) Schools contacts**

Post Office Box: 29 ISEBANIA  
Telephone: 0725619428  
E-mail: moinyabohansegirls@gmail.com

**(f) School Bankers**

The School operates 7 Bank Accounts as follows

1 TUITION ACCOUNT

Name of Bank: COOPERATIVE  
Branch MIGORI  
Account No 1139077128000

2 OPERATIONS ACCOUNT

Name of Bank: COOPERATIVE  
Branch MIGORI  
Account No 1139077128001

3 SCHOOL FUND ACCOUNT

Name of Bank: KCB  
Branch MIGORI  
Account No 1127080083

4 SAVINGS ACCOUNTS

Name of Bank: KCB  
Branch MIGORI  
Account No 1106195841

5 SAVINGS ACCOUNTS

Name of Bank: COOPERATIVE  
Branch MIGORI  
Account No 1129077128000

6 MIFACCOUNT

Name of Bank: KCB  
Branch ISIBANIA  
Account No 1170456855

7 CDF ACCOUNT

Name of Bank: KCB  
Branch ISIBANIA  
Account No 1127080083

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

a) Financial performance

- *Surplus / deficit for the year and a comparison of the same for the last three years*

<i>Year</i>	<i>Deficit</i>	<i>Surplus</i>
	<i>Kshs</i>	<i>Kshs</i>
<i>31<sup>st</sup> December 2021</i>		<i>8,947,181.51</i>
<i>30<sup>th</sup> June 2022</i>		<i>2,586,318.58</i>
<i>30<sup>th</sup> June 2023</i>	<i>(4,228,671.94)</i>	

- *Capitation grants from the Ministry of Education for the last three years*

<i>Year</i>	<i>Capitation Grant</i>
	<i>Kshs</i>
<i>31<sup>st</sup> December 2021</i>	<i>7,950,225.75</i>
<i>30<sup>th</sup> June 2022</i>	<i>15,502,159.00</i>
<i>30<sup>th</sup> June 2023</i>	<i>13,567,955.75</i>

- *Ratio of capitation grant per student over the last three years*

<i>Year</i>	<i>Ratio of Capitation Per student</i>
	<i>Kshs</i>
<i>31<sup>st</sup> December 2021</i>	<i>11,221.30</i>
<i>30<sup>th</sup> June 2022</i>	<i>20,089.10</i>
<i>30<sup>th</sup> June 2023</i>	<i>19,138.40</i>

- *A three – year overview of growth of other income (s) earned by the school.*

<i>Year</i>	<i>Growth of Income earned by School</i>
	<i>Kshs</i>
<i>31<sup>st</sup> December 2021</i>	<i>25,698,765.00</i>
<i>30<sup>th</sup> June 2022</i>	<i>59,487,503.00</i>
<i>30<sup>th</sup> June 2023</i>	<i>60,930,500.75</i>

- A three year overview of growth in expenditure of the school*

<i>Year</i>	<i>Growth of Expenditure of the School</i>
	<i>Kshs</i>
<i>31<sup>st</sup> December 2021</i>	<i>25,478,199.24</i>
<i>30<sup>th</sup> June 2022</i>	<i>72,403,343.42</i>
<i>30<sup>th</sup> June 2023</i>	<i>78,727,128.44</i>

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

➤ *Movement of debtors of the school over the last three years*

<i>Year</i>	<i>Movement of Debtors</i>
	<i>Kshs</i>
<i>31<sup>st</sup> December 2021</i>	7,491,371.00
<i>30<sup>th</sup> June 2022</i>	14,468,115.00
<i>30<sup>th</sup> June 2023</i>	15,950,378.00

➤ *Movement of creditors of the school over the last three years*

<i>Year</i>	<i>Movement of Creditors</i>
	<i>Kshs</i>
<i>31<sup>st</sup> December 2021</i>	931,798.00
<i>30<sup>th</sup> June 2022</i>	7,120,109.00
<i>30<sup>th</sup> June 2023</i>	8,658,765.00

➤ *Movement of cash and bank balances over the last three years*

<i>Year</i>	<i>Movement of Cash Balances</i>
	<i>Kshs</i>
<i>31<sup>st</sup> December 2021</i>	4,204,012.93
<i>30<sup>th</sup> June 2022</i>	10,174,630.15
<i>30<sup>th</sup> June 2023</i>	6,002,351.21

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Years	Teacher-Student Ratio	No Of Teachers Recruited	No of Teachers Transferred/Retired	No of Teachers Employed by TSC	No Of Teachers Employed by BOM
31 <sup>st</sup> December 2021	1:37				
31 <sup>st</sup> December 2022	1:28				
30 <sup>th</sup> June 2023	1:28				

Subjects	Eng	Kisw	Maths	Chem	Physics	Hist	Bio	H/s cie	Comp	Busin ess	Geo g	Agr ic	CR E	FRE NC H
Years														
30 <sup>h</sup> June 2021	4	4	4	3	2	5	5	1	1	3	4	2	2	1
30 <sup>h</sup> June 2022	4	4	4	3	2	5	5	1	1	3	4	2	2	1
30 <sup>h</sup> June 2023	4	4	4	3	2	5	5	1	1	3	4	2	2	1
Shortage of Teachers per Subject														

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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b) Mean score in the 2020 To 2022 KCSE

<i>Years</i>	<i>No Of Candidates sitting KCSE</i>	<i>No Transitioning To Higher Learning</i>	<i>KCSE Mean Score</i>	<i>Comment in Comparison To School's Set Mean Score</i>	<i>Deviation</i>
<i>2021</i>	<i>162</i>		<i>6.2562</i>		
<i>2022</i>	<i>186</i>		<i>6.843</i>		
<i>2023</i>					

c) Capacity of the school

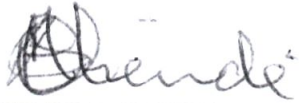
<i>No of Students</i>	939								
<i>Facilities</i>	<i>Dormitories</i>	<i>D/Halls</i>	<i>Science Labs</i>	<i>Toilets</i>	<i>Water Tanks</i>	<i>Classes</i>	<i>Kitchen</i>	<i>Sch.bus</i>	<i>Library</i>
<i>No of Facilities</i>	9	1	2	63	17	18	1	1	1
<i>Shortage of Facilities</i>	0	0	1	0	0	2	0	0	0

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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a) Development projects carried out by the school:

Year	Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
2021						
2022	2 STOREY DORM	MIF/TIG		42,000,000	34,000,000	
2023	1 STOREY CLASSROOM	MIF	ON GOING		4,000,000	



MRS DEBORA AMUKA

School Principal

**3. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *MOI NYABOHANSE GIRLS SEC SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2023, and of the school's financial position as at that date.

PROF. JOSEPH CHACHA

**Name:** 

**Designation:** Chairman, School Board of Management

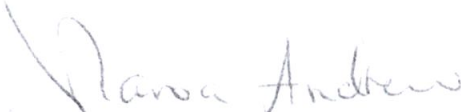
**Date:** 21/7/2024

MRS DEBORA AMUKA

**Name:** 

**Designation:** School Principal & Secretary to Board of Management

**Date:** 02-7/2024

**Name:** 

**Designation:** Bursar/ Finance Officer

**Date:**   
02/07/2024

**4. Report Of The Independent Auditors *(To be attached)***

# REPUBLIC OF KENYA



*Enhancing Accountability*

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Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke

HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON MOI NYABOHANSE GIRLS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – MIGORI COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Moi Nyabohanse Girls' High School – Migori County set out on pages 1 to 20, which comprise the statement of financial assets and financial liabilities as at 30 June, 2023, and the statement of receipts

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*Report of the Auditor-General on Moi Nyabohanse Girls' High School for the year ended 30 June, 2023 – Migori County*

and payments, statement of cash flows and summary statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Moi Nyabohanse Girls' High School – Migori County for the financial year ended 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in Capitation Grants**

The statement of receipts and payments reflects capitation grants for tuition and operations amount of Kshs.2,527,500 and Kshs.7,353,456 as disclosed in Notes 1 and 2 to the financial statements. Review of the NEMIS capitation disbursements made to the School against the amount received by the School revealed an amount of Kshs.2,902,633 whereas the NEMIS capitation reflects an amount of Kshs.2,996,133, resulting to an unexplained variance of Kshs.93,500.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations of Kshs.2,527,500 and Kshs.7,353,456 could not be confirmed.

#### **2. Long Outstanding Receivables**

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.15,950,378 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.8,422,875 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.8,422,875 could not be confirmed.

#### **3. Variances in the Financial Statements**

The statement of budgeted versus actual amounts reflects variances on statement of receipts and payments amounts as follows:

The statement of receipts and payments reflects Kshs.Nil miscellaneous receipts while the corresponding Note 5 to the financial statements reflects totalling Kshs.10,695,132 resulting to unreconciled variance of Kshs.10,695,132.

The statement of budgeted versus actual amounts reflects income from boarding equipment and stores totalling Kshs.32,327,143 while Note 4 to the financial statements reflects Kshs.39,854,626 resulting to unreconciled variance of Kshs.7,527,483.

The statement of receipts and payment reflects total receipts of Kshs.74,498,457 while statement of budgeted versus actual recalculated total income is Kshs.66,978,660 resulting to a variance of Kshs.7,519,797.

The statement of receipts and payment reflects payments totalling Kshs.78,727,128 while statement of budgeted versus actual amounts recalculated payments total Kshs.78,719,442 resulting to unexplained variance of Kshs.133,017.

In the circumstances, the accuracy and completeness of the statement of budgeted versus and actual amounts and statement of receipts and payments could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Moi Nyabohanse Girls' High School - Migori County Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.62,985,914 and Kshs.66,978,660 respectively, resulting to an over-funding of Kshs.3,992,746 or 6% of the budget. However, the School spent a balance of Kshs.78,586,425 against actual receipts of Kshs.66,978,660, resulting to an under-utilization of Kshs.11,607,765 or 17% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else

has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.63,993,487 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.766,000 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.766,000 could not be confirmed.

### **2. Excess Supply of Books**

During the year/period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed one thousand nine hundred and fifty-two (1,952) books to the School while only one thousand eight hundred and twenty-four (1,824) books were issued to the students, resulting to an unexplained excess text books of one hundred and twenty-eight (128) books in the School store.

In the circumstances, value for money on the excess one hundred and twenty-eight (128) text books could not be confirmed.

### **3. Long Outstanding Payables**

The statement of financial assets and financial liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.8,658,765. However, included in the balance are trade payables balance of Kshs.7,898,325 which had been outstanding for more than one (1) year. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract(s) are reflected in approved budget estimates.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

### **4. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements**

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

Pagination on the table of content from item No. 6 on statement of receipts and payments for the year ended 30 June, 2023 to item No. 14 on Annexes is not as per the reporting template. In addition, the paging is wrongly stated in roman numbers.

The disclosure at Annex 2 on summary of fixed assets register omitted critical information on historical cost at the beginning and end of the period and additions and disposals during the period.

Note 19 to the financial statements under other important disclosures on stock/inventory is blank even though there were physical balances for various items in the stores.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

## **5. Late Submission of Financial Statements for Audit**

During the year under review, Management submitted the financial statements to the Auditor-General on 7 May, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three (3) months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

24 January, 2025

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**5. Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2023**

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>Receipts</b>			
Government grants for tuition	1	2,527,499.50	2,888,416.00
Government grants for operations	2	7,353,456.25	8,272,743.00
Government Grants for infrastructure	3	3,687,000.00	4,341,000.00
School fund income- parents' contributions	4	60,930,500.75	59,487,503.00
Miscellaneous incomes	5		
<b>Total Receipts</b>		<b>74,498,456.50</b>	<b>74,989,662.00</b>
<b>Payments</b>			
Tuition	6	2,913,626.00	2,168,375.00
Operations	7	5,564,158.00	8,341,996.58
Infrastructure	8	6,255,857.00	5,193,500.00
Boarding and school fund	9	63,993,487.44	56,699,471.84
<b>Total Payments</b>		<b>78,727,128.44</b>	<b>72,403,343.42</b>
<b>Surplus/Deficit</b>		<b>(4,228,671.94)</b>	<b>2,586,318.58</b>

The school financial statements were approved on \_\_\_\_\_ 2023 and signed by:

PROF. JOSEPH CHACHA

Name: 

Chair BOM

Date: 2/7/2024

MRS DEBORA AMUKA

Name: 

School Principal/ Secretary to BOM

Date: 02/07/2024

Name: 

Bursar/ Finance Officer

Date: 02/07/2024

**NOTE: The ksh 10,695,132 appearing as miscellaneous income in cash flow statement and note 5 can not be in miscellaneous income in the receipt and payment statement because the receipt and payment is prepared in a cruel bases while the cash flow statement is prepared in cash bases**


*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**6. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2023**

Description	Note	2022-2023 Kshs	2021-2022 Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	2,438,723.86	6,027,075.00
Cash balances	11	12,626.20	46,165.00
Short term investments	12	3,551,001.15	4,101,390.15
<b>Total cash and cash equivalent</b>		<b>6,002,351.21</b>	<b>10,174,630.15</b>
Accounts receivables	13	15,950,378.00	14,468,115.00
<b>Total financial assets</b>		<b>21,952,729.21</b>	<b>24,642,745.15</b>
<b>Financial liabilities</b>			
Accounts payables	14	8,658,765.00	7,120,109.00
<b>Net financial assets</b>		<b>13,293,964.21</b>	<b>17,522,636.15</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	17,522,636.15	14,936,317.57
Surplus/deficit for the year		(4,228,671.94)	2,586,318.58
<b>Net financial position</b>		<b>13,293,964.21</b>	<b>17,522,636.15</b>

The school's financial statements were approved on \_\_\_\_\_ 2023 and signed by:

PROF. JOSEPH CHACHA

Name: 

Chair BOM

Date: 21/1/2024

MRS DEBORA AMUKA

Name: 

School Principal/ Secretary to  
BOM

Date: 02-7-2024

Name: 

Bursar/ Finance Officer

Date: 02/07/2024



*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Statement Of Cash Flows For The Financial Year Ended 30<sup>th</sup> June 2023

Description	Note	2022-2023 Kshs	2021-2022 Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition		2,527,499.50	2,888,416.60
Government grants for operations		7,353,456.25	8,272,743.30
Government grants for infrastructure		3,687,000.00	4,341,000.00
School fund income- parents contributions/ fees		53,403,017.75	59,487,503.00
Other income		10,695,132.00	3,391,337.39
<b>Total receipts</b>		<b>77,666,105.50</b>	<b>78,381,000.29</b>
<b>Payments</b>			
Cash outflows for tuition		2,913,626.00	2,168,375.00
Cash outflows for operations		5,423,455.00	8,341,996.58
Cash outflows for infrastructure		6,255,857.00	5,193,500.00
Cash outflows Boarding/lunch and school fund payments		67,245,446.44	56,699,471.84
<b>Total payments</b>		<b>81,838,384.44</b>	<b>72,403,343.42</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>(4,172,278.94)</b>	<b>5,977,656.87</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets			
Proceeds from sale of asset			
Purchase of investments			
<b>Net cash inflow/outflows from investing activities</b>			
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
<b>Net cash inflow/outflow from financing activities</b>			
<b>Net increase/decrease in cash and cash equivalents</b>		<b>(4,172,278.94)</b>	<b>5,977,656.87</b>
Cash and cash equivalent at beginning of the FY2022		10,174,630.15	4,196,973.28
<b>Cash and cash equivalent at end of the FY2023</b>		<b>6,002,351.21</b>	10,174,630.15

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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The school's financial statements were approved on \_\_\_\_\_ 2023 and signed by:

PROF. JOSEPH CHACHA

Name:



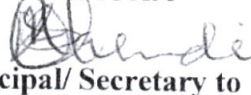
Chair BOM

Date:

2/7/2024

MRS DEBORA AMUKA

Name:

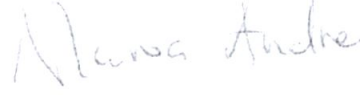


School Principal/ Secretary to  
BOM

Date:

02-7-2024

Name:



Bursar/ Finance Officer

Date:



**MOI NYABOHANSE GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**7. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
<b>Receipts</b>					
<b>(1) Capitation Grant on Tuition</b>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	3,288,264		3,288,264	2,527,499.50	76.86%
Exams And Assessment					
<b>(2) Capitation Grant on Operations</b>					
Other Votes	7,458,900		7,458,900	6,649,481.25	89.15%
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical	1,587,000		1,587,000	187,100.00	11.79%
Administration Costs					
Activity	1,190,250		1,190,250	516,875	43.43%
Gratuity					

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

<b>Receipt/Expenses Item</b>	<b>Original Budget</b>	<b>Adjustments</b>	<b>Final Budget</b>	<b>Actual On Comparable Basis</b>	<b>% Of Utilization</b>
	<b>a</b>	<b>b</b>	<b>c=a+b</b>	<b>d</b>	<b>e=d/c %</b>
	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>
<b>3) FDSE for infrastructure</b>					
Maintenance & Improvement MoE	3,967,500		3,967,500	3,687,000.00	92.93%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Bank charges				7,686	
<b>(4) Fees Charged on Parents</b>					
Other Votes	17,023,220		17,023,220	17,735,066.55	104.18%
Repairs And Maintenance	2,116,000		2,116,000	2,491,458.00	117.74%
Local Transport / Travelling					
Electricity And Water					
Medical					
Administration Costs					
Activity	740,600		740,600	849,350.00	114.68%
SMASSE					
BES	25,614,180		25,614,180	32,327,143.20	126.21%
<b>5) Miscellenous Income</b>					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a Kshs	b Kshs	c=a+b Kshs	d Kshs	e=d/c % Kshs
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
<b>Total Income</b>	<b>62,985,914</b>		<b>62,985,914</b>	<b>66,970,973.50</b>	<b>107.59%</b>
<b>(6) Expenditure For Tuition</b>					
Textbooks					
Reference Materials	150,000		150,000	133,227	88.82%
Exercise Books	780,000		780,000	645,000	82.69%
Laboratory Equipment	662,002		662,002	604,600	91.33%
Internal Exams	500,000		500,000	260,984	52.20%
Teaching / Learning Materials	1,500,000		1,500,000	1,268,375.00	84.56%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges				1,440	
<b>(7) Expenditure For Operations</b>					
Personnel Emoluments	4,409,980		4,409,980	3,948,138	86.34%
Repairs, Maintenance &	500,000		500,000	340,100	68.02%

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

<b>Receipt/Expenses Item</b>	<b>Original Budget</b>	<b>Adjustments</b>	<b>Final Budget</b>	<b>Actual On Comparable Basis</b>	<b>% Of Utilization</b>
	<b>a</b>	<b>b</b>	<b>c=a+b</b>	<b>d</b>	<b>e=d/c %</b>
	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>
Improvements					
Local Transport / Travelling	243,811		243,811	104,600	42.90%
Electricity, Water and Conservancy	400,000		400,000	258,000	64.50%
Medical					
Administration Costs	900,000		900,000	605,000	67.22%
Activity Expenses	394,863		394,863	308,320	78.08%
Gratuity					
SMASSE					
<b><i>(8) Expenditure For infrastructure</i></b>					
Construction of classrooms	7,309,750		7,309,750	6,248,171	85.48%
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
<b><i>(9) Expenditure For school fund/lunch/boarding</i></b>					
Personnel Emoluments	6,700,000		6,700,000	4,748,015	70.87%
RMI					
Local Transport / Travelling	3,000,000		3,000,000	2,714,805	90.49%

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Electricity, Water and Conservancy	3,679,391		3,679,391	3,410,940	92.70%
Medical Expenses	150,000		150,000	53,741	35.83%
Administration Costs	5,322,220		5,322,220	5,717,873.44	107.43%
Activity	2,000,000		2,000,000	2,333,740	116.69%
Gratuity					
Boarding Equipment and Stores	80,123,428		80,123,428	45,014,373	56.18%
Expend on Income Gener.Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
<b>Totals</b>	<b>118,725,445</b>		<b>118,725,445</b>	<b>78,586,425.44</b>	<b>66.19%</b>

**8. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imp rest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**5. Accounts Receivable**

For the purposes of these financial statements, imp rests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023.

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**9. Notes to the Financial Statements**

**1 Government Grants for Tuition**

Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials		
Others ( <i>specify</i> )*	2,527,499.50	2,888,416.60
<b>Total</b>	<b>2,527,499.50</b>	<b>2,888,416.60</b>

**2 Government Grants for Operations**

Personnel Emoluments		
Repairs And Maintenance		
Local Transport / Travelling		
Electricity And Water		
Medical		
Administration Costs	187,100.00	
Activity	0	
Other Vote Heads	516,875.00	
<b>Total</b>	<b>6,649,481.25</b>	<b>8,272,743.30</b>
	<b>7,353,456.25</b>	<b>8,272,743.30</b>

**3 Government Grants for infrastructure**

Maintenance & Improvement	3,687,000.00	4,341,000.00
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other ( <i>specify</i> ) (NGCDF and County govt.		
<b>Total</b>	<b>3,687,000.00</b>	<b>4,341,000.00</b>

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**4 School Fund Income -Parents Contribution/Fees**

Personnel emoluments		
Repairs and maintenance	2,491,458.00	2,859,394.00
Local transport / travelling		
Electricity and water		
Medical		
Administration costs		
Activity	849,350.00	1,262,084.00
Fee on Boarding Equipment and stores	39,854,626.20	35,340,464.00
PA Levies*		
Others Votes	17,735,066.55	20,025,561.00
<b>Total</b>	<b>60,930,500.75</b>	<b>59,487,503.00</b>

**5 Miscellaneous Incomes**

Rent Income		
Income From Farming Activities		
Pre-Paid Fee	760,440	
Elimu Sacco	832,207	
Fee Arrears	5,700,587	
Union Dues	29,092	
Nssf	459,350	
Bursary	2,274,181	
Salary Advance	474,675	
Nhif	119,600	
R/D Cheques	45,000	
<b>Total</b>	<b>10,695,132</b>	

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Notes to the Financial Statements (continued)**

**6 Tuition**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Exercise Books	645,000.00	276,500.00
Textbooks		
Reference materials	133,227.00	
Laboratory Equipment	604,600.00	123,870.00
Teaching / Learning Materials	1,268,375.00	1,764,693.00
Internal Exams	260,984.00	
Teachers Guides		
Bank Charges	1,440.00	3,312.30
Others ( <i>specify</i> )		
<b>Total</b>	<b>2,913,626.00</b>	<b>2,168,375.30</b>

**7 Operations**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	3,948,138.00	7,237,602.00
Service Gratuity		
Administration Cost	605,000.00	5,774.58
Repairs And Maintenance & Improvements	340,100.00	
Local Transport / Travelling	104,600.00	19,920.00
Electricity And Water	258,000.00	240,000.00
Medical		
Activity Expenses	308,320.00	838,700.00
Insurance Cost		
Others ( <i>specify</i> )		
<b>Total</b>	<b>5,564,158.000</b>	<b>8,341,996.58</b>

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
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**Notes to the Financial Statements (continued)**

**8 Infrastructure**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Construction of classrooms	6,248,171.00	5,193,500.00
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Bank Charges	7,686.00	
<b>Total</b>	<b>6,255,857.00</b>	<b>5,193,500.00</b>

**9 Boarding and School Fund**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	4,748,015.00	
Activity	2,333,740.00	313,400.00
Repairs And Maintenance & Improvements		2,073,000.00
Local Transport / Travelling	2,714,805.00	
Electricity And Water	3,410,940.00	300,000.00
Medical Expenses	53,741.00	
Administration Costs	5,717,873.44	373,890.84
Lunch Program me		
Bank Charges		
Expenses On Income Generating Activities		
Fee On Boarding Equipment and Stores	45,014,373.00	44,980,842.00
Rent Expenses		
Insurance Cost ( <i>Life Property</i> )		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Others Votes		
<b>Total</b>	<b>63,993,487.44</b>	<b>8,658,339.00</b> <b>56,699,471.84</b>

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
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**Notes to the Financial Statements (continued)**

**10 Bank Accounts**

<b>Account Name &amp; Currency</b>	<b>Status</b>	<b>Bank Account Number</b>	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Active/Dormant</b>		<b>Kshs</b>	<b>Kshs</b>
Tuition Account	Active	1139077128000	554,420.70	913,547.20
Operations Account	Active	1139077128001	639,732.12	260,821.87
School Fund Account	Active	1127080083	178,692.04	2,171,649.93
MIF Account	Active	1170456855	1,065,879.00	2,681,056.00
<b>Total</b>			<b>2,438,723.86</b>	<b>6,027,075.00</b>

**11 Cash In Hand**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Notes and Coins	12,626.20	46,165.00
<b>Total</b>	<b>12,626.20</b>	<b>46,165.00</b>

**12 Short Term Investments**

<b>Description</b>	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Savings A/C1106195841	276,796.49	2,801,096.49
Savings A/C 01129077128000	3,274,204.66	1,300,293.66
Fixed Deposit accounts		
Other Investments		
<b>Total</b>	<b>3,551,001.15</b>	<b>4,101,390.15</b>

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
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**Notes to the Financial Statements (continued)**

**13 Accounts Receivable**

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	15,950,378.00	14,123,482.00
<b>Other Non-Fees Receivables</b>		0
Elimu Sacco		72,480.00
NSSF		156,129.00
Union		16,624.00
R/D CHQS		74,000.00
NHIF		25,400.00
<b>Total</b>	<b>15,950,378.00</b>	<b>14,468,115.00</b>

**13 b Ageing Analysis of Accounts Receivable**

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year				
Between 1- 2 years	7,527,483.00	47.19%	7,271,513.00	51.49%
Between 2-3 years	1,920,126.00	12.04%	6,851,969.00	48.51%
Over 3 years	6,502,749.00	40.77%	0	
<b>Total (should tie to note 13 a)</b>	<b>15,950,358.00</b>	<b>100%</b>	<b>14,123,482.00</b>	<b>100%</b>

**14 Accounts Payable**

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	7,898,325.00	6,360,799.00
Prepaid Fees	760,440.00	
Bursary		592,710.00
Salary Advance		166,600.00
Caution money		
Other payables ( <i>specify</i> )		
<b>Total</b>	<b>8,658,765.00</b>	<b>7,120,109.00</b>

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**Notes to the Financial Statements (continued)**

**14a. Ageing Analysis of Accounts Payable**

	2022-2023		2021-2022	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year				
Between 1- 2 years	7,898,325.00	100%	6,360,799.00	100%
Between 2-3 years				
Over 3 years				
<b>Total (should tie to note 14)</b>	<b>7,898,325.00</b>	<b>100%</b>	<b>6,360,799.00</b>	<b>100%</b>

**15 Fund Balance Brought Forward**

	2022-2023	2021-2022
Bank Balances	2,438,723.86	6,027,075.00
Cash Balances	12,626.20	46,165.00
Short Term Investments	3,551,001.15	4,101,390.15
Receivables	15,950,358.00	<b>14,468,115.00</b>
Payables	(8,658,765.00)	(7,120,109.00)
<b>Total</b>	<b>13,293,944.21</b>	<b>17,522,636.15</b>

*MOI NYABOHANSE GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 Non-current Liabilities Summary**

	2022	2023
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
<b>Total</b>		

**17 Biological assets**

	2022	2023
Cattle		
Goats		
Trees		
Coffee Or Tea Plantation		
Poultry		
Others (specify)		
<b>Total</b>		

**18 Borrowings**

Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
<b>Balance at the end of the year</b>		

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**Other important disclosure notes**

**19 Stock/ Inventory**

	2022/2023	2021/2022
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

**20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

	Description of issues	Management comments		

MRS DEBORA AMUKA

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Sign and Date  
Principal

02-7-2024



13. HUMPHREY OMORO	323,300			323,300		
14. VUMA BIOFUELS	110,000			110,000		
15. COMSOL NETWORKS	655,552			655,552		
<b>Sub-Total</b>	<b>7,686,825</b>			<b>7,686,825</b>	<b>6,360,799.00</b>	
<b>Supply Of Services</b>						
16.						
17.						
18.						
<b>Sub-Total</b>						
<b>Grand Total</b>	<b>7,686,825</b>			<b>7,686,825</b>	<b>6,360,799.00</b>	

**Annex 2 – Summary of Fixed Assets Register**

Asset Class		Balance carried over (KShs) 31 <sup>st</sup> July 2022	Additions during the year (KShs)	Disposals during the year (KShs)	Balance as at (KShs) 30 <sup>th</sup> June 2023
Land	7 ACRES				
Buildings And Structures	39 BUILDING				
Motor Vehicles	1 BUS				
Office Equipment, Furniture And Fittings	3066 PIECES				
Textbooks	26,000 TEXT BOOK				
ICT Equipment	35 COMPUTER & 8 PRINTERS				
Tools And Apparatus	7,000 PIECES				
Other Machinery And Equipment	6 MACHINERY				
Heritage And Cultural Assets					
Intangible Assets- Soft Ware	5 SOFTWARES				
<b>Total</b>					