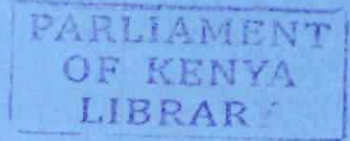


REPUBLIC OF KENYA



Enhancing Accountability

REPORT



OF

THE AUDITOR-GENERAL


ON

BURA GIRLS HIGH SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2023

TAITA/TAVETA COUNTY

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 05 MAR 2025	
DAY: Wednesday	
TABLED BY:	Hon. Naomi Waga Deputy Majority Party Whip
CLERK-AT THE TABLE:	A. Shubuko

Revised 30th June 2023.



OFFICE OF THE AUDITOR GENERAL
P.O. Box 95707, MOMBASA
28 SEP 2023
RECEIVED
COAST REGIONAL OFFICE

(Add your School Logo)



(Indicate the name of the school)

Bura Girls High School

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

(Leave this page blank)

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2023

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(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2023

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2023

2. Key School Information and Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Taita Taveta County, Mwatate Sub-County**.

The school was registered in **12/3/2010** under registration number **GP/A/8343/10** and is currently categorized as a **National (National, Extra County, County and Sub County)** public school established, owned or operated by the Government.

The school is a boarding school and had **1,207** number of students as at **30th June 2023**. It has **06** streams and **41** teachers of which **10** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MS. RENALDAH MBOJE	Chairlady	30/1/2020
2	Ms.EUNICE M WAMBUA	Secretary - Principal	30/1/2020
3	DR.MIKE ORINA	Member -Parent	30/1/2020
4	MR.VICTOR ADERA	Member -Parent	30/1/2020
5	MR.BERNAD MUTUA	Member -Parent	30/1/2020
6	MRS JOYCE MGHOI	Member-Community	30/1/2020
7	MR.EPHRON MJOMBA	Member-Community	30/1/2020
8	MR.KENYATTA MNYAURO	Member – Rep CEB	30/1/2020
9	Ms.HILDA FURAHA	Member Rep Teachers	30/1/2020
10	FR.REGNARD MWANYASI	3 Members - Sponsor	30/1/2020
11	MR.BONIFACE MACHU	Member - Sponsor	30/1/2020
12	MR.NICHOLUS RONO	Member Special Needs	30/1/2020
13	MARIA JOY MAMBEMBE	Rep Students	30/1/2020
14	THOMAS NJULU	Member-Special interest	30/1/2020
15	Ms.MIRIAM MGHOI	Member-Sponsor	30/1/2020
16	MR.BENSON KUBO	Member-Parents	30/1/2020
17	MR.LIVERSON MWASERE	Member-Co-opted	30/1/2020
18	MS.STELLA YULA	Member-Parents	30/1/2020
19	MR.MICHAEL ORAWO	Member-Co-oted	30/1/2020

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attend the year	
1	Executive Committee				
	1	MS.EUNICE WAMBUA	SECRETARY	3	3
	2	FR.REGINALD MWANYASI	SPONSOR	3	3
	3	MS.MIRIAM MGHOI	MEMBER	3	3
	4	MR.BENSON KUBO	PTA CHAIRMAN	3	3
	5	MR.VICTOR ADERA	MEMBER	3	3
	6	MS.RENALDA MOJE	BOM CHAIRLADY	3	2
2	Audit Committee				
	1	MS.EUNICE WAMBUA	SECRETARY	2	2
	2	MR.EPHRON MJOMBA	CHAIRMAN	2	2
	3	MDM.STELLA YULA		2	2
	4	MR.VICTOR ADERA		2	2
	5	MR.KENYATTA MUNYAURO		2	2
	6	MR.BONIFACE MACHU		2	1
	7	MR.BENARD MUTUA		2	2
3	Finance,procurement and general purposes Committee				
	1	MS.EUNICE WAMBUA		4	4

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2023

	2	MR.MICHAEL ORAWO		4	4
	3	MR.KENYATTA MUNYAURO		4	4
	4	MR.NICHOLAS RONO		4	4
	5	MS.MIRIAM MGHOI		4	4
	6	MR.EPHRON MJOMBA		4	4
	7	DR.MIKE ORINA		4	4
4	Academic/Displine Committee				
	1	MS.EUNICE WAMBUA		2	2
	2	MR.LIVERSON MWASERE		2	2
	3	MS.MIRIAM MGHOI		2	2
	4	MS.JOYCE MGHOI		2	2
	5	MS.HILDA FURAHA		2	2
	6	MS.STELLA YULA		2	2
	7	MR.BENSON KUBO		2	2
5	Development Committee				
	1	MRS.VICTORINE MSHOTE	SECRETARY	4	4
	2	MS.RENALDA MBOJE		4	0
	3	MR.BENSON KUBO		4	4
	4	MR.THOMAS NJULU	CHAIRMAN	4	4
	5	MS.EUNICE WAMBUA		4	4
	6	MR.MICHAEL ORAWO		4	4
	7	SUB-COUNTY DIRECTOR ED		4	3
6	Discipline and welfare Committee				
7	Adhoc Committee (if any during the year)				

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2023

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	EUNICE .M.WAMBUA	TSC No.372015
2	Deputy Principal	VICTORINE MSHOTE	TSC No.274620
3	School Bursar	GRANTON MWANGEMI	ICPAK No. N/A
4	Other (specify)		

(e) Schools contacts

Post Office Box: 81-80311 NG'AMBWA
Telephone: 0721257694
E-mail: buragirls@yahoo.com
Website: XXXXXXXX
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

Name of Bank: KENYA COMMERCIAL BANK
Branch: WUNDANYI.
Account Numbers 1.Boarding (Main) account 1103788175
2. Operation account 1103799651
3. Tuition account 1103789562
4. Infrastructure 1214873693
5. Bura Girls savings account 1102655872

Name of the Bank: ABSA BANK
Branch: Voi
Account Number: 0541004610

Postal Address.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2023

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

SUMMARY REPORT OF SCHOOL PERFORMANCE 2020 TO 2023				
S/ N O	PERFORMANCE CRITERIA	YEAR ENDED JUNE 2023	YEAR ENDED JUNE 2022	YEAR ENDED JUNE 2021
1	<i>SURPLUS/DEFICIT FOR YEAR</i>	11,962,972.52	5,133,738.03	10,045,789.00
2	<i>DIRECT CAPITATION GRANTS</i>	84,758,392.55	78,887,658.25	33,568,475.75
3	<i>INFRASTRUCTURE</i>	2,725,000.00	6,231,819.80	2,643,500.00
4	TOTALS	84,758,392.55	78,887,658.25	33,568,475.71
5	<i>ENROLMENT</i>	1,207	1090	618
6	<i>RATIO OF CAPITATION GRANT PER STUDENT</i>	70,222.36	72,373.99	54,317.92
7	<i>OTHER INCOMES</i>	13,258,363.40	17,110,901.00	10,904,031.71
	<i>GROWTH OF OTHER INCOME</i>			

- *Movement of debtors and creditors of the school over the last three years*

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

YEAR	DEBTORS	CREDITORS
2020/2021	18,087,474.10	2,809,417.40
2021/2022	18,970,346.31	6,701,499.11
2022/2023	20,778,268.31	3,218,588.86

b) Teacher Student ratio:

NUMBER OF TEACHERS	NUMBER OF STUDENTS	TEACHERS:STUDENT(RATIO)
41	1207	1:29

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2023

TEACHERS RECRUITED/POSTED DURING THE YEAR	1
TEACHERS WHO RETIRED/TRANSFERRED DURING THE YEAR	0
TSC TEACHERS	31
BOM TEACHERS	10

c) Mean score in the 2022 KCSE:

YEAR	ENTRY	MEAN SCORE	PREVIUOS MEAN SCORE	DEVIATION	% ENTRY TO UNIVERSITY (C+AND ABOVE)
2022	185	7.57	7.503	+0.07	136(73.9%)
2021	185	7.503	7.322	+0.181	137(74%)
2020	143	7.322	7.22	+0.102	102/143=71%

d) Number of Candidates in the 2022 KCSE:

YEAR	NUMBER OF CANDIDATES
2021	186
2022	185
2023	222

e) Capacity of the school:

SCHOOL POPULATION	NUMBER OF STUDENTS	REMARKS
	1207	
DORMITORIES	15	More dormitories and facilities required
DINNING HALL	1	Big hall is required for the growing population
LABORATORY	3	New modern Laboratories required
TOILETS	38	More toilets required

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30th June 2023


4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *(Name of School)* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 20XX, and of the school's financial position as at that date.


.....

Name: Lawrian Mseri

Designation: Chairman, School Board of Management

Date:


.....

Name: Eunice M Wambua

Designation: School Principal & Secretary to Board of Management

Date:


.....

Name: Granton Mwangemi

Designation: Bursar/ Finance Officer

Date:

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON BURA GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – TAITA/TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Bura Girls High School - Taita/Taveta County set out on pages 12 to 26, which comprise of the statement of

Report of the Auditor-General on Bura Girls High School for the year ended 30 June, 2023 – Taita/Taveta County

financial assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Bura Girls High School - Taita/Taveta County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standard (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of records provided revealed that the School Management did not prepare a detail ledger in support of the amounts reflected in the financial statements. It was therefore not possible to determine the basis of the financial statements' balances. Further, the statement of receipts and payments reflects total receipts and total payments comparative balances of Kshs.102,230,379 and Kshs.97,096,641 respectively, which are at variance with amounts of Kshs.95,998,559 and Kshs.90,864,821 reflected in the prior year's financial statements. In addition, the statement of budget versus actual amounts reflects total payments of Kshs.12,655,540 against a recalculated amount of Kshs.89,927,321 resulting to a casting error of Kshs.77,271,781.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition of Kshs.2,072,981 as disclosed in Notes 1 to the financial statements. Review of the National Education Management Information System (NEMIS) capitation disbursements made to the School against the amount receipted by the School revealed an amount of Kshs.2,512,248 resulting to an unexplained variance of Kshs.439,267.

In the circumstances, the accuracy and completeness of capitation grants for tuition of Kshs.2,072,981 could not be confirmed.

3. Undisclosed and Failure to Surrender Temporary Imprests

The statement of financial assets and liabilities reflects accounts receivable balance of Kshs.20,778,268 in respect of fees arrears as disclosed in Note 13 to the financial statements. During the audit, it was noted that the School gave temporary imprest to staff for engaging in various official activities. However, review of the imprest documents

revealed that temporary imprest totalling Kshs.505,050 was not surrendered. Further this amount was not disclosed as part of the receivables in the financial statements.

In the circumstances, imprest totalling Kshs.505,050 was not accounted for and accuracy of the accounts receivable amount of Kshs.20,778,268 could not be confirmed.

4. Unreconciled Cash and Cash Equivalents Balance

The statement of financial assets and liabilities reflects cash and cash equivalents balance of Kshs.45,931,802. However, the statement of cash flows reflects a balance of Kshs.58,330,712 as cash and cash equivalents at the end of the year. The variance of Kshs.12,398,910 was not explained or supported.

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.45,931,802 could not be confirmed.

5. Long Outstanding Accounts Receivables

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.20,778,268 in respect of fees arrears, imprest and rent arrears as disclosed in Note 13 to the financial statements. However, included in the balance are receivables amounting to Kshs.12,025,202 which had been outstanding for more than one (1) year. Further, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.20,778,268 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Bura Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and

Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows.

- i) The paging in the financial statements is inconsistent and the pages do not contain the header.
- ii) The financial statements do not contain details on significant accounting policies.
- iii) The fixed asset register does not reflect land and motor vehicles which were captured in prior years financial statements.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack of relevant information may affect users' reliance on the financial statements for decision making.

2. Long Outstanding Accounts Payable

The statement of financial assets and liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.3,218,589. However, included in the balance are trade payables balance of Kshs.514,974 which had been outstanding for more than three (3) years. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in approved budget estimates'. In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments totalling Kshs.81,796,470 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.2,494,200 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school Principals only. The organization is not defined in Government Funding System and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.2,494,200 could not be confirmed.

4. Irregular Purchase of Uniforms

Review of records provided revealed that the School provided school uniforms for the students at a fee totaling Kshs.4,664,935. The students were required to bank the uniform amount and report to school with the bank slips. In the circumstances, the school was in breach of Regulations 67(3) of the Basic Education Regulations, 2015 and the circular from MOE. ref no. MOE/HQS/3/13/3 which advises schools to stop stocking uniforms and directing parents to purchase from them at non-competitive prices.

In the circumstances, the School Management was in breach of the law.

5. Irregular Use of Cash Transactions

During the audit, it was observed that the school made cash transactions amounting to Kshs.6,610,637. The transactions related to procurement of goods and services which could have been procured using other suitable procurement methods as they were above the threshold prescribed for cash purchases as stipulated in the Second Schedule of the Procurement Regulations, 2020, which provides that the maximum level of expenditure under the low value procurement method is Kshs.50,000, Kshs.100,000 and Kshs.50,000 per item per financial year for goods, works and services respectively.

In the circumstances, Management was in breach of the law and is exposed to abuse of cash.

6. Lack of a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.113,138,290 and Kshs.101,175,317 in respect of total receipts and payments respectively. However, during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which requires a procuring entity to prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

7. Failure to Maintain Procurement Records for Infrastructure Works

The statement of receipts and payments and as disclosed in Note 8 to the financial statements reflects an amount of Kshs.6,806,299 in respect of infrastructure payments, which, includes an amount is Kshs.5,358,287 relating to construction of 3rd floor in St. Marys Dormitory. The School Management received approval to construct the dormitory at a cost of Kshs.7,454,611 from the Ministry on 27 October, 2022. However, review of records provided revealed that, although there was appointment of tender opening and evaluation committees, no minutes were provided for audit in respect to these committees to confirm the process took place as per requirements of Sections 46(1) and 75(1) of the Public Procurement and Asset Disposal Act, 2015.

Further, as per the minutes of the SIC tender committee meeting held on 21 December, 2022, it was noted that two contractors were awarded contracts for material supply and another contractor was awarded the tender for construction at Kshs.2,037,132. However, in the tender minutes, the list of all quoted bidders and the sum quoted was not included, and the contracts for the supply of materials were not provided. In addition, the professional opinion from the head of procurement was not provided as per Section 80(1) of the Public Procurement and Asset Disposal Act, 2015, and there was no letter of acceptance from the awarded bidder

In the circumstances, Management was in breach of the law.

8. Unbalanced Budget

The statement of budgeted versus actual amounts reflects final budgeted income of Kshs.86,432,250 and final budgeted expenditure of Kshs.78,577,400 resulting to a budget surplus of Kshs.7,854,850 contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which provides that 'unless provided otherwise in the Act, these Regulations or any other guidelines developed in furtherance of the Act or these Regulations, that at all times during budget formulation and approval it must be ensured that the budget shall be balanced.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register with assets valued at Kshs.125,098,500. However, the basis of the valuation was not provided. Further, the register includes building and structures, however, the ownership of the land

in which the building and structures sit was not provided. In addition, the audit revealed that the School did not maintain an asset register for the assets within the Institution and the respective assets had not been tagged.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error,

and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 September, 2024

DESCRIPTION OF VOTE HEAD	Note	2022 - 2023	2021 - 2022
			Kshs
RECEIPTS			
Government grants for tuition	1	2,072,980.75	2,872,559.40
Government grants for operation	2	8,269,005.15	15,069,386.40
Government grants for Infrastructure	3	15,121,534.00	6,231,819.80
School fund income-parents contribution	4	74,416,406.65	60,945,712.45
Miscellaneous income	5	13,258,363.40	17,110,901.00
TOTAL RECEIPTS		113,138,289.95	102,230,379.05
PAYMENTS			
Tuition	6	1,956,108.00	4,452,717.00
Operations	7	10,616,440.00	15,335,474.80
Infrastructure	8	6,806,299.00	12,696,991.20
Boarding and school fund	9	81,796,470.43	64,611,458.02
TOTAL PAYMENTS		101,175,317.43	97,096,641.02
SURPLUS/DEFICIT		11,962,972.52	5,133,738.03

The school financial statements were approved on

Munseri
Name: Lawrian Mseri
Chair BOM

Eunice M Wambua
Name: Eunice M Wambua
Sch Principal/Secretary to BOM

Date: 13/09/2023

Date: 13/09/2023

2023 and signed by:

Granton Mwangemi
Name: Granton Mwangemi
Bursar/Finance officer

Date: 13/9/2023

II. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES

PAGE 13

	Note	2022 - 2023	2021 - 2022
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	45,909,236.54	39,197,008.37
Cash Balances	11	22,565.51	62,653.41
Short term Investment	12	-	-
Total Cash and Cash Equivalents		45,931,802.05	39,259,661.78
Account's receivables	13	20,778,268.31	18,970,346.31
TOTAL FINANCIAL ASSETS		66,710,070.36	58,230,008.09
FINANCIAL LIABILITIES			
Accounts Payable	14	3,218,588.86	6,701,499.11
NET FINANCIAL ASSETS		63,491,481.50	51,528,508.98
REPRESENTED BY			
Accumulated fund b/fwd	15	51,528,508.98	46,394,770.95
Surplus/Deficit for the year		11,962,972.52	5,133,738.03
NET FINANCIAL POSITION		63,491,481.50	51,528,508.98

The school's financial statements were approved on

Lawrian Mseri
Name: Lawrian Mseri

BOM

Date: 13/09/2023

Eunice M Wambua
Name: Eunice M Wambua

Sch Principal/Secretary to BOM

Date: 13/09/2023

2023 and signed by:

Granton Mwangemi
Name: Granton Mwangemi

Bursar/Finance officer

Date: 13/9/2023

STATEMENT OF CASH FLOW

PAGE 14

		2022 - 2023	2021- 2022
		Kshs	Kshs
Receipts from operating activities			
Government grants for tuition	1	2,072,980.75	2,872,559.40
Government grants for operations	2	8,269,005.15	15,069,386.40
Government grants for infrastructure	5	15,121,534.00	6,231,819.80
School fund income-parents contribution/fees	6	65,682,086.65	54,427,906.45
Other income	7	25,392,502.15	60,334,091.50
Total receipts		116,538,108.70	138,935,763.55
Payments			
Cash outflows for tuition		1,956,108.00	4,437,234.15
Cash outflows for operations		10,616,440.00	15,335,474.80
Cash outflows boarding/lunch&school fund Payments		78,088,211.73	98,307,633.02
Total payments		90,660,759.73	118,080,341.97
Net cash flow from operating activities	A	25,877,348.97	20,855,421.58
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets		(6,806,299.00)	(12,696,991.20)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities	B	(6,806,299.00)	(12,696,991.20)
CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash flows from Financing Activities	C	-	-
NET INCREASE /DECREASE IN CASH AND CASH EQUIVALENTS	D	19,071,049.97	8,158,430.38
Cash and cash equivalent at beginning of the	E	39,259,661.78	28,938,905.20
Cash and cash equivalent at END of the year (Note 10,11 & 12 current year)		58,330,711.75	37,097,335.58

The school financial statements were approved on

Lawrian Mseri
BOMName: Eunice M. Wambua
Sch Principal/Secreta to BOM

Date 13/09/2023

2023 and signed by:

Name: Granton Mwangemi
Bursar/Finance officer

Date 13/9/2023

13/09/2023

STATEMENT OF BUDGET VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

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Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
RECEIPTS					
<i>(1) CAPITATION GRANT FOR TUITION</i>					
Tuition (MOE)	4,134,370.00	37,930.00	4,172,300	2,072,980.75	49.7%
<i>(2) CAPITATION GRANT FOR OPERATIONS</i>					
Maintenance & Improvement	5,450,000.00	50,000.00	5,500,000	2,725,000.00	49.5%
Other Voteheads	10,246,000.00	94,000.00	10,340,000	4,928,705.15	47.7%
Activity	817,500.00	7,500.00	825,000	307,600.00	37.3%
Medical and insurance	708,500.00	6,500.00	715,000	307,700.00	43.0%
<i>(3) FDSE INFRASTRUCTURE</i>					
Maintenance & Improvement MOE	5,450,000.00	50,000.00	5,500,000	2,750,000.00	50.0%
Maintenance & Improvement-Parents	2,180,000.00	20,000.00	2,200,000	2,916,246.00	132.6%
Economic stimulus programs	-	-	0	-	#DIV/0!
Transition infrastructure grant	-	-	0	-	#DIV/0!
Administration block	-	-	0	-	#DIV/0!
4. FEES CHARGED ON PARENTS					
<i>Boarding Equipment and Stores</i>	27,179,150.00	5,044,250.00	32,223,400	40,727,340.40	126.4%
<i>Maintenance and Improvement</i>	2,180,000.00	20,000.00	2,200,000	2,916,246.00	132.6%
<i>Other Voteheads</i>	18,821,030.00	2,902,870.00	21,723,900	28,054,047.25	129.1%
<i>Activity</i>	869,820.00	7,980.00	877,800	2,718,773.00	309.7%
5. MISCELLANEOUS					
<i>Rent income</i>	154,850.00	-	154,850	113,300.00	73.2%
<i>Loan/Borrowing</i>			0	-	#DIV/0!
<i>Farming Activities</i>			0	88,160.00	#DIV/0!
<i>Bus hire</i>	-	-	0	147,575.00	#DIV/0!
<i>Hire of Ground equipment</i>			0	-	#DIV/0!
<i>Dividends income</i>	-	-	0	-	#DIV/0!
TOTAL INCOME	78,191,220.00	8,241,030.00	86,432,250.00	90,773,673.55	105.0%

			0		
(1) EXPENDITURE FOR TUITION	Original budget a	adjustment (b)	final budget ©	actual payments (d)	%utilizatio n e=d/c%
Tuition (MOE)	4,134,370.00	37,930.00	4,172,300		0%
Text books		0		153,471.00	
Exercise books		0	0		#DIV/0!
Laboratory equipment		0	0	657,879.00	#DIV/0!
Teaching and learning		0	0	1,142,268.00	#DIV/0!
Bank charges		0	0	2,490.00	#DIV/0!
(1) EXPENDITURE FOR OPERATION		0	0		
Maintenance &Improvement	5,450,000.00	50,000.00	5,500,000	2,725,000.00	50%
Other Voteheads	10,246,000.00	94,000.00	10,340,000	5,386,877.00	52%
Activity	817,500.00	7,500.00	825,000	1,812,800.00	220%
Medical and insurance	708,500.00	6,500.00	715,000	691,763.00	97%
(1) EXPENDITURE FOR INFRASTRUCTURE			0		
2nd Floor St.Marys dormitory construction		0	0	845,762.00	#DIV/0!
CBC classroom construction		0	0	600,000.00	#DIV/0!
3rd Floor St.Marys dormitory construction		0	0	5,358,287.00	#DIV/0!
Bank charges		0	0		#DIV/0!
(1) EXPENDITURE FOR SCHOOL FUND		0	0		#DIV/0!
<i>Boarding Equipment and Stores</i>	27,179,150.00	5,044,250.00	32,223,400	30,105,740.00	93.43
<i>Maintenance and Improvement</i>	2,180,000.00	20,000.00	2,200,000	1,293,944.00	58.82
<i>Other Voteheads</i>	18,821,030.00	2,902,870.00	21,723,900	22,197,140.03	102.18
<i>Activity</i>	869,820.00	7,980.00	877,800	4,298,360.00	489.67
school farm		0	0	259,005.00	#DIV/0!
Bank Charges		0	0	-	#DIV/0!
Transfer to infrastructure		0	0	12,396,535.00	#DIV/0!
Loan Interest repayment		0	0	-	#DIV/0!
Acquisition of Assets		0	0	-	#DIV/0!
TOTAL	70,406,370.00	8,171,030.00	78,577,400.00	12,655,540.00	16.1%

Notes

- 1 On receipts for tuition and operation account we have received less than 90% of the expected income because
 - (a) The school calendar is different from the close of financial year so some receipts intended for a partical year fall to another year
 - (b) The government remitted funds per student less than the enrollement
- 2 Receipts for school fund account (parents fees) is more than 100% because
 - (a) We had budgeted with the fee structure for Kshs 45,000/- but in the middle of the financial year the fee structure was reviewed upwards to Kshs 53,554 and some terms fall under the old structure while others on the new
 - (b) We had budgeted with the population of 1,100 students but we ended up of having 1,207 students
 - (c) Activity seemed to have received more money because the annual subscription were paid by school fund account and part of the payment made was recovered from the operation account which was to fund the activity
- 3 On expenditure for tuition we do not have budget values for the different vote heads because the government these days remitte funds with one block vote head for tuition. We can not actually know how much has been allocated to Text books, Exercise books etc.
- 4 Expenditure for Other votehead in school fund account has gone up to 102% because some expenditures which were to be paid partly by operation account were paid by school fund because of delays in remittance of money by the government
- 5 Expenditure for activity vote head is more than 100% in both operation account and school fund because
 - (a) what we receive is far much below with what we pay as annual subscriptions for activities to KESSHA and at the same time fund teachers and student going for activities. The government is supposed to give the schools 1,500/- but 750/- is retained at the source and we remain with 750/- plus 798 from parents (total 1548/-). We pay annual subscription to KESSHA per student as follows

KESSHA sub county activity	1,200 per student
Sub county education board	200 per student
KESSHA county activity	700 per student
County education board	200 per student
	2,300
 - (b) The government did not remitte money as per the enrollement

I. NOTES TO THE FINANCIAL STATEMENTS			
1	GOVERNMENT GRANTS FOR TUITION		
		2022-2023	2021-2022
		Kshs	Kshs
	Tuition	2,072,980.75	2,872,559.40
	Reference Material		
	Exercise Books		
	Laboratory Equipment		
	Internal Exam		
	Teaching/Learning Material		
	Total	2,072,980.75	2,872,559.40

2 GOVERNMENT GRANTS FOR OPERATIONS

		2022-2023	2021-2022
		Kshs	Kshs
	Maintenance & Improvement	2,725,000.00	6,231,842.80
	Other vote heads	4,928,705.15	8,529,800.60
	Medical & Insurance	307,700.00	307,743.00
	Activity	307,600.00	-
	Boarding		
	Total	8,269,005.15	15,069,386.40

3

GOVERNMENT GRANTS FOR INFRASTRUCTURE

		2022-2023	2021-2022
		Kshs	Kshs
	Maintenance and Improvement	2,725,000.00	6,231,819.80
	Transition infrastructure grants		
	Economic stimulus grants		
	Savings	12,396,534.00	
	Total	15,121,534.00	6,231,819.80

4 SCHOOL FUND INCOME-PARENTS CONTRIBUTION/FEEs

		2022-2023	2021-2022
		Kshs	Kshs
	Boarding	40,727,340.40	34,276,638.60

Maintenance and Improvement		2,916,246.00	2,515,352.10
Other Voteheads		28,054,047.25	23,151,988.75
Activity		2,718,773.00	1,001,733.00
Total		74,416,406.65	60,945,712.45

5

MISCELLANEOUS -INCOME

		2022-2023	2021-2022
		Kshs	Kshs
Uniform		4,664,935.00	8,129,244.00
Farm		88,160.00	288,320.00
Bakery		5,571,300.00	4,121,550.00
House Rent		113,300.00	130,000.00
University application		155,238.00	99,013.00
Bus hire		147,575.00	38,500.00
Damages		34,030.00	69,600.00
Replacement of lost books		395,768.40	300,611.00
Tenders		176,000.00	134,000.00
R/d cheque		533,007.00	1,604,701.00
Suspense			601,951.00
Uncredited slips		93,500.00	53,499.00
Matress fund		640,000.00	1,366,050.00
Miscellaneous			154,612.00
School magazine		30,450.00	19,250.00
Academic trip		615,100.00	
Total		13,258,363.40	17,110,901.00

6 **TUITION PAYMENTS**

		2022-2023	2021-2022
		Kshs	Kshs
Text Books		153,471.00	
Bank charges		2,490.00	1,416.00
Exercise Books			
Laboratory Equipment		657,879.00	1,624,374.00
Internal Exam			
Teaching/Learning Material		1,142,268.00	2,826,927.00
TOTAL		1,956,108.00	4,452,717.00

7 OPERATION PAYMENT

		2022-2023	2021-2022
		Kshs	Kshs
Maintenance & Improvement		2,725,000.00	6,231,819.80
Other vote heads		5,386,877.00	4,814,404.00
Medical & Insurance		691,763.00	845,462.00
Activity		1,812,800.00	1,613,030.00
MOE FSE			1,830,759.00
TOTAL		10,616,440.00	15,335,474.80

8 INFRASTRUCTURE PAYMENTS

		2022-2023	2021-2022
		Kshs	Kshs
2nd Floor St.Marys Dorm construction		845,762.00	6,720,064.00
CBC Classroom construction		600,000.00	
3rd Floor St.Marys Dorm construction		5,358,287.00	
Bank charges		2,250.00	1,410.00
1st Floor St.Marys Dorm construction			2,378,279.00
Road Access construction			166,184.00
Water harvesting			1,838,570.00
Renovation of teachers houses			212,514.00
2nd Floor Classroom construction			460,560.00
Library construction			255,918.00
Maintenance and Improvement			663,492.20
Total		6,806,299.00	12,696,991.20

9 BOARDING AND SCHOOL FUND PAYMENTS

Description		2022-2023	2021-2022
		Kshs	Kshs
Boarding		30,105,740.00	28,306,876.70
Maintenance and Improvement		1,293,944.00	2,979,568.00
Other Voteheads		22,199,515.43	17,188,203.32
Activity		4,298,360.00	201,100.00
Uniform		4,866,925.00	6,475,625.00
Bursary			
Farm		259,005.00	35,430.00
Bakery		3,581,256.00	5,090,950.00

House Rent			-
University application		92,000.00	92,710.00
Bus hire			
Medical and Insurance		43,900.00	
Teaching /Learning material		907,693.00	59,260.00
Tenders		42,000.00	54,500.00
R/d cheque		674,911.00	1,605,750.00
Suspense			711,451.00
Uncredited slips		179,686.00	69,400.00
Matress fund		750,000.00	1,392,500.00
Miscellaneous			88,134.00
School magazine			260,000.00
Infrastructure		12,396,535.00	
Academic trip		105,000.00	
Total		81,796,470.43	64,611,458.02

10 BANK ACCOUNTS

Description	Bank Account Number	2022-2023	2021-2022
		Kshs	Kshs
Tution account	1103789562	132,355.60	15,482.85
Operation account	1103789651	142,750.53	2,490,185.38
Boarding/school fund account	11003788175	29,917,322.53	16,890,856.86
Infrastructure account	1214873693	10,498,080.00	2,182,845.40
Kcb savings account	11026355872	5,096,653.73	17,495,563.73
Absa savings account	0541004610	122,074.15	122,074.15
Total		45,909,236.54	39,197,008.37

11 CASH IN HAND

Description		2022-2023	2021-2022
		Kshs	Kshs
Notes and coins		22,565.51	62,653.41
Total		22,565.51	62,653.41
12 SHORT TERM INVESTMENTS			
Description		2022-2023	2021-2022
		Kshs	Kshs

Cooperative Shares		-	-
Treasury Bills		-	-
Fixed Deposit accounts		-	-
Other Investments		-	-
		-	-
Total		-	-

13 ACCOUNTS RECEIVABLE

		2022-2023	2021-2022
Description		Kshs	Kshs
Fees Arrears		20,712,818.31	18,861,846.31
Other non-fees receivable			-
Salary Advance(attached list/schedule)		-	5,750.00
Imprest(Attached list/schedule)		14,400.00	-
Rent arrears(Attached list/schedule)		51,050.00	102,750.00
Total		20,778,268.31	18,970,346.31

13B AGEING ANALYSIS OF ACCOUNTS

Description	2022/2023		2021/2022	
	2022/2023	% of the total	2021/2023	% of the Total
Less than 1 year	8,753,066	42.13		
Between 1-2 year	6,824,305	32.84		
Between 2-3 year	5,200,897	25.03		
Over 3 years				
Total(should tie to not13a)	20,778,268	100.00	-	

14

ACCOUNT PAYABLE

Description	2022/2023		2021/2022	
	Kshs		kshs	
Trade creditors(See Ageing below and appendix 1)	-		2,022,778.00	
Prepaid Fees	2,655,944.86		4,175,077.11	
Retention Monies	-			
Unpaid salaries and statutory deductions	-			
Caution money	-			
Fees received for non students and former who had	562,644.00		503,644.00	

				PAGE 23
	Total		3,218,588.86	6,701,499.11

14a Ageing Analysis of Accounts Payable

	2022/2023		2021/2022	
	Kshs		Kshs	
Less than 1 year		84%		30%
Between 1-2 years		%		63%
Between 2-3 years		%		%
Over 3 years		16%		7%
Total (should tie to not 14)	-		-	

15 FUND BALANCE BOUGHT FORWARD

		2022/2023	2021/2022
Description		Kshs	Kshs
Bank Balances	10	45,909,236.54	39,197,008.37
Cash Balances	11	22,565.51	62,653.41
Short Term Investments	12	-	-
Receivables	13	20,778,268.31	18,970,346.31
Payables	14	(3,218,588.86)	(6,701,499.11)
		63,491,481.50	51,528,508.98

16 NON -CURRENT LIABILITIES SUMMARY

		2022/2023	2021/2022
Description		KShs	KShs
Bank Loans		-	-
Outstanding Lease		-	-
Hire Purchase		-	-
Gratuity and Leave Provision		-	-
Others		-	-
		-	-

17 Biological Assets

		2022/2023	2021/2022
Description		KShs	KShs
Cattles		4	5
Goats			
Trees			
Others			
Totals		4	5

18 BORROWINGS

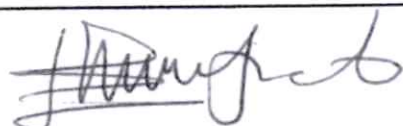
Description	Kshs	Kshs
Borrowing at the beginning of the year	0	0
Borrowing during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

19 STOCK/INVENTORY

		2022/2023	2021/2022
		KShs	KShs
FOOD STUFFS			
Maize meal 10bags@ 7250/-		72,500.00	-
Beans 16 bags@ 15000/-		240,000.00	-
Maize 11bags@ 6800/-		74,800.00	3,600.00
Carry powder 8 boxes @ 1200/-		9,600.00	-
Cooking fat 8 buckets@3170/-		25,360.00	11,200.00
Mineral Water 6 cartons@ 420/-		2,520.00	-
Prestige 10 boxes @ 3400/-		34,000.00	3,400.00
Sugar (50kg) 13bags @ 9000/-		117,000.00	48,000.00
Salt 18 bales@500/-		9,000.00	3,500.00
Tea leaves 31 Packets 4650/-		144,150.00	-
Yeast Pasha 48 Packets @ 4900/-		235,200.00	-
Garlic 1kg @ 400/-		400.00	-
Tomatoe paste 63 Tins @1320/-		83,160.00	-
Cocoa 20Tins 6800/-		27,200.00	1,000.00
Biriani Rice (25kg) 4 bags @ 2400/-		9,600.00	-
Pure(muthokoi) 4bags @ 7100/-		28,400.00	-
BOARDING			
DETERGENTS(LIQUID SOAP)20LTRS	11 jer 20ltrs		
DISINFECTANT(KEROL) 2LTR		1,200.00	
VIM 500GMS 23 Tins		2,760.00	
HARPIC TOILET CLEANER 500ML	9 bottles	3,600.00	
POWDER SOAP(TOSS)10 KG		1,150.00	1,150.00
SCRUBING BROOMS 13pcs		3,510.00	
MAKUTI BROOMS 44 pcs		2,200.00	
SOFT BROOMS WITH HANDLES 6pc		1,920.00	1,280.00
DOOM SPRAY 600ML 10 Tins		6,500.00	
DUST BINS(PLASTIC) 6Pcs		900.00	
TISSUE PAPERS 371 Pcs		9,275.00	
TOILET BRUSHES 38Pcs		5,320.00	
FLOOR CLOTHS 177 Pcs		13,275.00	

BAR SOAP JAMAA 8009M 25 Pcs		6,500.00	
MOPPERS WITH HANDLE			
COBWEB REMOVERS14Pcs		2,800.00	
TOILET PUMPS 14Pcs		2,100.00	
JIK 20 LITRE 4 jerrican		2,800.00	
LAB CONSUMABLES			
Auminium foil 1 roll		110.00	
Naphthalene 500gm		148.00	
Silver Nitrate 25gm		9,375.00	
Auminium foil Sulphate 1000gms		1,856.00	
Ammonium Chloride 1000gm		1,550.00	
Ammonium Ferrous Sulphate1500gm		3,075.00	
Ammonium Solution2.5ltrs		1,600.00	
Barium Chloride 500gms		980.00	
Barium Nitrate 500gms		1,480.00	
Bromine Water		1,550.00	
Bromine Liguid 80MI		6,000.00	
Bromothymol blue 5gm		900.00	
Calicium Chloride 500gms		1,650.00	
Calicium Nitrate 1000gms		2,320.00	
Cupric Sulphate Pentahydrate 1000g		1,500.00	
Cover Slips		2,880.00	
Ethanol 2500ml		2,500.00	
Ethanoic Acid 2500gms		1,870.00	
Hydrogen Peroxide 2500ml		2,500.00	
Iodine Crystals 700gms		2,850.00	
Lead Nitrate 500gm		1,125.00	
Magnesium Ribbon 2rolls		1,220.00	
Magnesium Carbonate 100gm		500.00	
Magnesium Salphate 500gms		645.00	
Maleic Acid 500gms		2,425.00	
Mathylated Spirit 5000ml		2,190.00	
Nitric Acid 2500MI		2,890.00	
Phenolphthalein indicator 1500ml		1,407.00	
Ph-Chart 0-14 50Pcs		2,750.00	
Iodine Solution 2500ml		2,100.00	
Magnesium Chloride 1000gms		1,624.00	
Sodium Carbonate Hydrated 1000gm		2,900.00	
Sodium Hydrogen Carbonate 1000gm		1,100.00	
Potassium Nitrate 500gm		3,758.00	
Sodium Hydroxide 1500gms		1,650.00	
Sodium Nitrate 500gm		875.00	
Sodium Sulphate 1000gm		700.00	
Sodium Chloride 1000gm		1,040.00	
Sodium Thiosulphate 100gms		1,340.00	
Ethane Dioic Acid/Oxalic Acid 500gm		700.00	
Sucrose 500gms		450.00	

Marbles 150 pcs		2,250.00	
Acorbic Acid 200gm		2,997.00	
Distilled Water 40Ltrs		1,300.00	
Glycerine 10Ltrs		8,612.00	
Succine Acid 500gm		3,975.00	
Universal indicator solution 500ml		5,630.00	
Benedict solution 2500		1,160.00	
Cotton Twin 1 roll		150.00	
Caster Oil 400ml		600.00	
Cotton wool 400gm		270.00	
Iron Powder 500gm		1,200.00	
Surgical Gloves 1Pkt		963.00	



EUNICE M WAMBUA
PRINCIPAL

BURA GIRLS HIGH SCHOOL

TUITION ACCOUNT 223 52 OR 1103789562

ADJUSTED FINAL TRIAL BALANCE AS AT**30-06-23**

	L/F	BUDGET	DEBIT	CREDIT	COMMIT	BALANCE
VOTE HEADS & OTHER AC	NO	KSHS	KSHS	KSHS	KSHS	KSHS
OPENING BALANCE						
Cash at hand						
Cash at bank				15,482.85		
INCOME						
Tuition(MOE)	1	4,172,300		2,072,980.75		2,099,319.25
EXPENDITURE						
Laboratory equipments	2		657,879.00			
Teaching & Learning	3		1,142,268.00			
Bank charges	4		2,490.00			
Miscellaneous	5		13,500.00	13,500.00		
Text Books	6		153,471.00			
R/d cheques	7		6,960.00	6,960.00		
CLOSING BALANCE						
Cash at hand						
Cash at bank			132,355.60			
TOTALS			2,108,923.60	2,108,923.60	-	

PREPARED BY  DATE
GRANTON MWANGEMI (BURSAR)

13/9/2023

CHECKED BY  DATE
EUNICE MWIKALI WAMBUA

13/9/2023

BURA GIRLS HIGH SCHOOL

TUITION , C 1103789562

BANK RECONCILIATION AS AT

30-06-23

BALANCE AS PER BANK STATEMENT			615,092.60
ADD BANK CHARGES AS PER BANK STATEMENT			120.00
			615,212.60
LESS DEPOSIT IN STATEMENT NOT IN CASH BOOK		439,267.00	
LESS UNPRESENTED CHEQUES NO.	000381	12,330.00	
	000383	6,960.00	
	000384	24,300.00	482,857.00
BALANCE AS PER CASH BOOK			132,355.60

PREPARED BY
GRANTON MWANGEMI (BURSAR)



DATE

13/9/2023

CHECKED BY
EUNICE MWIKALI WAMBUA
PRINCIPAL



DATE

13/9/2023

Account Statement

Date: 01/07/2023 09:27:32

Account: 1103789562
Account Name: BURA GIRLS HIGH SCHOOL - TUITION
Available Balance: KES 615,092.60
Period: Last Month
Balance At Period Start: 175,945.60
Balance At Period End: 615,092.60
Total Money In: 439,267.00
Total Money Out: -120.00

Transaction Date	Value Date	Transaction Details	Money Out	Money In	Ledger Balance	Bank Reference Number
01.06.2023	01.06.2023	BALANCE B/FWD	0	0	175,945.60	
28.06.2023	28.06.2023	Direct Credits Bura Girls 999999 FT23179K95RG	0.00	439,267.00	615,212.60	FT23179K95
28.06.2023	28.06.2023	Transfer Charge AC-PL55249 FT231793QQS4	-20.00	0.00	615,192.60	FT231793Q
28.06.2023	28.06.2023	Transfer 1103789562 Service Charge FT231793QQS	-100.00	0.00	615,092.60	FT231793Q

**BURA GIRLS HIGH SCHOOL
OPERATIONAL ACCOUNT**

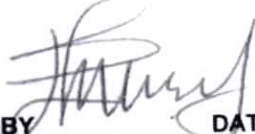
NO.223 520 402 OR 1103789651

ADJUSTED FINAL TRIAL BALANCE AS AT

30-06-23

VOTE HEADS AND OTHER ACCOUNTS	L/F NO.	BUDGETS KSHS	DEBIT KSHS	CREDIT KSHS	BALANCE KSHS
OPENING BALANCES					
Cash at hand					
Cash at bank				2,490,185.38	
INCOME					
Maintenance & Improvement	1	5,500,000		2,725,000.00	2,775,000.00
Other Vote Heads	2	10,340,000		4,928,705.15	5,411,294.85
Activity	3	825,000		307,600.00	517,400.00
Medical & Insurance	4	715,000		307,700.00	407,300.00
EXPENDITURE					
Maintenance & Improvement	5	5,450,000	2,725,000.00		2,725,000.00
Other Vote Heads	6	10,246,000	5,386,877.00		4,859,123.00
Activity	7	817,500	1,812,800.00		995,300.00
Medical & Insurance	8	708,500	691,763.00		16,737.00
OTHER VOTE HEADS/ACC					
Boarding account	18		595,776.00	595,776.00	
CLOSING BALANCES					
Cash at hand					
Cash at bank			142,750.53		
TOTALS			11,354,966.53	11,354,966.53	

PREPARED BY  DATE 13/9/2023
GRANTON MWANGEMI (BURSAR)

CHECKED BY  DATE 13/9/2023
EUNICE MWIKALI WAMBUA
PRINCIPAL

BURAGIRLS HIGH SCHOOL


OPERATIONAL ACCOUNT

NO.113789651

BANK RECONCILIATION STATEMENT AS AT**30-06-23**

BALANCE AS PER BANK STATEMENT			3,146,086.83
ADD BANK CHARGES			120.00
			3,146,206.83
LESS DEPOSIT IN STATEMENT NO IN CBK		3,003,456.30	
LESS UNPRESENTED CHEQUES			
			3,003,456.30
BALANCE AS PER CASH BOOK			142,750.53

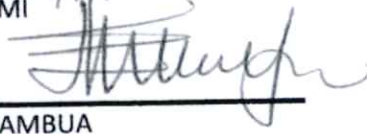
PREPARED BY


GRANTON MWANGEMI

DATE

13/9/2023

CHECKED BY


EUNICE MWAKALI WAMBUA

DATE

13/9/2023

KCB**iBANK****Account Statement**

Date: 01/07/2023 09:28:32

Account: 1103789651

Account Name: BURA GIRLS HIGH SCHOOL - OPERATIONS

Available Balance: KES 3,146,086.83

Period: Last Month

Balance At Period Start: 216,681.53

Balance At Period End: 3,146,086.83

Total Money In: 3,003,456.30

Total Money Out: -74,051.00

Transaction Date	Value Date	Transaction Details	Money Out	Money In	Ledger Balance	Bank Reference Number
01.06.2023	01.06.2023	BALANCE B/FWD	0	0	216,681.53	
02.06.2023	02.06.2023	INHouse CHQ001944 ST JOSEPH S BURA DISPENSARY	-2,900.00	0.00	213,781.53	FT23153WWFW5
02.06.2023	02.06.2023	INHouse CHQ001945 BURA GIRLS HIGH SCHOOL MAIN	-26,776.00	0.00	187,005.53	FT2315301BCX
28.06.2023	28.06.2023	Direct Credits Bura Girls 999999 FT23179Q4KHT	0.00	3,003,456.30	3,190,461.83	FT23179Q4KHT
28.06.2023	28.06.2023	Transfer Charge AC-PL55249 FT231794LD2S	-20.00	0.00	3,190,441.83	FT231794LD2S

BURA GIRLS HIGH SCHOOL
INFRASTRUCTURE ACCOUNT 1214873693
ADJUSTED FINAL TRIAL BALANCE AS AT

30-06-23

+	L/F	BUDGET	DEBIT	CREDIT	COMM	BALANCE
VOTE HEADS & OTHER ACC	NO	KSHS	KSHS	KSHS	KSHS	KSHS
OPENING BALANCE						
Cash at hand						
Cash at bank				2,182,845.00		
INCOME						
Maintenance & Improvement(MOE)	1	5,450,000		2,725,000.00		
Savings account 1102655872	2			12,396,534.00		
EXPENDITURE						
2nd Floor St Marys dorm construction.	3		845,762.00			
CBC Classroom construction	4		600,000.00			
Bank charges	5		2,250.00			
3rd floor St Marys dorm construction	6		5,358,287.00			
CLOSING BALANCE						
Cash at Hand						
Cash at Bank			10,498,080.00			
TOTALS			17,304,379.00	17,304,379.00		

PREPARED BY 
 GRANTON MWANGEMI (BURSAR)

DATE

12/9/2023

CHECKED BY 
 EUNICE MWIKALI WAMBUA

DATE

13/9/2023