

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 26 FEB 2025

DAY

Wed

PARLIAMENT
OF KENYA
LIBRARY

FILED
BY:

Hon. Samuel
Chepkonga, MP

CLERK-AT
THE-TABLE:

M. Mado

THE AUDITOR-GENERAL

ON

**BIBIRIONI BOYS HIGH
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2023**

KIAMBU COUNTY



BIBIRIONI BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Bibirioni Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023

Table of Contents	Page
1. Acronyms and Glossary of Terms	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	vii
4. Statement of School Management Responsibility	xviii
5. Report Of The Independent Auditors	xix
6. Statement Of Receipts and Payments For the Year Ended 30 th June 2023	1
7. Statement of Assets and Liabilities As At 30 th June 2023	2
10. Significant Accounting Policies	10
11. Notes To The Financial Statements	12
12. Annexes	19

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kiambu County, Limuru Sub-County

The school was registered in **May 2011** under registration number PU/S/1/9153/11 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day school and had 356 students as at **30th June 2023**. It has two streams and 23 teachers of which 4 teachers are employed by the School Board of Man

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Onesmus Mbogo	Chairman- sponsor	2 nd June 2022
2	Mr. G.K Macharia	Secretary - Principal	2 nd June 2022
3	Ms. Benson Chege	Member	2 nd June 2022
4	Mr. Nancy W.Njoki	Member	2 nd June 2022
5	Ms. Ann Muchiri	Member	2 nd June 2022
6	Ms. Jane Wairimu	Member	2 nd June 2022
7	Mr. Simon Manyara	Member	2 nd June 2022
8	Mr. Stephen N. Ruge	Member – Rep CEB	2 nd June 2022
9	Mr. Njoroge Ndungu	Member Rep Teachers	2 nd June 2022
10	Mr. Mathew Riunge	Members Sponsor	2 nd June 2022
11	Ms. Teresiah Wanjiku	Members Sponsor	2 nd June 2022
12	Mr. Mwaura Shairi	Member - Community	2 nd June 2022
13	Mr. Thomas N. Gitau	Member Special Needs	2 nd June 2022
14	Michael Mwaura Njoroge	Rep Students	2 nd June 2022
			2 nd June 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Mr. Onesmus Mbogo 2.Mr. G.K Macharia 3.Ms. Teresiah Wanjiku 4.Mr. Benson Chege 5.Ms. Ann Muchiri	Sponsor Principal Sponsor Member Member	3outof4 4outof4 3outof4 4outof4 3outof4
2	Audit Committee	1.Mr. Onesmus Mbogo 2.Ms. Teresiah Wanjiku 3.Mr. Benson Chege 4.Ms. Ann Muchiri 5.Mr. Mwaura Shairi 6.Ms. Nancy Njoki	Sponsor Sponsor Member Member Member Community Member	N/A
3	Finance,procurement and general purposes Committee	1.Mr. Onesmus Mbogo 2.Ms. Teresiah Wanjiku 3.Mr. Benson Chege 4.Ms. Ann Muchiri 5.Mr. Mwaura Shairi 6.Ms. Nancy Njoki	Sponsor Sponsor Member Member REP-Community Member	1outof1 1outof1 1outof1 1outof1 1outof1 1outof1

4	Academic Committee	1.Mr. Stephen Ruge 2.Mr. Stephen Njenga 3.Ms. Teresiah Wanjiku 4.Ms. Jane Wairimu 5.Ms. Margaret Kiratu	REP-CEB Member Sponsor Member Co-opted	loutofl loutofl loutofl loutofl loutofl
5	Development Committee	1.Mr. Onesmus Mbogo 2.Mr. Simon Manyara 3.Ms. Teresiah Wanjiku 4.Mr. Benson Chege 5.Ms. Ann Muchiri 6. Simon Muiruri	Sponsor Member Sponsor Member Member Co-opted	loutofl loutofl loutofl loutofl loutofl loutofl
6	Discipline and welfare Committee	1.Mr. Mathew Riunge 2.Mr. Mwaura Shairi 3.Ms. Hellen Muthoni 4.Mr. Benson Chege 5.Ms. Thomas Gitau	Sponser REP-Community Co-opted Member REP-Special Needs	N/A
7	Adhoc Committee (if any during the year)	N/A		

(d) School operation Management

For the financial year ended 30th June 20XX the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	GEORGE K. MACHARIA	TSC No. 348877
2	Deputy Principal	ANTONY WANJOHI	TSC No.347564
3	School Bursar		ICPAK No.
4	Accounts Clerk	MAGDALINE M. KIARIE	ID NO. 25994222

(e) Schools contacts

Post Office Box: 553,00217
 Telephone: 0795152865
 E-mail: bibirioniboyz@gmail.com
 Website: N/A
 Facebook:
 Twitter:

(f) School Bankers

The following school operated four bank accounts in the following banks :(Ensure all accounts including CDF accounts are included)

1. Name of Bank: National Bank
Branch: Limuru
Account Number:01024051287400 (paybill 625625 –Account no 512874#ADMNO. NAME, for the same Account)

2. Name of Bank: National Bank
Branch: Limuru
Account Number:01024051287401

3. Name of Bank: National Bank
Branch: Limuru
Account Number:01024051287402

4. Name of Bank: National Bank
Branch: Limuru
Account Number:01022051287400

(g) Independent Auditors

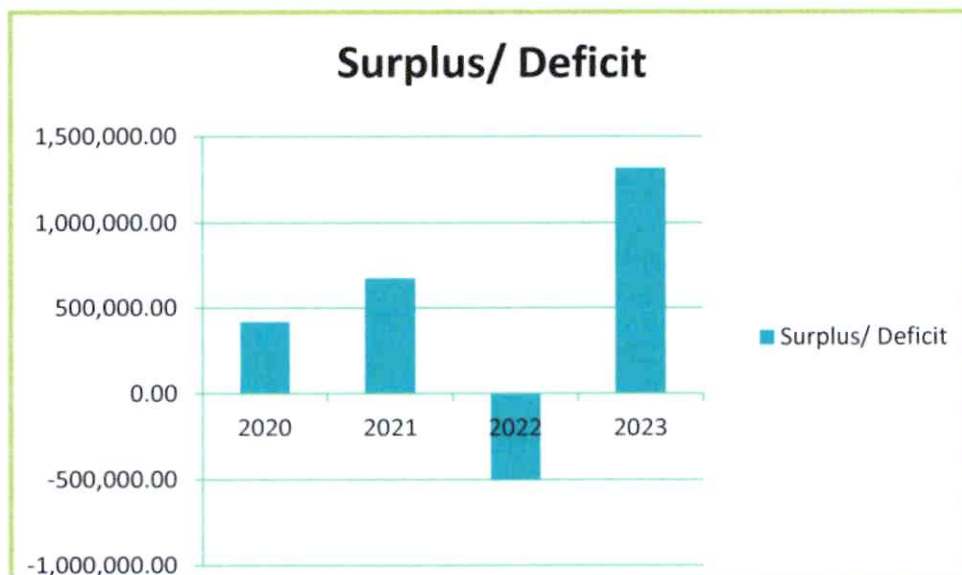
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

	2020	Jan-Jun 2021	2021/2022	2022/2023
TUITION	164,934			
OPERATIONS	230,550			
SCHOOLFUND	24,964			
Surplus/ Deficit	420,448	712,230	(230,988)	(179,833)

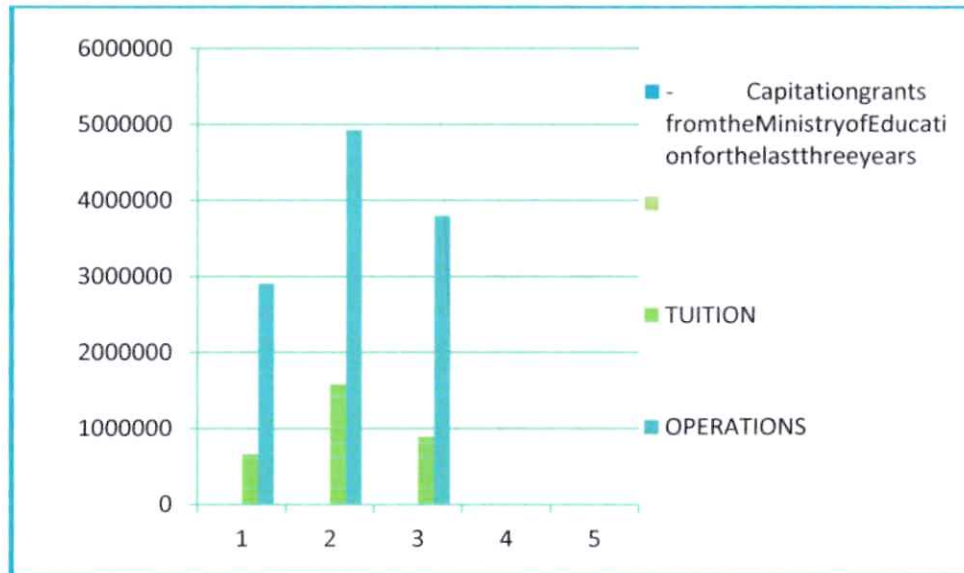


- *Capitation grants from the Ministry of Education for the last three years*

	Jan-Jun 2021	2021-2022	2022-2023
TUITION	459,865	1,136,216	889,227
OPERATIONS	2,906,789	3,146,110	2,726,488

Bibirioni Boys High School

Annual Report and Financial Statements For the year ended 30th June 2023

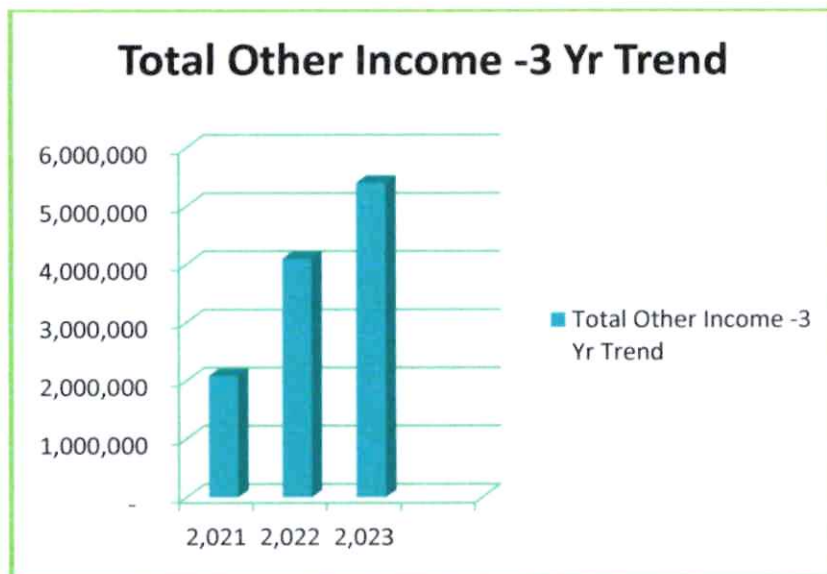


- *Ratio of capitation grant per student over the last three years*

	Jan-Jun2021	2021-2022	2022-2023
CAPITATION	3,366,654	4,282,326	5,404,619
NO. OF STUDENTS	353	356	330
RATIO	1:9,537	1:12,029	1:10,957

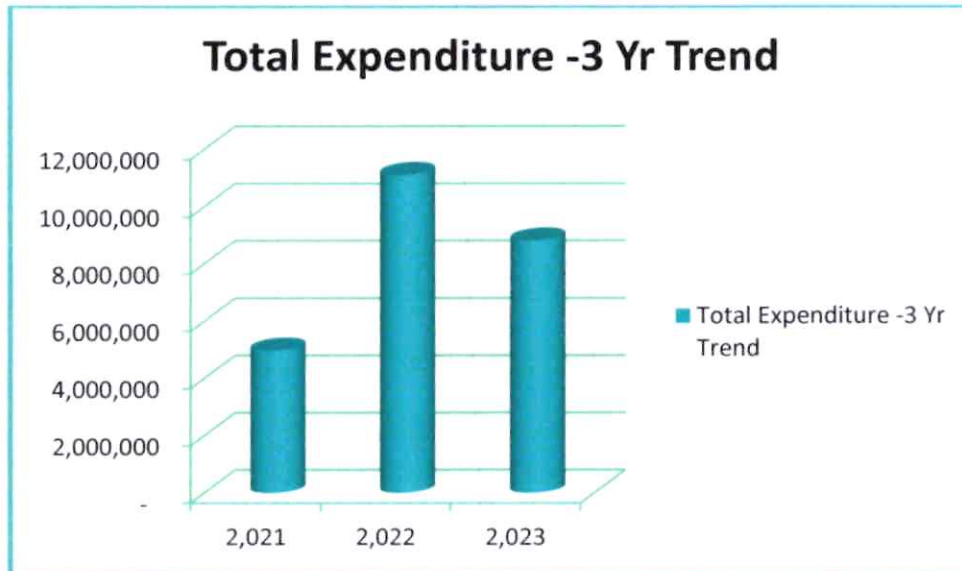
- *A three-year overview of growth of other income(s) earned by the school.*

YEAR	Total other income – 3yr Trend
Jan-Jun 2021	3,366,654
2021-2022	4,282,326
2022-2023	5,404,619



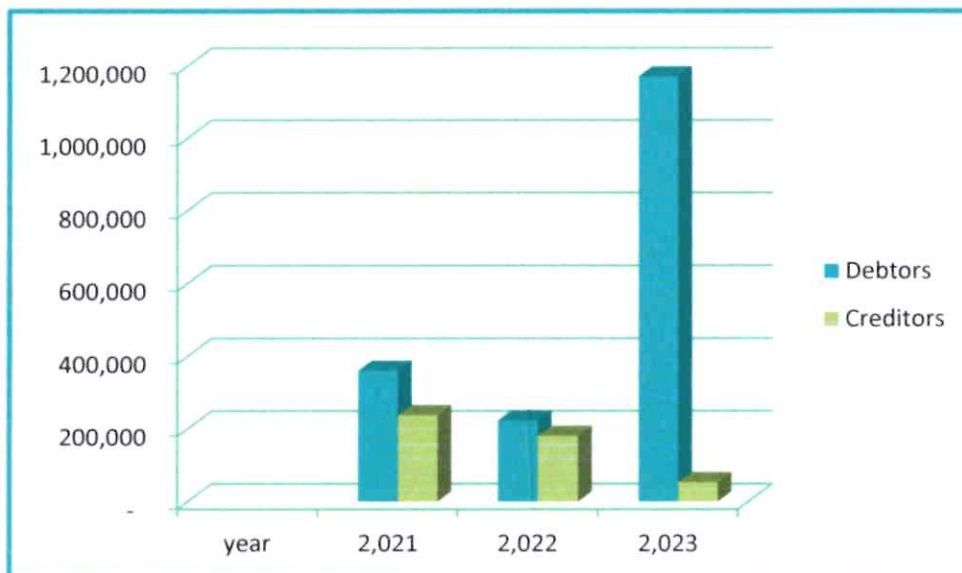
- *A three-year overview of growth in expenditure of the school*

	Jan-Jun 2021	2021-2022	2022-2023
TUITION	817,100	1,565,399	775,475
OPERATIONS	2,384,968	4,849,215	2,655,168
SCHOOLFUND	1,535,551	3,766,771	4,806,427



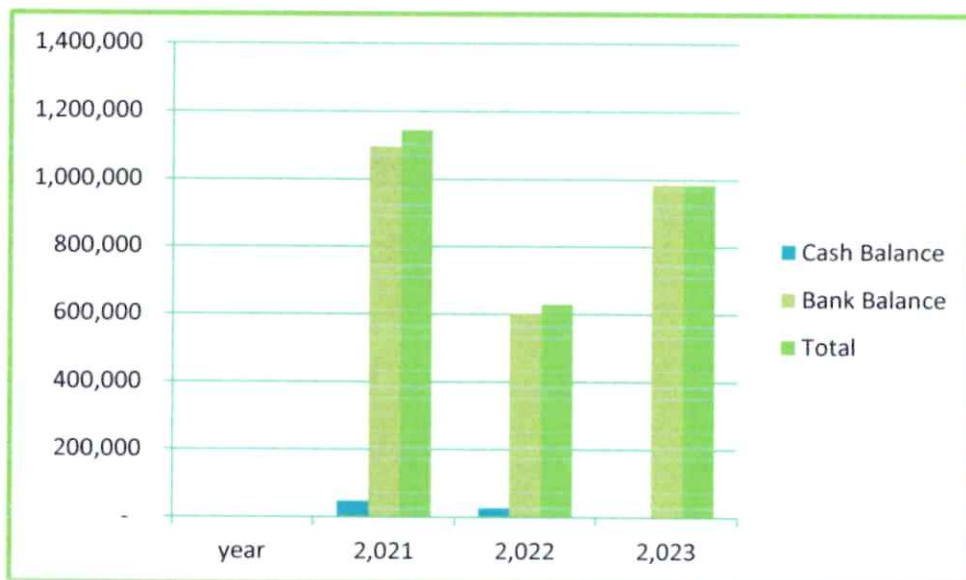
- *Movement of debtors and creditors of the school over the last three years*

	Debtors	Creditors
year		
2,021	360,085	237,945
2,022	223,000	181,040
2,023	1,169,245	53,590



- *Movement of cash and bank balances over the last three years*

	Cash Balance	Bank Balance	Total
year			
2,021	64,812	1,210,463	1,275,375
2,022	66,081	604,802	670,884
2,023	129	984,467	984,596



b) Teacher Student ratio:

i. Teachers No : Students No.
18 : 286

- I.** Number of Teachers Recruited and Posted to the School within the Year-**Nil**
- II.** Number of Teachers that were transferred/ Retired during the Period-**One**
- III.** Number of Teachers Employed by TSC- 16 Teachers
- IV.** Number of Teachers Employed by BOM- 2 Teachers
- V.** Number of Teachers Per Each Subject

<u>Subject</u>	<u>No. of Teachers</u>
b. Mathematics	3
c. English	3
d. Kiswahili	4
e. Chemistry	1
f. Biology	3
g. Physics	2
h. CRE	3
i. Geography	1
j. History	5
k. Computer	0
l. Business Studies	1
m. Agriculture	2

c) Mean score in the 20XX KCSE:

I. Mean Score in KCSE

<i>i. Year</i>	<i>Mean Score</i>
ii. 2021	2.3 D-
iii. 2022	2.86 D
iv. 2023	2.64 D

II. Number of Students who have transitioned in Institutions of Higher Learning

2021	1 Student 1C
2022	8 Students 2 B- 2C+ 4C
2023	10 Students 1 B 2 C+ 3 C 4 C-

d) Number of Candidates in the 2023 KCSE:

Number of candidates Registered in the KCSE

<u>Year</u>	<u>No. of Students</u>
2021	76
2022	72
2023	81

e) Capacity of the school:

<i>286 Students</i>	<i>6 Toilets & 1 Urinal</i>
<i>286 students</i>	<i>1 Science Laboratory With a capacity of 30 Students</i>
<i>286 Students</i>	<i>10 10 by 10 Classrooms</i>
<i>286 Students</i>	<i>4 Tapped well-maintained Clean Water</i>
<i>286 Students</i>	<i>1.4 Playground</i>
<i>286 Students</i>	<i>10 Desktop Computers</i>

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Bibirioni Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: ONESMUS MBUGO

Designation: Chairman, School Board of Management

Date:



.....
Name: G. MAITARIA

Designation: School Principal & Secretary to Board of Management

Date:



.....
Name: MWENDALINE KIRIE

Designation: Bursar/ Finance Officer

Date:

f) Development projects carried out by the school:

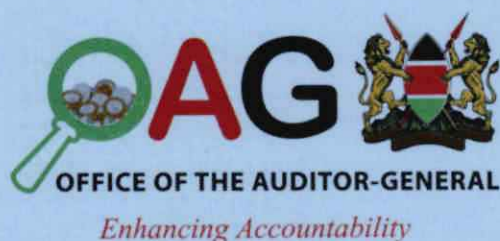
Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
General Maintenance & Improvement	MOE	complete	589,924	589,924	N/A
Classrooms Floor Refurbishment	MOE	complete	117850	117850	N/A
Chairs & Desks Repair	MOE	complete	30,835	30,835	N/A
Window Panes Repair	MOE	complete	15,580	15,580	N/A
CBC Classroom Refurbishment	MOE	complete	20,000	20,000	N/A
Solar Security Lights	MOE	complete	5,600	5,600	N/A
Library Refurbishment	MOE	complete	169,673	169,673	N/A
Teachers Lockable Desks	MOE	complete	6,500	6,500	N/A



.....
School Principal

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON BIBIRIONI BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Bibirioni Boys High School - Kiambu County set out on pages 1 to 23, which comprise the statement of financial assets

and financial liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters discussed in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Bibirioni Boys High School - Kiambu County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.984, 596 as disclosed in Notes 10 and 11 to the financial statements. Included in this balance is one (1) account balances of Kshs.142,927. However, the bank balances were not supported by bank reconciliation statements.

In the circumstances, the accuracy, completeness, existence of bank balance of Kshs.142,927 could not be confirmed.

2. Variance in Amounts Transferred from Operations Bank Account to Infrastructure Bank Account

Statement of Receipts and Payments reflects a balance of Kshs.1,216,000 in respect to Government Grants for infrastructure under Note 3 to the financial statement. However, a review of the cashbook and bank statements for the operations account revealed that the school transferred Kshs.900,000 to repairs and maintenance/infrastructure funds resulting to unreconciled variance of Kshs.316,000.

In the circumstances, the accuracy and completeness of the Government Grants for infrastructure balance of Kshs.1,216,000 could not be confirmed.

3. Poor Inventory Management

Note 19 to the financial statements on other important disclosure notes reflects a listing of stock/inventory items amounting to Kshs.3,117,300. However, there were no

supporting inventory ledgers provided neither was there evidence that a stock take was undertaken during the period.

Further, the opening balance of inventory reflected Kshs.1,118,452 as at 30 June 2023 when the closing balance as at 30 June, 2022 reflected a balance of Kshs.714,523 resulting to unreconciled difference of Kshs.403,929.

In the circumstances, the existence and accuracy of the inventory balance of Ksh.3,117,300 could not be confirmed.

4. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.990,786 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.528,761 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.528,761 could not be confirmed.

EMPHASIS OF MATTER

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.11,462,200 and Kshs.8,870,536 respectively, resulting to an under-funding of Kshs.2,591,664 or 23 % of the budget. However, the School spent a balance of Kshs.9,480,634 against actual receipts of Kshs.8,870,536, resulting to an over-utilization of Kshs.610,098 or 7 % of actual receipts.

The under-funding and over-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Bibirioni Boys High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.1,330,911. However, included in the balance are trade payables balance of Kshs.1,075,081 which had been outstanding for more than three (3) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

Further, the supporting documents such as the invoices, local purchase orders (LPOs), delivery notes, and goods received notes were not provided for audit review.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

2. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition amount of Kshs.889,227 as disclosed in Notes 1 to the financial statements. During the financial year, the School had anticipated to receive government subsidy of Kshs.1,243,200 from the budget resulting to a variance Kshs.353,973. As a result of the variances, the School was under funded by an amount of Kshs.353, 973.

In the circumstances, the under-funding of the School may have affected service delivery to the other schools which did not receive capitation for students and value for money could not be confirmed.

3. Irregular Payment of Staff Salary from Boarding and School Fund Account

The statement of receipts and payments reflects Kshs.4, 806,427 in respect to boarding and school fund payments under note 9. Included in this component is an amount of Kshs.151, 700 that was used to pay salaries for B.O.M teachers contrary to section 6.0 (iv) of the Ministry of Education circular ref no. MOE HQS/3/13/3 dated 16 June, 2021 which provides that an accounting officer may not authorize payment to be made out of funds earmarked for specific funds other than those activities.

In the circumstances, Management was in breach of the Law.

4. Unapproved Fees on Parents Association Support Programme

The statement of receipts and payments reflects school fund income - parents' contributions amount of Kshs.3,977,864 as disclosed in Note 4 to the financial statements which includes PA Support Programme amount of Kshs.12,000. Examination of the records revealed that the school charged an amount of Kshs.15,600 per student to support the programme which had not been approved by the Ministry of Education through the County Education Board. This was contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day and Secondary Education programme which stipulates that parents will only pay for school uniforms, boarding related costs as reflected in the boarding fees structure and lunch for the day scholars.

In the circumstances, Management was in breach of the law.

5. Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.9,013,439 and Kshs.9,193,272 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation processes.

In the circumstances, Management was in breach of the law.

6. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.4,806,427 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.160,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.160,000 could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weakness in the Information Communication Technology Environment

Review of the Information Technology Internal Controls revealed the following:

- a. The School did not have an IT continuity and disaster recovery plan in place to guide ICT operations. Such policies are vital in the effective and efficient management of the institution's IT resources.
- b. The school did not constitute an IT strategic committee which is important in performing the oversight function and formulation of policies to ensure that the IT department functions properly to assist in the achievement of organizational objectives in an economical, efficient, and effective way.

- c. The school did not have an IT steering committee and periodic IT reports which are supposed to assess the status of implementation of IT systems and suggest corrective measures.
- d. Further, all of the procedures and functions in the finance and accounting department were manually performed as the department is yet to embrace information communication technology in all of its operational areas.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with Prescription on Principals, Board of Management, and Committees' Terms of service

The School Board of Management did not prepare an annual work plan or schedule of activities for the year under review as required by Mwongozo - The Code of Governance for Corporations, 2015 Parameter 1.9 (1) which states that Board members should ensure the development of annual Board work plan.

Further, the school management did not provide attendance register for board meetings and payment schedules to confirm the allowances paid to the members of the Board of Management. It was, therefore, not possible to confirm whether the meetings took place.

Consequently, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards requires that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in

amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

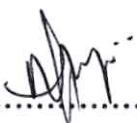
26 September, 2024

Bibirioni Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	889,227	1,136,216
Government grants for operations	2	2,726,488	3,146,110
Government Grants for infrastructure	3	1,216,000	1,779,500
School fund income- parents' contributions	4	3,977,864	3,685,920
Miscellaneous incomes	5	203,860	202,651
Total Receipts		9,013,439	9,950,397
Payments			
Tuition	6	775,475,	1,565,399
Operations	7	2,655,168	4,849,215
Infrastructure	8	956,202	-
Boarding and school fund	9	4,806,427	3,766,771
Total Payments		9,193,272	10,181,385
Surplus/Deficit		(179,833)	(230,988)

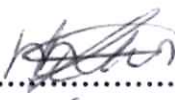
The school financial statements were approved on 10th July 2024 and signed by:



Name: ONESMUS MBOGO

Chair BOM

Date:



Name: GEORGE MACHARIA
 School Principal/ Secretary to
 BOM

Date:



Name: WANJIRU KIRIE

Bursar/ Finance Officer

Date:

**Bibirioni Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023**

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	984,467	604,803
Cash balances	11	129	66,081
Short term investments	12	-	-
Total cash and cash equivalent		984,596	670,884
Account's receivables	13	990,787	1,605,791
Total financial assets		1,975,833	2,276,675
Financial liabilities			
Accounts payables	14	1,330,911	1,452,371
Net financial assets		644,472	824,304
Represented by			
Accumulated fund b/fwd	15	824,304	1,055,292
Surplus/deficit for the year		(179,832)	(230,988)
Net financial position		644,472	824,304

The school's financial statements were approved on 10/ July/2024 and signed by:

.....
Name: **ONESMUS MBOGO**

Chair BOM

Date:

.....
Name: **G. MACHARIA**

School Principal/ Secretary to BOM

Date:

.....
Name: **MAGDALENE KIARIE**

Bursar/ Finance Officer

Date:

Bibirioni Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		889,227	1,136,216
Government grants for operations		2,726,488	3,146,110
Government grants for infrastructure		1,216,000	1,779,500
School fund income- parents contributions/ fees		3,977,864	3,888,571
Other income		203,860	
Total receipts		9,013,439	9,950,397
Payments			
Cash outflows for tuition		775,475,	1,565,399
Cash outflows for operations		2,655,168	4,849,215
Infrastructure		956,202	
Cash outflows Boarding/lunch and school fund payments		4,806,427	3,766,771
Total payments		9,193,272	10,181,385
Net cash inflow/outflow from operating activities		(179,833)	(230,988)
Cash flow from investing activities			
Acquisition of assets		493,544	(373,493)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		493,544	(373,493)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		(179,833)	(230,988)
Net increase/decrease in cash and cash equivalents		313,712	473,298
Cash and cash equivalent at beginning of the FY		670,884	1,275,375
Cash and cash equivalent at end of the FY		984,596	670,884

The school's financial statements were approved on 10th July, 2024 and signed by:

Bibirioni Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023



.....
Name: ONESMUS MBOGD

Chair BOM

Date:



.....
Name: G. M. M. M. M.
School Principal/ Secretary to

BOM

Date:



.....
Name: MAGIDALICHE KIARIE

Bursar/ Finance Officer

Date:

Bibirioni Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	1,243,200	-	1,243,200	889,227	72%
Exams And Assessment					
(2) Capitation Grant on Operations					
Othr Voteheads	2,820,000	-	2,820,000	2,349,123	83%
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical	600,000	-	600,000	63,800	11%
Administration Costs					
Activity	450,000	-	450,000	170,662	37%
Gratuity					

Bibirioni Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget		Adjustments		Final Budget		Actual On Comparable Basis		% Of Utilization	
	a	Kshs	b	Kshs	c=a+b	Kshs	d	Kshs	e=d/c %	Kshs
3) FDSE for infrastructure										
Maintenance & Improvement MoE		1,500,000		-	1,500,000		917,480		61%	
M&I parents' contribution										
Economic Stimulus Programs										
Transition Infrastructure Grants										
Administration Block										
(4) Fees Charged on Parents										
Personnel Emoluments										
Repairs And Maintenance										
Local Transport / Travelling										
Electricity And Water										
Medical										
Administration Costs										
Activity										
SMA SSE										
Fee On Boarding Equipment and Stores		4,680,000		-	4,680,000		3,923,014		83%	
5) Miscellaneous Income										
Loans / Borrowing										
Students ID		20,000			20,000		10,450		52%	
Income From Farming Activities		90,000		-	90,000		203,860		226%	
Insurance Compensation										
Income From Posho Mill										

Bibirioni Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
KCSE examination	59,000		59,000	37,700	64%
PTADonations				6,700	0%
Interest Income					
Income From Any Other Investment					
Total Income	11,462,200		11,462,200	8,870,536	77%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	1,243,200	-	1,243,200	721,885	58%
(7) Expenditure For Operations					
Personnel Emoluments	1,468,500		1,468,500	1,066,060	129%
Repairs, Maintenance & Improvements	1,500,00		1,500,00		
Local Transport / Travelling	153,000		153,000	275,260	156%
Electricity, Water and Conservancy	210,000		210,000	174,848	38%
Medical	600,000		600,000	-	
Administration Costs	988,500		988,500	802,740	101%
Activity Expenses	450,000		450,000	336,050	3%
SMASSE					

Bibirioni Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Bank Charges				240	
<i>(8) Expenditure For infrastructure</i>					
Maintenance and Improvements	710,000		710,000		
Classroom floor refurbishment	100,000		100,000		
Window panes repair	50,000		50,000		
Furniture repairs	100,000		100,000		
Solar lights				5600	
Library refurbishment	150,000		150,000	169,000	113%
Teachers lockable desks	110,000		110,000	6,500	6%
CBC Classroom refurbishment	280,000		280,000	20,000	7%
Purchase of machinery					
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Lunch Programme	4,680,000		4,680,000		89%
School Farm	90,000		90,000		192%
Students ID	20,000		20,000		147%
KCSE Exams	59,000		59,000		79%
Bank charges				1,450	
Totals	12,962,200		12,962,200	9,480,634	67%

Bibirioni Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023

- i. *Tuition A/c delay by the M.O.E sending the capitation and sending lesser amounts led to the underutilization in the Tuition Account.*
- ii. *Local Transport / Travelling at 156.8% because we participated in co-curricular activities and the capitation by the M.O.E was a bit lower than what we had projected*
- iii.
- iv. *Electricity, Water & Conservancy at 33.7% because there was minimal electricity and water repairs done, also the installation of solar security lights which cut on the cost*
- v. *Lunch Programme at 83.8% because the anticipated form 1 enrollment was at 60% hence a reduction in expenditure also due to the hard economic times, parents' contribution was poor.*
- vi. *School Farm at 226.5% due to climate change, the anticipated farm output was not hit and also the projected milk sales was not met since one cow fell ill while pregnant and eventually died*
- vii. *Students ID Card at 52.3% because the projected form 1 enrollment was at 60% hence a reduction in ID Cards Expenses*
- viii. *KCSE Examination at 63.9% because the repeaters did not pay 100% at once, some paid in installments*

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 203.

10. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	889,227	1,136,216
Others (<i>specify</i>)*	-	-
Total	889,227	1,136,216

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	2,492,025	3,074,910
Repairs And Maintenance	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	63,800	71,200
Administration Costs	-	-
Activity	170,663	-
Other Vote Heads (<i>specify</i>)*	-	0
Total	2,726,488	3,146,110

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	1,216,000	1,779,500
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-

Description	2022-2023	2021-2022
	Kshs	Kshs
Other (<i>specify</i>)(NGCDF and County govt.	-	-
Total	1,216,000	1,779,500

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Farming Activities	-	202,651 -
Activity	-	-
Fee on Boarding Equipment and stores	3,923,014	3,662,020
PA Levies*	6,700	-
School Id	10,450	23,900
KCSE Exam	37,700.00	-
Total	3,977,864	3,888,571

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (<i>specify</i>)*	-	-
Total	-	-

Bibirioni Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	133,980	516,300
Textbooks	-	31,155
Reference materials	-	-
Laboratory Equipment	53,590	381,274
Teaching / Learning Materials	488,665	99,330
Exams And Assessment	97,550	536,980
Teachers Guides	-	-
Bank Charges	1,690	360
Others (<i>specify</i>)	-	-
Total	775,475	1,565,399

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,066,030	1,522,035
Service Gratuity	-	-
Administration Cost	802,740	1,201,018
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	275,260	324,250
Electricity And Water	174,848	150,232
Medical	-	-
Activity Expenses	336,050	9,000
Bank Charges	-	180
Transfer to development	-	1,642,500
Total	2,655,168	4,849,215

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvements	589,924	-
Classrooms floor refurbishment	117,850	-
Chairs and Desks repairs	30,853	-
Window panes repairs	15,820	-
CBC Classroom refurbishment	20,000	-
Solar security	5,600	-
Library Refurbishment	169,673	-
Teachers Lockable desk	6,500	-
Total	956,202	-

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical Expenses	-	-
Lunch Programme	4,555,756	3,633,591
Bank Charges	1,450	-
Expenses On Income Generating Activities	172,920	111,190
Fee On Boarding Equipment and Stores	-	-
KCSE Examination	46,800	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Students ID	29,500	22,000
Total	4,806,426	3,766,771

Bibirioni Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	01024051287401	129,765	9,573
Operations Account	Active	0102405187412	709,360	582,053
School Fund Account/Boarding	Active	01024051287400	142,927	10,512
Savings Account			-	-
Parent Association Development Account			-	-
Income Generating Activities Account			-	-
Infrastructural Account	Active	01022051287400	2,415	2,665
Total			984,467	604,802

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	129	66,081
Total	129	66,081

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Bibirioni Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	990,784	1,605,791
Other Non-Fees Receivables		-
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	990,784	1,605,791

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	274,288	28%	323,000	20%
Between 1- 2 years	-	0%	491,685	31%
Between 2-3 years	187,835	19%	791,106	49%
Over 3 years	528,761	53%	-	%
Total (should tie to note 13 a)	990,784	100%	1,605,791	100%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,181,611	1,361,021
Prepaid Fees	149,300	91,350
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	1,330,911	1,452,371

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	53,590	5%	181,040	15%
Between 1- 2 years	-	0%	138,245	10%
Between 2-3 years	86,235	7%	299,900	22%
Over 3 years	1,041,736	88%	741,836	55%
Total (should tie to note 14)	1,181,611	100%	1,361,021	100%

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	984,467	604,803
Cash Balances	129	66,081
Short Term Investments	-	-
Receivables	990,787	1,605,791
Payables	(1,330,911)	(1,452,371)
Total	644,472	824,304

Bibirioni Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	<i>PLH</i> Kshs
Dairy Cattle	3	150,000	-
Bulls	2	60,000	-
calf	1	10,000	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		220,000	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	(-)	(-)
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory


Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	787,000	587,000
Lab consumables	433,000	283,000
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Office stationery	1,897,300	248,452
	3,117,300	1,118,452

Bibirioni Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

Bibirioni Boys High School
Annual Report and Financial Statements For the year ended 30th June 2023

	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. Aspet school supplies Ltd	196,345	03-2021	0	196,345	196,345	When funds are available
5. Aspet school supplies Ltd	231,805	2020	0	231,805	231,805	
6. Emmi Garments	65,095	2020		65,095	65,095	
7. Njiwa STATIONERS	19,336			19,336	19,336	
8. Sayan Enterprices	61,050			61,050	61,050	
9. Elizabeth Wanjiku	219,450			219,450	219,450	
10. Aplus Solutions	27,600			27,600	27,600	
11. Emmi Garments	180,000			180,000	180,000	
12. Aspet school supplies Ltd	38,930			38,930	38,930	
Sub-Total	1,039,611			1,039,611	1,039,611	
Supply Of Services						
13. Mzima Technology& Associates	14,000	5-2021	0	14,000	14,000	When funds are available
14. Mzima Technology& Associates	53,000			53,000	53,000	
15. Crosselink Enterprises	35,000			35,000	35,000	
16. Jopula Tech	40,000			40,000	40,000	
Sub-Total	142,000			142,000	142,000	
Grand Total	1,181,611			1,181,611	1,181,611	

Bibirioni Boys High School**Annual Report and Financial Statements For the year ended 30th June 2023****Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land	-	-	-	-
Buildings And Structures	25,000,000	-	-	25,000,000
Motor Vehicles	-	-	-	-
Office Equipment, Furniture And Fittings	600,000			600,000
Textbooks				
ICT Equipment	1,290,000			1,290,000
Tools And Apparatus	1,000,000			1,000,000
Other Machinery And Equipment				
Heritage And Cultural Assets	100,000			100,000
Intangible Assets- Soft Ware	30,000			30,000
Total	28,020,000			28,020,000