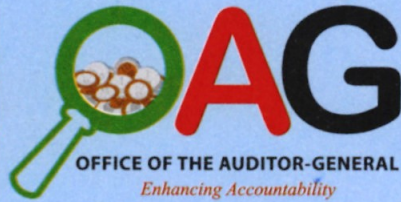


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability



REPORT

PARLIAMENT
OF KENYA
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THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 JUN 2026	DAY: Thur
TABLED BY: Hen. Owen Baya / MP Dep. leader of the Majority Party	
CLERK-AT-THE-TABLE:	M. Chumo

THE AUDITOR-GENERAL

ON

RUIRI GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

MERU COUNTY

Revised 30th June 2024.



RUIRI GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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Table of Contents

Page

1. Acronyms and Definition of Key Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School.....	vii
4. Statement of School Management Responsibility	xv
5. Report Of The Independent Auditors (<i>To be attached</i>)	xvi
6. Statement Of Receipts and Payments for the Year Ended 30 th June 2024.....	1
7. Statement of Assets and Liabilities As At 30 th June 2024	2
8. Statement of Cash Flows for the Year Ended 30 th June 2024	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2024	5
10. Significant Accounting Policies	10
11. Notes To the Financial Statements	12
12. Annexes	22

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Meru County, Buuri East Sub-County.

The school was registered in September 2022 under registration number 12S30000958 and is currently categorized as Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 462 number of students as at 30th June 2024. It has 3 streams and 28 teachers of which 1 teacher is employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Gerald K. Atheru	Chairman - Sponsor	5/02/2022
2	Bundi Dorothy	Secretary - Principal	5/02/2022
3	Benjamin Maingi	Member – Parent Representative	5/02/2022
4	Samuel Mururu	Member - Local Community	5/02/2022
5	Ruth Kagwiria	Member - Parent Representative	5/02/2022
6	Boniface Mwenda	Member - Parent Representative	5/02/2022
7	Agnes Karimi	Member – Special Interests	5/02/2022
8	Edward Chabari	Member – CEB Representative	5/02/2022
9	Maurice Murithi	Member - Teachers Representative	5/02/2022
10	Ann Mberia	Members - Sponsor	5/02/2022
11	Fr Paul Makembo	Member - sponsor	5/02/2022
12	Wilfred Kimotho	Member - Parent Representative	5/02/2022
13	Catherine K. Kimathi	Member - Community	5/02/2022
14	Stanley Gitonga	Member - Special Needs	5/02/2022
15	Betty Mukonyo	Students Representative	15/09/2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Gerald Atheru 2. Catherine Kimathi 3. Fr. Paul Makembo 4. Edward Chabari 5. Boniface Mwenda 6. Bundi Dorothy	Chairman Vice chair Member Member Member Secretary/Principal	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
2	Finance, procurement and general purposes Committee	1. Catherine Kimathi 2. Boniface Mwenda 3. Benjamine Maingi 4. Agnes Karimi 5. Bundi Dorothy	Chairperson Member Member Member Secretary/Principal	1 out of 1 0 out of 1 1 out of 1 1 out of 1 1 out of 1
5	Development Committee			
6	Discipline and welfare Committee			
7	Adhoc Committee (if any during the year)			

There was no Development Committee, Discipline and welfare or Adhoc committee meeting held during the year under review

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref.	Designation	Name	Identification
1	Principal	Bundi Dorothy	TSC No. 348245
2	Deputy Principal	Lucy Mwiti	TSC No. 437186
3	School Bursar	Doreen Gikundi	ID No. 24569590

(a) Schools contacts

Post Office Box: 1140-60200
 Telephone: 0701 034 438
 E-mail: ruirigirls1990@gmail.com
 Website:
 Facebook:
 Twitter:

(b) School Bankers

The school operated five number of Accounts in the following Banks.

- Boarding Account.
 Name of Bank: Co-operative Bank
 Branch: Makutano- Meru
 Account Number: 01129075292500.
- Tuition Account.
 Name of Bank: Co-operative Bank
 Branch: Makutano- Meru
 Account Number: 01139075292500.
- Infrastructure Account.
 Name of Bank: Co-operative Bank
 Branch: Makutano- Meru
 Account Number: 01139075292503.
- Operations Account.
 Name of Bank: National Bank
 Branch: Meru
 Account Number: 01021039006700.
- CDF Account
 Name of Bank: Equity Bank
 Branch: Meru
 Account Number: 1040283970414

(e) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

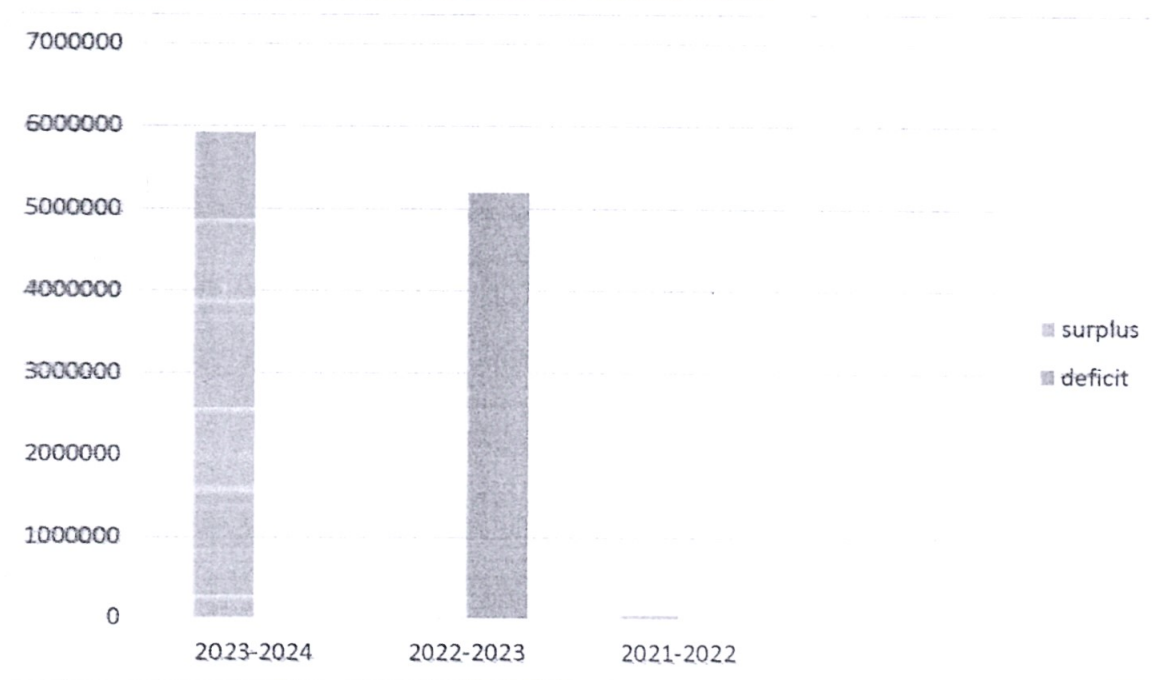
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	2023-2024	2022-2023	2021-2022
	<i>KSHS.</i>	<i>KSHS</i>	<i>KSHS.</i>
<i>Surplus</i>	5,926,190		53,265
<i>Deficit</i>		5,198,587	

SUPLUS/DEFICIT FOR THE LAST THREE YEARS

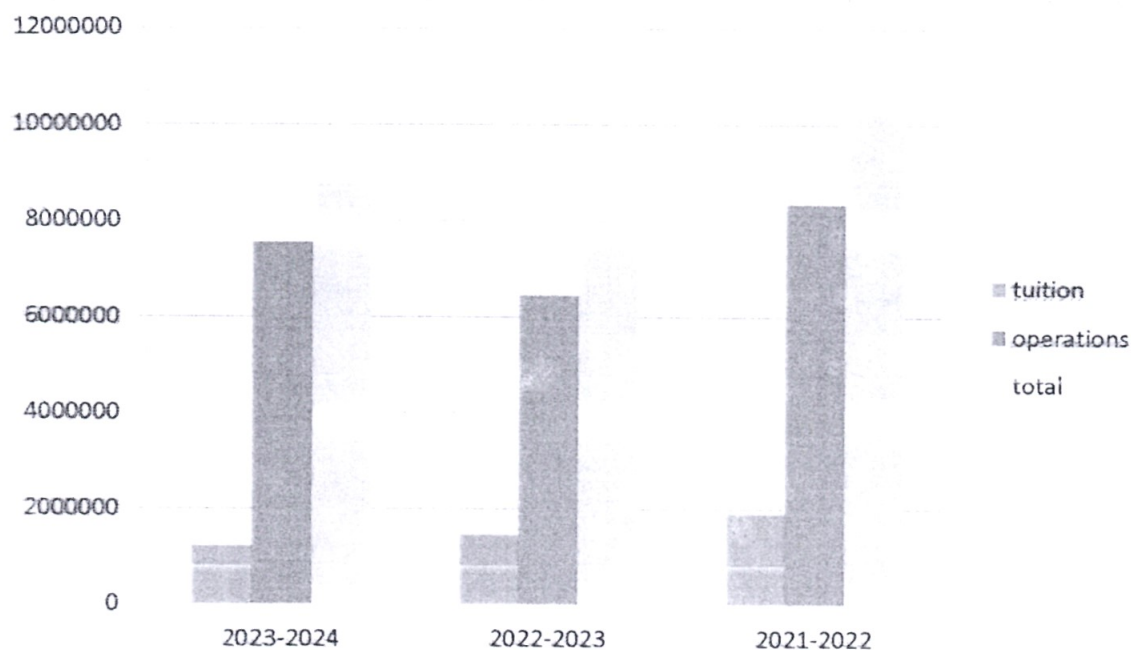


Annual Report and Financial Statements For the year ended 30th June 2024

Capitation grants from the Ministry of Education for the last three years.

YEAR	2023-2024	2022-2023	2021-2022
	KSHS.	KSHS.	KSHS.
<i>Tuition Account</i>	1,228,178	1,468,886	1,910,994
<i>Operation Account</i>	7,562,388	6,453,504	8,347,208
<i>Total</i>	8,790,566	7,922,390	10,258,208

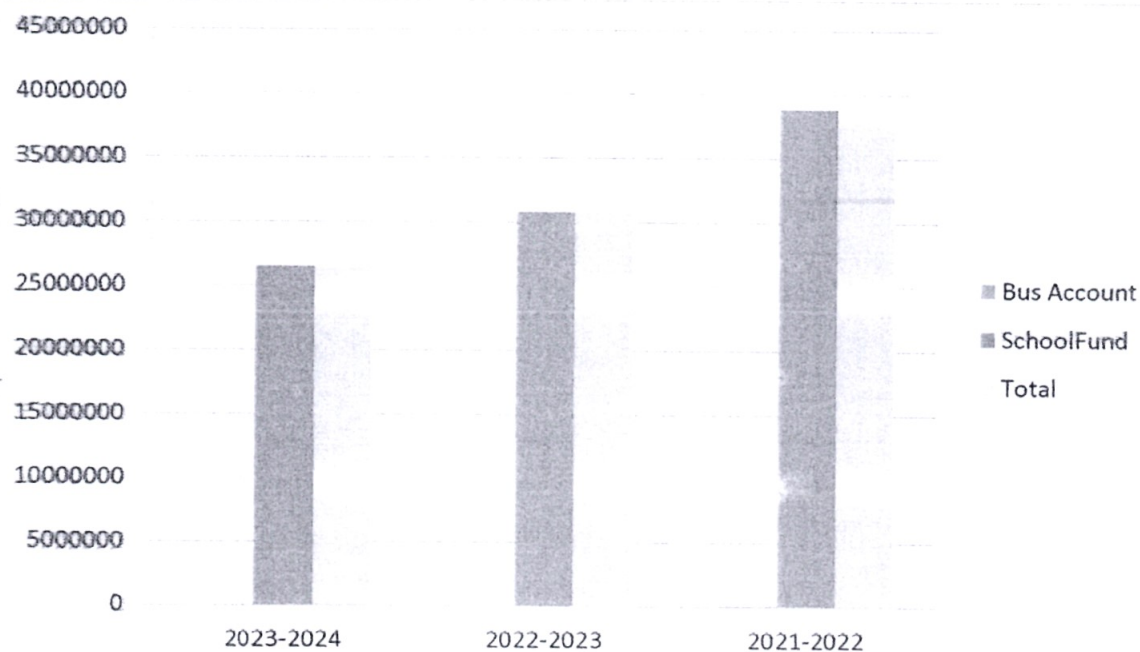
CAPITATION GRANT FROM THE MINISTRY FOR THE LAST THREE YEARS



Annual Report and Financial Statements For the year ended 30th June 2024

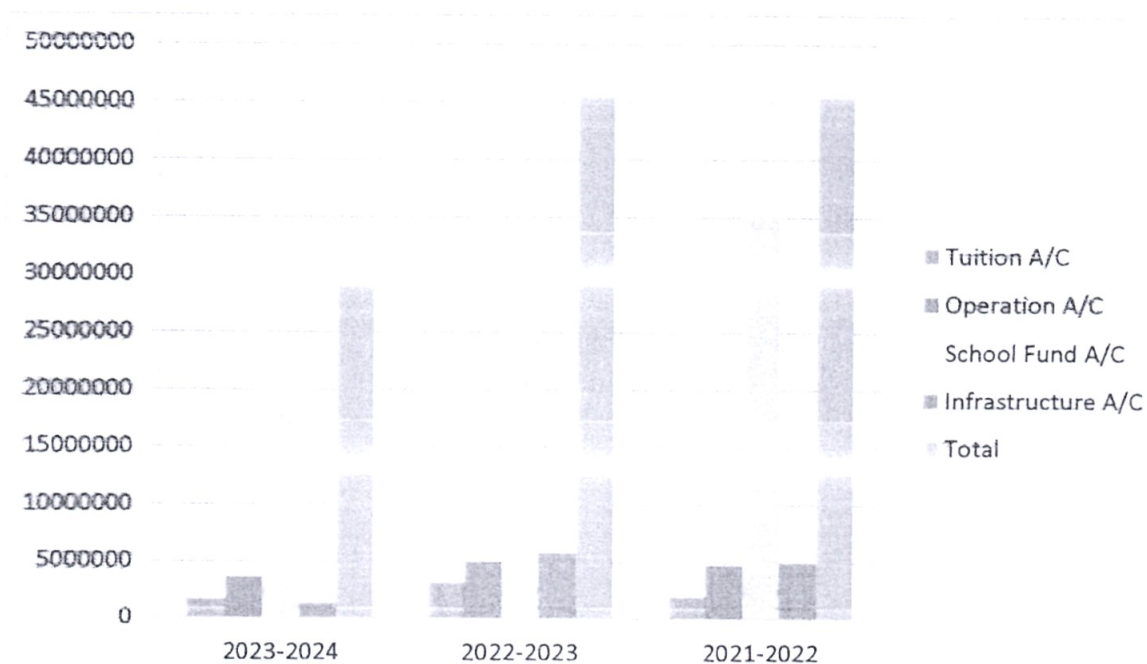
A three-year overview of growth of other income(s) earned by the school.

YEAR	2023-2024 KSHS.	2022-2023 KSHS.	2021-2022 KSHS.
<i>Bus Account</i>	0	0	82,000
<i>School Fund Account</i>	26,491,022	30,837,535	38,868,843
<i>Total</i>	26,491,022	30,837,535	38,950,843



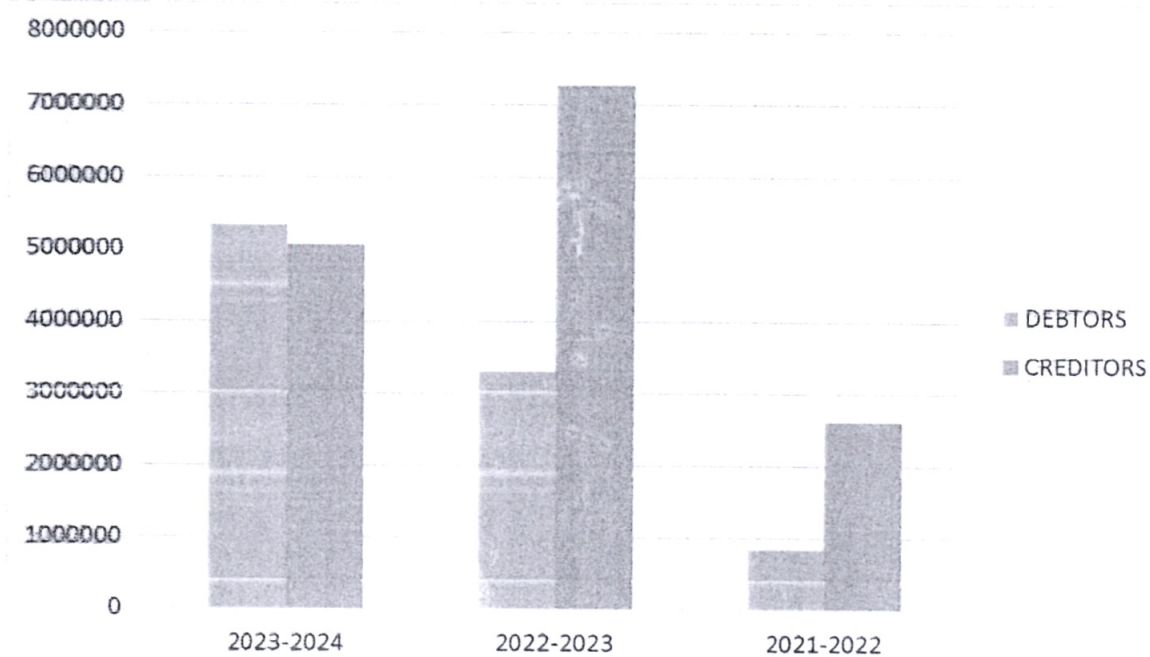
A three-year overview of growth in expenditure of the school

YEAR	2024-2023	2023-2022	2022-2021
	KSHS.	KSHS.	KSHS.
<i>Tuition Account</i>	1,633,613	3,203,533	1,931,052
<i>Operations Account</i>	3,647,529	4,976,721	4,749,942
<i>School Fund Account</i>	22,772,185	32,119,977	35,317,737
<i>Infrastructure Account</i>	1,302,071	5,818,838	4,929,472
TOTAL	29,355,398	46,119,169	49,155,780



Movement of debtors and creditors of the school over the last three years

YEAR	2023-2024	2022-2023	2021-2022
	KSHS.	KSHS.	KSHS.
DEBTORS	5,332,219	3,313,609	843,645
CREDITORS	5,055,748	7,263,051	2,614,190



b) Teacher Student ratio:

$$\text{Teacher to student ratio} = \frac{\text{No. of students}}{\text{No of teachers}} = \frac{462}{28} = 1: 17$$

Number of Teachers recruited within the year - Nil

Number of Teachers posted to the school within the year 1

Number of Teachers that were transferred during the period Nil

Number of Teachers retired during the period Nil

Number of Teachers employed by the TSC 27

Number of Teachers employed by the BOM

Number of Teachers per Subject

Subject	ENG	KIS W	MATH	BIO	CHEM	PHY	AGRI	B/ST	HIST	CRE	GEO	H/S
No. of TSC Teacher	4	5	7	5	3	3	3	2	5	4	5	1
No. BOM Teachers	-	-	-	-	-	-	-	-	1	-	1	-
Shortfall	-	-	-	-	-	-	-	1	-	-	-	1

c) The mean score in the 2023 KCSE:

YEAR	KCSE Mean Score	No. of students that have transitioned to Institutions of Higher learning.	Transitioning percentage rate	Comments
2023	5.12	28	18.79%	Improvement
2022	4.55	10	5.98%	Decline
2021	5.007	16	11.94%	Decline

d) Number of Candidates in the 2023 KCSE

YEAR	2023	2022	2021
Number of candidates	149	167	134

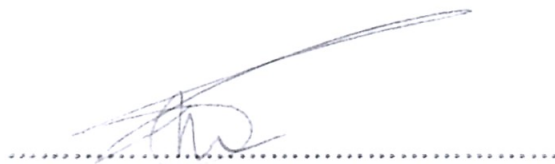
e) The capacity of the school:

<i>Facility</i>	<i>Available</i>	<i>Capacity</i>	<i>NO. of Students</i>	<i>Required</i>	<i>comments</i>
<i>Classrooms</i>	<i>14</i>	<i>540</i>	<i>462</i>	<i>nil</i>	<i>Adequate</i>
<i>Science Laboratories</i>	<i>3</i>	<i>80</i>	<i>462</i>	<i>nil</i>	<i>Adequate</i>
<i>Computer lab</i>	<i>1</i>	<i>50</i>	<i>462</i>	<i>nil</i>	<i>Adequate</i>
<i>Dinning hall</i>	<i>1</i>	<i>600</i>	<i>462</i>	<i>nil</i>	<i>Adequate</i>
<i>Dormitories</i>	<i>7</i>	<i>500</i>	<i>462</i>	<i>nil</i>	<i>Adequate</i>
<i>library</i>	<i>1</i>	<i>150</i>	<i>462</i>	<i>nil</i>	<i>Adequate</i>
<i>Ablution block</i>	<i>2</i>	<i>2100</i>	<i>462</i>	<i>nil</i>	<i>Adequate</i>
<i>Students bathrooms</i>	<i>54</i>	<i>1320</i>	<i>462</i>	<i>nil</i>	<i>Satisfactory</i>
<i>Staff washrooms</i>	<i>7</i>	<i>5</i>		<i>nil</i>	<i>Satisfactory</i>
<i>Water storage tanks</i>	<i>10</i>	<i>94,000 litres</i>		<i>nil</i>	<i>Adequate</i>
<i>Departmental offices</i>	<i>8</i>	<i>40</i>		<i>nil</i>	<i>Satisfactory</i>
<i>Staffroom</i>	<i>1</i>	<i>40</i>		<i>nil</i>	<i>satisfactory</i>
<i>boardroom</i>	<i>1</i>	<i>20</i>		<i>nil</i>	<i>satisfactory</i>
<i>Staff houses</i>	<i>9</i>	<i>9</i>		<i>nil</i>	<i>Adequate</i>
<i>School bus</i>	<i>1</i>	<i>50</i>		<i>nil</i>	<i>satisfactory</i>

f) Development projects carried out by the school:

There was no development project carried out by the school in the year under review .

The funds received under Repair and Maintenance was used to service debts incurred in the prior year's projects.



School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Ruiru Girls Secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: Gerald Atheru

Designation: Chairman, School Board of Management

Date: 30/4/2026



.....
Name: Dorothy Bundi

Designation: School Principal & Secretary to Board of Management

Date: 30/4/2026



.....
Name: Doreen Gikundi

Designation: Bursar/ Finance Officer

Date: 30/4/2026

REPUBLIC OF KENYA

Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON RUIRI GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure that the Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Ruiiri Girls Secondary School set out on pages 1 to 21, which comprise of the statement of assets and liabilities, as at

30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ruiru Girls Secondary School as at 30 June, 2024, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the School's financial statements revealed the following inaccuracies;

- i. The statement of receipts and payments reflects total payments amount of Kshs.29,355,398. However, the recomputed amount is Kshs.28,938,611 resulting in an unexplained variance of Kshs.416,787.
- ii. The statement of cash flows reflects net increase in cash and cash equivalents balance of Kshs.5,041,119. However, the recomputed amount is Kshs.5,457,906 resulting in unexplained variance of Kshs.416,787.
- iii. The statement of budgeted versus actual amounts reflects an amount of Kshs.35,042,980 in respect of final expenditure budget. However, the recomputed amount is Kshs.32,342,980 resulting in an unexplained and unreconciled variance of Kshs.2,700,000. Similarly, the statement reflects an Kshs.34,350,972 in respect of actual expenditure. However, recasting of the statement revealed amount of Kshs.29,355,400, resulting in unexplained and unreconciled variance of Kshs.4,995,572.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Variances in Accounts Receivables Balance

The statement of assets and liabilities reflects accounts receivable balance of Kshs.5,332,219 as disclosed in Note 13 to the financial statements. However, the supporting ledger and issued invoices provided reflect a balance of Kshs.4,924,219 resulting in an unexplained variance of Kshs.408,000.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.5,332,219 could not be confirmed.

3. Unsupported Accounts Payables Balance

The statement of assets and liabilities reflects accounts payables amounting to Kshs.5,055,748 as disclosed in Note 14 to the financial statements. Included in the balance is a balance of Kshs.4,520,404 owed to various suppliers and Kshs.535,344 in relation to prepaid fees. However, documents supporting the trade payables such as invoices were not provided for audit verification while the prepaid fees amount of Kshs.535,344 was not supported with the respective students listing.

In the circumstances, the accuracy, completeness and existence of the accounts payables balance of Kshs.5,055,748 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ruiri Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management are responsible for the Other Information set out on page iii to xv which comprises of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 17 September, 2025 instead of the statutory deadline of 30 September, 2024. This was contrary to Section 47(1) of the Public Audit Act, 2015 and the Public Finance Management Act, 2012 which require financial statements be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Recommended Reporting Template

The financial statements were not presented as per the Public Sector Accounting Standards Board (PSASB) reporting template of June, 2024 as detailed in the table below;

Page	Observations
V	i. Schools contacts is indicated as (a) instead of (e) ii. School bankers is indicated as (b) instead of (f)
VI	The independent Auditors information is indicated as (e) instead of (g)
Various	i. The Statement of Cash Flows is indicated under VII instead of 8. ii. Statement of Budgeted versus Actual amounts is indicated as Section 8 instead of 9. iii. Significant Accounting Policies appear under section 9 instead of 10. iv. Notes to the Financial Statements appear under section 10 instead of 11. v. Annexes to the Financial Statements appear under section 11 instead of 12

In the circumstances, Management did not comply with the Public Sector Accounting Standard Board recommended reporting template.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects total payments amount of Kshs.29,355,398. Included in the expenditure is an amount of Kshs.952,440 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in the Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.952,440 could not be confirmed.

4. Non-Compliance with Statutory Tax Deductions on Labour Payments

Review of the infrastructure payments indicated that the school paid Kshs.885,671 on infrastructure projects in respect to labour payments. However, statutory withholding tax was not deducted and remitted to the relevant institution. Further, the management did not withhold 10% retention fees totalling to Kshs.88,567. In addition, there was no evidence of a retention bank account in place. This was contrary to Regulation 23 (2) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that in addition to the responsibilities of Accounting Officers provided for in the Act, an Accounting Officer designated under the Constitution, the Act or any other Act, shall - comply with any tax, levy, duty, pension, commitments and audit commitments as may be provided for by legislation.

In the circumstances, Management was in breach of the law.

5. Long Outstanding Accounts Receivables Balance

The statement of assets and liabilities reflects accounts receivable balance of Kshs.5,332,219 as disclosed in Note 13 to the financial statements in respect of fees arrears. Included in the balance is an amount of Kshs.742,497 that had been outstanding for more than one (1) year. However, there was no provision for impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

This was contrary to Regulation 83(1) and (2)(g) of the Public Finance Management (National Government) Regulations, 2015 which states that the National Government entity shall be responsible for establishing sound cash management systems, procedures and processes, to ensure efficient and effective banking and cash management practices. Guiding principles for cash management; and for purposes of this regulation, sound cash management includes - pursuing debtors with appropriate sensitivity and rigour to ensure that amounts receivable by the Government are collected and banked promptly.

In the circumstances, Management was in breach of the law.

6. Long Outstanding Accounts Payables Balance

The statement of assets and liabilities reflects accounts payables balance of Kshs.5,055,748 as disclosed in Note 14 to the financial statements. The balance includes an amount of Kshs.4,520,404 in respect of trade creditors which further includes a balance of Kshs.797,094 which had been due for more than one (1) year. The School is therefore at risk of loss of public funds through litigation, interest and penalties due to the unpaid creditors. This was contrary to Regulations 42(1)(a) which states that, 'debt service payments shall be a first charge and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Failure to Replace Asbestos Roofing

Physical inspection of the School's infrastructure revealed that one (1) building with a combined roof area of approximately 102 square meters is covered with asbestos roofing sheets. The sheets show visible aging, weathering and deterioration. Several sections exhibit signs of cracking, flaking and surface erosion, conditions known to increase the likelihood of asbestos fiber release into the air. The continued presence of asbestos roofing in active academic facilities exposes students and staff to potential inhalation of hazardous fibers. Asbestos exposure is scientifically linked to chronic respiratory diseases, lung cancer and mesothelioma. This was contrary to the Ministry of Environment, Climate Change and Forestry circular Ref: MEF/EMC/1/1 dated 23 August, 2024 that directed on the removal of asbestos roofing by Government agencies including offices, houses and learning institutions' premises as a means of providing a clean, safe, healthy and sustainable environment.

In the circumstances, the School poses a health risk to the students and staff with the continued deterioration of the roofing.

2. Lack of Risk Management Policy and Disaster Recovery Plan

Review of the internal controls documents revealed that the School had not developed a risk management policy and risk assessments were not performed for the year 2023/2024. This was contrary to Regulation 165(1) of the Public Finance Management Regulations (National Government), 2015 which requires each National Government entity to develop risk management strategies and a system of risk management. In addition, a disaster recovery plan or business continuity plan was not in place.

In the circumstances, the School may not be able to mitigate any risk in case of a disaster.

3. Failure to Maintain a Fixed Asset Register and Untagged Assets

Review of records revealed that the school failed to maintain an asset register as required under law. Further, the assets were not tagged for ease of identification. It was therefore not possible to determine the existence of the assets controlled by the school and the historical costs associated with the assets.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

4. Lack of Board Sub-Committees and Irregular Composition of Board's Executive Committee

The Board of Management has not established audit and discipline and welfare committees as required. Further, the fourth schedule of the Basic Education Act, 2013 provides for the establishment of executive committee of the board whose membership consist of; a) the chairperson of the Board, b) the secretary of the Board, c) the chairperson of the Parents Teachers Association, and d) two other board members. Review of executive committee's minutes provided for audit revealed that the committee had more members than stipulated in the law.

In the circumstances, effectiveness of the overall governance could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

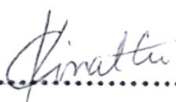
Nairobi

19 May, 2026

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,228,178.00	1,468,886.00
Government grants for operations	2	5,758,788.00	4,301,504.00
Government Grants for infrastructure	3	1,803,600.00	2,152,000.00
School fund income- parents' contributions	4	26,491,022.00	30,837,535.00
NG CDF -Buuri	5	-	1,000,000
Bus hire			
Total Receipts		35,281,588.00	39,759,925
Payments			
Tuition	6	1,633,613.00	3,203,533.00
Operations	7	3,647,529.00	4,976,721.00
Infrastructure	8	1,302,071.00	5,818,938.00
Boarding and school fund	9	22,355,398.00	30,959,320.00
Total Payments		29,355,398.00	44,958,512.00
Surplus/Deficit		5,926,190.00	(5,198,587.00)

The school financial statements were approved on 30/4/2024 and signed by:



Name: Gerald Atheru

Chair BOM

Date: 30/4/2026



Name: Dorothy Bundi
School Principal/ Secretary to
BOM

Date: 30/4/2026



Name: Doreen Gikundi

Bursar/ Finance Officer

Date: 30/4/2026

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,674,273.00	969,616
Cash balances	11	3,066.00	7,446.00
Short term investments	12	-	-
Total cash and cash equivalent		2,677,339.00	977,062.00
Account's receivables	13	5,332,219.00	3,313,609
Total financial assets (a)		8,009,558.00	4,290,671
Financial liabilities			
Accounts payables	14	5,055,748.00	7,263,051.00
Total Financial Liabilities (b)		2,953,810.00	2,972,380
Net financial assets (a-b)		-	-
Represented by			
Accumulated fund b/fwd	15	(2,953,380.00)	2,226,207.00
Surplus/deficit for the year		5,926,190.00	(5,198,587.00)
Net Assets		2,953,810.00	2,972,380

The school's financial statements were approved on 30/4/2024 2024 and signed by:


.....

Name: Gerald Atheru

Chair BOM

Date: 30/4/2026


.....

Name: Dorothy Bundi
School Principal/ Secretary to
BOM

Date: 30/4/2026


.....

Name: Doreen Gikundi

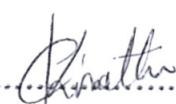
Bursar/ Finance Officer

Date: 30/4/2026

VII. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,228,178	1,468,886
Government grants for operations	2	5,758,788	4,301,504
Government grants for infrastructure	4	1,803,600	2,152,000
School fund income- parents contributions/ fees	5	26,908,022	30,837,535
Other income NG CDF- Buuri		-	1,000,000
Total receipts		35,698,588	39,759,925
Payments			
Cash outflows for tuition	6	1,633,613	3,203,533
Cash outflows for operations	7	4,949,600	4,976,721
Cash outflows Boarding/lunch and school fund payments	8	22,355,398	30,959,320
Total payments		29,355,398	(44,958,512)
Net cash inflow/outflow from operating activities		6,343,190	(5,198,587)
Cash flow from investing activities			
Acquisition of assets		(1,302,071)	(5,818,938)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	(-)
Net cash inflow/outflows from investing activities		(1,302,071)	(5,818,938)
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		5,041,119	(3,019,691)
Cash and cash equivalent at beginning of the FY		977,062	3,996,398
Cash and cash equivalent at end of the FY		2,677,339	977,062

The school's financial statements were approved on _____ 2024 and signed by:

.....


Name: Gerald Atheru

Chair BOM

Date: 30/4/2026.

.....


Name: Dorothy Bundi
School Principal/ Secretary to BOM

Date: 30/4/2026.

.....


Name: Doreen Gikundi

Bursar/ Finance Officer

Date: 30/4/2026.

8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	-	-	-	-	-
Exercise Books	595,080	0	595,080	551,593	93%
Laboratory Equipment	446,040	0	446,040	263,684	59%
Internal Exams	-	0	-	-	-
Teaching / Learning Materials	817,560	0	817,560	412,901	70%
Exams And Assessment	-	0	-	-	-
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	3,563,000	0	3,563,000	2,692,288	76%
Repairs And Maintenance	-	0	-	1,552,146	-
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	1,080,000	0	1,080,000	504,838	47%
Medical	310,000	0	310,000	426,041	137%
Administration Costs	517,000	0	517,000	179,880	35%
Activity	695,400	0	695,400	403,595	58%
Gratuity	-	-	-	-	-
	-	-	-	-	-

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	2,700,000	-	2,700,000	1,803,000	66%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments	1,728,000	1,000,000	2,728,000	1,565,593	57%
Repairs And Maintenance	2,160,000	(1,000,000)	1,160,000	1,909,824	164%
Local Transport / Travelling	432,000	0	432,000	430,148	99%
Electricity And Water	1,944,000	0	1,944,000	2,341,444	120%
Medical	-	0	-	-	-
Administration Costs	4,212,000	0	4,212,000	3,092,024	83%
Activity	135,000	0	135,000	113,544	84%
SMA SSE	-	0	-	-	-
Fee On Boarding Equipment and Stores	13,707,900	0	13,707,900	17,038,445	124%
5) Miscellaneous Income					
Loans / Borrowing	-	-	-	-	-
Rent Income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
Total Income	35,042,980	-	35,042,980	35,280,988	
<i>(6) Expenditure For Tuition</i>					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	595,080	-	595,080	400,000	67%
Laboratory Equipment	446,040	-	446,040	503,254	112%
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	817,560	-	817,560	726,280	89%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	4,079	-
Bank Charges	-	-	-	-	-
<i>(7) Expenditure For Operations</i>					
Personnel Emoluments	3,563,000	0	3,563,000	2,080,887	58%
Repairs, Maintenance & Improvements	-	0	-	-	-

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	1,080,000	0	1,080,000	663,336	61%
Medical	310,000	0	310,000	122,638	40%
Administration Costs	517,000	0	517,000	695,668	134%
Activiy Expenses	695,400	0	695,400	85,000	12%
Gratuity	-	-	-	-	-
SMASSSE	-	-	-	-	-
(8) Expenditure For infrastructure					
Construction of classrooms	-	-	-	-	-
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	1,302,071	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	1,728,000	1,000,000	2,728,000	2,669,548	98%
Repairs, Maintenance and Improvements	2,160,000	(1,000,000)	1,160,000	255,480	22%
Local Transport / Travelling	432,000	0	432,000	143,150	33%
Electricity, Water and Conservancy	1,944,000	0	1,944,000	1,545,291	79%

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical Expenses	-	-	-	-	-
Administration Costs	4,212,000	0	4,212,000	4,189,196	99%
Activity	135,000	0	135,000	297,340	220%
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	13,707,900	0	13,707,900	13,672,182	100%
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	35,042,980	0	35,042,980	34,350,972	-

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

10. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	551,593.00	534,546.00
Laboratory Equipment	263,684.00	382,960.00
Internal Exams	-	-
Teaching / Learning Materials	412,901.00	551,380.00
Others (specify) *	-	-
Total	1,228,178.00	1,468,886.00

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	2,692,288.00	2,773,460.00
Repairs And Maintenance	1,552,146.00	--
Infrastructure Account	-	-
Local Transport / Travelling	-	-
Electricity And Water	504,838.00	488,000.00
Medical	426,041.00	203,521.00
Administration Costs	179,880.00	677,523.00
Activity	403,595.00	159,000.00
Other Vote Heads (specify) *	-	-
Total	5,758,788.00	4,301,504.00

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	1,803,600	2,152,000
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-

Description	2023-2024	2022-2023
	Kshs	Kshs
Other (specify)(NGCDF and County govt.	-	1,000,000
Total	1,803,600	3,152,000

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	1,565,593.00	2,245,119.00
Repairs and maintenance	1,909,824.00	1,969,970.00
Local transport / travelling	430,148.00	499,463.00
Electricity and water	2,341,444.00	2,717,673.00
Medical	-	-
Administration costs	3,092,024.00	5,285,173.00
Activity	113,544.00	256,033.00
Fee on Boarding Equipment and stores	17,038,445.00	17,864,104.00
PA Levies*	-	-
Others (specify)	-	-
Total	26,491,022.00	30,837,535.00

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	82,000
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (specify) *	-	-
Total	-	82,000

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	400,000.00	1,096,240.00
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	503,254.00	1,164,530.00
Teaching / Learning Materials	726,280.00	942,763.00
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	4,079.00	-
Others (specify)	-	-
Total	1,633,613.00	3,203,533.00

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	2,080,887.00	2,148,962.00
Service Gratuity	-	-
Administration Cost	695,668.00	917,930.00
Repairs And Maintenance & Improvements	-	933,906.00
Local Transport / Travelling	-	-
Electricity And Water	663,336.00	580,692.00
Medical	-	-
Activity Expenses	85,000	247,600.00
Insurance Cost	122,638.00	147,631.00
Others (specify)	-	-
Total	3,647,529.00	4,976,721.00

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	-	4,822,938.00
Construction of laboratory	-	-
Construction of dormitory	1,302,071	996,000.00
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
Total	1,302,071	5,818,938.00

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	2,669,548.00	2,577,772.00
Service Gratuity	-	-
Repairs And Maintenance & Improvements	255,480.00	1,820,703.00
Local Transport / Travelling	143,150.00	359,950.00
Electricity And Water	1,545,291.00	2,114,100.00
Medical Expenses	-	-
Administration Costs	3,772,407.00	3,203,515.00
Lunch Programme	-	-
Activity	297,340.00	326,500.00
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	13,672,182.00	-
Rent Expenses	-	20,557,780.00
Insurance Cost (Life Property)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
Total	22,355,398.00	30,959,320.00

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	01139075292500	313,627	7,858
Operations Account	Active	01021039006700	1,448,125	752,410
School Fund Account/Boarding	Active	01129075292500	408,612	206,369
Savings Account	-	-	-	-
Parent Association Development Account	-	-	-	-
Income Generating Activities Account	-	-	-	-
Infrastructural Account	Active	01139075292503	502,619	1,690
CDF Account	Active	1040283970414	1,290	1,290
TOTAL			2,674,273	969,616

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	3,066	7,446
Total	3,066	7,446

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	5,332,219	3,313,609
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	5,332,219	3,313,609

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	4,589,722	92%	2,469,964	87%
Between 1- 2 years	742,497	8%	843,645	12%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 13 a)	5,332,219		3,313,669	%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	4,520,404	6,169,254
Prepaid Fees	535,344	1,093,797
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (specify)	-	-
Total	5,055,748	7,263,051

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	3,723,310	82%	6,169,382	100%
Between 1- 2 years	797,094	18%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	4,520,404		6,169,382	

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	969,616	3,955,382
Cash Balances	7,446	41,371
Short Term Investments	-	-
Receivables	3,313,609	843,645
Payables	(7,263,051)	(2,614,191)
Total	(2,972,380)	2,226,207

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees	6300	3,780,000	3,780,000
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		3,780,000	3,780,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	201,900	202,190
Lab consumables	1,102,425	899,455
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Stationaries	210,000	1,191,165
	1,514,325	2,292,840

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)


Sign and Date
Principal

30/4/2026

11. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Sub-Total						
Supply Of Goods						
1. Mafuko Industries	429,208	5/March/2024	NIL	429,208	NIL	Signing of cheque underway
2. Julius Mbutura	701,575	5/March/2024	NIL	701,575	NIL	Signing of cheque underway
3. Isabella Karuthu	384,000	13/May/2024	NIL	384,000	NIL	Signing of cheque underway
4. Mugeene Milk Centre	288,680	5/March/2024	NIL	288,680	NIL	Signing of cheque underway
5. Sebastian Mwenda	279,050	12/May/2024	NIL	279,050	NIL	Signing of cheque underway
6. Nicet Dressmakers	58,950	15/May/2024	NIL	58,950	NIL	Signing of cheque underway
7. Descana Machines	926,280	22/Jan/2024	NIL	926,280	NIL	Signing of cheque underway
8. Fire Marshall East Africa	98,600	20/Feb/2024	NIL	98,600	NIL	Signing of cheque underway
9. Mwalimu Suppliers	400,000	25/Jan/2024	NIL	400,000	nil	Signing of cheque underway
10. Dabuem Suppliers Ltd	503,254	22/March/2024	NIL	503,254	NIL	Signing of cheque underway
Sub-Total	4,069,597			4,069,597		

RUIRI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
Supply Of Services						
11.1. support staff salaries	422,727	1/June /2024	NIL	422,727	NIL	Sigining of cheque underway
12.2. Cobra Security Company	13,920	1/June/2024	NIL	13,920	NIL	Sigining of cheque underway
13.3. Intercity Secure Homes	14,160	1/June/2024	NIL	14,160	NIL	Sigining of cheque underway
Sub total	450,807					
Grand Total	4,520,404			4,520,404	-	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	6,200,000	-	-	6,200,000
Buildings And Structures	90,665,000	-	-	90,665,000
Motor Vehicles	2,134,000	-	-	2,134,000
Office Equipment, Furniture and Fittings	2,500,000	-	-	2,500,000
Textbooks	7,540,000	-	-	7,540,000
ICT Equipment	5,500,000	-	-	5,500,000
Tools And Apparatus	2,800,000	-	-	2,800,000
Other Machinery and Equipment	1,250,000	-	-	1,250,000
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	1,500,000	-	-	1,500,000
Total	120,089,000	-	-	120,089,000