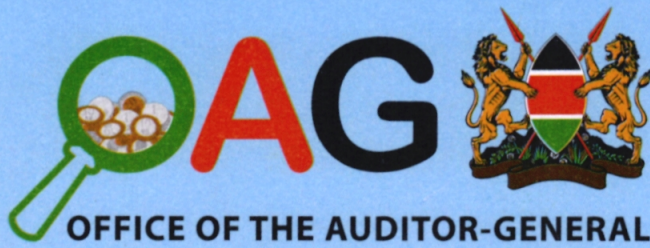


REPUBLIC OF KENYA



Enhancing Accountability



PARLIAMENT
OF KENYA
LIBRARY

REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 30 JUL 2025	DAY: Wednesday
TABLED BY:	Hon. Owen Baya, CBS, RPP Deputy Majority Leader
CLERK AT THE TABLE:	hormale

OF

THE AUDITOR-GENERAL

ON

BISHOP MAHON TEACHERS TRAINING
COLLEGE

FOR THE YEAR ENDED

30 JUNE, 2024

EAQ



Bishop Mahon Teachers Training College

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Bishop Mahon Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

Table of Contents

1.	Acronyms and Definition of Key Terms.....	ii
2.	Key Entity Information and Management.....	iii
3.	The Board of Management.....	vii
4.	Key Management Team	x
5.	Chairman’s Statement	xii
6.	Report of the Chief/Senior Principal	xv
7.	Statement of Performance against Predetermined Objectives	xvii
8.	Corporate Governance Statement.....	xviii
9.	Management Discussion and Analysis	xx
10.	Environmental and Sustainability Reporting Statement	xxi
11.	Report of the Council/Board of Governors	xxiii
12.	Statement of Board of Management’s Responsibilities.....	xxiv
13.	Report of the Auditor General on Bishop Mahon Teachers Training College	xxv
14.	Statement of Financial Performance for The Year Ended 30 th June 2024.....	1
15.	Statement of Financial Position as at 30 th June 2024	2
16.	Statement of Changes in Net Asset for the Year Ended 30 th June 2024	3
17.	Statement of Cash Flows or The Year Ended 30 th June 2024.....	4
18.	Statement of Comparison of Budget & Actual amounts For Year Ended 30 th June 2024.....	5
19.	Notes to the Financial Statements.....	6
20.	Appendices	24

1. Acronyms and Definition of Key Terms

A. Acronyms

BOM	Board of Management
MOE	Ministry of Education
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
TTI	Technical Training Institute
TTC	Teacher Training College
TVC	Technical Vocational College
BM TTC	Bishop Mahon Teachers Training College

B. Definition of Key Terms

Fiduciary Management –

Members of Management directly entrusted with the entity's financial resources.

Comparative Year- Means the prior period.

2. Key Entity Information and Management

(a) Background information

The College was established under the Basic Education Act No. 14 of 2013 On 15th February 2021. The entity is domiciled in Kenya and has no branches. The institute is under the Ministry of Education.

(b) Principal Activities

The principal activity/mission/ mandate of the entity is to train both Upgrade and Pre-service Diploma in Primary Teacher Education and Diploma in Early Childhood Teacher Education teachers.

Vision

To be centre for Holistic and Competitive teacher training

Mission

To equip a community of learners with skills and knowledge to be responsible global citizens, educators and champions of our own success.

Core Objective

Honesty, Integrity, Professionalism, Team work and Positivity

(c) Key Management

The entity's day-to-day management is under the following key organs:

- Board of Management
- Accounting officer/ Principal
- Senior College Management staff

(d) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2024 and who had direct fiduciary responsibility were:

SN.	Designation	Name
1.	Principal	- Thomas E. Lomudang
2.	Deputy principal	- Patricia Ekadeli
3	Dean of students	- Julius Atieno
4	Dean of students	- Walter Omukongolo
5	Head of Finance	- Moses E. Edapal

Key Entity Information and Management (Continued)

(e) Fiduciary Oversight Arrangements

i) Finance Procurement and General Purpose Committee

Members

1. Rev. Fr. Paul Areman
2. Dr. Jacob Lolelea
3. Mr. Thomas Esinyen
4. Ms. Doreen Kari

Functions

- To ensure that all expenditures are in line with the approved budget
- To supervise and due process is followed
- To monitor from time to time how funds are utilized in the College
- To monitor closely all procurements and due process is followed
- To ensure that all suppliers strictly follow their quotation prices without varying the prices.
- To ensure that all books of accounts are written and are up to date
- To physically check all bank slips, withdrawals against the bank statements
- To handle all matters relating to supervising maintaining of store records

ii) Audit and Risk Committee

Members

1. Mrs. Susan Aletea
2. Mrs. Christine Malcom
3. Mr. Brizan Were

Functions

- To examine in depth all payment vouchers and receipts and report to the board any disparity
- To examine all used receipt books, cheque books delivery notes, invoices and payment voucher.
- To examine in depth all enrolment registers for the previous year.
- To examine all movable and immovable assets for the previous year.
- To examine all cheque books counterfoils for the previous year.
- To examine all tender records for the previous year.
- To examine all procurement records for the previous year.
- To verify all projects records for the previous year.
- To verify the audit and inspection reports for the previous year.
- To respond to audit queries after scrutinizing the report on audited accounts.

iii) Academic Standards, Quality and Environment Committee

Members

1. Dr. Ngasike John Teria
2. Dr. Jacob Lolelea
3. Mr. Thomas Esinyen
4. Mr. Micah Chirchir
5. Mr. Ang'ela Peter

Functions

- To handle all academic matters in the college
- To device ways and means of improving academic standards
- To analyse national examination results against the FACE exams
- To ensure that all textbooks purchased through the Government grants are received in the college and given to each deserving student
- To ensure that each student has enough text books and other learning materials
- To ensure that all students are learning in safe class rooms, the toilets are safe and clean, the eating place is clean and safe, and water in the college is clean and safe
- To ensure that all college buildings are safe and secure
- To ensure that the college compound is safe and secure

iv) Discipline Ethics and Integrity Committee

Members

1. Pst. Dalmus Esekon
2. Mr. Philip Ilete
3. Mrs. Carolyne Lopatio

Functions

- To deal with all matters relating to discipline of students
- To work closely with the guidance and counselling committee in improving discipline in college
- To handle all integrity cases involving teaching and non- teaching staff
- To promote ethics and integrity in the college
- To carry out any other assignment which may be referred to them by the board of management

v) Human Rights and Students Welfare Committee

Members

1. Rev. Fr. Paul Areman
2. Mr. Seamus Ekuwom
3. Mr. Ang'ela Peter

Functions

- To receive and discuss all cases of admissions, transfers, suspensions, and replacements at the college level
- To recommend to the Board of Management all cases admissions, transfers, suspensions, and replacements from the college level

- To receive from students/teacher trainees or student leaders all cases relating to human rights abuse and their welfare in general

(f) Entity Headquarters
Bishop Mahon Teachers Training College
P.O. Box 148-30500
Lodwar, Kenya

(g) Entity Contacts
Bishop Mahon Teachers Training College
Telephone :(254) 112972138/0722849026
E-mail: bishopmahonttc@gmail.com
Website:

(h) Entity Bankers
Kenya Commercial Bank
Lodwar Branch, Kenya

(i) Independent Auditors
Auditor-General
Office of Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(j) Principal Legal Adviser
The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

3.The Board of Management




No.	Member/ Director	Details
1.	 <p>VERY REV. PAUL AREMAN</p>	<p><u>D.O.B:-</u> 1972 <u>Academic Qualifications:-</u>Masters Degree in Social Development <u>Work Experience:-</u> 1). A Priest at Catholic Diocese of Lodwar. 2). Lecturer at Turkana University. <u>Responsibility:-</u> 1. BOM Chairperson 2). Finance, Procurement and General Purpose Committee 3). Human Rights and Students Welfare Committee</p>
2.	 <p>MR. THOMAS ESINYEN</p>	<p><u>D.O.B:-</u> 1970 <u>Academic Qualifications:-</u> Masters in Education <u>Work Experience:-</u> Principal Bishop Mahon TTC <u>Responsibility:-</u> 1). BOM Secretary 2). Academic Standards, Quality and Environment Committee</p>
3.	 <p>MRS. SUSAN ALETIA</p>	<p><u>D.O.B:-</u> 1974 <u>Academic Qualifications:-</u> Masters of Science degree in Disaster Management <u>Work Experience:-</u> UN Kenya Gender Advisor Turkana County government' <u>Responsibility:-</u> Audit and Risk Committee.</p>
4.	 <p>DR. JACOB LOLELIA</p>	<p><u>D.O.B:-</u> 13.11.1974 <u>Academic Qualifications:-</u> Doctor of Philosophy of Education <u>Work Experience:-</u> University Lecturer <u>Responsibility:-</u> 1). Finance, Procurement and General Purpose Committee. 2). Academic Standards, Quality Assurance and Environment committee</p>

Bishop Mahon Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024





5.	 MR. WILSON LOSIKE	<p><u>D.O.B:- 12.06.1986</u> <u>Academic Qualifications:- Bachelor degree in Business Administration</u> <u>Work Experience:- Education Secretary- Catholic Diocese of Lodwar</u> <u>Responsibility:- Audit and Risk Committee</u></p>
6.	 MR. BRIZAN WERE	<p><u>D.O.B:- 1983</u> <u>Academic Qualifications:- Bachelors Degree</u> <u>Work Experience:- Chief Executive Officer at Start Up Lions</u> <u>Responsibility:- Audit and Risk Committee</u></p>
7.	 MRS. CHRISTINE MALCOM	<p><u>D.O.B:- 1974</u> <u>Academic Qualifications:- Masters degree in Business Administration.</u> <u>Work Experience:- Bank Manager (KCB Lodwar)</u> <u>Responsibility:- Audit and Risk Committee</u></p>
8.	 MR. PHILIP ILETE	<p><u>D.O.B:- 1995</u> <u>Academic Qualifications:- Bachelors Degree in Business Management (Human Resource)</u> <u>Work Experience:- Senior Human Resource Management and Development Officer</u> <u>Responsibility:- Discipline, Ethics and Integrity Committee</u></p>
9.	 MS. DOREEN KAARI	<p><u>D.O.B:- 1979</u> <u>Academic Qualifications:- KCSE</u> <u>Work Experience:- Business lady</u> <u>Responsibility:- Finance, Procurement and General Purpose Committee</u></p>

Bishop Mahon Teachers Training College

Annual Report and Financial Statements for the year ended 30th June 2024

10	 <p>MR. MICAH CHIRCHIR</p>	<p><u>D.O.B:-</u> 1974 <u>Academic Qualifications:-</u> Bachelor of Arts degree <u>Work Experience:-</u> Lecturer at Bishop Mahon TTC <u>Responsibility:-</u> Academic Standards, Quality Assurance and Environment Committee</p>
11	 <p>IMOIT S. EKUWAM</p>	<p><u>D.O.B:-</u> 1975 <u>Academic Qualifications:-</u> Master degree in Sociology of Education <u>Work Experience:-</u> Senior Education Program Officer. <u>Responsibility:-</u> Human Rights, Ethics and Integrity Committee</p>
12	 <p>MR. ANG'ELA PETER</p>	<p><u>D.O.B:-</u> 1999 <u>Academic Qualifications:-</u> Craft Certificate in ECDE <u>Responsibility:-</u> Students Council Chairperson</p>

4. Key Management Team

Staff	Responsibility
 <p>MR. Thomas Esinyen (MED)</p>	<p>Teaching and administering teaching functions General administration Human Resource Management Financial Management and Control Any other relevant duties</p>
 <p>Mr. Mark Wabuli Deputy Principal (MED)</p>	<p>Responsible for the provision of the operational management to ensure service delivery in the institution.</p> <p>The role further provides support to the head of the institution in the development and implementation of education plans, policies, programs and curriculum activities.-Other delegated duties</p>
 <p>Mrs Ruth Mutali Dean of Curriculum (MEd)</p>	<p>Teaching Provision of administrative services and technical assistance to teaching staff in the areas of curriculum development, implementation and evaluation</p> <p>Other delegated duties</p>
 <p>Mr. Julius Atieno Dean of Students {BEd}</p>	<p>Teaching Deals with Learners welfare including sharing information with learners, colleagues and other interested parties to promote learners success and development</p> <p>Other delegated duties</p>



Mr. Moses E. Edapal
Bursar
Diploma in Accountancy
CPA Part II SEC 4

Custody and maintenance of books of accounts and accountable documents

Ensuring a proper record for each transaction is kept

Ensuring that statutory obligations are paid in time

Working with auditors in ensuring accountability preparation

Preparing regular financial reports as instructed

5. Chairman's Statement

Pre-amble.

Bishop Mahon Teachers' Training College is a public institution situated in Turkana Central sub-county of Turkana County and started through community initiatives spearheaded by the first Governor of Turkana County, His Excellency Josephat Kooli Nanok in the year, 2020.

The institution is domiciled in the former Teachers' Resource Centre.

The rationale of starting the college was to plug the hitherto existing gap in terms of absence of a tertiary institution of this nature in Turkana County, a scenario that disadvantaged students graduating from secondary schools in the county, and had interest and passion in pursuing teacher education. Such students had to travel to other parts of the country far away from Turkana to pursue their dreams of being educators.

The current Board of Management comprising of 14 members was inaugurated on 20th August, 2020.

The Board has set up and operationalized the various sub committees including, Finance and Procurement, Infrastructure, Human Rights and Environment and Academic Affairs among others to coordinate its various managerial aspects and submit views to the full plenary for deliberation and decision making.

The Board also continues to establish stronger stakeholder linkages as well as enlisting the support of the Turkana County Government, the community and the county political leadership to give a helping hand in the development of infrastructural and other cadre of facilities.

The Turkana County Government has continued to award bursaries to our trainees under the 'Rare Skills' programme, whereas the National Government Constituency Development fund (NG-CDF) from the six constituencies of Turkana North, West, Central, East, South and Loima have equally awarded the students bursaries partially and fully during the Financial Year 2023/24.

A few other trainees have benefited from NG-CDF sponsorship from constituencies outside the county, in addition to individual well-wishers have volunteered to sponsor vulnerable students.

This financial year, the number of students increased from 62 to 313 after 251 new trainees joined the pre-service Diploma in Primary Teacher Education in September 2023.

This significant increase called for increased tuition and boarding facilities, prompting the board to authorize the procurement of additional beds, chairs, water storage facilities and convert some rooms into classrooms and dormitories.

On the flip side, fees payment remained low due to inability of majority trainees to meet their obligations.

Bishop Mahon Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

I wish to thank the Ministry of Education for disbursing to the college, grants for budgetary support, amounting to **Kshs.4,649,987.00** to support the following vote heads:

S/No.	Vote head	Amount (Kshs)
1.	Teaching Equipment & stores	530,986
2.	Activity	1,203,354
3.	Local Travelling & Tours	1,439,748
4.	Administration	293,459
5.	Personal Emoluments	884,464
6.	Repairs, Maintenance & Improvements	297,783
	TOTAL	4,649,987

I still appeal the Ministry to consider increasing this figure in the next financial year given that the number of trainees registered has significantly increased.

In addition, the Ministry, through a presidential directive in September 2023, disbursed to the college, **Kshs. 19,200,000.00** for the development of physical facilities in June 2024.

The Board has since appropriated the grant to procure additional 200 lecture hall seats, 100 double decker beds, two no. 10,000 litre water storage tanks and construction of two no. standard classrooms and 100 capacity modern hostel, installation of satellite WIFI connectivity, among other developments.

We remain grateful to the President for this noble gesture.

The Board of Management also directed the vetting of all members of the Non-Teaching staff to establish their suitability and the skills-gaps. The vetting report has informed their placement to requisite job cadres as well remuneration bands and terms of service for public sector employees.

I also wish to thank the World Bank, through the Ministry of Education for establishing an ***i-hub*** in the institution, comprising of two smart classrooms, a fully equipped ICT laboratory and a studio and in addition installing the fibre-optic connectivity.

The Board of Management shall continue to oversee the implementation the Ministry of Education policies and programmes such as the Competency Based Teacher Education Curriculum, probity and prudence in the management of financial resources, strict adherence to procurement procedures as guided by the Public Procurement and Asset Disposal Act 2015, Human Resource management as well as environmental conservation.

Key Policy and Management Challenges during the FY 2023/24.

- a) Poor fees payment since majority of trainees remained socio-economically vulnerable, given their humble backgrounds.
- b) Ministry of Education capitation remained low/inadequate.
- c) A number of departments of Turkana County Government and Teachers' Service Commission continued to occupy the institution's designated premises, creating conflict.

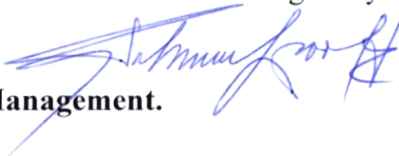
Bishop Mahon Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

- d) The number of teaching staff remained under-established prompting the Board of Management to hire staff from neighbouring secondary schools to bridge the gap.

The Board of Management has however continued to establish more linkages and collaborative efforts to address these challenges through the Ministry of Education and teachers' Service Commission field officers both at the county level and the headquarters in Nairobi.

It is our sincere hope that in the next financial year, 2024/25, the institution shall be privileged to be enlisted for higher capitation and infrastructural development support by the MOE while equally admit a higher number of new trainees for its Teacher Education programmes since the government has since reviewed the admission eligibility criteria to teacher training colleges.

Very Rev. Paul Areman.
Chairperson, Board of Management.



6. Report of the Principal

Bishop Mahon Teachers Training College is situated in Turkana Central Sub-County in Turkana County. It started as an initiative of the community to have a teachers College in the area to curb the perennial shortage of teachers in the County.

Achievements

- Enrolled 257 students rather than the 160 earlier declared in May 2023.
- Engagement of reliable BOM staff who diligently offered their services in the year
- Improvement of basic physical facilities such as toilets and playing ground.
- Planting of 1,000 trees and flowers and general beautification of the College.
- Active involvement in all sports and co-curricular activities.
- Creation of partnerships and cordial relations with the neighbouring community as part of corporate social responsibility etc.
- Active connection of WIFI network system to assist students in online SBA Exams.
- The KPEEL Computer set up to help in training students to be digitally compliant capable of doing online exams.

Challenges

The FY 2023/2024 had its fair share of challenges some of which include:

- The strategic plan is at draft stage development 2024
- Lack of Financial policy manual to guide in compliance with Financial management procedures
- No organization culture-the College management is working to establish a culture through development of the College code of conduct e.g. logo, vision, mission and core values
- Limited funds to implement some of the planned activities and financial obligations on time
- Limited funds to hire desired professional support staff in key areas like Internal Audit, Finance, Procurement, and Human Resource leading to challenges in the implementation and compliance with ideal regulatory and reporting requirements
- Shortage of Government employed trainers in Music, Arts and Craft courses that led to engaging part time trainers. This in turn led to higher wage bill.
- Lack of land for agriculture and fields for Physical Health Education-
- Lack of infrastructure e.g. special rooms, Learning Resource Centre and internet for effective and efficient implementation of the Competency Based Curriculum-The College has written proposals to the Ministry of Education for funding. The College has also collaborated closely with local Government institutions that are well endowed to be facilitated on short loan some equipment e.g. sports, games, tablets and furniture or share fields so as to enable training to take place effectively.
- Despite the challenges, I am sincerely grateful to the Board of Management for the dedication and guidance provided during the year and to the entire staff of Bishop Mahon Teachers Training College for their teamwork and cooperation that led to the realization of the College's mandate.

Bishop Mahon Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

I am grateful to the Ministry of Education, TSC, Diocese of Lodwar, Turkana County Government and neighbouring community members for offering technical, financial and physical support to the College during the financial year ended 30th June 2024.



MR. THOMAS L. ESINYEN
PRINCIPAL/BOM SECRETARY

7. Statement of Performance against Predetermined Objectives

Section 81 Subsection 2 (f) of the Public Finance Management Act, 2012 requires the accounting officer to include in the financial statement, a statement of the national government entity's performance against predetermined objectives.

Bishop Mahon Teachers Training College is in the process of developing the Strategic Plan during the FY 2023/2024 and therefore it was not possible to compare the performance against predetermined objectives during the year ended 30 June 2024.

The strategic plans were as follows;-

1. Curriculum issues
2. Student's affairs
3. Resource mobilization
4. Human resource development
5. Physical facilities
6. Promote ICT and e-learning
7. Emerging issues in Education

Consequently, annual work plans based on the above strategic pillars were not developed. Assessment of the Board's performance against its annual work plan could not be done on a quarterly basis during the year ended 30 June 2024

8. Corporate Governance Statement

Process of appointment

Bishop Mahon TTC Board had sixteen (16) members appointed in the prescribed process laid out by the Ministry of Education. The BOM was constituted as below

- Twelve(12) members appointed by the Cabinet Secretary;
- Student Representative
- Tutors Representative
- The County director of Education representing the PS- MOE
- The Principal as the Board Secretary and Chief Accounting Officer

Removal of Board members

The appointment of a member to a Board of Management or to its committees may be revoked and the member may vacate office if the member

- Resigns by giving notice in writing to the Cabinet Secretary; the person shall cease to be a member of the Board from the date specified in the notice.
- Becomes insolvent or has conveyed or assigned his property or has made a proposition or arrangement for the benefit of his creditors;
- Is sentenced by a court of law to imprisonment for a term of six months or more;
- Is incapacitated by physical or mental illness;
- Has been absent from three consecutive meetings of the Board without leave;
- Where the member is a representative, has his appointment revoked by the nominating body
- Is otherwise unable or unfit to discharge his functions as a member of the Board on account of any matter in the Act.

The roles of the board members include:

- Overseeing the conduct of education and training in the institution in accordance with the provisions of the Act and any other written law;
- Promoting and maintaining standards, quality and relevance in education and training in the institution in accordance with the Act and any other written law;
- Administering and managing the property of the college
- Developing and implementing the institution's strategic plan;
- Reviewing and approving annual budget estimates of revenue and expenditure for the Institution and incurring expenditure on behalf of the institution;
- Determining suitable terms and conditions of service for support staff, trainers and instructors and remunerating the staff of the institutions, in consultation with the Authority;
- Making regulations governing college, conduct and discipline of the staff and students;
- Discharging all other functions conferred upon it by the Act

Corporate Governance Statement (continued)

Conflict of Interest

- If a member of the Board has any conflict of interest he/she declares the same in the meeting.
- A disclosure of interest made shall be recorded in the minutes of the meeting at which it is made
- A member of the Board who contravenes this commits an offence and is liable to a fine or imprisonment.

Remuneration of Board Members

Members of a Board of Management are paid in respect of their services such remuneration or allowances as approved by Cabinet Secretary, Ministry of Education

Board Accountability and Financial Reporting

- The Board of Management should ensure that top management keeps proper books and records of accounts of the income, expenditure and assets of the college and review performance of management on Quarterly basis and submit reports to MoE
- within a period of three months from the end of each financial year, Board of Management submit Annual Financial Report to the office of the Auditor- General, Ministry of Education, Controller of Budget, Treasury, and Commission of Revenue Allocation and stamped copy of the report kept by the Principal/Chief Secretary of the Board
- Provide relevant supporting schedules to external auditors when called upon in accordance with the Public Audit Act, 2015

9. Management Discussion and Analysis

Entity's compliance with statutory requirements

The college complied with the statutory requirements of registration and deduction of NSSF, NHIF from BOG Staff and PAYE for eligible BOG Staff as at 30th July 2024

Key projects and investment decisions the entity is planning/implementing

- Acquisition of internet connectivity routers and SIM cards and Fiba connectivity
- Equipping College library with relevant books and learning materials
- Office furniture – storage cabinets
- Generator and changeover switch
- Acquisition of solar panels and power failure back up facilities
- Expansion of water connectivity to various points in the college

Major risks facing the entity

- High poverty index in the County making payment of fees by students very difficult
- Liquidity risk to fund desired projects due to low enrolments
- Insecurity due high rate of unemployment in the community

The entity's financial probity and serious governance issues

There was no probity and serious governance issues faced during the year ended 30th June, 2024

10. Environmental and Sustainability Reporting Statement

Sustainability strategy and profile

Bishop Mahon TTC key sustainability strategies include aggressive marketing of the services opportunity to potential beneficiaries in Turkana Central Sub County and neighboring sub counties which include Loima, Turkana South, Turkana East, Turkana West and Turkana North to ensure that the college can boost enrollment for regular and upgrade students.

Environmental performance

On environment, the college staff have managed to plant over 500 hundred trees and flowers in collaboration with Kenya Forest Department in the college in line with National Environment Management authority requirements.

Employee welfare

Bishop Mahon Teachers Training College's Non-Teaching Staff employees are hired and paid by the Board of Management and deployed to suitable work stations within the college.

The remuneration of the employees is still under discussion and they will be remunerated according to the SRC recommendations on salaries and allowances. Where casuals are hired, they are paid according to the prevailing labour market rates.

Statutory deductions have not been effected as the current pay is below to necessitate any deductions.

Market place practices-

The organisation should outline its efforts to:

a) Responsible competition practice.

Bishop Mahon Teachers Training College is steadfast in its fidelity to anti-corruption practices and remain a corruption free zone.

The management does not engage in political alienations and practices responsible political involvement at Sub county and County Government levels

b) Responsible Supply chain and supplier relations- maintains good business practices:-

Bishop Mahon TTC management are strongly committed to promoting local content in its procurement processes in accordance with AGPO regulations and will always strive to ensure that all goods supplied on credit are paid within 30 days to minimize pressure on its local suppliers

The management has made it part of its culture to treat its suppliers responsibly by honouring contracts and making payment within agreed credit terms.

c) Responsible marketing and advertisement-outline efforts to maintain ethical marketing practices.

Management strives to admit trainees without discrimination. This is aimed at enhancing equity and access to college education and acquisition of skills by students from all walks of life

d) Corporate Social Responsibility / Community Engagements

The plight of the immediate community remains a daily concern for the college. The College has on several occasions used its facilities to help clean the surrounding California Market as well as encouraging community members to enroll students and pay fee in kind i.e. through supply of food items (firewood, maize, beans and vegetables among others)

11. Report of the Board of Management

The Board members submit their report together with the audited financial statements for the year ended June 30, 2024, which show the state of the Bishop Mahon TTC affairs.

Principal activities

The principal activities of Bishop Mahon TTC is to train both Upgrade and Pre-service Diploma in Primary Teacher Education (DPTE) and Diploma in Early Child Teacher Education (DECTE) teachers

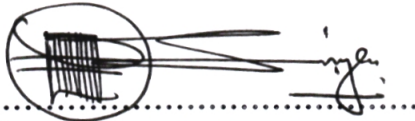
Board of Management

The members of the Board who served during the year are shown on page viii to page xi.

Auditors

The Auditor General is responsible for the statutory audit of Bishop Mahon TTC in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015 for the year/period ended June 30, 2024.

By Order of the Board



.....
Secretary of the Board of Management

Lodwar

Date: 23/6/2025

12. Statement of Board of Management’s Responsibilities

Section 81 of the Public Finance Management Act, 2012 and section 29 of schedule 2 of the Technical and Vocational Education and Training Act, 2013, require the BOM to prepare financial statements in respect of Bishop Mahon TTC, which give a true and fair view of the state of affairs of the College as at 30th June 2024 and the operating results of the College for the year/period. The BOM members are also required to ensure that the College keeps proper accounting records which disclose with reasonable accuracy the financial position of the college. The BOM members are also responsible for safeguarding the assets of the entity.

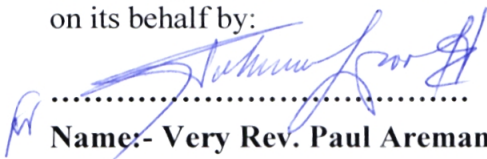
The BOM members are responsible for the preparation and presentation of the college’s financial statements, which give a true and fair view of the state of affairs of the college for and as at 30th June 2024. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period, (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity, (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) safeguarding the assets of the college, (v) selecting and applying appropriate accounting policies, and (vi) making accounting estimates that are reasonable in the circumstances.

The BOM members accept responsibility for the college’s financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 TVET/TTC Act. The BOM members are of the opinion that the college’s financial statements give a true and fair view of the state of Bishop Mahon TTC transactions during the financial year ended 30th June 2024, and of the college’s financial position as at that date. The BOM members further confirm the completeness of the accounting records maintained for the college, which have been relied upon in the preparation of the college’s financial statements as well as the adequacy of the systems of internal financial control.

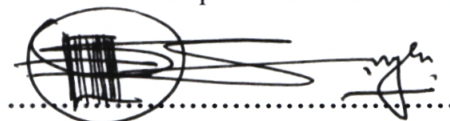
Nothing has come to the attention of the BOM members to indicate that the college will not remain a going concern for the next twelve months from the date of this statement.

Approval of the financial statements

The college’s financial statements were approved by the Board on 30th September 2024 and signed on its behalf by:


.....

Name:- Very Rev. Paul Areman
Chairperson of the Board of Management


.....

Name:- Thomas Esinyen
Accounting Officer/Principal

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON BISHOP MAHON TEACHERS TRAINING COLLEGE FOR THE YEAR ENDED 30 JUNE, 2024

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A qualified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Bishop Mahon Teachers Training College set out on pages 1 to 24, which comprises of the statement of financial position as at 30 June, 2024, the statement of financial performance, statement of changes in net assets, statement of cash flows, the statement of comparison of budget

Report of the Auditor-General on Bishop Mahon Teachers Training College for the year ended 30 June, 2024

and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Bishop Mahon Teachers Training College as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Cash and Cash Equivalents

The statement of financial position reflects Kshs.20,294,879 in respect of cash and cash equivalents as disclosed in Note 13 to the financial statements. However, the balance includes cash in hand amount of Kshs.279,107 which was not supported by cash count certificate or board of survey report.

In addition, Management operated without a bank account register detailing the date the bank account was opened, purpose of the account and authorized signatories to the account.

In the circumstances, accuracy and completeness of the cash and cash equivalents balance of Kshs.20,294,879 could not be confirmed.

2. Lack of Ownership and Valuation Documents for Property, Plant and Equipment

The statement of financial position reflects nil balance in respect of property, plant and equipment as disclosed in Note 15 to the financial statements. However, title deed, allotment letters or other documents to support land ownership were not provided for audit. Although Management explained that the College took over the former Turkana DICECE College owned by the Turkana County government and all the property including land, buildings and furniture, they have not been officially transferred from the ownership of the Turkana County government to the College, no minutes or other documentary evidence was provided to support the claim.

In the circumstances, the accuracy and completeness of the nil balance and ownership of the property, plant and equipment could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Bishop Mahon Teachers Training College Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical

requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts for the year ended 30 June, 2024 reflects the final budgeted revenue of Kshs.27,005,166 against actual receipts of Kshs.50,855,153 resulting in an overcollection of Kshs.23,849,987 or 88% of the budget. Similarly, the College incurred actual expenditure of Kshs.25,446,033 against actual receipts of Kshs.50,855,153 resulting in an underutilization of Kshs.25,409,120 or 50% of the actual receipts.

In the circumstances, the underutilization affected the planned activities may have impacted negatively on service delivery to the public.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the other information set out on page iii to xxiv which comprises of Key Entity Information and Management, Chairman's Statement, Report of Principal, Statement of Performance Against Predetermined Objectives, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting Statement, Report of the Board of Governors and Statement of Board of Governors responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the other information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unapproved Board Expenses

The statement of financial performance for the year ended 30 June, 2024 reflects board expense amount of Kshs.270,156 as disclosed in Note 11 to the financial statements. However, there was no evidence that the board allowances were paid using the rates approved by the cabinet Secretary as required by Section 17, second schedule of the Technical and Vocational Education and Training Act, 2013.

In the circumstances, Management was in breach of the law.

2. Failure to Deduct and Remit Statutory Deductions

The statement of financial performance for the year under review reflects employee costs of Kshs.4,776,389 as disclosed in Note 10 to the financial statements. However, there was no evidence provided to show that the Management deducted and remitted statutory monthly National Hospital Insurance Fund (NHIF) as required by Section 16(1) of NHIF Act that provides that the employer of a liable person shall be liable to deduct and to pay the contribution to the Board on behalf of and to the exclusion of that person.

In addition, there was no evidence the Management recovered and remitted National Social Security Fund (NSSF) deductions from the employees' salaries for year under review as provided by Section 20(1)(a) of the NSSF Act that requires an employer to pay to the Pension Fund in respect of each employee in his or her employment.

In the circumstances, Management was in breach of the law.

3. Non-Establishment of Occupational Safety and Health Committee

Review of the College operations revealed that the College, as an occupier, did not establish a Safety and Health Committee at the workplace as required under Section 9(1) of the Occupational Safety and Health Act, 2007. Further, Management did not provide a safety and health audit report as required under Section 11(1) which stipulates that the occupier of a workplace shall cause a thorough safety and health audit of its workplace to be carried out at least once in every period of twelve (12) months by a safety and health advisor.

In the absence of occupational safety and health policy and committee, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function

During the financial year ended 30 June, 2024, there was no internal audit review of the College's activities contrary to Section 73(3)(b) of the Public Finance Management Act, 2012 which requires that the Internal Auditor shall conduct internal auditing which includes risk-based, value-for-money and systems audits aimed at strengthening internal control mechanisms that could have an impact on achievement of the strategic objectives of the entity.

In the circumstances, the effectiveness of the College's internal controls could not be confirmed.

2. Weak Information Technology Internal Control Environment

Review of the Information Technology Internal Controls revealed that the College did not have an ICT Policy, had not developed an IT continuity and disaster recovery plan which is key in ensuring that the College recovers its functionality in case of an unplanned incident or disaster.

Further, the College did not have an approved IT strategic committee and strategic plan which is important in performing the oversight function and formulation of policies to ensure that the IT department functions properly to assist in achievement of the College's objectives in an economic, efficient and effective way.

In the circumstances, effectiveness of internal controls on management of ICT could not be confirmed.

3. Lack of Risk Management Policy and Strategy

Verification of the College operations for the year ended 30 June, 2024 revealed that Management did not have in place an approved risk management policy and risk management framework including strategies and procedures put in place to assess, identify, measure, prioritize and mitigate risks in the entity.

In the circumstances, Management lacked a mechanism to aid in detecting and mitigation of any possible risk in the institution's operations.

4. Non-Compliance with Mwongozo Code of Governance for State Corporations

The statement of financial performance for the year ended 30 June 2024 reflects board/council expenses of Kshs.270,156. However, the College did not have a board charter and board work plan in place contrary to the Mwongozo Code of Governance for State Corporations. Further, there was no evidence of quality assurance processes, risk management strategies and board members competency development in the governance objective of the board. In the board membership comprised of eleven (11) members, exceeding the required ceiling of nine (9) members contrary to the Governance parameter 1.1 paragraph 3 of the Mwongozo code of Governance for state corporation that requires the Board membership of all State Corporations to be between seven (7) and nine (9) members.

In the circumstances, effectiveness of the governance mechanisms could not be confirmed.

5. Lack of Human Resource Policies and Procedures Guideline

Review of the College records revealed that the College did not have approved Human Resource policies and procedures guideline and salary structure. Although Management provided an Organogram for the College, the same had not been approved.

In addition, there was no proper guidance on remuneration of the teaching and non-teaching staff and the recruitment process and training and continuous development of employees. Further, the College operated without an authorized staff establishment to support the establishment of appropriate structures to manage staffing, posting, training, skills retention and succession plans. It was therefore not possible to establish the criteria used by the Board to fill positions within the College.

In the circumstances, the Management did not comply with the Public Service commission Human Resource Policy and Procedures Manual, 2016.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and The Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the College's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services, and using the applicable basis of accounting unless Management is aware of the intention to terminate the College or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the College's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is

not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

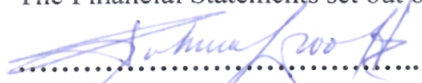
25 June, 2025

Bishop Mahon Teacher Training College
Annual Report and Financial Statements for the year ended 30th June 2024

14. Statement of Financial Performance for the Year Ended 30th June 2024

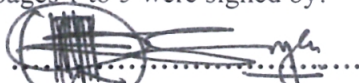
Description	Notes	2023-24	2022-23
		Kshs	Kshs
Revenue from Non-Exchange transactions			
Transfers from other National Government entities	6	4,649,987	3,323,355
Development grants	7	19,200,000	-
Donations			
Total Revenue from Non-Exchange transactions		23,849,987	3,323,355
Revenue from Exchange transactions			
Rendering of services- fees from students	8	27,005,166	10,039,331
Revenue from hire of facilities		-	-
Total Revenue from Exchange transactions		27,005,166	10,039,331
Total Revenue		50,855,153	13,362,686
Expenses			
Use of goods and services	9	19,472,029	5,994,208
Employee costs	10	4,776,389	2,264,762
Board of Management Expenses	11	270,156	55,000
Repairs and maintenance	12	927,460	106,240
Total Expenses		25,446,034	8,420,210
Net surplus/(deficit) for the year		25,409,119	4,942,476

The Financial Statements set out on pages 1 to 5 were signed by:



Chairman of BOM

Date 23/05/2025



Principal

Date 23/05/2025



Finance Officer

ICPAK No

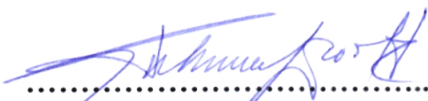
Date 23/05/2025

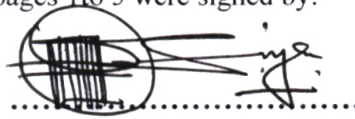
Bishop Mahon Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

15. Statement of Financial Position as at 30th June 2024

Description	Notes	2023-2024	2022-2023
		Kshs	Kshs
Assets			
Current Assets			
Cash and cash equivalents	13	20,294,879	1,255,612
Current portion of receivables from exchange transactions	14	12,572,629	6,202,777
Inventories		-	-
Total Current Assets		32,867,508	7,458,389
Non-Current Assets			
Property, Plant, and Equipment	15	-	-
Intangible Assets		-	-
Total Non-Current Assets		-	-
Total Assets		32,867,508	7,458,389
Liabilities			
Current Liabilities			
Trade and other payables from exchange transactions		-	-
Refundable deposits from customers		-	-
Total Current Liabilities		-	-
Total Liabilities (B)		-	-
Net Assets (A-B)		32,867,508	7,458,389
Represented By:			
Accumulated Surplus		32,867,508	7,458,389
Total Net Assets and Liabilities		32,867,508	7,458,389

The Financial Statements set out on pages 1 to 5 were signed by:


.....
Chairman of BOM


.....
Principal


.....
Finance Officer

Date 23/05/2025

Date 23/05/2025

ICPAK No
Date 23/05/2025

Bishop Mahon Teachers Training College
 Annual Report and Financial Statements for the year ended 30th June 2024

16. Statement of Changes in Net Asset for the Year Ended 30th June 2024

Description	Revaluation reserve	Accumulated Fund	Capital Grants/ Fund	Total
At July 1, 2022	-	2,515,913	-	2,515,913
Accumulated Retained Earnings	-	-	-	-
Surplus/(deficit) for the year	-	4,942,476	-	4,942,476
Capital grants received during the year	-		-	
At June 30, 2023	-	7,458,389	-	7,458,389
At July 1, 2022	-	7,458,389	-	7,458,389
Accumulated Retained Earnings	-		-	
Surplus/(deficit) for the year	-	25,409,119	-	25,409,119
Capital grants received during the year	-	-	-	-
At June 30, 2024	-	32,867,508	-	32,867,508

17. Statement of Cash Flows or the Year Ended 30th June 2024

Description		2023-2024	2022-2023
	Note	Kshs	Kshs
Cash flows from operating activities			
Receipts			
Transfers from other National Government entities	6	4,649,987	3,323,355
Development Grants	7	19,200,000	-
Rendering of services- fees from students	8	20,635,314	5,654,256
Total Receipts		44,485,301	8,977,611
Payments			
Use of goods and services	9	19,472,029	5,994,208
Employee costs	10	4,776,389	2,264,762
Board Expenses	11	270,156	55,000
Repairs and maintenance	12	927,460	106,240
Total Payments		25,446,034	8,420,210
Net Cash Flows from operating activities		19,039,267	557,401
Cash flows from investing activities			
Purchase of Property, Plant, Equipment and intangible assets		-	-
Net cash flows used in investing activities		-	-
Cash flows from financing activities			
Net cash flows used in financing activities		-	-
Net Increase/(Decrease) in Cash and Cash equivalents		19,039,267	557,401
Cash and Cash equivalents at 1 st JULY 2023	13	1,255,612	698,211
Cash and Cash equivalents at 30th JUNE 2024	13	20,294,879	1,255,612

18. Statement of Comparison of Budget & Actual amounts For Year Ended 30th June 2024

Description	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	Utilization Difference
Revenue	Kshs	Kshs	Kshs	Kshs	Kshs	%
Transfers from other National Government entities	-	-	-	4,649,987	(4,649,987)	- 100%
Development Grants	-	-	-	19,200,000	(19,200,000)	- 100%
Rendering of services- fees from students	27,005,166	-	27,005,166	27,005,166	-	0%
Total Income	27,005,166		27,005,166	50,855,153		
Expenses						
Use of goods and services	20,005,166	-	20,005,166	19,472,029	533,137	3%
Employee costs	5,000,000	-	5,000,000	4,776,389	223,611	4%
Board of Management Expenses	500,000	-	500,000	270,156	229,844	46%
Repairs and maintenance	1,500,000	-	1,500,000	927,460	572,540	38%
Total Expenditure	33,005,166	-	33,005,166	25,446,034		
Surplus For the Period	-	-	-	25,409,119		

19. Notes to the Financial Statements

1. General Information

Bishop Mahon TTC is established by and derives its authority and accountability from Basic Education Act 14 of 2013. The entity is wholly owned by the Government of Kenya and is domiciled in Kenya. The entity's principal activity is to offer Diploma in Teacher Training Education for both Primary and Early Child Education.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the college accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note xx. The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the college. The values are rounded off to the nearest shilling. The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act, the TVET Act, and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

Bishop Mahon Teacher Training College
Annual Report and Financial Statements for the year ended 30th June 2024

Notes to the Financial Statements (Continued)

3. Adoption of New and Revised Standards

i. New and amended standards and interpretations in issue effective in the year ended 30 June 2024.

There are no new standards in the year ended 30th June 2024

ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.

Standard	Effective date and impact:
IPSAS 43: Leases	<i>Applicable 1st January 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cash flows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<i>Applicable 1st January 2025</i> The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.
IPSAS45: Property Plant and Equipment	<i>Applicable 1st January 2025</i> The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.
IPSAS 46: Measurement	<i>Applicable 1st January 2025</i> The objective of this standard was to improve measurement guidance

Bishop Mahon Teacher Training College
Annual Report and Financial Statements for the year ended 30th June 2024

	<p>across IPSAS by:</p> <ol style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p>
IPSAS47: Revenue	<p><i>Applicable 1st January 2026</i></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p>
IPSAS48: Transfer Expenses	<p><i>Applicable 1st January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p>
IPSAS49: Retirement Benefit Plans	<p><i>Applicable 1st January 2026</i></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p>

iii. Early adoption of standards

Bishop Mahon did not early adopt any new or amended standards in year 2024.

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that have been acquired using such funds.

ii) Revenue from exchange transactions

Rendering of services

The entity recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours. Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the entity.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget for FY 2023/2024 was approved by the Board. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the entity upon receiving the respective approvals to conclude the final budget. Accordingly, the entity recorded no additional appropriations on the FY 2023/2024 budget following the Board's approval.

Bishop Mahon Teacher Training College
Annual Report and Financial Statements for the year ended 30th June 2024

Notes to the Financial Statements (Continued)

The entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts.

In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented on page xx under section xxx of these financial statements.

c) Taxes

Current income tax

The entity is exempt from paying taxes as per schedule xxx of the xxx Act.

Sales tax/ Value Added Tax

Expenses and assets are recognized net of the amount of sales tax, except:

- When the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the sales tax is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- When receivables and payables are stated with the amount of sales tax included.

The net amount of sales tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

Notes to the Financial Statements (Continued)

d) Investment property

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property. Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of de-recognition. Transfers are made to or from investment property only when there is a change in use.

e) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition or construction of the item of property appropriately according to the acronyms you use in your financial statements plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus, or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

f) Leases

Finance leases are leases that transfer substantially the entire risks and benefits incidental to ownership of the leased item to the Entity. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Entity also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Entity will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term. Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the Entity. Operating lease payments are

Bishop Mahon Teacher Training College
Annual Report and Financial Statements for the year ended 30th June 2024

Notes to the Financial Statements (Continued)

recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

g) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

Financial assets

Classification

A financial asset shall be measured at fair value through surplus or deficit unless it is measured at fair value through net assets/ equity unless an entity has made an irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its
Financial

Assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Notes to the Financial Statements (Continued)

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year-end.

Impairment

The entity assesses, on a forward-looking basis, the Expected Credit Loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note xx*.

Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

h) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method.
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Notes to the Financial Statements (Continued)

Inventories (Continued)

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Entity.

i) Provisions

Provisions are recognized when the college has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the college expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

Contingent liabilities

The *Entity* does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Contingent assets

The *Entity* does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the *Entity* in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

j) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and/or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognises a social benefit as an expense for the social benefits scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

Notes to the Financial Statements (Continued)

k) Nature and purpose of reserves

The college creates and maintains reserves in terms of specific requirements.

l) Changes in accounting policies and estimates

The college recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

m) Employee benefits

Retirement benefit plans

The *Entity* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

n) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

o) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment.

Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

Notes to the Financial Statements (Continued)

p) Related parties

The college regards a related party as a person or an entity with the ability to exert control individually or jointly or to exercise significant influence over the Entity, or vice versa. Members of key management are regarded as related parties and comprise the directors, the Principal and senior managers.

q) Service concession arrangements

The college analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the college recognizes that asset when, and only when, it controls or regulates the services. The operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the college also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

r) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short-term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

s) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

t) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2024.

Notes to the Financial Statements (Continued)

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the college financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the college The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- The nature of the processes in which the asset is deployed.
- Availability of funding to replace the asset.
- Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions is included in Note xxx.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

Bishop Mahon Teacher Training College
Annual Report and Financial Statements for the year ended 30th June 2024

Notes to the Financial Statements (Continued)

6. Transfers from other National Government entities

Description	2023-2024	2022-2023
	Kshs	Kshs
Unconditional Grants		
Operational Grants	4,649,987	3,323,355
Total unconditional Grants	4,649,987	3,323,355

(a) Transfers from other Government entities (Categorized)

Name of the Entity Sending The Grant	Amount recognized to Statement of Financial performance *	Amount deferred under deferred income	Amount recognised in capital fund.	Total grant income 20223-2024	Total grant income 2022-2023
	Kshs	Kshs	Kshs	Kshs	Kshs
State Department of Basic Education	4,649,987	-	-	4,649,987	3,329,355
Total	4,649,987	-	-	4,649,987	3,329,355

7. Development Grants from National Government

Description	2023-2024	2022-2023
	Kshs	Kshs
Unconditional Grants		
Development grants from National Government entities (State Department of Basic Education)	19,200,000	-
Total unconditional Grants	19,200,000	-

Bishop Mahon Teacher Training College
Annual Report and Financial Statements for the year ended 30th June 2024

Notes to the Financial Statements (Continued)

8. Rendering of Services

Description	2023-2024	2022-23
	Kshs	Kshs
Tuition Fees	577,000	637,661
Local Transport & Travelling	1,138,500	454,714
Activity Fees	561,500	272,829
B.E.S	8,500,000	3,558,139
Medical	272,500	90,943
R.M.I/Rehabilitation	865,500	596,737
V.R.M/Replacement	1,638,000	606,286
Gratuity	-	151,571
Administration /Contingency	729,000	303,143
Practicum	1,285,000	378,928
Electricity, Water and Conservancy	1,113,406	599,616
Registration Fees	-	30,314
Student Council	154,200	75,786
Clubs, Environment and Societies	154,200	151,571
P/E Subsidy and Gratuity	2,430,760	501,701
Internet Connectivity & Computer Studies	1,154,000	606,286
Student ID	77,100	45,471
Track suits & Jersey	848,100	348,614
Hockey stick	771,000	-
Assessment Book	308,400	-
Library Books	-	75,786
Students Guide Book	-	30,314
TP Lesson Plan Books	-	181,886
KUCCPS	315,000	-
COVID Response Levy	-	303,143
Straw Board for Art	77,100	-
KNEC Examination Fees	4,034,900	-
Bank Charges	-	37,893
Total Revenue from The Rendering of Services	27,005,166	10,039,331

The revenue amount of Kshs. 27,005,166 for rendering of services consists of actual receipts of Kshs. 20,635,314 and receivables amount of Kshs. 6,369,852.

Bishop Mahon Teacher Training College
Annual Report and Financial Statements for the year ended 30th June 2024

9. Use of Goods and Services

Description	2023-2024	2022-2023
	Kshs	Kshs
B.E.S	7,874,628	2,080,960
Teaching and learning materials	292,450	133,209
Local Travelling and accommodation	2,208,340	944,350
Medical	44,150	7,900
Activity	2,999,739	413,800
Administration/Contingency	2,735,400	804,079
Electricity, Water and conservancy	1,050,883	396,279
Students Council	258,740	30,930
Clubs and Environment	-	
Students ID	62,500	10,300
Practicum	388,150	240,140
Internet Connectivity and computers	896,849	15,000
Track suits/Jerseys	554,000	
Fund Account-	-	
Bank Charges		7,461
KNEC Examination	106,200	909,800
Total goods and services	19,472,029	5,994,208

10. Employee Costs

Description	2023-2024	2022-2023
	Kshs	Kshs
Salaries and wages	4,776,389	2,264,762
Employee Costs	4,776,389	2,264,762

11. Board of Management Expenses

Description	2023-2024	2022-2023
	Kshs	Kshs
Board of Management Expenses	270,156	55,000
Total	270,156	55,000

12. Repairs and Maintenance

Description	2023-2024	2022-2023
	Kshs	Kshs
General repairs and maintenance	927,460	106,240
Total Repairs and Maintenance	927,460	106,240

13. Cash and Cash Equivalents

Description	2023-2024	2022-2023
	Kshs	Kshs
Current Account	20,294,879	1,255,612
Total Cash and Cash Equivalents	20,294,879	1,255,612

13 (a) Detailed Analysis of Cash and Cash equivalents

Financial Institution	Account number	2023-2024	2022-2023
		Kshs	Kshs
a) Current Account			
Kenya Commercial Bank	1279460105	283,765	60,969
Kenya Commercial Bank	1279475935	19,732,007	1,109,994
Sub- Total		20,015,772	1,170,963
Cash in hand		279,107	84,649
Grand Total		20,294,879	1,255,612

Bishop Mahon Teacher Training College
Annual Report and Financial Statements for the year ended 30th June 2024

Notes to the Financial Statements (Continued)

14. Receivables from Exchange transactions

14 (a) Current Receivables from Exchange transactions

Description	2023-2024	2022-2023
	Kshs	Kshs
Current Receivables		
Student Debtors	12,572,629	6,202,777
Total Current Receivables	12,572,629	6,202,777

14 (b) Ageing Analysis of Receivables from Exchange transactions

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of total	Comparative FY	% of the total
Less than 1 year	6,369,852	51%	4,385,075	71%
Between 1- 2 years	4,385,075	35%	1,817,702	29%
Between 2-3 years	1,817,702	14%	-	-
Over 3 years	-	-	-	-
Total (a+b)	12,572,629	100%	6,202,777	100%

15. Property, Plant and Equipment

Cost	Land	Buildings	Plant and Equipment (Intangible)	Furniture and fittings	Computers and Printers	Electrical Appliances	Total
	Kshs	Kshs		Kshs	Kshs	Kshs	Kshs
At 1 July 2023	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-
At 30th June 2024)	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-
Net Book Values	-	-	-	-	-	-	-
At 30th Jun 2024	-	-	-	-	-	-	-

Bishop Mahon Teacher Training College
Annual Report and Financial Statements for the year ended 30th June 2024

Notes to the Financial Statements (Continued)

Valuation

As per National Treasury guidelines, Land and buildings were not identified and valued as per the National Liabilities and Management Policy and guidelines (Issued June 2020).

15 (b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

Description	Cost	Accumulated Depreciation	NBV
	Kshs	Kshs	Kshs
Land	-	-	-
Buildings	-	-	-
Property, Plant and Machinery	-	-	-
Electrical Appliances (Fridge)	-	-	-
Computers and Related Equipment	-	-	-
Office Equipment, Furniture, And Fittings	-	-	-
Total	-	-	-

Bishop Mahon Teacher Training College
 Annual Report and Financial Statements for the year ended 30th June 2024

16. Appendices


Appendix 1: Implementation Status of Auditor-General Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Guidance Notes:

- (i) Use the same reference numbers as contained in the external audit report;
- (ii) Obtain the “Issue/Observation” and “management comments”, required above, from final external audit report that is signed by Management;
- (iii) Before approving the report, discuss the timeframe with the appointed Focal Point persons within your entity responsible for the implementation of each issue;
- (iv) Indicate the status of “Resolved” or “Not Resolved” by the date of submitting this report to the National Treasury.

.....


Name
 Accounting Officer
 Principal/BQM Secretary
 Date 23/5/2025

Bishop Mahon Teacher Training College
Annual Report and Financial Statements for the year ended 30th June 2024

Appendix II: Projects Implemented by Bishop Mahon TTC

Projects

Projects implemented by the Bishop Mahon TTC Funded by development partners.

Project title	Project Number	Donor	Period/ duration	Donor commitment	Separate donor reporting required as per the donor agreement (Yes/No)	Consolidated in these financial statements (Yes/No)
1	None					
2						

Status of Projects completion

(Summarise the status of project completion at the end of each quarter, i.e. total costs incurred, stage which the project is etc)

	Project	Total project Cost	Total expended to date	Completion % to date	Budget	Actual	Sources of funds
1	N/A						
2							
3							

Bishop Mahon Teacher Training College
 Annual Report and Financial Statements for the year ended 30th June 2024

Appendix III- Inter-Entity Confirmation Letter

Name of transferring entity.....

Name of beneficiary entity *BISHOP MAHON TTC*.....

Confirmation of amounts received by Bishop Mahon Teachers Training College as at 30th June 2024

Reference Number	Date Disbursed	Recurrent (A)	Development (B)	Total (C)=(A+B)	Remarks
	24.01.2024	825,661	0	825,661	
	24.01.2024	1,320,521	0	1,320,521	
	22.04.2024	1,177,662	0	1,177,662	
	17.06.2024	0	19,200,000	19,200,000	
	21.06.2024	1,326,143	0	1,326,143	
Total		4,649,987	19,200,000	23,849,987	

Appendix IV: Reporting of Climate Relevant Expenditures

Project Name	Project Description	Project Objectives	Project Activities					Source Of Funds	Implementing Partners
				Q1	Q2	Q3	Q4		
None									

Bishop Mahon Teacher Training College
Annual Report and Financial Statements for the year ended 30th June 2024

Appendix V: Reporting on Disaster Management Expenditure

Column I	Column II	Column III	Column IV	Column V	Column VI	Column VII
Programme	Sub-programme	Disaster Type	Category of disaster related Activity that require expenditure reporting (response/recovery/mitigation/preparedness)	Expenditure item	Amount (Ksh s.)	Comments
None						