

REPUBLIC OF KENYA



*Enhancing Accountability*

## REPORT

PARLIAMENT  
OF KENYA  
LIBRARY

OF


**THE AUDITOR-GENERAL**

ON

**ILOODOKILANI SECONDARY SCHOOL**

**FOR THE SIX (6) MONTHS' PERIOD ENDED  
30 JUNE, 2021**

**KAJIADO COUNTY**

 <b>THE NATIONAL ASSEMBLY PAPERS LAID</b>	
DATE: 05 MAR 2025	
DAY: Wednesday	
TABLED BY:	Hon. Naomi Wago MP Deputy Majority Party Whip
CLERK-AT THE-TABLE:	A. Shituko

OFFICE OF THE AUDITOR GENERAL  
P. O. Box 10054 - 00100, NAIROBI  
REGISTRY  
06 DEC 2024  
RECEIVED

Revised 30<sup>th</sup> June 2021.



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**ILOODOKILANI  
PUBLIC SECONDARY SCHOOL**

THE PRINCIPAL  
ILOODOKILANI SEC. SCHOOL  
20 NOV 2024  
P. O. Box 600 - 01100, KAJIADO  
SIGN: .....

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>th</sup> June 2021**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**ILOODOKILANI**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2021**

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**ILOODOKILANI  
PUBLIC SECONDARY SCHOOLS  
Reports and Financial Statements  
For the year ended 30<sup>th</sup> June 2021**

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**I. KEY SCHOOL INFORMATION AND MANAGEMENT**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kajiado County, Kajiado west Sub-County.

The school was registered in 2012 under registration number PU/S/2/5155/12 and is currently categorized as a *county* public school established, owned or operated by the Government.

The school is a boarding school and had 164 number of students as at 30<sup>th</sup> June 2021 .It has 1 stream and 10 teachers of which 1 teacher is employed by the School Board Of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Jeremiah Nairowua	Chairman	23/10/2020
2	Jackson Salaon	Secretary – Principal	23/10/2020
3	Catherine nkonina	Member	23/10/2020
4	Jane Mutiso	Member	23/10/2020
5	Daniel seet	Member	23/10/2020
6	Titus kaai	Vice chairman	23/10/2020
7	Kennedy matampash	Member	23/10/2020
8	SCDE Kajiado west	Member – Rep CEB	23/10/2020
9	Esther oiboo	Member Rep Teachers	23/10/2020
10	Mary Taiko	Member	23/10/2020
11	Daniel Timoi	Member - Community	23/10/2020
12	Agnes setei	MemberSpecial Needs	23/10/2020
13.	Joseph kiroyan	PTA Representative	23/10/2020

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**KEY SCHOOL INFORMATION AND MANAGEMENT**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1.	Executive committee	Jeremiah nairowua Joseph kiroyan Catherine senetoi Agnes Setei Jane Mutiso	Chairman member member member secretary	3/3 3/3 3/3 3/3 3/3
2.	Audit ,Finance,procurement and general purposes Committee	Kennedy matampash Titus kaai Mary Taiko	Member Chairman member	2/3 2/3 2/3
3.	Academic committee	Daniel seet Agnes setei Catherine senetoi	Chairman Member member	2/3 3/3 3/3
4.	Development Committee	Saisa Leboo Catherine Senetoi Jeremiah Nairowua Joseph Kiroyan	Chairman Member Member Member	1/3 1/3/ 1/3 1/3
5.	Human Resource,Discipline and welfare Committee	Daniel timoi Daniel Nkinyi Agnes Setei	Chairman member member	0

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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	JACKSON SALAON	461725
2	Deputy Principal	JANE MUTISO	387221
3	School Bursar	TITUS MOLONKO	32560814

**(e) Schools contacts**

Post Office Box: 600-01100 KAJIADO  
Telephone: 0721493060  
E-mail: [iloodokilanisec@gmail.com](mailto:iloodokilanisec@gmail.com)

**(f) School Bankers**

The school operated 5 bank accounts in the following banks:

1. Name of Bank: EQUITY BANK  
Branch: KAJIADO  
Account Number: 0860298658857-BOARDING ACC.  
0860268507299-CDF
2. Name of Bank: KCB BANK  
Branch: KAJIADO  
Account Number: 1116531607-OPERATION ACCOUNT  
1116531763-TUITION ACCOUNT  
1221591355-SIG ACCOUNT

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**ILODOKILANI  
PUBLIC SECONDARY SCHOOL  
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For the year ended 30<sup>th</sup> June 2021**

**II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

YEAR	BALANCES	CAPITATION	EXPENDITURE	INCOME	DEBTORS	CREDITORS
2021	721,073	2,099,203.20	6,278,922	6,116,563.20	2,532,360	664,610
2020	733,846	2,087,899.38	5,993,929.38	5,740,166.76	1,079,550	1,195,604
2019	280,385	3,032,265.10	10,031,539.10	9,759,303.20	2,744,935	2,236,981

**b) Teacher Student ratio:**

YEAR	NUMBER OF TEACHERS EMPLOYED BY TSC	NUMBER OF TEACHERS RECRUITED DURING THE YEAR	RETIRED DURING THE YEAR	TEACHERS EMPLOYED BY BOM	INTERN TEACHERS	TOTAL
2021	10	0	0	1	1	12

**c) Mean score in the 2018 -2021 KCSE:**

YEAR	ENT	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Y	Z	W	MEAN	MG	IMP INDEX	2020	2019	2018
2021	21	0	0	1	0	0	1	0	1	0	7	9	2	0	0	0	0	3.0	D	+0.32	2.68	3.25	3.34
BOYS	13	0	0	1	0	0	1	0	1	0	5	5	0	0	0	0	0	3.62	D-	-0.95	2.67	3.83	3.33
GIRLS	8	0	0	0	0	0	0	0	0	0	2	4	2	0	0	0	0	2.0	D-	-0.64	2.64	2.67	3.13
2020	38	0	0	0	0	0	0	3	3	5	9	19	2	0	0	0	0	2.68	D	-0.57			
19	48	0	0	0	0	0	1	3	3	5	24	12	0	0	0	0	0	3.25	D	-0.09			
18	39	0	0	0	0	1	0	1	2	10	15	9	0	1	0	0	0	3.34	D	-0.95			

**d) Number of Candidates in the 2018 -2021 KCSE:**

ACADEMIC YEAR	2021	2020	2019	2018
NO. OF STUDENT WHO SAT FOR KCSE	21	38	48	39

**e) Capacity of the school:**

	NO OF STUDENTS	DINNING HALL	DORMITORY	TOILETS	LIBRARY	SCIENCE LABORATORY	CLASSROOMS
BOYS			1	2(10-doors)	1	1	8
GIRLS		1	1	1(2-doors)			
	164	1	2	3	1	1	8

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f) Development projects carried out by the school:

YEAR	PROJECTS	STATUS AS AT 30 <sup>th</sup> JUNE 2021	SOURCE OF FUND USED
2021	1. School bus 2. Principal house 3. Erecting a bulb-chain fence around boys dormitory 4. 2 classroom floors and corridors re-carpeting 5. laboratory repairs(plumbing & other improvements) 6. Library improvements (shelves) 7. Dining hall 8. dorms & classroom window panes replacements	Complete Partially done Complete  Complete Complete  Complete Partially done Complete	CDF PTA PARENTS - RMI FUNDS MOE MOE  MOE CDF RMI-PARENTS

THE PRINCIPAL  
 ILOODOKILANI SEC. SCHOOL  
 20 NOV 2024  
 P. O. Box 600 - 0110, KAJIADO  
 SIGN: .....

PRINCIPAL Kennedy Onyiah SIGN [Signature] DATE 20-11-2024  
 BOM SECRETARY

**ILOODOKILANI**  
**PUBLIC SECONDARY SCHOOL**  
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**For the year ended 30<sup>th</sup> June 2021**

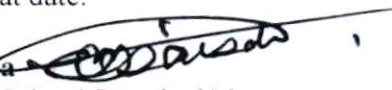
**III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY**

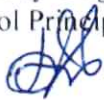
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Iloodokilani secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

Name: Leboo Saisa   
Designation: Chairman, School Board of Management  
Sign:  
Date: 20-11-2024

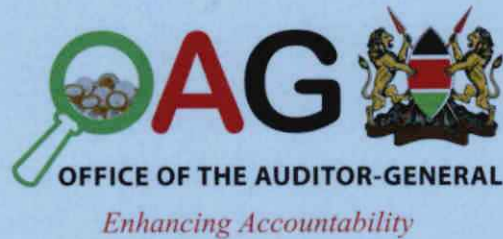
Name: Kennedy Ongwae  
Designation: School Principal & Secretary to Board of Management  
Sign:   
Date: 20-11-2024

Name: Titus Molonko  
Designation: Bursar/Finance Officer  
Sign:   
Date: 20-11-2024



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON ILOODOKILANI SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - KAJIADO COUNTY**

### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Iloodokilani Secondary School - Kajiado County set out on pages 9 to 24, which comprise of the statement of financial

assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the Six (6) months' period then ended, and summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Iloodokilani Secondary School - Kajiado County as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards(Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Variance in Accounts Payables**

The statement of financial assets and financial liabilities reflects accounts payable of Kshs.795,676 for 2019/2020. However, Note 11 to the financial statement reflects Kshs.884,967, resulting to an unexplained variance of Kshs.89,291.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.795,676 could not be confirmed.

#### **2. Long Outstanding Receivables**

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.6,356,845 in respect of fees arrears as disclosed in Note 10 to the financial statements. Included in the balance are receivables amounting to Kshs.2,744,935 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.2,744,935 could not be confirmed.

#### **3. Net Increase in Cash and Cash Equivalentents**

The statement of cash flows reflects Nil net increase in cash and cash equivalentents for current year and year 2019/2020 respectively. However, the statement of financial assets and financial liabilities reflects accounts receivables balances of Kshs.6,356,845 and Kshs.3,824,485 for current year and year 2019/2020 reflecting an increase of Kshs.2,532,360. In addition, the statement reflects accounts payable of Kshs.814,194

and Kshs.795,676 respectively for current year and year 2019/2020 reflecting an increase of Kshs.18,518 respectively. However, the increase in accounts receivables of Kshs.2,532,360 and accounts payables of Kshs.18,518 for current year and year 2019/2020 were not adjusted for under the working capital.

Further, the statement of cash flows reflects cash and cash equivalents at end of the year of Kshs.721,073. However, recomputed amount is Kshs.3,253,433 resulting in unexplained variance of Kshs.2,532,360.

In the circumstances, the accuracy and completeness of cash flow statement could not be confirmed.

#### **4. Non-Banking of School Fee Receipts - Parents Contributions**

The statement of receipts and payments and as disclosed in Note 3 to financial statements reflects school fund income-parents contribution of Kshs.2,416,111. However, despite Management issuing a fee structure and discouraging parents from paying fees in cash due to long distance from banking facility some parents still paid school fees in cash. It was also established that the school fees paid was receipted in the schools' official receipt book but not deposited into the school fund account. In addition, proper ledgers detailing the cash collections for fees collected in cash was not maintained.

It was also noted that there was no segregation of duties in collection of parents contributions (fees), receipting and banking indicating lack of proper internal controls.

In the circumstances, the accuracy and completeness of school fund income-parents contribution of Kshs.2,416,111 as at 30 June, 2021 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of Iloodokilani Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

#### **Key Audit Matter**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

# REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

## Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## Basis for Conclusion

### 1. Over Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.265,806 and Kshs.1,833,397 respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported an accumulated number of nine hundred and forty-seven (947) students, while the enrolment records provided by the school indicated an accumulated number of two hundred and seven (207) students, resulting in an unexplained variance of seven hundred and forty (740) students. As a result of the variances, the School was overfunded by an amount of Kshs.2,764,341.20.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations amount to Kshs.265,806 and Kshs.1,833,397 respectively as at 30 June, 2021 could not be confirmed.

### 2. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.2,099,203. Comparison of data from National Education Management and Information System (NEMIS) with records from the County Director of Education revealed that during the financial year/period 2020/2021, NEMIS reflected of an accumulated number of nine hundred and forty seven (947) students, while the enrolment records provided by the School indicated an accumulated number of two hundred and seven (207) students, resulting in an unexplained variance of seven hundred and forty (740) students. As a result of the variances, the school was overfunded by an amount of Kshs.2,764,341.20. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, overfunding of the School may have affected service delivery to the students.

### **3. Excess Supply of Books**

During the period under review, the Ministry of Education distributed textbooks to public secondary schools through the Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed six hundred and sixteen (616) textbooks books to the School while only three hundred and twenty (320) books were issued to the students, resulting in an unexplained excess textbooks of two hundred and ninety-six (296) books in the school library.

In the circumstances, the value for money on the excess two hundred and ninety-six (296) textbooks could not be confirmed.

### **4. Failure to/Late Transfer of Infrastructure Funds Transferred from the Operations Bank Account**

The statement of receipts and payments reflects operations grants amount of Kshs.1,833,397 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.736,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.535,000 was transferred to infrastructure account, leaving a balance of Kshs.201,500 as at 30 June, 2021. Further, an amount of Kshs.535,000 was transferred on 23 October, 2021 or 290 days of receipt. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

### **5. Failure to Prepare School Improvement Plan**

During the period under review, the School did not have an approved school Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

### **6. Lack of Procurement Plan**

The statement of receipts and payments reflects an amount of Kshs.8,958,923 and Kshs.6,439,336 in respect of total receipts and payments respectively. However, during the period under review, Management did not prepare an annual procurement plan as

part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

## **7. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements**

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board as follows;

- i. The statement of budgeted versus actual amounts for the year ended 30 June, 2021 did disclose the totals figures for the original budget, adjustments, final budget, actual on comparable basis, budget utilization difference and % of utilization.
- ii. The budget for expenditure for tuition reflects budget for exercise books and textbooks and reference materials each twice at a cost of Kshs.277,500 and Kshs.60,000 each in the statement of budgeted versus actual amounts.
- iii. The fees charged on parents was disclosed twice in the statement of budgeted versus actual amounts.
- iv. The annual report and financial statement was not numbered as per the template, since it was numbered from 1 to 10, then 25 followed by five ineligible page numbers and then 17 to 26.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

## **8. Late Submission of Financial Statements for Audit**

During the period under review, Management submitted the financial statements to the Auditor-General on 16 February, 2023, instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education circular Ref.No:MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Lack of Internal Audit Function and Audit Committee**

During the period under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

#### **2. Lack of Ownership Documents**

Annex 2 to the financial statements on summary of fixed assets register reflects a balance of Kshs.46,420,000 in respect of fixed assets which includes land with a balance of Kshs.16,200,000 and motor vehicles with a balance of Kshs.6,590,000. However, land ownership documents were not provided for audit review.

In the circumstances, the accuracy, completeness and ownership of land balance of Kshs.16,200,000 could not be confirmed.

#### **3. Lack of Updated Fixed Asset Register**

Annex 2 to the financial statements reflects summary of fixed asset register of historical cost of Kshs.46,520,000. However, the register lacks critical information in the description

of the asset, item code, asset serial number, location and date of purchase. Further, it was established that school assets were not tagged. This was contrary to Section 143(1) of Public Finance Management (National Government) Regulations, 2015 prescribes that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, the safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

**Nairobi**

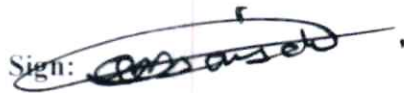
**9 October, 2024**

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**V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30<sup>TH</sup> JUNE 2021**

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
<b>RECEIPTS</b>			
Capitation grants for tuition	1	265,806	335,456
Capitation grants for operations	2	1,833,397	1,752,574
School Fund Income- Parents' Contributions	3	2,416,111	1,503,174
School Fund Income- Other receipts	4	4,443,609	3,142,855
<b>TOTAL RECEIPTS</b>		<b>8,958,923</b>	<b>6,734,059</b>
<b>PAYMENTS</b>			
Payments for Tuition	5	697,356	896,820
Payments for operations	6	1,064,127	988,065
Boarding and school fund payments	7	4,677,853	3,226,872
<b>TOTAL PAYMENTS</b>		<b>6,439,336</b>	<b>5,111,757</b>
<b>SURPLUS/DEFICIT</b>		<b>2,519,587</b>	<b>1,622,302</b>

The school financial statements were approved on 20-11 2024 and signed by:

Sign: 

Name: Leboo Saisa  
Chair BOM

Date: 20/11/2024

Sign: 

Name: Kennedy Ongwae  
Principal/  
Secretary to BOM

Date: 20-11-2024



Name: Titus Malonko  
Bursar  
Finance Officer

Date: 20-11-2024




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**VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30<sup>TH</sup> JUNE 2021**

	Note	2020-2021 Kshs	2019-2020 Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	8	704,057	719,922
Cash Balances	9	17,016	13,924
<b>Total Cash and cash equivalent</b>		<b><u>721,073</u></b>	<b><u>733,846</u></b>
Accounts receivables	10	6,356,845	3,824,485
<b>TOTAL FINANCIAL ASSETS</b>		<b><u>7,077,918</u></b>	<b><u>4,558,331</u></b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payables	11	814,194	795,676
<b>NET FINANCIAL ASSETS</b>		<b><u>6,263,724</u></b>	<b><u>3,762,655</u></b>
<b>REPRESENTED BY</b>			
Accumulated Fund b/fwd	12	3,744,137	2,140,353
Surplus/Deficit for the year		2,519,587	1,622,302
<b>NET FINANCIAL POSSITION</b>		<b><u>6,263,724</u></b>	<b><u>3,762,655</u></b>

The School's financial statements were approved on 20-11-2024 and signed by:

Name: Leboo Saisa  
 Chairman, BoM

Sign: 

Date: 20-11-2024

Name: Kennedy Ongwae  
 School Principal/Secretary  
 to BoM

Sign: 

Date: 20-11-2024

THE PRINCIPAL  
 ILOODOKILANI SEC. SCHOOL  
 20 NOV 2024  
 10  
 P. O. Box 600 - 01100, KAJIADO  
 SIGN: .....

Name: Titus Moloiko  
 Bursar/Finance Officer

Sign: 

Date: 20-11-2024



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**VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2021**

		<b>2020-2021</b>	<b>2019-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
<b>Receipts for operating income</b>			
Capitation grants for tuition	1	265,806	335,456
Capitation grants for operations	2	1,833,397	1,752,574
School fund income- Parents contributions/ fees	3	2,416,111	1,503,174
School fund income- other receipts	4	4,443,609	3,142,855
<b>Total receipts</b>		<b>8,958,923</b>	<b>6,734,059</b>
<b>Payments</b>			
Payments for Tuition	5	697,356	896,820
Payments for operations	6	1,064,127	988,065
Boarding and school fund payments	7	4,677,853	3,226,872
<b>Total payments</b>		<b>6,439,336</b>	<b>5,111,757</b>
cash flow from operating activities		<b>2,519,587</b>	1,622,302
Net cash flow from operating activities		<b>2,519,587</b>	1,622,302
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
<b>Net cash flows from Investing Activities</b>		<b>-</b>	<b>-</b>
<b>CASHFLOW FROM BORROWING ACTIVITIES</b>			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
<b>Net cash flow from financing activities</b>		<b>-</b>	<b>-</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>			
<b>Cash and cash equivalent at BEGINNING of the year</b>		<b>733,846</b>	<b>280,385</b>
<b>Cash and cash equivalent at END of the year</b>		<b>721,073</b>	<b>733,846</b>

*The above presentation of cash flow statement has been prepared using the direct method of cash flow*

**VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

Receipt/expenses Item	Original Budget A Kshs	Adjustments B Kshs	Final Budget c=a+b	Actual on Comparable Basis D	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
<b>RECEIPTS</b>						
<b>(1) CAPITATION GRANT ON TUITION</b>						
Teaching / learning materials	1,036,000	-	1,036,000	265,806	770,194	25%
<b>(2) CAPITATION GRANT ON OPERATIONS</b>						
Personnel emoluments	1000,000	-	1000,000	637,261	362,739	63.73 %
Repairs and maintenance	1,250,000	-	1,250,000	816,000	434,000	65.28%
Local transport / travelling	295,000	-	295,000	94,460	200,540	32.02%
Electricity and water	627,500	-	627,500	32,120.20	595,379.80	5.118%
Medical	500,000	-	500,000	500,000	0.00	100%
Administration costs	427,500	-	427,500	186,732	240,768	43.68%
Activity	375,000	-	375,000	66,824	308,176	17.82%
SMAASSE	50,000	-	50,000	50,000		100%
<b>(3) FEES CHARGED ON PARENTS</b>						
Personnel emoluments	775,000	-	775,000	149,740	625,260	19.32%

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Repairs and maintenance	600,000	-	600,000	161,025	438975	26.84%
Local transport / travelling	162,500	-	162,500	47,100	115400	28.98
Electricity and water	1,225,000	-	1,225,000	416,590	808,410	34.01%
Medical	51,000	-	51000	1220	49780	2.39%
Administration costs	462,500	-	462,500	115,130	347,370	24.89%
Activity	37,500	-	37,500	7110	30390	18.96%
<i>(3) FEES CHARGED ON PARENTS</i>						
Personnel emoluments	775,000	-	775,000	149,740	625260	19.32%
Repairs and maintenance	600,000	-	600,000	161,025	438975	26.84%
Local transport / travelling	162,500	-	162,500	47,100	115400	28.98
Electricity and water	1,225,000	-	1,225,000	416,590	808,410	34.01%
Medical	51,000	-	51000	1220	49780	2.39%
Administration costs	462,500	-	462,500	115,130	347,370	24.89%
Activity	37,500	-	37,500	7,110	30,390	18.96%
Fee on Boarding Equipment and Stores	6,846,250	-	6,846,250	1,998,315	4,847,935	29.19%
<b>TOTAL INCOME</b>						
<i>(1) EXPENDITURE FOR TUITION</i>						
Textbooks and reference materials	60000	-			0.00	0 %

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Exercise books	277,500	-	60,000	0.00			
Laboratory equipment	300,000	-	300,000	50,000	250000		16.67%
Internal exams	25,000	-	25,000	-			
Teaching / learning materials	71,750	-	71,750	18,900	52,850		26.34%
Stationeries	104,750	-	104,750	107,600	(2850)		102.720%
Administration costs	50,000	-	50,000	606	49,394		1.212%
Textbooks and reference materials	60,000	-	60,000	0.00	0.00		0 %
Exercise books	277,500	-	277,500	0.00			
<b>(2) EXPENDITURE FOR OPERATIONS</b>							
Personnel emoluments	1000,000	-	1,000,000	769,500	230,500		76.95%
Repairs, maintenance & improvements	780,000	-	780,000	495,450	284,550		63.52%
Local transport / travelling	370,000	-	370,000	-	-		-
Electricity, water and conservancy	430,000	-	430,000	-			
Medical	200,000	-	200,000	200,000	0		100%
Administration costs	260,000	-	260,000	99,607	160393		38.31%
Activity Expenses	800,000	-	800,000	94,500	705,500		11.81%
<b>(3) EXPENDITURE FOR SCHOOL FUND</b>							
Personnel emoluments	587,480	-	587,480	70,000	517,480		11.92%
Repairs, maintenance and improvements		-		846,870			
Local transport / travelling	420,000	-	420,000	183,440	236,560		43.68%
Electricity, water and conservancy	406,000	-	406,000	116,380	289620		28.67%

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Medical Expenses	51,000	-	51,000	1,220	49,780	2.39%
Administration costs	700,200	-	700,200	521,711	178,489	74.51%
Activity	60,000	-	60,000	148,165	(88165)	246.94%
Boarding Equipment and Stores	6,678,550	-	6,678,550	1,500,345	5,178,205	22.47%
Insurance costs	0.00	-	0.00	259,790	259,790	100%
<b>TOTALS</b>						

*Below are the reasons for significant*

*underutilization and overutilization (below 90% of utilization and overutilization above 100%)*

- *The above budgeted income and expenses is allocation for the whole year 2021 against actual income received and expenses incurred for half year January to June 30<sup>th</sup> 2021. Hence the variations between the final budget and actual.*
- *The school projected a total of 250 students as the base number for appropriation while the actual number of students has not reached the intended 250 students which had affected the actual income.*
- *Overutilization of funds to specific vote heads such as activity which has proved beyond doubt that it requires more funding than the budgeted amount.*

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**IX. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

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**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2021.

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**X. NOTES TO THE FINANCIAL STATEMENTS**

**1 CAPITATION GRANT FOR TUITION**

	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Exercise books	71,000	0.00
Laboratory equipment	103,055	0.00
Teaching / learning materials	51,306	281,200
Stationeries	40,400	54,256
Admin expenses	45	0.00
<b>Total</b>	<b>265,806</b>	<b>335,456</b>

**2 CAPITATION GRANT FOR OPERATIONS**

	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	637,261	802,314
Repairs and maintenance	816,000	673,482
Local transport / travelling	94,460	0.00
Electricity and water	32,120	20,216
Medical	0.00	30,400
Administration costs	186,732	128,246
Activity	66,824	60,800
Nhif	0.00	16,900
Nssf	0.00	20,216
<b>Total</b>	<b>1,833,397</b>	<b>1,752,574</b>

**3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT**

	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Ksh</b>
Personnel emoluments	402,976	384,187
Repairs and maintenance	414,261	251,890
Local transport / travelling	173,718	110,174
Electricity and water	669,826	418,118
Administration costs	621,602	255,176
Activity	133,728	83,629
<b>Total</b>	<b>2,416,111</b>	<b>1,503,174</b>

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**4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT**

	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Fee on Boarding Equipment and Stores	3,011,259	2,035,900
PTA	626,900	1,106,955
Cdf account	310,000	0.00
Transfer from operation	495,450	0.00
<b>Total</b>	<b>4,443,609</b>	<b>3,142,855</b>

**5 PAYMENTS FOR TUITION**

	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Laboratory chemical & equipment	123,000	102,260
Stationeries	153,850	109,000
Teaching / learning materials	175,900	440,200
Administration Costs	606	45,360
Exercise books	244,000	200,000
<b>Total</b>	<b>697,356</b>	<b>896,820</b>

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**6 PAYMENTS FOR OPERATIONS**

	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	702,720	587,905
Administration Cost	99,607	20,360
Repairs and maintenance & improvements	0.00	268,500
Activity Expenses	94,500	74,500
Nssf	40,300	28,800
Nhif	27,000	8,000
Lab chemicals	100,000	0.00
<b>TOTAL</b>	<b>1,064,127</b>	<b>988,065</b>

**7 BOARDING AND SCHOOL FUND PAYMENTS**

	<b>2020-2021</b>	<b>2019- 2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	70,000	280,630
Repairs and maintenance & Improvements	846,870	200,675
Local transport / travelling	183,440	373,400
Electricity and water	117,514	143,600
Medical Expenses	1,220	900
Administration costs	521,711	430,680
Activity	148,165	120,900
Tuition	62,118	26,619
Fee on Boarding Equipment and Stores	1,634,705	1,529,468
Insurance Cost (bus )	259,790	0.00
Pta Development	45,000	120,000
Reversed fee	60,000	0.00
Farm work	2,200	0.00
Expenses on cdf account	725,120	-
<b>TOTAL</b>	<b>4,677,853</b>	<b>3,226,872</b>

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**8 BANK ACCOUNTS**

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1116531763	50,391	1,691
Operations Account	1116531607	303,134	49,313
School Fund Account/Boarding	0860298658857	332,557	235,823
Infrastructural Account	1221591355	16,129	16,129
CDF account	0860268507299	1,846	416,966
<b>Total</b>		<b>704,057</b>	<b>719,922</b>

**9 CASH IN HAND**

Description	2020-2021	2019-2020
	Kshs	Kshs
School Fund account	17,016	13,924
<b>Total</b>	<b>17,016</b>	<b>13,924</b>

**10 ACCOUNTS RECEIVABLE**

Description	2020-2021	2019-2020
	Kshs	
Fees arrears	6,356,845	3,824,485
<b>Total</b>	<b>6,356,845</b>	<b>3,824,485</b>

Description	2020-2021	2019-2020
	Kshs	
Fees arrears for current year	2,532,360	1,079,550
Fees arrears for the previous year	1,079,550	2,744,935
Fees arrears for prior periods (over two years)	2,744,935	
<b>Total</b>	<b>6,356,845</b>	<b>3,824,485</b>

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**11 ACCOUNTS PAYABLE**

<b>Description</b>	<b>2019-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	
Trade creditors	664,610	795,676
Prepaid fees	149,584	89,291
<b>Total</b>	<b>814,194</b>	<b>884,967</b>

<b>Description</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	
Trade creditors for current year	664,610	795,676
Trade creditors for the previous year	0.00	0.00
Trade creditors for prior periods (over two years)	0.00	0.00
<b>Total</b>	<b>664,610</b>	<b>795,676</b>

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**12 FUND BALANCE BROUGHT FORWARD**

<b>Description</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank balances	719,922	260,463
Cash balances	13,924	19,922
Receivables	3,824,485	2,744,935
Payables	(814,194)	(884,967)
<b>Total</b>	<b>3,744,137</b>	<b>2,140,353</b>

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**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**13 Biological assets**

Description	2020-2021	2020-2021	2019-2020	2019-2020
	Amount	Number	Amount	Number
Cattle	260,000	7	220,000	5
Trees	4,000	20	4,000	20
<b>Total</b>	<b>264,000</b>	<b>27</b>	<b>224,000</b>	<b>25</b>

**14 Stock/ Inventory**

Description	2020-2021	2019-2020
	KShs	KShs
<b>a) Borrowings</b>		
Stock/ inventory at beginning of the year	493,800	300,000
Stock/ inventory purchased during the year	1,577,106	1,645,252
Stock/ inventory issued during the year	(1,550,646)	(1,451,452)
<b>Balance at end of the year</b>	<b>520,260</b>	<b>493,800</b>

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**15 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount a Kshs	Date Contracted B Kshs	Amount Paid To-Date c Kshs	Outstanding Balance 30 <sup>TH</sup> JUNE 2021 d=a-c Kshs	Comments
<b>Supply of goods</b>					
1. PORKA BOOKSHOP (GENERAL STATIONERIES)				46,250	
2. KWEBACK ENTERPRISES(LAB CHEMICALS)				73,000	
3. EMPIRIS CYEBR CAFE(TONNERS)				30,000	
4. SEMTAR AGENCIES (REVISION MATERIALS)		2019		67,000	
5. WENKO ENTERPRISES(EXERCISE BOOKS)		2018		244,000	
6. NADINE BUSSINESS SOLUTION(PROJECTOR)		2021		60,000	
7. PEMWA GENERAL SUPPLIER (ASSORTED FOOD ITEMS)		JUNE 2021		32,570	
8. MOSES MERITEI (MEAT)		JUNE 2021		37,500	
9. LEMOLINGA COMPANY LTD (GROCERIES)		JUNE 2021		47,410	
10.TETAIENE MAIKA (MILK)		JUNE 2021		16,880	
11. OLTINKA OIBOR BOREHOLE (BORE WATER)		2021		10,000	
<b>Grand Total</b>				<b>664,610</b>	

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**ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER**

<b>Asset class</b>	<b>Date purchased</b>	<b>Location</b>	<b>Historical Cost b/f (Kshs) 1<sup>st</sup> Jan 2021</b>	<b>Additions during the year (Kshs)</b>	<b>Disposals during the year (Kshs)</b>	<b>Historical Cost c/f (Kshs) 30<sup>th</sup> June 21</b>
Land 1	issued	Mile 46	16,200,000		0	16,200,000
Buildings and structures	-		30,500,000	1000,000		31,500,000
Motor vehicles	07/08/2020		6,590,000	0	0	6,590,000
Office equipment, furniture and fittings			300,0000			300,000
ICT Equipment, and Other ICT Assets	2021		150,000	150,0000		300,000
Tools and apparatus			300,000	150,0000		450,0000
Textbooks			1000,000			1000,000
Other Machinery and Equipment			100,000			100,000
Heritage and cultural assets	N/A		-			-
Intangible assets- soft ware	Zeraki analytics		25,000	0.00		25,0000
<b>Total</b>			<b>55,165,0000</b>	<b>1,300,000</b>		<b>56,465,000</b>