

REPUBLIC OF KENYA



Enhancing Accountability

PARLIAMENT
OF KENYA
LIBRARY

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 20 FEB 2022 DAY: Thursday

OF

TABLED BY: Hon. Maomi Wanyo
Deputy Majority Whip
CLERK-AT-THE-TABLE: Imrojs Mwale

THE AUDITOR-GENERAL

ON

**ST. BONAVENTURE KAHETI
BOYS HIGH SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2021**

NYERI COUNTY

Revised 30th June 2021.



**ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nyeri County, Mukurwe-ini Sub-County

The school was registered in 12/2020 under registration number 19S00300086 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 922 numbers of students as at 30th June 2021. It has 6 streams and 42 teachers of which 11 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MR.GEORGE GIKUNJU GITONGA	Chairman	4 TH MARCH 2019
2	MR.MOSES NJOROGE MUIRURI	Secretary - Principal	4 TH MARCH 2019
3	PAPIUS GITU GATHII	Member	4 TH MARCH 2019
4	STEPHEN WANJAU WANJOHI	Member	4 TH MARCH 2019
5	FLORENCE WAMBUI KAGATHI	Member	4 TH MARCH 2019
6	CHARLES MWAI NJUKI	Member	4 TH MARCH 2019
7	ANNET NYAWIRA MWANGI	Member	4 TH MARCH 2019
8	JAMES THEURI GATUNGU	Member – Rep CEB	4 TH MARCH 2019
9	MR.MUSYOKA D.M	Member Rep Teachers	4 TH MARCH 2019
10	MR.ROBERT MAINA WAMBUGU M/S LUCY MUGURE FR.GEORGE MAINA	3 Members - Sponsor	4 TH MARCH 2019
11	MR.PETER WACHIRA MBUTHIA	Member - Community	4 TH MARCH 2019
12	MR.GEORGE GIKUNJU GITONGA	Member Special Needs	4 TH MARCH 2019
13	TONYBLAIR NDERITU ADM NO.8060	Rep Students	31 ST MARCH 2020

**ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
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Annual Report and Financial Statements

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management includes:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL**PUBLIC SECONDARY SCHOOL****Annual Report and Financial Statements****For the year ended 30th June 2021****(c) Committees of the Board:**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.MR.GEORGE GITONGA 2.STEPHEN WANJAU 3.ROSE MURAGE 4.MICHEAL MATHENGE 5.PAPIUS GITU	CHAIRPERSON MEMBER MEMBER MEMBER MEMBER	3 out of 3
2	Audit Committee	1.MR.GEORGE GITONGA 2.MR.JAMES GATUNGU 3.MR.CHARLES NJUKI 4.MR.PAPIUS GITU 5.MR.STEPHEN WANJAU	CHAIRPERSON MEMBER MEMBER MEMBER MEMBER	1 out of 1
3	Finance, procurement and general purposes Committee	1.MR.GEORGE GITONGA 2.STEPHEN WANJAU 3.ROSE WAIRIMU 4.MR.MOSES MUIRURI 5.FROLENCE KAGATHI	CHAIRPERSON MEMBER MEMBER MEMBER MEMBER	3 out of 3
4	Academic Committee	1. MR.MATHENGE 2. MR.NJUKI 3.MR.MUSYOKA 4.M/S MURAGE 5.MR.GITONGA	CHAIRPERSON MEMBER MEMBER MEMBER MEMBER MEMBER	2 out of 3
5	Development Committee	1.MR.MATHENGE 2.MR.KANYUA 3.MR.WAMBUGU 4. M/S GICHUGUMA 5.MR.GITU 6.MR.GATUNGU 7.M/S KAGATHI	MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER CHAIRPERSON	3 out of 3
6	Discipline and welfare Committee	1.MR.GEORGE GITONGA 2. MR.MATHENGE. 3.M/S ROSE MURAGE 4.MR.MUSYOKA 5.MR.WANJAU	CHAIRPERSON MEMBER MEMBER MEMBER MEMBER MEMBER	
7	Adhoc Committee (if any during the year)			

(d) For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	MR.MOSES N.MUIRURI	348694
2	Deputy Principal	MR.EDWARD K.NGUNJIRI	312405
3	School Bursar	MRS.MARY NJARAMBA	

**ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements

For the year ended 30th June 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 146-10103 Mukurwe-ini Telephone: 0722412345

E-mail: kahetihigh@gmail.com

Website:

Facebook:

Twitter:

(f) School Bankers

The following school operated 10 numbers of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB
Branch: MUKURWE-INI
Account Number: 1104241757
2. Name of Bank: KCB
Branch: MUKURWEINI
Account Number: 1103069829
3. Name of Bank: KCB
Branch: MUKURWEIN
Account Number: 1104236818
4. Name of Bank: KCB
Branch: MUKURWEINI
Account Number: 1126666009
5. Name of Bank: TAIFA SACCO
Branch: MUKURWEIN
Account Number: 202-002-10670
6. Name of Bank: WAKULIMA SACCO
Branch: MUKURWEIN
Account Number: 02/791
7. Name of Bank: EQUITY ACCOUNT-G.I
Branch: MUKURWEIN
Account Number: 0830276630075
8. Name of Bank: KCB
Branch: MUKURWEIN
Account Number: 1120798923
9. Name of Bank: EQUITY
Branch: MUKURWEIN
Account Number: 0830177304276
10. MPESA Pay Bill No. 522123 attached to **1103069829** KCB bank account

**ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements

For the year ended 30th June 2021

Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P O. Box 30084
GPO 00100
Nairobi, Kenya

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

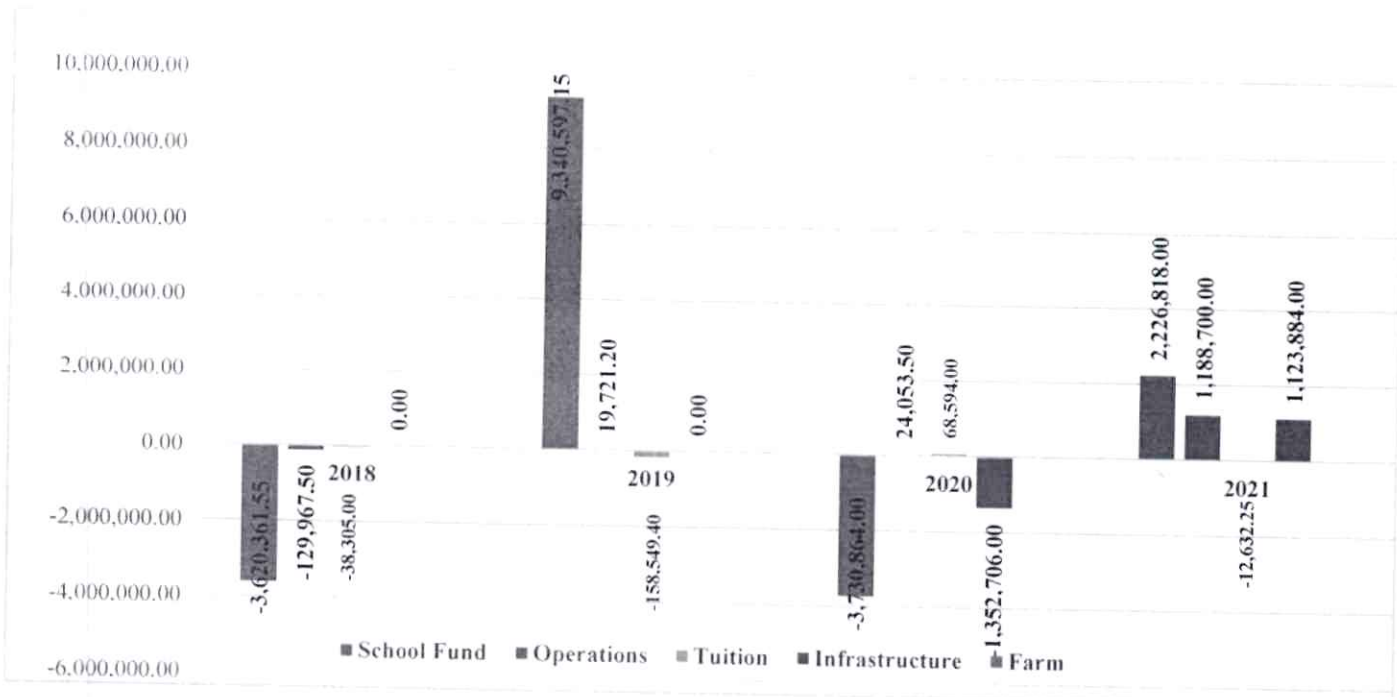
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1st January 2018 to 31st December 2020 which covers a period of 12 months while 30th June 2021 covers a period of 6 months and is summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2021	2020	2019	2018
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	2,226,818.00	-3,730,864.00	9,340,597.15	(3,620,361.55)
2	Operations Account	1,188,700.00	24,053.00	19,721.20	(129,967.50)
3	Tuition Account	(12,632.00)	68,594.00	(158,549.40)	(38,305.00)
4	Infrastructure Account	1,123,884.00	-1,352,706.00	-	-
	TOTAL	4,526,770.00	-4,990,923.00	8,042,569.95	(5,532,933.75)
	Increase/Decrease	464,153.00	(3,051,646.95)	2,509,636.20	

Trend over the Last Three Years



The surplus for the year 2018/2019 increased by Kshs 2,509,636.20 from a deficit of Kshs 5,532,933.75 in the year 2019/2020 which was attributed by surplus of school fund account. The surplus for the year 2020/2021 increased by Kshs 464,153.00 from a deficits of Kshs 4,990,923.00 in the year 2019/2020 due to prolonged closure after abrupt shutting of the schools due to Covid-19.

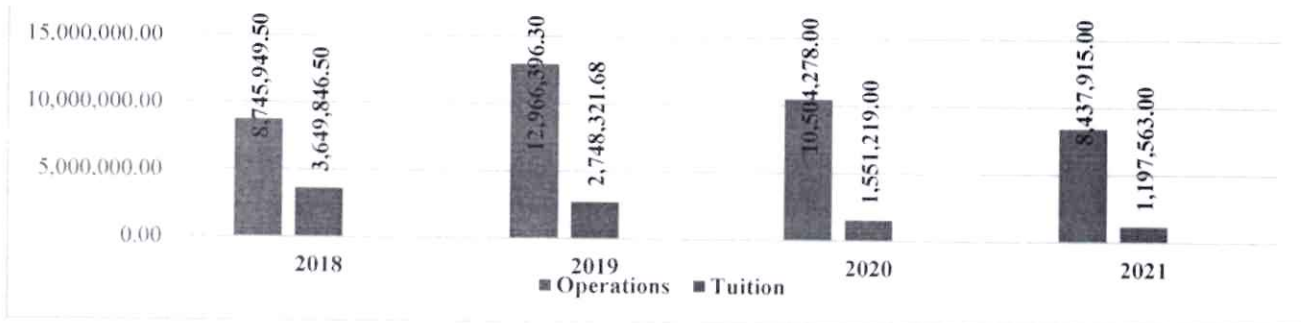
**ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

**Annual Report and Financial Statements
For the year ended 30th June 2021**

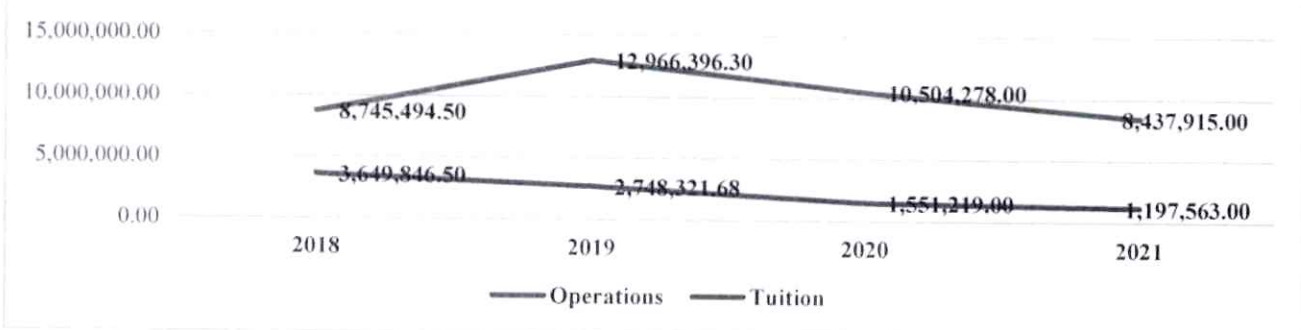
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	Operations Account	8,437,915.00	10,504,278.00	12,966,396.30	8,745,494.50
2	Tuition Account	1,197,563.00	1,551,219.00	2,748,321.68	3,649,846.50
	Total	9,635,478.00	12,055,497.00	15,714,717.98	12,395,341.00
	Increase/Decrease	(2,420,019.00)	(3,679,053.00)	3,319,376.98	
	No of Students	921	921	845	736
	Ratio of Capitation per student	1:10,462	1:13,090	1:18,597.30	1:16,841.50

Trend over the Last Three Years



Trend Over the Last Three Years



The total capitation grants for the financial year 2018/2019 was Kshs 15,714,717.98 as compared to Kshs 12,395,341.00 in the financial year 2017/2018 representing an increase of Kshs 3,319,376.98.

The net increase is mainly attributed by increase in enrolment as shown in the ration above.

The total capitation for the year 2020/2021 was Kshs 12,035,664.00 as compared to Kshs 15,714,717.98 in the financial year 2019/2020 representing a decrease of Kshs 3,679,053.00 which resulted from not all students' received capitation grant, prolonged abrupt closure of the school due to Covid-19 and not all capitation grant were disbursed by the end of financial year 2020.

The capitation grant for the financial year 2020/2021 was Kshs 9,635,478.00 as compared to Kshs 12,035,664.00 in the financial year 2019/2020 representing a decrease of Kshs 2,400,186.00.

Also, the current period covers a period of 6 months.

**ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

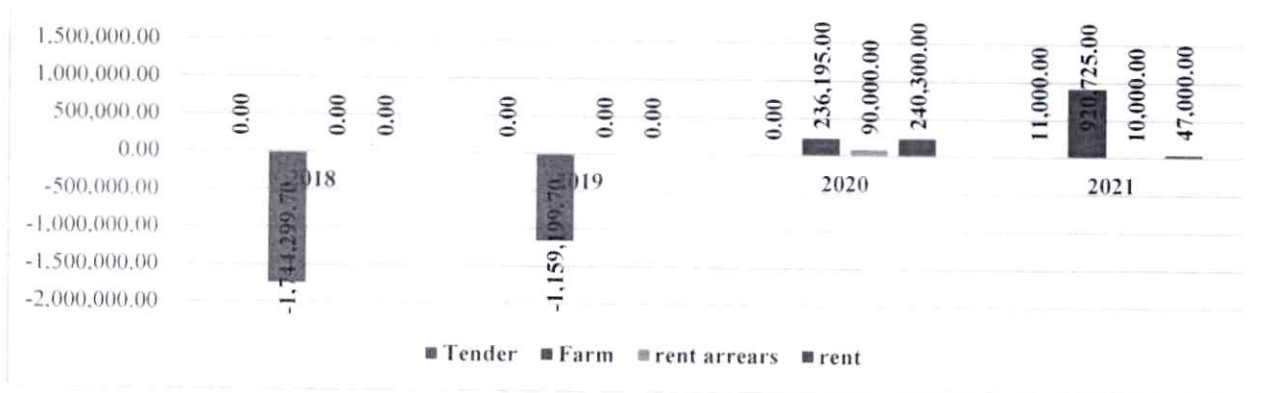
Annual Report and Financial Statements

For the year ended 30th June 2021

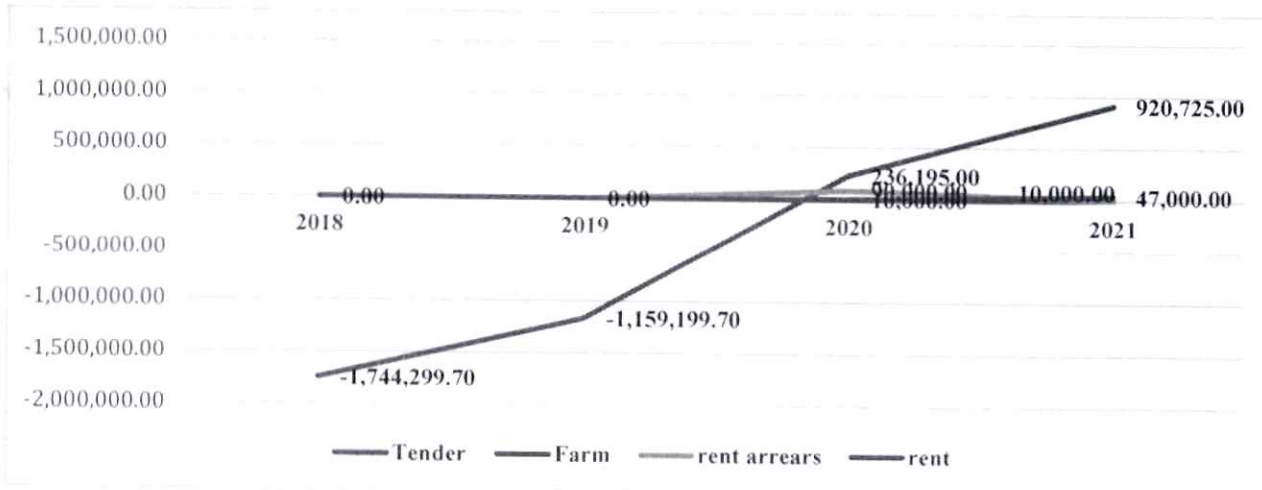
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

OVERVIEW OF NET GROWTH OF OTHER INCOME(S) (Note 21)					
SNO	ACCOUNTS	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	Tender	11,000	0.00	0.00	0.00
2	Farm	920,725.00	236,195.00	(1,159,199.70)	(1,744,299.70)
3	Rent arrears	10,000.00	90,000.00		
4	Rent	47,000.00	240,300.00		
	Total	988,725.00	566,495.00	(917,113.70)	(1,502,213.70)
	Increase/Decrease	422,230.00	(350,639.00)	585,100.00	

Trend Over the Last Three Years



Trend over the Last Three Years



The net growth of other income generating activities for the financial year 2020/2021 was Kshs 988,725.00 as compared to Kshs 566,495.00 in the financial year 2019/2020 which represent an increase of Kshs 422,230.00.

**ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
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Annual Report and Financial Statements

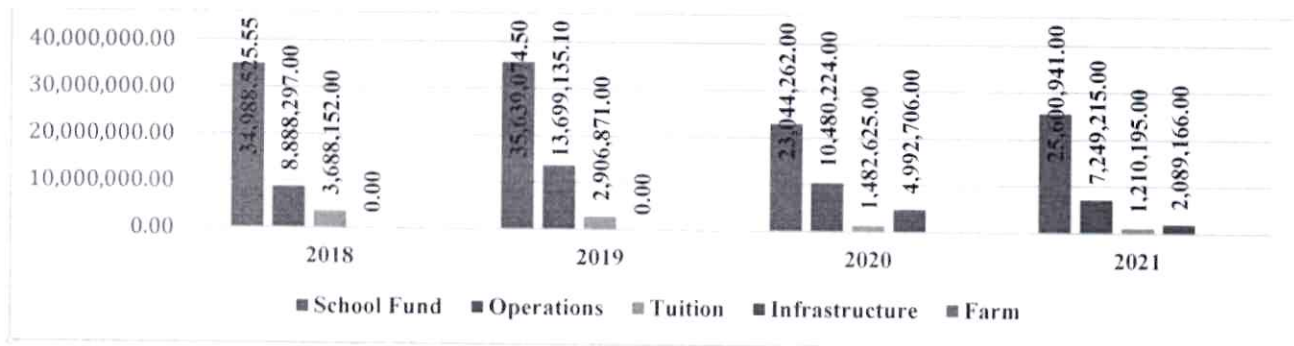
For the year ended 30th June 2021

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

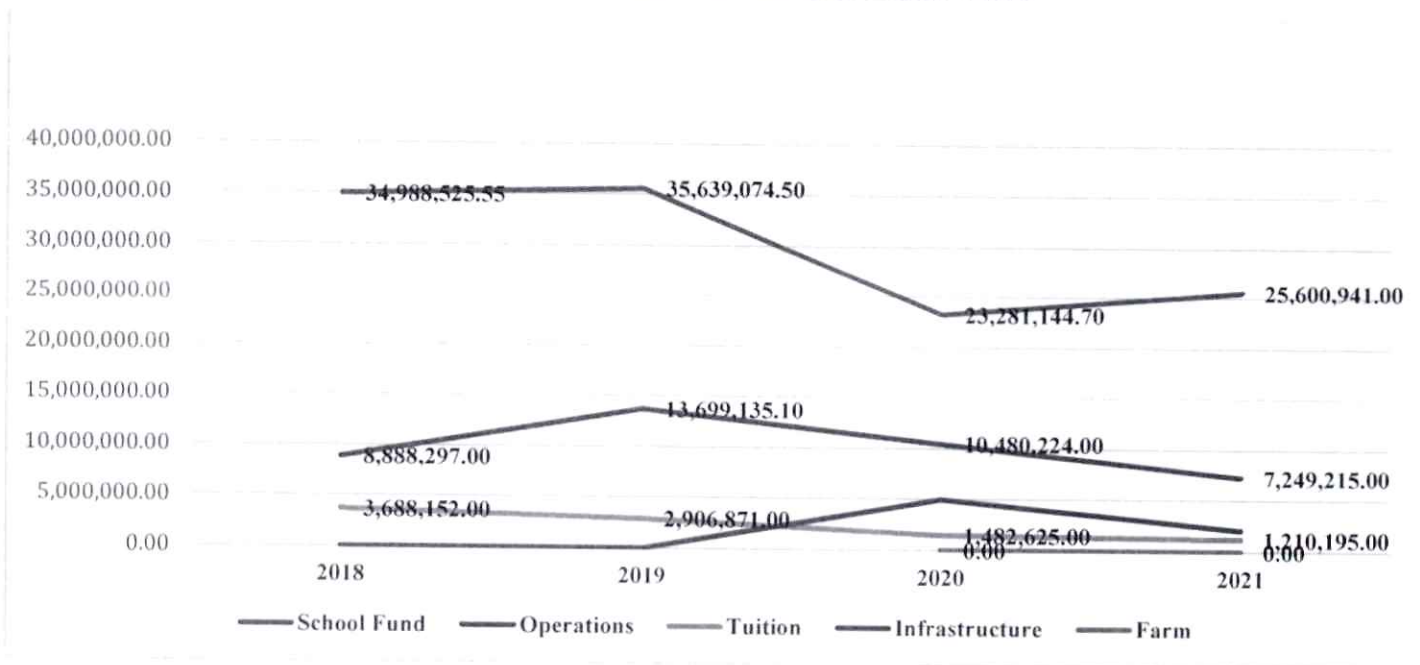
OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

SNO	ACCOUNTS	2021	2020	2019	2018
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	25,600,941.00	23,044,262.00	35,639,074.50	34,988,525.55
2	Operations Account	7,252,493.00	10,480,224.50	13,699,135.10	8,888,297.00
3	Tuition Account	1,210,195.00	1,482,625.00	2,906,871.00	3,688,152.00
4	Infrastructure Account	2,089,166.00	4,992,706.00	-	-
	TOTAL	36,149,517.00	39,999,817.5	54,769,240.60	49,638,720.55
	Increase/Decrease	(3,850,300.5)	(14,769,423.00)	5,130,520.55	

Trend over the Last Three Years



Trend over the Last Three Years



In the financial year 2021 shows a decrease of growth in expenditure which has resulted from the current year covering a period of 6 months, even though the financial year 2020 covers a period of 12 months a decrease has resulted from prolonged abrupt closure of the school due to Covid-19.

**ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

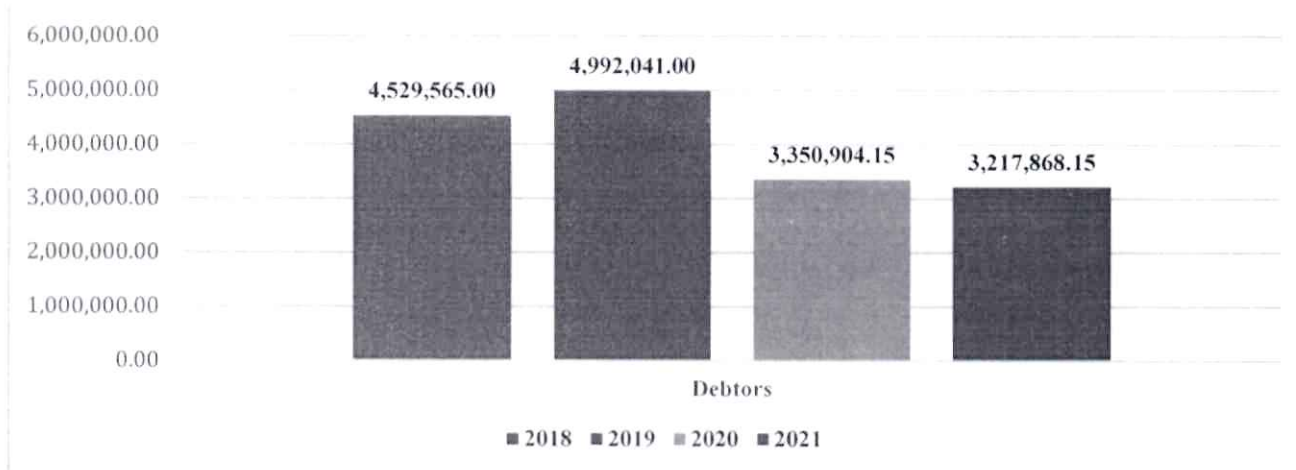
Annual Report and Financial Statements

For the year ended 30th June 2021

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	2018
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
a	Debtors	3,217,868.15	3,350,904.15	4,992,041.00	4,529,565.00
	Total	3,217,868.15	3,350,904.15	4,992,041.00	4,529,565.00
	Increase/Decrease	(133,036.00)	(1,641,136.85)	462,476.00	

Trend over the Last Three Years



Total debtors as at 30th June 2021 decreased by Kshs 133,036.00 compared to Kshs 3,350,904.15 as at the end of the financial year 2020. The main contributors to the decrease in total debtors is the students' having less fees balances.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

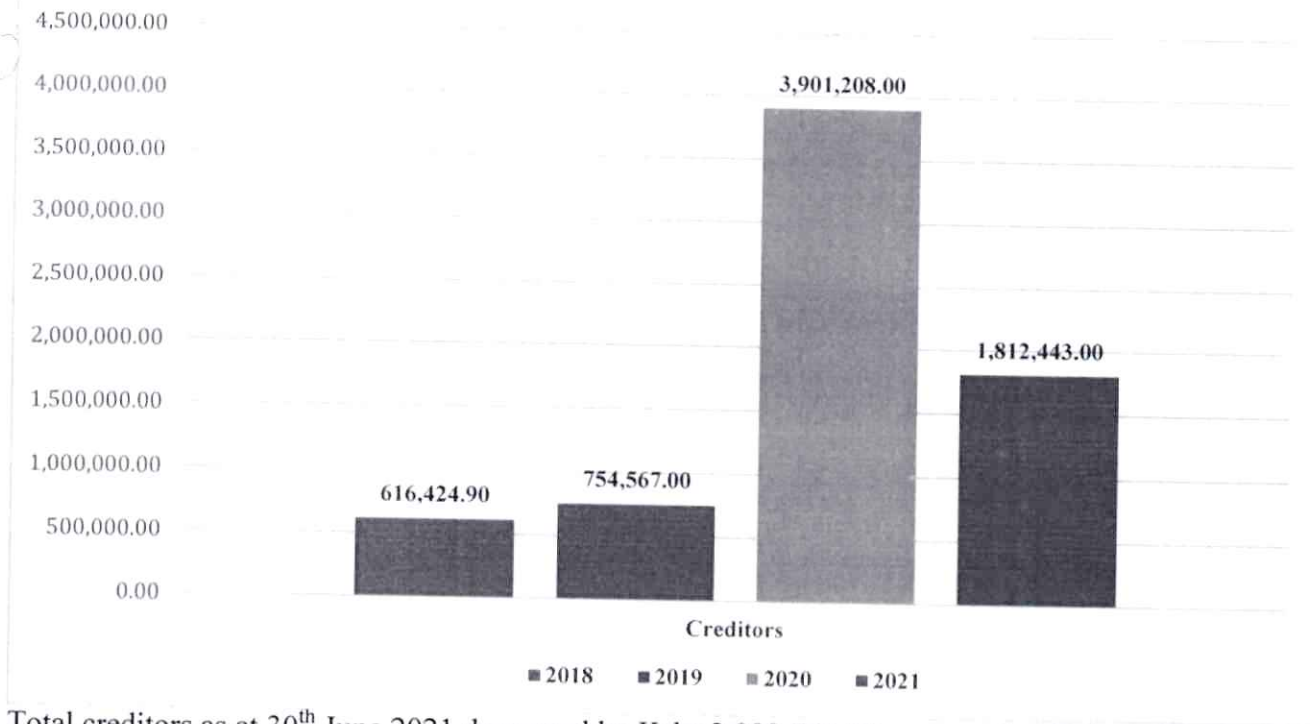
MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	2018
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
a	Creditors	1,812,443.10	3,901,208.00	754,567.00	616,424.90
	Total	1,812,443.10	3,901,208.00	754,567.00	616,424.90
	Increase/Decrease	(2,088,764.90)	3,146,641.00	138,143.00	

**ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements

For the year ended 30th June 2021

Trend over the Last Three Years



Total creditors as at 30th June 2021 decreased by Kshs 2,088,764.90 compared to Kshs 3,901,208.00 as at the end of the financial year 2020.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

MOVEMENT OF CASH AND BANK BALANCES

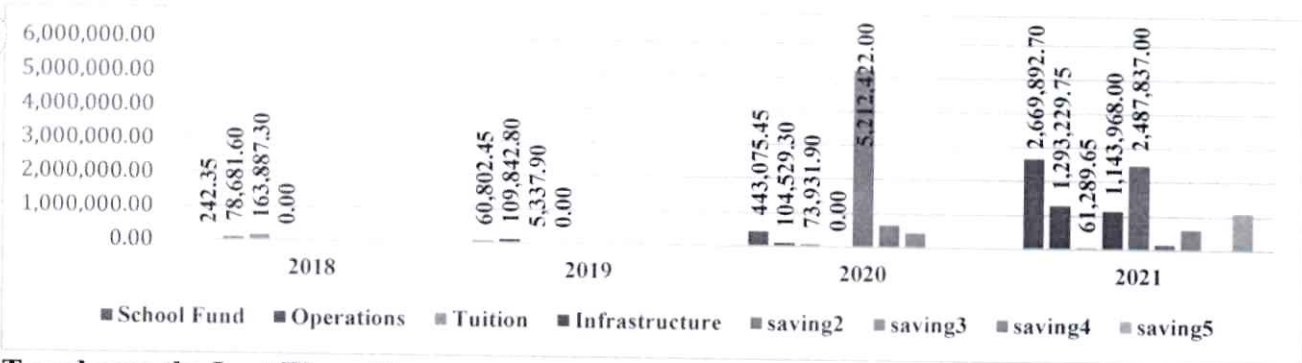
SNO	ACCOUNTS	2021 KSHS	2020 KSHS	2019 KSHS	2018 KSHS
1	School Fund Account	2,669,892.70	443,075.45	60,802.45	242.35
2	Operations Account	1,293,229.75	104,529.30	109,842.80	78,681.60
3	Tuition Account	61,289.65	73,931.90	5,337.90	163,887.30
4	Infrastructure Account	1,143,608.00	-	-	0.00
5	Saving	2,487,836.55	5,212,422.00		
6	Saving	162,415.55	662,444.00		
7	Saving	608,449.00	435,063.00		
8	Saving	21,283.05	22,348.00		
9	Saving	1,107,651.00	10,728.00		
	Total	9,555,655.25	6,343,005.00	175,983.15	1,268,916.20
	Increase/Decrease	3,212,650.00	5,069,515.00	4,574.15	

**ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

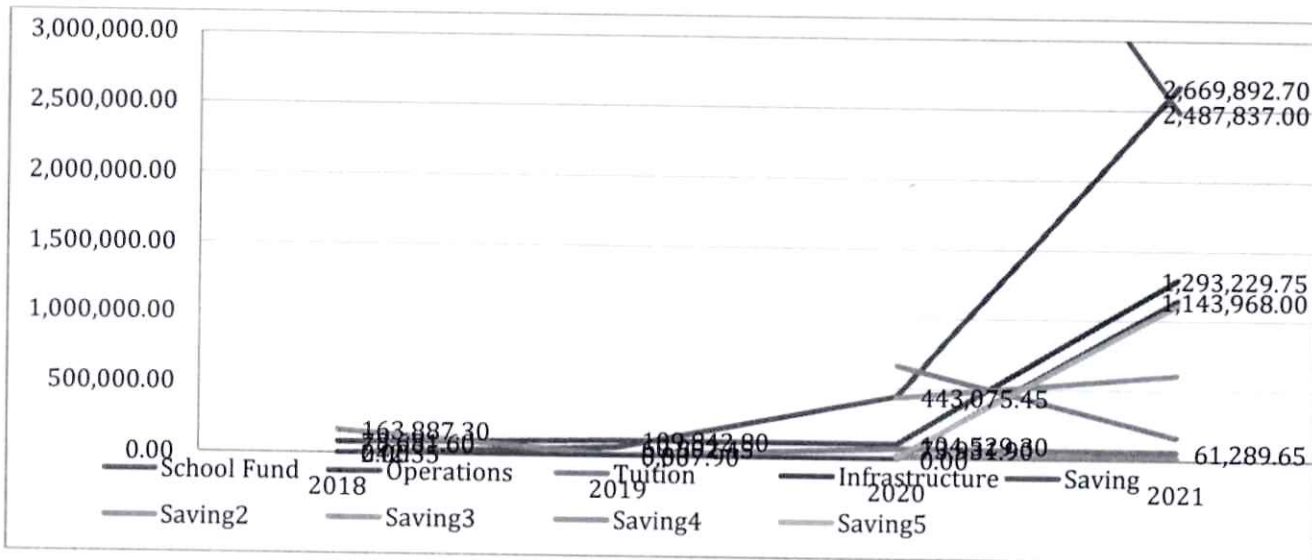
Annual Report and Financial Statements

For the year ended 30th June 2021

Trend over the Last Three Years



Trend over the Last Three Years



**ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements

For the year ended 30th June 2021

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

b) Teacher Student ratio:

Between the month of January 2021 and June 2021, the status of the teaching staff is as follows:

There are 31 teachers posted by the Teachers Service Commission and 11 recruited by the Board of Management. We are grateful that 4 teachers have been posted to our school. There was one retiree in May 2021. Although the teacher student ratio lies at 1: 24. We have a shortage of 6 teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4.

c) Mean score in the year 2018, 2019 and 2020 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2020	180	6.7280	91	50.5	7.5	
2019	163	6.761	86	52.76	7.5	
2018	146	6.0694	54	36.99	7.5	

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

d) Development projects carried out by the school:

Sno	Project	Year	Status	Amount	Fund Source
1	Construction of 3 Classrooms Blocks Science Laboratories	2020	Completed	9,234,635.00	TIG,Maintenance & Improvement
2	New Ablution Block	2020	Completed	1,000,000.00	Maintenance & Improvement from Parents
3	Construction Of 3 Classrooms Blocks	2021-2021	On-going	13,287,179.00	Maintenance & Improvement from G.O.K

Sign



School Principal

**ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

**Annual Report and Financial Statements
For the year ended 30th June 2021**

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: **MR.GEORGE GIKUNJU GITONGA**

Designation: **Chairman, School Board of Management**

Sign:

Date: 22/7/2024

Name: **MR.MOSES N.MUIRURI**

Designation: **School Principal & Secretary to Board of Management**

Sign:

Date: 22/7/2024



Name: **MRS.MARY NJARAMBA**

Designation: **Bursar/ Finance Officer**

Sign:

Date: 22/7/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. BONAVENTURE KAHETI BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 - NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Bonaventure Kaheti Boys High School - Nyeri County set out on pages 18 to 33, which comprise of the statement

of assets and liabilities as at 30 June, 2021, statement of receipts and payments, statement of cash flows and statement of budgeted versus actual for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Bonaventure Kaheti Boys High School - Nyeri County as at 30 June, 2021 and its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.339,276,650 in respect of fixed assets which includes land with a balance of Kshs.67,500,000 and motor vehicles with a balance of Kshs.3,500,000. However, the land ownership documents not provided for audit.

In the circumstances, the accuracy, completeness and ownership of land balance of Kshs.67,500,000 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of St. Bonaventure Kaheti Boys High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources Section of my report, I confirm that, nothing

else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

Management presented the annual report and financial statements covering six (6) months from January, 2021 to June, 2021 with comparative balances for financial year 2020. Therefore, the financial statements have not been prepared for eighteen-months (18) as prescribed by the Public Sector Accounting Standards Board (PSASB). Further, no disclosure was made on the change in the preparation of financial statements from calendar year to Government fiscal year or on the lack of comparability due to longer period covered by the current financial period.

In the circumstances, Management did not prepare the annual reports and financial statements in compliance with the PSASB requirements.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association Operations

The statement of receipts and payments reflects payments for operations amount of Kshs.7,252,493 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.73,300 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.73,000 could not be confirmed.

3. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.12,848,478. Comparison of data from National Education Management and information System (NEMIS) with records from the School revealed that during the financial period 2020/2021, NEMIS reflected nine hundred and eighteen (918) students while records from the School had nine hundred and twenty one (921) students, resulting to a variance of three (3) students and an underfunding of the School by an amount of Kshs.3,450,111. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

4. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on the effectiveness of internal controls, risk management and governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Internal Audit Function and Audit Committee

During the year under review, the School did not constitute an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance

were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.


As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

18 September, 2024

**ST. BONAVENTURE KAHETI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements

For the year ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,197,563.00	1,551,219.00
Capitation grants for operations	2	8,437,915.00	10,504,278.00
School Fund Income- Parents' Contributions	3	5,602,972.00	7,993,898.00
School Fund Income- Other receipts	4	22,224,787.00	11,319,500.00
Infrastructure Account	5	3,213,000.00	3,640,000.00
TOTAL RECEIPTS		40,676,237.00	35,008,895.00
PAYMENTS			
Payments for Tuition	6	1,210,195.00	1,482,625.00
Payments for operations	7	7,252,493.00	10,480,225.00
Infrastructure Account	8	2,089,116.00	4,992,706.00
Boarding and school fund payments	9	25,600,941.00	23,044,262.00
TOTAL PAYMENTS		36,152,745.00	39,999,818.00
SURPLUS/DEFICIT		4,523,492.00	-4,990,923.00

The school financial statements were approved on 22/7/2024 and signed by:

NAME: GEORGE GITUNJU SIGN: [Signature] DATE: 22/7/2024
BOM CHAIRMAN

NAME: MURIEL M. N. SIGN: [Signature] DATE: 22/7/2024
PRINCIPAL/BOM SEC

NAME: MARY NJARANDA SIGN: [Signature] DATE: 22/7/2024
BURSAR/ACCOUNTS CLERK



**ST. BONAVENTURE KAHETI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements

For the year ended 30th June 2021

**VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2021**

	Note	2020-2021 Kshs	2020 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	9,539,787.00	6,965,066.00
Cash Balances	9	15,870.00	19,549.00
Short term Investment	10	-	
Total Cash and cash equivalent		<u>9,555,657.00</u>	<u>6,984,615.00</u>
Account's receivables	11	3,217,868.00	3,350,904.00
TOTAL FINANCIAL ASSETS		12,773,525.00	10,335,519.00
FINANCIAL LIABILITIES			
Accounts Payables	12	1,815,722.00	3,901,208.00
NET FINANCIAL ASSETS		10,957,803.00	6,434,311.00
REPRESENTED BY			
Accumulated Fund b/fwd	15	6,434,311.00	11,425,234.00
Surplus/Deficit for the year		4,523,492.00	(4,990,923.00)
NET FINANCIAL POSSITION		10,957,803.00	6,434,311.00

The School's financial statements were approved on 22/7/2024 2024 and signed by

Name: GEORGE GIKUNJU
Chairman, BoM

Sign: [Signature]

Date: 22/7/2024

Name: MURRAY M.N.
School Principal/Secretary
to BoM

Sign: [Signature]

Date: 22/7/2024

Name: MARY NJARAMBA
Bursar/Finance

Sign: [Signature]

Date: 22/7/2024



STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

Capitation grants for tuition	1	1,197,563.00	1,551,219.00
Capitation grants for operations	2	8,437,915.00	10,504,278.00
School Fund Income- Parents' Contributions	3	5,602,972.00	7,993,898.00
School Fund Income- Other receipts	4	22,224,787.00	11,319,500.00
Infrastructure Account	5	3,213,000.00	3,640,000.00
TOTAL RECEIPTS		40,676,237.00	35,008,895.00
PAYMENTS			
Payments for Tuition	6	1,210,195.00	1,482,625.00
Payments for operations	7	7,252,493.00	10,480,225.00
Infrastructure Account	8	2,089,116.00	4,992,706.00
Boarding and school fund payments	9	25,600,941.00	23,044,262.00
Total payments		36,152,745.00	39,999,818.00
Net cash flow from operating activities		4,523,492.00	-4,990,923.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities			
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		4,523,492.00	-4,990,923.00
Cash and cash equivalent at BEGINNING of the year		5,032,165.00	10,023,088.00
Cash and cash equivalent at END of the year		9,555,657.00	5,032,165.00

PUBLIC SECONDARY SCHOOLS - (ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL)
Reports and Financial Statements
For the year ended 30th June 2021

II. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

STATEMENT OF BUDGETED VERSUS AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c = a+b	d	e = c - d	f = d/c
	Kshs	Kshs	Kshs	Kshs	Kshs	
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Exercise Books	600,000.00	-	600,000.00			-
Lab. Equipment	201,285.000	-	201,285.000			-
T/L Materials	385,000.00	-	385,000.00			-
Internal Exam	98,712.00	-	98,712.00			-
Ref/Lib (Textbooks)	530,779.00	-	530,779.00			-
TUITION ACC				1,197,562.75		-
CHALK	41,824.00	-	41,824.00			-
SUB-TOTAL	1,857,600.00	-	1,857,600.00	1,197,562.75		64.47%
(2) CAPITATION GRANT ON OPERATIONS						
Local, Transport & Travelling	247,975.00	-	247,975.00	214,523.90	33,451.10	-
Electricity, Water & Conservancy	455,000.00	-	455,000.00	214,523.90	240,476.10	-
Repair, Maintenance & Improvement	3,213,000.00	-	3,213,000.00	1,842,000.00	433,000.00	-
Activity (i)		-		0.00	0.00	-
Medical/Insurance	910,000.00	-	910,000.00	0.00	910,000.00	-
Personal Emoluments	2,618,525.00	-	2,618,525.00	643,571.85	1,974,953.15	-
Administration Costs	273,000.00	-	273,000.00	214,523.90	58,476.10	-
OPERATION ACC				4,387,844.00		
SUB-TOTAL	7,717,500.00	-	7,717,500.00	7,516,987.55	3,650,356.45	97.40%
(3) FEES CHARGED ON PARENTS						
Boarding, Equipment & Stores	10,994,215.00	-	10,994,215.00	9,173,121.00	1,821,094.00	83.44%
Local, Transport & Travelling	828,050.00	-	828,050.00	595,818.00	232,232.00	71.96%
Electricity, Water & Conservancy	2,171,500.00	-	2,171,500.00	1,532,580.00	638,920.00	70.58%
Repair, Maintenance & Improvement	2,080,000.00	-	2,080,000.00	5,1000	2,029,000.00	0.25%
Activity (ii)	255,000.00	-	255,000.00	250.00	254,750.00	0.098%
Personal Emoluments	2,986,535.00	-	2,986,535.00	2,553,181.00	433,354.00	85.49%
Administration Costs	1,251,550.00	-	1,251,550.00	915,690.00	335,860.00	73.16%
SUB-TOTAL	20,566,850.00	-	20,566,850.00	14,821,640.00	5,745,210.00	72.07%
OTHER INCOME						
Income from Farming/Dairy Activities		-	-	920,725.00		-
UNIFORM		-	-	350.00		-
SUB-TOTAL				921,075.00		
GRANDTOTAL INCOME	30,141,950.00		30,141,950.00	24,457,265.30	9,395,566.45	81.14%

**ST. BONAVENTURE KAHETI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements

For the year ended 30th June 2021

STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021 (Continued)

EXPENDITURE FOR:						
(1) TUITION						
Exercise Books	600,000.00	-	600,000.00	558,400.00	41,600.00	93.07%
Lab. Equipment	201,285.000	-	201,285.000	91,100.00	110,185.00	45.26%
T/L Materials	385,000.00	-	385,000.00	314,230.00	70,770.00	81.62%
Internal Exam	98,712.00	-	98,712.00	212,200.00	(113,488.00)	-
Ref/Lib (Textbooks)	530,779.00	-	530,779.00	32,720.00	347,317.00	6.16%
CHALK	41,824.00	-	41,824.00	0.00	41,824.00	-
Bank Charges	-	-	-	1,545.00		
SUB-TOTAL	1,857,600.00	-	1,857,600.00	1,210,194.00	498,208.00	65.15%
(2) OPERATIONS						
Local, Transport & Travelling	247,975.00	-	247,975.00	364,025.00	(116,050.00)	-
Electricity, Water & Conservancy	455,000.00	-	455,000.00	879,535.100	(424,535.00)	-
Repair, Maintenance & Improvement	2,275,000.00	-	2,275,000.00	3,213,000.00	(938,000.00)	-
Activity (i)		-		0.00		-
Medical/Insurance	910,000.00	-	910,000.00	0.00	0.00	-
Personal Emoluments	2,618,525.00	-	2,618,525.00	1,701,900.00	916,625.00	-
Administration Costs	273,000.00	-	273,000.00	500,527.00	(227,527.00)	-
SUB-TOTAL	6,779,500.00	-	6,779,500.00	6,658,987.10	-789,487.00	98.22%
(3) SCHOOL FUND						
Boarding, Equipment & Stores	10,994,215.00		10,994,215.00	7,532,985.00	3,451,230.00	68.52%
Local, Transport & Travelling	828,050.00		828,050.00	526,945.00	301,105.00	63.64%
Electricity, Water & Conservancy	2,171,500.00		2,171,500.00	856,071.00	1,315,429.00	39.42%
Repair, Maintenance & Improvement	2,080,000.00		2,080,000.00	1,431,079.40	649,920.60	68.80%
Activity (ii)	255,000.00		255,000.00	57,400.00	197,600.00	22.51%
Personal Emoluments	2,986,535.00		2,986,535.00	2,623,690.00	362,845.00	87.86%
Administration Costs	10,994,215.00		10,994,215.00	1,134,835.00	9,859,380.00	10.32%
Expenditure from Income Generating Activities	-		-			
SUB-TOTAL	30,309,515.00	-	30,309,515.00	14,163,005.40	16,137,509.60	46.73%
INFRASTRUCTURE ACCOUNT						
3No. Classrooms	2,089,116.00			2,089,116.00		-
Bank Charges	240.00			240.00		-
SUB-TOTAL	2,089,356.00			2,089,356.00		
TOTAL EXPENDITURE	41,035,971.00		38,946,615.00	24,121,543.50	15,846,230.60	61.93%

i. The school has only utilized 61.93% of the fees collected from 4th January 2021 to 30th June 2021

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

3. Accounts Receivable

For the purposes of these financial statements, imprest and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

4. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

5. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

6. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

7. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

8. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021

**ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements

For the year ended 30th June 2021

IX. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2020
	Kshs	Kshs
Textbooks and reference materials	0.00	0.00
Exercise books	0.00	0.00
Laboratory equipment	0.00	0.00
Internal exams	0.00	0.00
Teaching / learning materials	0.00	0.00
Chalks	0.00	0.00
Exams and assessment	0.00	0.00
TUITION A/C	1,197,563.00	1,551,219.00
Total	1,197,563.00	1,551,219.00

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2020
	Kshs	Kshs
Personnel Emoluments	646,572.00	1,393,175.00
Repairs And Maintenance	1,842,000.00	3,352,000.00
Local Transport / Travelling	214,524.00	464,391.00
Electricity And Water	214,524.00	464,392.00
Workers Welfare	10,700.00	0.00
Administration Costs	214,523.00	464,412.00
Activity	0.00	335,200.00
Operation Account	4,387,844.00	3,843,275.00
School Fund	320,000.00	0.00
Nssf	128,108.00	0.00
Medical	0.00	167,600.00
PAYE	16,950.00	933.00
NHIF	59,700.00	18,900.00
Kaheti Sacco	379,470.00	0.00
Recoverly	3,000.00	0.00
Total	8,437,915.00	10,504,278.00

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3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

Personnel emoluments	2,553,534.00	1,037,338.00
Repairs and maintenance	5,100.00	1,755,908.00
Local transport / travelling	595,818.00	1,039,728.00
Electricity and water	1,532,580.00	2,356,514.00
Medical	0.00	0.00
Administration costs	915,690.00	1,582,875.00
Activity	250.00	221,535.00
Total	5,602,972.00	7,993,898.00

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

Fee On Boarding Equipment And Stores	9,173,121.00	5,433,210.00
Rent Income	47,000.00	240,300.00
Income From Farming Activities	920,725.00	236,195.00
Insurance Compensation	0.00	0.00
Kaheti Sacco	369,304.00	0.00
Income From Bus Hire	12,000.00	0.00
NHIF	65,650.00	0.00
NSSF	129,178.00	0.00
Bursary	1,297,550.00	2,036,576.00
Imprest	10,000.00	0.00
PTA Fundings	4,725,055.00	154,201.00
Fees Arrears	3,655,993.00	2,022,613.00
Rent Arrears	10,000.00	90,850.00
PAYE	11,611.00	0.00
University Application	17,000.00	0.00
Service Gratuity	308,750.00	0.00
Uniform	350.00	1,105,555.00
Tender	11,000.00	0.00
Welfare	7,500.00	0.00
Recoverly	3,000.00	0.00
Savings A/C	1,450,000.00	0.00
Total	22,224,787.00	11,319,500.00

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5. INFRASTRUCTURE ACCOUNT RECEIPT

Repairs and maintenance	3,213,000.00	3,640,000
Total	3,213,000.00	3,640,000

6. PAYMENTS FOR TUITION

Reference Materials/LIBRARY	32,720.0	40,800.00
Exercise Books	558,400.00	724,500.00
Laboratory Equipment	91,100.00	368,470.00
Internal Exams	0.00	0.00
Teaching / Learning Materials	314,230.00	188,250.00
Chalks	0.00	0.00
Exams And Assessment	212,200.00	130,100.00
Teachers Guides	0.00	0.00
TEXTS BOOKS	0.00	29,200.00
Bank Charges	1,545.00	1,305.00
Total	1,210,195.00	1,482,625.00

7. PAYMENTS FOR OPERATIONS

Personnel Emoluments	1,701,900.00	3,287,595.50
TEACHERS	0	508,000.00
Administration Cost	513,005.00	557,978.00
Repairs And Maintenance & Improvements	3,213,000.00	4,546,507.00
Local Transport / Travelling	364,025.00	159,933.00
Electricity And Water	879,535.00	328,193.00
Activity Expenses	0	834,290.00
MEDICAL	0	237,895.00
NSSF	128,108.00	0.00
PAYE	16,950.00	933.00
NHIF	53,500.00	16,100
Kaheti Sacco	379,470.00	0.00
Workers Welfare	6,000.00	0.00
SALARY ADVANCE	0	2,800.00
TOTAL	7,252,493.00	10,480,225.00

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8. PAYMENT FOR INFRASTRUCTURE ACCOUNT

	2020-2021	2020
	Kshs	Kshs
BARS	1,112,600.00	67,660.00
SAND	101,200.00	186,080.00
CEMENT	273,000.00	373,040.00
NAILS	30,750.00	41,020.00
BALLAST	104,860.00	106,820.00
DPC	3,000.00	0.00
GRADIATOR	2,000.00	0.00
HARDCORE	14,000.00	0.00
Timber	84,726.00	500,000.00
Trappers	35,740.00	0.00
Props	117,000.00	0.00
stones	210,000.00	162,000.00
Bank charges	240.00	1,440.00
Facial board	0.00	80,000.00
Iron sheets	0.00	272,577.00
Windows and doors	0.00	440,750.00
electricity	0.00	334,830.00
Ceiling board	0.00	171,000.00
paint	0.00	405,490.00
labour	0.00	1,849,999.00
Total	2,089,116.00	4,992,706.00

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9. BOARDING AND SCHOOL FUND PAYMENTS

Personnel Emoluments	1,909,190.00	2,696,651.00
Repairs And Maintenance	1,431,079.00	1,694,855.00
Local Transport / Travelling	526,945.00	1,030,896.00
Electricity And Water	856,071.00	2,441,549.00
Administration Costs	1,134,835.00	1,402,606.00
Activity	57,400.00	233,092.00
Fee On Boarding Equipment And Stores	7,532,985.00	6,554,676.30
Rent Income	8,500.00	84,500.00
Income From Farming Activities	1,058,940.00	1,625,646.00
Insurance Compensation	242,510.00	0.00
Kaheti Sacco	369,304.00	608,080.00
NHIF	55,750.00	10,895.00
NSSF	129,178.00	264,500.00
Bursary	1,297,550.00	2,339,285.00
Imprest	10,000.00	0.00
PTA Funding	5,901,466.00	0.00
Clubs	2,500.00	0.00
PAYE	11,300.00	31,068.00
University Application	17,000.00	0.00
Service Gratuity	308,750.00	0.00
Sundry Creditors	2,380,488.00	0.00
salary advance	27,000.00	3,000.00
caution	12,200.00	500.00
helb	320,000.00	7,688.00
clubs	0.00	44,500.00
Tuition acc	0.00	300,000.00
Operation acc	0.00	200,000.00
uniform	0.00	1,371,220.00
Tender	0.00	1,000.00
Welfare	0.00	0.00
Operation Ac	0.00	0.00
TOTAL	25,600,941.00	23,044,262.30

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10. BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2020
		Kshs	Kshs
Tuition Account	1104236818	61,290.00	73,922.00
Operations Account	1104241757	1,290,082.00	104,351.00
School Fund Account/Boarding	1103069829	2,657,171.00	423,704.00
Infrastructural Account	0830276630075	1,143,608.00	20,084.00
Saving account	1126666009	2,487,837.00	5,212,422.00
Saving account	202-002-10670	162,416.00	662,444.00
Saving account	02/791	608,449.00	435,063.00
Saving account	1120798923	21,283.00	22,348.00
Saving account	1238305156	1,107,651.00	10,728.00
Total		9,539,787.00	6,965,066.00

11. CASH IN HAND

Description	2020-2021	2020
	Kshs	Kshs
Tuition Account	0	0.00
Operation Account	3,148.00	178.00
School Fund account	12,722.00	19,371.00
Total	15,870.00	19,549.00

12. SHORT TERM INVESTMENTS

Description	2020-2021	2020
	Kshs	Kshs
Cooperative shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed deposit	0.00	0.00
Equity stock	0.00	0.00
Other investments	0.00	0.00
Total	0.00	0.00

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL**PUBLIC SECONDARY SCHOOL****Annual Report and Financial Statements**For the year ended 30th June 2021**13. ACCOUNTS RECEIVABLE**

Description	2020-2021	2020
	Kshs	Kshs
Fees arrears	3,217,868.15	3,350,904.15
Salary advance	0.00	
Total	3,217,868.00	3,350,904.00

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2020
	Kshs	Kshs
Fees arrears for current year	3,259,342.30	3,522,613.00
Fees arrears for the previous year	3,350,904.00	4,992,041.00
Fees arrears for prior periods (over two years)	0.00	0.00
Rent arrears	71,850.00	90,850.00
advance	-	26,800.00
Rent arrears paid	(10,000.00)	(2,800.00)
Fees recovered	(3,454,228.00)	(723,248.00)
recovery		(616,777.00)
Written off	-	(3,938,575.00)
Total	3,217,868.00	3,350,904.00

14. ACCOUNTS PAYABLE

Description	2020-2021	2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	0	2,380,488.00
Prepaid fees	1,809,522.00	1,520,720.00
NHIF	6,200.00	-
Total	1,815,722.00	3,901,208.00

Description	2020-2021	2020
	Kshs	Kshs
Trade creditors for current year	-	2,380,488.00
Trade creditors for the previous year	3,901,208.00	0.00
Prepaid fees	1,629,433.00	1,520,720.00
NHIF	0.00	0.00
PREPID FEES 2020	-1,340,631.00	
PAID CREDITORS	-2,380,488.00	
Total	1,809,522.00	3,901,208.00

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15. FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2020
	Kshs	Kshs
Bank balances	6,965,066.00	7,161,276.00
Cash balances	19,549.00	26,484.00
Receivables	3,350,904.00	4,992,041.00
Payables	(3,901,208.00)	-754,567.00
Total	6,434,311.00	11,425,234.00

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16. Non-current Liabilities Summary

Description	2020-2021	2020
	Kshs	Kshs
Bank loan(s)	0.00	0.00
Outstanding Leases	0.00	0.00
Hire purchase	0.00	0.00
Gratuity and leave provision	0.00	0.00
Total	0.00	0.00

17. Biological assets

Description	Numbers	2020-2021	2020
		Kshs	Kshs
Cattle	15	2,500,000.00	1,850,000.00
PIGS	15	225,000.00	150,000.00
Trees	2,000	5,000,000.00	5,000,000.00
Coffee or tea plantation	3,200	1,120,000.00	1,120,000.00
Poultry	0	0	0
Total	5,230	8,845,000.00	8,120,000.00

18. Borrowings

Description	2020-2021	2020
	KShs	KShs
a) Borrowings	0	
Borrowing at beginning of the year	0.00	0.00
Borrowings during the year	0.000	0.00
Repayments of during the year	(0.00)	0.00
Balance at end of the year	0.00	0.00

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Other important disclosure notes

9. Stock/ Inventory

Description	2020-2021	2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	250,165.00	400,565.00
Stock/ inventory purchased during the year	12,650,500.00	5,520,345.00
Stock/ inventory issued during the year	(10,730,279.00)	(5,670,745.00)
Balance at end of the year	2,170,386.00	250,165.00

18. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)




Sign and Date
Principal

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2ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Comments
	a	b	c	d-a-c	
	Kshs	Kshs	Kshs	Kshs	
Construction of buildings					
1.					
2.					
3.					
Sub-Total					
Supply of goods					
4.			0.00	0.00	
5.			0.00	0.00	
6.			0.00	0.00	
Sub-Total			0.00	0.00	
Supply of services			0.00		
7.					
8.					
9.					
Sub-Total					
Grand Total					

NB: The school had no creditors as at 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Land 1		Est-67,500,000.00	Est-67,500,000.00
Buildings and structures		Est-250,000,000.00	Est-250,000,000.00
Motor vehicles		Est-3,500,000.00	Est-3,500,000.00
Office equipment, furniture and fittings		Est-2,140,000.00	Est-2,140,000.00
ICT Equipment, and Other ICT Assets		Est-4,000,000.00	Est-4,000,000.00
Tools and apparatus		Est-800,000.00	Est-800,000.00
Textbooks		Est-5,430,000.00	Est-5,430,000.00
Other Machinery and Equipment		Est-5,756,650.00	Est-5,756,650.00
Intangible assets- soft ware		Est-150,000.00	Est-150,000.00
Total		Est-339,276,650.00	Est-339,276,650.00