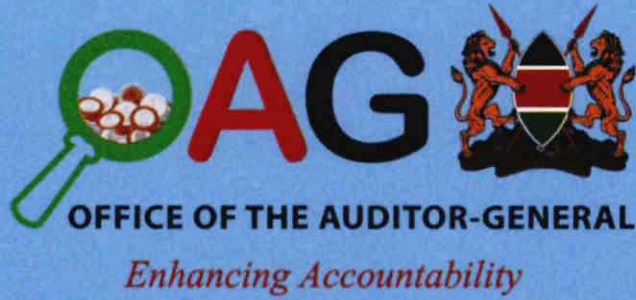


REPUBLIC OF KENYA



REPORT

PARLIAMENT
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OF

THE AUDITOR-GENERAL

ON

MBOONI BOYS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

MAKUENI COUNTY

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 12 MAR 2025	
DAY: WEDNESDAY	
TABLED BY:	DEPUTY MAJORITY WHIP (Hon. NAOMI WAGG. ME)
CLERK-AT THE-TABLE:	J. LEMERIE

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
MACHAKOS HUB.

30 JUL 2023

RECEIVED

Revised 30th June 2023.



MBOONI BOYS HIGH SCHOOL.
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Makueni County, Mbooni west Sub-County.

The school was registered in February 2019 under registration number xxx and is currently categorized as *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 1450 number of students as at 30th June 2023. It has 7 streams and 52 teachers of which 7 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Eng. Titus Muthama	Chairman	30/6/2022
2	Dominic Maingi	Secretary - Principal	30/6/2022
3	Rael Mumo Muthoka	Vice Chair	30/6/2022
4	Patricia Kasei	Member	30/6/2022
5	Beatrice Khandega	Member	30/6/2022
6	Eng. Daniel Ngovi	Member	30/6/2022
7	Dr. Ferdinard Mbeche	Member	30/6/2022
8	Eng. Francis Mwau	Member	30/6/2022
9	Francis Munyeke	Member	30/6/2022
10	Eric Ngumbi	Member	30/6/2022
11	Phylis Muia	Member	30/6/2022
12	Rev. Samuel Muthama	Member	30/6/2022
13	Paul Mbili	Member	30/6/2022
14	Reagan Masila Mawioo	Rep Students	30/6/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee			
		1. Eng. Titus Muthama	Chairman BOM	6/6
		2. Mr. Dominic Maingi	Secretary BOM	6/6
		3. Mr. Sylvester Ngulu	PA Chair Member	6/6
		4. Eng. Francis Mwau	Member	6/6
		5. Ms. Patricia Kasei	Member	6/6
2	Audit Committee			
		1. Eng. Ngovi	Chair	1/2
		2. Mr. Paul Mbili	Member	2/2
		3. Ms. Rael Mumo	Member	2/2
		4. Eng. Titus Muthama	BOM Chairman	2/2
		5. Mr. Dominic Maingi	BOM secretary	2/2
3	Academic Committee			
		1. Ms. Rael Mumo	Chair	4/4
		2. Mr. Eric Ngumbi	Member	4/4

		3. Ms Patricia Kasei	Member	4/4
		4. Mr. Sylvester Ngulu	Member	4/4
		5. Eng. Titus Muthama	BOM Chairman	4/4
		6. Mr. Dominic Maingi	BOM secretary	4/4
5	Development Committee			
		1. Eng. Francis Mwau	Chair	2/3
		2. Mrs. Phylis Muia	Member	3/3
		3. Mr. Sylvester Ngulu	Member	3/3
		4. Mr. Paul Mbili	Member	3/3
		5. Eng. Titus Muthama	BOM Chairman	3/3
		6. Mr. Dominic Maingi	Bom secretary	3/3
6	Discipline and welfare Committee			
		1. Ms. Patricia Kasei	Chair	5/5
		2. Mr. Eric Ngumbi	Member	5/5
		3. Mr. Munyeke Francis	Member	5/5
		4. Eng. Titus Muthama	BOM Chairman	5/5
		5. Mr. Dominic Maingi	BOM Secretary	5/5

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref.	Designation	Name	Identification
1	Principal	Dominic Maingi	TSC No. 349591
2	Deputy Principal	Josephat Musyoka	TSC No.416466
3	School Bursar	Mathew Mbevi	ICPAK No.
4	Accounts Clerk	Dennis Wambua	

(e) Schools contacts

Post Office Box: 50-90125
Telephone: 0708821728
E-mail: mboonibys@yahoo.com
Website:
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: KCB (BOARDING ACCOUNT)
Branch: Machakos
Account Number: 1106310330
2. Name of Bank: KCB (OPERATION ACCOUNT)
Branch: Machakos
Account Number: 1106311191
3. MPESA Pay Bill No. 522123 attached to 37258K bank account
4. Name of Bank: KCB (INFRASTRUCTURE ACCOUNT)
Branch: Machakos
Account Number: 1238318770
5. Name of Bank: KCB (TUITION ACCOUNT)
Branch: Machakos
Account Number: 1106378571

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years

YEARS	2022/2023		2021/2022		2020/2021	
	surplus	Deficit	Surplus	Deficit	Surplus	Deficit
	9,822,582.00	-	4,868,239.00	-	4,007,494.00	-

- Capitation grants from the Ministry of Education for the last three years

YEARS	2022/2023	2021/2022	2020/2021
TOTAL	22,783,452.70	18,560,539.70	14,124,463.20

- A three-year overview of growth of other income(s) earned by the school.

YEARS	2022/2023	2021/2022	2020/2021
TOTALS	67,203,264.00	68,739,556.00	21,204,238.00

- A three-year overview of growth in expenditure of the school

YEARS	2022/2023	2021/2022	2020/2021
TOTALS	65,604,054.96	63,421,664.00	18,607,383

- Movement of debtors and creditors of the school over the last three years

YEARS	2022/2023		2021/2022		2020/2021	
	DEBTORS	CREDITORS	DEBTORS	CREDITORS	DEBTORS	CREDITORS
TOTALS	3,292,869.00	10,123,679.00	3,168,167	10,968,597.99	4,780,130	10,112,448.00

b) Teacher Student ratio:

- c) *Teacher to student* -1:28
- d) *Teachers Employed by BOM in 2023* -7
- e) *Teachers transferred in 2023* -1
- f) *Teachers retired 2023* - nil
- g) *Teachers employed by TSC* -2

h) Mean score in the 2023 KCSE:

<i>Year</i>	<i>No. of students</i>	<i>Mean score</i>	<i>Deviation</i>
2020	165	6.928	-0.6731
2021	166	6.2	-0.728
2022	165	6.5	+0.3
2023	207	7.506	+1.006

i) Number of Candidates in the 2023 KCSE:

<i>Year</i>	<i>No. of students</i>
2020	278
2021	311
2022	363
2023	312

j) Capacity of the school:

<i>Year</i>	<i>No. of students</i>	<i>Dorms</i>	<i>Dinning hall</i>	<i>laboratory</i>	<i>Toilets</i>	<i>Classrooms</i>
2023	1450	8	1	4	52	30

k) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Construction of two new classrooms.	MOE Infrastructure fund.	Complete.	2,968,825.60	2,999,120.00	16/01/2023


.....
School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Mbooni Boys High school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

.....


Name: Eng. Titus Muthama

Designation: Chairman, School Board of Management


Date: 28/7/2024

.....


Name: Dominic Maingi

Designation: School Principal & Secretary to Board of Management

Date: 28/7/2024

.....


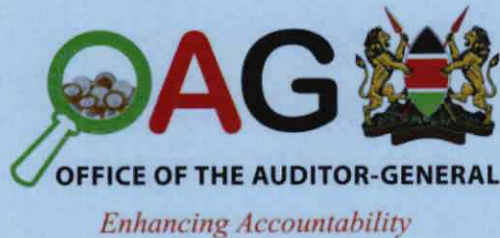
Name: Mathew Mbevi

Designation: Bursar/ Finance Officer

Date: 28/7/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MBOONI BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mbooni Boys High School - Makueni County set out on pages 1 to 21, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023 and the statement of receipts and

payments, statement of cash flows, and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mbooni Boys High School - Makueni County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.37,404,134 and as disclosed in Note 13 to the financial statements. Included in the amount are fees arrears of Kshs.30,799,838 which are outstanding for more than two (2) years, Further, significant accounting policies on accounts receivables as disclosed in Note 13 is silent on the treatment of student's fee balances which is a major source of income for the school.

In the circumstances, the accuracy and completeness and collectability of the receivables balance of Kshs.37,404,134 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mbooni Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budget versus actual amounts reflects final receipts budgeted and actual on comparable basis amounts of Kshs.101,778,648 and Kshs.96,151,585 respectively, resulting to an under-funding of Kshs.5,627,063 or 6% of the budget. However, the School spent Kshs.96,829,058 against actual receipts of Kshs.96,151,585 resulting to an over-utilization of Kshs.677,473 of the actual receipts. Further, the statement reflects an unbalanced budget with final receipts budget amount of

Kshs.101,778,648 and expenditure budget amount of Kshs 121,578,648 resulting to unexplained and reconciled variance of Kshs.19,800,000.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect to this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There are no other key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, one issue was raised under Report on Financial Statements and several issues under Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Delay in Transferring Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects operations grant amount of Kshs.17,450,079 as disclosed in Note 2 of the financial statements. The School received operations grants during the year under review of Kshs.4,018,894, Kshs.4,456,477 and Kshs.4,470,365 respectively. Out of which, infrastructure amounts of Kshs.1,432,000, Kshs.1,431,000 and Kshs.1,440,000 were delayed before being transferred to the infrastructure account by thirteen (13), seventy-three three (73) and five (5) days respectively contrary to Ministry of Education Circular Ref No: MOE.HQS/3/13/3 dated 16 June, 2021.

In the circumstances, Management was in breach of the guidelines.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statements of receipts and payments reflects payments for operations amount of Kshs.18,038,405 as disclosed in Note 7 to the financial statements which includes transfers of Kshs.450,000 to Kenya Secondary Schools Heads Association (KESSHA). KESSHA is a welfare organization that is not recognized by the Public Finance Management Act, 2012 and draws its membership from Schools Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money on funds transferred to KESSHA amounting to Kshs.450,000 could not be confirmed.

3. Long Outstanding Accounts Payables

The statement of financial assets and liabilities and Note 14 to the financial statements reflects accounts payables balance of Kshs.27,320,381. Out of the amount Kshs.9,480,444 was outstanding for more than two (2) years as at 30 June, 2023. Further the School did not maintain a creditors' ledger, and therefore it was not clear how the School keeps track of its commitments of its creditors in the absence of a creditors' ledger.

In the circumstances, Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties

4. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 24 May, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2023 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed except for the matter discussed in the Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Establishment of Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that the internal audit unit of a national government entity shall assess the effectiveness of the School through internal performance appraisal commenting on its effectiveness in the annual report to the National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. Lack of Ownership Documents

The summary of fixed assets registers in Annex 2 to the financial statements reflect a summary of fixed assets that the School had in its possession as at 30 June, 2023. However, the listed assets in the register did not have details on cost values, date of purchase, additions and disposals. Further, the parcel of land was not supported by a title deed and no valuation was done to establish the values.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in

accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

24 December, 2024

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022/2023	2021/2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,902,374.00	4,774,691.00
Government grants for operations	2	18,881,079.00	13,875,849.00
Government Grants for infrastructure	3	4,303,000.00	7,326,500.00
School fund income- parents' contributions	4	68,213,939.00	73,038,702.00
Miscellaneous incomes	5	1,884,491.00	1,406,050.00
Total Receipts		97,184,883.00	100,421,792.00
Payments			
Tuition	6	4,058,876.00	4,743,787.00
Operations	7	16,880,731.00	14,671,278.00
Infrastructure	8	3,003,140.00	6,990,058.00
Boarding and school fund	9	68,287,792.00	73,155,924.00
Total Payments		92,230,539.00	99,561,047.00
Surplus/Deficit		4,954,344.00	860,745.00

The school financial statements were approved on _____ 2023 and signed by:

.....


Name: Eng. Titus Muthama

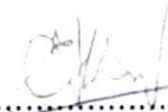
Chair BOM

Date: 28/7/2024

.....


Name: Dominic Maingi
 School Principal/ Secretary to
 BOM

Date: 28/7/2024

.....


Name: Mathew Mbevi

Bursar/ Finance Officer

Date: 28/7/2024

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022/2023	2021/2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	9,820,375.00	4,852,838.00
Cash balances	11	2,207.00	15,400.00
Short term investments	12	-	-
Total cash and cash equivalent		9,822,582.00	4,868,238.00
Account's receivables	13	35,317,837.00	33,280,958.00
Total financial assets		45,140,419.00	38,149,196.00
Financial liabilities			
Accounts payables	14	23,528,624.00	21,491,745.00
Net financial assets		21,611,795.00	16,657,451.00
Represented by			
Accumulated fund b/fwd	15	16,657,451.00	15,796,707.00
Surplus/deficit for the year		4,954,344.00	860,745.00
Net financial position		21,611,795.00	16,657,451.00
		-	-

The school's financial statements were approved on _____ 2023 and signed by:

.....


Name: Eng. Titus Muthama
 Chair BOM

Date: 28/7/2024

.....


Name: Dominic Maingi
 School Principal/ Secretary to
 BOM

Date: 28/7/2024

.....


Name: Mathew Mbevi
 Bursar/ Finance Officer

Date: 28/7/2024

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022/2023	2021/2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	3,902,374.75	4,774,691.20
Government grants for operations	2	18,881,078.95	13,875,848,.50
Government grants for infrastructure	3	4,303,000.00	7,326,500.00
School fund income- parents contributions/ fees	4	68,213,939.00	73,038,702.00
Other income	5	1,884,491.00	1,406,050.00
Total receipts		97,184,882.70	100,421,791.70
Payments			
Cash outflows for tuition	6	4,058,876.00	4,743,787.00
Cash outflows for operations	7	16,880,731.00	14,671,278.00
Cash outflows Boarding/lunch and school fund payments	8	68,287,791.95	73,155,924.00
Cash outflows for infrastructure	9	3,003,140.00	6,990,058.00
Total payments		92,230,538.95	99,561,047.00
Net cash inflow/outflow from operating activities		4,954,343.75	860,744.70
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		4,954,343.75	860,744.70
Cash and cash equivalent at beginning of the FY		4,868,239.28	4,007,494.58
Cash and cash equivalent at end of the FY		9,822,583.03	4,868,239.28


The school's financial statements were approved on _____ 2023 and signed by:


.....

Name: Eng. Titus Muthama

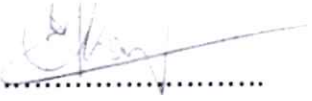
Chair BOM

Date: 28/7/2024


.....

Name: Dominic Maingi
School Principal/ Secretary to
BOM

Date: 28/7/2024


.....

Name: Mathew Mbevi

Bursar/ Finance Officer

Date: 28/7/2024

MBOONI BOYS HIGH SCHOOL.
Annual Report and Financial Statements For the year ended 30th June 2023

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023.

Receipt/Expenses Item	Original Budget		Actuals		Budgeted		Actual		% OF UTILIZATION
	a	b	a	b	a	b	a	b	
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	%
Receipts									
(1) Capitation Grant on Tuition									
Reference Materials	-	-	-	-	-	-	-	-	-
Exercise Books	-	-	-	-	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-	-	-	-	-
Internal Exams	-	-	-	-	-	-	-	-	-
Teaching / Learning Materials	5,801,600.00	-	5,801,600.00	-	5,801,600.00	-	3,902,373.75	67%	
Exams And Assessment	-	-	-	-	-	-	-	-	-
(2) Capitation Grant on Operations									
Personnel Emoluments	6,580,000.00	-	6,580,000.00	-	6,580,000.00	-	5,159,536.20	78.4%	
Repairs And Maintenance	7,000,000.00	-	7,000,000.00	-	7,000,000.00	-	5,723,000.00	82%	
Local Transport / Travelling	2,193,333.00	-	2,193,333.00	-	2,193,333.00	-	1,717,468.00	78%	
Electricity And Water	2,193,333.00	-	2,193,333.00	-	2,193,333.00	-	1,717,468.00	78%	
Medical	-	-	-	-	-	-	287,100.00	-	
Administration Costs	2,193,334.00	-	2,193,334.00	-	2,193,334.00	-	1,725,710.75	79%	
Activity	2,103,494.00	-	2,103,494.00	-	2,103,494.00	-	804,950.00	38%	
NSSF	-	-	-	-	-	-	184,046.00	-	
NHIF	-	-	-	-	-	-	130,800.00	-	

MBOONI BOYS HIGH SCHOOL.
Annual Report and Financial Statements For the year ended 30th June 2023

Receipts/Expenses Item	Original Budget	Adjustments	Final	Actual	% Of Utilization
					Kshs
Boarding account (BES)				1,431,000.00	
3) FDSE for infrastructure					
Maintenance & Improvement Moe	7,000,000.00	-	7,000,000.00	4,303,000.00	61%
M&I parents' contribution	-	-	-	-	
Economic Stimulus Programs	-	-	-	-	
Transition Infrastructure Grants	-	-	-	-	
Administration Block	-	-	-	-	
(4) Fees Charged on Parents					
Personnel Emoluments	4,717,566.00	-	4,717,566.00	5,841,571.00	123.8%
Repairs And Maintenance	2,800,000.00	-	2,800,000.00	3,567,364.00	127.4%
Local Transport / Travelling	3,815,678.00	-	3,815,678.00	1,470,395.00	38.5%
Electricity And Water	6,798,845.00	-	6,798,845.00	8,183,580.00	120.4%
Prepaid fees	-	-	-	1,495,916.00	
Administration Costs	2,566,911.00	-	2,566,911.00	3,139,432.00	122.30%
Activity	424,906.00	-	424,906.00	490,364.00	115.4%
Arrears	-	-	-	1,399,250.00	
Fee On Boarding Equipment and Stores	45,589,648.00	-	45,589,648.00	42,332,607.00	92.9%
NHIF				131,150.00	
NSSF				133,760.00	
Salary advance				28,550.00	
5) Miscellaneous Income					
Canteen sales	-	-	-	1,090,000.00	

MBOONI BOYS HIGH SCHOOL.
Annual Report and Financial Statements For the year ended 30th June 2023

Receipts/Expenses Item	Original Budget Kshs	Adjustments Kshs	Final Budget Kshs	Actuals Kshs	% Of Utilization e=d/c %
Rent income	-	-	-	10,800.00	
Income From Farming Activities	-	-	-	26,860.00	
Insurance Compensation	-	-	-	-	
KCSE	-	-	-	47,000.00	
Income From Bus Hire	-	-	-	273,000.00	
Losses/damages	-	-	-	187,376.00	
uniforms	-	-	-	196,455.00	
Tenders	-	-	-	53,000.00	
Total Income	<u>101,778,648.00</u>	-	<u>101,778,648.00</u>	<u>97,184,883.00</u>	94%
(6) Expenditure For Tuition					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	3,080,000.00	-	3,080,000.00	2,240,250.00	72.7%
Internal Exams					
Teaching / Learning Materials	2,721,600.00	-	2,721,600.00	619,000.00	22.7%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
creditors	-	-	-	1,195,000.00	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	4,626.00	-

MBOONI BOYS HIGH SCHOOL.
Annual Report and Financial Statements For the year ended 30th June 2023

Original Budget	Adjustments	Final Budget	Actual Expenditure	% Utilization
				Kshs
(7) Expenditure For Operations				
Personnel Emoluments	6,580,000.00	-	6,580,000.00	85.3%
Repairs, Maintenance & Improvements	7,000,000.000	-	7,000,000.00	61%
Local Transport / Travelling	2,193,333.00	-	2,193,333.00	4%
Electricity, Water and Conservancy	2,193,333.00	-	2,193,333.00	112.9%
Medical	-	-	45,000.00	
Administration Costs	2,193,333.00		2,193,333.00	106.1%
Activity Expenses	2,103,494.00	-	2,103,494.00	11.2%
NSSF			162,260.00	
NHIF			180,190.00	
Creditors			18,350.00	
Boarding account (BES)	-	-	1,431,000.00	-
Bank charges	-	-	7,036.00	-
(8) Expenditure For infrastructure				
Construction of classrooms	7,000,000.00	-	7,000,000.00	43%
Construction of LAB	-	-	-	-
Construction of DORMS	-	-	-	-
Purchase of furniture	-	-	-	-
Purchase of equipment	-	-	-	-
Bank charges	-	-	4,020.00	-

MBOONI BOYS HIGH SCHOOL.

Annual Report and Financial Statements For the year ended 30th June 2023

Particulars	1	2	3	4	5	6
	Kshs	Kshs	Kshs	Kshs	Kshs	% Utilization
(9) Expenditure For school fund/lunch/boarding						
Personnel Emoluments	4,717,566.00	-	4,717,566.00	-	6,524,897.00	138.3%
Repairs, Maintenance and Improvements	2,800,000.00	-	2,800,000.00	-	1,529,720.00	54.6%
Local Transport / Travelling	3,815,678.00	-	3,815,678.00	-	997,160.01	26%
Electricity, Water and Conservancy	6,798,845.00	-	6,798,845.00	-	3,751,878.95	55.2%
Medical Expenses	-	-	-	-	-	-
Administration Costs	2,566,911.00	-	2,566,911.00	-	3,134,339.00	122.1%
Activity	424,906.00	-	424,906.00	-	2,705,024.00	637%
Gratuity	-	-	-	-	-	-
Lunch Programme	-	-	-	-	-	-
Boarding Equipment and Stores	45,589,648.00	-	45,589,648.00	-	46,517,724.00	102.04%
KCSE uniforms	-	-	-	-	52,500.00	-
Salary advance	-	-	-	-	157,860.00	-
Tenders	-	-	-	-	28,550.00	-
Bank Charges	-	-	-	-	20,000.00	-
NHIF	-	-	-	-	97,002.00	-
Creditors	-	-	-	-	87,400.00	-
Acquisition of Assets	-	-	-	-	2,683,736.99	-
Totals	101,778,648.00	-	101,778,648.00	-	92,230,539.00	75.90%

Underutilization in electricity water and conservancy, local travel and transport and repair maintenance and improvement is compensated for by overutilization in administration cost and activity.

- 1 *Overutilization in boarding stores and equipment vote head was realized due to high cost price of foodstuffs as compared to budget*

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2022/2023	2021/2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books		
Laboratory Equipment	-	-
Internal Exams		
Teaching / Learning Materials	3,902,373.75	4,774,691.20
Others (specify)*	-	-
Total	3,902,373.75	4,774,691.20

2 Government Grants for Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	5,159,536.20	6,759,061.70
Repairs And Maintenance	5,723,000.00	-
Local Transport / Travelling	1,717,468.00	2,169,013.60
Electricity And Water	1,717,468.00	2,170,642.00
Medical and Insurance	287,100.00	286,400.00
Administration Costs	1,725,710.75	2,175,901.20
Activity	804,950.00	-
Salary advance	-	43,000.00
NSSF	184,046.00	147,680.00
NHIF	130,800.00	124,150.00
Boarding account (BES)	,1431,000.00	-
Other Vote Heads (specify)*	-	-
Total	18,881,078.95	13,875,848.50

3 Government Grants for infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Maintenance & Improvement	4,303,000.00	7,326,500.00
Transition infrastructure grants	-	-

Description	2022/2023 Kshs	2021/2022 Kshs
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	4,303,000.00	7,326,500.00

4 School Fund Income - Parents Contribution/Fees

Description	2022/2023 Kshs	2021/2022 Kshs
Personnel emoluments	5,841,571.00	6,313,481.00
Repairs and maintenance	3,567,364.00	3,466,605.00
Local transport / travelling	1,470,395.00	1,120,116.00
Electricity and water	8,183,580.00	7,228,337.00
Medical	-	-
Administration costs	3,139,432.00	2,628,404.00
Activity	490,364.00	683,597.00
Fee on Boarding Equipment and stores	42,332,607.00	45,707,906.00
Arrears	1,399,250.00	3,71,643.00
Prepaid fees	1,495,916.00	1,973,553.00
NHIF	131,150.00	75,100.00
NSSF	133,760.00	86,960.00
Salary Advance	28,550.00	23,000.00
Total	68,213,939.00	73,038,702.00

5 Miscellaneous Incomes

Description	2022/2023 Kshs	2021/2022 Kshs
Rent Income	10,800.00	35,200.00
Income From Farming Activities	26,860.00	42,340.00
Insurance Compensation	-	-
uniforms	196,455.00	140,640.00
Income From Bus Hire	273,000.00	120,000.00
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Damages and losses	187,376.00	947,168.00
KCSE	47,000.00	-

MBOONI BOYS HIGH SCHOOL.

Annual Report and Financial Statements For the year ended 30th June 2023

Canteen sales	1,090,000.00	-
Tender Income	53,000.00	120,000.00
Total	1,884,491.00	1,406,050.00

Notes to the Financial Statements (continued)

6 Tuition

Description	2022/2023	2021/2022
	Kshs	Kshs
Exercise Books	-	900,000.00
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	2,240,250.00	609,310.00
Teaching / Learning Materials	619,000.00	2,170,868.00
Exams and Assessment	-	-
Payment creditors	1,195,000.00	1,059,745.00
Bank Charges	4,626.00	3,864.00
Others (specify)	-	-
Total	4,058,876.00	4,743,787.00

7 Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	5,613,769.00	6,370,882.00
Service Gratuity	-	-
Administration Cost	2,327,080.00	2,169,488.00
Repairs And Maintenance & Improvements	4,303,000.00	-
Local Transport / Travelling	82,850.00	177,640.00
Electricity and Water	2,475,196.00	3,744,938.00
Medical	45,000.00	109,785.00
Activity Expenses	235,000.00	10,000.00
Payment for creditors	18,350.00	1,652,393.00
NSSF	162,260.00	208,312.00
NHIF	180,190.00	176,400.00
Salary Advance	-	43,000.00
Bank charges	7,036.00	8,430.00
Boarding account (BES)	1,431,000.00	-
Total	16,880,731.00	14,671,278.00

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Construction of classrooms	2,999,120.00	6,986,908.00
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Bank charges	4,020.00	3,150.00
Total	3,003,140.00	6,990,058.00

9 Boarding And School Fund

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	6,524,897.00	5,702,195.00
Service Gratuity	-	-
Repairs and Maintenance & Improvements	1,529,720.00	3,296,994.00
Local Transport / Travelling	997,160.01	655,448.00
Electricity And Water	3,751,878.95	3,250,222.00
Medical Expenses	-	-
Administration Costs	3,134,339.00	7,494,379.00
Lunch Programme	-	-
Bank Charges	97,002.00	106,176.00
Expenses On Income Generating Activities bus	-	120,000.00
Fee On Boarding Equipment and Stores	46,517,724.00	41,466,409.00
NSSF	-	40,100.00
NHIF	87,400.00	-
Salary Advance	28,550.00	26,000.00
KCSE	52,500.00	-
Payment for creditors	2,683,736.99	9,734,260.00
uniforms	157,860.00	50,250.00
Farming activities	-	53,292.00
Tenders	20,000.00	8,000
Imprest	-	10,000.00

MBOONI BOYS HIGH SCHOOL.

Annual Report and Financial Statements For the year ended 30th June 2023

Activity	2,705,024.00	1,142,199.00
Total	68,287,791.95	73,155,924.00

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022/2023	2021/2022
			KSh	KSh
Tuition Account	Active		213,639.20	370,141.45
Operations Account	Active		2,007,043.40	6,450.45
School Fund Account/Boarding	Active		4,659,085.25	2,835,499.20
Savings Account			-	-
Parent Association Development Account			-	-
Income Generating Activities Account			-	-
Infrastructural Account	Active		2,940,607.00	1,640,747.00
Total			9,820,374.85	4,852,838.10

11 Cash In Hand

Description	2022/2023	2021/2022
	KSh	KSh
Notes and Coins	2,207.18	15,400.18
Total	2,207.18	15,400.18

12 Short Term Investments

Description	2022/2023	2021/2022
	KSh	KSh
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivables

Description	2022/2023	2021/2022
	Kshs	Kshs
Fees Arrears	35,174,577.00	33,231,958.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	10,000.00
Rent arrears (list/schedule attached)	143,260.00	39,000.00
Total	35,317,837.00	33,280,958.00

13 b Ageing Analysis of Accounts Receivables

Description	2022/2023		2021/2022	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,292,869.00	8.24%	3,168,167.00	8.32%
Between 1- 2 years	7,948,297.00	19.88%	4,780,130.00	12.55%
Between 2-3 years	23,933,411.00	71.88%	25,283,661.00	14.91%
Over 3 years	-	0.00%	-	64.23%
Total (should tie to note 13 a)	35,174,577.00	100.00%	33,231,958.00	100.00%

14 Accounts Payables

Description	2022/2023	2021/2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	22,032,708.00	19,518,192.00
Prepaid Fees	1,495,916.00	1,973,553.00
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (specify)	-	-
Total	23,528,624.00	21,491,745.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payables

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	10,123,679.00	40.75%	11,003,342.00	43.78%
Between 1- 2 years	11,003,342.00	44.30%	8,514,850.00	40.89%
Between 2-3 years	905,686.58	14.95%	-	0.00%
Over 3 years	-	0.00%	-	0.00%
Total (should tie to note 14)	22,032,708.00	100.00%	19,518,192.00	100.00%

15 Fund Balance Brought Forward

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Balances	9,820,375.00	4,852,838.00
Cash Balances	2,207.00	15,400.00
Short Term Investments	-	-
Receivables	35,317,837.00	33,280,958.00
Payables	(23,528,624.00)	(21,491,745.00)
Total	21,611,795.00	16,657,451.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity and Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2022/2023	2021/2022
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory


Description	2022/2023	2021/2022
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue/ Observations from Auditor	Management comments	Status: (Resolved/ Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)


Sign and Date
Principal

12. Annexes

Annex I – Analysis of Pending Accounts Payables

Supplier Of Goods Or Services	Original Amount	Part Contracted	Amount Paid To Date	Outstanding Balance Current 2022/2023	Outstanding Balance Comparative FY	Comments
	A	B	C	d.e.a.s		
	Kshs	Kshs	Kshs	Kshs	Kshs	
1. ABBYTINT MERCHANTS				57,150.00		
2. TREG ENTERPRISES				204,400.00		
3. CALESTER GENERAL SUPPLIES				180,000.00		
4. BONSIIV ENTERPRISES				1,759,410.00		
5. MAXXMIT SUPPLIES				650,250.00		
6. TUVILANI DIARY FARMER SHG				399,580.00		
7. JAMES MUTUA MBITHI				856,420.00		
8. FAMIJA ENTERPRISES				9,300.00		
9. JANNITEX INVESTMENTS				245,000.00		
10. PEMZO GENERAL SUPPLIES				8,450.00		
11. KASYOKA ENGINEERING WORKS				112,800.00		
12. AMCO NETWORK SYSTEM				158,645.00		
13. KENNEDY N MWEA				45,000.00		
14. AMAZON GAS OIL COMPANY LTD				374,585.42		

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Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2022/2023	Outstanding Balance Comparative FY	Comments
15. MULOKE GENERAL SUPPLIES				22,350.00		
16. BOM EMPLOYEES SALARY JUNE 2023				820,546.00		
17. NSSF				324,708.00		
18. NDANU CARE PHARMANCY				499,000.00		
19. FAYTECH (IT) SYSTEM LTD				632,740.00		
20. MBUMA ELETRICALS				13,000.00		
21. STANKO ELETRICALS				23,952.00		
22. ZYNELLE KENYA LTD				547,000.00		
23. JOLIZ SCHOOL SUPPLIES				177,100.00		
24. NYAPENJO ENTERPRISES				6,750.00		
25. TOP GRADE PREDICTOR PUBLISHER LTD				320,000.00		
26. LYMARMAR GENERAL SUPPLIES LTD				1,069,000.00		
27. CENTRAL SCIENTIFIC SUPPLIES				606,543.00		
28. SUNDRY CREDITORS B/F 2021/2022				11,909,028.58		
TOTAL				<u>22,032,708.00</u>		

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (KShs) 31 st July 2023	Additions during the year (KShs)	Disposals during the year (KShs)	Historical Cost c/f (KShs) 30 th June 2022
Land				
Buildings and Structures				
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools and Apparatus				
Other Machinery and Equipment				
Heritage and Cultural Assets				
Intangible Assets- Soft Ware				
Total				