

REPUBLIC OF KENYA



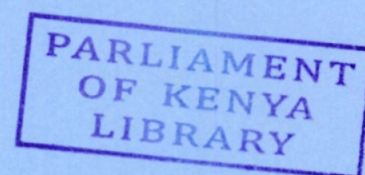
 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 JUN 2026	
DAY: Thur	
TABLED BY:	Hon. Owen Baya, MP Dep. Leader Majority Party
CLERK AT THE TABLE:	M. Chumbe

REPORT

OF

THE AUDITOR-GENERAL

ON



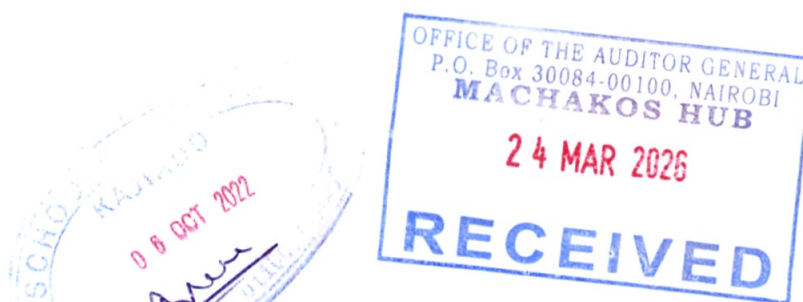
OLOOLTEPES SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

KAJIADO COUNTY

B1

Revised 30th June 2022.



**OLOOLTEPES SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2022**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

OLOOLTEPES SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

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OLOOLTEPES SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kajiado County, Kajiado East Sub-County

The school was registered in **10/11/2014** under registration number **34s30000017** and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had 322 number of students as at 30th June 2022 It has 02 streams and 17 teachers of which 03 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	HAMILTON PARSEINA	Chairman	30 th August, 2019
2	ROSEMARY NGOTA	Secretary - Principal	30 th August, 2019
3	JULIET MWIKALI	Member [exec]	30 th August, 2019
4	JAMES MOGAKA	Member [exec]	30 th August, 2019
5	JULIUS GTANDO	Member [exec]	30 th August, 2019
6	MARY NJERI	Member	30 th August, 2019
7	MOSES PARKEN	Member	30 th August, 2019
8	MOSES LEKUKA	Member – Rep CEB	30 th August, 2019
9	STEPHEN KARIUKI	Member Rep Teachers	30 th August, 2019
10	ESTHER KURIA, JAMES GATHECHA, GODWILL MUTII	3 Members - Sponsor	30 th August, 2019
11	JOSEPH KASIO	Member - Community	30 th August, 2019
12	JOHN PULEIY	Member Special Needs	30 th August, 2019
13	PULEIY ISAAC	Rep Students	30 th August, 2019
14	FLORENCE NAISENYA	Member	30 th August, 2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School

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(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	ROSEMARY NGOTA	336460
2	Deputy Principal	STEPHEN KARIUKI	371692
3	School Bursar	LUCY BOIYWO	28802969

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 837-00206
Telephone: 0720212520
E-mail: olooltepessecondary@gmail.com

(f) School Bankers

The following school operated 04 number of bank accounts in the following banks:

1. Name of Bank: KCB BANK
Branch: KISERIAN
Account Number: 1141300052
2. Name of Bank :KCB BANK
Branch: KISERIAN
Account Number; 1143865170
3. Name of Bank: KCB BANK
Branch: KISERIAN
Account Number: 1143865316
4. Name of Bank: KCB BANK
Branch: KISERIAN
Account Number: 1257661566

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

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II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

Year	Surplus/ deficit
2019	- 1,202,472.40
2020	+ 717,546.00
2021	+ 1,106,966.75
2022	+ 1,181,063.20

- *Capitation grants from the Ministry of Education for the last three years*

Year	Capitation Tuition	Capitation Operations
2019	412,100.00	3,942,214.00
2020	416,482.00	2,947,325.00
2021	322,406.75	2,008,015.25
2022	1,045,643.80	6,445,792.30

- *Ratio of capitation grant per student over the last three years*

Year	Capitation Tuition	Capitation Operations	Total	No. Of Students	Ratio
2019	412,100.00	3,942,214.00	4,354,314.00	214	1:20,347
2020	416,482.00	2,947,325.00	3,363,807.00	249	1:13,509
2021	322,406.75	2,008,015.25	2,330,422.00	319	1:7,305
2022	1,045,643.80	6,445,792.30	7,491,436.10	325	1:23050

- *A three-year overview of growth of other income(s) earned by the school.*

Year	Capitation School Fund
2019	4,140,919.00

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2020	1,169,090.00
2021	2,122,662.00
2022	6,262,607.00

- *A three-year overview of growth in expenditure of the school*

Year	Expenditure Tuition	Expenditure Operations	Expenditure School Fund
2019	416,482.00	2,696,666.00	3,749,398.50
2020	308,404.00	2,512,166.00	2,040,022.00
2021	510,760.50	4,083,922.25	1,632,178.25
2022	1,048,575.00	6,366,785.00	6,414,333.00

- *Movement of debtors and creditors of the school over the last three years*

Year	Debtors	Creditors
2019	377,864.00	32,959.00
2020	699,015.00	78,963.00
2021	921,684.00	111,922.00
2022	1,194,823.00	0

- *Movement of cash and bank balances over the last three years*

Year	Cash balance	Bank balance
2019	-58,552.00	2,020,531.90
2020	1,394.00	1,799,099.12
2021	72,792.00	2,234,945.50
2022	68,940.00	1,559,259.80

b) Teacher Student ratio:

Tsc teachers - 14

Bom teachers – 03

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Students – 325

RATIO: 1:19

c) Mean score in the 2021 KCSE:

YEAR	MEAN	DEV	NO. Of Students
2018	2.41	-0.0	29
2019	3.207	+ 0.797	29
2020	3.18	-0.027	53
2021	2.45		62

d) Number of Candidates in the 2021 KCSE:

See above.

e) Capacity of the school:

Student: Classroom – 1:39

Student: Toilets – 1:31

Student: Laboratory – 1:159

f) Development projects carried out by the school:

Project	Fund
Construction of 2 bed room staff house	MOE/Government Funded

Sign

School Principal

THE PRINCIPAL
 OLOOLTEPES SECONDARY SCHOOL
 P.O. Box 837 - 00206,
 KISERIAN.

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III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Olooltepes secondary school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Hamilton parseina
Designation: Chairman, School Board of Management

Sign: 

Date: 30/09/2022

Name: Rosemary Ngota
Designation: School Principal & Secretary to Board of Management

Sign: 

Date: 30/09/2022

Name: Ms Lucy boiywo
Designation: Bursar/ Finance Officer

Sign: 

Date: 29/09/2022

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON OLOOLTEPES SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KAJIADO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such schools are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Olooltepes Secondary School set out on pages 10 to 28, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022 and the statement of receipts and payments,

statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Olooltepes Secondary School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed misstatements affecting the following;

- i. Comparison between summary report of performance of the School and the financial statements revealed unexplained variance as detailed below;

	Note	Financial Statements Amount		Summary Report of Performance Amount		Variance	
		2021/2022	2020/2021	2021/2022	2020/2021	2021/2022	2020/2021
		(Kshs)	(Kshs)	(Kshs)	(Kshs)	(Kshs)	(Kshs)
Capitation grants for tuition	1	1,045,644	495,108	1,045,644	322,407	-	172,702
Capitation grants for operations	2	6,445,792	4,516,311	6,445,792	2,008,015	-	2,508,296
Bank Balances	8	891,835	966,271	1,559,260	2,234,946	(667,425)	(1,268,675)
Cash Balances	9	65,228	15,036	68,940	72,792	(3,712)	(57,756)
Account's receivable	10	2,711,345	1,624,629	1,194,823	921,684	1,516,522	702,945
Accounts Payable	11	(3,500)	(345,763)	-	111,922	(3,500)	(457,685)

- ii. The School Management did not prepare supporting schedules or ledgers to support all the amounts in the financial statements;
- iii. Note 8 to the financial statements reflects school fund account balance of Kshs.268,644 while the closing cashbook reflects a negative balance of Kshs.668,895, resulting in a variance of Kshs.937,539;
- iv. Note 9 to the financial statements reflects cash in hand balance of Kshs.29,765 and Kshs.2,444 for infrastructure and school fund accounts respectively while the cashbooks reflect balances of Kshs.10,785 and Kshs.5,500, resulting in unexplained variances of Kshs.18,980 and Kshs.3,056;
- v. The statement of financial assets and financial liabilities reflects negative accounts payable balance of Kshs.3,500 instead of a positive balance;
- vi. A recast of the statement of budgeted versus actual amounts revealed variances in original budget, final budget, actual on comparable basis and budget utilization difference as detailed below;

Item	Original Budget Amount	Final Budget Amount	Actual on Comparable Basis Amount	Budget Utilization Difference Amount
Total income	(Kshs)	(Kshs)	(Kshs)	(Kshs)
Re-casted amount	10,934,820	10,934,820	6,003,526	12,477,523
Financial statements	18,417,290	18,417,290	6,028,526	12,388,764
Variance	<u>(7,482,470)</u>	<u>(7,482,470)</u>	<u>(25,000)</u>	<u>88,760</u>
Total expenditure				
Re-casted amount	18,852,039	18,852,039	5,939,087	12,912,952
Financial statements	18,110,750	18,110,750	5,939,867	12,170,883
Variance	<u>741,289</u>	<u>741,289</u>	<u>(780)</u>	<u>742,069</u>

- vii. The statement of budgeted versus actual amounts revealed variances between the original and final budgets without any evidence of adjustments as detailed below;

Receipt/expenses Item	Final Budget Amount (Kshs)	Original Budget Amount (Kshs)	Variance (Kshs)
Personnel emoluments	2,803,480	1,368,000	1,435,480
Electricity and water	332,450	658,000	(325,550)
Administration costs	9,870,000	987,000	8,883,000

- viii. Further, a recast of the budget utilization difference component level revealed errors as detailed below;

Items	Budget Utilization Difference Amount (Kshs)	Recasted Budget Utilization Difference Amount (Kshs)	Variance (Kshs)
Receipts			
Exercise books	-	103,610	(103,610)
Chalks	-	56,680	(56,680)
Teachers guides	50,600	50,660	(60)
Local transport / travelling	353,485	423,000	(69,515)
Administration costs	(281,015)	8,873,400	(9,154,415)
Activity	1,042,000	477,000	565,000
Expenditure			
Textbooks and reference materials	741,200	433,120	308,080
Exercise books	105,000	103,570	1,430
Laboratory equipment	902,800	100,000	802,800
Internal exams	380,000	134,615	245,385
Teaching / learning materials	135,690	167,940	(32,250)

Items	Budget Utilization Difference Amount (Kshs)	Recasted Budget Utilization Difference Amount (Kshs)	Variance (Kshs)
Chalks	4,000	56,680	(52,680)
Teachers guides	25,500	(21,160)	46,660
Bank Charges	-	1,949	(1,949)
Furniture	450,000	250,000	200,000

- ix. A recast of Notes 2 and 6 revealed variances as detailed below;

Item	Note	Amount (Kshs)	Recasted Amount (Kshs)	Variance (Kshs)
Prior year capitation grant for operations	2	4,516,311	4,064,057	452,253
Payments for operations	6	6,366,785	6,120,785	246,000

- x. The financial assets and financial liabilities reflects movement of accounts payable balance of Kshs.342,263 while the statement of cash flows reflects movement amounting to Kshs.108,422;
- xi. Annex 2 - summary of fixed assets register does not have historical costs of the assets;
- xii. The statement of financial assets and financial liabilities reflects negative accounts payable balance of Kshs.3,500, instead of a positive balance. Further, Annex 1 analysis of accounts payable reflects nil balance.

In the circumstances, the accuracy, completeness, presentation and disclosure of the financial statements could not be confirmed.

2. Non-Recognition of Accrued Income – Parents’ Contributions

The statement of receipts and payments reflects school fund income- parents’ contributions and other receipts amount of Kshs.1,256,713 and Kshs.6,262,607 as disclosed in Notes 3 and 4 to the financial statements. Review of the supporting schedules and records provided revealed that the School failed to apply the accrual principle of accounting in recognition of the income reported for the period and instead, reported the income on cash basis. This was contrary to the matching concept and IPSAS accrual principle which requires recognition of income regardless of when cash is received.

In the circumstances, the existence, accuracy and completeness of the school fund income parents’ contribution and other receipts amounting to Kshs.7,519,320 could not be confirmed.

3. Inaccuracies in Cash and Cash Equivalents Balance

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.957,063 as disclosed in Notes 8 and 9 to the financial statements. However, the following observations were noted;

- i. The School did not prepare monthly bank reconciliations for tuition, infrastructure, school fund and operations accounts;
- ii. The certificate of bank balance for the School fund account was not provided for audit;
- iii. Board of survey report confirming the cashbooks balances for all the bank and cash accounts were not provided for audit;
- iv. Cashbooks for all the accounts were not reviewed and approved by way of signing by a senior official at the end of the financial period;
- v. The School operations account cashbook had a nil opening cash balance instead of a balance of Kshs.10,119;
- vi. The School infrastructure account cashbook had an opening cash balance of Kshs.10,765 in December, 2021 instead of a balance of Kshs.150,765, resulting in a variance of Kshs.140,000;
- vii. The School fund account cashbook has a nil opening cash and bank balance in April 2022 instead of a balance of Kshs.67,265 and Kshs.317,880 as was the closing cashbook balance in the previous month; and,
- viii. The School fund account had an overdrawn cashbook balance of Kshs.81,795 in the month of April, 2022 which was offset against a similar debit cashbook balance in the month of May, 2022.

In the circumstances, the accuracy, completeness and existence of the cash and cash equivalents balance of Kshs.957,063 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Olooltepes Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.18,417,290 and Kshs.6,028,527 respectively, resulting in an under-funding of Kshs.12,388,763 or 67% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters

described in the Basis for Qualified opinion section of my report, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The School Management is responsible for other information set out on page 2 to 8 which comprise of Key School Information and Management, the Summary Report of Performance of the School and Statement of School Management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

- i. Guidance note 'revised 30th June 2022' on the cover has not been deleted;
- ii. The page after the cover page has not been left blank;
- iii. Pagination from 'table of contents' to the 'report of independent auditors' have not been indicated in small roman numbers, contrary to the template;
- iv. Name of the School reads 'Olooltepes Secondary School' instead of 'Olooltepes Cheongun Secondary School' as per the school's registration certificate;
- v. The date of appointment of the Principal/Secretary to the Board did not read her appointment date to the School;
- vi. Guidance notes on pages 9, 17, 19, 13, 25 and 30 to the financial statements have not been deleted;
- vii. The date of approval of the financial statements was not indicated on page 10;

- viii. Part c on Board Committee under 'key school information and management' is missing;
- ix. There is no commentary on significant under-utilization and over-utilization in the statement of budgeted versus actual amounts;
- x. Notes numbering in the statement of financial assets and financial liabilities have not been aligned to the actual notes in the financial statements;
- xi. The blank page 21 has not been deleted;
- xii. Other disclosures under Notes 15 and 16 to the financial statements in respect of biological assets and borrowings were disclosed despite the School not having such assets and liabilities, contrary to the prescribed reporting template;
- xiii. The School Management did not indicate the number of Board committees and meetings held during the year;
- xiv. Pagination of the financial statements was not in roman numbers under other information as prescribed in the template. Further, serialization of the pagination was not sequential from page 11;
- xv. The financial statements amounts are not rounded to the nearest Kenya Shilling as prescribed by the Significant Accounting Policies on page 10;
- xvi. The statement of financial assets and financial liabilities presents the reporting period as 30 June 2021. Further, the current year is indicated as 2022-2021.

In the circumstances, the Management was in breach of the PSASB guidelines.

2. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 24 March, 2026 instead of the statutory deadline of 30 September 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2022 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset

Disposal Regulations, 2020 which requires that, a procuring entity to establish a procurement function in accordance with section 47 of the Act. Procurement activities were undertaken by individuals lacking the requisite qualifications. Regulation 33 (1)(2) of Public Procurement and Asset Disposal Regulations, 2020.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Long Outstanding Accounts Receivable

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.2,711,345 as disclosed in Note 10 to the financial statements which includes fees arrears balance of Kshs.2,681,345. Included in the balance are accounts receivable balance of Kshs.1,624,629 or 61% which had been outstanding for over one (1) year. Further, there was no detailed aging analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivable balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions

and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

21 May, 2026

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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022	2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,045,643.80	495,108.25
Capitation grants for operations	2	6,445,792.30	4,516,310.50
School Fund Income- Parents' Contributions	3	1,256,713.10	1,002,434.00
School Fund Income- Other receipts	4	6,262,607.00	1,319,975.00
Proceeds from borrowings			
TOTAL RECEIPTS		15,010,756.20	7,333,827.75
PAYMENTS			
Payments for Tuition	5	1,048,575.00	510,760.50
Payments for operations	6	6,366,785.00	4,083,922.25
Boarding and school fund payments	7	6,414,333.00	1,632,178.25
TOTAL PAYMENTS		13,829,693.00	6,226,861.00
SURPLUS/DEFICIT		1,181,063.20	1,106,966.75

The school financial statements were approved on _____ 2022 and signed by:

Sign: 
Name **HAMILTON PARSEINA**
Chair BOM

Date **30/09/2022**

Sign 
Name **Rosemary Ngata**
School Principal/
Secretary to BOM

Date **30/09/2022**

Sign 
Name **Lucy Bonyo**
Bursar/
Finance Officer

Date **29/09/2022**



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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2022-2021	2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	891,834.70	966,270.60
Cash Balances	9	65,228.00	15,036.00
Short term Investment	10		
Total Cash and cash equivalent		957,062.70	981,306.60
Account's receivables	10	2,711,345.00	1,624,629.00
TOTAL FINANCIAL ASSETS		3,668,407.70	2,605,935.60
FINANCIAL LIABILITIES			
Accounts Payables	11	[3500]	[345,763.00]
NET FINANCIAL ASSETS		3,664,907.70	2,260,172.60
REPRESENTED BY			
Accumulated Fund b/fwd	12	2,483,844.60	1,153,205.85
Surplus/Deficit for the year		1,181,063.10	1,106,966.75
NET FINANCIAL POSSITION		3,664,907.70	2,260,172.60

The School's financial statements were approved on 30/09/2022 and signed by:

Name: HAMILTON PARSENA

Chairman, BoM

Sign: [Signature]

Date: 30/09/2022

Name: ROSEMARY NGOTA

School Principal/Secretary to BoM

Sign: [Signature]

Date: 30/09/2022

Name: LUCY BOINYU

Bursar/Finance

Sign: [Signature]



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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		2021-2022	2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,045,643.80	495,108.25
Capitation grants for operations	2	6,445,792.30	4,516,310.50
School fund income- Parents contributions/ fees	3	1,256,713.00	1,002,434.00
School fund income- other receipts	4	6,262,607.00	1,319,975.00
Total receipts		15,010,756.10	7,333,827.75
Payments			
Payments for Tuition	5	1,048,575.00	510,760.50
Payments for operations	6	6,366,785.00	4,083,922.25
Boarding and school fund payments	7	6,414,333.00	1,632,178.25
Total payments		13,829,693.00	6,226,861.00
Net cash flow from operating activities		1,181,063.10	1,106,966.75
Adjustments			
Increase/decrease in account receivables		[1,086,716.00]	[547,750]
Increase/decrease in account payable		[108,422]	233,841.00
Net increase in cash and cash equivalent		[14,074.80]	793,057.75
Cash and cash equivalent at the beginning of the year		971,137.60	188,248.85
Cash and cash equivalent at the end of the year		957,062.70	981,306.60

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	433,120.00	-	433,120.00	21,000.00	412,120.00	50%
Exercise books	103,610.00	-	103,610.00	-	-	24%
Laboratory equipment	300,000.00	-	300,000.00	95,396.00	204,604.00	32%
Internal exams	134,615.00	-	134,615.00	10,000.00	124,615.00	75%
Teaching / learning materials	341,715.00	-	341,715.00	72,219.50	269,496.00	21%
Chalks	56,680.00	-	56,680.00	-	-	100%
Exams and assessment	-	-	-	-	-	0%
Teachers guides	80,660.00	-	80,660.00	30,000.00	50,660.00	37%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	1,368,000.00	0	2,803,480.00	1,101,763.10	1,701,716.90	39%
Repairs and maintenance	3,270,000.00	0	3,270,000.00	1,283,650.00	1,986,350.00	39%
Local transport / travelling	469,000.00	0	469,000.00	46,000.00	353,485.00	12%

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Electricity and water	658,000.00	0	332,450.00	171,236.00	161,214.00	52%
Medical	1,090,000.00	0	1,090,000.00	5,000.00	1,085,000.00	0%
Administration costs	987,000.00	0	987,000.00	996,600.00	281,015.00	139%
Activity	525,000.00	0	525,000.00	48,000.00	1,042,000.00	4%
Gratuity	0	0	-	0	-	-
SMASSE	0	0	-	0	-	-
(3) FEES CHARGED ON PARENTS						
Lunch Programme	7,490,000	0	7,490,000	2,122,662.00	5,367,338.00	28%
TOTAL INCOME	18,417,290.00	-	18,417,290.00	6,028,526.60	12,388,763.40	32%
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	433,120.00	0	433,120.00	-	741,200.00	0%
Exercise books	103,570.00	0	103,570.00	-	105,000.00	0%
Laboratory equipment	300,000.00	0	300,000.00	200,000.00	902,800.00	18%
Internal exams	134,615.00	0	134,615.00	-	380,000.00	0%
Teaching / learning materials	341,715.00	0	341,715.00	173,775.00	135,690.00	56%
Chalks	56,680.00	0	56,680.00	-	4,000.00	0%
Teachers guides	-	0	-	-	25,500.00	45%
Bank Charges	1949.00	0	1949	21,160.00		
(2) EXPENDITURE FOR OPERATIONS						

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Personnel emoluments	1,632,800.00	-	1,632,800.00	660,507.00	972,293.00	40%
Repairs, maintenance & improvements	3,270,000.00	-	3,270,000.00	1,245,000.00	2,025,000.00	38%
Local transport / travelling	374,000.00	-	374,000.00	45,200.00	328,800.00	12%
Electricity, water and conservancy	268,000.00	-	268,000.00	82,648.00	185,352.00	31%
Medical	1,090,000.00	-	1,090,000.00	-	1,090,000.00	0%
Administration costs	1,405,000.00	-	1,405,000.00	856,955.00	548,045.00	61%
Activity Expenses	1,054,000.00	-	1,054,000.00	20,000.00	1,034,000.00	2%
Furniture	250,000.00	-	250,000.00	-	450,000.00	0%
Bank Charges	-	-	-	3,238.00	3,238.00	
(3) EXPENDITURE FOR SCHOOL FUND						
Lunch programme	7,866,590.00	-	7,866,590.00	2,629,344.00	5,237,246.00	33%
Bank Charges	-	-	-	1,260.00	1,260.00	
TOTALS	18,110,750.00	-	18,110,750.00	5,939,867.00	12,170,883.00	30%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxxx
- ii. Xxxx

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice

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where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022

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X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021-2022	2021
	Kshs	Kshs
Textbooks and reference materials		172,698.50
Exercise books	432,048.80	322,409.75
Lab equipment	599,595.00	
TLM	14,000.00	
TOTAL	1,045,643.80	495,108.30

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022	2021
	Kshs	Kshs
Personnel emoluments	2,149,260.00	726,734.00
Repairs and maintenance		150,000.00
Local transport / travelling		125,499.42
Electricity and water	248,986.00	259,350.58
Improvement and maintenance	1,786,799.90	
Administration costs	315,453.70	274,178.00
Activity	22,792.70	20,000.00
Infrastructure	1,922,500.00	845,941.00
Nssf		12,800.00
Nhif		12,000.00
Free secondary school		1,637,554.25
Total	6,445,792.30	4,516,310.50

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3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021-2022	2021
	Kshs	Kshs
Electricity and water		8,000.00
Local transport/travelling	1000.00	15,000.00
Repairs and maintenance	16,729.00	12,000.00
Personal emoluments		27,000.00
Administration cost	1000.00	15,000.00
Activity	4300.00	3,750.00
stationary	38,861.00	
Account receivables	1,194,823.00	921,684.00
Total	1,256,713.00	1,002,434.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

Fees on boarding equipment and stores **6,262,607.00**

(Include an explanation on the kind and source of grants/ donations received by the school]

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5 PAYMENTS FOR TUITION

	2021-2022	2021
	Kshs	Kshs
Free day secondary education		172,698.50
Bank charges	1949.00	1,488.00
Teaching /learning	184,800.00	265,974.00
Exercise books	175,344.00	
Lab equipment	608,740.00	
Internal exams		70,600.00
Text books	77,742.00	
Total	1,048,575.00	510,760.50

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2021-2022	2021
	Kshs	Kshs
Personnel emoluments	192,020.00	95,500.00
Service Gratuity		
Administration Cost	1214284.00	399,618.00
Repairs and maintenance & improvements	2076093.00	1,075,280.00
Local transport / travelling		127,500.00
Electricity and water	391569.00	60,672.00
Free secondary school		1,637,554.25
Repairs and maintenances		36,350.00
Nssf	102,490.00	12,800.00
Nhif	26,000.00	12,000.00
Bank Charges		378.00
Infrastructure Account	444,000.00	626,270.00
infrastructure	1,673,825.00	
Bank charges	504.00	
TOTAL	6,366,785.00	4,083,922.25

7 BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	2021
	Kshs	Kshs
Lunch Programme	3,494,768.00	1,186,953.00
Repairs and maintenances	1,519,704.00	69,750.00
Personal emoluments		70,400.00
Administration cost	1,027,946.00	305,075.25
LTT	279,900.00	
Activity	2000.00	
insurance	90,015.00	
TOTAL	6,414,333.00	1,632,178.30

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2021
		Kshs	Kshs
Tuition Account	1143865316	90,464.45	93,395.65
Operations Account	1143865170	95,027.75	297,210.45
School Fund Account/Boarding	1141300052	268,643.50	357,526.50
Savings Account	-		
Infrastructural Account	1257661566	437,699.00	218,138.00
Total		891,834.70	966,270.60

9 CASH IN HAND

Description	2021-2022	2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	33,019.00	10,119.00
School Fund account	2,444.00	3,762.00
infrastructure	29,765.00	1,155.00
Total	65,228.00	15,036.00

10 SHORT TERM INVESTMENTS

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NOTES TO THE FINANCIAL STATEMENTS (Continued)
11 ACCOUNTS RECEIVABLE

Description	2021-2022	2021
	Kshs	Kshs
Fees arrears	2,681,345.00	1,624,629.00
Less: Recovery		
Salary advances	30,000.00	
Imprest		
Total	2,711,345.00	1,624,629.00

Description	2021-2022	2021
	Kshs	Kshs
Fees arrears for current year	1,194,823.00	921,684.00
Fees arrears for the previous year	921,684.00	377,864.00
Fees arrears for prior periods (over two years)	702,945.00	699,015.00
Recoveries	[138,107.00]	[373,934.00]

Total **2,681,345.00** **1,624,629.00**

12 ACCOUNTS PAYABLE

Description	2021-2022	2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	0	111,922.00
Prepaid fees	3500	233,841.00
Retention monies		
Total	3500.00	345,763.00

Description		
Trade creditors for current year		
Trade creditors for the previous year	78,963.00	78,963.00
Trade creditors for prior periods (over two years)	32,959.00	32,959.00
Less: Current Payment	[111,922.00]	
Total	0	111,922.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	967,425.10	176,808.85
Cash balances	3,712.00	11,440.00
Receivables	1,624,629.00	1,076,879.00
Payables	[111,922.00]	[111,922.00]
Total	2,483,844.10	1,153,205.85

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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description		
Item		number
10 acres of land but no title deed as yet		
120 capacity dormitories each		2
50 capacity classrooms		8
Administration office		1
Science laboratories		1
Ablution blocks		4
Store house temporary ,foodstuff		1
10,000 litres tanks		2
5 000 litres tanks		3
Mature blue gum trees		30
Mature cypress trees		20
Library books		1200
Teachers references books		210
Entry and exit gates		1
computers		3
Printers /photocopier		2
Students desks/chairs		310
Office /staff room chairs		22
Office /staff room tables		18
Students beds		72
Staff houses 2x2 bed room –for teachers		2
Support staff one room temporary houses		4

15 Biological assets

16 Borrowings

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Other important disclosure notes

17 Stock/ Inventory

Description					2021
	beginning of the year	purchased during the year	issued during the year		Balance at end of the year
ADMINISTRATION					
Cartridge/Toner -83X -TK475	1pc 1pc	9pcs 12pcs	9 pcs 12 pcs		1 pc 1pc
HB Pencil	-	12pcs	7 pcs		5 pcs
White Board Markers -black	1 pkt	7pkts	15 pkts		4 pkts
Refillers -blue	-	18pkts	18 pkts		-
-red	2 pkts	18pkt	19 pkts		1pkt
Masking tape	2 pcs	36pcs	30pcs		8pcs
Cello tape	1pc	20pcs	14pcs		7pcs
Office glue	-	1pc	1pc		-
Foolscaps	-	10 Reams	10reams		-
Manilla Papers	-	40pcs	32pcs		8pcs
Staple pins	1pkt	5pkts	6pkts		-
Stapler	1 pc	2pcs	3pcs		-
White Boards	-	3pcs	3pcs		-
Graph Boards	-	3pcs	3pcs		-
Printing papers	2reams	125reams	118reams		9reams
Biro pen -black	-	2pkt-4pkts	1½ pkts		½pkt
-blue	-	4pkts	3pkts		1pkt
-red	-		4pkts		2 pcs
White Board Markers	-	2pkts	2pkts		-
Permanent Markers	-	12pcs	-9pcs		4pcs
Chalks -white	1 gross	1 gross	1 gross		1 gross
White Board duster	-	10pcs	9pcs		1pc
Class Registers		3pcs	3pcs		-
Hardcover Books – 3q		20pcs	17pcs		3pcs
Mark books	-	20pcs	13pcs		7pcs
Graph books	5pcs	-	1pc		4pcs
Exercise Books -Ruled	-	1440pcs	1207pcs		233pcs
-Squared	-	240pcs	196pcs		44pcs
Revision Books	-	1 set	1set		
White Out	-	12pcs	9pcs		4pcs
Sewing Machine	4pcs	1pc	5pcs		-
Wall Clocks	-	3pcs	3pcs		-
Sanitizer		150litres	148ltrs		2ltrs
Water Dispenser	1pc	1pc	2pcs		

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Office Desk		3pcs	3pcs	3pcs
Tissues		100pcs	100pcs	-
Hand Wash Stations		3pcs	3pcs	-
LABORATORY EQUIPMENTS				
Scalpel	-	1pkt	1pkt	-
Spatulas	20pcs	50pcs	-	70pcs
Droppers	10pcs	200pcs	-	210pcs
Portable Burners	19pcs	7pcs	-	26pcs
Gas Canister	52pcs	7pcs	45pcs	14pcs
Burette Pyrex	36pcs	20pcs	18pcs	38pcs
Pipette	24pcs	30pcs	8pcs	46pcs
Pipette Filler	19pcs	30pcs	13pcs	36pcs
100ml Plastic beakers	69pcs	25pcs	-	94pcs
Thermometers	16pcs	20pcs	1pc	35pcs
Stop Watch	13pcs	32pcs	-	45pcs
Stop Watch Batteries	6pcs	-30pcs	-	36pcs
250ml Volumetric flasks	28pcs	20pcs	3pcs	45pcs
Filter Funnel	36pcs	10pcs	4pcs	42pcs
Labels	-	10pkts	8pkts	2pkts
Conical Flasks	40pcs	50pcs	18pcs	72pcs
Boiling Tube Pyrex	5pcs	50pcs	7pcs	48pcs
Test Tubes	32pcs	200pcs	113pcs	119pcs
Dry Cells	-	25pairs	-	25pairs
Micrometre Screw Gauge	-	5pcs	-	5pcs
Voltmeter	17pcs	3pcs	-	20pcs
Ammeter	1pc	19pcs	-	20pcs
Jockey	-	9pcs	-	9pcs
Connecting Wire	-	1roll	1roll	-
Nichrome Wire	-	1roll	1roll	-
Meter Rule	5pcs	10pcs	-	15pcs
Half Meter Rule	8pcs	6pcs	-	14pcs
Complete Stand	20pcs	15pcs	-	35pcs
Plasticine	-	2pkts	1pkt	1pkt
Vernier Callipers	4pcs	19pcs	2pcs	11pcs
Bulb	-	25pcs	-	25pcs
Bulb Holders	-	25pcs	-	25pcs
Convex Lens	53pcs	25pcs	16pcs	62pcs
Pvc Pipes	-	90pcs	-	-
Meter Bridge	2pcs	14pcs	-	16pcs
Watch Glass	-	20pcs	-	20pcs
White Tile	-	30pcs	1pc	29pcs
Hand Lens	12pcs	20pcs	3pcs	29pcs
KITCHEN				
Soap	4litres	60.5litres	64.5litrs	-
Tea Leaves	-	60kg	60kg	-
Firewood	-	3 lorry	3 lorry	-
Cabbage	-	185kgs	185kgs	-
Potatoes	-	60kgs	60kgs	-

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Carrots	-	160kgs	160kgs	-
Tomatoes	-	300kgs	300kgs	-
Peas	-	354 kgs	354 kgs	-
Bananas	-	2040pcs	2040pcs	-
Milk	-	3545litres	3545litres	-
Beef	-	427kgs	427kgs	-
Maize	-	1030kgs	1030kgs	-
Beans	-	1050kgs	1050kgs	-
Maize flour	-	885kgs	885kgs	-
Sugar	-	2550kgs	2550kgs	-
Cooking oil	8litres	720litres	720litres	-
Salt	8kg	2011kgs	163kgs	-
Rice	-	3650kgs	3650kgs	-
Ndengu	-	570kgs	570kgs	-
Wheat flour	-	96kgs	96kgs	-
Scrubbers	-	64pcs	64pcs	-
Bread	-	4200pcs	4200pcs	-

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18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

[illegible]

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1	2012	olooltepes				
Buildings and structures	8classrooms 10 door latrine Block 1 laboratory 1 office 1staffroom					
Office equipment, furniture and fittings	Kyocera Photocopier- 21/04/2016 Hp LaserJet 82x-2018	olooltepes	370,000			
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Total						

(The School should ensure that a detailed fixed assets register is maintained).

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