

REPUBLIC OF KENYA



Enhancing Accountability

PARLIAMENT
OF KENYA
LIBRARY

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 02 DEC 2024

DAY:
MONDAY

TABLED
BY:

HON. NAOMI WAGU, MP

DEPUTY MAJORITY WHIP

CLERK-AT
THE TABLE:

RUTHAER NGINTO

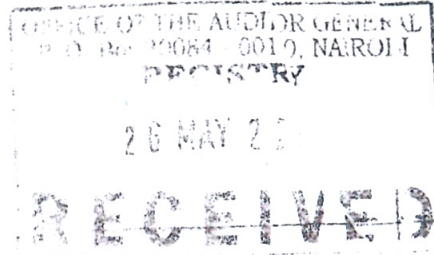
THE AUDITOR-GENERAL

ON

**ST. JOSEPH'S HIGH SCHOOL,
GITHUGURI**

**FOR THE SIX (6) MONTHS PERIOD
ENDED 30 JUNE, 2021**

KIAMBU COUNTY



ST JOSEPH'S HIGH SCHOOL, GITHUNGURI



P.O. BOX 99
GITHUNGURI – KENYA
TEL: 0726 719 606
josephgithunguri@yahoo.com
MOTTO 'LABOR OMNI VINCIT'
'HARD WORK CONQUERS EVERYTHING'

ST. JOSEPH HIGH SCHOOL, GITHUNGURI.

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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I. Key School Information And Management

(A)Background information

| Ref: | Name of Board Member | Designation | Date of appointment |
|------|----------------------|-----------------------|---------------------|
| 1 | Martin Njau Mburu | Chairman-Sponsor | March 2019 |
| 2 | Francis W.Miano | Secretary - Principal | March 2019 |
| 3 | Judy Njambi | BOM Vice Chair | March 2019 |
| 4 | Paul kariuki | BOM member | March 2019 |
| 5 | Mary Nyamu | BOM Member | March 2019 |
| 6 | Dr.Simon Gatuhi | BOM Member | March 2019 |
| 7 | Silvester Kiptoo | PA Chair | March 2019 |
| 8 | Geoffrey Kangethe | BOM Member | March 2019 |
| 9 | Susan Kagundu | BOM Member | March 2019 |
| 10 | Joseph Ngugi | BOM Member | March 2019 |
| 11. | Joakim Kimani | BOM Member | March 2019 |
| 12. | Nancy Kihara | BOM Member | March 2019 |
| 13. | James Kairu | Quality & standards | March 2019 |
| 14. | Fr.Kimani | BOM Member | March 2019 |
| 15. | Ngigi Thuo | D/Principal | March 2019 |
| 16. | George Phil | Student Rep. | March 2019 |

(B)Committees of the Board

i)Executive Committee.

| Ref | Name of Committee | Names of Members | Designation | Number of meetings attended during the year |
|-----|---|---------------------|-------------|---|
| 1 | Executive Committee | 1.Martin Njau Mburu | Chairman | 2 out of 2 |
| | | 2.Francis W.Miano | Principal | 2 out of 2 |
| | | 3.Geoffrey Kangethe | P.A Chair | 2 out of 2 |
| | | 4.Judy Njambi | BOM Member | 2 out of 2 |
| | | 5.Joseph Wanjahi | BOM Member | 2 out of 2 |
| | | 6.Mary Nyamu | BOM Member | 2 out of 2 |
| 2. | Audit Committee/Finance/procurement/General | 1.Susan Kagundu | Chair | 1 out of 1 |

| | | | | |
|----|--------------------------|--------------------|-----------------|------------|
| | Purpose Committee. | | | |
| | | 2.Mary Nyamu | Member | 1 out of 1 |
| | | 3.Martin Mburu | Member | 1 out of 1 |
| | | 4.Francis W.Miano | Principal | 1 out of 1 |
| | | 5.Silvester Kiptoo | PA Chair | 1 out of 1 |
| | | 6.Joakim Kimani | Member | 1 out of 1 |
| | | 7.Ngigi Thuo | D/Principal | 1 out of 1 |
| 3. | Academic Committee | 1.Dr.Gatuhi | Chair | 1 out of 1 |
| | | 2.Paul Kariuki | Member | 1 out of 1 |
| | | 3.Ngigi Thuo | D/principal | 1 out of 1 |
| | | 4.David Mwangi | D/Principal | 1 out of 1 |
| | | 5.John Gachiri | Dean of Studies | 1 out of 1 |
| | | 6.Mercy Muchiri | Ass.Dean. | 1 out of 1 |
| 4. | Infrastructure Committee | 1.Silvester Kiptoo | Chair | 1 out of 1 |
| | | 2.Ngigi Thuo | Secretary | 1 out of 1 |
| | | 3.Judy Ndichu | Member | 1 out of 1 |
| | | 4.Joseph Ngugi | Member | 1 out of 1 |
| | | 5.Mary Nyamu | Member | 1 out of 1 |
| | | 6.Esther Wanjiku | Member | 1 out of 1 |
| 5. | Ethics Committee | 1.Judy Ndichu | Chair | 1 out of 1 |
| | | 2.Eric Kimani | Member | 1 out of 1 |
| | | 3.Agnes Muchemi | Member | 1 out of 1 |
| | | 4.Patricia Kibe | Member | 1 out of 1 |

(C)School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

| Ref: | Designation | Name | TSC Number |
|------|------------------|------------------|------------|
| 1 | Principal | Francis W.Miano | 352728 |
| 2 | Deputy Principal | Stephen Thuo | 353152 |
| 3 | Deputy Principal | David Mwangi | 306490 |
| 4 | School Bursar | Erastus M.Ndegwa | |
| | | | |

a) Schools contacts

Post Office Box: 99, Githunguri
Telephone: 0726-719606,
E-mail: saintjosephgithunguri@yahoo.com

b) School Bankers

i). Name of Bank: KCB,
Branch: Githunguri,
Account Number: 1105036626, 1105038548, 1105038688.

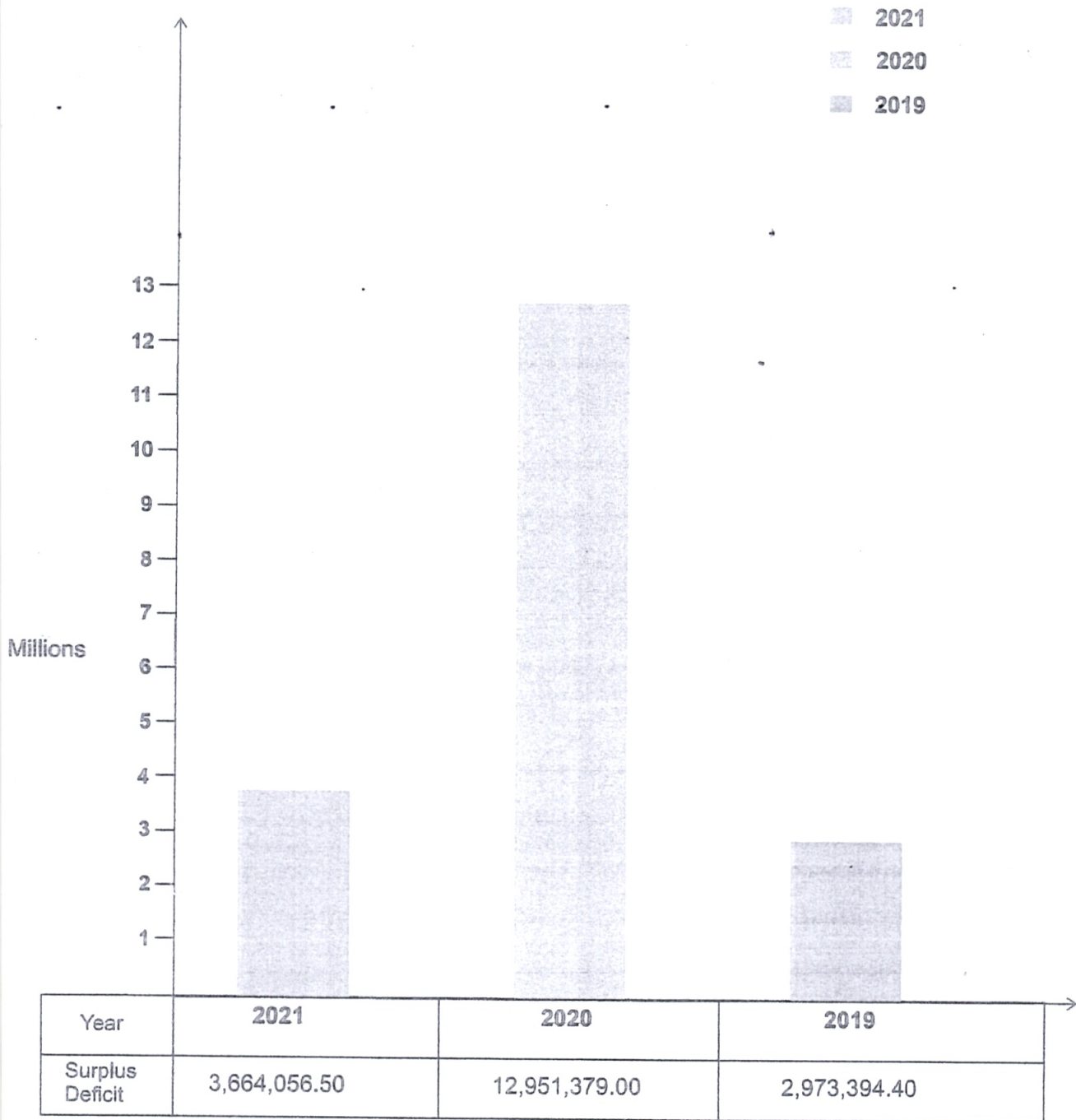
ii) MPESA Pay Bill No. 687843.

iii) Equity BANK, Githunguri,
A/c No. 09300277709474

(c) Summary Report Of Performance of The School

Financial performance.

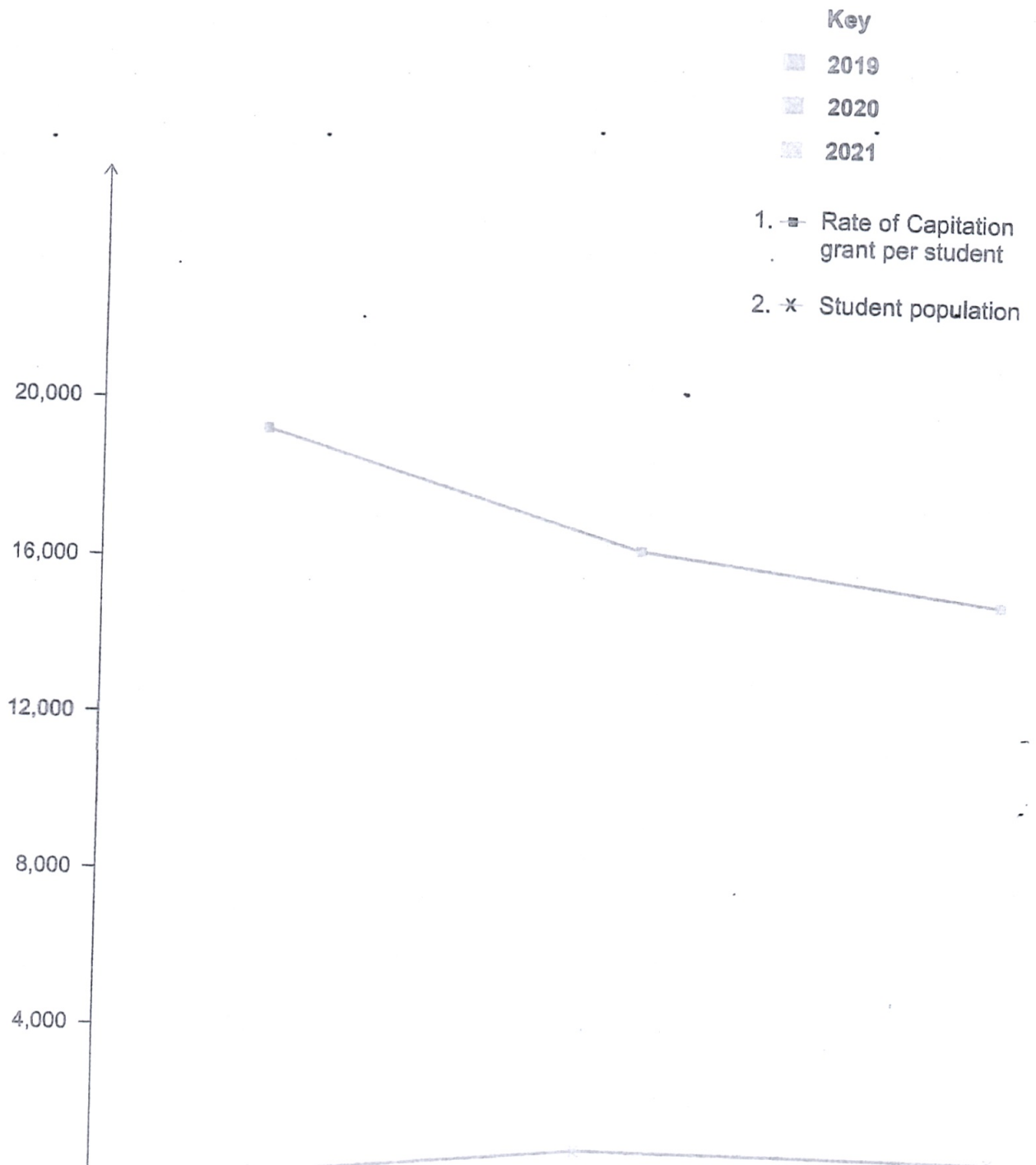
Chart 1. : Deficit / Surplus movement – 3 years



From the chart above it can be seen that the school in 2020 had a surplus of Kshs 12,951,379. This is because 50% of the school, fees had been collected as this was Term 1 and the operations had come to a stand still due to Covid 19 pandemic that made all the schools to be closed in March 2020.

In 2021 the operations had normalized as the schools had resumed therefore this made the surplus to go down.

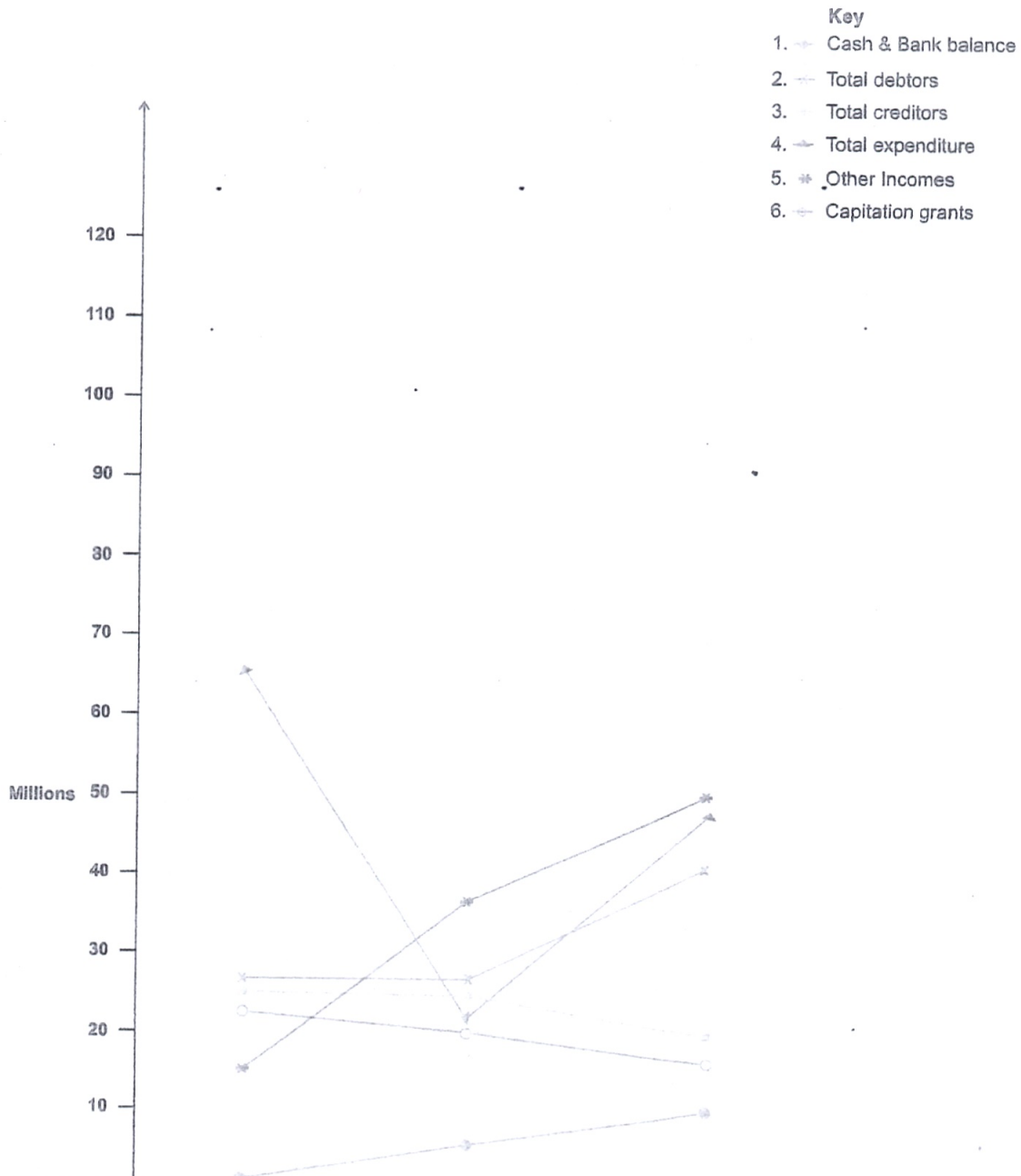
Chart 2. : Ratio of Capitation per Student – 3 Years



| Year | 2019 | 2020 | 2021 |
|--------------------------------------|-----------|-----------|-----------|
| Rate of capitation grant per student | 18,209.00 | 16,273.00 | 14,368.60 |
| Student population | 1053 | 1177 | 1173 |

The capitation in 2019 was higher as compared with capitation in 2020 and 2021.

Chart 3. : Key Financial Trends



| Year | 2019 | 2020 | 2021 |
|-----------------------|---------------|---------------|---------------|
| Cash and Bank balance | 614,253.30 | 6,064,451.21 | 9,631,756.26 |
| Total debtors | 26,751,484.30 | 27,251,973.61 | 37,133,585.25 |
| Total creditors | 25,493,807.50 | 23,311,940.50 | 19,786,315.00 |
| Total expenditure | 65,766,823.00 | 23,883,262.00 | 45,861,301.00 |
| Other incomes | 14,582,756.00 | 36,834,641.00 | 49,428,607.05 |
| Capitation grants | 21,098,174.40 | 19,153,321.00 | 16,854,367.80 |

Cash and bank balance and Total creditors showed a decreasing trend. This can be attributed to sound financial management policies that enabled collection of school fees and payment of creditors in arrears. Despite this being the fact total debtors have shown increasing trend because fees collection declined by a small percentage.

Total Expenditure shown an increasing trend because of huge payments of current suppliers and creditors in arrears.

Other incomes showed an increasing trend more so because fees in arrears of those students who had completed the school was collected.

Capitation grant decreased over the years from 19m to 15m. This can be attributed the decreasing number of students and also the variation in the disbursement policy of the ministry.

b) Teacher student Ratio.

| | |
|--|----|
| Number of teachers recruited/posted | 3 |
| Number of teachers transferred/retired | 2 |
| TSC Teachers | 44 |
| BOM Teachers | 8 |

c) Mean Score.

| <u>Year</u> | <u>MSS</u> | <u>Improvement</u> | <u>NO.to University.</u> |
|-------------|------------|--------------------|--------------------------|
| 2018 | 5.19 | -0.34 | 43 |
| 2019 | 6.05 | 0.86 | 82 |
| 2020 | 6.54 | 0.50 | 88 |
| 2021 | 5.98 | -0.56 | 103 |

d) Number of candidates.

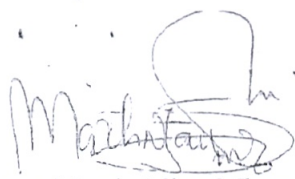
| <u>Year</u> | <u>No.of Students</u> |
|-------------|-----------------------|
| 2018 | 201 |
| 2019 | 202 |
| 2020 | 187 |
| 2021 | 285 |

v) Capacity of the school.

| ITEM DESCRIPTION | CAPACITY | ADEQUACY |
|------------------|----------------------|--------------|
| Dormitories 7 | 900 students | Not adequate |
| Dinning Hall 1 | 600 students | Not adequate |
| Laboratories 4 | 60 students | Not adequate |
| Toilets 60 | 22 students at once. | Not Adequate |

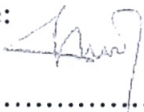
(E) Development projects carried out by the school:

| S/NO | YEAR | PROJECT | FUNDING | STATUS | COST |
|------|------|-----------------------|----------|----------|-------|
| 1 | 2021 | • 3 Classrooms block. | Ministry | Complete | 6.0 m |




Name: Martin Njau Mburu.

Designation: Chairman, BOM

Date: 

.....
Name: Francis W. Miano.

Designation: School Principal & Sec. BOM

Date: 

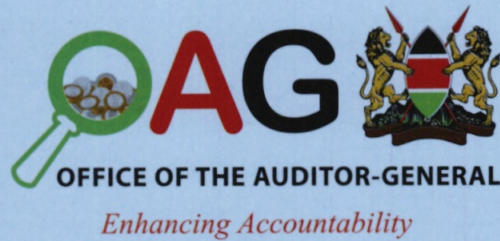
.....
Name: Erastus M. Ndegwa.

Designation: Bursar/ Finance Officer

Date:

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. JOSEPH'S HIGH SCHOOL, GITHUGURI FOR THE SIX MONTHS' PERIOD ENDED 30 JUNE, 2021 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Control, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal control developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Joseph's High School – Kiambu County set out on pages 1 to 15 which comprise of the statement of assets and liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Joseph's High School – Kiambu County as at 30 June, 2021 -Kiambu County and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.35,353,202 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.24,122,213 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.35,353,202 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St. Joseph's High School-Kiambu County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

EMPHASIS OF MATTER

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.40,978,000 and Kshs.33,935,807 respectively, resulting to an under-funding of Kshs.7,042,193 or 17.19 % of the budget. However, the School spent a balance of Kshs.25,293,045 against actual receipts of Kshs.33,935,807 resulting to an under-utilization of Kshs.8,642,762 or 25.47 % of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements to the Auditor-General

During the year under review, Management submitted the financial statements to the Auditor-General on 26 May 2024 instead of the statutory deadline of 30 September 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The school's financial statements for the year ended 30 June, 2021 were submitted to the office of the Auditor-General on 26 May 2024 eighteen months after the statutory deadline date of 30 September, 2021. This is contrary to provisions of Section 47(1) and (2) of Public Audit Act, 2015 which requires the institution to submit the financial statements to the Auditor-General within three months after the end of the financial year to which the respective accounts relate.

In the circumstances, Management was in breach of the law.

2. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs10,675,045 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs4,848,736 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, verification of the bank statements provided for audit revealed that the school transferred the money to infrastructure after the lapsed of fifteen days (15) contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Non-Opening of a Separate Bank Account for Other Incomes

The statement of receipts and payments and as disclosed in note 4 to the financial statements reflects an amount of Kshs.28,347,147 in respect to school fund income- other receipts which further includes Kshs.53,750, Kshs.23,000 and Kshs.20,000 all totaling to Kshs.96,750 in respect to rent income, income from farming activities and income from hire bus hire. However, the management did not maintain a separate bank account for other income contrary to the Ministry of Education Circular Ref. No:MOE.HQS/3/13/3.dated 16 June, 2021 which requires that school with income generating activities to open separate bank accounts for the stream of income and account for it in accordance with financial regulations.

In the circumstance, management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with the ISSAIs 2315 and ISSAIs 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the County Government either intends to terminate the school or to cease operations, or have no realistic alternative but to do so.

Management is also responsible for the submission of the school's financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the school's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become


inadequate because of changes in conditions, or that the degree of compliance with the school's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

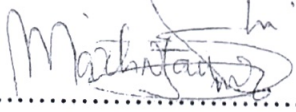
Nairobi

17 September, 2024

II. Statement Of Receipts And Payments Period To 30th June 2021

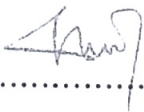
| Description Of Vote Head | Note | 2020/2021 ksh | 2019/2020 Kshs |
|--|------|------------------------|----------------------|
| Receipts | | | |
| Capitation grants for tuition | 1 | 1,530,997.20 | 2,011,839.00 |
| Capitation grants for operations | 2 | 10,675,045.35 | 12,346,000.00 |
| School fund income- parents' contributions | 3 | 8,875,418.75 | 9,444,070.00 |
| School fund income- other receipts | 4 | 28,347,145.75 | 25,735,153.50 |
| Proceeds from borrowings | | 0 | 0 |
| Total Receipts | | 49,428,607.05 ✓ | 49,537,062.50 |
| Payments | | | |
| Payments for tuition | 5 | 2,877,824.00 | 1,071,326.00 |
| Payments for operations | 6 | 10,063,070.00 | 8,144,372.32 |
| Boarding and school fund payments | 7 | 32,920,407.00 | 29,502,897.00 |
| Total Payments | | 45,861,301.00 ✓ | 38,718,595.32 |
| Surplus/Deficit | | 3,567,306.05 ✓ | 10,818,467.18 |

The school financial statements were approved on 30/9/2021 2022 and signed by:


.....

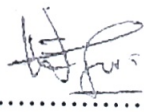
Name:
Chair BOM

Date:


.....

Name:
School Principal/ Secretary to
BOM

Date:


.....

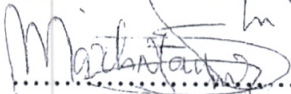
Name:
Bursar/ Finance Officer

Date:

III. Statement Of Financial Assets And Financial Liabilities As At 30th June 2021

| Description | Note | 2020/2021 ksh | 2019/2020 Kshs |
|---------------------------------------|------|----------------------|----------------------|
| Financial Assets | | | |
| Cash and cash equivalents | | | |
| Bank balances | 8 | 10,593,147.46 | 7,250,092.41 |
| Cash balances | 9 | 665,552.80 | 441,301.80 |
| Short term investment | 10 | 0 | 0 |
| Total cash and cash equivalent | | 11,258,700.26 | 7,691,394.21 |
| Account's receivables | 11 | 36,146,733.64 | 36,181,085.61 |
| Overdrawn accounts | | 0 | 0 |
| Total financial assets | | 47,405,433.90 | 43,872,479.82 |
| Financial liabilities | | | |
| Accounts payables | 12 | (19,786,315.00) | 21,756,884.11 |
| Net financial assets | | 27,619,118.90 | 22,115,595.70 |
| Represented by | | | |
| Accumulated fund b/fwd | 13 | 24,051,812.85 | 11,297,128.53 |
| Surplus/Deficit | | 3,567,306.05 ✓ | 10,818,467.18 |
| Net financial position | | 27,619,118.90 | 22,115,595.70 |

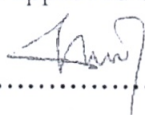
The school's financial statements were approved on 20/9/2022 2022 and signed by:



Name:

Chair BOM

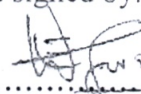
Date:



Name:

School Principal/ Secretary to
BOM

Date:



Name:

Bursar/ Finance Officer

Date:

III. Statement of Cash Flows for The Period Ended 30th June 2022

| Description | Notes | 2020/2021 | 2019/2020 |
|---|-------|----------------------|----------------------|
| | | ksh | Kshs |
| Operating activities | | | |
| Receipts | | | |
| Capitation grants for tuition | 1 | 1,530,997.20 | 2,011,839.00 |
| Capitation grants for operations | 2 | 10,675,045.35 | 12,346,000.00 |
| School fund income- parents contributions/ fees | 3 | 8,875,418.75 | 9,444,070.00 |
| School fund income- other receipts | 4 | 28,347,145.75 | 25,735,153.50 |
| Total receipts. | | 49,428,607.05 | 49,537,062.50 |
| Payments | | | |
| Payments for tuition | 5 | 2,877,824.00 | 1,071,326.00 |
| Payments for operations | 6 | 10,063,070.00 | 8,144,372.32 |
| Boarding and school fund payments | 7 | 32,920,407.00 | 29,502,897.00 |
| Total payments | | 45,861,301.00 | 38,718,595.32 |
| Net cash flow from operating activities | | 3,567,306.05 | 10,818,467.18 |
| Cashflow from investing activities | | | |
| Proceeds from sale of assets | | 0 | 0 |
| Acquisition of assets | | 0 | 0 |
| Proceeds from investments | | 0 | 0 |
| Purchase of investments-classroom. | | 0 | 0 |
| Net cash flows from investing activities | | 0 | 0 |
| Cashflow from borrowing activities | | | |
| Proceeds from borrowings/ loans | | 0 | 0 |
| Repayment of principal borrowings | | 0 | 0 |
| Net cash flow from financing activities. | | 0 | 0 |
| Net increase in cash and cash equivalents | | 3,567,306.05 | 10,818,467.18 |
| Cash & cash equivalents at beginning of year | | 7,691,394.21 | -3,127,072.97 |
| Cash and cash equivalent at the end of the year | | 11,258,700.26 | 7,691,394.21 |

III. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021.

| Receipt/Expenses Item | Original Budget a Kshs | Adjustments b Kshs | Final Budget c=a+b Kshs | Actual on Comparable Basis d Kshs | Budget Utilization Difference e=c-d Kshs | % of Utilization f=d/e % Kshs |
|---|------------------------------|--------------------------|-------------------------------|---|--|-------------------------------------|
| Receipts | | | | | | |
| (1) Capitation Grant on Tuition | | | | | | |
| Teaching & Learning materials(TLM) | 1,600,000.00 | 0 | 1,600,000.00 | 1,530,997.20 | 69,002.80 | 95.7 |
| Totals | 1,600,000.00 | 0 | 1,600,000.00 | 1,530,997.20 | 69,002.80 | |
| (2) Capitation Grant on Operations | | | | | | |
| Other vote heads(PEM,EWC,Adm Costs) | 6,000,000.00 | 0 | 6,000,000.00 | 5,826,309.17 | 173,690.83 | 97.1 |
| Totals | 6,000,000.00 | 0 | 6,000,000.00 | 5,826,309.17 | 173,690.83 | |
| (3) Fees Charged on Parents | | | | | | |
| Personnel Emoluments | 6,000,000.00 | 0 | 6,000,000.00 | 4,343,149.00 | 1,656,851.00 | 72.4 |
| Repairs And Maintenance | 1,440,000.00 | 0 | 1,440,000.00 | 1,080,818.00 | 359,182.00 | 75.1 |
| Local Transport / Travelling | 390,000.00 | 0 | 390,000.00 | 291,700.00 | 98,300.00 | 74.8 |
| Electricity And Water | 2,300,000.00 | 0 | 2,300,000.00 | 2,233,033.00 | 66,967.00 | 97.1 |
| Medical | 35,000.00 | 0 | 0 | 0 | 0 | 0 |
| Administration Costs | 1,200,000.00 | 0 | 1,200,000.00 | 925,518.75 | 274,481.25 | 77.1 |
| Activity | 250,000.00 | 0 | 250,000.00 | 0 | 250,000.00 | 0 |
| Smasse | 0 | 0 | 0 | 0 | 0 | 0 |
| Fee On Boarding Equipment and Stores | 20,000,000.00 | 0 | 20,000,000.00 | 17,502,532.75 | 2,497,467.25 | 87.5 |
| Other Income | | | | | | |

| Receipt/Expenses Item | Original Budget | Adjustments | Final Budget | Actual on Comparable Basis | Budget Utilization Difference | % of Utilization |
|--|----------------------|-------------|----------------------|----------------------------|-------------------------------|------------------|
| | a | b | c = a+b | d | e = c-d | f = d/c % |
| | Kshs | Kshs | | | Kshs | Kshs |
| Rent Income | 138,000.00 | 0 | 138,000.00 | 53,750.00 | 84,250.00 | 38.9 |
| Income From Farming Activities | 1,500,000 | 0 | 1,500,000.00 | 23,000.00 | 1,477,000.00 | 1.5 |
| Insurance Compensation | 0 | 0 | 0 | 0 | 0 | 0 |
| Income From Posho Mill | 0 | 0 | 0 | 0 | 0 | 0 |
| Income From Bus Hire | 125,000.00 | 0 | 125,000.00 | 125,000.00 | 0 | 100 |
| Fee For Hire of Ground And Equipment | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest Income | 0 | 0 | 0 | 0 | 0 | 0 |
| Income From Any Other Investment | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 33,378,000.00 | 0 | 33,378,000.00 | 26,578,501.5 | 6,764,498.50 | |
| TOTAL INCOME | 40,978,000.00 | 0 | 40,978,000.00 | 33,935,807.87 | 6,764,498.50 | |
| <i>(1) Expenditure For Tuition</i> | | | | | | |
| Teaching & Learning materials (TLM) | 1,600,000.00 | 0 | 1,600,000.00 | 1,505,781.9 | 94,218.10 | 94.10 |
| Bank Charges | 360 | 0 | 360 | 360 | 0 | 100 |
| Total | 1,600,360.00 | 0 | 1,600,360.00 | 1,506,141.90 | 94,218.10 | |
| <i>(2) Expenditure For Operations</i> | | | | | | |
| Teaching & Learning materials(TLM) | 6,000,000.00 | 0 | 6,000,000.00 | 3,361,070.00 | 2,638,930.00 | 56.0 |
| Total | 6,000,000.00 | 0 | 6,000,000.00 | 3,361,070.00 | 2,638,930.00 | |
| <i>(3) Expenditure For School Fund</i> | | | | | | |
| Personnel Emoluments | 6,000,000.00 | 0 | 6,000,000.00 | 5,710,798.00 | 289,202.00 | 95.2 |
| Repairs, Maintenance and Improvements | 1,440,000.00 | 0 | 1,440,000.00 | 885,256.00 | 554,744.00 | 61.5 |

| Receipt/Expenses Item | Original Budget | Adjustments | Final Budget | Actual on Comparable Basis | Budget Utilization Difference | % of Utilization |
|--|----------------------|-------------|----------------------|----------------------------|-------------------------------|------------------|
| | a | b | c=a+b | d | e=c-d | f=d/c % |
| | Ksh | Kshs | | | Kshs | Kshs |
| Local Transport / Travelling | 390,000.00 | 0 | 390,000.00 | 988,500.00 | -598,500.00 | -253.5 |
| Electricity, Water and Conservancy | 2,300,000.00 | 0 | 2,300,000.00 | 1,417,270.00 | 882,730.00 | 61.6 |
| Medical Expenses | 35,000.00 | 0 | 35,000.00 | 32,170.00 | 2,830.00 | 92.0 |
| Administration Costs | 1,200,000.00 | 0 | 1,200,000.00 | 1,851,854.00 | -651,854.00 | -154.3 |
| Activity | 250,000.00 | 0 | 250,000.00 | 215,322.00 | 34,678.00 | 86.1 |
| Gratuity | 0 | 0 | 0 | 0 | 0 | 0 |
| Lunch Programme | 0 | 0 | 0 | 0 | 0 | 0 |
| Boarding Equipment and Stores | 20,000,000.00 | 0 | 20,000,000.00 | 7,930,893.00 | 12,069,107.00 | 39.7 |
| Expenditure For Income Generating Activity | 1,500,000.00 | 0 | 1,500,000.00 | 1,216,521.00 | 283,479.00 | 81.1 |
| Insurance Costs | 150,000 | 0 | 150,000.00 | 150,000 | 0 | 100 |
| Other Expenses On Investments | 0 | 0 | 0 | 0 | 0 | 0 |
| Rent Expenses | 138,000.00 | 0 | 138,000.00 | 27,250.00 | 110,750.00 | 19.7 |
| Bank Charges | 0 | 0 | 0 | 0 | 0 | 0 |
| Loan Interest Repayment | 0 | 0 | 0 | 0 | 0 | 0 |
| Loan Principal Repayment | 0 | 0 | 0 | 0 | 0 | 0 |
| Acquisition Of Assets | 0 | 0 | 0 | 0 | 0 | 0 |
| Totals | 33,403,000.00 | 0 | 33,403,000.00 | 20,425,834.00 | 12,977,166.00 | 0 |
| TOTAL EXPENDITURE | 41,003,360.00 | 0 | 41,003,360.00 | 25,293,045.9 | 15,710,314.10 | 0 |

IV. Notes To The Financial Statements

1 Capitation Grant for Tuition

| Description | 2020/2021 ksh | 2019/2020 Kshs |
|-----------------------------------|---------------------|---------------------|
| Textbooks And Reference Materials | 0 | 0 |
| Exercise Books | 0 | 0 |
| Laboratory Equipment | 0 | 0 |
| Internal Exams | 0 | 0 |
| Teaching / Learning Materials | 1,530,997.20 | 2,011,839.00 |
| Chalks | 0 | 0 |
| Exams And Assessment | 0 | 0 |
| Teachers Guides | 0 | 0 |
| Total | 1,530,997.20 | 2,011,839.00 |

2 Capitation Grant for Operations

| Description | 2020/2021 ksh | 2019/2020 Kshs |
|------------------------------|----------------------|----------------------|
| Personnel Emoluments | 1,816,184.79 | 4,336,219.00 |
| Repairs And Maintenance | 4,848,736.18 | 4,792,500.00 |
| Local Transport / Travelling | 1,009,038.75 | 755,971.00 |
| Electricity And Water | 1,615,153.19 | 1,052,250.00 |
| Medical | 0 | 217,400.00 |
| Administration Costs | 1,385,932.44 | 756,860.00 |
| Activity | 0 | 434,800.00 |
| Total | 10,675,045.35 | 12,346,000.00 |

3. Parents Contribution/Fees - School Fund Account

| Description | 2020/2021 ksh | 2019/2020 Kshs |
|------------------------------|------------------|-------------------|
| Personnel emoluments | 4,343,149.00 | 2,849,430.00 |
| Repairs and maintenance | 1,080,818.00 | 1,452,172.00 |
| Local transport / travelling | 291,700.00 | 530,741.00 |
| Electricity and water | 2,233,033.00 | 3,234,284.00 |

| Description | 2020/2021 | 2019/2020 |
|----------------------|---------------------|---------------------|
| | ksh | Kshs |
| Medical | 1,200.00 | 0.00 |
| Administration costs | 925,518.75 | 1,224,160.00 |
| Activity | 0 | 153,283.00 |
| Total | 8,875,418.75 | 9,444,070.00 |

Notes To The Financial Statements (Continued)

4. Other Receipts – School Fund Account

| Description | 2020/2021 | 2019/2020 |
|--------------------------------------|----------------------|----------------------|
| | ksh | Kshs |
| Fee On Boarding Equipment and Stores | 28,250,395.75 | 23,970,543.50 |
| Rent Income | 53,750.00 | 107,500.00 |
| Income From Farming Activities | 23,000.00 | 1,657,110.00 |
| Insurance Compensation | 0 | 0 |
| Income From Posho Mill | 0 | 0 |
| Income From Bus Hire | 20,000.00 | 0 |
| Fee For Hire of Ground and Equipment | 0 | 0 |
| Income From Grants and Donations* | 0 | 0 |
| Interest Income | 0 | 0 |
| Dividends Income | 0 | 0 |
| Total | 28,347,145.75 | 25,735,153.50 |

5. Payments For Tuition

| Description | 2020/2021 | 2019/2020 |
|-----------------------------------|------------|------------|
| | ksh | Kshs |
| Textbooks And Reference Materials | | 0 |
| Exercise Books | 561,920.00 | 0 |
| Laboratory Equipment | 366,605.00 | 0 |
| Internal Exams | 0 | 13,000.00 |
| Teaching / Learning Materials | 135,320.00 | 612,300.00 |
| Chalks | 0 | 0 |
| Exams And Assessment | 0 | 0 |

| | | |
|----------------------|---------------------|---------------------|
| Teachers Guides | 0 | 0 |
| Administration Costs | 0 | 0 |
| Bank Charges | 480 | 240.00 |
| Sundry creditors | 1,646,399.00 | 445,786.00 |
| Computer | 167,100.00 | 0 |
| Total | 2,877,824.00 | 1,071,326.00 |

6. Payments For Operations

| Description | 2020/2021 | 2019/2020 |
|--|----------------------|---------------------|
| | | Kshs |
| Personnel Emoluments | 1,205,492.00 | 2,702,206.00 |
| Service Gratuity | 0 | 0 |
| Administration Cost | 0 | 921,894.00 |
| Repairs And Maintenance & Improvements | 6,702,000.00 | 1,481,585.00 |
| Local Transport / Travelling | 0 | 451,318.00 |
| Electricity And Water | 0 | 716,907.00 |
| Medical | 0 | 0 |
| Activity Expenses | 0 | 450,000.00 |
| Smasse | 0 | 0 |
| Insurance Cost | 0 | 0 |
| Bank Charges | 2,410.00 | 480.00 |
| Acquisition Of Assets | 0 | 0 |
| Sundry creditors | 1,853,168.00 | 1,298,738.00 |
| School Fund Account | 300,000.00 | 121,244.32 |
| Total | 10,063,070.00 | 8,144,372.32 |

7. Boarding And School Fund Payments

| Description | 2020/2021 | 2019/2020 |
|--|--------------|--------------|
| | ksh | Kshs |
| Personnel Emoluments | 5,710,798.00 | 5,658,840.00 |
| Service Gratuity | 0 | 0 |
| Repairs And Maintenance & Improvements | 885,256.00 | 1,100,147.00 |
| Local Transport / Travelling | 988,500.00 | 530,741.00 |
| Electricity And Water | 1,417,270.00 | 3,234,284.00 |
| Medical Expenses | 32,170.00 | 40,790.00 |
| Administration Costs | 1,851,854.00 | 2,093,757.00 |

| | | |
|--|----------------------|----------------------|
| Lunch Programme | 0 | 0 |
| Bank Charges | 4,245.00 | 600.00 |
| Expenses On Income Generating Activities | 1,216,521.00 | 1,703,880.00 |
| Fee On Boarding Equipment and Stores | 20,551,083.00 | 15,139,858.00 |
| Rent Expenses | 27,250.00 | 0.00 |
| Insurance Cost (<i>Life Property</i>) | 0 | 0 |
| Loan Principal Repayment | 0 | 0 |
| Loan Interest Repayment | 0 | 0 |
| Acquisition Of Assets | 0 | 0 |
| Total | 32,920,407.00 | 29,502,897.00 |

8. Bank Accounts

| Name Of Bank, Account No. & Currency | Bank Account Number | 2020/2021 | 2019/2020 |
|--|------------------------------|----------------------|---------------------|
| | Ksh. | ksh | Kshs |
| Tuition Account | KCB 1105038688 | 25,215.30 | 1,372,042.10 |
| Operations Account | KCB 1105038548 | 4,836,773.43 | 4,224,798.08 |
| School Fund Account/Boarding | KCB 1105036626 | 4,104,214.73 | 1,180,852.23 |
| Savings Account | | 0 | 0 |
| Parent Association Development Account | | 0 | 0 |
| Income Generating Activities Account | | 23,000.00 | 0 |
| Infrastructural Account | Equity Bank 0930277709474 | 1,603,944.00 | 472,400.00 |
| Total | | 10,593,147.46 | 7,250,092.41 |

9. Cash In Hand

| Description | 2020/2021 | 2019/2020 |
|---------------------|-------------------|-------------------|
| | ksh | Kshs |
| Tuition Account | 0 | 0 |
| Operation Account | 0 | 0 |
| School Fund account | 665,552.80 | 441,301.80 |
| Total | 665,552.80 | 441,301.80 |

10. Short Term Investments

| Description | 2020/2021 | 2019/2020 |
|--------------------|-----------|-----------|
| | ksh | Kshs |
| Cooperative Shares | 0 | 0 |
| Treasury Bills | 0 | 0 |
| Fixed Deposit | 0 | 0 |
| Equity Stock | 0 | 0 |
| Other Investments | 0 | 0 |
| Total | 0 | 0 |

11.Accounts Receivable

| Description | 2020/2021 ksh | 2019/2020 Kshs |
|-----------------|----------------------|----------------------|
| Fees Arrears | 35,353,202.64 | 35,516,210.61 |
| Rent in arrears | 559,031.00 | 581,375.00 |
| Salary Advances | 166,500.00 | 55,500.00 |
| Imprest | 68,000.00 | 28,000.00 |
| Total | 36,146,733.64 | 36,181,085.61 |

| Description | 2020/2021 ksh | 2019/2020 Kshs |
|---|----------------------|----------------------|
| Fees Arrears For Current Year | 8,239,230.00 | 2,991,759.31 |
| Fees Arrears For The Previous Year | 2,991,759.31 | 5,772,967.00 |
| Fees Arrears For Prior Periods (Over Two Years) | 24,122,213.30 | 26,751,484.30 |
| Total | 35,353,202.64 | 35,516,210.61 |

12.Accounts Payable

| Description | 2020/2021 ksh | 2019/2020 Kshs |
|--|----------------------|----------------------|
| Trade Creditors (See Ageing Below and Appendix) | 18,007,366.00 | 19,626,203.11 |
| Prepaid Fees | 1,778,949.00 | 2,130,681.00 |
| Retention Monies | 0 | 0 |
| Total | 19,786,315.00 | 21,756,884.11 |

| Description | 2020/2021 ksh | 2019/2020 Kshs |
|--|----------------------|----------------------|
| Trade Creditors for Current Year | 3,151,878.50 | 3,175,585.00 |
| Trade Creditors for The Previous Year | 3,175,585.00 | 11,809,913.00 |
| Trade Creditors for Prior Periods (Over Two Years) | 11,679,902.50 | 4,640,705.11 |
| Total | 18,007,366.00 | 19,626,203.11 |

13. Fund Balance Brought Forward

| Description | 2020/2021 | 2019/2020 |
|--------------|----------------------|----------------------|
| | ksh | Kshs |
| Balance b/f | 24,051,812.85 | 11,297,128.53 |
| Surplus | 0 | 0 |
| Total | 24,051,812.85 | 11,297,128.53 |

14. Non-current Liabilities Summary

| Description | 2020/2021 | 2019/2020 |
|------------------------------|-----------|-----------|
| | ksh | Kshs |
| Bank Loan(S) | 0 | 0 |
| Outstanding Leases | 0 | 0 |
| Hire Purchase | 0 | 0 |
| Gratuity And Leave Provision | 0 | 0 |
| Total | 0 | 0 |

15. Biological assets

| Description | Numbers | 2020/2021 | 2019/2020 |
|--------------------------|---------|---------------------|---------------------|
| | | ksh | Kshs |
| Cattle | 30 | 2,040,000.00 | 1,360,000 |
| Goats | 0 | 0 | 0 |
| Trees | 300 | 1,500,000.00 | 1,500,000.00 |
| Coffee Or Tea Plantation | 0 | 0 | 0 |
| Poultry | 0 | 0 | 0 |
| Pigs | 50 | 342,000.00 | 315,000 |
| Total | | 3,882,000.00 | 3,175,000.00 |

16. Borrowings

| Description | 2020/2021 | 2019/2020 |
|------------------------------------|-----------|-----------|
| | ksh | Kshs |
| a) Borrowings | 0 | |
| Borrowing at beginning of the year | 0 | 0 |
| Borrowings during the year | 0 | 0 |
| Repayments of during the year | 0 | 0 |
| Balance at end of the year | 0 | 0 |

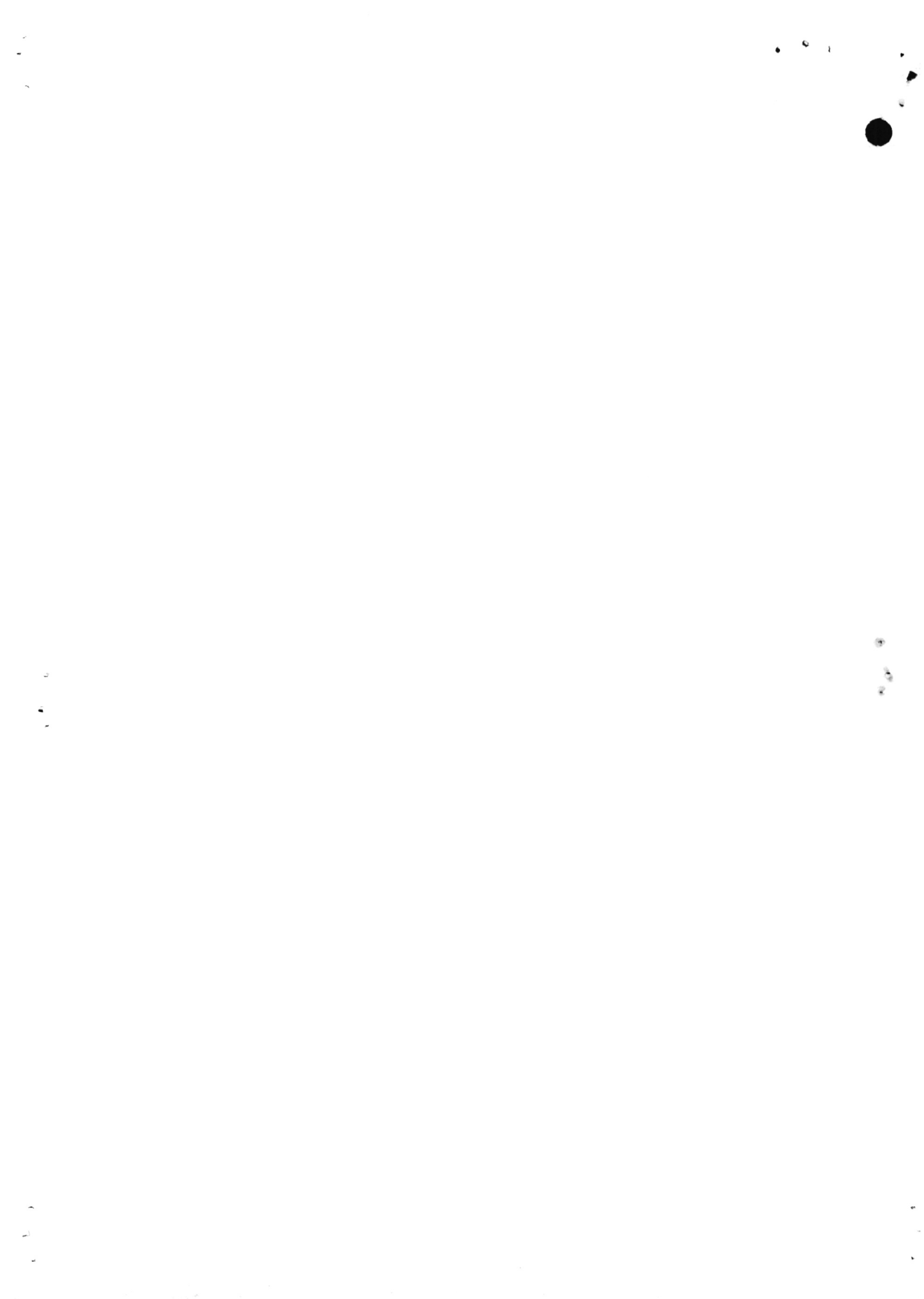
Other important disclosure notes

17. Stock/ Inventory

| Description | 2020/2021 | 2019/2020 |
|--|-------------------|-------------------|
| | ksh | ksh |
| b) Inventory | | |
| Stock/ inventory at beginning of the year | 619,164.00 | 536,200.00 |
| Stock/ inventory purchased during the year | 14,910,000.00 | 4,970,000.00 |
| Stock/ inventory issued during the year | 14,675,118.00 | 4,890,706.00 |
| Balance at end of the year | 854,046.00 | 615,494.00 |

| Ref No. | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: (Put a date when you expect the issue to be resolved) |
|---------|-----------------------------------|---------------------|--------------------------------------|---|
| | | | | |
| | | | | |
| | | | | |

 Sign and Date
 Principal



| Supply Of Goods | Original Amount Kshs | Date Confirmed b | Amount Paid To-Date c | Balance 2020/2021 d-a-c | Balance 2019/2020 | Comments |
|-------------------------------------|-------------------------|---------------------|-----------------------------|-------------------------------|----------------------|----------|
| | | | | | | |
| 1. Gilmalax Fashions | 2,630,120.0 | 1.1.2017 | 862,015.00 | 1,768,105.00 | 1,398,400.00 | |
| 2. Pajembu Enterprises | 241,650.0 | 1.1.2019 | 1,325.00 | 240,325.00 | 240,325.00 | |
| 3. Danstyle Enterprises | 1,419,366.00 | 1.1.2021 | 0 | 1,419,366.00 | 307,666.00 | |
| 4. Labsco Laboratory Supplies | 186,330.00 | 1.1.2021 | 0 | 186,330.00 | 0 | |
| 5. Knitstar Enterprises | 1,572,930.00 | 1.1.2018 | 0 | 1,572,930.00 | 716,070.00 | |
| 6. Mwhangiri Enterprises | 2,892,100.00 | 1.1.2012 | 0 | 2,892,100.00 | 2,351,602.11 | |
| 7. Antique Traders | 5,478,460.00 | 1.1.2020 | 1,631,330.00 | 3,847,130.00 | 5,941,730.00 | |
| 8. Waweru Bookshop & Uniform Centre | 500,000 | 1.1.2012 | 0 | 500,000.0 | 500,000.00 | |
| 9. Afya Gross Enterprises | 645,500.00 | 1.1.2022 | 645,500.00 | 0 | 645,500.00 | |
| 10. Textonyl Enterprises | 54,400.00 | 1.5.2022 | 54,400.00 | 0 | 54,400.00 | |
| 11. Mwanyoma Investment | 200,680.00 | 1.5.2022 | 200,680.00 | 0 | 200,680.00 | |
| 12. Edward Njoroge Thiongo | 550,800.00 | 1.5.2022 | 550,800.00 | 0 | 550,800.00 | |
| 13. Tonyvac Ventures | 612,130.00 | 1.5.2022 | 0 | 612,130.00 | 0 | |
| 14. Calvary Trading Agencies | 504,045.00 | 1.1.2020 | 461,244.00 | 42,801.00 | 340,526.00 | |
| 15. Akiyda Two Thousand Ltd | 869,516.00 | 1.1.2020 | 478,952.00 | 390,564.00 | 478,952.00 | |
| 16. Ascend Enterprises | 5,492,645.00 | 1.1.2021 | 1,000,000.00 | 4,492,645.00 | 460,200.00 | |
| 17. Juran innovators Ltd. | 85,660.00 | 1.1.2021 | 85,660.00 | 0 | 132,460.00 | |
| 18. Mapewavis Enterprises. | 4,620.00 | 1.1.2021 | 4,620.00 | 0 | 45,210.00 | |
| 19. Jumukajo Suppliers | 438,000.00 | 1.1.2021 | 438,000.00 | 0 | 438,000.00 | |
| 20. Gabriel Muchui Gathua | 196,000.00 | 1.1.2021 | 196,000.00 | 0 | 112,000.00 | |

| Supplier Of Goods Or Services | Original Amount | Date Contracted | Amount Paid To-Date | Balance 2020/2021 | Balance 2019/2020 | Comments |
|--------------------------------|-----------------|-----------------|---------------------|-------------------|-------------------|----------|
| 21.Ireti Ngoci | 264,000.00 | 1.1.2021 | 264,000.00 | 0 | 264,000.00 | |
| 22.Charles Waitahaka Mwehi | 25,650.00 | 1.1.2021 | 25,650.00 | 0 | 43,250.00 | |
| 23.Something Grown | 754,200.00 | 1.1.2021 | 754,200.00 | 0 | 754,200.00 | |
| 24.Susken Outfitters | 119,200.00 | 1.1.2021 | 119,200.00 | 0 | 119,200.00 | |
| 25.Archdiocess of Nairobi | 128,000.00 | 1.1.2021 | 128,000.00 | 0 | 128,000.00 | |
| 26.Michael Kiarie Mukima | 201,775.00 | 1.1.202 | 201,775.00 | 0 | 32,000.00 | |
| 27.Labasco Lab.supplies | 629,500.00 | 1.1.2021 | 586,560.00 | 42,940.00 | 0 | |
| 28.Samar Energy savers & Tech. | 800,000.00 | 1.1.2019 | 800,000.00 | 0 | 800,000.00 | |
| 29.Githunguri Hardware & Fert. | 147,100 | 1.1.2019 | 147,100.00 | 0 | 147,100.00 | |
| 30.Rapid Vets | 11,600.00 | 1.1.2019 | 11,600.00 | 0 | 11,600.00 | |
| 31.Jemask Enterprises | 83,600.00 | 1.1.2019 | 83,600.00 | 0 | 83,600.00 | |
| 32.Philomena Wanjiku | 57,150.00 | 1.1.2019 | 57,150.00 | 0 | 57,150.00 | |
| 33.Ndinguri Traders | 281,600.00 | 1.1.2019 | 281,600 | 0 | 281,600.00 | |
| 34.Barnabas Njuguna | 39,900.00 | 1.1.2019 | 39,900.00 | 0 | 39,900.00 | |
| 35.Copy CAT Ltd | 67,280.00 | 1.1.2019 | 67,280.00 | 0 | 67,280.00 | |
| 36.Silverbak Enterprises | 135,834.00 | 1.1.2019 | 135,834.00 | 0 | 135,834.00 | |
| 37.Wilmas Computer Inv. | 92,500.00 | 1.1.2019 | 92,500.00 | 0 | 92,500.00 | |
| 38.Michael N.Mugwero | 120,930.00 | 1.1.2019 | 120,930.00 | 0 | 120,930.00 | |
| 39.Michael Kiarie Mukima | 201,775.00 | 1.1.2019 | 201,775.00 | 0 | 201,775.00 | |
| 40.Walkart Enterprises | 396,000.00 | 1.1.2019 | 396,000.00 | 0 | 396,000.00 | |
| 41.Software for Schools kenya | 107,000.00 | 1.1.2019 | 107,000.00 | 0 | 107,000.00 | |
| 42.Rajab Bahmariz | 199,100.00 | 1.1.2019 | 199,100.00 | 0 | 199,100.00 | |
| 43.Apptrade Agency | 104,000.00 | 1.1.2019 | 104,000.00 | 0 | 104,000.00 | |
| 44.Silmer Genera Merchants | 96,213.00 | 1.1.2019 | 96,213.00 | 0 | 96,213.00 | |
| 45.Majestic Fire Extinguishers | 272,450.00 | 1.1.2019 | 272,450.00 | 0 | 272,450.00 | |



| | Original Amount | Date Contracted | To-Date | 2020/2021 | 2019/2020 |
|-----------------------------|----------------------|-----------------|----------------------|----------------------|----------------------|
| 46.Ngikam General suppliers | 73,200.00 | 1.1.2019 | 73,200.00 | 0 | 73,200.00 |
| 47.Kiamu Agencies | 83,800.00 | 1.1.2019 | 83,800.00 | 0 | 83,800.00 |
| TOTAL | 30,068,309.00 | | 12,060,943.00 | 18,007,366.00 | 19,626,203.11 |

8/18



| Asset Class | Date purchased | Location | Historical Cost b/f (Kshs) 1 st Jan, 2021 | Additions during the year (Kshs) | Disposals during the year (Kshs) | Historical Cost c/f (Kshs) 30 th June 2021 |
|--|----------------|------------|--|----------------------------------|----------------------------------|---|
| Land 1 | Donation-1958 | Githunguri | 300,000,000 | 0 | 0 | 300,000,000 |
| Land 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| Buildings and Structures | 1958-To date | Githunguri | 50,000,000 | 6,000,000.00 | 0 | 56,000,000 |
| Motor Vehicles-KBB & KUE | 2008,1995 | Githunguri | 4,600,000 | 0 | 0 | 4,600,000 |
| Office Equipment, Furniture And Fittings | 1958-To date | Githunguri | 3,000,000 | 0 | 0 | 3,000,000 |
| ICT Equipment, And Other ICT Assets | 2010-To date | Githunguri | 500,000 | 0 | 0 | 500,000 |
| Tools And Apparatus | 1958-To date | Githunguri | 4,000,000 | 0 | 0 | 4,000,000 |
| Textbooks | 1958-To date | Githunguri | 3,000,000 | 0 | 0 | 3,000,000 |
| Other Machinery And Equipment-Generator&,Pumps | 2016 | Githunguri | 3,500,000 | 0 | 0 | 3,500,000 |
| Heritage And Cultural Assets | 0 | 0 | 0 | 0 | 0 | 0 |
| Intangible Assets- Soft Ware-SHAACS, ZERAKI. | 2021 | Githunguri | 220,000 | 0 | 0 | 220,000 |
| Total | | | 375,620,000 | 6,000,000.00 | | 381,620,000.00 |

