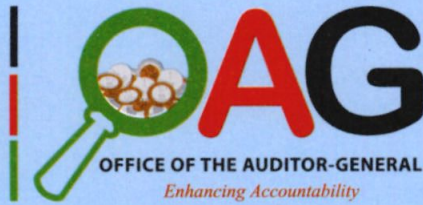


REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

ON

KIPSING SECONDARY SCHOOL

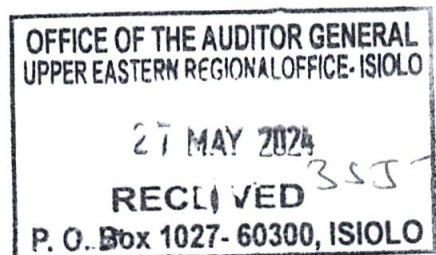
**FOR THE YEAR ENDED
30 JUNE, 2021**

ISIOLO COUNTY

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 28 JUL 2026	DAY: Tue
TABLED BY:	Deputy Majority Leader Hon. Owen Bayo
CLERK-AT THE-TABLE:	Mr. Inzira Mue

PARLIAMENT
OF KENYA
LIBRARY

Revised 30th June 2021.



KIPSING SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

KIPSING SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

KIPSING SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

Table of Contents	Page
I. Key School Information And Management	iv
II. Summary Report Of Performance Of The School	vii
III. Statement Of School Management Responsibility	ix
IV. Report Of The Independent Auditors (<i>To be attached</i>)	x
V. Statement Of Receipts And Payments Period To 30 th June 2021	1
VI. Statement Of Financial Assets And Financial Liabilities As At 30 th June 2021	2
VII. Statement of Cash Flows for The Period Ended 30 th June 2021	3
VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2021.....	4
IX. Significant Accounting Policies.....	9
X. Notes To The Financial Statements	11

KIPSING SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

I. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **ISIOLO** County, **OLDONYIRO** Sub-County

The school was registered in **03/2010** under registration number **PN/5/2/8429/13** and is currently categorized as a **COUNTY** public school established, owned or operated by the Government.

The school is a boarding school and had **159** number of students as at *30th June 2021*. It has **4** stream and **9** teachers of which **2** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref :	Name of Board Member	Designation	Date of appointment
1	PETER LEKURTUT	Chairman	
2	GEOFFREY MUREGA	Secretary - Principal	
3	PAUL LEMERIWAS	Member	
4	AGNES LEMUGESI	Member	
5	ELIZABETH LESAMPOWA	Member	
6	JAMES EKOKOR	Member	
7	MARTIN MIRITI	Member	
8	JOHN LOCHUCHI	Member – Rep CEB	
9	YEGON KIPRONO	Member Rep Teachers	
10	CHRISTINE LINA	3 Members - Sponsor	
11	JOSPHAT LEKUIYE	Member - Community	
12	JAMES LEKARKARAULE	Member Special Needs	
13	THOMAS LAANYU	Rep Students	

KIPSING SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref :	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	PETER SELISI PETER LEKURTUT CHRISTINE LINA PAUL LEMERIWAS DOMENICA NASIEKU	CHAIRPERSON VICE CHAIR SECRETARY MEMBER MEMBER	2 OUT OF 3
2	Audit Committee	FELISTA MANTI PAUL LEMERIWAS ELIZABETH LESAMPOWA JOHN LOCHUCH DOMENICA NASIEKU	CHAIRPERSON MEMBER MEMBER MEMBER MEMBER	0 OUT
3	Finance, procurement and general purposes Committee	PAUL LEMERIWAS AGNES LEMUGESI ELIZABETH LESAMPOWA JOHN LEKURIYE DOMINA NASIEKU	CHAIRPERSON MEMBER MEMBER MEMBER MEMBER	0 OUT OF
4	Academic Committee	YEGON KIPRONO THOMAS LAANYU JOSPHAT LEKUIYE MARTIN MIRITI JULIUS LOLTUNYATI	CHAIRPERSON MEMBER MEMBER MEMBER MEMBER	0 OUT
5	Human Rights	YEGON KIPRONO THOMAS LAANYU JOHN LOCHUCH JAMES LEKARKARAULE JOSPHAT LEKUIYE	CHAIRPERSON STUDENT REP MEMBER MEMBER MEMBER	

KIPSING SECONDARY SCHOOL**Reports and Financial Statements For the year ended 30th June 2021**

6	Discipline and welfare Committee	JAMES LEKARKARAULE CHRISTINE LINA DORIS LOLMAKAR YEGON KIPRONO THOMAS LAANYU	CHAIRPERSON MEMBER MEMBER MEMBER MEMBER	0 OUT OF
7	Adhoc Committee (if any during the year)			

KIPSING SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	MUREGA GEOFFREY	393689
2	Deputy Principal	PETER BUNDI	717637
3	School Bursar	JOSEPH LESAMPOA	NA

(e) Schools contacts

Post Office Box: P.O BOX 606-60300 ISIOLO.
Telephone: 0725 643 721
E-mail: kipsingsecschool@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 3 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Equity Bank
Branch: Isiolo
Account Number: **0410296615569 – Main Account**
2. Name of Bank: Kenya Commercial Bank (KCB)
Branch: Isiolo
Account Number: **1225407370 – Operation Account**
3. Name of Bank: Kenya Commercial Bank (KCB)
Branch: Isiolo
Account: **1119848032 – Tuition Account**
4. Name of Bank: Kenya Commercial Bank (KCB)
Branch: Isiolo
Account: **1251267742 – Infrastructure Account**

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

KIPSING SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

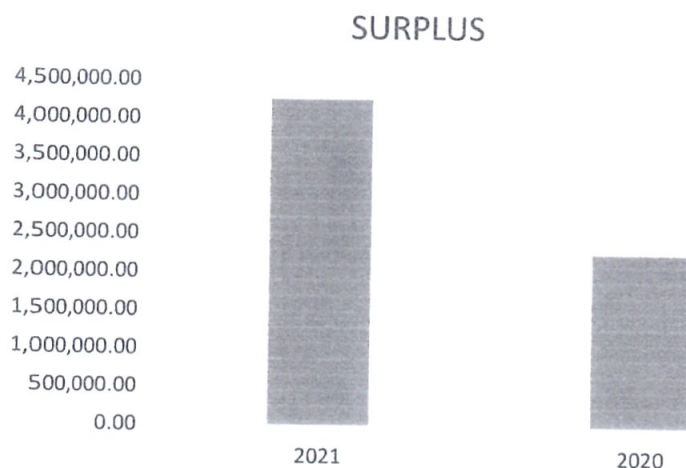
II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

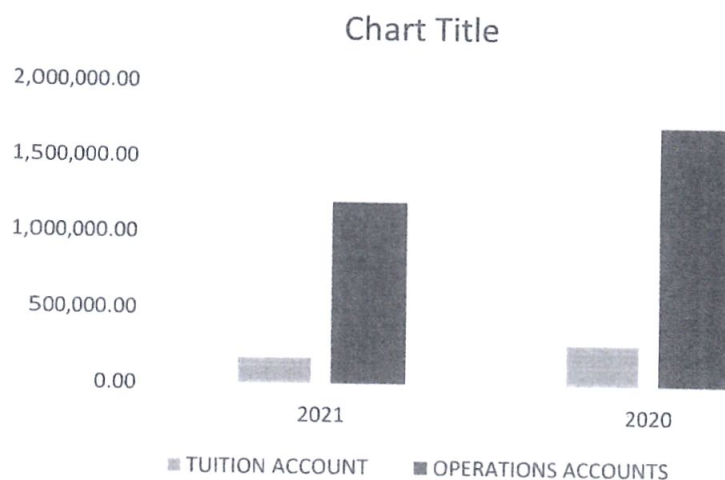
- Surplus/ deficit for the year and a comparison of the same for the last three years

<i>YEAR</i>	<i>2021</i>	<i>2020</i>
<i>SURPLUS</i>	4,255,428.00	2,264,294.00



- Capitation grants from the Ministry of Education for the last three years

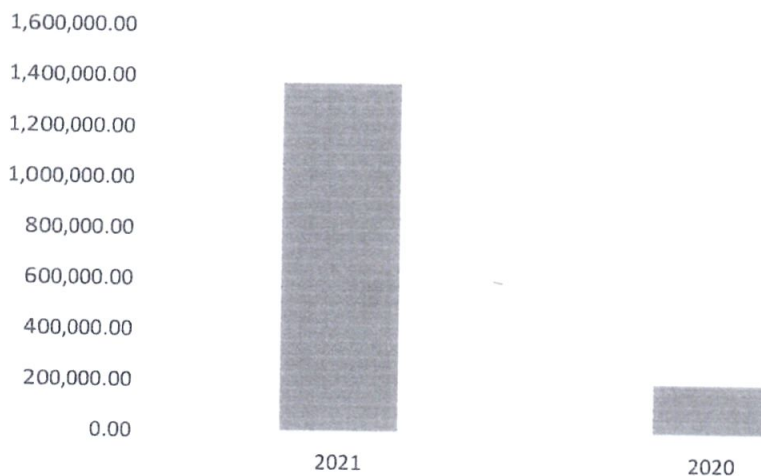
<i>YEAR</i>	<i>2021</i>	<i>2020</i>
<i>TUITION ACCOUNT</i>	172,920.00	272,082.00
<i>OPERATIONS ACCOUNTS</i>	1,202,620.00	1,715,139.00
<i>TOTAL</i>	1,375,540.00	1,987,221.00



KIPSING SECONDARY SCHOOL**Reports and Financial Statements For the year ended 30th June 2021**

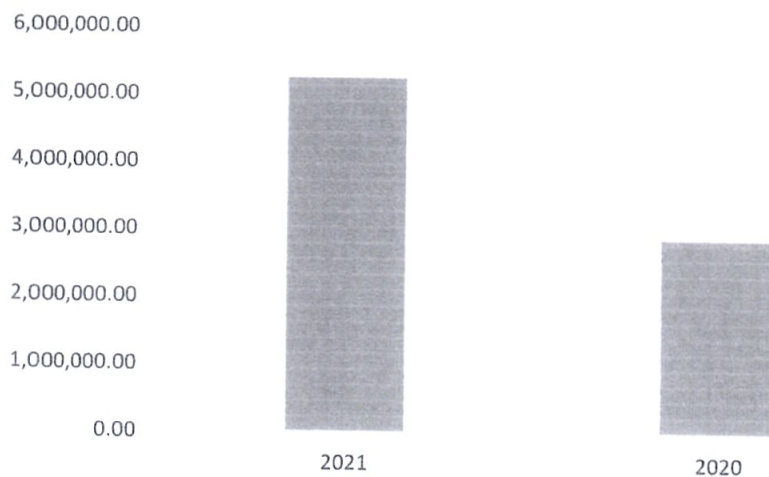
- Ratio of capitation grant per student over the last three years

<i>YEAR</i>	<i>2021</i>	<i>2020</i>
<i>CAPITATION</i>	<i>1,375,540.00</i>	<i>198,724.00</i>
<i>NO. OF STUDENT</i>	<i>200.00</i>	<i>187.00</i>
<i>RATIO OF CAPITATION PER STUDENT</i>	<i>1:8187</i>	<i>1:10626</i>

CAPITATION

- A three-year overview of growth of other income(s) earned by the school.

<i>YEAR</i>	<i>2021</i>	<i>2020</i>
<i>SCHOOL FUND</i>	<i>5,253,107.00</i>	<i>2,874,310.00</i>
<i>TOTAL</i>	<i>5,253,107.00</i>	<i>2,874,310.00</i>

SCHOOL FUND

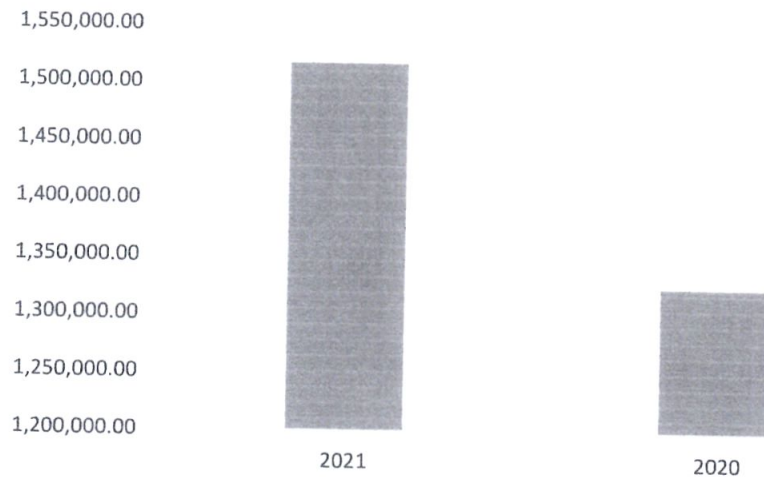
KIPSING SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2021

- A three-year overview of growth in expenditure of the school

YEAR	2021	2020
SCHOOL FUND ACCOUNT	1,516,780.00	1,325,000.00
TOTAL	1,516,780.00	1,325,000.00

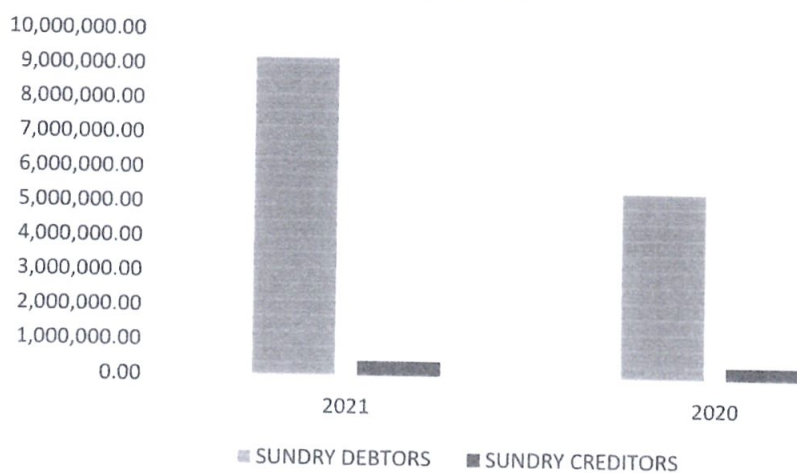
SCHOOL FUND ACCOUNT



- Movement of debtors of the school over the last three years

YEAR	2021	2020
SUNDRY DEBTORS	9,203,791.00	5,381,102.00
SUNDRY CREDITORS	437,280.00	383,000.00

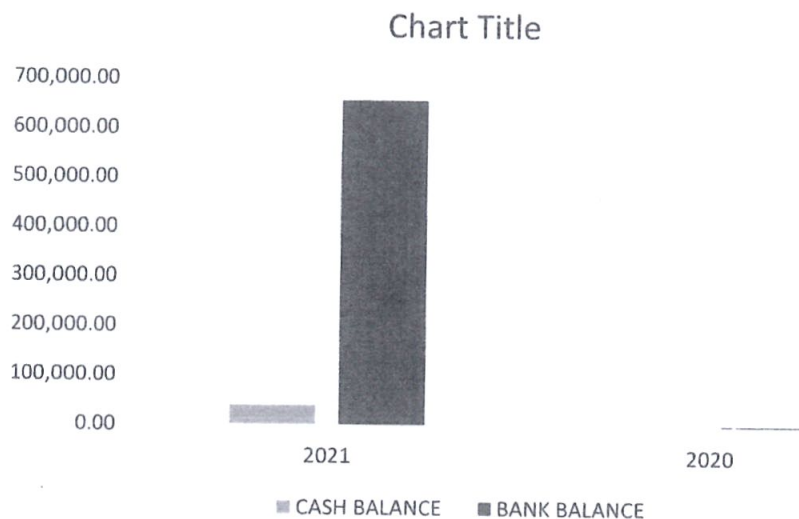
Chart Title



KIPSING SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

- Movement of cash and bank balances over the last three years

<i>YEAR</i>	<i>2021</i>	<i>2020</i>
<i>CASH BALANCE</i>	<i>40,225.00</i>	<i>2,907.20</i>
<i>BANK BALANCE</i>	<i>656,923.35</i>	<i>3,822.00</i>
<i>TOTAL</i>	<i>697,148.35</i>	<i>6,729.20</i>



a) Teacher Student ratio:

Subject	ENG	KISW	MATH	BIO	CHEM	PHYS	AGRI	B/S	HIST	CRE	COMP
No. of TSC teachers	1	3	2	1	1	1	1	0	1	3	0
No. of BOM teachers	0	0	0	0	0	0	0	1	0	0	0
Surplus	0	0	0	0	0	0	0	0	0	0	0
Shortages	0	2	0	0	0	0	0	1	0	0	0

KIPSING SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

Mean score in the 2022 KCSE:

YEAR	KCSE Mean Score	No. of students that have transitioned to institutions of higher learning
2021	2.69	2
2020	3.06.	3
2019	2.83	3

b) Number of Candidates in the 2022 KCSE:

Year	2021	2020	2019
No. of candidates	32	36	30

c) Capacity of the school:

Facility	Available infrastructure	Quantity required	Infrastructure gap	Comments
Classroom	7	4	-	Adequate
Science Laboratories	1	3	2	Satisfactory
Computer Lab	0	1	1	Urgent
Dining Hall	1	1	0	Adequate
Dormitories	2	2	0	Satisfactory
Modern Library	0	0	1	Urgent
Pitches	5	5	6	Satisfactory
School Bus	0	0	1	Satisfactory
Student Toilets	16	16	0	Satisfactory
Students Bathrooms	16	16	0	Adequate
Staff Washrooms	2	2	0	Adequate
Water Tank Storage	8	13	6	Satisfactory
Department Offices	0	4	4	Satisfactory
Boardroom	0	1	1	Satisfactory
Staffroom	1	1	0	Satisfactory
Staff Houses	9	12	3	Satisfactory

KIPSING SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2021

Summary Report of the Performance of the School (Continued)

d) Development projects carried out by the school:

NONE

.....MUREGA GEOFFREY

School Principal

PRINCIPAL

KIPSING MIXED SEC. SCHOOL

P.O. Box 606 - 60300, ISIOLO

Date 22/5/24 Sign

KIPSING SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2021

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **KIPSING SECONDARY SCHOOL** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

.....
PAUL LEMERUAS 

Name:

Designation: Chairman, School Board of Management

Date: 22/05/2024

.....
MUREGA GEOFFREY

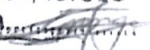
Name:

Designation: School Principal & Secretary to Board of Management

Date: **PRINCIPAL**

KIPSING MIXED SEC. SCHOOL

P.O. Box 606 - 60300, ISIOLO

Date: 22/5/24 Sign: 

.....
Name: LILIAN Muthoni 

Designation: Bursar/ Finance Officer

Date: 22/05/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIPSING SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 - ISIOLO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kipsing Secondary School set out on pages 1 to 24, which comprise of the statement of financial assets and liabilities

as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kipsing Secondary School as at 30 June, 2021 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed variances between amounts in the financial statements and the amounts in the supporting schedules as shown below.

Item	Amount in Financial Statements (Kshs.)	Amount in Schedules (Kshs.)	Variance (Kshs.)
School Fund Income - Parents Contribution	761,218	-	761,218
Payments for Tuition	383,640	105,000	278,640
Payments for Operations	472,800	405,800	67,000
Boarding and School Fund	1,516,780	1,515,880	900

In the circumstances, the accuracy and completeness of receipts and payments amounts could not be confirmed.

2. Unsupported Accounts Receivables

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.9,203,791 which, as disclosed in Note 11 to the financial statements, relates to fees arrears. However, the balance was not supported by detailed schedules. Further, out of the balance, fees balances totalling Kshs.5,381,102 or 58% had been outstanding for over two (2) years as at 30 June, 2021

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.9,203,791 could not be confirmed.

3. Unsupported Accounts Payables Balance

The statement of financial assets and liabilities reflects accounts payables balance of Kshs.437,280 as disclosed in Note 12 to the financial statements. However, the balance varies with the balance of Kshs.258,280 as per the supporting schedule resulting in an unexplained variance of Kshs.179,000.

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.437,280 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kipsing Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

1. Unaudited Opening Balances

I draw your attention to the fact that prior to the 2020/2021 financial year, schools were not preparing financial statements for audit pursuant to Article 229(5) of the Constitution. The Article mandates the Auditor-General to audit and report on the accounts of any entity that is funded from public funds. Although the financial statements presented for audit include comparative balances for the year ended 30 June, 2020, the 2020/2021 financial year is considered as the first year of audit for schools. Therefore, the audit procedures undertaken did not extend to confirm the opening balances or the comparative information for the prior-year.

2. Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects receipts budget and actual on comparable basis amounts of Kshs.5,780,000 and Kshs.5,253,107 respectively, resulting in under-funding of Kshs.526,893 or 9% of the budget. The statement also reflects total actual expenditure of Kshs.1,515,880 against approved budget of Kshs.5,780,000 resulting in under-performance of Kshs.4,264,120 or 74% of the budget.

The under-funding and under-performance affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on pages iii to xiv, which comprise of Key School Information and Management, Summary Report of Performance of the School, and Statement of School Management Responsibility. The Other Information does not include the financial statements and our auditor's report thereon.

In connection with my audit of the schools' financial statements, my responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

The financial statements for the year ended 30 June, 2021 were submitted to the Auditor-General for audit on 27 May, 2024. This was contrary to Ministry of Education Circular Ref: MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which required the financial statements to be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012.

In the circumstance, the management was in breach of the law.

2. Non-Compliance with Reporting Guidelines Issued by the Ministry of Education

The financial statements presented for audit were identified for the financial year ended 30 June, 2021. This was contrary to Ministry of Education Circular Ref: MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which required schools that had not submitted their financial statements for the financial year ending 31 December, 2020 to prepare six (6) months financial statements up from 1 January, 2021 to 30 June, 2021, and schools that had not submitted their financial statements for the year 2020 to prepare the statements for a period of eighteen (18) months from 1 January, 2020 to 30 June, 2021.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related

to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

22 May, 2026

5

KIPSING SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

V. Statement Of Receipts And Payments Period To 30th June 2021

Description Of Vote Head	Note	2021	2020
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	172,920.75	272,082.00
Capitation grants for operations	2	1,202,620.60	1,716,675.00
School fund income- parents' contributions	3	761,218.00	1,018,600.00
School fund income- other receipts	4	4,491,889.00	1,855,710.00
Proceeds from borrowings			
Total Receipts		6,628,648.35	4,863,067.00
Payments			
Payments for tuition	5	383,640.00	166,240.00
Payments for operations	6	472,800.00	1,105,997.00
Boarding and school fund payments	7	1,516,780.00	1,325,000.00
Total Payments		2,373,220.00	2,597,237.00
Surplus/Deficit		4,255,428.35	2,264,294.00

The school financial statements were approved on 20/5 2021 and signed by:

PAUL LEMERUWAS MURUGA GEOFFREY

Name:

Chair BOM

Date: 22/05/2024

Name:

School Principal/ Secretary to
BOM **PRINCIPAL**
KIPSING MIXED SEC. SCHOOL

Date: P.O. Box 606 - 60300, ISIOLO
Date: 22/5/24 Sign: [Signature]

Name: LILIAN MUTHONI

Bursar/ Finance Officer [Signature]

Date: 22/05/2024

KIPSING SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2021

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2021

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	656,923.55	2,907.20
Cash balances	9	40,225.00	3,822.00
Short term investment	10		
Total cash and cash equivalent		697,148.55	6,729.20
Account's receivables	11	9,203,791.00	5,380,502.00
Total financial assets		9,900,939.55	5,387,231.20
Financial liabilities			
Accounts payables	12	437,280.00	179,000.00
Net financial assets		9,463,659.55	5,208,231.20
Represented by			
Accumulated fund b/fwd	13	5,208,231.20	2,943,937.20
Surplus/deficit for the year		4,255,428.35	2,264,294.00
Net financial position		9,463,659.55	5,208,231.20

The school's financial statements were approved on 22/5 2021 and signed by:

PAUL LEMERUWAS MUREGA GEOFREY LILIAN MUTHONI

Name:

Name:

Name:

Chair BOM

School Principal/ Secretary to BOM

Bursar/ Finance Officer

Date: 22/05/2024

Date: 22/05/2024

Date: 22/05/2024

Date: 22/05/2024 Sign: [Signature]

VII. Statement of Cash Flows for The Period Ended 30th June 2021

Description	Notes	2021	2020
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	172,920.75	272,082.00
Capitation grants for operations	2	1,202,620.60	1,716,675.00
School fund income- parents contributions/ fees	3	1,632,818.00	1,103,387.00
School fund income- other receipts	4	-	-
Total receipts		300,859.35	3,092,144.00
Payments			
Payments for tuition	5	125,240.00	166,240.00
Payments for operations	6	658,400.00	1,744,967.00
Boarding and school fund payments	7	1,534,180.00	1,275,700.00
Total payments		2,317,820.00	3,186,907.00
Net cash flow from operating activities		690,419.35	(94,763.00)
Cashflow from investing activities			
Proceeds from sale of assets		-	-
Acquisition of assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from investing activities		-	-
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		690,419.35	(94,763.00)
Cash and cash equivalent at beginning of the year		6,729.20	101,492.20
Cash and cash equivalent at end of the year		697,148.35	6,729.20

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
(1) Capitation Grant on Tuition						
Textbooks And Reference Materials	-	-	-	-	-	-
Exercise Books	60,000.00	-	60,000.00	51,876.00	8,124.00	86%
Laboratory Equipment	50,000.00	-	50,000.00	43,231.00	6,769.00	86%
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	30,000.00	-	30,000.00	34,584.00	(4,584.00)	115%
Chalks	-	-	-	-	-	-
Exams And Assessment	25,000.00	-	25,000.00	21,939.75	3,061.00	87%
Teachers Guides	20,000.00	-	20,000.00	21,290.00	(1,290.00)	106%
TOTAL	185,000.00		185,000.00	172,920.75		
(2) Capitation Grant on Operations						
Personnel Emoluments	200,000.00	-	200,000.00	183,336.00	16,664.00	91%
Repairs And Maintenance	590,000.00	-	590,000.00	591,500.00	1,500.00	99%
Local Transport / Travelling	95,000.00	-	95,000.00	94,671.60	329.00	99%
Electricity And Water	119,000.00	-	119,000.00	119,223.00	223.00	99%
Medical	-	-	-	-	-	-

Administration Costs	119,000.00	-	119,000.00	119,223.00	223	99%
Activity	94,000.00	-	94,000.00	94,667.00	(667.00)	101%
TOTAL	1,217,000.00		1,217,000.00	1,202,620.60		

Reports and Financial Statements For the year ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Gratuity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-
(3) Fees Charged on Parents						
Personnel Emoluments	500,000.00	-	500,000.00	511,000.00	(11,000.00)	102%
Repairs And Maintenance	150,000.00	-	150,000.00	42,000.00	145,800.00	28%
Local Transport / Travelling	150,000.00	-	150,000.00	54,200.00	95,800.00	36%
Electricity And Water	150,000.00	-	150,000.00	113,800.00	36,200.00	75%
Medical	80,000.00	-	80,000.00	1,900.00	78,100.00	2%
Administration Costs	100,000.00	-	100,000.00	27,718.00	72,282.00	27%
Activity	150,000.00	-	150,000.00	10,600.00	39,400.00	7%
Smasse	-	-	-	-	-	-
Fee On Boarding Equipment and Stores / Lunch	4,500,000.00	-	4,500,000.00	4,491,889.00	8,111.00	99%
TOTAL	5,780,000.00		5,780,000.00	5,253,107.00		
Other Income						
Rent Income	-	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-	-
Insurance Compensation	-	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-	-
Income From Bus Hire	-	-	-	-	-	-
Fee For Hire of Ground And Equipment	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Total Income						
(1) Expenditure For Tuition						
Textbooks And Reference Materials	-	-	-	-	-	-
Exercise Books	60,000.00	-	60,000.00	115,000.00	(55,000.00)	191%
Laboratory Equipment	50,000.00	-	50,000.00	123,280.00	(73,280.00)	246%
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	30,000.00	-	30,000.00	57,000.00	(27,000.00)	190%
Chalks	-	-	-	-	-	-
Exams And Assessment	25,000.00	-	25,000.00	68,000.00	(43,000.00)	272%
Teachers Guides	20,000.00	-	20,000.00	20,000.00	0	100%
Administration Costs	-	-	-	-	-	-
Bank Charges	-	-	-	240.00	-	-
TOTAL	185,000.00		185,000.00	383,520.00		
(2) Expenditure For Operations						
Personnel Emoluments	200,000.00	-	200,000.00	223,000.00	(23,000.00)	111%
Repairs, Maintenance & Improvements	590,000.00	-	590,000.00	-	-	-
Local Transport / Travelling	95,000.00	-	95,000.00	25,000.00	70,000.00	26%
Electricity, Water and Conservancy	119,000.00	-	119,000.00	219,800.00	(100,800.00)	184%
Medical	-	-	-	-	-	-
Administration Costs	119,000.00	-	119,000.00	5,000.00	114,000.00	4%
Activity Expenses	94,000.00	-	94,000.00	-	-	-
TOTAL	1,217,000.00		1,217,000.00	472,800.00		

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Gratuity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-
(3) Expenditure For School Fund						
Personnel Emoluments	500,000.00	-	500,000.00	317,000.00	183,000.00	63%
Repairs, Maintenance and Improvements	150,000.00	-	150,000.00	12,000.00	138,000.00	8%
Local Transport / Travelling	150,000.00	-	150,000.00	103,500.00	46,500.00	69%
Electricity, Water and Conservancy	150,000.00	-	150,000.00	4,500.00	145,500.00	3%
Medical Expenses	80,000.00	-	80,000.00	-	-	0%
Administration Costs	100,000.00	-	100,000.00	44,950.00	55,050.00	44%
Activity	150,000.00	-	150,000.00	12,250.00	47,500.00	8%
Gratuity	-	-	-	-	-	-
Lunch Programme	-	-	-	-	-	-
Boarding Equipment and Stores	4,500,000.00	-	4,500,000.00	1,021,680.00	3,478,320.00	22%
Expenditure For Income Generating Activity	-	-	-	-	-	-
Insurance Costs	-	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-	-
TOTAL	5,780,000.00		5,780,000.00	1,515,880.00		

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

KIPSING SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2021	2020
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	51,876.00	-
Laboratory Equipment	43,231.00	-
Internal Exams	-	-
Teaching / Learning Materials	34,584.00	272,082.00
Chalks	-	-
Exams And Assessment	21,939.75	-
Teachers Guides	21,290.00	-
Total	172,920.75	272,082.00

2 Capitation Grant for Operations

Description	2021	2020
	Kshs	Kshs
Personnel Emoluments	183,336.00	-
Repairs And Maintenance	591,500.00	654,000.00
Local Transport / Travelling	94,671.60	-
Electricity And Water	119,223.00	-
Medical OTHER VOTES	-	914,475.00
Administration Costs	119,223.00	-
Activity	94,667.00	-
BOM Teachers	-	60,000.00
Medical	-	29,400.00
Total	1,202,620.00	1,716,675.00

3 Parents Contribution/Fees - School Fund Account

Description	2021	2020
	Kshs	Kshs
Personnel emoluments	511,000.00	505,900.00
Lunch programme	-	-
Repairs and maintenance	42,000.00	67,400.00
Local transport / travelling	54,200.00	91,800.00
Electricity and water	113,800.00	182,300.00
Medical	1,900.00	17,400
Administration costs	27,718.00	87,800.00
Activity	10,600.00	66,000.00
Total	761,218.00	1,018,600.00

KIPSING SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021	2020
	Kshs	Kshs
Fee On Boarding Equipment and Stores	4,491,889.00	1,855,710.00
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Total	4,491,889.00	1,855,710.00

5 Payments For Tuition

Description	2021	2020
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	115,000.00	138,500.00
Laboratory Equipment	123,280.00	-
Internal Exams	-	-
Teaching / Learning Materials	57,000.00	-
Chalks	-	-
Exams And Assessment	68,000.00	13,000.00
Teachers Guides	20,000.00	14,500.00
Administration Costs	-	-
Bank Charges	240.00	240.00
Total	383,520.00	166,240.00

Notes To The Financial Statements (Continued)**6 Payments For Operations**

Description	2021	2020
	Kshs	Kshs
Personnel Emoluments	223,000.00	511,000.00
Service Gratuity	-	-
Administration Cost	5,000.00	7,217.00
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	25,000.00	53,000.00
Electricity And Water	219,800.00	5,540.00
Medical	-	-
Activity Expenses	-	158,100.00
Smasse	-	-
Insurance Cost/ BOM Teachers	-	-
Bank Charges	-	-
Acquisition Of Assets	-	-
Total	472,800.00	734,857.00

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2021	2020
	Kshs	Kshs
Personnel Emoluments	317,000.00	377,900.00
Service Gratuity	-	-
Repairs And Maintenance & Improvements	12,000.00	42,100.00
Local Transport / Travelling	103,500.00	69,800.00
Electricity And Water	4,500.00	22,100.00
Medical Expenses	-	-
Administration Costs	44,950.00	11,510.00
Lunch Programme	-	-
Bank Charges	900.00	-
Expenses On Income Generating Activities	-	-
Fee On Boarding Equipment and Stores	1,021,680.00	
Activity	12,250.00	19,300.00
Insurance Cost (<i>Life Property</i>)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
Total	1,516,780.00	542,710.00

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021	2020
		Kshs	Kshs
Tuition Account	1119848032	47,676.15	115.40
Operations Account	1225407370	545,577.50	1,056.90
School Fund Account/Boarding	0410296615569	62,274.90	339.90
Savings Account		-	-
Parent Association Development Account		-	-
Income Generating Activities Account			
Infrastructural Account	1251267742	1,395.00	1,395.00
Total		656,923.55	2,907.20

9 Cash In Hand

Description	2021	2020
	Kshs	Kshs
Tuition Account	-	-
Operation Account	2,785.00	3,085.00
School Fund account	37,440.00	737.00
Total	40,225.00	3,822.00

10 Short Term Investments

Description	2021	2020
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	-	-

KIPSING SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021	2020
	Kshs	Kshs
Fees Arrears	9,203,791.00	5,381,102.00
Other Non-Fees Receivables	-	-
Salary Advances	-	-
Imprest	-	-
Total	9,203,791.00	5,381,102.00

Description	2021	2020
	Kshs	Kshs
Fees Arrears For Current Year	3,822,689.00	1,770,923.00
Fees Arrears For The Previous Year	1,770,923.00	2,148,520.00
Fees Arrears For Prior Periods (Over Two Years)	3,610,179.00	1,461,659.00
Total	9,203,791.00	5,381,102.00

12 Accounts Payable

Description	2021	2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	258,280.00	204,000.00
Prepaid Fees	179,000.00	49,300.00
Retention Monies Prepaid 2019 &	-	129,700.00
Total	437,280.00	383,000.00

Description	2021	2020
	Kshs	Kshs
Trade Creditors for Current Year	258,280.00	-
Trade Creditors for The Previous Year	-	204,000.00
Trade Creditors for Prior Periods (Over Two Years)	-	-
Total	258,280.00	204,000.00

KIPSING SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2021

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021	2020
	Kshs	Kshs
Bank Balances	1,512.20	99,956.30
Cash Balances	3,822.00	1,056.90
Short Term Investments	-	-
Receivables	5,385,836.20	3,610,179.00
Payables	179,000.00	768,650.00
Total	5,206,836.20	2,922,542.20

KIPSING SECONDARY SCHOOL**Reports and Financial Statements For the year ended 30th June 2021****Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021	2020
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2021	2020
		Kshs	Kshs
Cattle	-	-	-
Goats	-	-	-
Trees	-	-	-
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Total	-	-	-

16 Borrowings

Description	2021	2020
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

KIPSING SECONDARY SCHOOOL

Reports and Financial Statements For the year ended 30th June 2021

Other important disclosure notes

17 Stock/ Inventory

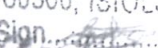
Description	2021	2020
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	50,000.00	-
Stock/ inventory purchased during the year	650,000.00	-
Stock/ inventory issued during the year	600,000.00	-
Balance at end of the year	100,000.00	-

BILQI NUR MIXED DAY SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

PRINCIPAL
 KIP SING MIXED SEC. SCHOOL
 P.O. Box 606 - 60300, ISIOLO
 Date: 30/5/24 Sign: 
 Sign and Date
 Principal

BILQI NUR MIXED DAY SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2021-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.	-	-	-	-	-	-
2.	-	-	-	-	-	-
3.	-	-	-	-	-	-
Sub-Total						
Supply Of Goods						
4.MAMBO YOTE BOOKSHOP & GENERAL SUPPLY	80,000.00	1 ST JAN 2021	-	80,000.00	80,000.00	-
5. SCIENCE LABOARTORY LTD	93,280.00	1 ST JAN 2021	-	93,280.00	93,280.00	-
6. SONY MARK TECHNOLOGIES	48,000.00	1 ST JAN 2021	-	48,000.00	48,000.00	-
8. DANGY SUPPLIES	37,000.00	1 ST JAN 2021	-	37,000.00	37,000.00	-
Sub-Total	258,280.00	-	-	258,280.00	258,280.00	-
Supply Of Services						
7.	-	-	-	-	-	-
8.	-	-	-	-	-	-
9.	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-
Grand Total	258,280.00	-	-	258,280.00	258,280.00	-

BILQI NUR MIXED DAY SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
			7,000,000.00			7,000,000.00
Land 1						
Land 2			14,000,000.00			14,000,000.00
Buildings And Structures						
Motor Vehicles			800,000.00			800,000.00
Office Equipment, Furniture And Fittings			50,000.00			50,000.00
ICT Equipment, And Other ICT Assets			200,000.00			200,000.00
Tools And Apparatus			200,000.00			200,000.00
Textbooks						
Other Machinery And Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware			22,250,000.00			22,250,000.00
Total						

