

REPUBLIC OF KENYA



REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

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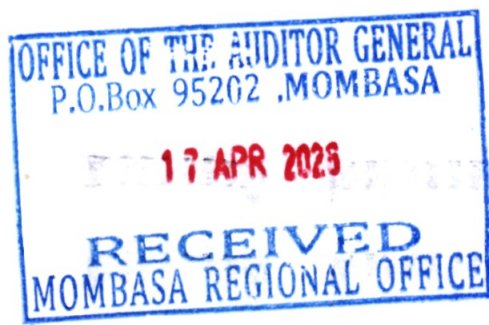
THE AUDITOR-GENERAL

ON

TIMBILA BOYS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2025**

TAITA TAVETA COUNTY



Revised 30th June 2025.



TIMBILA BOYS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

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Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

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Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Taita Taveta County, Taveta Sub-County.

The school was started in 1971 as a harambee school under ACK church with semi-permanent structures as a one streamed mixed school. In 1998 the girls were phased out making the school a purely boys school under registration number GP/A/3537/05. In 23rd January, 2012 the school was registered for triple stream under registration no PU/S/3/3537/12.

The school was registered in 31 March 2021 under registration number 06/5/0030/0368 and is currently categorized as *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 462 number of students as at 30th June 2025. It has 11 streams and 25 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Ruth Nyamalo	Chairman	4/08/2022
2	Kapanga Shuma	Secretary - Principal	4/08/2022
3	Kala ikutu	Member	4/08/2022
4	Aden maulid	Member	4/08/2022
5	Jacob mnene	Member	4/08/2022
6	Benson ouma	Member	4/08/2022
7	Faith marete	Member	4/08/2022
8	Leonard Ngaluma	Member – Rep CEB	4/08/2022
9	Frank Nyange	Member Rep Teachers	4/08/2022
10	Benard Kilonzo Eunice Mchikirwa Ruth Nyamalo	3 Members - Sponsor	4/08/2022
11	Elijah Joseph	Member - Community	4/08/2022
12	Armstrong Shikuku	Member Special Needs	4/08/2022
13	Lucas Nyale	Rep Students	4/08/2022

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The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1 Ms. Ruth Nyamalo 2. Mr. Kapanga Shuma 3. Mr. Armstrong Shikuku 4. Ms. Faith Marete 5. Mr. Benson Ouma	Chairperson Secretary Member Member Member	4
2	Audit Committee	1. Mr. Joseph Metiaki 2. Mr. Kapanga Shuma 3. Ms. Ruth Nyamalo 4. Mr. Benson Ouma	Chairperson Secretary Member Member	0
3	Finance, procurement and general purposes Committee	1. Mr. Joseph Metiaki 2. Mr. Kapanga Shuma 3. Ms. Ruth Nyamalo 4. Mr. Benson Ouma	Chairperson Secretary Member Member	0
4	Academic Committee	1. Mr. Kala Ikutu 2. Mr. Kapanga Shuma 3. Mr. Frank Nyange 4. Ms. Eunice Mchikirwa 5. Mr. Benard Kilonzo	Chairperson Secretary Member Member Member	2

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5	Development Committee	1. Ms. Faith Marete 2. Mr. Kapanga Shuma 3. Ms. Ruth Nyamalo 4. Mr. Benson Ouma 5. Mr. Ngalogalo Ngonyo	Chairperson Secretary Member Member Member	0
6	Discipline and welfare Committee	1. Mr. Benson Ouma 2. Mr. Kapanga Shuma 3. Rev. Richard Mwambi 4. Mr. Frank Nyange 5. Mr. Joseph Metieki 6. Mr. Aden Maulid 7. Mr. Lucas Nyale	Chairperson Secretary Member Member Member Member Member Member	1
7	Adhoc Committee (if any during the year)			

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(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Kapanga Shuma	TSC No. 324759
2	Deputy Principal	Galgalo Ngonyo	TSC No. 359123
3	School Bursar	Hannah Mwanyika	ID No. 28618741
4	Other (specify)		

(e) Schools contacts

Post Office Box: 90-80302 Taveta
 Telephone: 0711 743 180
 E-mail: highschooltimbila@gmail.com
 Website:
 Facebook: timbila high school
 Twitter:

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: Kenya commercial bank

Branch: Taveta

Postal Address.

Account numbers

a) CURRENT ACCOUNT:

Boarding account 1103909665
 Operation account 1103903217
 Tuition account 1103908707

2. Name of Bank: Kenya commercial bank

Branch: Taveta

b) SAVING ACCOUNT

Reserve Saving Account 1103311689
 Gratuity Account 1103311034
 Motor Vehicle account 1137020253

3. Name of Bank: Equity Bank

Branch: Taveta

Collection account no. 1420281777469

4. MPESA paybill no. 522123 account no. 60047k attached to KCB account

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(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

TIMBILA BOYS SECONDARY SCHOOL
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Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

	2024	2023	2022
	3,150,509.69	14,120,046.27	(3,017,058.06)

- *Capitation grants from the Ministry of Education for the last three years*

ACCOUNTS	2024	2023	2022
TUITION	1,299,907.30	1,831,047.75	2,722,950.95
OPERATION	5,507,767.46	8,110,648.15	11,666,678.55
TOTALS	6,807,674.76	9,941,695.90	14,389,629.50

- *A three-year overview of growth of other income(s) earned by the school.*

INCOME	2024	2023	2022
	38,559,091.70	52,156,076.72	46,938,262.30

- *A three-year overview of growth in expenditure of the school*

EXPENDITRE	2024	2023	2022
	35,408,582.01	38,036,030.45	49,955,320.36

- *Movement of debtors and creditors of the school over the last three years*

DEBTORS	2024	2023	2022
	7,523,862	10,122,769	8,375,743

CREDITORS	2024	2023	2022
	7,604,481.24	9,668,972	16,495,258

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

b) Teacher Student ratio:

(Include the teacher-to-student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also

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include how many teachers the school has for each subject to indicate shortage/ allocation of resources).

TEACHER-TO-STUDENT RATIO: $462/25 = 1:18$

TEACHERS

	TSC	BOM
MALE	12	4
FEMALE	9	-
TOTALS	21	4

ENROLMENT AS AT JUNE 2025

	BOYS
Form 2	175
Form 3	135
Form 4	152
TOTALS	462

NUMBER OF TEACHERS PER SUBJECT

	SUBJECT	NO OF TEACHERS
1.	ENGLISH	4
2.	KISWAHILI	4
3.	MATHEMATICS	7
4.	BIOLOGY	4
5.	PHYSICS	2
6.	CHEMISTRY	6
7.	HISTORY	5
8.	GEOGRAPHY	3
9.	CRE	2
10.	IRE	1
11.	AGRICULTURE	1
12.	BUSINESS STUDIES	2
13.	COMPUTER STUDIES	1
14.	FRENCH	1

NUMBER OF TEACHERS RECRUITED AND POSTED TO THE SCHOOL WITHIN THE YEAR

	NAME	TSC NO	COMBINATION
1.	MWENDE MAINGA	961504	BIO/CHEM

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NUMBER OF TEACHERS THAT WERE TRANSFERRED

	NAME	TSC NO	COMBINATION
1.	JANET MWIKALI		KIS/GEO

TEACHERS EMPLOYED BY BOM

	NAME	TSC NO	COMBINATION
1.	GIVENS KIPNGENO		AGR/BIO
2.	DONALD KILILO		FRENCH/MATHS
3.	HARRISON CHAI	1122012	IRE/HISTORY
4.	STEPHEN OMONDI	1013642	MAT/GEO

c) The mean score in the 2024 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

YEAR	ENTRY	MEAN SCORE	DEV	C+ AND ABOVE
2022	162	4.784	-0.004	17
2023	195	4.231	-0.553	12
2024	223	4.543	+0.312	22

d) Number of Candidates in the 2024 KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

YEAR	ENTRY
2022	162
2023	195
2024	223

e) The capacity of the school:

(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

No of students	Facilities	No of each facilities
462	dormitories	8
462	Toilets	34
462	Laboroties	2
462	Administration block	1

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f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time



PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P. O. Box 90-80302, TAVETA

Kapanga Shuma
School Principal

TIMBILA BOYS SECONDARY SCHOOL
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Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Timbila Boys Secondary School accepts responsibility for the school's financial statements, which have been prepared on the accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

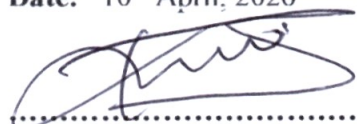
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.



.....
Name: RUTH NYAMALO

Designation: Chairman, School Board of Management

Date: 10th April, 2026



PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P. O. Box 90-80302, TAVETA

.....
Name: KAPANGA SHUMA

Designation: School Principal & Secretary to Board of Management

Date: 10th April, 2026



.....
Name: HANNAH MWANYIKA

Designation: Bursar/ Finance Officer

Date: 10th April, 2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON TIMBILA BOYS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - TAITA TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Timbila Boys Secondary School set out on pages 1 to 23, which comprise of the statement of assets and liabilities as at 30 June, 2025 and the statement of financial performance, statement of cash flows and statement of comparison of budget and actual amounts

for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Timbila Boys Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed misstatements affecting the statements of financial performance, statement of assets and liabilities and statement of cashflows as follows;

- (i) The statement of statement of assets and liabilities reflects accounts receivable balance of Kshs.43,894,848 as disclosed in Note 13a to the financial statements which includes imprest balance of Kshs.1,071,058. However, the support schedule III attached to the financial statements reflects a balance of Kshs.94,000, resulting in unexplained variance of Kshs.977,058.
- (ii) The statement of assets and liabilities reflects accounts payables balance of Kshs.9,291,752 as disclosed in Note 14 to the financial statements. However, the balance excludes overdrawn school fund account cash book balance of Kshs.648,756.
- (iii) The statement of cashflows reflects undercast brought forward for cash and cash equivalents amount of Kshs.1,221,350. However, no documentary evidence on adjusting entries made was provided for audit review.
- (iv) The statement of financial performance reflects boarding and school fund payments of Kshs.28,100,527 as disclosed in Note 9 to the financial statement. However, the supporting ledger reflects Kshs.22,436,094, resulting in unreconciled variance of Kshs.5,664,433.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Cash and Cash Equivalents Balance

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.3,078,891 as disclosed in Note 10 to the financial statements. Included in the balance are four (4) bank accounts for savings account, reserve account, motor vehicle account and gratuity account with account balances Kshs.846,305. However, the bank balances were not supported by cash books, bank certificates and bank reconciliation statements.

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.3,078,891 could not be confirmed.

3. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.43,894,848 in respect of fees arrears as disclosed in Note 13 to the financial statements. The balance includes Kshs.31,470,045 which had been outstanding for more than two (2) years. However, there was no ageing analysis and policy on the impairment of long outstanding fees arrears or the existence of effective mechanisms for debt management casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy, completeness and valuation of accounts receivables balance of Kshs.43,894,848 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Timbila Boys Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budget versus actual amounts reflects final income budget and actual on a comparable basis of Kshs.26,900,920 and Kshs.38,559,092 respectively, resulting in an over-funding of Kshs.11,658,172 or 43% of the budget. However, the School spent an amount of Kshs.33,958,143 against actual receipts of Kshs.38,559,092, resulting in an under-utilization of Kshs.4,600,949 or 12% of actual receipts.

The underfunding and under-utilization may have affected implementation of planned activities and impacted negatively on service delivery to the citizens.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by Public Sector Accounting Standards Board in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/2025 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

Management is responsible for the Other Information set out on page ii to xi which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management's Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information as provided for in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. Annex I on analysis of pending accounts payables did not disclose details as required.
- ii. Annex II on summary of fixed asset register had historical costs brought forward and carried forward erroneously disclosed in the amounts column in quantities rather than cost.
- iii. The statement of budgeted versus actual amounts excludes commentary on significant underutilization and overutilization of 10% and above.

In the circumstances, Management did not comply with the PSASB guidelines.

2. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of financial performance reflects Government grants for operations of Kshs.5,515,655 as disclosed in Note 2 to the financial statements from the Ministry of Education and the same credited in the operations bank account. Included in the amount is Kshs.3,046,692 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.873,250 was transferred to infrastructure account, leaving a balance of Kshs.2,173,442 as at 30 June, 2025. Further, an amount of Kshs.467,250.00 and Kshs.406,000.00 was transferred on 15 October, 2024 and 5 March, 2025 or 47 and 32 days of receipt respectively. This was contrary to The Ministry of Education Circular Ref. No: Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Unapproved Fees on Parents Association Support Programme

The statement of financial performance reflects miscellaneous incomes of Kshs.3,690,091 as disclosed in Note 5 to the financial statements which includes parent association support programme amount of Kshs.3,106,300. Review of records revealed that the School charged an amount of Kshs.13,200 per student to support the programme which had not been approved by the Ministry of Education through the County Education Board. This was contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on Guidelines on Implementation of free day and secondary education programme which stipulates that a parent will only pay for school uniforms, boarding related costs as reflected in the boarding fee structure and lunch for the day scholars.

In the circumstances, Management was in breach of the Government Guidelines.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects operations and boarding and school fund payments of Kshs.6,291,183 and Kshs.28,100,527 as disclosed in Note 7 and Note 9 to the financial statements respectively. Included in the expenditure is an amount totalling Kshs.555,900 transferred to Kenya Secondary School Heads Association (KESSHA) from boarding and operations accounts. However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.555,900 could not be confirmed.

5. Lack of a Procurement Plan

The statement of financial performance reflects amounts of Kshs.38,559,092 and Kshs.35,401,569 in respect of total receipts and payments respectively. However, during the year under review, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which requires a procuring entity to prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

6. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education operation manual for utilization of learner capitation grant and other school funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

7. Irregular Procurement Process

The statement of financial performance reflects Kshs.1,009,860 and Kshs.28,100,527 spent on tuition and boarding and school fund. However, review of a sample of payments to suppliers revealed that the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68(i) of the Public Procurement and Asset Disposal Act, 2015 which requires an accounting officer of a procuring entity to keep the records on the contracts done for at least six (6) years to enhance audit trail and transparency.

8. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.9,291,752. However, included in the balance are trade payables balance of Kshs.4,931,176 which had been outstanding for more than two (2) years, and may lead to risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the Government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

9. Overdrawn (Negative) Cashbook Balance

The statement of assets and liabilities and Note 10 to the financial statements reflects bank accounts balance of Kshs.3,064,211. Included in the bank balance, the School fund account has an overdraft balance of Kshs.648,756. However, authority of the National Treasury or the Board of Management to overdraw the balances was not provided for audit review, contrary to Section 28(4) of the Public Finance Management Act, 2012 which requires an accounting officer for a National Government entity not cause a bank account of the entity to be overdrawn beyond the limit authorized by the National Treasury or a board of National Government entity.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weakness in IT Controls

During the year under review, the School had been utilizing a schools accounting system for receipting school fees and a different system for generating report forms. However, the School had not signed formal contracts or service level agreements with the respective system vendors. Further, the School had not established adequate data

backup procedures or a disaster recovery plan. The School therefore is at risk of discontinuity of service in case of system downtime or unexpected service disruption to the IT systems.

In the circumstances, the confidentiality, integrity and availability of the School's data could not be assured.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial

statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


06 May, 2026

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	1,633,436.00	1,665,992.80
Government grants for operations	2	5,515,654.75	11,986,305.17
Government Grants for infrastructure	3	2,165,009.95	
School fund income- parents' contributions	4	25,554,932.00	37,317,673.75
Miscellaneous incomes	5	3,690,091.70	1,186,105.00
Total Revenue		38,559,091.70	52,156,076.72
Expenditure			
Tuition	6	1,009,860.00	893,850.00
Operations	7	6,291,182.55	9,769,250.00
Infrastructure	8	-	
Boarding and school fund	9	28,100,526.86	27,372,930.45
Total Expenditure		35,401,569.41	38,036,030.45
Surplus/Deficit		3,157,522.69	14,120,046.27

The school financial statements were approved on 10/04 2026 and signed by:



Name: Ruth Nyamalo

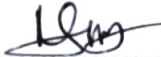
Chair BOM

Date: 10th April, 2026

Name: Kapanga Shuma
School Principal/ Secretary to BOM

Date: 10th April, 2026



Name: Hannah Mwanyika

Bursar/ Finance Officer


Date: 10th April, 2026

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	3,064,211.24	3,801,732.21
Cash balances	11	14,680.25	1,104.35
Short term investments	12	-	
Total cash and cash equivalent		3,078,891.49	3,802,836.56
Account's receivables	13	43,894,847.78	41,636,814.18
Total financial assets (a)		46,973,739.27	45,439,650.74
Financial liabilities			
Accounts payables	14	9,291,752.24	10,915,186.00
Total Financial Liabilities (b)		37,681,987.03	34,524,464.74
Net financial assets (a-b)		37,681,987.03	34,524,464.74
Represented by			
Accumulated fund b/fwd	15	34,524,464.74	20,404,418.47
Surplus/deficit for the year		3,157,522.29	14,120,046.27
Net Assets		37,681,987.03	34,524,464.74

The school's financial statements were approved on 10/04 2026 and signed by:



Name: Ruth Nyamalo

Chair BOM

Date: 10th April, 2026

Name: Kapanga Shumba
 School Principal/ Secretary to
 BOM

Date: 10th April, 2026

Name: Hannah Mwanyika
 Bursar/ Finance Officer

Date: 10th April, 2026

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

Statement of Cash Flows for the Year Ended 30th June 2025

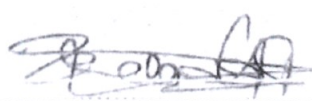
Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,633,436.00	1,665,992.80
Government grants for operations	2	5,970,167.45	11,986,305.17
Government grants for infrastructure	3	2,665,009.95	-
School fund income- parents contributions/ fees	4	35,989,353.50	35,543,673.75
Other income	5	-	-
Total receipts		46,257,967.20	49,195,971.72
Payments			
Cash outflows for tuition	6	1,065,860.30	1,596,690.00
Cash outflows for operations	7	7,067,757.85	10,777,185.00
Cash outflows for infrastructure	8	500,000.00	-
Cash outflows Boarding/lunch and school fund payments	9	37,126,973.80	33,486,371.00
Undercast b/f for cash and cash equivalent		1,221,350.32	27,005.45
Total payments		46,981,912.27	45,887,251.45
Net cash inflow/outflow from operating activities		(723,945.07)	3,308,720.27
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents (d=a+b+c)		(723,945.07)	3,308,720.27
Cash and cash equivalent at beginning of the FY (e)		3,802,836.56	494,116.29
Cash and cash equivalent at end of the FY(f=d+e)		3,078,891.49	3,802,836.56

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 10/04 2026 and signed by:


.....

Name: Ruth Nyamalo
Chair BOM
Date: 10th April, 2026


.....

Name: Kapanga Shuma
School Principal/ Secretary to BOM
Date: 10th April, 2026


.....

Name: Hannah Mwanyika
Bursar/ Finance Officer
Date: 10th April, 2026

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt	Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilisation Difference	% Of Utilization
		a	b	c=a+b	d	e=c-d	e=d/c %
		Kshs	Kshs	Kshs	Kshs		Kshs
Receipts							
(1) Capitation Grant on Tuition							
	Reference Materials	-	-	-	-		-
	Exercise Books	-	-	-	-		-
	Laboratory Equipment	-	-	-	-		-
	Internal Exams	-	-	-	-		-
	Teaching / Learning Materials	1,446,256	-	1,446,256	1,633,436	(187,180)	113%
	Exams And Assessment	-	-	-	-		-
		-	-	-	-		-
(2) Capitation Grant on Operations							
	Personnel Emoluments	-	-	-	-		-
	Repairs And Maintenance	1,745,000	-	1,745,000	1,595,750	149,250.00	91%
	Local Transport / Travelling	-	-	-	-		-
	Electricity And Water		-		-		-
	Medical	698,000	-	698,000	478940	219,060.00	69%
	Other voteheads	3,280,600	-	3,280,600	3,118,425	162,175.25	95%
	Activity	523,500	-	523,500	322,540	200,960.00	62%
	Gratuity	-	-	-	-		-

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

Receipt Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilisation Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs		Kshs
	-	-	-	-		-
3) FDSE for infrastructure						
Maintenance & Improvement MoE	1,745,000.00	-	1,745,000.00	2,165,009.95	(420,009.95)	124%
M&I parents' contribution	-	-	-	-		-
Economic Stimulus Programs	-	-	-	-		-
Transition Infrastructure Grants	-	-	-	-		-
Administration Block	-	-	-	-		-
(4) Fees Charged on Parents	-	-	-	-		-
Personnel Emoluments	-	-	-	-		-
Repairs And Maintenance	698,000.00	-	698,000.00	698,571.00	(571.00)	100%
Local Transport / Travelling	-	-	-	-		-
Electricity And Water	-	-	-	-		-
Other voteheads	4,502,100.00	-	4,502,100.00	3,487,071.00	1,015,029.00	77%
Administration Costs	-	-	-	-		-
Activity	87,250.00	-	87,250.00	329,302.00	(242,052.00)	377%
BOM Teachers	1,570,500.00	-	1,570,500.00	464,243.00	1,106,257.00	30%
Fee On Boarding Equipment and Stores	10,604,714.00	-	10,604,714.00	20,575,745.00	(9,971,031.00)	194%
5) Miscellaneous Income	-	-	-	-		-
Poultry Farm	-	-	-	42,715.00	(42,715.00)	0%
Income From Farming Activities	-	-	-	233,294.00	(233,294.00)	0%
Parents Association	-	-	-	3,106,300.00	(3,106,300.00)	0%

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

Receipt	Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilisation Difference	% Of Utilization
		a	b	c=a+b	d	e=c-d	e=d/c %
		Kshs	Kshs	Kshs	Kshs		Kshs
	Income From Bus Hire	-	-	-	307,750.00	(307,750.00)	0%
	Fee For Hire of Ground and Equipment	-	-	-	-		-
	Income From Any Other Investment	-	-	-	-		-
	Total Income	26,900,920.00	-	26,900,920.00	38,559,092.00	(11,658,172.00)	143%
	(6) Expenditure For Tuition	-	-	-	-		-
	Textbooks	-	-	-	-		-
	Reference Materials	-	-	-	-		-
	Exercise Books	-	-	-	-		-
	Laboratory Equipment	-	-	-	757,500.00	(757,500.00)	0%
	Internal Exams	-	-	-	-		-
	Teaching / Learning Materials	1,446,256.00	-	1,446,256.00	253,360.00	1,193,896.00	17%
	Chalks	-	-	-	-		-
	Exams And Assessment	-	-	-	-		-
	Teachers Guides	-	-	-	-		-
	Administration Costs	-	-	-	-		-
	Bank Charges	-	-	-	-		-
		-	-	-	-		-
	(7) Expenditure For Operations	-	-	-	-		-
	Personnel Emoluments	-	-	-	2,026,857.89	(2,026,857.89)	0%
	Repairs, Maintenance & Improvements	1,745,000.00	-	1,745,000.00	112,220.00	1,632,780.00	6%
	Local Transport / Travelling	-	-	-	199,400.00		-

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

Receipt	Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilisation Difference	% Of Utilization
		a	b	c=a+b	d	e=c-d	e=d/c %
		Kshs	Kshs	Kshs	Kshs		Kshs
	Electricity, Water and Conservancy	-	-	-	127,368.96	(127,386.96)	0%
	Medical	698,000.00	-	698,000.00	34,240.00	663,760.00	5%
	Administration Costs	-	-	-	1,119,996.05	(1,119,996.05)	0%
	Activity Expenses	523,500.00	-	523,500.00	506,090.00	17,410.00	97%
	Gratuity	-	-	-	-		-
	SMASSE	-	-	-	-		-
	(8) Expenditure For infrastructure						
	Construction of classrooms	-	-	-	-		-
	Construction of LAB	-	-	-	-		-
	Construction of DORMS	-	-	-	-		-
	Purchase of furniture	-	-	-	-		-
	Purchase of equipment	-	-	-	-		-
	Purchase of machinery	-	-	-	-		-
	(9) Expenditure For school fund/lunch/boarding						
	Personnel Emoluments	-	-	-	4,861,264.00	(4,861,264.00)	0%
	Repairs, Maintenance and Improvements	698,000.00	-	698,000.00	589,610.00	108,390.00	84%
	Local Transport / Travelling	-	-	-	390,400.00	(390,400.00)	0%
	Electricity, Water and Conservancy	-	-	-	895,207.90	(895,207.90)	0%

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

Receipt	Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilisation Difference	% Of Utilization
		a	b	c=a+b	d	e=c-d	e=d/c %
		Kshs	Kshs	Kshs	Kshs		Kshs
	Medical Expenses	-	-	-	-		-
	Administration Costs	-	-	-	-		-
	Activity	87,250.00	-	87,250.00	1,199,080.00	(1,111,830.00)	1374%
	Parents association	-			721,583.00	(721,583.00)	0%
	School farm		-		112,735.00	(112,735.00)	0%
	Lunch Programme	-	-	-	-		-
	Boarding Equipment and Stores	-	-	-	-		-
	Expenditure For Income Generating Activity	-	-	-	-		-
	Insurance Costs	-	-	-	-		-
	Other Expenses On Investments	-	-	-	-		-
	Dairy farm		-		4,500	(4,500.00)	0%
	Bank Charges		-	-	-	-	-
	Poultry farm		-		24,735.00	(24,735.00)	0%
	Gratuity		-	-	934,626.46	(934,626.46)	0%
	BOM Teachers	1,570,500.00	-	1,570,500.00	1,352,500.00	218,000.00	86%
	Totals	17,373,220.00	-	17,373,220.00	33,958,143.00	(16,584,923.00)	19546%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

i. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials	-	
Exercise Books	-	
Laboratory Equipment	-	775,394,20
Internal Exams	-	
Teaching / Learning Materials	1,633,436.00	890,598.60
Others (specify)*	-	
Total	1,633,436.00	1,665,992.80

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	-	
Maintenance And <i>improvement</i>	1,595,750.00	2,646,500.00
Local Transport / Travelling	-	
Electricity And Water	-	
Medical	478,940.00	570,525.00
Administration Costs	-	
CBC Classroom	-	1,576,440.00
Infrastructure	-	1,000,000.00
Activity	322,540.00	544,793.73
Other Vote Heads (specify)*	3,118,424.75	5,648,046.44
Total	5,515,654.75	11,986,305.17

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement	2,165,009.95	-
Transition infrastructure grants	-	-
Other (specify) (NGCDF and County govt.	-	-
Total	2,165,009,95	-

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees on Boarding Equipment and stores	20,575,745.00	24,385,215.75
Repairs and maintenance	698,571.00	1,024,894.00
Local transport / travelling	-	-
Electricity and water	-	-
Administration costs	-	-
Activity	329,302.00	1,577,252.00
BOM Teachers	464,243.00	2,080,548.00
Infrastructure	-	900,000.00
development	-	74,829.00
Other Voteheads	3,487,071.00	7,301,935.00
Others (specify)	-	-
Total	25,554,932.00	37,317,673.75

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Income From Farming Activities	233,294.00	259,500.00
Poultry Farm	42,715.00	24,000.00
Income From Bus Hire	307,750.00	112,000.00
Parents Association	3,106,300.00	765,905.00
Tenders	-	1,000.00
Examination	-	17,700.00
Helb	-	6,000.00
Other Income (specify)*	-	-
Total	3,690,059.00	1,186,105.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from write backs if any.*

TIMBILA BOYS SECONDARY SCHOOL
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6 Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	757,500.00	600,000.00
Teaching / Learning Materials	252,360.00	293,850.00
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	-	-
Others (<i>specify</i>)	-	-
Total	1,009,860.00	893,850.00

7 Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	2,026,857.89	4,966,867.00
Service Gratuity	-	-
Administration Cost	1,119,996.05	443,416.00
Repairs And Maintenance & Improvements	112,220.00	85,920.00
Local Transport / Travelling	199,400.00	575,250.00
Electricity And Water	127,368.96	234,874.00
Medical	34,240.00	119,770.00
Activity Expenses	506,090.00	371,560.00
Maintenance and Improvement	2,165,009.65	2,360,800.00
BES	-	524,840.00
Helb	-	6,000.00
TES	-	80,000.00
Total	6,291,182.55	9,769,250.00

TIMBILA BOYS SECONDARY SCHOOL
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8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
Total	-	-

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	4,861,264.00	4,271,620.00
Repairs And Maintenance & Improvements	589,610.00	281,100.00
Local Transport / Travelling	390,400.00	1,476,000.00
Electricity And Water	895,207.90	1,383,993.92
Gratuity	934,626.46	-
Administration Costs	1,074,022.00	479,735.00
Activity	1,199,080.00	3,370,125.00
Helb	-	10,500.00
Bus Fund	509,060.00	275,984.00
Fee On Boarding Equipment and Stores	15,431,203.50	12,578,258.53
Presidential Award	-	10,000.00
Parents Association	721,583.00	1,128,975.00
Muslim Association	-	11,000.00
Dairy Farm	4,500.00	2,350.00
Poultry Farm	24,735.00	15,000.00
Tuition Equipment and Stores	-	242,570.00
ICT	-	11,600.00
BOM Teachers	1,352,500.00	1,644,394.00
School Farm	112,735.00	179,725.00
Total	28,100,526.86	27,372,930.45

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous revenue as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

TIMBILA BOYS SECONDARY SCHOOL
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10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1103908707	644,151.05	79,472.55
Operations Account	Active	1103903217	57,222.25	1,469,033.42
School Fund Account/Boarding	Active	1103909665	(648,756.16)	1,031,074.14
Savings Account	Active	1324780479	147,654.00	568,868.50
Reserve Account	Active	1103311689	670,858.00	143,534.45
Infrastructural Account	Active	1210837544	2,165,288.35	-
Motor Vehicle Account	Active	1137020253	25,000.00	775,70
Gratuity Account	Active	1103311034	2,793.75	508,973.45
Total			3,064,211.24	3,801,732.21

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Operation Account	14,587.25	1,009.25
School Fund	93.00	95.10
Total	14,680.25	1,104.35

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

TIMBILA BOYS SECONDARY SCHOOL
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13 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	42,276,777.18	41,592,814.18
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	47,012.60	12,000
Imprest (list/schedule attached)	1,071,058.00	32,000
Infrastructure account	500,000.00	
Rent arrears (list/schedule attached)	-	-
Total	43,894,847.78	41,636,814.18

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	7,523,862.00	17%	10,122,769.00	23%
Between 1- 2 years	3,282,870.00	7%	2,752,497.00	6%
Between 2-3 years	2,752,497.00	6%	28,717,548.18	71%
Over 3 years	28,717,548.18	70%	-	%
Total (should tie to note 13 a)	42,276,777.18	100%	41,592,814.18	100%

14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix i)	7,604,481.24	9,668,972.00
Prepaid Fees	501,456	1,246,214.00
Union	1,815.00	
Other payables (specify)	1,184,000.00	
Total	9,291,752.24	10,915,186.00

14a. Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,258,284.24	17%	4,737,796.00	49%
Between 1- 2 years	1,415,021.00	19%	4,254,348.00	44%

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Between 2-3 years	4,254,348.00	55%	676,828	7%
Over 3 years	676,828.00	9%	-	%
Total (should tie to note 14)	7,604,481.24	100	9,668,972.00	100%

15 Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	3,064,211.24	3,801,732.21
Cash Balances	14,680.25	1,104.35
Short Term Investments	-	-
Receivables	43,894,847.78	41,636,814.18
Payables	(9,291,752.24)	(10,915,186.00)
Total	37,681,987.03	34,524,464.74

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Cattle		4	-
Goats		6	-
Trees		-	-
Rabbits		13	-
Poultry		-	-

TIMBILA BOYS SECONDARY SCHOOL
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Total		23	-
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18 Borrowings

Description	2024-2025	2023-2024
	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs	265,391.00	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
Totals	265,391.00	-

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

TIMBILA BOYS HIGH SCHOOL 2024/2025
NOTE NO. 13 ACCOUNTS RECEIVABLES

FEES BALANCES 2024/2025 - Schedule-I

	FORM 2	FORM 3	FORM 4	TOTAL
PA	242,775	472,914	493,681	1,209,370
BES	790,336	1,311,134	1,308,166	3,409,636
RMI	84,134	127,675	123,019	334,828
ACTIVITY	15,625	21,090	20,215	56,930
OTHERVOTE HEADS	632,204	926,120	910,184	2,468,508
BOM TEACHERS	1,800	21,600	21,190	44,590
TOTALS	1,766,874	2,880,533	2,876,455	7,523,862

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

TIMBILA BOYS HIGH SCHOOL 2024/2025
NOTE NO. 13 ACCOUNTS RECEIVABLES

ADVANCE HOLDERS LIST - Schedule II

1	Beninah Kioko	21,000
2	Jones Juma	5,000
3	Melanyi Kanunga	4,000
4	Ngoyasi Mwasau	10,000
	TOTALS	40,000

IMPREST LIST- Schedule III

1.	David Simichi	27,500
2.	Anthony Mbithi	37,500
3.	Daniel Muindi	9,000
4.	Zawadi katana	20,000
	Totals	94,000

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial statements

For the year ended 30th June 2025

TIMBILA BOYS HIGH SCHOOL 2024/2025

NOTE NO. 14 ACCOUNTS PAYABLES

TRADE CREDITORS LIST -Schedule IV

1	Kimala Investiments	1,674,660.00
2	Romze Enterprises	639,125.00
3	Peninah Groceries	584,870.00
4	Izuwa Na Mundu Supplies	260,000.00
5	Ruis Stores	597,000.00
6	Sabasaba Butchery	486,770.00
7	Taita Taveta Mwalimu Bookshop	464,383.00
8	Scantech	259,100.00
9	Ndekazi Company	199,800.00
10	Kentrock Company	222,091.00
11	Pwanj Engineering Works	107,000.00
12	Nakruto Holdings	138,840.00
13	Maga Posho Mill	53,570.00
14	Fedrick Mkare	234,600.00
15	Ofam Auto Enterprises	115,000.00
16	Joseph Kazungu	245,500.00
17	Chamz Enterprises	50,000.00
18	Ostin Mwakireti	20,700.00
19	Rehema Nashangai	57,417.50
20	Noel Jumanne	28,447.34
21	Patrick Wambua	290,848.00
22	Daniel Okoth	219,204.00
23	Robert Rowili	72,796.00
24	Aggrey Kenio	65,218.00
25	Joshua Mwakatini	36,464.00
26	Kinyumu Ndawi	28,798.00
27	Ludwina Munga	289,298.40
28	Phillister Nariangai	21,000.00
29	Maria Kiema	33,000.00
30	Marios Mgala	75,735.00
31	Rosinah Mwamrizi	33,246.00

TOTALS

7,604,481.24

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

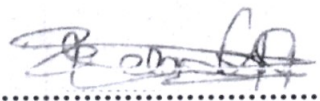
TIMBILA BOYS HIGH SCHOOL 2024/2025

NOTE NO. 14 ACCOUNTS PAYABLES

Fees prepayment balances 2024/2025 – Schedule –V

	FORM 1	FORM 2	FORM 3	FORM 4	TOTAL
PA	- 84,935.00	65,521.00	73,773.00	224,229.00	
BES	- 83,242.00	55,964.00	72,301.00	211,507.00	
MAINTANANCE	- 4,090.00	3,155.00	3,552.00	10,797.00	
ACTIVITY	- 95.00	73.00	82.00	250.00	
OTHERS	- 20,697.00	15,982.00	17,994.00	54,673.00	
TOTALS	- 193,059.00	140,695.00	167,702.00	501,456.00	

The school's financial statements were approved on 12/04 2026 and signed by:



Name: Ruth Nyamalo

Chair BOM

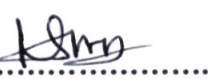
Date: 10th April, 2026



Name: Kapanga Shuma
 School Principal/ Secretary
 BOM

Date: 10th April, 2026

PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P.O. Box 90-80302, TAVETA



Name: Hannah Mwanyika

Bursar/ Finance Officer

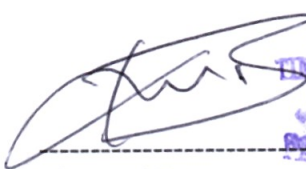
Date: 10th April, 2026

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)


PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P. O. Box 28-00302, TAVETA
 Sign and Date
 Principal

16/04/26

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier	Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024-2025	Outstanding Balance 2023-2024	Comments
		A	b	C	d=a-c		
		Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings							
1.							
2.							
3.							
Sub-Total							
Supply Of Goods							
4.							
5.							
Sub-Total							
Supply Of Services							
6.							
7.							
8.							
Sub-Total							
Grand Total							

TIMBILA BOYS SECONDARY SCHOOL
Reports and Financial statements
For the year ended 30th June 2025

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2025
Land	1	-	-	1
Buildings And Structures	39	-	-	39
Motor Vehicles	1	-	-	1
Office Equipment, Furniture and Fittings	2,160	-	-	2,160
Textbooks	-	-	-	-
ICT Equipment	55	-	-	55
Tools And Apparatus	20	-	-	20
Other Machinery and Equipment	25	-	-	25
Heritage And Cultural Assets	1	-	-	1
Intangible Assets- Soft Ware	2	-	-	2
Total	2,304	-	-	2,304

(The school should ensure that a detailed fixed assets register is maintained).