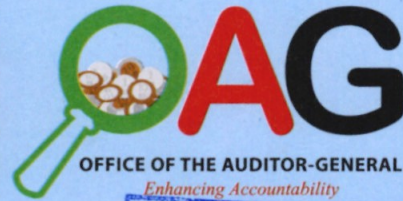


REPUBLIC OF KENYA



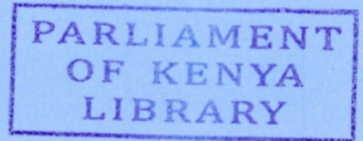
REPORT

OF

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 30 JUN 2026	DAY: Tuesday
TABLED BY:	The Deputy Majority Whip
CLERK-AT THE-TABLE:	Geinade Chebet

THE AUDITOR-GENERAL

ON



ST PAUL'S HIGH SCHOOL - KEVOTE

**FOR THE YEAR ENDED
30 JUNE, 2024**

EMBU COUNTY



ST. PAUL'S HIGH SCHOOL-KEVOTE

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

St. Paul's High School-Kevote
Annual Report and Financial Statements For the year ended 30th June 2024

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013.

It is located in Embu County, Embu West Sub-County

The school was registered in 27/4/1983 under registration number G/A/181/83 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1029 number of students as at 30th June 2024. It has five streams and 43 teachers of which 6 teachers are employed by the School Board of Management.

(a) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Moses Mbogo	Chairman	25/4/2022
2	Joan A.G. Njagi	Deputy Chairperson	25/4/2022
3	Dr. Stantley Ndwigah	Member	25/4/2022
4	Fr. Agapius Kamau	Sponsor	25/4/2022
5	Zipporah Karanja	Member	25/4/2022
6	Sacilia Njagi	Member	25/4/2022
7	Dr. David Mugo	Member	25/4/2022
8	Lucy Kagwithi	Member-Community	25/4/2022
9	Joseph Mugo	Member-CEB Rep	25/4/2022
11	Arch. David Nyaga	Member	25/4/2022
12	William Njunga	Member	25/4/2022
13	Kinyua Nyaga	Member-Special Needs	25/4/2022
14	Mbogo James	Member	25/4/2022
15	Kimaru Samuel	Dep. Principal	25/4/2022
16	Peter M. Kiugu	Principal / Secretary	25/4/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(a) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Moses Mbogo	Chairman	3 out of 3
		Joan A.G. Njagi	Deputy Chair	3 out of 3
		Fr. Agapius Kamau	Member	3 out of 3
		Zipporah Karanja	Member	3 out of 3
		Joseph Njeru Mugo	Member	3 out of 3
		Dr. Stanley Ndwigah	Member	3 out of 3
		Peter M. Kiugu	Secretary BOM	3 out of 3
2	SIC Committee	Fr. Agapius Kamau	Chairperson	2 out of 2
		Moses Mbogo	BoM Chairman	2 out of 2
		Peter M. Kiugu	Secretary BOM	2 out of 2
		Dr. Ndwiga Stanley	P.A Chairman	2 out of 2
		Joan A. G. Njagi	Dep. BoM Chair	2 out of 2
		Peter Njoroge	Sub-county Director	2 out of 2
		Arch. David Nyaga	Member	2 out of 2
		Zipporah Karanja	Member	2 out of 2
		Eng. A.N. Kibuchi	Member	2 out of 2
3	Finance Committee	Joseph Njeru Mugo	Chairman	3 out of 3
		Moses Mbogo	BoM Chairman	3 out of 3
		Joan A. G. Njagi	Dep. BoM Chair	3 out of 3
		Fr. Agapius Kamau	Sponsor	3 out of 3
		Dr. Stanley Ndwiga	P.A Chairman	3 out of 3
		Zipporah Karanja	BoM Member	3 out of 3
		Samuel Kimaru	Deputy Principal	3 out of 3
		Peter M. Kiugu	Secretary BoM	3 out of 3

		Kinyua Nyaga	Member	1 out of 1
		Mbogo James	Member	1 out of 1
4	Discipline and welfare Committee	Zipporah Karanja	Member	1 out of 1
		Dr. David Nyaga	Member	1 out of 1
		Peter M. Kiugu	Secretary BOM	1 out of 1
		Samuel Kimaru	Deputy Principal	1 out of 1
		Musembi Boniface	Member	1 out of 1
		Njeru Mutwiri	Member	1 out of 1
		Kariuki Benson	Member	1 out of 1
		Fr. Henry Kathuri	Member	1 out of 1
		Victor Bett	Member	1 out of 1
		Sammy Mwenda	Member	1 out of 1
5	Academic Committee	Joan Njagi	Chair Person	1 out of 1
		Peter M kiugu	Principal	1 out of 1
		Samuel Kimaru	Deputy Principal	1 out of 1
		Benson Kariuki	Curriculum Master	1 out of 1
		Fr.Kamau	Member	1 out of 1
		Prof.Ndwiga	Member	1 out of 1
		Mercy Wanja	H.OD Languages	1 out of 1
		Mbogo James	H.O.D Languages	1 out of 1
		Mwendwa Benson	H.O.D Maths	1 out of 1
		Musembi Bonface	H.O.D Sciences	1 out of 1
		Esther Muchangi	H.O.D Humanities	1 out of 1
		Sarah Njoroge	H.O.D Technicals	1 out of 1
6	Procurement Committee	Samuel Kimaru	Chairman	3 out of 3
		Benson Kariuki	Member	3 out of 3
		Benson Mwendwa	Member	3 out of 3
		Michael Mutwiri	Member	3 out of 3
		Jacinta Kagori	Member	3 out of 3
		Wambeti Kithinji	Member	3 out of 3

(b) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number	ID NO.
1	Principal	Peter Mwiti Kiugu	305053	
2	Deputy Principal	Samuel Njiru Kimaru	337743	
3	School Bursar	Wambeti Kithinji	ICPAK No.	13573564

(c) Schools contacts

Post Office Box: 219-60100
 Telephone: 0727216309
 E-mail: stpaulskevotehigh@gmail.comm
 Website: stpaulskevotehigh.co.ke

(d) School Bankers

The school operated 6 bank accounts in the following banks:

1. Name of Bank: EQUITY BANK
 Branch: EMBU
 Account Number: 0190291502057 – School fund Account
2. Name of Bank: EQUITY BANK
 Branch: EMBU
 Account Number: 0190295425704 – Savings account
3. Name of Bank: CONSOLIDATED BANK
 Branch: EMBU
 Account Number: 010041200000153 – Tuition Account
4. Name of Bank: CONSOLIDATED BANK
 Branch: EMBU
 Account Number: 01004120000005 – Operations account
5. Name of Bank: CO-OPERATIVE BANK
 Branch: EMBU
 Account Number: 01139731041200 – Infrastructure account
6. Name of Bank: EQUITY BANK
 Branch: EMBU
 Account Number: 0190278049463 – CDF account
7. MPESA Pay Bill No. 861207 attached to SCHOOL FUND ACCOUNT-0190291502057

(e) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

St. Paul's High School-Kevote
Annual Report and Financial Statements For the year ended 30th June 2024

3.Summary Report of Performance of The School

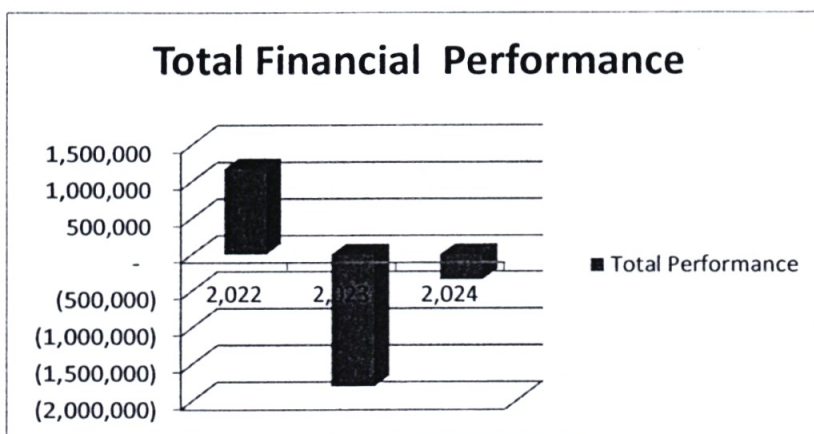
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

Financial Performance - Deficits and/or Surpluses_ 3 Year Trend							
	Account						
	School Fund	Operation	Tuition	Infrastructure	Farm	CDF	Total
Year							
2,022	1,378,228	(601,200)	(349,081)	743,749	-	-	1,171,695
2,023	(4,735,589)	1,942,688	80,051	877,300	-	33,515	(1,802,035)
2,024	3,181,006	1,247,324	624,977	(5,401,664)	-	-	(348,357)
Total	(176,355)	2,588,812	355,946	(3,780,615)	-	33,515	(978,697)

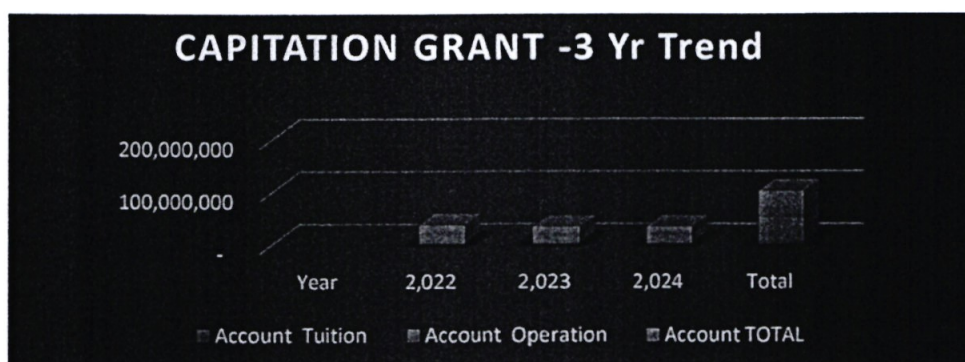
	Total Performance
Year	
2,022	1,171,695
2,023	(1,802,035)
2,024	(348,357)



St. Paul's High School-Kevote
Annual Report and Financial Statements For the year ended 30th June 2024

- Capitation grants from the Ministry of Education for the last three years

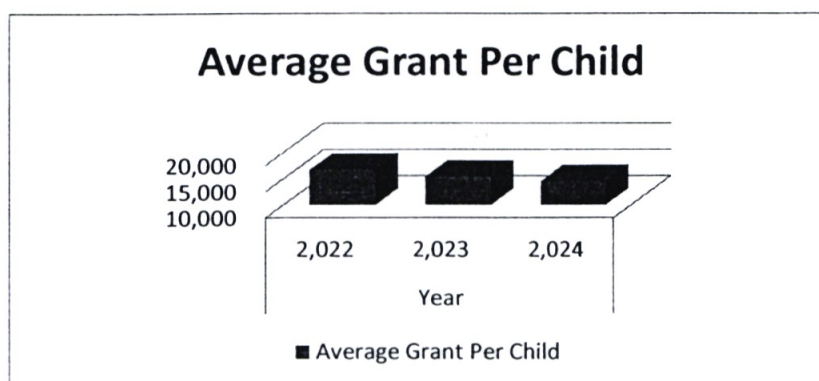
CAPITATION GRANT -3 Yr Trend				
		Account		
		Tuition	Operation	TOTAL
	Year			
	2,022	3,362,250	14,802,520	18,164,770
	2,023	2,783,700	13,363,785	16,147,485
	2,024	2,642,234	13,623,755	16,265,989
	Total	8,788,183	41,790,061	50,578,244



Ratio of capitation grant per student over the last three year

Capitation Grant Per CHILd -3 Yr Trend			
	Year		
	2,022	2,023	2,024
TOTAL GRANT RECEIVED	18,164,770	16,147,485	16,265,989
Highest Enrolment in the Year	1,086	1,048	1,118
Average Grant Per Child	16,726	15,408	14,549

	Year		
	2,022	2,023	2,024
Average Grant Per Child	16,726	15,408	14,549

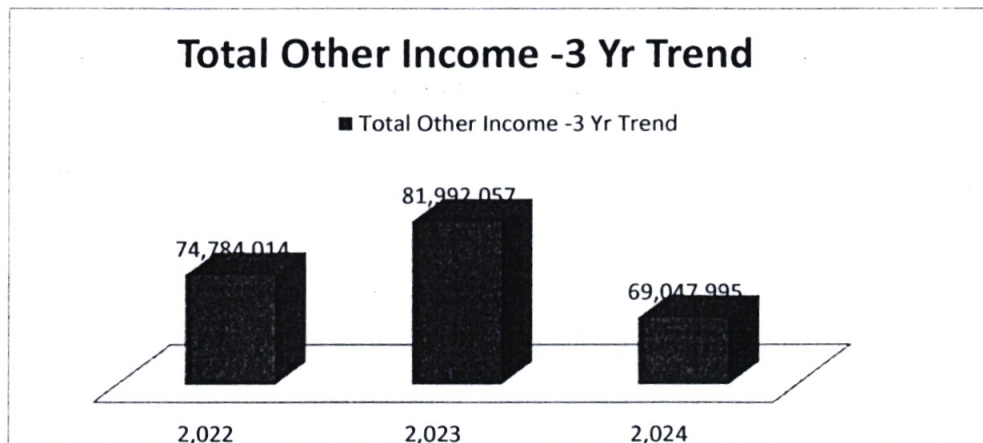


St. Paul's High School-Kevote
Annual Report and Financial Statements For the year ended 30th June 2024

A three-year overview of growth of other income(s) earned by the school.

Growth of Other Incomes -3 Yr Trend						
		Income Source				Total
		School Fund	Farm	Infrastructure	CDF	
YEAR						
	2,022	69,301,234	-	5,482,780	-	74,784,014
	2,023	77,914,542	-	4,044,000	33,515	81,992,057
	2,024	63,860,195	-	5,187,800	-	69,047,995
	Total	211,075,971	-	14,714,580	33,515	225,824,066

		Total Other Income -3 Yr Trend
Year		
	2,022	74,784,014
	2,023	81,992,057
	2,024	69,047,995

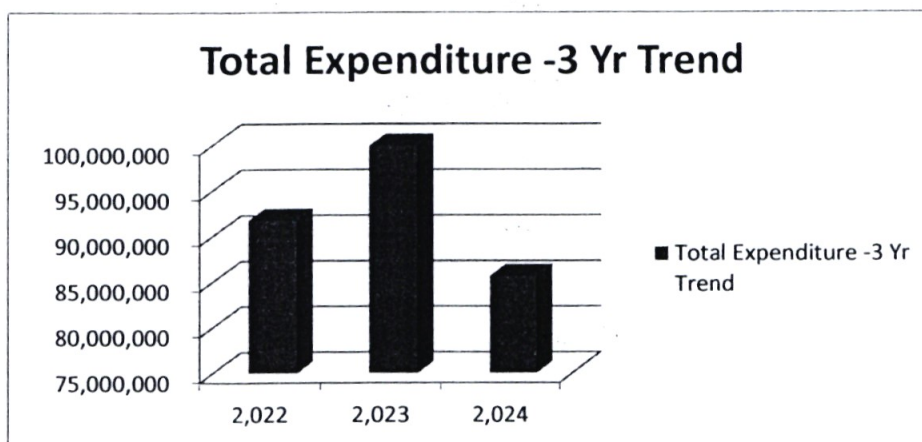


St. Paul's High School-Kevote
Annual Report and Financial Statements For the year ended 30th June 2024

- A three-year overview of growth in expenditure of the school

Expenditure -3Yr Trend							
YEAR	School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Yr Total
2,022	67,923,006	15,403,720	3,711,331	-	4,739,031	-	91,777,088
2,023	82,650,131	11,421,097	2,703,649	-	3,166,700	-	99,941,577
2,024	60,679,190	12,376,431	2,017,257	-	10,589,464	-	85,662,342
Total	211,252,327	39,201,248	8,432,237	-	18,495,195	-	277,381,007

Year	Total Expenditure -3 Yr Trend
2,022	91,777,088
2,023	99,941,577
2,024	85,662,342

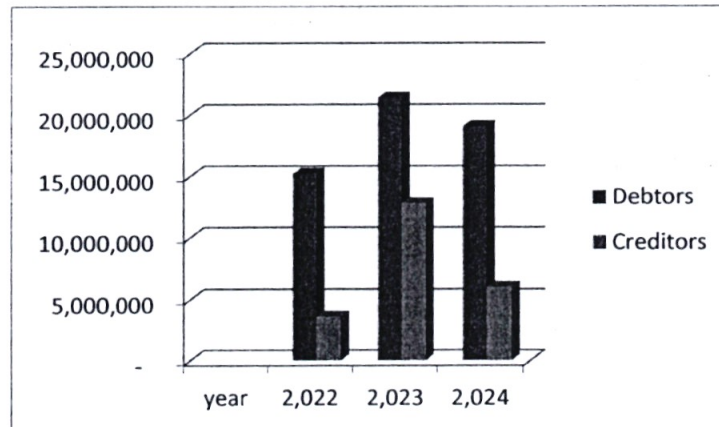


St. Paul's High School-Kevote
Annual Report and Financial Statements For the year ended 30th June 2024

- Movement of debtors and creditors of the school over the last three years

Year			Account						
			School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Yr Total
2,022	Debtors		15,231,423						15,231,423
	Creditors		3,633,955	-	-	-	-	-	3,633,955
2,023	Debtors		21,445,325	-	-	-	-	-	21,445,325
	Creditors		12,828,119	-	-	-	-	-	12,828,119
2,024	Debtors		19,086,178	-	-	-	-	-	19,086,178
	Creditors		5,186,035	-	-	-	841,050	-	6,027,085
Total	Debtors		55,762,926	-	-	-	-	-	55,762,926
	Creditors		21,648,109	-	-	-	841,050	-	22,489,159

	Debtors	Creditors
year		
2,022	15,231,423	3,633,955
2,023	21,445,325	12,828,119
2,024	19,086,178	6,027,085



b)Teacher Student ratio:

Ratio of students to Teachers	
Total enrolment	1029
Total No of Teachers	43
Students : Teachers ratio	23.9

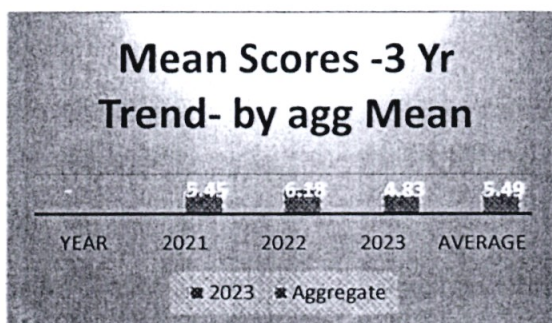
Teachers Turnover	
No of teachers recruited in the year	-
No of teachers transferred inwards in the year	2
No of teachers transferred outwards in the year	3
Net inflow of teachers	(1)

Teachers Employment	
No of teachers required by CBE	45
No of teachers employed by TSC	37
Shortage / Surplus No of teachers before BOM teachers	8
No of teachers employed by BOM	6
Net Shortage / Surplus No of teachers	2

St. Paul's High School-Kevote
Annual Report and Financial Statements For the year ended 30th June 2024

c) Mean score in the 2021,2022 & 2023 KCSE:

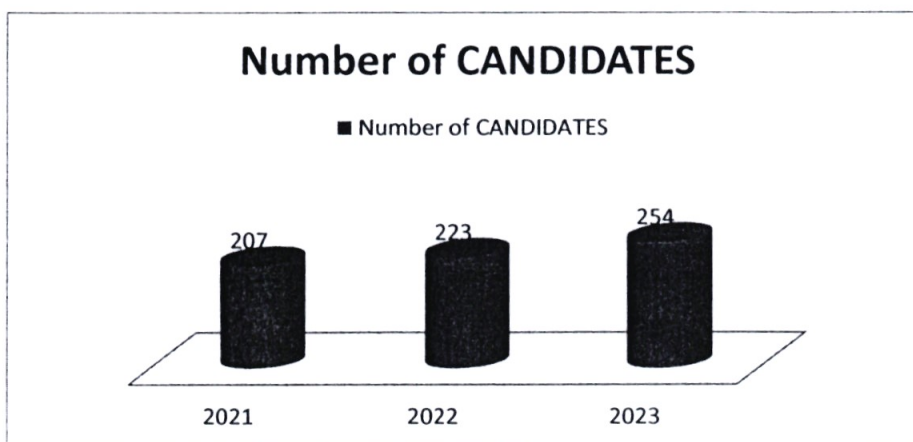
Mean Scores -3 Yr Trend															
YEAR	Subject Means														
	MAT H	EN G	KIS W	BIO	Che m	Phy	GE O	HIS T	CR E	Agr ic	Bstu d	Comp	W/W	Fren ch/ GE RM	Aggrega te
2021	5.00	6.00	5.00	4.00	5.00	6.00	6.00	7.00	6.00	5.00	5.00	10.00	12.00		5.45
2022	4.00	6.00	7.00	4.00	3.00	5.00	8.00	8.00	8.00	9.00	6.00	12.00	10.00		6.18
2023	4.72	6.18	7.73	4.44	4.40		4.45	4.75	7.91	4.61	3.93	9.13	8.78		4.83
Average	4.57	6.06	6.58	4.15	4.13	3.67	6.15	6.58	7.30	6.20	4.98	10.38	10.26	-	5.49



d)

e) Number of Candidates in the 2021,2022 & 2023 KCSE:

Year	Number of CANDIDATES
2021	207
2022	223
2023	254



e) Capacity of the school

	NO OF STREAMS	Teachers' CBE	Required No of NTS				
	5	45	28				
CAPACITY ANALYSIS							
	Number	21	21	Shortage of classrooms equivalent to 0 classroom (s).			√
	Number	6	3	Shortage of laboratory facilities equivalent to 3 Laboratories:	√		
	Number	90	90	Adequate			
	Number	15	12	Shortage of office facilities equivalent to 3 offices:		√	
	Number of students well seated	1,200	550	Shortage of dining facilities equivalent to 650 students not seated:	√		
	Number of students well	300	150	Shortage of library			

XIV

√

	seated			facilities equivalent to 150 students not seated:			
	Number of Decker Beds well-spaced	600	560	Shortage of dormitory facilities equivalent to 40 decker beds:	√		
	Number of teachers well seated	45	30	Shortage of staffroom space equivalent to 14 teachers not seated:		√	
	Number of BOM members well seated	25	-	Shortage of boardroom space equivalent to 25 BOM members not seated:	√		
	Average Students -to- Course books ratio	1	1	Adequate			
	Adequacy	Adequate	Adequate	Adequate			√
	Adequacy	Adequate	Adequate	Adequacy			√
	No of staff properly housed	73	17	Shortage of staff housing facilities equivalent to 66 staff not housed:	√		

f) Development projects carried out by the school:

PROJECTS ANALYSIS	
DORMITORY PROJECT	
Estimated BQ Cost	9,939,024.00
Source(s) of Funding	MIF
Type of contract	LABOUR CONTRACT
Contract Cost	10,589,464.00
Start Date of project	1 ST JULY 2022
Expected Completion date	30 th JUNE 2024
Status of project	COMPLETE
Amount paid so far	9,748,414.00
Amount pending at this year end	841,050.00
Comment on project success/challenges	SUCCESSFUL

.....
School Principal



4.Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of St. Paul's High School –Kevote accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....
Name: LUCY KAGWITHI

Designation: Chairman, School Board of Management

Date: 28/3/2026

.....
Name: SIMON NJAHI

Designation: School Principal & Secretary to Board of Management

Date: 28/3/2026

.....
Name: WAMBETI KITHINI

Designation: Bursar/ Finance Officer

Date: 28/3/2026



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. PAUL'S HIGH SCHOOL - KEVOTE FOR THE YEAR ENDED 30 JUNE, 2024 - EMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Paul's High School – Kevote set out on pages 1 to 23, which comprise of the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with

Report of the Auditor-General on St. Paul's High School - Kevote for the year ended 30 June, 2024 – Embu County

the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Paul's High School – Kevote as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Accuracy and Presentation of the Financial Statements

Audit review of the financial statements presented for audit revealed the following anomalies;

- i) The statement of budgeted versus actual amounts reflects actual total revenue of Kshs.85,347,499. However, the statement of cashflows under cash flows from operating activities reflects total receipts of Kshs.89,627,949 resulting to an unexplained variance of Kshs.4,280,450.
- ii) The statement of budgeted versus actual amounts reflects actual total payments of Kshs.85,692,342. However, the statement of cashflows under cash flows from operating activities reflects total payments of Kshs.82,714,962 resulting to an unexplained variance of Kshs.2,977,380.

In the circumstances, the accuracy, completeness, presentation and disclosure of the financial statements could not be confirmed.

2. Unreconciled and Unsupported Accounts Receivable Balance

The statement of assets and liabilities reflects accounts receivable balance of Kshs.19,086,178 as disclosed in Note 13 to the financial statements. However, the ledger balance reflects a balance of Kshs.7,265,903 resulting in an unexplained variance of Kshs.11,820,275 which was not supported by a detailed ageing analysis with the names, admission numbers and amounts and issued invoices.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivable balance of Kshs.19,086,178 could not be confirmed.

3. Unsupported House Rental and School Bus Hire Income

The statement of receipts and payments reflects school fund income – other receipts amount of Kshs.5,160,017 as disclosed in Note 5 to the financial statements. Included in the income is an amount of Kshs.30,150 received as house rent income paid by staff and Kshs.512,700 received from school bus hire. However, Management of the School did not present for audit rental house and bus hire lease agreements and policy guidelines

on the rental and lease rates to be paid by the tenants and lessors of the housing units and the School bus.

In the circumstances, the validity and completeness of the income amounting to Kshs.542,850 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Paul's High School – Kevote Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.83,630,339 and Kshs.85,347,499 respectively, resulting in an over-funding of Kshs.1,717,160 or 2% of the budget. Similarly, the School spent Kshs.82,714,962 against actual receipts amount of Kshs.85,347,499 resulting in an under-utilization of Kshs.2,632,537 or 3% of the actual receipts.

The over – funding and under-utilization may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to report in the year under review.

Other Information

Management is responsible for the other information set out on page iii to xvii which comprise of the School's Information and Overall Performance, Statement of Performance against the School's Predetermined Objectives, Environmental and Sustainability Reporting and the Statement of School's Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed,

I conclude that there is a material misstatement of this other information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of the Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 11 December, 2024 instead of the statutory deadline of 30 September, 2024. This was contrary to Section 68 (2)(k) of the Public Finance Management Act, 2012 which states that an Accounting Officer shall prepare annual financial statements for each financial year within three months after the end of the financial year, and submit them to the Controller of Budget and the Auditor-General for audit.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations and school fund payments amount of Kshs.12,376,431 and Kshs.60,679,190 respectively as disclosed in Notes 7 and 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,938,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,938,000 could not be confirmed.

3. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations totalling Kshs.16,265,989, comparison of data from

National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year, NEMIS reflected one thousand and twenty nine (1,029) students while records from the County Director of Education had one thousand and forty eight (1,048) students, resulting in an underfunding of the school by an amount of Kshs.422,636. This was contrary to the Ministry of Education Circular MOE.HQS/3/10/18/Vol.II/(33) dated 07 March, 2024 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the school may have affected service delivery to the students.

4. Excess Supply of Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed one thousand, eight hundred and sixty-three (1,863) books to the school. However, these unexplained excess text books remained unissued to the students at the time of the audit in February, 2026.

In the circumstances, value for money on the excess one thousand, eight hundred and sixty-three (1,863) books could not be confirmed.

5. Failure to Submit for Approval the Estimates of Revenue and Expenditure

Audit review revealed that the school Management failed to submit estimates of revenue and expenditure for approval to the cabinet secretary of education in the manner and format issued by the Cabinet Secretary, contrary to provisions of Section 16(1) and (2) of the Basic Education Act, 2013. Therefore, by operating without an approved budget, the institution is in breach of the Basic Education Act, 2013.

In the circumstances, Management was in breach of the law.

6. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities.

a. Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

b. Unstructured Procurement Processes

Review of procurement of infrastructure projects revealed absence of budgets, need analysis reports, procurement plans, failure to advertise, wrong choice of procurement methods and failure to comply with evaluation regulations.

In the circumstances, Management was in breach of the law.

7. Lack of Adequate Facilities in the Institution

Physical inspection of the institution revealed that the School had a shortage in dining facilities. The sitting capacity of the dining hall was five hundred and fifty (550) students against a student's population of eight hundred and ninety-one (891). There was also shortage in staffroom space since fifteen (15) teachers had no sitting space, the school library had a sitting space of up to one hundred and fifty (150) students against a population of eight hundred and ninety-one (891) students. Further, the school has only three (3) science laboratories and twenty-one (21) classrooms which were inadequate for the current student population at the school. In addition, school buildings had asbestos roofing. This is contrary to Ministry of Environment, Climate Change and Forestry circular Ref: MEF/EMC/1/1 dated 23 August, 2024 that directed on the removal of asbestos roofing by Government agencies including offices, houses and learning institutions' premises as a means of providing a clean, safe, healthy and sustainable environment. Thus, the school poses a health risk to the students and staff with the continued deterioration of the roofing.

In the circumstances, the School may not achieve its mandate.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in the Board of Management Composition

The School Board of Management was constituted by 25 April, 2022. However, the School Board Management Members list provided on the financial statements revealed that the school had a total of eighteen (18) Board Members instead of a total of fourteen (14) Board Members that is stipulated in section 56 of the Basic Education Act, 2013.

In the circumstances, the effectiveness of the governance mechanism at the School could not be confirmed.

3. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.158,589,839 which includes land with a balance of Kshs.9,720,000. However, land ownership documents were not provided for audit.

Further, physical verification of the assets at the School revealed that a School bus had been abandoned and was not in use. In addition, most of the assets were not tagged and insured.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

4. Weak Controls in Inventory Management

Note 19 of the financial statements under other important disclosure notes disclosed an inventory closing balance of Kshs.4,089,999. However, the stock take report in support of the balance was not provided for audit review. Further, quarterly stock takes were not done, thus stores, inventory and assets procured by the Institution may suffer deterioration from preventable causes and overstocking which may take a whole year to be detected. In addition, the management uses the manual stores ledgers to manage inventories instead of setting up an inventory management system to be managed by head of procurement function.

In the circumstances, the existence of effective measures in the management of inventory could not be confirmed.

5. Weaknesses in ICT Controls

An assessment of the IT environment across the School revealed multiple critical weaknesses indicating inadequate ICT governance, data protection, and systems control.

The following shortcomings were observed:

- i) Lack of an approved ICT Policy: There is no formally approved ICT policy to guide the development, deployment, use, and management of ICT resources within the entity.
- ii) Staff use personal email (G-mail) addresses for official communication, which undermines data security and organizational accountability.
- iii) The entity lacks a documented data protection policy to ensure that the collection, handling, storage, and sharing of data comply with legal and regulatory data protection requirements.
- iv) There is no centralized and updated ICT asset register to track, manage, or safeguard ICT infrastructure and equipment.
- v) There is no formalized data backup process, exposing the entity to the risk of data loss in the event of system failure, cyberattack, or accidental deletion.
- vi) No disaster recovery plan, in the absence of a disaster recovery plan, the entity lacks the capacity to restore operations promptly following system disruptions or disasters.

In the circumstances, the efficiency in the use of IT within the receiver of revenue could not be ascertained.

6. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.19,086,178 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.8,121,627 which had been outstanding for more than two (2) years. Further, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those Charged with Governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The Standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

15 April, 2026

St. Paul's High School-Kevote
Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement of Receipts and Payments for the Year Ended 30th June 2024

DESCRIPTION OF VOTE HEAD	Note	2023-2024	2022-2023
		Kshs	Kshs
RECEIPTS			
Government grants for Tuition	1	2,642,234	2,783,700
Government grants for Operation	2	13,623,755	13,363,785
Government grants for Infrastructure	3	5,187,800	4,044,000
School Fund income-Parents' Contributions income	4	58,700,178	65,548,857
Miscellaneous income	5	5,160,017	12,365,685
TOTAL RECEIPTS		85,313,984	98,106,023
PAYMENTS			
Tuition	6	2,017,257	2,703,649
Operation	7	12,376,431	11,421,097
Infrastructure	8	10,589,464	3,166,700
Boarding and school Fund	9	60,679,190	82,650,131
TOTAL PAYMENTS		85,662,342	99,941,577
DEFICIT/SURPLUS		(348,357)	(1,835,554)



The school financial statements were approved on 28th March 2026 and signed by:

.....
(Signature)

Name: **LUCY KAGWITHI**

Chair BOM

Date: **28/3/2026**

.....
(Signature)

Name: **SIMON NJAGI**
 School Principal/ Secretary to
 BOM

Date: **28/3/2026**

.....
(Signature)

Name: **WAMBETI KITHINJI**

Bursar/ Finance Officer

Date: **28/3/2026**

7. Statement of Assets and Liabilities as at 30th June 2024

	Note	2023-2024	2022-2023
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	4,165,067	6,999,489
Cash Balances	11	315	1,320
Short term Investment	12	2,829	2,829
Total Cash and cash equivalent		4,168,211	7,003,638
Account's receivables	13	19,086,178	21,445,325
TOTAL FINANCIAL ASSETS		23,254,389	28,448,963
FINANCIAL LIABILITIES			
Accounts Payables	14	11,008,324	15,854,540
NET FINANCIAL ASSETS		12,246,065	12,594,423
REPRESENTED BY			
Accumulated Fund b/fwd		12,594,423	14,429,977
Surplus/Deficit for the year		(348,357)	(1,835,554)
NET FINANCIAL POSITION		12,246,065	12,594,423

The school's financial statements were approved on 28 March 2026 and signed by:

Name: LUCY KAGWITHI

Chair BOM

Date: 28/3/2026

Name: SIMON NJAGI
School Principal/ Secretary to BOM

Date: 28/3/2026

Name: WAMBETI KITHINJI

Bursar/ Finance Officer

Date: 28/3/2026



St. Paul's High School-Kevote
Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

			2023-2024	2022-2023
		Note	Kshs	Kshs
Receipts for operating income				
Capitation grants for tuition	Tuition		2,642,234	2,783,700
Capitation grants for operations	Operation		13,623,755	13,363,785
Capitation grants for infrastructure			5,187,800	4,044,000
Income- Parents contributions/ fees	School Fund		64,550,143	67,055,691
Other income	School Fund		3,624,017	5,721,492
Receipts	Farm		-	-
Receipts	CDF		-	-
Total receipts			89,627,949	92,968,668
Payments				
Cash outflows for tuition	Tuition		2,017,257	2,703,649
Cash outflows for operations	Operation		12,376,431	11,421,097
Cash outflows for Boarding /lunch and schoolfund payments	School Fund		68,321,274	73,663,813
Total payments			82,714,962	87,788,559
Net cash inflow/outflow from operating activities			6,912,988	5,180,109
CASHFLOW FROM INVESTING ACTIVITIES				
Acquisition of Assets			(9,748,414)	(3,166,700)
Proceeds from Sale of Assets			-	-
Proceeds from investments			-	-
Purchase of investments			-	-
Net cash inflow/outflows from Investing Activities			(9,748,414)	(3,166,700)
CASHFLOW FROM FINANCING ACTIVITIES				
Proceeds from borrowings/ loans			-	-
Repayment of principal borrowings			-	-
Overdraft			-	-
Net cash flow from financing activities			-	-
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS			(2,835,426)	2,013,409
Cash and cash equivalents at BEGINNING of the year			7,003,638	4,990,229
Cash and cash equivalent at END of the year			4,168,211	7,003,638



The school's financial statements were approved on 28th March 2026 and signed by:

.....
Name: LUCY KAGWITHI

Chair BOM

Date: 28/3/2026

.....
Name: SIMON NJAGI

School Principal/ Secretary to
BOM

Date: 28/3/2026

.....
Name: WAMBETI KITHINJI

Bursar/ Finance Officer

Date: 28/3/2026

St. Paul's High School-Kevo
Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

				Actual on Compara ble Basis		
			Final		Budget Utilization	
Receipt/expenses Item	Original Budget	Adjust ments	Budget		Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION INCOME						
TUITION	-	-	-	2,642,234	(2,642,234)	
EXERCISE BOOKS	1,169,000	-	1,169,000	-	1,169,001	-
LAB EQUIPMENTS	1,707,000	-	1,707,000	-	1,707,001	-
T & LEARNING	400,000	-	400,000	-	400,001	-
INTERNAL EXAMS	868,000	-	868,000	-	868,001	-
Total CAPITATION GRANT ON TUITION INCOME	4,144,000	-	4,144,000	2,642,234	1,501,770	64
(2) CAPITATION GRANT ON OPERATIONS INCOME						
RMI	5,000,000	-	5,000,000	4,187,800	812,201	84
OTHER VOTEHEADS	9,400,000	-	9,400,000	6,904,176	2,495,825	73
ACTIVITY	1,500,000	-	1,500,000	859,189	640,812	57
MEDICAL	2,000,000	-	2,000,000	884,550	1,115,451	44
SMASSE	200,000	-	200,000	-	200,001	-

St. Paul's High School-Kevote
Annual Report and Financial Statements For the year ended 30th June 2024

INFRASTRUCTURE	-	-	-	788,040	(788,040)	
LTT	-	-	-	-	-	
Total CAPITATION GRANT ON OPERATIONS INCOME	18,100,000	-	18,100,000	13,623,755	4,476,250	75
(3) FEES CHARGED ON PARENTS INCOME						
BES & MEALS	39,448,630	-	39,448,630	39,448,630	-	100
REPAIRS & MAINTENANCE	2,236,000	-	2,236,000	2,236,000	-	100
OTHER VOTEHEADS	14,422,200	-	14,422,200	14,422,200	-	100
ACTIVITY	279,500	-	279,500	279,500	-	100
UNIFORM	-	-	-	2,313,848	(2,313,848)	
(3) FEES CHARGED ON PARENTS INCOME	56,386,330	-	56,386,330	58,700,178	(2,313,848)	104
School Fund - OTHER INCOME						
BUS HIRE	-	-	-	512,700	(512,700)	
RENT	-	-	-	30,150	(30,150)	
LOST ITEMS	-	-	-	246,314	(246,314)	
PA DEV	-	-	-	4,370,853	(4,370,853)	
School Fund - OTHER INCOME	-	-	-	5,160,017	(5,160,017)	
INFRASTRUCTURE INCOME						
RMI-OP	5,000,000	-	5,000,000	5,187,800	(187,800)	104
Total INFRASTRUCTURE INCOME	5,000,000	-	5,000,000	5,187,800	(187,800)	104
FARM INCOME						
Total Farm Income	-	-	-	-	-	
-						

St. Paul's High School-Kevote
Annual Report and Financial Statements For the year ended 30th June 2024

CDF FUND	-	-	-	-	-	
Total CDF INCOME	-	-	-	-	-	
TOTAL INCOME	83,630,330	-	83,630,339	89,627,949	(1,717,160)	102
(1) EXPENDITURE FOR TUITION		-				
TUITION	-	-	-	-	-	
EXERCISE BOOKS	1,169,000	-	1,169,000	-	1,169,001	-
LAB EQUIPMENTS	1,707,000	-	1,707,000	226,951	1,480,050	13
T & LEARNING	400,000	-	400,000	10,000	390,001	2
INTERNAL EXAMS	868,000	-	868,000	81,240	786,761	9
BANK CHARGES	-	-	-	6,066	(6,066)	
SCHOOL FUND	-	-	-	1,693,000	(1,693,000)	
Total EXPENDITURE FOR TUITION	4,144,000	-	4,144,004	2,017,257	2,126,747	49
(2) EXPENDITURE FOR OPERATIONS		-				
RMI	5,000,000	-	5,000,000	5,187,800	(187,799)	104
OTHER VOTEHEADS	9,400,000	-	9,400,000	6,185,560	3,214,441	66
ACTIVITY	1,500,000	-	1,500,000	214,000	1,286,001	14
MEDICAL	2,000,000	-	2,000,000	38,088	1,961,913	2
SMASSE	200,000	-	200,000	-	200,001	-
INFRASTRUCTURE	-	-	-	750,983	(780,983)	
TOTAL EXPENDITURE FOR OPERATIONS	18,100,000	-	18,100,000	12,376,431	5,693,574	69
(3) EXPENDITURE FOR SCHOOL FUND		-				
BES & MEALS	39,448,630	-	39,448,630	39,383,587	65,043	100
REPAIRS & MAINTENANCE	2,236,000	-	2,236,000	2,632,390	(396,390)	118
OTHER						

St. Paul's High School-Kevote
Annual Report and Financial Statements For the year ended 30th June 2024

VOTEHEADS	14,422,200	-	14,422,200	10,189,194	1,285,627	91
ACTIVITY	279,500	-	279,500	2,021,410	(1,741,910)	723
UNIFORM	-	-	-	2,313,848	(2,313,848)	
Fees Refund	-	-	-	204,216	(204,216)	
PA DEV	-	-	-	987,165	(987,165)	
TOTAL School fund Payments	56,386,330	-	56,386,330	57,731,810	(4,292,860)	108
INFRASTRUCTURE PAYMENTS						
RMI-OP	5,000,000	-	5,000,000	-	5,000,000	-
H/WARE MATERIALS	-	-	-	6,181,320	(6,181,320)	
LABOUR	-	-	-	2,085,000	(2,085,000)	
QUARRY MATERIALS	-	-	-	1,091,717	(1,091,717)	
WELDING	-	-	-	1,230,467	(1,230,467)	
BANK CHARGES	-	-	-	960	(960)	
TOTAL INFRASTRUCTURE PAYMENTS	5,000,000	-	5,000,000	10,589,464	(5,589,464)	212
FARM PAYMENTS						
GRAND TOTAL PAYMENTS	83,630,330	-	83,630,339	82,714,962	(2,062,003)	102

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

St. Paul's High School-Kevote
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11. Notes To the Financial Statements

1 Government Grants for Tuition

	2023-2024	2022-2023
	Kshs	Kshs
TUITION	2,642,234	2,783,700
Total	2,642,234	2,783,700

2 Government Grants for Operations

	2023-2024	2022-2023
	Kshs	Kshs
RMI	4,187,800	4,044,000
OTHER VOTEHEADS	6,904,176	7,518,098
ACTIVITY	859,189	584,888
MEDICAL	884,550	216,800
INFRASTRUCTURE	788,040	-
MIF	-	1,000,000
Total	13,623,755	13,363,785

3 Government Grants for infrastructure

	2023-2024	2022-2023
	Kshs	Kshs
RMI-OP	5,187,800	-
H/WARE MATERIALS	-	4,044,000
Sub-Total	5,187,800	4,044,000

St. Paul's High School-Kevote**Annual Report and Financial Statements For the year ended 30th June 2024****4 School Fund Income - Parents Contribution/Fees**

	2023-2024	2022-2023
	Kshs	Kshs
BES & MEALS	39,448,630	39,260,430
REPAIRS & MAINTENANCE	2,236,000	2,530,000
OTHER VOTEHEADS	14,422,200	14,478,757
ACTIVITY	279,500	454,300
UNIFORM	2,313,848	8,825,370
Sub-Total	58,700,178	65,548,857

5 Miscellaneous Incomes

	2023-2024	2022-2023
	Kshs	Kshs
BUS HIRE	512,700	105,000
RENT	30,150	366,905
LOST ITEMS	246,314	696,880
PA DEV	4,370,853	10,684,419
Operation a/c	172,018	172,018
Tuition a/c	340,463	340,463
Total	5,160,017	12,365,685

6 Tuition

	2023-2024	2022-2023
	Kshs	Kshs
TUITION	-	-
EXERCISE BOOKS	-	1,496,000
LAB EQUIPMENTS	226,951	89,934
T & LEARNING	10,000	343,808
INTERNAL EXAMS	81,240	426,700
BANK CHARGES		6,744

St. Paul's High School-Kevote**Annual Report and Financial Statements For the year ended 30th June 2024**

	6,066	
SCHOOL FUND	1,693,000	340,463
Total	2,017,257	2,703,649

7 Operations

	2023-2024	2022-2023
	Kshs	Kshs
RMI	5,187,800	4,044,000
OTHER VOTEHEADS	6,185,560	6,735,779
ACTIVITY	214,000	400,000
MEDICAL	38,088	69,300
INFRASTRUCTURE	750,983	-
SCHOOL FUND ACCOUNT	-	172,018
TOTAL	12,376,431	11,421,097

St. Paul's High School-Kevote
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8 Infrastructure

	2023-2024	2022-2023
	Kshs	Kshs
RMI-OP	-	-
H/WARE MATERIALS	6,181,320	1,306,120
LABOUR	2,085,000	1,292,220
QUARRY MATERIALS	1,091,717	433,780
WELDING	1,230,467	132,300
BANK CHARGES	960	2,280
Sub-Total	10,589,464	3,166,700

9 Boarding And School Fund

	2023-2024	2022-2023
	Kshs	Kshs
BES & MEALS	39,383,587	38,216,601
REPAIRS & MAINTENANCE	2,632,390	3,382,270
OTHER VOTEHEADS	13,136,574	29,914,490
ACTIVITY	2,021,410	2,311,400
UNIFORM	2,313,848	8,825,370
Fees Refund	204,216	-
PA DEV	987,165	-
TOTAL	60,679,190	82,650,131

St. Paul's High School-Kevote
Annual Report and Financial Statements For the year ended 30th June 2024

10 Bank Accounts

Name of Bank, and Branch	Account Name	Bank Account Number	2023-2024	2022-2023
			Kshs	Kshs
Consolidated Bank Embu Branch(Tuition) c/f	Tuition	10041200000153	-723,883	98,906
Consolidated Bank Embu Branch(Operation) c/f	Operation	101004120000005	3,206,694	1,959,370
Equity Bank Embu Branch (SF) c/f	School Fund	0190291502057	184,030	330,139
Cooperative Bank Embu Branch (Infra-Str) c/fwd	Infrastructure	01139731041200	16,945	4,577,559
Equity Bank Embu Branch CDF b/f	CDF	0190278049463	33,515	33,515.00
Total Bank Balances			4,165,067	6,999,489

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
School Fund	315	1,320
Total Cash Balances	315	1,320

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Savings Account Investment	2,829	2,829
Total	2,829	2,829

St. Paul's High School-Kevote
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13 ACCOUNTS RECEIVABLE

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	19,086,178	21,445,325
Salary Advances	-	-
Imprests	-	-
Rent Arrears		
Total	19,086,178	21,445,325

13(b) Ageing analysis of Accounts Receivables

Description	2023-2024	2022-2023
	Kshs	Kshs
Less than one year	7,265,903	13,323,698
Between 1-2 years	3,698,648	2,898,757
Between 2-3 years	8,121,627	5,222,870
Over 3 years		
Total	19,086,178	21,445,325

14. ACCOUNTS PAYABLE

Description	2023-2024	2022-2023
	Kshs	Kshs
Prepaid Fees	4,981,239	3,026,421
Trade Creditors -School Fund	5,186,035	12,828,119
Trade Creditors - Infrastructure	841,050	-
Total Payables	11,008,324	15,854,540

14 a. Ageing analysis of Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Less than 1 year –Schoolfund account	5,186,035	12,399,799
Less than 1 year –Infrastructure account	841,050	428,320
Between 1-2 years	-	-

St. Paul's High School-Kevote**Annual Report and Financial Statements For the year ended 30th June 2024**

Between 2-3 years	-	-
Over 3 years	-	-
Total	6,027,085	12,828,119

15. FUND BALANCE BROUGHT FORWARD

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank balances	6,999,489	4,987,367
Cash balances	1,320	33
Short Term Investments	2,829	2,829
Receivables	21,445,325	15,231,423
Payables	(15,854,540)	(5,791,675)
Total	12,594,423	14,429,977

St. Paul's High School-Kevote
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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities

16. Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

17. Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Trees	50	550,000	550,000
Total		550,000	550,000

18. Borrowings

Description	2023-2024	2022-2023
	KShs	KShs
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Other important disclosure notes

19. Stock/ Inventory

Description	2023-2024	2022-2023
	KShs	KShs
Stock/ inventory at beginning of the year	4,703,869	4,202,763
Stock/ inventory purchased during the year	77,096,107	89,947,419
Stock/ inventory issued during the year	(77,709,978)	(89,439,380)
Balance at end of the year	4,089,999	4,710,802

St. Paul's High School-Kevote
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20. Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

	SUPPLIER OF GOODS OR SERVICES	Original Amount	Date Contracted	Amount paid To- Date	Outstanding Balance 30/6/ 2024	Outstanding Balance 30/6/2023	Comments
		a	b	c	d=a-c		
		Kshs	Kshs	Kshs	Kshs	Kshs	
	Construction Of Buildings						
1	Ripana Contractors				841,050.00		
	Sub total				841,050.00		
	Supplier of goods						
1	Kamwati Auto Garage				84,900		
2	Kirurumwe Dairy FCS Ltd				136,515		
3	Besty Timber Yard				140,350		
4	Mafuko Industries				1,870,550		
5	Simba Stores				390,195		
6	Nafuu Stores				465,000		
7	Pride Tech Engineering				520,000		
8	Antony Kithinji Mbogo				525,375		
9	Ripana				655,000		
10	Destiny Inspirations			-		54,500	
11	Image Claria			-		144,000	
12	Stamajo Ent.			-		529,502	
13	Nairobi Sports			-		306,960	
14	Kenstar Electricals			-		336,340	
15	The Copy Cat			-		359,136	

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1 6	Stemur Agencies			-		565,000	
1 7	Bititec Agencies			-		479,320	
1 8	Jeff Contractors			-		700,000	
1 9	Aspet School Suppliers			-		1,623,099	
2 0	Mafuko Industries			-		1,883,682	
2 1	Trevilisa Limited			-		2,115,150	
2 2	Nafuu Stores			-		1,536,000	
2 3	Mambo Yote Butchery			-		231,975	
2 4	Okoa Supa Duka			-		125,220	
2 5	Linco Stores			-		1,144,970	
2 6	Kevote Rehab					9,900	
2 7	Everyday Solutions					8,400	
2 8	Space Geo Ent					15,570	
2 9	Makotech Enterprises					200,000	
3 0	Lekha Enterprises					31,075	
	Sub-Total-User Goods Supplies	-		-	5,186,035	12,399,799	
	Grand Total	-		-	6,027,085.00	12,399,799	

St. Paul's High School-Kevote**Annual Report and Financial Statements For the year ended 30th June 2024**

Annex 2 – Summary of Fixed Assets Register

ASSET CLASS	Historical Cost b/f 1st July 2,023	Additions during the year to June 2024	Disposals during the year to June 2024	Historical Cost c/f 30th June 2024
	(Kshs)	(Kshs)	(Kshs)	(Kshs)
Land	9,720,000	-	-	9,720,000
Buildings	97,255,731.00	10,589,464	-	107,845,195.00
Plant And Machinery	700,000	-	-	700,000
Office Equipment's	2,780,450	-	-	2,780,450
ICT	1,153,000	-	-	1,153,000
Boarding Equipment's	10,600,000	-	-	10,600,000
Kitchen Equipment's	3,727,800	-	-	3,727,800
Library	1,500,000	-	-	1,500,000
Textbooks	7,892,500	-	-	7,892,500
Lab Equipment's	2,693,154	-	-	2,693,154
Tuition Equipment's	4,621,500	-	-	4,621,500
Games Equipment's	151,240	-	-	151,240
Software Equipment's	605,000	-	-	605,000
Motor Vehicles	4,600,000	-	-	4,600,000
TOTAL	148,000,375	10,589,464		158,589,839