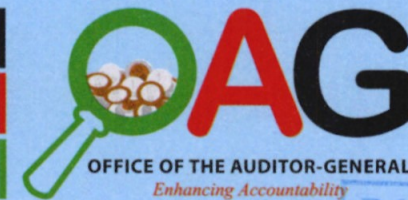


REPUBLIC OF KENYA



PARLIAMENT
OF KENYA
LIBRARY

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

OF DATE: 18 FEB 2026

DAY:
WED

TABLED BY: MAJORITY PARTY WHIP
MR. SILVANT JIRO

THE AUDITOR-GENERAL OBIERO

ON

**NATIONAL GOVERNMENT CONSTITUENCIES
DEVELOPMENT FUND – SOY
CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE, 2025**



NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND

SOY CONSTITUENCY

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th JUNE 2025**

Transitional IPSAS Financial Statements /Prepared in accordance with the Accrual Basis of Accounting Method Under International Public Sector Accounting Standards (IPSAS)

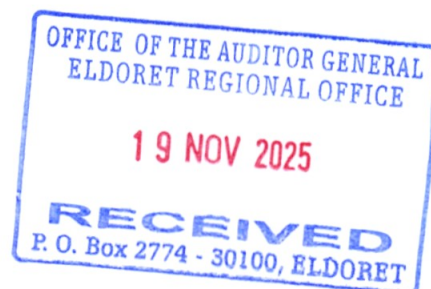


Table of Contents	Page
1. Acronyms and Definition of Key Terms	ii
2. Key Constituency Information and Management.....	iii
3. NGCDF Committee	vii
4. NG-CDFC Chairman’s Report	x
5. Statement Of Performance Against Predetermined Objectives for FY2024/2025	xv
6. Governance Statement	xvii
7. Management Discussion and Analysis	xxi
8. Environmental and Sustainability Reporting.....	xxiv
9. Statement Of Management Responsibilities.....	xxviii
10. Report Of the Independent Auditor on the NGCDF- SOY Constituency	xxx
11. Statement of Financial Performance for the Year Ended 30th June 2025	1
12. Statement Of Financial Position As At 30th June, 2025.....	2
13. Statement of Changes in Net Assets for the year ended 30 June 2025	4
14. Statement Of Cash Flows for The Year Ended 30th June 2025	5
15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025.....	6
16. Budget Execution by Sectors And Projects For The Year Ended 30 th June 2025	8
17. Notes to the Financial Statements	26
18. Annexes.....	64

1. Acronyms and Definition of Key Terms

A. Acronyms

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year

B. Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the entity.

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key Constituency Information and Management

(a) Background information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

Mandate

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6 (3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realisation of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;

- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;
- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;
- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and
- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

Vision

Equitable Socio-economic development countrywide.

Mission

To provide leadership and policy direction for effective and efficient management of the Fund.

Core Values

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

Functions of NG-CDF Committee

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

(b) Key Management

The NGCDF SOY Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NGCDFB)
- ii. National Government Constituency Development Fund Committee (NGCDFC)

Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

1.	AIE holder	PHILIP ODIDA
2.	National Sub-County Accountant	JULIET LUBANGA
3.	Chairman NGCDFC	JAPHET KIPRONO
4.	Member NGCDFC	JOHN MUGUN
5.	Member NG CDFC	VIOLA JEPKOSGEI

(c) Fiduciary Oversight Arrangements

The Audit Committee of the NGCDF Board provides overall fiduciary oversight on the activities of the NGCDF SOY Constituency. The reports and recommendations of the Audit Committee, when adopted by the NGCDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

(d) NGCDF SOY Constituency Headquarters

P.O. Box 731-30100
NG-CDF Building
At the County Commissioners Compound Uasin-Gishu
ELdoret, KENYA.

(e) NGCDF XXX Constituency Contacts

Telephone: (254) 25732332
E-mail: cdsoy@ngcdf.go.ke
Website: www.ngcdf.go.ke

(f) NGCDF SOY Constituency Bankers

1. Bank A. (Operations Account).
Family Bank
Edoret Branch
Account No. 085000108368
P.O.Box 74145-0200
ELDORET.
2. Bank B. (Deposit account).
Family Bank
Edoret Branch
Account No. 085000124432
P.O.Box 74145-0200
ELDORET

(g) Independent Auditor




Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(h) Principal Legal Adviser





The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

3. NGCDF Committee




(provide details for all the NG CDFC members in the format below)

	<p>Date of Birth: 1982 He hold O level certificate He joined NGCDF SOY on Work experience 5yrs joined NGCDF SOY As a male representative</p>
<p>Japhet Kiprono Meli Chairman</p>	<p>Date of Birth: 1969 Bachelor of Arts in social work and sociology Work experience 10 yrs He joined NGCDF SOY As PWSs representative</p>
 <p>JOHN K MUGUN SECRETARY</p>	<p>Date of Birth: 1969 She hold O level certificate She hold O-level certificate She has 3yrs experience. She joined NGCDF SOY As female adult representative</p>
 <p>Grace Samoei MEMBER</p>	

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

 <p>MOUREEN JEPCHIRCHIR BIRGEN MEMBER</p>	<p>She was born in the year 1996 She hold O level certificate She joined NGCDF SOY a co-opted member.</p>
 <p>VIOLA JEPKOSGEI MEMBER</p>	<p>Date of Birth: 1994 She holds Craft certificate in Technical Education. Work experience 2 yrs She joined NGCDF SOY As female youth representative</p>
 <p>Hillary Busolo MEMBER</p>	<p>Date of Birth: 1993 Barchelor of Education Arts Work experience 2 yrs He joined NGCDF SOY As male youth representative</p>
 <p>Esther Wamboi Waweru MEMBER</p>	<p>Date of Birth: 1979 Certificate in criminology Work experience 4 yrs She joined NGCDF SOY As female adult representative</p>

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

	<p>Date of Birth: 1973. He holds masters of Arts public administration.</p> <p>Work experience 15 yrs</p>
<p>TOM KOSE NDALO DCC</p>	<p>Date of Birth: 1973 He holds O-Level Certificate Work experience 10 yrs He joined NGCDF SOY As a male adult representative</p>
 <p>David Kibor TOO MEMBER</p>	<p>He was born in 1969 He is a member of the NG-CDF committee as an ex-official. He holds MBA Strategic management and is Fund Account manager.</p>
 <p>PHILIP ODIDA Fund Account Manager</p>	

Member who exited is David Koskei who served for 2 1/2 years and Deputy county commissioner Solomon Chepoton.

4. NG-CDFC Chairman's Report



MR JAPHET KIPRONO
Chairman SOY NGCDF Committee

AS the chair, I am pleased to present to you the annual report and financial statement for the year ended 30th June 2025. The financial statements set out below were prepared on accrual basis of accounting regulated by the international public sector accounting standards. SOY NG-CDF aspires to be the best constituency in utilization of NGCDF funds in meeting the objectives of the fund that eventually leads to development of the community. This is achieved by prudent use and management of the funds received from the NGCDF Board. The establishment of the fund was centered on channeling funds to grass root communities by enabling them to implement the projects identified through public participation.

We have had notable success in implementation of projects that transform lives of our community in the constituency through areas such as Education, security, Jitume digital hubs, climate change mitigation and bursary awards to needy students within Soy constituency.

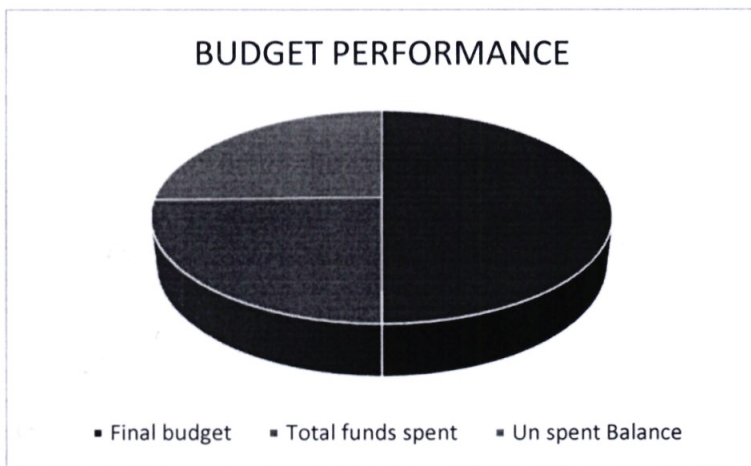
In the current financial year, Soy NG-CDF had a total budget allocation of ksh. 197,386,150 presented to the Board. In general, the NG-CDF received a total of ksh. 297,863,418 where ks 156,000,000.00 relates to the just ended financial 2024-2025 whereas the remaining ksh. 141,863,418.00 relates to the previous financial years.

Despite the delay in funds we have been able to complete some of the flagship projects like Moi's bridge administration block and st. Mathews lamaiywet, where we build 4 No classrooms among others.

Despite the successes achieved, there were challenges encountered along the way. This includes delays in disbursement of funds from the CDF Board, low capacity to implement projects by the PMCs hence there is need for training and inadequate allocation by the NG-CDF Board which makes it impossible to implement the number of projects proposed by the community. It also leads to little allocation to projects hence unable to complete all the budgeted projects in one financial year

a) Budget Performance

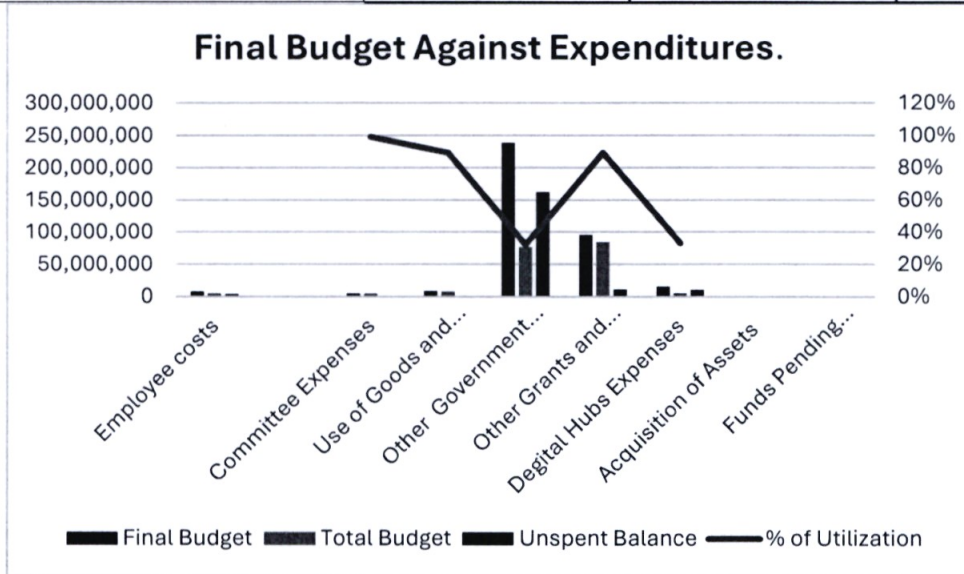
Final budget	Total funds spent	Un spent Balance
370,982,236	183,004,196	187,978,040



The total expenditure performance is at 49% due to the delay of disbursement of funds from the NG-CDF Board. The un spent balance comprise of undisbursed funds from the board amounting to ksh 41,385,611 for the Fy 2024-2025, Un approved AIA of ksh 163,124 and PMC'S balances

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

SECTORS	Final Budget	Total Budget	Unspent Balance	% of Utilization
Employee costs	7,619,283	4,247,093	3,372,190	56%
Committee Expenses	4,745,463	4,320,460	425,003	91%
Use of Goods and services	9,521,311	9,328,027	193,285	98%
Other Government Units Certified works	237,310,018	76,464,010	160,846,008	32%
Other Grants and Transfers	95,443,036	73,141,969	22,301,068	77%
Digital Hubs Expenses	15,500,000	14,822,637	677,363	96%
Acquisition of Assets		680,000	680,000	100%
Funds Pending Approval	163,124		163,124	0%
Totals	370,982,236	183,004,196	187,978,040	49%



Key achievements during the year



Moisbrige primary school single storey Administration block



Emdin primary school Renovation of 4 No classrooms



ST.Mathews Lamaiywet primary school 4No Classrooms at.

Emerging issues related to NG-CDFC Soy during the year 2024/2025 include;

- i) Delay in disbursement of funds to the constituency leading to delay in projects implementation and programs
- ii) Heavy rainfall resulting in pit latrine collapsing in some of the institutions
- iii) Over dependence of funds for the infrastructure expansion and development in primary and secondary schools due to 100% transition

Implementation of the projects and program challenges during the financial year

No	Challenge	Action done to overcome the challenge
1	High demand for the limited funds for infrastructural expansion.	NG-CDFC allocated funds to the projects according to the needs and priorities of the people.
2	Low level of project management committee knowledge on procurement.	NG-CDFC Trained project management committee on procurement laws and regulations.
3	Collapsing of toilets due to heavy rain in several institution and fire outbreak in one school	NG-CDFC allocated emergency funds to construction of toilets and re-construction of the affected schools.

[Handwritten signature]

.....
Name JAPHET KIPRONO
Chairman NGCDF Committee

5. Statement Of Performance Against Predetermined Objectives for FY2024/2025

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer, when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the *NGCDF SOY Constituency 2024-2025* plan are to:

1. *Renovation of primary classrooms*
2. *Costruction of New classroom*
3. *Construction of Administration blocks*
4. *construction of Jitume digital Hubs*
5. *Award bursary to Needy students*

Progress on the attainment of Strategic development objectives

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement. Below, we provide the progress on attaining the stated objectives:

Strategic issue	Strategic Objective	Strategies
Education	To improve education outcomes at all levels of learning	<ul style="list-style-type: none">·Increased number of girls attending and completing school with a higher retention rate.·Improved sanitation at the schools.·Increased number of pupils passing final examinations·Construction of classrooms in primary schools, secondary schools and Tertiary institutions.

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

<p>Security</p>	<p>To enhance security for constituents</p>	<ul style="list-style-type: none"> ·Improve infrastructure for security provision ·Improve Police officers living standards by constructing of ten single roomed Houses in Police post. ·Construction of Chief's Office Administration Block ·Building a modern police station in wards ·Strengthen community policing mechanisms
<p>Environment and Disaster Risk</p>	<p>To address environmental challenges and reduce the impact of disaster risks</p>	<ul style="list-style-type: none"> ·In line with the presidential directive on tree planting to promote tree planting exercise in all public schools ·Improve environmental health and sanitation ·Strengthen disaster responsiveness and management ·Build community resilience to disaster risks ·Sensitize and capacity build the public on disaster response and management

5. Governance Statement

a. NG-CDFC process of appointment

An advertisement was fixed on 02/12/24 “call for application from public for membership to NGCDFs” by the fund account manager who is the accounting officer. The advert ran from 02/12/23 to 23/12/24.

A selection panel was inaugurated whereby Assistant County Commissioner chaired the NGCDF selection panel; other members of the selection were the Fund Account Manager, Constituency Office Manager and other key members who were both male and female.

The selection panel performed its duty accordingly. Out of 13 applicants only seven (7) were picked from each and every seven (7) wards through selection criteria which was developed by the interview team, taking into account age, gender, special interest groups and regional balance in accordance with section 43 (2) (b) (c) (d) (e) and (g) of the CDF act.

N	NAME	GENDE R	NOMINATING ORGANISATIO N	ID	NATURE OF DISABILITY	TEL	WARD
1	JAPHET KIPRONO	MALE ADULT	N/A	2323193 9	N/A	07245338 0	MOISBRIDG E
2	JOHN KIPSANG MUGUN (SECRETAR Y)	MALE	KAPKATET PWD SELF GROUP	PHYSICA L (WALKIN G PROBLE M)	PHYSICAL (WALKING PROBLEM)	07223479 55	ZIWA
3	HILLARY BUSOLO	MALE YOUTH	N/A	30917141	N/A	07227069 31	KAPKURES
4	ESTHER WAMBUI WAWERU	FEMAL E ADULT	N/A	2233439 8	N/A	07272561 52	KUINET KAPSUSWA
5	VIOLA JEPKOSGEI	FEMAL E ADULT	N/A	31887415	N/A	07905590 45	SOY
6	DAVID KIBOR TOO	MALE	N/A	13378001	N/A	07247471 47	SEGERO BARSOMBE
7	GRACE SAMOEI	FEMAL E	N/A	9604757	N/A	07284476 00	ZIWA
8	MOURINE CHEPCHIR CHIR BIRGEN	FEMAL E	N/A	3892129 7	N/A	071919181 0	KIPSOMBA
9	TOM KOSE NDALO	MALE/F EMALE	GOVERNMEN T OFFICIAL (DCC)		N/A	07246924 33	

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

10	PHILIP ODIDA	MALE/F EMALE	GOVERNMENT OFFICIAL (FAM)	1084250 4	N/A	07277479 98	
----	-----------------	-----------------	---------------------------------	--------------	-----	----------------	--

Chairman and secretary were elected accordingly during the first meeting held in December 2022. They are elected with not less than Kenya Certificate of Secondary Education.

b. NG-CDFC Tenure

The NG-CDFC Tenure runs for Two years.

c. The role of the constituency committee

- i. Build the capacity of project management committees and sensitize the community on the operations of the fund.
- ii. Consider all project proposals from all wards in the constituency and any other projects which a constituency committee considers beneficial to the constituency.
- iii. Ensure that all proposed projects that are approved for funding, meet the requirement of the section 24 of the act and project proposals include detailed budget, procurement plans and work plans.
- iv. In approving a project and before submitting the project to the board of consideration, satisfy itself and make a declaration to the effect that such project (works and services) fall within the functions of the Nation Government under the Constitution and Consult with relevant government departments to ensure that cost estimates for projects are realistic.
- v. In considering joint projects, ensure that participating constituencies enter into negotiations for effective implementation of such projects.
- vi. Subject to the provision of the act and these Regulations, enter into a memorandum of understanding with collaborating partners, detailing all aspects of funding and implementation before respective constituencies approve such a project for joint funding
- vii. Rank project proposals in order of priority while ensuring that ongoing projects take precedence.
- viii. Ensure that all projects receive adequate funding and are complete within three years.
- ix. Where a project involves purchase of a parcel of land or a building, ensure that the ownership thereof is duly verified and ownership documents authenticated with relevant government agencies.
- x. Ensure that projects proposed for funding fulfil the requirements provided in the act and relevant circulars issued by board.
- xi. Monitor the implementation of projects in accordance with the monitoring and evaluation framework prescribed by the board.
- xii. Ensure that the principles of public finance as provided for under chapter Twelve of the Constitution and the Public Finance Management legislation are observed in the management of the fund.

- xiii. Submit financial statements to the board within sixty days of the financial year to enable the board comply with the section 39(4) of the Act
- xiv. Submit to the board the report stipulated in section 5(5) of the Act, which report shall contain,
 - A list of all the new projects commenced during the financial year and their completion status, and;
 - A list of all projects approved, funded and commenced during previous financial years and their completion status

d. Removal of a member

A person may present a petition to the board for removal of a member or for dissolution of a constituency committee under section 44 of the act and attach appropriate supporting document to the petition.

In making a determination on a petition presented against a constituency committee, the board may request upon the petition to provide more information in support of the petition through summon or give oral evidence and to substantiate issues alleged to have been committed on the crime.

Upon considering a petition, the board may dissolve a constituency committee in accordance with section 44(3) of the Act

The board may, while a petition is under consideration suspend a constituency committee for an initial period of thirty (30) days, but not more than sixty (60) days

The board shall, during the proceedings referred to in these regulations, ensure that rules of Natural justice and evidence are observed and adhered to by all parties

e. NG-CDFC Induction and Training

CDFC were inducted and trained accordingly in the Month of December 2022 and subsequently in the month of May 2023 the board organized a Nation-Wide training which was conducted at Embu School of Government.

f. Number of meetings

NG-CDF Act Section 43(11) stipulates that NG-CDFC shall have a maximum of twenty-four meetings per year and not less than twelve including sub-committee meetings.

In Soy constituency, the NG-CDF Committee conducted 12 meetings and 12 sub-committee meetings.

	Name of committee member								
		1/7/24	1/8/2024	1/9/2024	1/10/2024	1/10/2024	1/12/2024	1/1/2025	1/2/2025
1	DAVID KIPRONO KOSGEI (CHAIRMAN)	✓	✓	✓	✓	✓	✓	✓	✓

*National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025*

2	JOHN KIPSANG MUGUN (SECRETARY)	✓	✓	✓	✓	✓	✓	✓	✓
3	HILLARY BUSOLO	✓	✓	✓	✓	✓	✓	✓	✓
4	ESTHER WAMBUI WAWERU	✓	✓	✓	✓	✓	✓	✓	✓
5	VIOLA JEPKOSGEI	✓	✓	✓	✓	✓	✓	✓	✓
6	DAVID KIBOR TOO	✓	✓	✓	✓	✓	✓	✓	✓
7	GRACE SAMOEI	✓	✓	✓	✓	✓	✓	✓	✓
8	LOURINE CHEPCHIRC HIR BIRGEN	✓	✓	✓	✓	✓	✓	✓	✓
9	SOLOMON CHEPOTON	✓	✓	✓	✓	✓	✓	✓	✓
10	PHILIP ODIDA	✓	✓	✓	✓	✓	✓	✓	✓

g. Remuneration Rates

Members are remunerated as per the number of meetings attended. Chairman gets Kshs. 7,000 per sitting while other members receive Kshs. 5,000 per sitting.

h. Disclose the policy on conflict of interest

The members are required to declare any conflict during meetings, which whenever declared would be, recorded in minutes and in the register.

i. Succession plan

Vacancies arising as a result of the removal or end of tenure of the members of the constituency committee, the vacancy shall be filled in the manner set out in section 43 and minutes of the meeting shall indicate the fact of the removal or appointment of members.

j. Ethics and code of conduct

The NG-CDFC members shall be of a good conduct and adhere to chapter 6 of the constitution and shall not have any trail of criminal record. Members shall not indulge in any act in contravention of the act and other law, policy regulations that govern operations of NG-CDF.

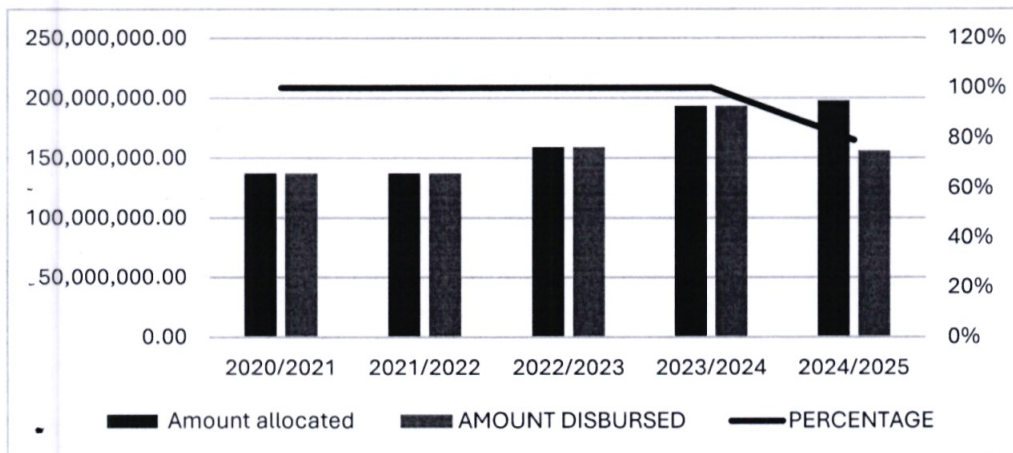
k. Risk management

The constituency has a risk policy which they observe and are a required to maintain a risk register. The committee has the following responsibilities

6. Management Discussion and Analysis

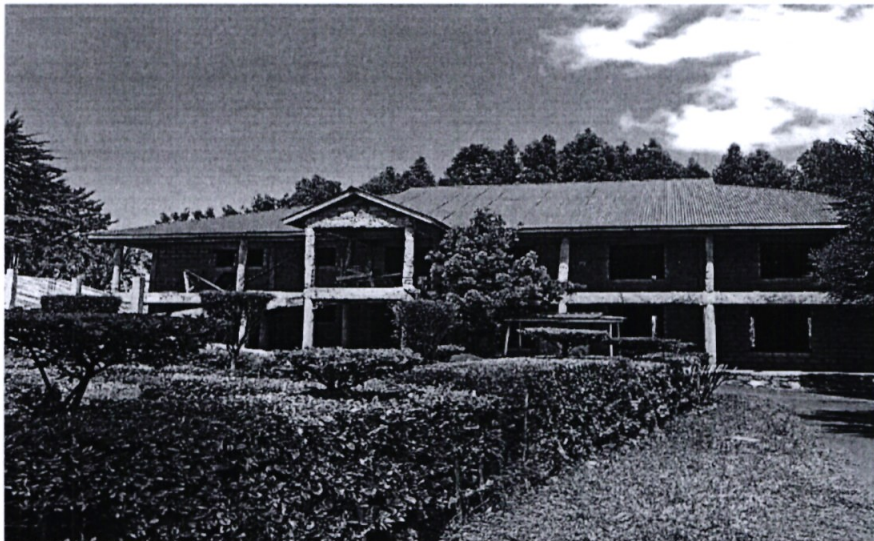
The National Government Constituency Development Fund has been instrumental in Kenya’s development. As it has allocated billions of shillings to various constituencies since its inception. Here’s an overview of SOY NG-CDF operational and financial performance over the past five years.

Financial Year	Amount allocated	AMOUNT DISBURSED	PERCENTAGE
2020/2021	137,088,879.31	137,088,879.31	100%
2021/2022	137,088,879	137,088,879	100%
2022/2023	158,832,745	158,832,745	100%
2023/2024	192,897,991	192,897,991	100%
2024/2025	197,386,149.92	156,000,000	79%



The funds allocation and dispersed has been increasing over the years, This implies that development has also been increasing thus improving the lives of the community by building of classrooms thus conducive environment for learning leading to overall improvement in the education sector among others

The key achievements is shown below;



Ongoing construction of Single storey Administration at Iolkinyei secondary school



Complete single storey administration block at Kipsangui boys High school



Complete fencing with chain-link and concrete post, Gate and sentry at Nyalilbei Primary school



Renovated 5No classrooms at Kapsang primary

**Name
Fund Account Manager**

7. Environmental and Sustainability Reporting

1. Sustainability strategy and profile -

To ensure the sustainability of SOY Constituency, the committee funds the following key sectors with the following sustainable priorities.

- a. **Education and Training:** SOY Constituency's focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary school levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers, thereby contributing positively to the economic growth of the constituency. This strategy takes care of both marginalized groups, including girls and people living with disabilities.
- b. **Security Sector Support:** Among its key pillars, NGCDF has security as a priority area with the intention to provide a better working environment for the security providers within the constituency as well as a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for law enforcement agencies while collaborating with the community in trust on matters of security.
- c. **Climate change mitigation:** The Constituency acknowledges that all its operation has an impact on the environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget to climate change mitigation activities such as afforestation, reafforestation, grassroots sensitization, and tree seedling production.

2. Environmental performance

We Managed to fenced Mois bridge chiefs' office

3. Employee welfare

We invest in providing the best working environment for our employees. SOY constituency recruitment is guided by Employment Act, NGCDF Act, and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one-third gender rule and special groups. We also Recognize and appreciate our employees for exemplary performance. The reward and sanctions system is based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance coverage through a reliable insurance Scheme. Employees are encouraged and supported to build on their skills and knowledge continually. SOY constituency invests in capacity-building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross-cutting issues.

The committee has a safety policy in compliance with the Occupational Safety and Health Act of 2007 (OSHA) and has ensured the work environment is conducive to everybody's movement and accessibility within the office, including PWDs. The Constituency has also put in place disaster-mitigating measures, including fire extinguishers and accessible escape routes in case of emergency.

4. Marketplace practices-

SOY Constituency is committed to fair and ethical market practices.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local vendors drawn from the constituency to lift them economically. Our ethical market practices ensure the fund gets value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers, which are enhanced through organized sensitization forums on the procurement legal framework and ethical subject matters. We are dedicated to honouring all contracts and settling payments promptly.

NGCDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption.
- b) Good business practices, including cordial Supply chain and supplier relations, by honouring contracts and respecting payment practices.
- c) Responsible marketing and advertisement
- d) Product stewardship by safeguarding consumer rights and interests.

5. Community Engagements-

SOY Constituency has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through community projects.

Public Participation in Project Identification, Implementation, and Monitoring

SOY Constituency deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituents, considering the national development plans and policies and the constituency strategic development plan. The

identified list of priority projects, both immediate and long-term, was submitted to the NGCDF Board in accordance with the Act.

Public participation is a process that directly engages the concerned stakeholders in decision-making and fully considers public input.

The NG-CDFC engaged the community through community leaders during the bursary program to identify the needy students to be awarded the bursary.

Public Awareness

This includes mechanisms for participation and cooperation with local, regional, and national agencies, as well as for conducting community-based needs assessments, public awareness campaigns, and community meetings.

SOY Constituency has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.



Name
Fund Account Manager.

8. Statement Of Management Responsibilities

Section 81 (1) of the Public Finance Management Act, 2012, requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the NGCDF-SOY Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 20XX. This responsibility includes: Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; Safeguarding the assets of the entity; Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

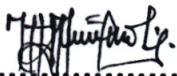
The Accounting Officer in charge of the NGCDF-SOY Constituency accepts responsibility for the entity's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *constituency's* financial statements give a true and fair view of the state of *entity's* transactions during the financial year ended June 30, 2025, and of the entity's financial position as at that date. The Accounting Officer charge of the NGCDF- SOY Constituency further confirms the completeness of the accounting records maintained for the *constituency*, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the NGCDF SOY Constituency confirms that the *constituency* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the *constituency's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The NGCDF- SOY Constituency financial statements were approved and signed by the Accounting Officer on 19/11 2025



.....

Name: JAPHET KIPRONO
Chairman – NGCDF Committee



.....

Name: PHILIP ODIDA
Fund Account Manager

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND - SOY CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of National Government Constituencies Development Fund - Soy Constituency set out on pages 1 to 91, which comprise of the statement of financial position as at 30 June, 2025 and

Report of the Auditor-General on National Government Constituencies Development Fund - Soy Constituency for the year ended 30 June, 2025

statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund - Soy Constituency as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the Public Finance Management Act, 2012, the National Government Constituencies Development Fund Act, 2015 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Unsupported Receipts from the NGCDF Board

The statement of financial performance reflects transfers from the National Government Constituencies Development Fund Board amount of Kshs.197,386,151 as disclosed in Note 6 to the financial statements. However, the Authority to Incur Expenditure (AIEs) were not supported by forwarding letters indicating how the funds were to be used.

In the circumstances, the accuracy and completeness of the transfers from the National Government Constituencies Development Fund Board amount of Kshs.197,386,151 could not be confirmed.

2. Unsupported Project Management Committee (PMC) Balances

The statement of financial position reflects cash and cash equivalents balance of Kshs.146,592,430 which includes PMC balances of Kshs.133,320,449 held in different PMC accounts as disclosed in Note 19 to the financial statements. However, the Management did not provide the respective PMC accounts cashbooks, bank reconciliation statements and certificates of bank balances for audit review.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.146,592,430 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies Development Fund - Soy Constituency Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final revenue budget and actual on comparable basis amounts of Kshs.370,982,236 and Kshs.329,596,625 respectively, resulting to an under-funding of Kshs.41,385,611 or 11% of the budget. Similarly, the Fund expended an amount of Kshs.183,004,196 against actual receipts of Kshs.329,596,625 resulting to under absorption of Kshs.146,592,429 or 45% of the actual receipts.

The underfunding and underperformance affected the planned activities and may have impacted negatively on service delivery to the constituents of Soy Constituency.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Audit Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Emphasis of Matter, Other Matter and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management has not resolved the issues or given any explanation for failure to resolve them contrary to Section 68(2)(l) of the Public Finance Management Act, 2012 which require accounting officers designated for national government entities to try to resolve any issues resulting from an audit that remain outstanding. Refer to **Appendix I**

Other Information

The Management is responsible for the Other Information set out on pages (iii) to (xxix) which comprise of Key Constituency Information and Management, NGCDF Committee, NG-CDFC Chairman's Report, Statement of Performance Against Predetermined Objectives, Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I

conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Disbursement of Funds

The statement of financial position reflects receivables from non-exchange transactions balance of Kshs.41,386,151 as disclosed in Note 21 to the financial statements. The receivables from non-exchange transactions relates to delayed disbursement from the National Government Constituencies Development Fund Board for the financial year 2024/2025. This was contrary to Section 39(2) of the National Government Constituencies Development Fund Act, 2015 which states that the disbursement of funds to the constituency fund account shall be effected at the beginning of the first quarter of each financial year with an initial amount equivalent to twenty-five per centum of the allocation for the constituency and thereafter the constituency fund account shall be replenished in three equal instalments at the beginning of the second, third and fourth quarters of the financial year.

In the circumstances, the Board was in breach of the law.

2. Ambiguous Expenditure

The statement of financial performance reflects use of goods and services amount of Kshs.9,306,626 as disclosed in Note 12 to the financial statements. This includes an amount of Kshs.2,635,550 paid to the National Government Constituencies Development Fund - Soy Constituency as standing imprest. This was contrary to Regulation 93(12) of the Public Finance Management (National Government) Regulations, 2015 which states that standing imprest shall involve personal responsibility as it shall be issued to an officer in his or her own name, and not to the holder of an office.

In the circumstances, Management was in breach of the law.

3. Unsupported Emergency Projects

The statement of financial performance reflects other grants and transfers actual expenditure amount of Kshs.73,141,969 which includes emergency projects actual expenditure amount of Kshs.1,942,472 as disclosed in Note 14 to the financial statements. However, there was no evidence to indicate that the Constituency Committee reported to the National Government Constituencies Development Fund Board within thirty (30) days of occurrence of the emergency. This was contrary to Regulation 20(2) of National Government Constituencies Development Fund Regulations, 2016 which states that the utilization of the emergency reserve shall be reported to the Board within thirty days of the occurrence of the emergency, in the format prescribed by the Board.

In the circumstances, Management was in breach of the law.

4. Lack of Land Ownership Documents

The statement of financial performance reflects digital hubs expenses amount of Kshs.14,822,637 which further includes purchase of land for the construction of Digital Hubs amount of Kshs.2,500,000 as disclosed in Note 16 to the financial statements. However, official search reports from the Ministry of Lands, valuation reports, tender and quotations, tender evaluation and award minutes, land sale agreements and lease or allotment letters and title deeds were not provided for audit verification. This was contrary to Regulation 11(1) (k) of the National Government Constituencies Development Fund Regulations, 2016 which states that the functions of a Constituency Committee, where a project involves purchase of a parcel of land or a building, shall be to ensure that the ownership thereof is duly verified and ownership documents authenticated with relevant government agencies.

In the circumstances, Management was in breach of the law.

5. Non-Compliance with 30% Procurement Reservation

Review of the procurement planning and processes of the Fund revealed that there was no documentary evidence to confirm that the Management reserved thirty percent (30%) of its procurement opportunities for youth, women, and persons with disabilities contrary to Section 157(10) of the Public Procurement and Asset Disposal Act, 2015 which requires every procuring entity to ensure that at least thirty percent of its procurement value in every financial year is allocated to the youth, women and persons with disability. This non-compliance undermines inclusivity and economic empowerment objectives.

In the circumstances, Management was in breach of the law.

6. Non-Commitment to Climate Change Agreements

Review of records and physical verification revealed that Management did not have a policy on climate change adaptation, had not undertaken an environmental social impact assessment, and had not conducted environmental audits, contrary to the requirements of the Environmental Management and Coordination Act (EMCA), CAP 387.

In the circumstances, Management was in breach of the law.

7. Lack of Insurance on Fixed Assets

The statement of financial position reflects property, plant and equipment balance of Kshs.595,000 and as disclosed in Note 23 to the financial statements. Review records revealed that only the motor vehicle, a pick-up double cab, was insured leaving all the other assets of the Fund uninsured. This was contrary to Section 36(3) of the National Government Constituencies Development Fund Act, 2015 which states that all fixed and movable assets, including equipment bought under this Act for use by the Constituency Committee shall be the property of the Board and shall be insured in the name of the Board.

Further, there were some Information Communication Technology (ICT) equipment delivered to the Fund by the National Government Constituencies Development Fund (NGCDF) Board whose values were not indicated. In addition, the assets were not coded or tagged for ease of identification and tracking contrary to Regulation 139(1)(b) of the Public Finance Management (National Government) Regulations, 2015 which states that the Accounting Officer of a national government entity shall take full responsibility and ensure that proper control systems exist for assets and that movement and conditions of assets can be tracked.

In the circumstances, Management was in breach of the law.

8. Long Outstanding Tax Liabilities

Review of National Government Constituencies Development Fund Board letter dated 16 September 2025 on feedback to the Decentralized Funds Account Committee of the National Assembly and Kenya Revenue Authority letter dated 17 June, 2025 on enforcement of outstanding taxes owed by National Government Constituency Development Fund revealed that the Fund had tax arrears totaling Kshs.397,435 made up of outstanding Pay As You Earn (PAYE) of Kshs.384,026, withholding Value Added Tax (VAT) Kshs.701 and withholding income tax of Kshs.12,708 contrary to Section 92 of the income tax act (CAP 470) which stipulates that tax charged in any assessment shall be due and payable. Failure to remit these taxes can result in penalties, with unremitted taxes being recovered from respective constituency accounts.

In the circumstances, the Board was in breach of the law.

9. Project Verification - KMTC Ziwa Campus

The statement of financial performance reflects other government units actual expenditure amount of Kshs.76,464,010 which includes an amount of Kshs.4,776,586 transferred to the Kenya Medical Training College-Ziwa Campus for construction of a standard gate, sentry house and fencing of the College's compound. However, physical verification revealed that the gate and fencing of the compound was complete while the sentry house was incomplete. Further, the contractor was not on site.

In the circumstances, value for money for the Kshs.4,776,586 expenditure could not be confirmed.

10. Project Implementation Status (PIS)

Review of the Project Implementation Status (PIS) revealed that a total of fifty-five (55) projects were funded at an estimated cost of Kshs.135,532,848 out of which three (3) projects with a total disbursement of Kshs.10,704,308 were found to be complete and in use, twenty (22) projects with total disbursement of Kshs.76,173,256 were in progress at various stages of completion while thirty (30) projects with a total disbursement of Kshs.48,655,284 had not started. There was no justification provided for the delay in the implementation of the thirty (30) projects.

Failure to complete the funded projects is an indication that programs or activities were not implemented as planned and thus did not achieve the intended objective of improving service delivery to the constituents.

In the circumstances, the constituents of Soy Constituency did not get value for money.

11. Project Verification

During the year under review, forty-six (46) projects with total disbursements of Kshs.93,762,151 were verified. Physical verification done on June, 2025 revealed that twenty-three (23) projects with a total disbursement of Kshs.40,968,242 were found to be complete and in use, eleven (11) projects with total disbursement of Kshs.36,067,849 were in progress at various stages of completion while twelve (12) projects with a total disbursement of Kshs.16,726,060 had not started. There was no justification provided for the delay in implementation of the twelve (12) projects.

In the circumstances, the delay in the disbursement of funds and non-implementation of approved projects denied the residents of Soy Constituency benefits accruing from the projects.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weakness in Information Technology (IT) Controls

Review of operations and records of the Fund revealed that it did not have an approved Information Technology (IT) Continuity Plan and Disaster Recovery Plan and therefore in the event of a disaster the Fund may lose data and may not recover from the disaster. Further, the Fund did not have an IT Steering and Risk Management Committee and an approved IT Security Policy to ensure data confidentiality, integrity and availability. In addition, formal documented and tested emergency procedures had not been put in place. This is contrary to Regulation 165(1)(a) and (b) of the Public Finance Management (National Government) Regulations, 2015 which states that the Accounting Officer shall ensure that the national government entity develops risk management strategies, which include fraud prevention mechanism and a system of risk management and internal control that builds robust business operations.

In the circumstances, the information security and safety of the Fund's Information Technology (IT) assets could not be confirmed.

2. Lack of Internal Audit Function

Review of records revealed that although the Internal Auditor-General Department of the National Treasury is responsible for conducting the internal audit of the National Government Constituency Development Fund (NGCDF) – Soy Constituency, no internal audit reports were provided for review. Therefore, it could not be confirmed whether internal audit activities have been taking place in the Fund. This is contrary to Section 73(1)(a) of the Public Finance Management Act, 2012, which requires every national government entity to establish appropriate arrangements for conducting internal audit in accordance with the guidelines set by the Public Sector Accounting Standards Board.

In the circumstances, the Fund operated without a mechanism for assessing and mitigating financial and operational risks.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.


Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 November, 2025

Appendix I: Unresolved Prior Year Matters

	Financial Year	Audit Issue
		Qualified Opinion
		Report on the Financial Statements
1	2023/2024	Unconfirmed Project Management Committee (PMC) bank accounts
2	2023/2024	Purchase of Land
		Emphasis of Matter
3	2023/2024	Budgetary Control and Performance
		Other Matter
4	2023/2024	Unresolved Prior Year Matters
		Report on Effectiveness of Internal Controls, Risk Management and Governance
5	2023/2024	Project Implementation Status (PIS)
6	2023/2024	Project Verification

National Government Constituencies Development Fund (NGCDF)


SOY Constituency


Annual Report and Financial Statements for The Year Ended June 30, 2025

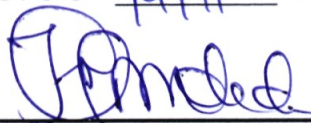
10. Statement of Financial Performance for the Year Ended 30th June 2025

Statement of Financial Performance		
Revenue from non-exchange transactions		
Transfers from the NGCDF Board	6	197,386,151
Grants/donations from other entities	7	-
Revenue from exchange transactions		
Finance income	8	-
Miscellaneous income	9	-
Total revenue		197,386,151
Expenses		
Employee costs	10	4,922,905
Committee expenses	11	4,320,460
Use of Goods and Services	12	9,306,626
Other Government Units Actual expenditure	13	76,464,010
Other Grants and Transfers Actual expenditure	14	73,141,969
Depreciation and amortization expense	15	85,000
Digital Hubs Actual expenditure	16	14,822,637
Total expenses		183,063,608
Other gains/(losses)		
Gain/Loss on Sale of Assets	17	-
Impairment loss	18	-
Surplus/(Deficit) for the year		14,322,543

The Constituency financial statements were approved by the NGCDFC on 19/11 2025 and signed by:


Chairman NG-CDF
Committee
Name: JAPHET KIPRONO


National Sub-County
Accountant
Name: JULIET LUBANGA
ICPAK M/No: 202580


Fund Account Manager
Name: PHILIP ODIDA

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

11. Statement Of Financial Position As At 30th June, 2025

	Note	Period as at June 2025 Ksh	Opening Statement 1st July 2024 Ksh
Assets			
Current Assets			
Cash And Cash Equivalents	19	146,592,430	31,732,667
Receivables from Exchange Transactions	20	-	-
Receivables from Non-Exchange Transactions	21	41,386,151	141,863,418
Prepayments	22	21,400	-
Total Current Assets		187,999,981	173,596,085
Non-Current Assets			
Property, Plant and Equipment	23	595,000	-
Intangible Assets	24	-	-
Right-of-use assets	25	-	-
Total Non- Current Assets		595,000	-
Total Assets (A)		188,594,981	173,596,085
Liabilities			
Current Liabilities			
Trade and Other Payables	26	-	-
Third-Party Deposits	27	540	-
Lease Liabilities	28	-	-
Gratuity provision	29	1,435,532	759,720
Total Current Liabilities		1,436,072	759,720
Non-Current Liabilities			
Lease Liabilities	28	-	-
Total Liabilities (B)		1,436,072	759,720
Net Assets (A-B)		187,158,908	172,836,365
Represented by:			
Revaluation Reserves		187,158,908	172,836,365
Accumulated Surplus			
Total Net Assets		187,158,908	172,836,365

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

The Constituency financial statements set out on pages 2 to 6 approved by NG CDFC on 19/11 2025 and signed by:



**Chairman NG-CDF
Committee
Name: JAPHET KIPRONO**



**National Sub-County
Accountant
Name: JULIET LUBANGA
ICPAK M/No: 20580**



**Fund Account Manager
Name: PHILIP ODIDA**

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

12. Statement of Changes in Net Assets for the year ended 30 June 2025

Description		Accumulated Surplus/Deficit Ksh	Total Ksh
As at 30th June 2024 (cash basis)	17,411,800	-	17,411,800
Adjustments: (to recognize assets and liabilities)			
Add Assets	156,184,286		156,184,286
Less Liabilities	759,720		759,720
As at July 1, 2024	172,836,365		172,836,365
Surplus/(Deficit) For the Period	14,322,543		14,322,543
Revaluation Gain/Loss	-	-	-
As at 30th June (current year)	187,158,908	-	187,158,908

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

13. Statement Of Cash Flows for The Year Ended 30th June 2025

Cash flows from operating activities		
Receipts		
Transfers from the NGCDF Board		297,863,958
Grants/donations from other entities		-
Finance income		-
Miscellaneous income		-
Total Receipts		297,863,958
Payments		
Employee costs		4,247,093
Committee expenses		4,320,460
Use of Goods and Services		9,328,027
Other Government Units Certified Works		76,464,010
Other Grants and Transfers		73,141,969
Digital Hubs Expenses		14,822,637
Total Payments		182,324,196
Net Cash Flows from/ (used in) Operating Activities	28	115,539,762
Cash flows From Investing Activities		
Purchase of PPE		680,000
Purchase of Intangible assets		-
Proceeds From Sale of PPE		-
Net Cash Flows from Investing Activities		680,000
Net increase/(decrease) in cash & Cash equivalents		114,859,762
Cash Flows from Financing Activities		
Lease payment		-
Net Cash Flows from Financing Activities		114,859,762
Cash and cash equivalents at Period Start	17	31,732,667
Cash and cash equivalents at Period End	17	146,592,430

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

14. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025

	<i>Insert current FY</i>	Opening Balance (operational, deposit and PMCs C/Bk) and AIA	Previous Years' Outstanding disbursements	<i>Insert current FY</i>	<i>Insert current FY</i>		
Revenue							
Transfers From the NGCDF Board	197,386,151	31,732,667	141,863,418	370,982,236	329,596,625	41,385,611	89%
Grants/donations from other entities	-	-	-	-	-	-	
Finance income	-	-	-	-	-	-	
Miscellaneous income	-	-	-	-	-	-	
Totals	197,386,151	31,732,667	141,863,418	370,982,236	329,596,625	41,385,611	89%
Expenses							
Employee costs	4,729,814	2,889,469	-	7,619,283	4,247,093	3,372,190	56%
Committee expenses	2,748,000	1,735,861	261,602	4,745,463	4,320,460	425,003	91%
Use of Goods and Services	5,907,532	2,672,908	940,871	9,521,311	9,328,027	193,285	98%
Other Government Units Certified Works	112,657,758	15,960,205	108,692,055	237,310,018	76,464,010	160,846,008	32%
Other Grants and Transfers	68,843,047	7,631,100	18,968,890	95,443,036	73,141,969	22,301,068	77%
Digital Hubs Expenses	2,500,000	-	13,000,000	15,500,000	14,822,637	677,363	96%
Acquisition of assets		680,000		680,000	680,000	-	
Funds Pending Approval**	-	163,124	-	163,124	-	163,124	0%
Total Expenditure	197,386,151	31,732,667	141,863,418	370,982,236	183,004,196	187,978,040	49%

***Funds pending approval are sums not yet approved by the board for utilization and include approved allocations and/or AIA not yet allocated for specific projects.*



National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Explanatory Notes.

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization (above 100%)]

Reconciliation of Summary Statement of Appropriation to Statement of Assets and Liabilities	
Description	Amount
Budget utilization difference totals	187,978,040
Less undisbursed funds receivable from the Board as at period June, 2025	41,385,611
Cash and Cash Equivalents at the end of the 30 th June 2025	146,592,430

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.
 The Constituency financial statements were approved by NG CDFC on 19/11 2025 and signed by:

<hr style="border: 0.5px solid black;"/> <p>Fund Account Manager</p> <p>Name: PHILIP ODIDA</p>	 <hr style="border: 0.5px solid black;"/> <p>National Sub-County Accountant</p> <p>Name: JULIET LUBANGA ICPAK M/No: 20580</p>	 <hr style="border: 0.5px solid black;"/> <p>Chairman NG-CDF Committee</p> <p>Name: JAPHET KIPRONO</p>
--	--	--

15. Budget Execution by Sectors And Projects For The Year Ended 30th June 2025

Programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget Utilization Difference
		Opening Balance (C/B) and AIA	Previous Year Outstanding Disbursements			
	KSh	KSh	KSh	KSh	KSh	KSh
1.0 Administration and Recurrent						
1.1 Compensation of employees	4,729,814	2,889,469		7,619,283	4,247,093	3,372,190
1.2 Committee allowances	1,348,000	1,735,861	250,000	3,333,861	2,919,360	414,501
1.3 Use of goods and services	3,470,594	675,000	914,083	5,059,677	4,384,677	675,000
Sub-total	9,548,408	5,300,330	1,164,083	16,012,821	11,551,130	4,461,691
2.0 Monitoring and evaluation						
2.1 Capacity building	782,000	-	26,788	808,788	808,788	-
2.2 Committee allowances	1,400,000		11,602	1,411,602	1,401,100	10,502
2.3 Use of goods and services	1,654,938	1,997,908		3,652,846	2,454,562	1,198,285
Sub-total	3,836,938	1,997,908	38,390	5,873,236	4,664,450	1,208,787
4.0 Emergency						

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme/Sub-programme	Original Budget Kshs	Adjustments		Final Budget Kshs	Actual on comparable basis Kshs	Budget utilization difference Kshs
		Opening Balance (C/Bk) and AIA Kshs	Previous Years Outstanding Disbursements Kshs			
unutilized	10,388,745	690	1,343,680	11,733,115	1,942,472	9,790,643
Sub-total	10,388,745	690	1,343,680	11,733,115	1,942,472	9,790,643
5.0 Bursary and Social Security						
5.2 Secondary Schools	40,967,957	1,146,615		42,114,572	41,315,890	798,682
5.3 Tertiary Institutions	7,000,000	2,549,595	210	9,549,805	9,118,000	431,805
5.4 special needs		555,000		555,000	515,000	40,000
5.5 Education Support Programmes	500,000		500,000	1,000,000	500,000	500,000
5.6 Social Security				-		-
Sub-total	48,467,957	4,251,210	500,210	53,219,377	51,448,890	1,770,487
5.0 Climate change Mitigation				-		-
	2,500,000	1,081,655	2,825,000	6,406,655	-	6,406,655
Sub-total	2,500,000	1,081,655	2,825,000	6,406,655	-	6,406,655
6.0 Primary Schools Projects						

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Programs	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
	KSh	Opening Balance (C/BA) and AIA KSh	Previous Year Outstanding Disbursements KSh			
AIC Magoon Primary		21,432		21,432	20,204	1,228
AIC Moisbridge Primary School	-	495,766	975,000	1,470,766	1,470,429	337
ACK Ziwa primary school	-	78,360		78,360	78,009	351
Barsombe Primary School	-	78,360	1,299,980	1,378,340	1,313,811	64,530
Bondeni Primary School	-	69,639	1,900,000	1,969,639	1,963,147	6,493
Bwayi Primary School	3,370,078		1,250,650	4,620,728	1,248,708	3,372,021
Chemororoch Primary School	5,000,000			5,000,000	-	5,000,000
Chebinyiny primary		902	1,900,000	1,900,902	1,900,835	67
Chebinyiny primary	1,250,000	-	124,000	1,374,000	124,000	1,250,000
Chelabal Primary School	-	498,360	1,070,430	1,568,790	1,519,372	49,418
Chepkigen Primary School	-	498,360	2,560,962	3,059,322	3,058,024	1,298
Cheplelaibei Primary School	-	82,049		82,049	79,009	3,039

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme/Sub-programme	Original Budget Kshs	Adjustments		Final Budget Kshs	Actual on comparable basis Kshs	Budget Utilization Kshs
		Opening Balance (C/Bk) and AIA Kshs	Previous Years Outstanding Disbursements Kshs			
Cheptarit Primary School	-	7,187	2,250,000	2,257,187	1,341,696	915,491
Chepterit Primary School	-	81,665	883,190	964,855	925,177	39,678
Emdin Primary School		-	1,054,120	1,054,120	1,040,059	14,061
Emdin Primary School	-	-	200,000	200,000	200,000	-
Emdin Primary School	-	-	175,000	175,000	175,000	-
Emgwen Gaa Primary School	-	48,609	1,000,000	1,048,609	1,043,528	5,081
Green field Primary School	1,177,610	1,439,368	965,585	3,582,563	2,404,324	1,178,240
Growel Koitebes Primary School	-	78,360		78,360	78,018	342
Kapyanga Sisal Primary School	-	155,149	1,900,000	2,055,149	878,235	1,176,914
Kamukunji Primary School	-	434,317		434,317	364,746	69,571
Kapkatet Primary School	-	78,360		78,360	77,658	702
Kapkoros Primary School	-	-	1,414,250	1,414,250	1,410,000	4,250

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Program	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
	KSh	Opening Balance (C/BK) and A/A KSh	Previous Year Outstanding Disbursements KSh			
Kapkoros Gaa Primary School	-	-	100,000	100,000	-	100,000
Kapkures Primary School	2,517,600	-	1,287,800	3,805,400	-	3,805,400
Kapsabul Primary School	-	-	1,900,000	1,900,000	1,900,000	-
Kaptait Primary School	-	1,399	1,415,480	1,416,879	1,413,847	3,033
Kaptebeng'wet Primary School	-	67,258	-	67,258	64,318	2,939
Kapngetuny Primary School	2,413,612	-	-	2,413,612	2,560	2,411,052
Kapngetuny Primary School	-	-	120,000	120,000	-	120,000
Kapsang Primary School	-	-	1,201,200	1,201,200	1,199,898	1,303
Kapsumbeiywet Primary School	-	-	1,099,500	1,099,500	1,651	1,097,850
Katutwet Primary School	5,000,000	-	-	5,000,000	2,560	4,997,440
Kerotet Primary School	-	7,654	-	7,654	6,308	1,345
Kesogon Primary School	2,197,896	241,163	-	2,439,059	156,348	2,282,710

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget Underspend/Overrun
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Kidiwa Primary School	-	63,360	500,000	563,360	63,018	500,342
Kilima Primary School	-	78,358		78,358	76,921	1,436
Kosirai North Pri School	-		4,641,566	4,641,566	4,400,295	241,271
Kuinet Primary School	-	143,360	1,251,060	1,394,420	-	1,394,420
Kwenet Primary School	-	63,360		63,360	63,360	-
S.T Mathews Lamaiywet Primary School	-	578,360	4,640,000	5,218,360	4,639,850	578,510
Legebet Primary School	-	143,360		143,360	142,500	860
Lelboinet Primary School	-	120,144		120,144	119,985	159
Lemoru Primary School	-		500,000	500,000	-	500,000
Lemoru Primary School	3,735,866	3,226	1,107,950	4,847,042	1,058,701	3,788,341
Limnyomoi Primary School	3,542,598	19,959	251,060	3,813,617	195,764	3,617,852
Limnyomoi Primary School	-	-		-	-	-

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Programs	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
	Kshs	Opening Balance (C/B) and AIA	Previous Year's Outstanding Disbursements			
Lower Moiben Primary School	-	13,483	400,000	413,483	392,807	20,676
Mafuta Primary School	-	78,360	1,237,350	1,315,710	1,312,417	3,293
Moi's Bridge Primary School	-		2,500,000	2,500,000	2,500,000	-
Moi's Bridge Primary School	-	-	6,067,415	6,067,415	6,067,415	-
Mlimani Primary School	-	19,153		19,153	18,009	1,144
Moses Kiptanui Sec Sch	-	4,563	441,538	446,101	420,149	25,952
Mobet Primary School	-	46,892		46,892	46,009	882
Natwana Primary School	-	499,651		499,651	497,738	1,912
Ndabarnach primary School	-	1,660	1,269,500	1,271,160	1,309	1,269,851
Ndalat Simatwo Primary	-	79,650	950,000	1,029,650	950,371	79,279
Ngeny Primary School	-	486,258	500,000	986,258	486,000	500,258
Ngeny Primary School	-	293,491	842,991	1,136,482	-	1,136,482

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget Variance
		Opening Balance (C/Bk) and AIA	Previous Years Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Ngeny Primary School	-	100,000	3,952,825	4,052,825	-	4,052,825
PMCA Toror Primary	-	776	1,900,000	1,900,776	-	1,900,776
Sachangwan Primary School	-		1,053,080	1,053,080	-	1,053,080
Ripmoy Primary school	-	42,916	298,250	341,166	-	341,166
Saramek Primary school	3,193,588	150,154		3,343,742	32,150	3,311,592
Segero Primary School	-		875,070	875,070	-	875,070
SDA Segero Primary School	5,600,000	1,190	5,000,000	10,601,190	-	10,601,190
Shirika Primary School		60,391		60,391	60,390	1
Sinendet Primary School		98,360		98,360	63,360	35,000
Soy Primary School	4,416,568	1,851		4,418,419	1,509	4,416,910
Sugutek Primary School	3,430,582	-	1,250,120	4,680,702	1,640	4,679,062
St.Marys Ngobitwa Primary School	-	591,185		591,185	589,251	1,934

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
	Kshs	Opening Balance (C/BI) and AIA	Previous Years Outstanding Disbursements			
St.Patricks Emdit Primary School	-	950,000	2,500,000	3,450,000	3,246,306	203,694
St.Peters Jabali Primary School	-	1,200,000	950,000	2,150,000	1,200,000	950,000
St.Peters Jabali Primary School	-	77,647	997,700	1,075,347	-	1,075,347
St.Teresa of Villa Tekeiyat	-	226	500,000	500,226	489,509	10,717
St.Vincent Tuisuswo Primary School	5,000,000	98,360	5,200,000	10,298,360	97,518	10,200,842
Taunet Primary School	-	948,360	950,000	1,898,360	894,756	1,003,604
Teldet Primary School	-	85,360		85,360	84,329	1,031
Vumilia Primary School	-	7,614	1,538,520	1,546,134	70,009	1,476,125
Kimurgoi Primary School	-	431,259	240,000	671,259	429,428	241,831
Nabiswa Primary School	-	941	1,900,000	1,900,941	-	1,900,941
Kipnyigei Primary School	-	1	684,600	684,601	542,826	141,774
Kipnyigei Primary School	-	-	950,000	950,000	950,000	-

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget Utilization Difference
		Opening Balance (C/Bk) and AIA	Previous Year Outstanding Disbursements			
	KShs	KShs	KShs	KShs	KShs	KShs
Kipnyigei Primary School	-	-	100,000	100,000	100,000	-
Kapkuis Primary School	-	-	948,600	948,600	-	948,600
Mukunga Primary School	-	9,065	-	9,065	-	9,065
Kabobo Primary School	-	45,063	-	45,063	-	45,063
Aic Tenai Primary School	-	3,885	1,531,000	1,534,885	-	1,534,885
Kapchan Primary School	-	1,351	950,000	951,351	-	951,351
Kipsangui Primary School	-	78,360	-	78,360	-	78,360
Kipsomba Primary School	-	80,000	-	80,000	80,000	-
Kisabei Primary School	-	-	1,299,680	1,299,680	-	1,299,680
Sach Angwan Primary School	-	64,360	-	64,360	-	64,360
Kambuku Primary School	-	4,635	-	4,635	-	4,635
Kosyin Primary School	-	-	1,322,120	1,322,120	-	1,322,120

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Carrying Balance (C/B) and AIA	Previous Year Outstanding Disbursements			
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
Koshin Primary School	-		248,000	248,000	-	248,000
Nyalilbei Primary School	-	233,165	3,452,825	3,685,990	3,601,171	84,820
Nyalilbei Primary School		500,000		500,000	500,000	-
KILIMA PRIMARY SCHOOL	3,017,340			3,017,340	2,658,252	359,088
Chemoset Primary School	-		1,383,450	1,383,450	-	1,383,450
Milimani Primary School	-	19,153	-	19,153	-	19,153
Lalakin Primary School		21,737		21,737	-	21,737
Lamaon primary school	-	-		-		-
kokwet Primary School	2,649,380			2,649,380		2,649,380
Kiborokwa Primary School	-			-	-	-
CHEPKONGI PRIMARY SCHOOL		4,608	-	4,608	-	4,608
Noah Ngeny Primary School	1,250,000			1,250,000		1,250,000

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
St thomas Mararai Primary School	1,856,952			1,856,952		1,856,952
Roret Adventist Primary school	1,856,951			1,856,951		1,856,951
St.Patrick Emdit Primary School	1,250,000			1,250,000		1,250,000
St.Thomas Mararai Primary School	861,440			861,440		861,440
Roret Adventist Primary school	1,152,160			1,152,160		1,152,160
Cheukta Primary School	962,090			962,090		962,090
Kiborokwo Primary School	1,083,910			1,083,910		1,083,910
Lolkinyei Primary School	958,390			958,390		958,390
Legebet Primary School	1,282,610			1,282,610		1,282,610
Chepkigen Primary School	1,293,760			1,293,760		1,293,760
Nukiat Primary School	853,990	875,000		1,728,990		1,728,990
Itigo Primary School	1,856,951			1,856,951		1,856,951

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (CBS) and AIA	Previous Years Outstanding Disbursements			
	KShs	KShs	KShs	KShs	KShs	KShs
Shirika Primary School	905,840			905,840		905,840
Mogoon Primary School	1,492,150			1,492,150		1,492,150
Kapkoren Primary School	852,220			852,220		852,220
Moi'sbridge Primary School	1,271,860			1,271,860		1,271,860
Kwenet Primary School	1,175,970			1,175,970		1,175,970
Kipsangui Primary School	1,404,790			1,404,790		1,404,790
Sinendet Primary School	1,996,270			1,996,270		1,996,270
Lower Moiben Primary	1,120,240		-	1,120,240	-	1,120,240
Ainamoi Primary School	864,040		-	864,040	-	864,040
Sub-total	85,115,302	13,987,335	97,123,417	196,226,054	66,606,503	129,619,551
7.0 Secondary Schools Projects (List all the Projects)						
Aic Itigo Secondary School		63,360		63,360	63,360	-

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements		Kshs	Kshs
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Aic Kosyin Secondary School		498,360		498,360	497,191	1,169
Aic Ndabarnach Secondary School		34,960		34,960	-	34,960
RCEA Chepkigen sec school		-	923,695	923,695	-	923,695
Mafuta secondary school	2,500,000	22,288		2,522,288	1,976,503	545,785
St. Peters Kapkorren Sec Sch		484,552		484,552	484,201	352
RCEA Lelboinet sec school		-	950,000	950,000	885,870	64,130
World Hope Secondary school Lemoru		-	856,650	856,650	-	856,650
Loreto High School Matunda	1,000,000	40,414	1,900,000	2,940,414	-	2,940,414
Sisyobei Adventist Sec School	750,000	89,611		839,611	-	839,611
St Peters Kamukunji Sec		45,743		45,743	-	45,743
St Michaels Kipsomba Sec		23,093		23,093	-	23,093
St Joseph Mobett Sec School		4,046		4,046	-	4,046

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme/Project/Programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/O) and A/A	Previous Years Outstanding Disbursements			
	KSh	KSh	KSh	KSh	KSh	KSh
St Pauls Makongi Sec		3,464		3,464	-	3,464
RCEA Shirika Sec School		2,113		2,113	-	2,113
AIC Magoon Secondary School		16,753		16,753	-	16,753
Kaptebengwet Sec School		110,330		110,330	-	110,330
Kipsangui Girls Sec School		2,603		2,603	-	2,603
Kipsangui Boys High School	4,613,770	64,737		4,678,507	-	4,678,507
Kiborom Sec School		4,143		4,143	-	4,143
Makongi High School		5,443		5,443	-	5,443
Kapngetuny Secondary School	-	-	950,000	950,000	-	950,000
Kapngetuny Secondary School	-	-	150,000	150,000	-	150,000
Kapsang Secondary School	2,500,000	-		2,500,000	-	2,500,000
Cheukta Secondary school	5,000,000	-		5,000,000	-	5,000,000

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme/sub-programme	Original Budget Kshs	Adjustments		Final Budget Kshs	Actual on comparable basis	
		Opening Balance (C/Bk) and AIA Kshs	Previous Years Outstanding Disbursements Kshs		Kshs	Kshs
Cheukta Secondary school	3,590,538	-		3,590,538	-	3,590,538
Kamoiywo secondary School	2,442,888	-		2,442,888	-	2,442,888
Lolkinyei Secondary School	2,645,260	-	2,500,000	5,145,260	3,400,058	1,745,203
Kapsumbeiywet Secondary School	1,250,000	-	-	1,250,000	-	1,250,000
Ielboinet Secondary school	1,250,000	-	950,000	2,200,000	-	2,200,000
Sub-total	27,542,456	1,516,011	9,180,345	38,238,812	7,307,182	30,931,630
8.0 Tertiary institutions Projects (List all the Projects)						
KMTC ZIWA CAMPUS		456,860	2,388,293	2,845,153	2,550,325	294,828
Sub-total		456,860	2,388,293	2,845,153	2,550,325	294,828
9.0 Security Projects						
Moi's Bridge chief's office	2,486,345	473,366	1,800,000	4,759,711	2,241,407	2,518,305
Segero barsombe chief's office		8,303		8,303	2,215	6,088

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
	KSh	Previous Year Balance (C/O) and A/A	Current Year Standing Disbursements			
KIBULGENY CHIEFS OFFICE		166,712		166,712	-	166,712
Kuinet Chiefs Office		26,857		26,857	6,985	19,873
Kongasis Chiefs office		122,307		122,307	-	122,307
Sub-total	2,486,345	797,544	1,800,000	5,083,889	2,250,606	2,833,283
10.0 Acquisition of Assets						
10.1 Purchase of NGCDF office furniture		680,000		680,000	680,000	-
Sub-total		680,000		680,000	680,000	-
11.0 DIGITAL HUB						
Ziwa sirikwa Jitume Digital Hub	-		7,800,000	7,800,000	7,426,330	373,670
Moisbridge Jitume Digital Hub			5,200,000	5,200,000	5,144,092	55,908
Segero/Barsombe Jitume Digital Hub	2,500,000	-	-	2,500,000	2,252,215	247,785
Sub-total	2,500,000		13,000,000	15,500,000	15,502,637	677,363
12.0 Others						

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
REREC	5,000,000		12,500,000	17,500,000	17,500,000	-
SOY NG-CDF Strategic Plan		1,500,000		1,500,000	1,000,000	500,000
Sub-total	5,000,000	1,500,000	12,500,000	19,000,000	18,500,000	500,000
Funds pending approval**				-		-
unapproved projects		52,324		52,324		52,324
PMC savings		8,800		8,800		8,800
AiA		102,000		102,000		102,000
Sub-total	-	163,124	-	163,124	-	163,124
Total	197,386,151	31,762,667	141,863,418	370,982,236	182,324,196	188,658,040

16. Notes to the Financial Statements

1. General information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established by and derives its authority and accountability from the NG-CDF Act 2015 (amended 2023). The NG-CDF is wholly owned by the Government of Kenya and is domiciled in Kenya. The NG-CDF SOY Constituency principal activity is based on infrastructure in the education sector, bursary for needy students, security sector and climate change mitigation.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the NG-CDF's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared in accordance with the Public Finance Management (PFM) Act and the International Public Sector Accounting Standards (IPSAS). The NG-CDF SOY has taken advantage of the transitional provisions under IPSAS 33 and adopted a phased approach. Accordingly, this is the first transitional financial statement.

The NG-CDF SOY has recognized all financial assets, including cash and cash equivalents held in the operational account, deposit account, and PMC bank accounts; receivables (amounts due from the Board and other parties); prepayments; property, plant, and equipment (PPE); and intangible assets acquired during the financial year 2023/2024 up to the reporting date. Liabilities recognized include trade and other payables, third-party deposits, and gratuity provisions.

The recognition of all other non-financial assets acquired prior to the 2023/2024 financial year will be undertaken in the third year of the transition period, after the necessary identification and valuation processes have been completed.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the NG-CDF. The financial statements have been prepared in accordance with the PFM Act, the NGCDF Act (*include any other applicable legislation*), and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. Adoption of New and Revised Standards

- i. New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There were no new and amended standards issued in the financial year.

- ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.*

IPSAS 43:	<i>Applicable 1st January 2025</i>
Leases	The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.
IPSAS 44:	<i>Applicable 1st January 2025</i>
Non- Current Assets Held	The Standard requires,

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

for Sale and Discontinued Operations	<p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p>
IPSAS 45: Property Plant and Equipment	<p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under-maintenance of assets and distinguishing significant parts of infrastructure assets.</p>
IPSAS 46: Measurement	<p><i>Applicable 1st January 2025</i></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures.

	The standard also introduces a public sector specific measurement bases called the current operational value.
IPSAS 47: Revenue	<i>Applicable 1st January 2026</i> This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.
IPSAS 48: Transfer Expenses	<i>Applicable 1st January 2026</i> The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.
IPSAS 49: Retirement Benefit Plans	<i>Applicable 1st January 2026</i> The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.
IPSAS 50: Exploration For & Evaluation of Mineral Resources	<i>Applicable 1st January 2027</i> The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires: i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

	mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.
--	--

iii. Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year.

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the *Fund* and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

ii) Revenue from exchange transactions

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the *Entity*.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget was approved by Parliament on 30th June 2024 for the period 1st July 2024 to 30th June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 15 of these financial statements.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Leases

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the *Entity*. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The *Entity* also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the *Entity* will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the *Entity*. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

e) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

f) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The SOY NGCDF does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the SOY NGCDF financial statement.* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

a) Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Impairment

The Soy NGCDF assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The Soy NGCDF recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss .

b) Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make

the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

h) Provisions

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement

i) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

j) Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

k) Contingent assets

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately

reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l) Employee benefits

Retirement benefit plans

The *SOY* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an *SOY* constituency pays fixed contributions into a separate *SOY* Constituency (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

m) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

n) Related parties

The Soy constituency regards a related party as a person or an Entity with the ability to exert control individually or jointly or to exercise significant influence over the Soy constituency, or vice versa.

o) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

p) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

q) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the Soy constituency financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

6. Transfers from the NGCDF Board

Description	Period ending June 2025
NGCDFB Transfers (Allocation for 2024-2025)	197,386,151
TOTAL	197,386,151

7. Transfers from domestic and foreign partners

Description	Period ending June 2025
Grants	-
Total	-

8. Finance income

Description	Period ending June 2025
Interest Income on Bank Deposits	-
Total	-

(Provide a brief explanation for this revenue)

9. Miscellaneous income

Description	Period ending June 2025
Rental Income	-
Income from sale of tenders	-
Hire of plant/equipment/facilities	-
Other Income Not Classified Elsewhere <i>(specify)</i>	-
Total	-

10. Employees cost

NG-CDFC Basic staff salaries	3,794,670
Personal allowances paid as part of salary	-
House Allowance	-
Transport Allowance	-
Leave allowance	36,000
Gratuity to contractual employees	815,777
Employer Contributions Compulsory national social security schemes	216,438
Employer Contributions Compulsory Housing levy	52,920
Employer contributions to National Industrial Training Authority	7,100
Other Specify	-
Total	4,922,905

11. Committee Expenses

Sitting allowance	3,567,100
Other Committee expenses	753,360
Total	4,320,460

12. Use of Goods and services

Utilities, supplies and services	80,700
Communication, supplies and services	502,469
Domestic travel and subsistence	1,631,111
Printing, advertising and information supplies & services	504,677
Office Rent	-
Training expenses	1,296,900
Hospitality supplies and services	1,143,827
Insurance costs	36,892
Specialized materials and services	-
Office and general supplies and services	1,765,782
Fuel, oil & lubricants	500,746
Bank Charges	46,062
Routine maintenance – vehicles and other transport equipment	359,790
Routine maintenance – other assets	437,671
Strategic plan expenses	1,000,000
Other operating expenses	-
Total	9,306,626

13. Other Government Units Actual expenditure

Description	KSh
Primary Schools Actual expenditure	66,606,503
Secondary Schools Actual Expenditure	7,307,182
Tertiary Institutions Actual Expenditure	2,550,325
Total	76,464,010

14. Other Grants and transfers Actual expenditure

Bursary – secondary schools	41,315,890
Bursary – tertiary institutions	9,118,000
Bursary – special schools	515,000
Bursary - Education Support programmes	500,000
Social Security programmes (SHIF)	-
Security projects Actual Expenditure	2,250,606
Climate change mitigation projects	-
Emergency projects Actual Expenditure	1,942,472
Roads projects	-
Others specify	17,500,000
Total	73,141,969

15. Depreciation and Amortization Expenses

Property Plant and Equipment	85,000
Intangible Assets	-
Total	85,000

16. Digital Hubs Expenses

Construction/ renovation/Actual Expenditure	14,822,637
Digital Hub utility costs Water, Electricity,	-
Maintenance of ICT equipment	-
Maintenance of building	-
Others (specify)	-
Total	14,822,637

17. Gain/loss on Sale of Assets

Description	Period ended June 2025	
	KSh	
Property, Plant and Equipment	-	
Intangible Assets	-	
Total Gain/loss on Sale of Assets	-	

(Provide brief explanation on gains on sale of fixed assets)

18. Impairment Loss

Description	Period ended June 2025	
	KSh	
Property, Plant and Equipment	-	
Intangible Assets	-	
<i>(Include financial instruments that are impaired)</i>	--	
Total Impairment Loss	-	

(Provide brief explanation on assets impairment loss)

19. Cash and Cash Equivalents

Name Of Bank and Account No.	Period ended June 2025	
	KSh	
Bank Accounts (Cash Book Bank Balance)		
Name Of Bank, Account No. (Operations account)	11,859,294	17,411,799.65
Operations account pending closure (Indicate name & account no.)	-	-
Name of Bank, account No. (Deposit account)	1,412,687	-
Name of Bank, account No. (PMC's account)	133,320,449	14,320,867.68
Total	146,592,430	31,732,667
Cash Balances		
Location 1	-	-

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Location 2	-	-
Other Locations (Specify)	-	-
Total	-	-

20. Receivables from Exchange Transactions

Description		
Total receivables		
Other exchange debtors (<i>Specify</i>)	-	-
Less: impairment allowance	-	-
Total receivables	-	-
a. Current receivables	-	-
b. Non-current receivables	-	-
Total Receivables (a+b)	-	-

(Entity to state the expected credit loss rates for various categories of its receivables. The entity should also disclose how ECL was arrived at in line with provisions of IPSAS 41.)

i. Ageing Analysis for Receivables

Description				
	Current FY	% of the total	Opening Balance	% of the total
Less than 1 year	-	-	-	-
Between 1- 2 years	-	-	-	-
Between 2-3 years	-	-	-	-
Over 3 years	-	-	-	-
Total (a+b)	-	-	-	-

21. Receivables from Non-Exchange Transactions

21. Receivables from Non-Exchange Transactions				
Transfers from NGCDFB		41,386,151	141,863,418	
Outstanding imprest		-	-	
Total		41,386,151	141,863,418	
Ageing Analysis- Receivables from non-exchange transactions	2024/2025	% of the total	Opening Balance	% of the total
Less than 1 year	41,386,151	100	141,863,418	100
Between 1-2 years	-	-	-	-
Over 3 years	-	-	-	-
Total	41,386,151	100	141,863,418	100

22. Prepayments

22. Prepayments		
Description	2024/2025	2023/2024
Prepaid Rent	-	-
Prepaid Insurance	21,400	-
Prepaid Electricity Costs	-	-
Other Prepayments (<i>Specify</i>)	-	-
Total	21,400	-

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

23. Property, Plant and Equipment

		10%	25.00%	20%	12.50%	30.00%			
Depreciation Rate		10%	25.00%	20%	12.50%	30.00%			
Cost	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Opening Bal as 1st July 2024	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	680,000	-	-	-	680,000
Disposals	-	-	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-	-	-
As At 30th June 2025	-	-	-	-	680,000	-	-	-	680,000
Depreciation And Impairment									
Opening bal accumulated depreciation 1st July 2024	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	85,000	-	-	-	85,000
Disposals	-	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-	-
As At 30th Jun 2025	-	-	-	-	85,000	-	-	-	85,000
Net Book Values									
Opening Bal as at 1st July 2025	-	-	-	-	-	-	-	-	-
As At 30th June, 2025	-	-	-	-	595,000	-	-	-	595,000

Valuation

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30th June 2020). These amounts were adopted on xxx.

22 b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

Land	-	-	-
Buildings	-	-	-
Plant And Machinery	-	-	-
Motor Vehicles, Including Motorcycles	-	-	-
Computers And Related Equipment	-	-	-
Office Equipment, Furniture, And Fittings	-	-	-
Total	-	-	-

Property plant and Equipment includes the following assets that are fully depreciated:

Plant and Machinery	-	-
Motor Vehicles including Motorcycles	-	-
Computers and Related Equipment	-	-
Office Equipment, Furniture and Fittings	-	-
Total	-	-

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

24. Intangible Assets

Description	2024-2025 KSh
Cost	
Opening balance at 1 st July 2024	-
Additions	-
Disposal	-
At end of the 2025	-
Amortization and impairment	
At beginning of the year	-
Amortization	-
At end of the year	-
Impairment loss	-
At end of the year	-
NBV at July 1st 2024	-
NBV at June 30th 2025	-

25. Right-of use assets

Description	2024-2025 KSh	2023-2024 KSh	2022-2023 KSh	2021-2022 KSh
Cost				
As At 1 July (Comparative period)	-	-	-	-
Additions	-	-	-	-
As At 30 June 2025 (Comparative Period)	-	-	-	-
Additions				
As At 30 June 2025 (Current FY)	-	-	-	-
Accumulated Depreciation				
As At 1 July 2025 (Comparative period)	-	-	-	-
Charge for the period				
As At 30 June 2025 (Comparative period))				

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Charge for the period	-	-	-	-
As At 30 June 2025				
Carrying Amount				
As At 30 June 2025	-	-	-	-
As At 30 June 2025	-	-	-	-

26. Trade and Other Payables

Trade payables		-		-
Employee payables		-		-
Other payables		-		-
Total trade and other payables		-		-
Aging analysis: (Trade and other payables)	Current FY	% of the Total	1st July	% of the Total
Under one year	-	-	-	-
1-2 years	-	-	-	-
2-3 years	-	-	-	-
Over 3 years	-	-	-	-
Total (tie to above total)	-	-	-	-

27. Third-Party deposits

	<i>Period ended June 2025</i>	<i>Opening Statement for July 20XX</i>
	KShs	KShs
Retention as at start of the period (A)	-	-
Retention held during the period (B)	540	-
Retention paid during the period (C)	-	-
Closing Retention as at period xx, D= A+B-C	540	-

Retentions aging analysis.

	<i>Interim Current FY</i>	<i>% of the total</i>	<i>Interim Comparative FY</i>	<i>% of the total</i>
Less than 1 year	-	-	-	-
1-2 years	-	-	--	-
2-3 years	-	-	-	-
Over 3 years	-	-	-	-
Total	-	-	-	-

28. Lease Liabilities

<i>Description</i>	<i>2024</i>	<i>2025</i>
Balance at the beginning of the year	-	-
Discount interest on lease liability	-	-
Paid during the year	-	-
At end of the year	-	-

Maturity Analysis

Period	Amount
Year 1	-
Year 2	-
Year 3	-
Year 4	-
Year 5 and onwards	-
Less: unearned Interest	-
	-

Analysed as:

Category	Amount
Current	-
Non- Current	-
Total	-

29. Gratuity Provision

Description	31st July 2024	31st July 2024
	KSh	KSh
Gratuity at the beginning of the period (A)	759,720	759,720
Gratuity held during the period (B)	815,777	-
Gratuity paid during the period (C)	139,965	-
Total Gratuity provision D=(A+B-C)	1,435,532	759,720

30. Cash Generated from Operations

	KSh
Surplus for the period before tax	14,322,543
Adjusted for:	
Depreciation	85,000
Non-cash grants received	-
Contributed assets	-
Impairment	-
Gains and losses on disposal of assets	-
Contribution to provisions	-
Contribution to impairment allowance	-
Working capital adjustments	
Changes in inventory	-
Changes in receivables	100,455,867
Changes in deferred income	-
Changes in Third party deposits	540
Changes in gratuity provision	675,812
Changes in payments received in advance	-
Net cash flow from operating activities	115,539,762

(The total of this statement should tie to the cash flow section on net cash flows from/ used in operations)

31. Financial Risk Management

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

i) Credit risk

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity’s management based on prior experience and their assessment of the current economic environment.

Financial Risk Management

The carrying amount of financial assets recorded in the financial statements representing the Entity’s maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

As at 30th June 2025				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	41,386,151	-	-	-
Bank balances	146,592,430	-	-	-
Total	-	-	-	-
As at 30 June 24 (Previous FY)				
Receivables from exchange transactions	141,863,418	-	-	-
Receivables from non-exchange transactions	-	-	-	-
Bank balances	173,596,085	-	-	-
Total	-	-	-	-

(NB: The totals column should tie to the individual elements of credit risk disclosed in the Entity’s statement of financial position).

Financial Risk Management

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Entity has significant concentration of credit risk on amounts due from xxx. The board of directors sets the Entity's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description				
As at 30th June 2025				
Trade payables	-	-	540	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Gratuity Provision	-	-	1,435,532	-
Total				
As at 30th June (Previous FY)				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-

Provisions	-	-	-	-
Deferred income	-	-	-	-
Employee benefit obligation	-	-	759,720	-
Total	-	-	-	-

iii) Market risk

The *Entity* has put in place an internal audit function to assist it in assessing the risk faced by the Entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Entity's exposure to market risks or the way it manages and measures the risk.

a) Foreign currency risk

The *Entity* has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The *Entity* manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

b) Interest rate risk

Interest rate risk is the risk that the Entity's financial condition may be adversely affected as a result of changes in interest rate levels. The Entity's interest rate risk arises from bank deposits. This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Entity's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

Fair value of financial assets and liabilities

a) Financial instruments measured at fair value.

Determination of fair value and fair values hierarchy

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the *Entity's* market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable market data when available. The *Entity* considers relevant and observable market prices in its valuations where possible.

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

There were no transfers between levels 1, 2 and 3 during the year. Disclosures of fair values of financial instruments not measured at fair value have not been made because the carrying amounts are a reasonable approximation of their fair values.

iv) Capital Risk Management

The objective of the Entity’s capital risk management is to safeguard the Entity’s ability to continue as a going concern. The Entity capital structure comprises of the following funds:

Revaluation Reserve	187,158,908	172,836,365
Retained Earnings	-	-
Capital Reserve	-	-
Total Funds		
Total Borrowings	-	-
Less: Cash and Bank Balances	(146,592,430)	(31,732,667)
Net Debt/(Excess Cash And Cash Equivalents)	40,566,478	141,103,698
Gearing		

32. Related Party Disclosures

	2024	2025
	KSh	KSh
Committee Members Remuneration		
Sitting allowance of committee Members during the year	4,320,460	5,037,675
Transaction with the NGCDF Board		
Transfers from the NGCDF Board during the year	2,748,000	3,398,000
Total	-	-

33. Segment Information

SOY constituency does not operate in a deferent geographical area

34. Contingent Assets and Contingent Liabilities

Contingent Assets

Description	2024	2025
	KSh	KSh
Contingent Assets		
Insurance Reimbursements	-	-
Assets Arising from Determination Of Court Cases	-	-
Reimbursable Indemnities and Guarantees	-	-
Receivables From Other Government Entities	-	-
Others (Specify)		
Total	-	-

Contingent Liabilities

Contingent Liabilities		
Description	2024	2023
Contingent Liabilities	-	-
Court Case against the Entity	-	-
Bank Guarantees in Favour of Subsidiary	-	-
Contingent Liabilities arising from Contracts Including PPPs	-	-
Others (Specify)	-	-
Total	-	-

35. Capital Commitments

Capital Commitments		
Authorised for	-	-
Authorised and Contracted for	-	-
Total	-	-

36. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

37. Ultimate And Holding Entity

The xxx Constituency is a Fund under The National Treasury and Planning & managed by NG-CDFB at the National level, and the NG-CDFC at the constituency level. Its ultimate parent is the Government of Kenya.

38. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

17. Annexes

Annex 1: Summary of Asset Register

	Historical Cost/valuation cost balance brought forward (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost (Kshs) At Year End
Land				
Buildings and structures	12,057,705			12,057,705.00
Transport equipment	5,236,068			5,236,068.00
Office equipment, furniture, and fittings	835,980	680,000		1,515,980.00
ICT Equipment and Other ICT Assets	554,000			554,000.00
Other Machinery and Equipment				
Intangible assets				
Total	18,683,753	680,000		19,363,753.00

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Attached is the complete asset register

NG-CDF SOY CONSTITUENCY ASSET

REGISTER AS AT 30/06/2025

ASSET NAME	EXISTING NUMBER	SERIAL NUMBER	CATEGORY NAME	BARCODE NUMBER	PURCHASE DATE	COST	CONDITION	CUSTODIAN/USER
Dell Computer Complete	NG-CDF/141/01	CN07C2R47287233P7WL	IT	NG-CDFB008901	Board	Delivered by NG-CDF Board	In Use	PHILIP ODIDA-FAM
HP5590 Scanner with accessories	NG-CDF/141/02	CN2CAVH08C	IT	NG-CDFB008902	Board	Delivered by NG-CDF Board	In Use	PHILIP ODIDA-FAM
Hp LaserJet printer pro 400	NG-CDF/141/16	VNH6100474	IT	NG-CDFB008903	30.5.14	30,000	In Use	Clerk of works office
HP office desktop	NG-CDF/141/12	8CG9171LZB	IT	NG-CDFB008904	23.03.2020	57,000	In Use	Clerk of works office
Hp LaserJet printer	NG-CDF/141/10	PHHGC15112	IT	NG-CDFB008905	Board	Delivered by NG-CDF Board	In Use	PHILIP ODIDA-FAM
Cupboard 6ft 3 Shelf Grey Color	NG-CDF/141/08		IT	NG-CDFB008906	7.05.14	20,799	In Use	PHILIP ODIDA-FAM
Cabinet drawer	NG-CDF/141/09		IT	NG-CDFB008907	7.05.14	16,999	In Use	PHILIP ODIDA-FAM
Metal cabinet	NG-CDF/141/11		IT	NG-CDFB008908	23.03.2020	23,995	In Use	PHILIP ODIDA-FAM
HP Laptop	NG-CDF/141/13	CND9264D19	IT	NG-CDFB008909	23.03.2020	68,000	In Use	PHILIP ODIDA-FAM
NIKON cool pix camera	NG-CDF/141/14	90036222	IT	NG-CDFB008910	23.03.2020	35,000	In Use	Clerk of works office
Kyocera photocopying machine	NG-CDF/141/15	AGK3037922	IT	NG-CDFB008911	30.5.14	115,000	In Use	General/registry
Sony Digital Camera 16.1mp	NG-CDF/141/17	4706055	IT	N/A	30.5.14	15,000	Obsolete	

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Epson EB –S18 Multimedia Projector	NG-CDF/141/18	TULK4200228	IT	NG-CDFB008912	30.5.14	68,000	In Use	NG-CDFC
Desktop computer (complete lenovo)	NG-CDF/141/19	V3Z1066	IT	NG-CDFB008913	30.5.14	68,000	In Use	PHILIP ODIDA-FAM
HP computer	NG-CDF/141/51	3CQ6420JVC	IT	NG-CDFB008914	9.12.16	49,000	In Use	Clerk of works office
HP computer	NG-CDF/141/52	CZC152F9XN	IT	NG-CDFB008915	9.12.16	49,000	In Use	secretary
HP desktop computer	NG-CDF/141/56	4CE95017FT	IT	NG-CDFB007624	Board	Delivered by NG-CDF Board	In Use	PHILIP ODIDA-FAM
UPS APC 650VA	NG-CDF/141/57		IT	NG-CDFB007605	Board	Delivered by NG-CDF Board	In Use	PHILIP ODIDA-FAM
Executive table	NG-CDF/141/49		Furniture & Fittings	NG-CDFB008916	9.12.16	44,000	In Use	PHILIP ODIDA-FAM
Executive table	NG-CDF/141/50		Furniture & Fittings	NG-CDFB008917	9.12.16	44,000	In Use	David Chepsuge-chairperson
Metal bench with padded seats	NG-CDF/141/53		Furniture & Fittings	NG-CDFB008918	9.12.2016	13,000	In Use	NG-CDFC
Metal bench with padded seats	NG-CDF/141/54		Furniture & Fittings	NG-CDFB008919	9.12.2016	13,000	In Use	NG-CDFC
L-Shapped secretary desks	NG-CDF/141/55		Furniture & Fittings	NG-CDFB008920	04.09.2019	19,490	In Use	secretary
Executive Arm Chairs	NG-CDF/141/27		Furniture & Fittings	NG-CDFB008921	9.12.16	7,500	In Use	PHILIP ODIDA-FAM
Executive Arm Chairs	NG-CDF/141/28		Furniture & Fittings	NG-CDFB008922	9.12.16	7,500	In Use	David kosgei-chairperson
In and out tray	NG-CDF/141/29		Furniture & Fittings	NG-CDFB008923	9.12.16	15,000	In Use	PHILIP ODIDA-FAM

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Coat hanger	NG-CDF/141/30		Furniture & Fittings	NG-CDFB0089 24	9.12.16	4,500	In Use	PHILIP ODIDA-FAM
Executive Desk Straight	NG-CDF/141/05		Furniture & Fittings	NG-CDFB0089 25	7.05.14	19,999	In Use	NG-CDFC
NG-CDF Office	NG-CDF/141/21		Building		9.12.16	11,458,506	In Use	NG-CDFC
Executive Desk L Shaped	NG-CDF/141/04		Furniture & Fittings		7.05.14	16,599	In Use	NG-CDFC
Executive Chair	NG-CDF/141/06		Furniture & Fittings		7.05.14	19,999	In Use	NG-CDFC
Executive Chair	NG-CDF/141/07		Furniture & Fittings		7.05.14	16,999	In Use	NG-CDFC
Boardroom table	NG-CDF/141/22		Furniture & Fittings		9.12.16	25,000	In Use	NG-CDFC
Boardroom table	NG-CDF/141/23		Furniture & Fittings		9.12.16	25,000	In Use	NG-CDFC
Boardroom table	NG-CDF/141/24		Furniture & Fittings		9.12.16	25,000	In Use	NG-CDFC
Boardroom table	NG-CDF/141/25		Furniture & Fittings		9.12.16	25,000	In Use	NG-CDFC
Boardroom table	NG-CDF/141/26		Furniture & Fittings		9.12.16	25,000	In Use	NG-CDFC
Office chair	NG-CDF/141/31		Furniture & Fittings		9.12.16	5,500	In Use	Account assistant
Office chair	NG-CDF/141/32		Furniture & Fittings		9.12.16	5,500	In Use	Clerk of works office
Office chair	NG-CDF/141/33		Furniture & Fittings		9.12.16	5,500	In Use	Clerk of works office

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Office chair	NG-CDF/141/34		Furniture & Fittings		9.12.16	5,500	In Use	receptionist
Office chair	NG-CDF/141/35		Furniture & Fittings		9.12.16	5,500	In Use	receptionist
Office chair	NG-CDF/141/36		Furniture & Fittings		9.12.16	5,500	In Use	clerk
Office chair	NG-CDF/141/37		Furniture & Fittings		9.12.16	5,500	In Use	NG-CDFC
Office chair	NG-CDF/141/38		Furniture & Fittings		9.12.16	5,500	In Use	NG-CDFC
Office chair	NG-CDF/141/39		Furniture & Fittings		9.12.16	5,500	In Use	NG-CDFC
Office chair	NG-CDF/141/40		Furniture & Fittings		9.12.16	5,500	In Use	NG-CDFC
Office chair	NG-CDF/141/41		Furniture & Fittings		9.12.16	5,500	In Use	NG-CDFC
Office chair	NG-CDF/141/42		Furniture & Fittings		9.12.16	5,500	In Use	NG-CDFC
Office chair	NG-CDF/141/43		Furniture & Fittings		9.12.16	5,500	In Use	NG-CDFC
Office chair	NG-CDF/141/44		Furniture & Fittings		9.12.16	5,500	In Use	NG-CDFC
Office chair	NG-CDF/141/45		Furniture & Fittings		9.12.16	5,500	In Use	NG-CDFC
Office chair	NG-CDF/141/46		Furniture & Fittings		9.12.16	5,500	In Use	NG-CDFC
Office chair	NG-CDF/141/47		Furniture & Fittings		9.12.16	5,500	In Use	NG-CDFC

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Office chair	NG-CDF/141/48		Furniture & Fittings		9.12.16	5,500	In Use	NG-CDFC
UPS APC 650VA	NG-CDF/141/03	BX650CL-AF	UPS		Board	Delivered by NG-CDF Board	Obsolete	
Motor vehicle Toyota double cabin GKB 841F	NG-CDF/141/20	GK 841F	vehicle		08.07.14	4,810,810	In Use	NG-CDFC
Laserjet printer	NG-CDF/141/58	VNF3D17484	Printer	NG-CDFB001926	Board	Delivered by NG-CDF Board	In Use	Clerk of works office
4 drawer fireproof cabinet	NG-CDF/141/59		Furniture & Fittings		15.07.22	199,500	In Use	NG-CDFC
2 drawer fireproof cabinet	NG-CDF/141/60		Furniture & Fittings		15.07.22	50,490	In Use	NG-CDFC
Motor cycle Yamaha	NG-CDF/141/61	GKB202X	Motor cycle		9.12.2020	425,258	in use	Clerk of works
HP notebook celeron hdd	NG-CDF/141/62	SN56 61486N23	LAPTOP		13/07/2023	65,000	in use	clerk of works
Hp laser jet Pro M479fdw	NG-CDF/141/63	Color Laser Jet Pro MFP M4 479fdw	Printer		05/06/2024	126,000	in use	Account assistant
Executive Office Chair	NG-CDF/141/64		Furniture & Fittings		30/01/2025	40,000	in use	FAM
Executive Office Chair	NG-CDF/141/65		Furniture & Fittings		30/01/2025	40,000	in use	Account assistant
Executive Office Chair	NG-CDF/141/66		Furniture & Fittings		30/01/2025	40,000	in use	clerk of works
Executive Office Chair	NG-CDF/141/67		Furniture & Fittings		30/01/2025	40,000	in use	receptionist
Executive Office Chair	NG-CDF/141/68		Furniture & Fittings		30/01/2025	40,000	in use	Recodrs

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Executive Office Chair	NG-CDF/141/69		Furniture & Fittings		30/01/2025	40,000	in use	lct
Executive Office Chair	NG-CDF/141/70		Furniture & Fittings		30/01/2025	40,000	in use	secretary
Visitors chair	NG-CDF/141/71		Furniture & Fittings		30/01/2025	25,000	in use	FAM
Visitors chair	NG-CDF/141/72		Furniture & Fittings		30/01/2025	25,000	in use	FAM
Visitors chair	NG-CDF/141/73		Furniture & Fittings		30/01/2025	25,000	in use	FAM
Visitors chair	NG-CDF/141/74		Furniture & Fittings		30/01/2025	25,000	in use	Account assistant
Visitors chair	NG-CDF/141/75		Furniture & Fittings		30/01/2025	25,000	in use	clerk of works
Visitors chair	NG-CDF/141/76		Furniture & Fittings		30/01/2025	25,000	in use	lct
Visitors chair	NG-CDF/141/77		Furniture & Fittings		30/01/2025	25,000	in use	lct
Visitors chair	NG-CDF/141/78		Furniture & Fittings		30/01/2025	25,000	in use	receptionist
Executive table	NG-CDF/141/79		Furniture & Fittings		30/01/2025	40,000	in use	Account assistant
Executive table	NG-CDF/141/80		Furniture & Fittings		30/01/2025	40,000	in use	FAM
Executive table	NG-CDF/141/81		Furniture & Fittings		30/01/2025	40,000	in use	secretary
Executive table	NG-CDF/141/82		Furniture & Fittings		30/01/2025	40,000	in use	lct

Annual Report and Financial Statements for The Year Ended June 30, 2025

Executive table	NG- CDF/141/ 83	Furniture & Fittings	30/01/ 2025	40,000	in use	Records
-----------------	-----------------------	-------------------------	----------------	--------	--------	---------

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Annex 2 –PMC Bank Balances As At 30th June 2025

	Bank	Account number	Bank Balance 2024/2025	Opening Statement 1 July 2024
Aic Kabobo Primary School	Cooperative Bank	11415983515000		440.15
AIC Mogoony Primary	FAMILY BANK	85000114521	1,228.20	45,063.50
Aic Mogoony Primary School	Eco Bank	6610005784	-	21,432.40
Aic Moisbridge Primary School	Eco Bank	6610005783	336.90	777.5
Aic Ndabarnach Sec School	Cooperative Bank	1141685312100	34,960.40	209.2
Aic Saniak Gaa Primary School	Cooperative Bank	1141685231200	3,426.50	3426.5
Aic Tamboiyot Pri School	Cooperative Bank	1141686062600	74.00	74
Aic Tenai Primary School	FAMILY BANK	85000112183	1,534,885.00	627
Barsombe Primary School	FAMILY BANK	85000114989	128,829.50	
Barsombe Primary School	Cooperative Bank	1141686084800	78,360.00	78,360
Bondeni Primary School	FAMILY BANK	85000114664	6,492.60	956
Bondeni Primary School	Cooperative Bank	1141686105400	41,649.20	69,639.20
Bwayi Primary School	Equity Bank	1090280777810	-	128
Bwayi Primary	FAMILY BANK	85000112183	3,372,020.50	715

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Chebinyiny primary	FAMILY BANK	85000109707	67.00	6.4
Chelabal Primary School	FAMILY BANK	85000115027	49,417.70	901.9
Chelabal Primary School	Cooperative Bank	1141686065200	-	498,360
Chelabal Primary School	Eco Bank	70235045404901	-	865
Chemororoch Pri School	Equity Bank	300262715960	-	865
Chemororoch Primary School	FAMILY BANK	85000114841	5,000,000.00	412
Chemoset Primary School	FAMILY BANK	85000114889	1,348,450.00	50.8
Chemoset Primary School	Cooperative Bank	1141685894400	-	0.8
Chemoset Primary School	Eco Bank	70235044930601	-	1,933.00
Chepkigen Primary School	FAMILY BANK	85000111395	1,298.00	298
CHEPKIGEN PRIMARY SCHOOL	Eco Bank	6610000291	-	498,360
Chepkoilel Youth Development Group	Cooperative Bank	1134761232700	-	1,913.40
Chepkongi Primary School	FAMILY BANK	82000033202	1,290,998.00	41
Chepkongi Primary School	Eco Bank	6610005777	-	0
Chepkongi Primary School	Equity Bank	1090262802028	-	2,304.00
Cheplelaibei Primary School	FAMILY BANK	82000029796	3,039.40	2304
Cheptarit Primary School	Cooperative Bank	1141598653400	-	82,048.60

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Cheptarit Primary School	FAMILY BANK	82000033202	915,490.80	7186.5
Chepterit Primary School	FAMILY BANK	85000108347	39,678.00	
Cheptuon Primary School	FAMILY BANK	85000112244	-	81,665.20
Cheukta Primary School	Cooperative Bank	1141244594501	-	303.8
Emdin Primary School	Cooperative Bank	1141686980300	-	243.2
Emdin Primary School	FAMILY BANK	85000112223	14,060.60	1261
Emkwen Gaa Primary School	FAMILY BANK	85000111412	5,081.00	
Emkwen Gaa Primary School	Cooperative Bank	1141244442700	-	48608.6
Green field Primary School	FAMILY BANK	85000112223	629.80	1,474.00
Greenfields Primary School	Cooperative Bank	1141685879700	-	1,439,368.40
Growel Koitebes Primary School	FAMILY BANK	85000112223	341.60	2792.5
Jabali Primary School	FAMILY BANK	85000114695	-	78,360
Jabali Primary School	Cooperative Bank	1141685223000	-	79,650
Kabianga Primary School	Eco Bank	6610001658	-	0
KABIANGA SISAL PRIMARY SCHOOL	Eco Bank	6610006544		559.2
Kabobo Primary School	FAMILY BANK	85000114707	45,063.00	36,789
Kambugu Primary School	FAMILY BANK	85000114707	4,635.10	

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Kambuku Pri School	Cooperative Bank	1141685295600	-	60.8
Kambuku Primary School	Eco Bank	70235040253201	-	4635.1
Kamoiywo Primary School	FAMILY BANK	85000110239	-	62
Kamoiywo Primary School	Cooperative Bank	1141046549100	-	207.4
Kamukunji Primary School	FAMILY BANK	85000112164	69,571.30	0
Kapchan primary	FAMILY BANK	85000110437	951,350.80	434,317.30
Kapchan Primary School	Cooperative Bank	1141685873600	-	1,350.80
Kapkatet Primary School	FAMILY BANK	85000115167	701.60	727
Kapkatet Primary School	Cooperative Bank	1141686086400	-	78,360
Kapkoren Primary school	FAMILY BANK	85000114740	-	45
Kapkoros Gaa Primary School	Cooperative Bank	1141686109200	0	0.8
Kapkoros Gaa Primary School	Eco Bank	70235045190301	100,000.00	325
Kapkorren Primary School	Cooperative Bank	1141685301100	-	460
Kapkuis Primary School	Equity Bank	1090262359073	-	0.5
Kapkuis Primary School	FAMILY BANK	85000114740	948,600.00	0.5
Kapkures Primary School	FAMILY BANK	85000114858	3,805,400.00	0
Kapkures Primary School	Cooperative Bank	1141685301200	-	850.8
Kapkures Ward Football Tournament	Cooperative Bank	1134244348300	-	1,208.00

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Kapngetuny Primary School	FAMILY BANK	85000112151	2,531,052.00	155
Kapngetuny Primary School	Cooperative Bank	1141686298600	-	664.8
Kapsabul Primary School	Eco Bank	6610004491	-	4682
Kapsang Primary School	Eco Bank	6610004491	1,302.50	
Kapsumbeiywet Primary School	FAMILY BANK	85000114887	1,097,849.50	
Kapsumbeiywet Primary School	Equity Bank	1090262833161	-	0
Kaptait Primary School	FAMILY BANK	85000112339	3,032.50	37
Kaptait Primary School	Cooperative Bank	1141685223200	-	1,399.20
Kaptebeng'wet Primary School	FAMILY BANK	85000111406	2,939.20	432.5
Kapyanga Sisal Primary School	FAMILY BANK	85000114881	1,176,914.40	67,257.60
Katutwet Primary School	FAMILY BANK	85000114881	4,997,440.00	118,360
Kerotet Primary School	FAMILY BANK	85000113528	1,345.20	
Kesogon Primary School	FAMILY BANK	85000112134	2,282,710.15	7,653.60
Kesogon Primary School	Equity Bank	300295124918	-	241,162.55
Kiborokwa Pri. School	Equity Bank	300295189678	-	20.9
Kiborokwa Primary School	FAMILY BANK	85000112189	65,871.30	1,348.00
Kidiwa Primary School	FAMILY BANK	85000114702	500,341.60	200.8

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Kidiwa Primary School	Cooperative Bank	1141686960700	-	63,360
Kilima Primary School	FAMILY BANK	85000114557	3,230,184.18	495
Kilima Primary School	Cooperative Bank	1141685306800	-	78,357.58
Kimurgoi Primary school	FAMILY BANK	85000111377	242,801.40	14,102.45
Kipketiengwet Pri School	Cooperative Bank	1141685264700	-	40,069.40
Kipketingwet Primary School	FAMILY BANK	85000114756	-	48
Kipnyigei Primary School	FAMILY BANK	85000114760	141,774.40	0.8
Kipsangui Pri. School	Eco Bank	7023504635	-	0.8
Kipsangui Primary School	FAMILY BANK	85000114783	78,360.00	1868.5
Kipsangui Primary School	Cooperative Bank	1141685231300	-	78,360
Kipsangui Primary School	Cooperative Bank	1141685231300	-	1,869.00
Kipsomba Farm Primary School	Cooperative Bank	1141685140200	-	
Kipsomba Primary School	FAMILY BANK	85000114820	-	559
Kipsomba Primary School	Equity Bank	1090296374852		80,000
Kipsomba Ward Football Tournament	Cooperative Bank	1134244358000	-	255
Kiptanui Primary School	FAMILY BANK	85000114668	-	875
Kiptanui Primary School	Equity Bank	1090262857175	-	0

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Kisabei Primary School	FAMILY BANK	85000114939	1,299,680.00	4,563.10
Kisabei Primary School	Cooperative Bank	1141686100200	-	350.8
Kiwato Primary School	Cooperative Bank	1141685894200	-	440
Koitebes Primary School	Equity Bank	1090263414789	-	1,953.00
Kokwet Primary School	FAMILY BANK	85000114697	-	15.55
Kokwet Sec School	Cooperative Bank	1141598667600	-	50.8
Kong` Asis Pri School	Cooperative Bank	1141685231100	1,228,512.00	428
Kosirai North Pri School	Cooperative Bank	1141686406800	-	28512.14
Kosirai North Pri School			241,271.20	220
Kosyin Primary School	FAMILY BANK	85000114983	1,570,120.00	
KOSYIN PRIMARY SCHOOL	Eco Bank	6610006504	-	498,360
Kuinet Primary School	FAMILY BANK	85000114750	1,394,420.00	291.4
Kuinet Primary School	Cooperative Bank	1141690000000	-	143,360
Kuinet/Kapsuswa Ward Football Tournament	Cooperative Bank	113424000000	-	1472.5
Kuresok Primary School	Cooperative Bank	1141690000000	-	475
Kwenet Primary School	FAMILY BANK	85000114803	-	538
Lalakin Primary School	FAMILY BANK	8500011041	42,163.40	63,360

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Lalakin Primary School	Cooperative Bank	1141690000000	-	21,737.40
Lamaiywet Pri School	ABC	1141690000000	-	168
Lamaiywet Primary School	FAMILY BANK	85000114819	-	1,133.00
Lamaon Primary School	FAMILY BANK	FAMILY BANK	1,000.00	50.8
Lamaon Primary School	Cooperative Bank	1141690000000	-	1,928
Lamaon Primary School	Eco Bank	6610004554	-	825
lamaywet Primary School	FAMILY BANK	85000114777	-	14
Legebet Primary School	FAMILY BANK	85000114795	860.00	578,360
Legebet Primary School	Eco Bank	70235045573001	-	143,360
Lelboinet Primary Schhool	FAMILY BANK	85000112107	158.60	451
Lelboinet Primary School	Cooperative Bank	1141685449000	-	120,144
Lemoru Primary School	FAMILY BANK	85000114874	4,288,341.30	8207.5
Lemoru Primary School	Cooperative Bank	1141685300800	-	0.8
Lemoru Primary School	Eco Bank	70235046046601	-	473
Lemoru Secondary School	Cooperative Bank	1141598851800	-	3,225.00
Limnyomoi Primary School	FAMILY BANK	85000112171	3,617,852.40	366.5
Limnyomoi Primary School	Equity Bank	1090262861776	-	19,958.80

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Lorwa Primary School	Equity Bank	300262715496	-	2,203.00
Lower Moiben Pri School	Equity Bank	1090295299769	-	1,650.00
Lower Moiben Primary School	FAMILY BANK	85000112181	20,675.80	13,482.80
Maendeleo Primary School	FAMILY BANK	93000054248	-	341.6
Maendeleo Primary School	Cooperative Bank	1141685265200	-	53
Mafuta Pri School	Equity Bank	300297840424	-	808.4
Mafuta Primary School	FAMILY BANK	85000114982	3,293.30	78,360
Majimazuri Pri. School	Eco Bank	6610001673	-	331
Majimazuri Primary School	Cooperative Bank	1141598393500	-	217
Makongi Pri School	Eco Bank	70235039166801	-	5442.5
Makongi Primary School	FAMILY BANK	85000123688	-	0
Matunda RC Primary School	FAMILY BANK	85000111419	-	537
Mikwen Primary School	Cooperative Bank	1141686516300	-	8,341.00
Milimani Primary School	Cooperative Bank	1141685269200	-	857
Mlimani Primary School	FAMILY BANK	85000112145	1,143.60	350
Mlimani Primary School			-	19,152.80
Mobet Primary School	FAMILY BANK	85000112225	882.40	46,891

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Mogoiywet Primary School	Cooperative Bank	1141686105200	-	437
Mogoon Primary School	Cooperative Bank	1141685611300	-	778
Moi's Bridge Primary School	FAMILY BANK	85000111398	-	924
Moisbridge Primary School	Equity Bank	1090262833294	-	11
Moisbridge Ward Football Tournament	Cooperative Bank	1134244374600	-	1,713.00
Moses Kiptanui primary Sch	FAMILY BANK	85000111379	25,951.80	
Mukunga Primary School	Cooperative Bank	1141686176300	-	173,818
Mukunga Primary School	Cooperative Bank	1141686176200	9,065.00	
Nabiswa Primary School	Cooperative Bank	1141685303400	-	853
NABISWA PRIMARY SCHOOL	Eco Bank	6610000286	-	1,644.00
Nabiswa Primary School			1,900,941.00	940.8
Natwana Primary School	FAMILY BANK	85000114676	1,912.40	499,650
Natwana Primary School	Cooperative Bank	1141685302400	-	747.5
Ndabarnach Primary School	Cooperative Bank	O1141685229100	-	493
Ndalat Simatwo Primary Sch	Cooperative Bank	1141686341000	-	
Ndalat Simatwo Primary School	FAMILY BANK	85000114695	79,279.01	79,680
Ngeny Pri School	Equity Bank	300277707162	-	965

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Ngeny Primary School	FAMILY BANK	85000110441	5,361,074.00	486,258
Ngobitwa Primary School	FAMILY BANK	85000112183	-	4,506.50
Ngobitwa Primary School	Cooperative Bank	1141685908100	-	3,012.10
Nukiat Primary School	FAMILY BANK	85000114857	-	250.8
Nukiat Primary School	Cooperative Bank	1141686401700	-	267
Nyalilbei Primary	FAMILY BANK	8500011400	47,234.80	227,786
PMCA Toror Primary	FAMILY BANK	85000109718	1,900,775.80	6,154.80
Ripmoy Primary school	FAMILY BANK	85000112287	841,166.40	46
Ripmoy Primary School	Cooperative Bank	1141686087500	-	720
Roret Adventist Primary School	Cooperative Bank	1141685298900	-	2403
Roret Adventist Primary School	Eco Bank	6610006565	-	600
Sach Angwan Primary School	FAMILY BANK	8500011224	1,053,080.00	64,360
Sachangwan Primary School	Cooperative Bank	1141686975300	-	275
Saniak Primary School	FAMILY BANK	85000033250	-	
Saramek Primary school	FAMILY BANK	85000033057	3,311,592.30	150,154.30
Saramek Sec School	Cooperative Bank	1141598547000	-	1781
Sda Ainamoi Pri School	Cooperative Bank	1141685309000		750.5

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

SDA Segero Primary School	FAMILY BANK	85000111378	10,601,190.00	675
Sda Sisyobei Primary School	Cooperative Bank	1141686056100	-	60
Segero Chiefs Office	Cooperative Bank	1141685300600	-	8,302.50
Segero Primary School	FAMILY BANK	85000114667	875,070.00	1,651.00
Segero/Barsombe Football Tournament	Cooperative Bank	1141244446800	-	450
Shirika Primary School	FAMILY BANK	85000114669	0.79	98
Sigaon Primary School	FAMILY BANK	85000114778	-	60988.75
Sigowet Hill Primary School	Equity Bank	1090261684385	-	1303.5
Sinendet Primary School	FAMILY BANK	85000115077	-	63,360
Sinomin Primary School	FAMILY BANK	85000112490	-	1707.5
Sirikwa Primary School	Cooperative Bank	1141686080900	-	1062.5
Soy Primary School	FAMILY BANK	85000114804	4,416,909.60	89,610.50
St Teresa Of Avilla Tekeiyat Primary School	Cooperative Bank	1141686478000	-	1469.5
St Vincent Tuisuswo	FAMILY BANK	85000114742	10,200,841.60	98,360
St. Barnabas Kibiegen Primary School	Cooperative Bank	1141458562601	-	22.5
St. Josephs Mobet Sec Sch	Cooperative Bank	1141598919100	-	3,566.50
St. Mathews Lamaiywet Pri	Cooperative Bank	1141685328300	578,510.10	23,093.50

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

St. Peters Kamukunji Primary School	Equity Bank	1090262814685	-	62.5
St. Thomas Mararai Primary School	Cooperative Bank	1141685301300	-	1,128.00
St.Marys Ngobitwa Primary School	FAMILY BANK	85000112310	1,933.80	950,000
St.Patricks Emdit Primary School	FAMILY BANK	85000112310	203,693.60	
St.Peters Jabali Primary School	FAMILY BANK	85000112278	2,025,347.00	484,552
St.Teresa of Villa Tekeiyat	FAMILY BANK	85000112267	10,716.80	0
Sugutek Primary School	FAMILY BANK	85000112357	4,679,062.00	78
Tamboiyot Primary School	Eco Bank	70235044855101	-	948,360
Taunet Primary School	FAMILY BANK	82000029653	1,003,604.40	613
Teachers Advisory Centre Moisbridge	Cooperative Bank	1141598623900	-	631
Tegeiyat Gaa Primary School	Equity Bank	1090262877407	-	226.6
Tegeiyat Primary School	FAMILY BANK	85000114768	-	85,360
Teldet Primary School	FAMILY BANK	85000114801	-	138
Teldet Primary School	ABC	52244001000592	-	3149.5
Teldet Primary School	FAMILY BANK	85000112244	1,030.80	3,885
Tenai primary	FAMILY BANK	85000114801	-	7,614
Vumilia Primary School	FAMILY BANK	85000112232	1,475,854.80	23151

• **National Government Constituencies Development Fund (NGCDF)**
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Vumilia Primary School	Cooperative Bank	1141685272900	-	78,360
Ziwa Primary School	FAMILY BANK	85000114962	350.80	290
Ziwa Primary School	Equity Bank	300262709566	-	577.5
Ziwa Ward Football Tournament	Cooperative Bank	1134244366600	-	63,360
AIC Itigo Secondary School	FAMILY BANK	85000114934	-	0
Aic Itigo Secondary School	Cooperative Bank	1141685263700	-	1679.5
Aic Kapsang High school	Cooperative Bank	1141685346100	-	0
Aic Kosyin Secondary School	Cooperative Bank	1141686081000	1,169.40	217
Aic Mogoony Secondary School	Cooperative Bank	1141443916400	16,752.50	16752.5
Aic Tamboiyot Sec School	Cooperative Bank	1141598653300	-	1547.5
Aic Teldet Sec School	Equity Bank	1090297960403	-	565
Cheplelaibei North Sec School	Cooperative Bank	1141598514400	1,887,990.00	1,520.00
Cheukta Secondary school	FAMILY BANK	82000030169	5,590,538.00	
Kamoiywo Sec School	Cooperative Bank	1141685138700	0	845
Kamoiywo secondary School	FAMILY BANK	82000030160	2,442,888.00	
Kapngetuny Gaa Sec School	Cooperative Bank	1141443749800	-	495
Kapngetuny Secondary School	FAMILY BANK	82000030159	1,100,000.00	

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Kapsang Secondary School	Cooperative Bank	1141685346100	-	103.5
Kapsang Secondary School	FAMILY BANK	82000030154	2,500,000.00	
Kaptebengwet Sec School	Cooperative Bank	1141598515600	-	110,330
Kaptebengwet Sec School	FAMILY BANK	82000030152	110,330.00	
Kerotet Girls High School	Cooperative Bank	1141685685200	-	971.4
Kerotet Mixed Sec School	Cooperative Bank	1141598638500	-	1787.5
Kiborom Secondary School	Cooperative Bank	1141598547100	4,142.50	4142.5
Kipsangui Boys Sec School	Cooperative Bank	1141880444000	-	64,737.00
Kipsangui Boys Sec School	Cooperative Bank	1141880445000	4,678,507.00	
Kipsangui Girls Secondary School	Cooperative Bank	1141598572700	2,603.00	2,603.00
Kokwet Sec School	Eco Bank	70235046249001	-	734
Legebet secondary School	Cooperative Bank	1141958876200	-	650
Lolkinyei Sec School	FAMILY BANK	82000030154	-	948,440
Lolkinyei Sec School	Cooperative Bank	1141598756601	2,693,642.50	85
Loreto High School Matunda	Cooperative Bank	1141598970900	2,940,440.15	1,060.00
Lorwa Sec School	Cooperative Bank	1141686083600	-	103
Mafuta Secondary School	Equity Bank	1090295175924	2,502,438.25	2,112.20

• *National Government Constituencies Development Fund (NGCDF)*
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Makongi High School	Cooperative Bank	1141598572300	5,442.50	175
Moisbridge Sec School	Cooperative Bank	1141598649800	-	375
Ndabarnach Secondary School	FAMILY BANK	85000114744	1,669,850.80	7,806
Ngeny Sec School	Cooperative Bank	1141598505800	-	591,184.80
Rcea Chepkigen Sec School	Cooperative Bank	1141441128500	524.8	524.8
RCEA Chepkigen sec school	FAMILY BANK	85000112184	923,695.00	
Rcea Kuinet Sec	Eco Bank	70235046045501	1,101.00	1,101.00
Rcea Kuinet Secondary School	Cooperative Bank	1141598647800	2,113.00	2,113.00
RCEA Lelboinet sec school	FAMILY BANK	85000112183	64,129.60	0
Rcea Shirika Secondary School	Cooperative Bank	1141598673100	2,112.50	42,916.40
Sinendet Sec School	Cooperative Bank	1141685138300	-	1,639
Sisyobei Adventist Sec School	Cooperative Bank	1141685292900	67.50	67.5
Sisyobei Adventist Sec School	FAMILY BANK	85000111422	89,610.50	0
St Joseph Mobett Sec School	FAMILY BANK	85000111419	4,046.00	0
St Michaels Kipsomba Sec	FAMILY BANK	85000111429	23,093.00	0
St Pauls Makongi Sec	Cooperative Bank	1141598521400	3,464.40	45,742.50
St Peters Kamukunji Sec	Cooperative Bank	1141598669600	45,742.50	166.5

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

St. Michaels Kipsomba Sec	Cooperative Bank	1141685372300	3,464.00	3,464
St. Pauls Makongi Secondary School	FAMILY BANK	85000111422	80.00	80
St. Peters Kapkorren Sec Sch	Cooperative Bank	1141598636800	351.60	1388.5
St. Peters Natwana Sec Sch	Cooperative Bank	1141598511300	126.00	126
St. Stephen Jabali Secondary School	Cooperative Bank	114168603700	1,073.00	1,073.00
St.Pauls Secondary School	FAMILY BANK	85000112189	65,000.00	0
St.Peters Kapkoren Secondary School	FAMILY BANK	85000112185	-	0
World Hope Secondary school Lemoru		85000112187	856,650.00	28,059.15
Ziwa Secondary School	Cooperative Bank	1141598564400	1,525.00	1,525.00
MTC Ziwa	FAMILY BANK	85000112342	11,786.00	9065
Kmtc- Ziwa Campus	Cooperative Bank	1141244450700	283,041.05	283,041.05
Kapsang Chiefs Office	Cooperative Bank	1134244398300	-	475
KIBULGENY CHIEFS OFFICE	Cooperative Bank	1141244594900	166,711.50	166,711.50
Kipsomba Chiefs Office	Cooperative Bank	1141685113400	-	1,196.00
Koisagat Chiefs Office	Cooperative Bank	1141685121800	-	1,707.50
Kong` Asis Chief`S Office	Cooperative Bank	1141686043600	122,307.00	11751.16
Kuinet Chief` Office	Cooperative Bank	1141690000000	19,872.50	19872.5

National Government Constituencies Development Fund (NGCDF)

SOY Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Legebet Assistant Chiefs Office	Cooperative Bank	1134598356800	-	568
Lower Moiben Chiefs Office	Cooperative Bank	1141685150300	-	2,490.00
Matunda Chief`S Office	Cooperative Bank	1141598433000	-	1752.5
Moi`S Bridge Chief`S Office	Cooperative Bank	1141685305400	-	473,366
Moi's Bridge chief's office	FAMILY BANK	85000112429	31,959.50	495,766
Segero barsombe chief's office	FAMILY BANK	85000112552	6,087.50	550
Sirikwa Chiefs Office	Eco Bank	70235045257901	-	1,425.00
Soy Chiefs Office	Cooperative Bank	1141598417800	-	35
Moisbridge Jitume Digital Hub	FAMILY BANK	85000112429	55,908.00	0
Segero/Barsombe Jitume Digital Hub	FAMILY BANK	85000112425	247,785.00	0
ZIWA SIRIKWA CHIEF'S OFFICE	FAMILY BANK	85000112428	373,669.60	0
Ziwa Machine Water Catchment	FAMILY BANK	85000112421	400,000.00	0
Chebinyiny Water Catchment	FAMILY BANK	85000112422	500,000.00	0
Kaplelei Water Catchment	FAMILY BANK	85000112427	400,000.00	0
			133,320,449.08	14,320,867.07

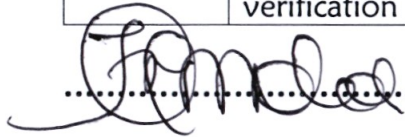
Annex 3: Progress On Follow Up of Auditor Recommendations

The following is a summary of issues raised by the external auditor, management comments provided to the auditor, and subsequent progress made on resolving the issues.

Sl. No.	Issue / Observations from Auditor	Management comments	Status (Resolved / Not Resolved)	Timeframe (Put a date when you expect the issue to be resolved)
1.0	<p>Unconfirmed Project Committee PMC Bank Account. Annex 5 to the financial statement disclosed Pmcs Account balance amounting to Kshs. 14,320,867 as at June,2024 held in two hundred and ninety-nine bank accounts. However, the management did not provide supporting cashbooks and bank reconciliations and bank balance.</p>	<p>The documents are available awaiting to be submitted</p>	<p>Not resolved</p>	<p>December 2025</p>
2.0	<p>Purchase of Land The statement of receipt and payments for the fund reflects transfers to the Government entities amount of Ksh.60,251,654 as disclosed in note 7 to the financial statement. Included in this amount is Ksh 1,750,000 in respect to the transfer to Segero/Barsombe chiefs office in purchases of land. However, title</p>	<p>The transfer process is on course and awaits the sitting of the land board for approval of the transfer and thus title deed</p>	<p>Not resolved</p>	<p>December 2025</p>

National Government Constituencies Development Fund (NGCDF)
SOY Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe (Put a date when you expect the issue to be resolved)
	deeds for the purchase of the parcel of land were not provided for audit verification			



Name
Fund Account Manager.

10

11

12

13

14