

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

01 JUN 2026

DAY.

Wed

OF

Hon. Owen Ouko Baka
Deputy Majority Leader
Mach Atabo

THE AUDITOR-GENERAL

ON

ST. MARY'S MBARANGA SECONDARY
SCHOOL

PARLIAMENT
OF KENYA
LIBRARY

FOR THE YEAR ENDED 30 JUNE, 2024

MERU COUNTY



OFFICE OF THE AUDITOR GENERAL
P.O. Box 30084 - 00100, NAIROBI
RECORDS OFFICE

26 MAR 2026

RECEIVED



ST. MARY'S MBARANGA SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

ST. MARY'S MBARANGA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

ST. MARY'S MBARANGA SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

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ST. MARY'S MBARANGA SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****2. Key School Information and Management****(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Meru County, Tigania East Sub-County

The school was registered on 02/2015 under registration number 12S30000022 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day and boarding school and had 53 students as at 30th June 2024. It has 1 stream and 8 teachers of which 1 teacher is employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	ZABERIO KARITHI	Chairman	5 TH FEBRUARY 2022
2	LEONARD M. MARETE	Secretary - Principal	5 TH FEBRUARY 2022
3	DORCAS MWORIA	Member	5 TH FEBRUARY 2022
4	SAMMY MUTIGA	Member	5 TH FEBRUARY 2022
5	ANDREW MAINGI	Member	5 TH FEBRUARY 2022
6	MUTHOMI KAMENCU	Member	5 TH FEBRUARY 2022
7	MOSES NGERE	Member	5 TH FEBRUARY 2022
8	PHILIP KIMATHI	Member – Rep CEB	5 TH FEBRUARY 2022
9	EUNICE KANINI	Member Rep Teachers	5 TH FEBRUARY 2022
10	FEDHA WANJA FESTUS MUGAMBI EVANS KAILEMIA	Members - Sponsor	5 TH FEBRUARY 2022
11	JACINTA KAMENCU	Member - Community	5 TH FEBRUARY 2022
12	STEPHEN KARITHI KOBIA	MemberSpecial Needs	5 TH FEBRUARY 2022
13	REBECCA BARNABAS	Member - Community	5 TH FEBRUARY 2022
14	PRISCILLA GAKULA	Member - Community	5 TH FEBRUARY 2022
	RAPHAEL MUTWIRI	Rep Students	5 TH FEBRUARY 2022

ST. MARY'S MBARANGA SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****The functions of the School Board of Management are to:**

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	ZABERIO KARITHI LEONARD MARETE SAMUEL MUTIGA DORCAS MWORIA DAVID THIRINJA MOSES NGERE	CHAIRPERSON SECRETARY V/CHAIR MEMBER MEMBER MEMBER	2 OUT OF 2 2 OUT OF 2 2 OUT OF 2 2 OUT OF 2 2 OUT OF 2 2 OUT OF 2
2	Finance, procurement and general purposes Committee	DAVID THIRINJA LEONARD MARETE DORCAS MWORIA PHILIP KIMATHI ANDREW MAINGI FEDHA WANJA	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER MEMBER	1 OUT OF 1 1 OUT OF 1 1 OUT OF 1 1 OUT OF 1 1 OUT OF 1 1 OUT OF 1
3	Academic Committee	LEONARD MARETE MOSES NGERE DORCAS MWORIA ISAAC MUTHOMI EUNICE KANINI	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER	NONE
4	Development Committee	ZABERIO KARITHI LEONARD MARETE SAMUEL MUTIGA DAVID THIRINJA DORCAS MWORIA	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER	NONE
5	Audit Committee	PHILIP KIMATHI JACINTA KAMENCU FESTUS MBAABU BEATRICE NKIROTE	CHAIRPERSON SECRETARY MEMBER MEMBER	NONE

ST. MARY'S MBARANGA SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	LEONARD MARETE	372754
2	Deputy Principal	LUCYLINE MWORIA	675978
3	School Bursar	PETER MWIKA	51720(KASNEB)
4	Other (specify)		

(e) Schools contacts

Post Office Box: 268 – 60602 KIANJAI
Telephone: 0721447756
E-mail: stmarysmbaranga@gmail.com

(f) School Bankers

The school operated 5 bank accounts in the following banks:

1. Name of Bank: NATIONAL BANK – OPERATION ACCOUNT
Branch: MERU
Account Number: 01025039708701
2. Name of Bank: NATIONAL BANK – TUITION ACCOUNT
Branch: MERU
Account Number: 01025039708700
3. Name of Bank: DHABITI SACCO – SCHOOL FUND ACCOUNT
Branch: MERU
Account Number: 01021039028000
4. Name of Bank: NATIONAL BANK – INFRASTRUCTURE ACCOUNT
Branch: MERU
Account Number: 01022245094600
5. Name of Bank: DHABITI SACCO – SAVINGS ACCOUNT
Branch: MURIRI
Account Number: 491840912102

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

ST. MARY'S MBARANGA SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

3. Summary Report on Performance of the School

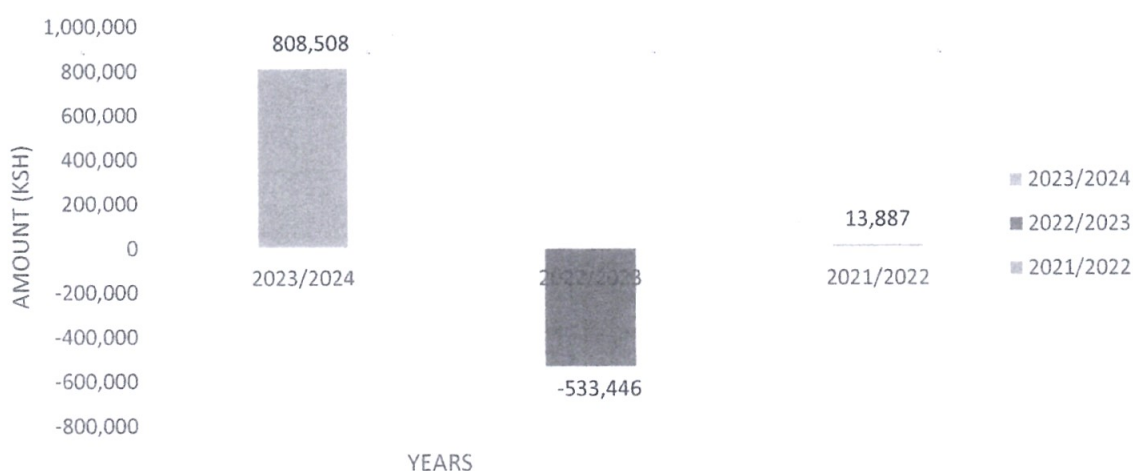
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

b) Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	2023/2024	2022/2023	2021/2022
Surplus/Deficit	808,508	(533,446)	13,887

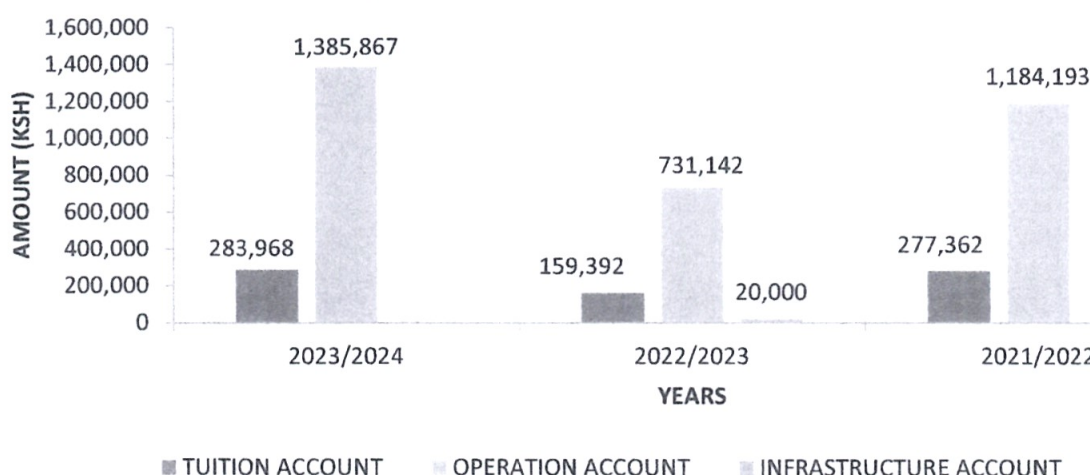
Surplus/Deficit



c) Capitation grants from the Ministry of Education for the last three years

YEAR	2023/2024	2022/2023	2021/2022
Tuition Account	283,968	159,392	277,362
Operations Account	1,385,867	731,142	1,184,193
Infrastructure Account		20,000	
Total	1,669,835	910,534	1,461,555

Capitation Grants from the Ministry



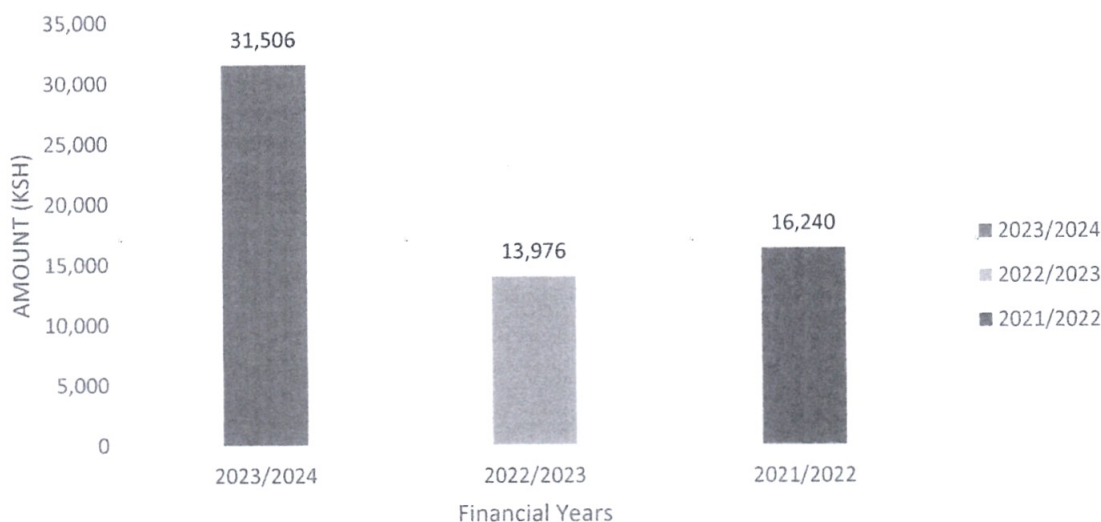
ST. MARY'S MBARANGA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

d) Ratio of capitation grant per student over the last three years

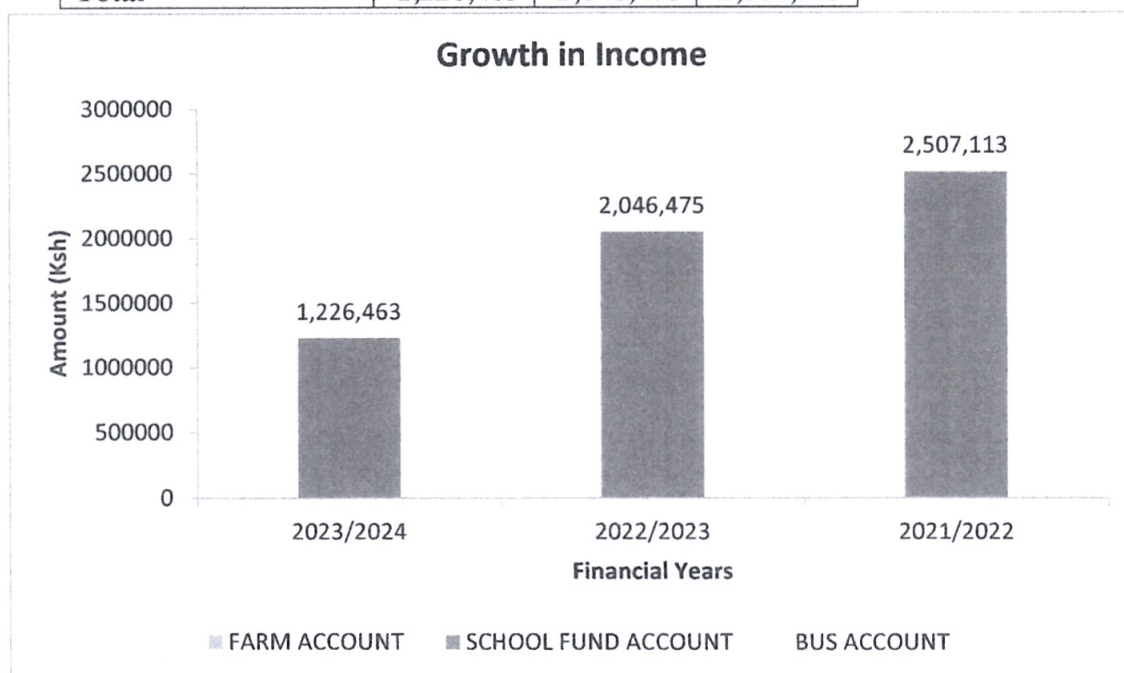
YEAR	2023/2024	2022/2023	2021/2022
Capitation Grants	1,669,835	910,534	1,461,555
No. of Student	53	66	90
Ratio of Capitation per Student	1:31,506	1:13,976	1:16,240

Ratio of Capitation



e) A three-year overview of growth of other income(s) earned by the school.

YEAR	2023/2024	2022/2023	2021/2022
Farm Account			
School Fund Account	1,226,463	2,046,475	2,507,113
Bus Account			
Total	1,226,463	2,046,475	2,507,113

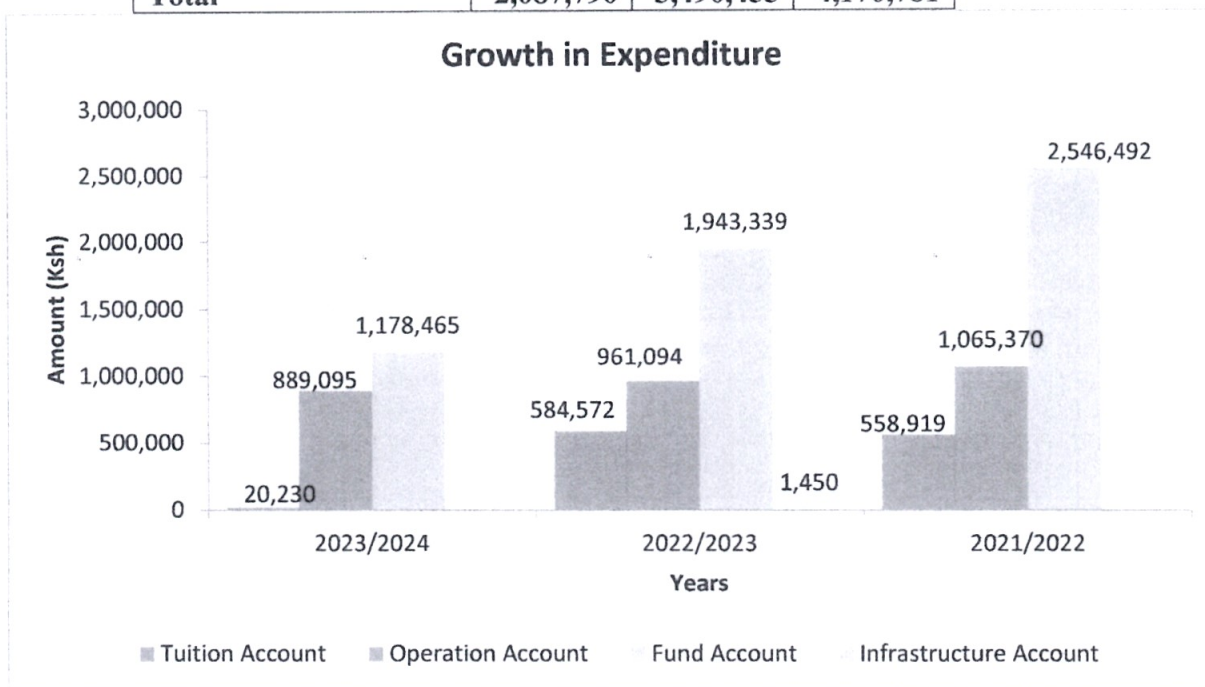


ST. MARY'S MBARANGA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

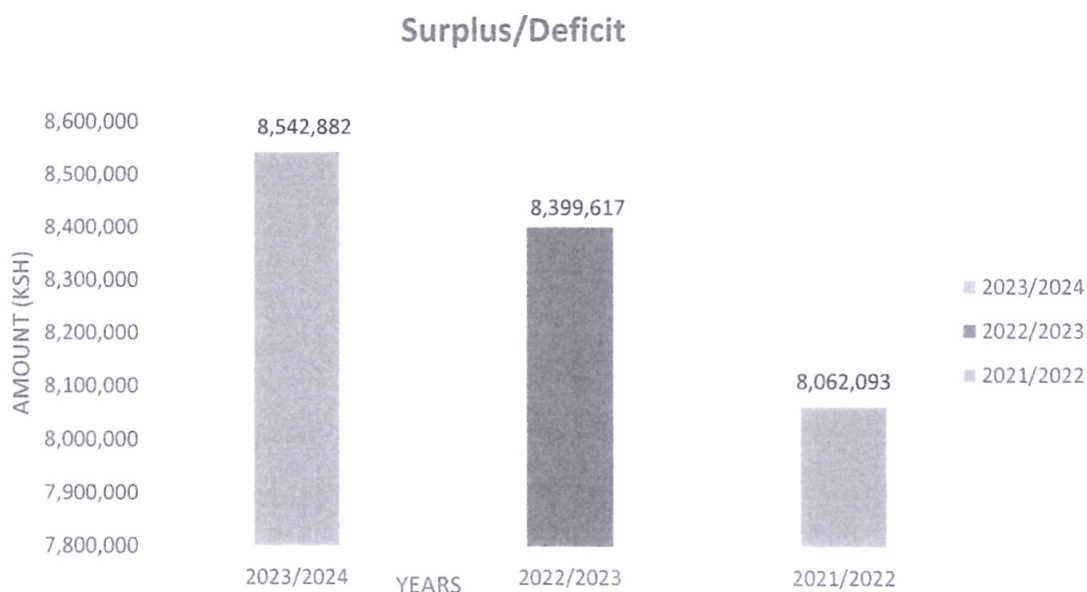
f) A three-year overview of growth in expenditure of the school

YEAR	2023/2024	2022/2023	2021/2022
Tuition Account	20,230	584,572	558,919
Operations Account	889,095	961,094	1,065,370
School Fund Account	1,178,465	1,943,339	2,546,492
Infrastructure Account		1,450	
Total	2,087,790	3,490,455	4,170,781



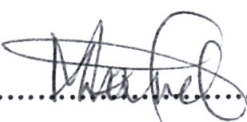
g) Movement of debtors and creditors of the school over the last three years

YEAR	2023/2024	2022/2023	2021/2022
Sundry Debtors	8,542,882	8,399,617	8,062,093
Sundry Creditors	2,235,019	2,424,219	1,508,785



ST. MARY'S MBARANGA SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****1) Development projects carried out by the school:**

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Administration Block	Safaricom Ltd	Stalled	3,000,000	1,000,000	When the funds will be available

.....


School Principal

ST. MARY'S MBARANGA
SECONDARY SCHOOL
P. O. Box 268 - 60602, KIANJAI
Date: 24/3/2025

ST. MARY'S MBARANGA SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *St. Mary's Mbaranga Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

Sign:.....

Name:.....

Designation: Chairman, School Board of Management

Date:

Sign:.....

Name:

Designation: School Principal & Secretary to Board of Management

Date:

ST. MARY'S MBARANGA
SECONDARY SCHOOL
P.O. Box 268 - 60602 KIANJAI
Date: 24/3/2026

Sign:.....

Name:

Designation: Bursar/ Finance Officer

Date:

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. MARY'S MBARANGA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Mary's Mbaranga Secondary School set out on pages 1 to 15, which comprise of the statement of assets and liabilities

Report of the Auditor-General on St. Mary's Mbaranga Secondary School for the year ended 30 June, 2024 - Meru County

as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Mary's Mbaranga Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

1.1 Accumulated Fund Balance Brought Forward

The statement of assets and liabilities reflects accumulated fund balance of Kshs.6,130,698 brought forward while Note 14 to the financial statements for the fund balance brought forward reflects a balance of Kshs.6,062,698 resulting to an unexplained variance of Kshs.68,000.

1.2 Government Grants for Operations

The statement of receipts and payments and as disclosed in Note 2 to the financial statements reflects receipts from Government grants for operations of Kshs.1,385,867. However, review of receipt book balances revealed actual amount of Kshs.986,214 resulting to an unexplained variance of Kshs.399,654. Further, Management did not provide bank statements for operations account for the year under review.

1.3 School Fund Income

The statement of receipts and payments and as disclosed in Note 4 to the financial statements reflects receipts from school fund income - parents' contribution of Kshs.1,062,405. Review and recomputation of bank statements and receipt book amounts revealed that the School received school fees from parents comprising of Kshs.700,638 and Kshs.433,630 received through bank account and cash respectively all totalling Kshs.1,134,268 resulting to an unreconciled variance of Kshs.71,863.

In the circumstances, the accuracy and completeness of the accumulated fund balance brought forward, grant for operations and school fund income could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.631,343. The balance includes bank balance of Kshs.630,746 as disclosed in

Note 10 to the financial statements relating to five (5) bank accounts. However, the bank balances were not supported by bank reconciliation statements. Further, the cashbook was not closed monthly and checked for accuracy every month by a senior officer.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.630,746 could not be confirmed.

3. Unsupported Long Outstanding Account's Receivables

The statement of assets and liabilities reflects account's receivables balance of Kshs.8,542,882 in respect of fees arrears as disclosed in Note 12 to the financial statements. Included in the balance is accounts receivables balance of Kshs.7,921,893 which had been outstanding for more than two (2) years. However, Management did not provide school fees statement for the fees arrears, a listing of the individual debtors and policy on the impairment of long outstanding fees arrears casting doubt on the existence and full recoverability of the accounts receivables balance.

In the circumstances, the accuracy and completeness of account's receivables balance of Kshs.8,542,882 could not be confirmed.

4. Unsupported Accounts Payables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts payables balance of Kshs.2,235,019. However, the balance was not supported by relevant supporting documents such as ledgers, invoices, delivery notes and inspection and acceptance reports in relation to the debts.

In the circumstances, completeness and accuracy of the accounts payables of Kshs.2,235,019 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Mary's Mbaranga Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.6,496,297 and Kshs.2,896,298 respectively, resulting in an under-collection of Kshs.3,599,999 or 55% of the budget. Similarly, the School spent an amount of Kshs.2,087,790 against actual receipts of Kshs.2,896,298, resulting in an under-expenditure of Kshs.808,508 or 28% of actual receipts.

The under-collection and under-expenditure affected the planned activities and may have impacted negatively on service delivery to the School.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iv to xiii which comprise of Key Entity Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion, on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, the School Management submitted the annual report and financial statements to the Auditor-General on 21 August, 2025, approximately ten (10) months after the statutory date of 30 September, 2024. This was contrary to Sections 68(2)(k) and 81(4) of the Public Finance Management Act, 2012 which require that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with Guidelines on Tuition and Operations Bank Accounts

The statement of receipts and payment reflects an amount of Kshs.283,968 for Government grants for tuition as disclosed in Note 1 to the financial statements. However, a total of Kshs.75,900 was transferred from tuition account to school fund income - parents' contributions account for use by the School. This was contrary to the Ministry of Education circular Ref; No; MOE/CONF/G5 which gives guidelines for utilization of Government capitation grants.

In the circumstances, Management was in breach of the law.

3. Failure to Transfer Infrastructure Funds from Operational Bank Account

The statement of receipts and payments reflects an amount of Kshs.1,385,867 for Government grants for operations as disclosed in Note 2 to the financial statements. Included in this grant is an amount of Kshs.405,100 that was to be transferred to infrastructure funds account. However, the School did not transfer the amount to infrastructure account. This was contrary to the Ministry of Education circular Ref: No.MOE.HQS/3/13/3 dated June, 2021 which requires that all infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account within fifteen (15) days of receipt.

In the circumstances, Management was in breach of the law.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operation payment amount of Kshs.889,095 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.230,000 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the legality and value for money of Kshs.230,000 transferred to KESSHA could not be confirmed.

5. Stalled Administration Block and Other Idle Assets

Physical inspection of School infrastructure revealed a stalled structure of unknown value at the time of audit. Further, engagement with School Management revealed that the construction of the structure, which was meant to be the School administration block, started in 2018 and has since been abandoned. Moreover, there were no records to confirm the cost to date, contractors' details, reasons of abandonment and the financing details.

Further, the School has other assets including its sixteen (16) hectares piece of land, one (1) classroom meant for grade ten (10) and one (1) dormitory. It was observed that the School has utilized about three (3) hectares of its piece of land leaving the remaining

thirteen (13) hectares idle. Further, both the grade ten (10) classroom and the dormitory were not in use due to low enrolment of the students.

There was no value for money for the expenditure on stalled project and idle assets.

6. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

This may affect planning coordination, accountability and continuous improvement of the School.

7. Overfunded Capitation

The statement of receipts and payments of the financial statements reflects an amount of Kshs.283,968 and Kshs.1,385,867 as disclosed in Notes 1 and 2 of the financial statements being capitation grants for tuition and operations respectively. However, review of the class registers and the NEMIS data on enrolment of students revealed the following variances;

	Allocation Per Student (a)	Enrolment			Over(Under) funding (Kshs)
Date	Kshs	School	NEMIS	Variance (b)	c=a*b
22/09/2023	3,327	164	121	(43)	(143,061)
27/03/2024	8,319	110	122	12	99,828
20/06/2024	4,505	49	101	52	234,260
		Overfunding			191,027

The School was overfunded by Kshs.191,027 due to inaccurate enrolment in NEMIS. This was contrary to Circular No.MOE.HQs/3/10/18/(46) dated 7 February, 2022 and circular MOE.HQs/3/13/3 dated 16 June, 2021 which requires that all School's must register and update learners' records on NEMIS.

In the circumstances, the over-funding of the School may have affected service delivery to the public.

8. Irregular Spending of School Fees at Source

The statement of receipts and payment reflects receipts from school fund income - parents' contribution of Kshs.1,062,405 as disclosed in Note 4 to the financial statements. Review and recomputation of the receipt books revealed that Management received

school fees amounting to Kshs.433,630 in cash. However, Management spent the school fees received at source without authority. This was contrary to Regulation 64(1)(4) of Public Finance Management (National Government) Regulations, 2015 which requires an accounting officer and a receiver of revenue to ensure that all public moneys collected by receiver of revenue or collector of revenue or collected and retained by a national government entity, are paid into a designated bank account of the national government and shall not be used by any public officer in any manner between the time of their receipts and payment into the bank except as provided by the law.

In the circumstances, Management was in breach of the law.

9. Failure to Approve the Budget Estimates by the Board of Management

The financial statements for the year under review include the statements of budgeted versus actual amounts which reflects total receipts and total payments of Kshs.6,496,297. However, the School did not submit the budget for approval by the Board of Management. This was contrary to Regulation 31(1) of Public Finance Management (National Government) Regulation, 2015 and the Fourth Schedule of the Basic Education Act, 2013 which require the Accounting Officer and the Board to prepare the annual estimates of a basic education institution and submit to the Cabinet Secretary responsible for Education for approval.

In the circumstances, the Management is in breach of the law.

10. Non-Compliance with the Law on Procurement

The statement of receipts and payments reflects an amount of Kshs.2,896,298 in respect of total receipts. However, during the year, Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Section 45(3)(a) and Section 53(2) of the Public Procurement and Asset Disposal Act, 2015 which requires an accounting officer of a procuring entity prepare a procurement plan within the approved budget for each financial year as part of the annual budget preparation process.

Further, the School did not have a procurement function as required by Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and did not seek to transfer the procurement function through the use of alternative procurement structures as guided by Sections 51 and 52 of the Public Procurement and Asset Disposal Act, 2015.

In the circumstances, the Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of a Risk Management Policy and Disaster Recovery Plan

Review of the documents provided revealed that the School lacked a framework for management of risks which includes identification, assessment and control of the risks. In addition, it lacked a disaster recovery plan. This implies that there was no business continuity plan to assist the institution to resume business processes with minimal interruptions in the event of occurrence of a disaster.

2. Lack of Audit Committee

Review of the documents provided by Management indicated that the School Board of Management has not operationalized an Audit Committee during the year under review. This was despite the appointment of Members. This was contrary to Section 61(d) of the Basic Education Act, 2013. The Committee provides independent assurance that the School's risk management, governance and internal controls are operating as required by relevant laws, policies and procedures.

Therefore, the School lacks an effective oversight mechanism in the School.

3. Weaknesses in Management of Assets

Audit inspection of the School revealed that the School has several assets including, land, buildings, furniture, laboratory equipment and biological assets. However, it was observed that Management had not prepared and updated its assets register to include the number and value of different classes of assets owned by the School.

Further, Notes 15 and 16 to the financial statements disclose that the School had biological assets balance of Kshs.728,100 and inventory balance of Kshs.259,700. However, it was observed that the School did not carry out a stock take exercise as at 30 June, 2024 and did not maintain a Board of Survey.

In addition, Annex 2 to the financial statements reflects summary of fixed assets register which includes property, plant and equipment balance of Kshs.21,932,483. The amount includes land with a balance of Kshs.8,250,000 and building and structures with a balance of Kshs.12,040,000. However, relevant ownership documents were not provided for audit.

There were no effective measures in the management of assets.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with international Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 May, 2026

ST. MARY'S MBARANGA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023/2024	2022/2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	283,968	159,392
Government grants for operations	2	1,385,867	731,142
Government Grants for infrastructure	3	-	20,000
School fund income- parents' contributions	4	1,062,405	2,046,475
Miscellaneous incomes	5	164,058	-
Total Receipts		2,896,298	2,957,009
Payments			
Tuition	6	20,230	584,572
Operations	7	889,095	961,094
Infrastructure	8	-	1,450
Boarding and school fund	9	1,178,465	1,943,339
Total Payments		2,087,790	3,490,455
Deficit/Surplus		808,508	(533,446)

The school financial statements were approved on _____ 2026 and signed by:

Sign: _____

Name: M. WOKIA MUDWA

Chair BOM

Date: 24/3/2026

Sign: _____

Name: LEODARA MARETE

School Principal/ Secretary to BOM

Date: 24/3/2026

Sign: _____

Name: PETER MUDWA

Bursar/ Finance Officer

Date: 24/3/2026

ST. MARY'S MBARANGA
SECONDARY SCHOOL
P. O. Box 268 - 60602, KIANJAI
Date: 24/3/2026

ST. MARY'S MBARANGA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities as at 30th June 2024

Description	Note	2023/2024	2022/2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	630,746	87,175
Cash balances	11	597	125
Total cash and cash equivalent		631,343	87,300
Account's receivables	12	8,542,882	8,399,617
Total financial assets		9,174,225	8,486,917
Financial liabilities			
Accounts payables	13	(2,235,019)	(2,424,219)
Net financial assets		6,939,206	6,062,698
Represented by			
Accumulated fund b/fwd	14	6,130,698	6,596,144
Surplus/deficit for the year		808,508	(533,446)
Net financial position		6,939,206	6,062,698

The school's financial statements were approved on _____ 2026 and signed by:

Sign: _____

Name: Mwaka Mwaka

Chair BOM

Date: 24/3/2026

Sign: _____

Name: LEONARD MARETE
School Principal/ Secretary to
BOM

Date: 24/3/2026

Sign: _____

Name: PETER MWAKA

Bursar/ Finance Officer

Date: 24/3/2026

ST. MARY'S MBARANGA
SECONDARY SCHOOL
P.O. Box 268 • 60502, KIANJAI
Date: 24/3/2026

ST. MARY'S MBARANGA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023/2024	2022/2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	283,968	159,392
Government grants for operations	2	1,385,867	731,142
Government grants for infrastructure	3	-	20,000
School fund income- parents contributions/ fees	4	851,140	1,796,951
Other income	5	164,058	-
Total receipts		2,685,033	2,707,485
Payments			
Cash outflows for tuition	1	127,080	171,540
Cash outflows for operations	2	909,695	635,798
Infrastructure	3	-	1,450
Cash outflows Boarding/lunch and school fund payments	4	1,104,215	1,834,233
Total payments		2,140,990	2,643,021
Net cash inflow/outflow from operating activities		544,043	64,464
Net increase/decrease in cash and cash equivalents		544,043	64,464
Cash and cash equivalent at beginning of the FY		87,300	22,836
Cash and cash equivalent at end of the FY		631,343	87,300

The school's financial statements were approved on _____ 2026 and signed by:

Sign: _____

Name: Mworia Ngunjiri

Chair BOM

Date: 24/3/2026

Sign: _____

Name: Leonard M.

School Principal/ Secretary to BOM

Date: 24/3/2026

Sign: _____

Name: Peter Mwaka

Bursar/ Finance Officer

Date: 24/3/2026

ST. MARY'S MBARANGA
SECONDARY SCHOOL
P.O. Box 268 - 60602, KILNJA
Date: 24/3/2026

9. Statement of Budgeted Versus Actual Amounts for the Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Teaching / Learning Materials	484,300	-	484,300	283,968	58%
(2) Capitation Grant on Operations					
Others	1,021,800	-	1,021,800	743,190	73%
Repairs And Maintenance	600,000	-	600,000	427,525	71%
Medical	30,000	-	30,000	126,235	421%
Activity	150,000	-	150,000	88,917	59%
(3) Fees Charged on Parents					
Personal Emoluments	424,000	-	424,000	72,753	17%
Repairs And Maintenance	175,000	-	175,000	30,027	17%
Local Transport / Travelling	115,000	-	115,000	19,731	17%
Electricity And Water	409,000	-	409,000	63,390	15%
Medical	30,000	-	30,000	26,687	89%
Administration Costs	100,000	-	100,000	17,226	17%
Fee On Boarding Equipment and Stores	2,653,000	-	2,653,000	832,658	31%
4) Miscellaneous Income					
Safaricom	163,997	-	163,997	163,997	100%
Income From Farming Activities	140,100	-	140,100	-	0%

ST. MARY'S MBARANGA SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Total Income	6,496,297	-	6,496,297	2,896,298	45%
(5) Expenditure For Tuition					
Teaching / Learning Materials	484,300	-	484,300	20,230	4%
(7) Expenditure For Operations					
Others	1,021,800	-	1,021,800	751,595	74%
Repairs, Maintenance & Improvements	600,000	-	600,000	114,900	19%
Medical	30,000	-	30,000	-	0%
Activity Expenses	150,000	-	150,000	22,600	15%
(9) Expenditure For school fund/lunch/boarding					
Personal Emoluments	424,000	-	424,000	89,000	21%
Repairs, Maintenance and Improvements	175,000	-	175,000	43,890	25%
Local Transport / Travelling	115,000	-	115,000	13,300	12%
Electricity, Water and Conservancy	409,000	-	409,000	1,000	0.2%
Medical Expenses	30,000	-	30,000	-	0%
Administration Costs	100,000	-	100,000	80,487	80%
Farm	140,100	-	140,100	61,688	44%
Boarding Equipment and Stores	2,653,000	-	2,653,000	889,100	33%
Safaricom	163,997	-	163,997	-	0%
Totals	6,496,297	-	6,496,297	2,087,790	32%

i. There was underutilization of funds because the enrolment dropped drastically

ST. MARY'S MBARANGA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of *St. Mary's Mbaranga Secondary School*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by *St. Mary's Mbaranga Secondary School*. In addition, *St. Mary's Mbaranga Secondary School* recognises all expenses when the event occurs, and the related cash has actually been paid out by *St. Mary's Mbaranga Secondary School*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to *St. Mary's Mbaranga Secondary School* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, *St. Mary's Mbaranga Secondary School* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

ST. MARY'S MBARANGA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. *St. Mary's Mbaranga Secondary School's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

The comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

ST. MARY'S MBARANGA SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****11. Notes to the Financial Statements****1 Government Grants for Tuition**

Description	2023/2024	2022/2023
	Kshs	Kshs
Teaching / Learning Materials	283,968	159,392
Total	283,968	159,392

2 Government Grants for Operations

Description	2023/2024	2022/2023
	Kshs	Kshs
Repairs And Maintenance	427,525	228,420
Medical	126,235	14,434
Activity	88,917	28,867
Other Vote Heads (LTT, EWC, ADM & PE)*	743,190	459,421
Total	1,385,867	731,142

3 Government Grants for Infrastructure

Description	2023/2024	2022/2023
	Kshs	Kshs
Maintenance & Improvement	-	20,000
Total	-	20,000

4 School Fund Income - Parents Contribution/Fees

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel emoluments	72,753	183,316
Repairs and maintenance	30,027	56,478
Local transport / travelling	19,731	37,111
Electricity and water	63,390	132,001
Medical	26,687	7,575
Administration costs	17,159	54,070
Fee on Boarding Equipment and stores	832,658	1,575,924
Total	1,062,405	2,046,475

ST. MARY'S MBARANGA SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Notes to the Financial Statements (continued)****9 Boarding and School Fund**

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments	89,000	285,030
Repairs And Maintenance & Improvements	43,890	105,960
Local Transport / Travelling	13,300	48,830
Electricity And Water	1,000	16,850
Administration Costs	71,770	277,510
Farm	61,688	11,800
Bank Charges	8,717	8,544
Fee On Boarding Equipment and Stores	889,100	1,188,815
Total	1,178,465	1,943,339

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023/2024	2022/2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	01025039708700	106,916	12,928
Operations Account	Active	01025039708701	333,950	12,493
School Fund Account/Boarding	Active	01021039028000	145,589	54,972
School Fund Account2	Active	491840912102	43,241	5,732
Infrastructural Account	Active	01022245094600	1,050	1,050
Total			630,746	87,175

11 Cash In Hand

Description	2023/2024	2022/2023
	Kshs	Kshs
Notes and Coins	597	125
Total	597	125

ST. MARY'S MBARANGA SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Notes to the Financial Statements (continued)****12 a. Accounts Receivable**

Description	2023/2024	2022/2023
	Kshs	Kshs
Fees Arrears	8,542,882	8,399,617
Total	8,542,882	8,399,617

12 b. Ageing Analysis of Accounts Receivable

Description	2023/2024		2022/2023	
	Kshs		Kshs	
	2023/2024	% of the total	2022/2023	% of the total
Less than 1 year	143,265	2%	477,724	6%
Between 1- 2 years	477,724	6%	493,185	6%
Between 2-3 years	492,985	6%	80,500	1%
Over 3 years	7,428,908	86%	7,348,408	87%
Total (should tie to note 12 a)	8,542,882	100%	8,399,617	100%

13 a. Accounts Payable

Description	2023/2024	2022/2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,303,019	2,356,219
Prepaid Fees	(68,000)	68,000
Total	2,235,019	2,424,219

13 b. Ageing Analysis of Accounts Payable

Description	2023/2024		2022/2023	
	Kshs		Kshs	
	2023/2024	% of the total	2022/2023	% of the total
Less than 1 year	100,000	4%	1,040,381	44%
Between 1- 2 years	887,181	39%	451,583	19%
Between 2-3 years	451,583	19%	-	-
Over 3 years	864,255	38%	864,255	37%
Total (should tie to note 13a)	2,303,019	100%	2,356,219	100%

ST. MARY'S MBARANGA SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

14 Fund Balance Brought Forward

Description	2023/2024	2022/2023
	Kshs	Kshs
Bank Balances	87,175	22,836
Cash Balances	125	-
Receivables	8,399,617	8,082,093
Payables	(2,424,219)	(1,508,785)
Total	6,062,698	6,596,144

ST. MARY'S MBARANGA SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Other Important Disclosure Notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

15 Biological assets

Description	Numbers	2023/2024	2022/2023
		Kshs	Kshs
Cattle	5	200,000	200,000
Trees	754	528,100	528,100
Total		728,100	728,100

ST. MARY'S MBARANGA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Other Important Disclosure Notes

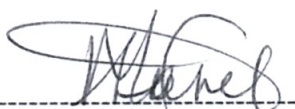
16 Stock/ Inventory

Description	2023/2024	2022/2023
	Kshs	Kshs
Food stuffs	72,500	25,000
Lab consumables	187,200	102,500
Total	259,700	127,500

ST. MARY'S MBARANGA SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****17 Progress on Follow up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

ST. MARY'S MBARANGA
SECONDARY SCHOOL
P. O. Box 268 - 60602, KIANJAI
Date: 24/3/2026

ST. MARY'S MBARANGA SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2024	Outstanding Balance 2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply Of Goods						
1. JEKINA - TUITION	125,684	2020/22		125,684	125,684	
2. KIANJAI AGROVET - FUND	29,000	2020		29,000	29,000	
3. POSTAL COOPERATION LTD - OPERATION	40,000	2020		40,000	40,000	
4. WINFRED KUNIYA - FUND	118,293	2020		118,293	118,293	
5. PENZI PUBLISHERS - TUITION	23,000	2020		23,000	23,000	
6. COUNTY COMPUTERS - OPERATION	36,432	2020		36,432	36,432	
7. MUGAMBI EMPORIUM - TUITION	74,000	2020/22		74,000	74,000	
8. WILFRED KAILEMIA - FUND	25,000	2020/22		25,000	45,000	
9. RUMANO NJATI - FUND	15,000	2020/22		15,000	15,000	
10. FIRE CHIEF LTD - OPERATION	37,300	2019		37,300	37,300	
11. MUNILAS ENTERPRISES - FUND	30,000	2019		30,000	30,000	
12. TIMOTHY MWENDA - OPERATION	81,861	2019	5,000	76,861	81,861	
13. DOREEN K. CYPRIAN - OPERATION	68,000	2019		68,000	45,661	

ST. MARY'S MBARANGA SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2024	Outstanding Balance 2023	Comments
34. OLIVE COMPUTERS - OPERATIONS	14,500	2022/23		14,500	14,500	
35. DANIEL KINYUA - FUND	18,600	2022/23		18,600	18,600	
36. JOHN THURANIRA - FUND	64,377	2022/23		64,377	64,377	
37. LAWRENCE KANAMPIU - FUND	49,210	2022/23		49,210	49,210	
38. JAMES MEEME - FUND	19,970	2022/23		19,970	19,970	
39. FRANKLIN KIMATHI - FUND	13,000	2022/23	5,000	8,000	13,000	
40. JAMES MWIKA - FUND	5,700	2022/23		5,700	5,700	
41. ROSE KAWIRIA	100,000	2024		100,000		
Sub-Total	2,456,219		153,200	2,303,019	2,356,219	
Grand Total	2,456,219		153,200	2,303,019	2,356,219	

ST. MARY'S MBARANGA SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	8,250,000			8,250,000
Buildings And Structures	12,040,000			12,040,000
Textbooks	1,260,483			1,260,483
ICT Equipment	370,000			370,000
Tools And Apparatus	12,000			12,000
Total	21,932,483			21,932,483

ST. MARY'S MBARANGA SECONDARY SCHOOLAnnual Report and Financial Statements For the year ended 30th June 2024**Annex 3 - Trial Balances****ST. MARY'S MBARANGA SECONDARY SCHOOL****ADJUSTED TRIAL BALANCE AS AT 30/06/2024**

PARTICULARS	ORIGINAL TRIAL BALANCE		ADJUSTED T. BALANCE		FINAL TRIAL BALANCE	
	DR	CR	DR	CR	DR	CR
OPENING BALANCE - CASH		125				125
- BANK		87,175				87,175
TUITION ACCOUNT	20,230	283,968			20,230	283,968
OPERATIONS ACCOUNT	889,095	1,385,867			889,095	1,385,867
SCHOOL FUND ACCOUNT	1,078,465	1,015,198	100,000	211,265	1,178,465	1,226,463
INFRASTRUCTURE ACC.						
DEBTORS			143,265		143,265	
ARREARS						
CREDITORS	153,200			100,000	153,200	100,000
FEES OVERPAYMENT			68,000		68,000	
CLOSING BALANCE - CASH	597				597	
- BANK	630,746				630,746	
TOTALS	2,772,333	2,772,333	311,265	311,265	3,083,598	3,083,598

Sign.....

Date.....24/3/2026.....

Name.....LEONARD MARETE.....
Principal/BoM SecretaryST. MARY'S MBARANGA
SECONDARY SCHOOL
P. O. Box 268, EDOZ, KIANGA
Date: 24/3/26.....

ST. MARY'S MBARANGA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

ST. MARY'S MBARANGA SECONDARY SCHOOL

OPERATIONS ACCOUNT

ADJUSTED TRIAL BALANCE AS AT 30/06/2024

PARTICULARS	APP. ES.					ADJUSTMENTS		FINAL TRIAL BALANCE	
		DR	CR	COMM.	BAL.AV.	DR	CR	DR	CR
OPEN. BAL. - CASH			125						12
- BANK			12,493						12,49
EWC		30,780						30,780	
OTHERS			743,190						743,19
LTT		69,600						69,600	
ADMIN. COST		270,370						270,370	
PERSONAL EMOL.		380,615						380,615	
ACTIVITY		22,600	88,917					22,600	88,91
MEDICAL			126,235						126,23
RMI		114,900	427,525					114,900	427,52
OPERATIONS ACC.			13,900						13,90
SCHOOL FUND ACC.		168,420						168,420	
SUNDRY CREDITORS		20,600						20,600	
BANK CHARGES		230						230	
CLOS. BAL. - CASH		320						320	
- BANK		333,950						333,950	
TOTALS		1,412,385	1,412,385					1,412,385	1,412,38

Sign.....

Date...24/3/2026

Name...LEONARD MARETE

Principal/BoM Secretary

ST. MARY'S MBARANGA
SECONDARY SCHOOL
P. O. Box 268 - 50602, KIANJAI
Date: 24/3/2026

ST. MARY'S MBARANGA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

**SCHOOL FUND & OTHER MONIES ACCOUNT
ADJUSTED TRIAL BALANCE AS AT 30/06/2024**

PARTICULARS	ESTI.					ADJUSTMENTS		FINAL TRIAL BALANCE	
		DR	CR	COMM.	AVAIL.	DR	CR	DR	CR
OPENI. BAL. - BANK			60,704						60,704
BES/LUNCH		789,100	621,393			100,000	211,265	889,100	832,658
RMI		43,890	30,027					43,890	30,027
EWC		1,000	63,390					1,000	63,390
LTT		13,300	19,731					13,300	19,731
OPERATIONS ACC.			168,420						168,420
SAFARICOM			163,997						163,997
TUITION ACCOUNT		13,000	62,000					13,000	62,000
PERSONAL EMOL.		89,000	72,753					89,000	72,753
ADMIN. COST		71,770	17,159					71,770	17,159
MEDICAL			26,687						26,687
BANK INTEREST			61						61
FEES PREPAYMENT						68,000		68,000	
BANK CHARGES		8,717						8,717	
FARM		61,688						61,688	
DEBTORS						143,265		143,265	
CREDITORS		25,750					100,000	25,750	100,000
CLOS. BAL. -CASH		277						277	
CLOS. BAL. -BANK		188,830						188,830	
TOTALS		1,306,322	1,306,322			311,265	311,265	1,617,587	1,617,587

Sign.....

Name.....

Principal/BoM Secretary

Date.....

ST. MARY'S MBARANGA
SECONDARY SCHOOL
P.O. Box 253, 50602, KILNJA
Date.....

ST. MARY'S MBARANGA SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Annex 4 – Sundry Debtors Schedule

ST. MARY'S MBARANGA SECONDARY SCHOOL
SUNDRY DEBTORS SCHEDULE

CLASS/FORM	AMOUNT
FORM 1	
FORM 2	77,250
FORM 3	25,700
FORM 4	40,315
TOTALS	143,265

Sign.......... Date 24/3/2026.....
Name.....LEONARD MARETE.....
Principal/BoM Secretary

ST. MARY'S MBARANGA
SECONDARY SCHOOL
P. O. Box 268 - 60602, KIANJAI
Date: 24/3/2026.....