


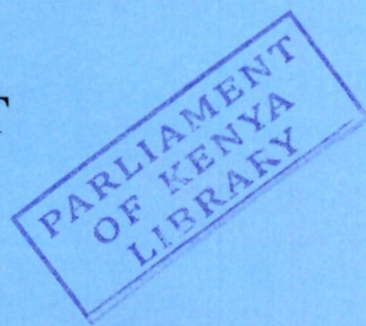
REPUBLIC OF KENYA



*Enhancing Accountability*



 <b>THE NATIONAL ASSEMBLY PAPERS LAID</b>	
DATE:	10 APR 2025
	DAY: THURSDAY
TABLED BY:	HON. SILVANUS OSORO, MP MAJORITY PARTY WHIP
CLERK-AT THE TABLE:	INZO FU MWALE



**REPORT**

**OF**

**THE AUDITOR-GENERAL**

**ON**

**NYABURURU GIRLS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2022**

**KISII COUNTY**



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**NYABURURU GIRLS HIGH SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30 June, 2022**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

OFFICE OF THE AUDITOR GENERAL  
P.O. BOX 1542 MOMBASA  
09 AUG 2024  
805/KRO  
**RECEIVED**  
KILIFI REGIONAL OFFICE

**NYABURURU GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30 June 2022**

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**PUBLIC SECONDARY SCHOOLS -(NYABURURU GIRLS HIGH SCHOOL)**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**I. KEY SCHOOL INFORMATION AND MANAGEMENT**

*[Customise the details in this section to suit your School]*

**(a) Background information**

This school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kisii County, Kitutu Central Sub-County

The school was registered in 18<sup>th</sup> March, 2017 under registration number 45S30000279 and is currently categorized as a *National* public school established, owned or operated by the Government.

The school is a boarding school and had 2,250 number of students as at 30 June 2022. It has 14 streams and 87 teachers of which 11 teachers are employed by the School Board Of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Fr. Masese Apolinaries	Chairman	27/06/2022
2	Mr. Oriokih Joyce	Secretary- Principal	27/06/2022
3	Margret N. Barasa	Member	27/06/2022
4	Benta Okoth	Member	27/06/2022
5	Lazarus Mose	Member	27/06/2022
6	Rebeka kerosi	Member	27/06/2022
7	Emmanuel Momanyi	Member	27/06/2022
8	Albert Onditi	Member	27/06/2022
8	Machogu Zephania	Member – Rep CEB	27/06/2022
9	Albert Onditi	Member Rep Teachers	27/06/2022
10	Marucha Boniventure	3 Members - Sponsor	27/06/2022
11	Julia Nyakundi	Member - Community	27/06/2022
12	Gladys Omwange	Member Special Needs	27/06/2022
	Catherine Kerubo	Rep Students	27/06/2022

**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

*Provide the names of the various committees of the Board established by the Board and the names of the committee members:*

1	Executive Committee	Fr.Apolinaris Masese Mrs. Oriokih Joyce Mr.Lazarus Mose	<b>Chairperson</b> <b>Secretary</b> <b>Member</b>	3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	Mr.Lazarus Mose Dr.Benta Okoth Mrs.Mwebi Meshack	<b>Chairperson</b> <b>Secretary</b> <b>Member</b>	2 out of 3 2 out of 3 2 out of 3
3	Finance,procurement and general purposes Committee	Mrs.Alice Manoti Mrs.Gladys Asiago Mr.Charles Getuba	<b>Chairperson</b> <b>Secretary</b> <b>Member</b>	3 out of 3 3 out of 3 2 out of 3
4	Academic Committee	Mrs.Gladys Asiago Dr. Margret Barasa Mr. Samwel Bosire	<b>Chairperson</b> <b>Secretary</b> <b>Member</b>	2 out of 3 2 out of 3 2 out of 3
5	Development Committee	Mrs.Juliah Nyakundi Mr.Samwel Bosire Mr.Lazarus Mose	<b>Chairperson</b> <b>Secretary</b> <b>Member</b>	2 out of 3 2 out of 3 2 out of 3
6	Discipline and welfare Committee	Mrs.Gladys Asiago Mrs. Benta Akoth Fr.Apolinaris Masese	<b>Chairperson</b> <b>Secretary</b> <b>Member</b>	3 out of 3 3 out of 3 3 out of 3
7	Adhoc Committee (if any during the year)			

**NYABURURU GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30 June 2022**

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**(d) School operation Management**

For the financial year ended 30 June 2022 the School day-to-day management was under the following persons:

<b>Ref:</b>	<b>Designation</b>	<b>Name</b>	<b>TSC Number</b>
1	Principal	MRS. ORIOKIH JOYCE	TSC 303861
2	Deputy Principal (academics)	MRS GLADYS GESARE	TSC 416278
3	Deputy Principal(administration)	MRS KIDAKE MIRIAM	TSC 248590
4	School Bursar	MR OIGO EDWIN	ID 21508635



**NYABURURU GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30 June 2022**

**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**(e) Schools contacts**

Post Office Box: 533 kisii  
 Telephone: 0739388945  
 E-mail: nyabururugh@gmail.com  
 Website:  
 Facebook:  
 Twitter:

**(f) School Bankers**

The following school operated 8 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

REF	BANK	STATUS	ACCOUNT NO	BRANCH	PURPOSE
i)	ABSA	ACTIVE	0085154877	KISII	TUITION
ii)	COOPERATIVE	ACTIVE	01139019666501	KISII	OPERATIONS
iii)	ABSA	ACTIVE	0081109923	KISII	BOARDING 1
iv)	KCB	ACTIVE	1111978743	KISII	BOARDING 2
v)	COOPERATIVE	ACTIVE	01139019666502	KISII	MIF
vi)	COOPERATIVE	DORMANT	01117019666500	KISII	GRATUITY
vii)	ABSA	DORMANT	0083705477	KISII	IGA
viii)	ABSA	DORMANT	0084010820	KISII	CAUTION
x)	COOPERATIVE	ACTIVE	01139019666500	KISII	TIG

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

**(g) Independent Auditors**

Office of the Auditor General  
 Anniversary Towers, University Way  
 P.O. Box 30084  
 GPO 00100  
 Nairobi, Kenya

**NYABURURU GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30 June 2022**

**II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

*Under this section, the following information should be given:*

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

Account	2022	2021	2020
Tuition	(1,119,196)	(587,523.3)	115,274
Operations	(2,825,233)	457,437.4	705,740.07
School fund	22,880,31	1,112,351	19,066,478
<b>TOTAL</b>	<b>18,935,601</b>	<b>982,265</b>	<b>19,887,493</b>

- *Capitation grants from the Ministry of Education for the last three years*

Account	2022	2021	2020
Tuition	7,157,672.10	2,665,403.5	3,622,554.00
Operations	31,415,572.70	16,890,714.40	23,481,151

- *Ratio of capitation grant per student over the last three years*

Account	2022	2021	2020
Tuition	1:3181	1:1240	16,890,714.40
Operations	1:13962	1:7858	1:12358
Number of students	2250	2150	1900

- *A three-year overview of growth of other income(s) earned by the school.*

Account	2022	2021	2020
School fund account	147,761,221	47,678,268.80	54,226,797.50

**NYABURURU GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30 June 2022**

- *A three-year overview of growth in expenditure of the school*

<i>Account</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>
<i>Tuition</i>	<i>8,276,869</i>	<i>3,2529,26</i>	<i>3,507,280</i>
<i>Operations</i>	<i>34,240,806</i>	<i>16,433,297</i>	<i>22,775,410</i>
<i>School fund</i>	<i>124,881,190</i>	<i>46,565,918</i>	<i>35,160,319</i>

- *Movement of creditors of the school over the last three years*

<i>Year</i>	<i>2022</i>	<i>2020</i>	<i>2020</i>
<i>Creditors</i>	<i>56,729,519</i>	<i>52,647,864</i>	<i>43,369,289</i>

- *Movement of debtors*

<i>Year</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>
<i>Debtors</i>	<i>106,208,438.05</i>	<i>99,821,161.05</i>	<i>98,919,565.55</i>

- *Movement of cash and bank balances over the last three years*

<i>Year</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>
	<i>54,723,860.22</i>	<i>38,293,881</i>	<i>28,934,635</i>

*Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.*

**b) Teacher Student ratio:**

*Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.*

<i>Number of teachers posted (TSC)</i>	<i>Number of teachers (BOM)</i>	<i>Number of teachers transferred (TSC)</i>	<i>Number of teachers retired (TSC)</i>
<i>86</i>	<i>15</i>	<i>4</i>	<i>2</i>

**NYABURURU GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30 June 2022**

**c) Mean score in the 2020 KCSE:**

*Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.*

<i>Year</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>
<i>Mean score</i>	<i>8.2</i>	<i>7.8</i>	<i>7.5</i>
<i>No. Of candidates</i>	<i>388</i>	<i>413</i>	<i>501</i>

**d) Capacity of the school:**

*Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.*

<i>Name of facility</i>	<i>Available in number</i>
<i>Enrolment</i>	<i>2250</i>
<i>Dormitories</i>	<i>20</i>
<i>Laboratories</i>	<i>7</i>
<i>Toilets</i>	<i>85</i>
<i>Dining hall</i>	<i>1</i>
<i>Staff rooms</i>	<i>5</i>
<i>Classrooms</i>	<i>39</i>
<i>Library</i>	<i>1</i>
<i>Kitchen</i>	<i>1</i>
<i>playing fields</i>	<i>1</i>

**NYABURURU GIRLS HIGH SCHOOL**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30 June 2022**

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**e) Development projects carried out by the school:**

*Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format*

REF	PROJECT	SOURCE OF FUNDS	STATUS	ESTIMATED COST
i)	New hostel	savings	completed	50 million
ii)	Perimeter wall	Savings	W.I.P	7 million
iii)	TwinLab/ classrooms	MIF/MOE	WIP (PHASE IV	50 Million
iv)	CBC	MOE	WIP	800,000.

*Sign*

The image shows a handwritten signature in black ink over a blue circular official stamp. The stamp contains the text: "NYABURURU GIRLS HIGH SCHOOL", "PRINCIPAL", "C 4 AUG 2024", and "P.O. BOX 533, 40200, KISII".

*School Principal*

### III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Nyabururu Girls High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.

Name: FR. APOLLINARIS MAFESI  
Designation: Chairman, School Board of Management  
Sign: [Signature]  
Date: 4-8-2024

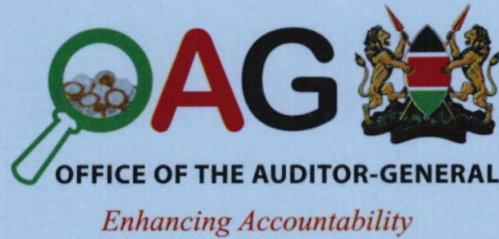
Name: DR. KIM H. JOYCE AO  
Designation: School Principal & Secretary to Board of Management  
Sign: [Signature]  
Date: 4/8/24



Name: EDWIN OIGO  
Designation: Bursar/ Finance Officer  
Sign: [Signature]  
Date: 4/8/2024

# REPUBLIC OF KENYA

Phone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON NYABURURU GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KISII COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Nyabururu Girls High School – Kisii County set out on Pages 12 to 30, which comprise the statement of financial assets and financial liabilities as at 30 June, 2022 and the statement of receipts and payments,

statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Nyabururu Girls High School - Kisii County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standard (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

## **Basis for Qualified Opinion**

### **1. Inaccuracies in Capitation Grants for Operations**

The statement of receipts and payments reflects capitation grants for operations amount of Kshs.31,415,573 as disclosed in Note 2 to the financial statements. However, review of documents indicates that during the period under review, the school received capitation grants for operations totaling to Kshs.21,223,059 resulting to an unexplained variance of Kshs.10,192,513.

In the circumstances, the accuracy and completeness of capitation grants for operations of Kshs.31,415,573 could not be confirmed.

### **2. Cash and Cash Equivalents**

#### **2.1. Unsupported Cash and Cash Equivalents**

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.54,723,860 as disclosed in Notes 8 and 9 to the financial statements. Included in this balance are bank balances of Kshs.10,783,228 held in six (6) bank accounts. However, the bank balances were not supported by cash books and bank reconciliation statements.

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.54,723,860 could not be confirmed.

#### **2.2. Long Outstanding Cheques**

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.54,723,860 as disclosed in Notes 8 and 9 to the financial statements. However, a review of the bank reconciliation statements for school fund, operations and tuition bank accounts revealed unrepresented cheques of Kshs.4,089,089 as detailed in the table below, whose clearance status and dates were not explained.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.54,723,860 could not be confirmed.

### **3. Accounts Receivables**

#### **3.1. Unsupported Accounts Receivables**

The statement of financial assets and financial liabilities reflects receivables balance of Kshs.106,208,438 as disclosed in Note 11 to the financial statements. However, the balance was not supported by schedules or ledgers.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.106,208,438 could not be confirmed.

#### **3.2. Long Outstanding Receivables**

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.106,208,438 as disclosed in Note 11 to the financial statements. Included in the balance is fees arrears and other non-fees receivables of Kshs.42,459,478 and Kshs.63,748.960 respectively out of which fees arrears of Kshs.34,859,512 had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivable balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.106,208,438 could not be confirmed.

### **4. Unsupported Payables**

The statement of financial assets and liabilities reflects payables balance of Kshs.56,529,520 as disclosed in Note 12 to the financial statements. Included in this balance are trade creditors of Kshs.233,770, prepaid fees of Kshs.12,826,389, unremitted deductions of National Social Security Fund of Kshs.21,634 and Waumini Sacco balance of Kshs.30,183. However, the amount has not been supported with schedules and the aging analysis.

In the circumstances, the accuracy and completeness of the payables balance of Kshs.56,529,520 could not be confirmed.

### **5. Inaccuracies in the Financial Statements**

Review of records provided revealed that the balances reflected in the financial statements were not supported by a detailed ledger or trial balance. The basis of the balances indicated could therefore not be established.

In the circumstances, the accuracy and completeness of the financial statements as presented could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Nyabururu Girls High School - Kisii County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Emphasis of Matter**

### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.182,227,302 and Kshs.186,334,466 respectively resulting to over collection of Kshs.4,107,164. However, the school spent Kshs.167,398,865 against actual receipts of Kshs.186,334,466 resulting to an underutilization Kshs.18,935,601 or 11% of actual receipts.

## **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. I have determined that there are no key audit matters in my report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.124,881,190 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.798,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.798,000 could not be confirmed.

## **2. Failure to Transfer Infrastructure Funds from the Operations Bank Account**

The statement of receipts and payments reflects operations grants amount of Kshs.31,415,573 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.7,681,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs Kshs.5,504,000 was transferred resulting in an unexplained variance of Kshs.2,177,500.

In the circumstances, Management was in breach of the law.

## **3. Excess Supply of Books**

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed two thousand, nine hundred and eight (2,908) text books to the school while only two thousand, eight hundred and eight (2808) books were issued to the students, resulting to an unexplained excess text books of a one hundred (100) books in the school store.

In the circumstances, value for money on the excess a one hundred books (100) text books could not be confirmed.

## **4. Non-compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements**

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows:

- i. The school logo has not been incorporated in the first page of financial statements.
- ii. The table of content has omitted the acronyms and glossary of terms as part of the financial statements.
- iii. The page numbers in the table of content have omitted the roman numerals.
- iv. The page on the statement of cash flow for the year under review has not been signed.
- v. The format of summary of fixed assets register in Annex 2 does not agree with the prescribed format in the template. This has led to failure to disclose of fixed assets in the financial statements.

In the circumstances, Management was in breach of the PSASB guidelines while lack relevant information may affect users' reliance on the financial statements for decision making.

## **5. Ineffective Management of Textbooks**

The school received two thousand, nine hundred and eight (2,908) text books from Kenya Institute of Curriculum Development (KICD) in the financial year 2021-2022. However, there was no written request from the school to KICD relating to the type of books and numbers required. In addition, the school did not receive sufficient books for the subjects offered.

In the circumstances, value for money on the two thousand, nine hundred and eight (2,908) text books could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and the Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of an intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal controls that

might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.



**FCPA Nancy Gathungu, SBS**  
**AUDITOR-GENERAL**

**Nairobi**

**28 January, 2025**

**NYABURURU GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements  
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**V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30<sup>TH</sup> JUNE 2022**

DESCRIPTION OF VOTE HEAD	NOTE	2021/2022	2020/2021
		KSHS.CTS	KSHS.CTS
<b>RECEIPTS</b>			
Capitation grants for tuition	1	7,157,672.20	2,665,403.50
Capitation grants for operations	2	31,415,572.70	16,890,714.40
School Fund Income- Parents' Contributions	3	68,581,874.20	14,387,849.40
School Fund Income- Other receipts	4	79,179,347.10	33,290,419.40
<b>TOTAL RECEIPTS</b>		<b>186,334,466.20</b>	<b>67,234,386.70</b>
<b>PAYMENTS</b>			
Payments for Tuition	5	8,276,869.00	3,252,926.80
Payments for operations	6	34,240,806.00	16,433,276.00
Boarding and school fund payments	7	124,881,190.00	46,565,918.60
<b>TOTAL PAYMENTS</b>		<b>167,398,865.00</b>	<b>66,252,121.40</b>
<b>SURPLUS/DEFICIT</b>		<b>18,935,601.20</b>	<b>982,265.30</b>

The school financial statements were approved on 4/8/2024 and signed by:

Sign: *[Signature]*

Name FR. ADRIANUS MASESE

Chair BOM

Date 4-8-24  
Date xxxx

Sign *[Signature]*

Name EDWIN DICKO

School Principal/  
Secretary to BOM



Sign *[Signature]*

Name EDWIN DICKO

Bursar/  
Finance Officer

Date 4/8/2024

NYABURURU GIRLS HIGH SCHOOL  
 PUBLIC SECONDARY SCHOOL  
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30<sup>TH</sup> JUNE 2021

	Note	2021/2022 KSHS.CTS	2020/2021 KSHS.CTS
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	8	54,709,924.22	38,283,054.22
Cash Balances	9	13,936.00	10,827.00
Short term Investment	10	-	-
<b>Total Cash and Cash Equivalents</b>		<b>54,723,860.22</b>	<b>38,293,881.22</b>
Accounts receivables	11	106,208,438.05	99,821,161.05
<b>TOTAL FINANCIAL ASSETS</b>		<b>160,932,298.27</b>	<b>138,115,042.27</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payable	12	56,529,519.75	52,647,864.95
<b>NET FINANCIAL ASSETS</b>		<b>104,402,778.52</b>	<b>85,467,177.32</b>
<b>REPRESENTED BY</b>			
Fund balance b/fwd 1st July...	13	85,467,177.32	84,484,912.02
Surplus/Deficit for the year		18,935,601.20	982,265.30
<b>NET FINANCIAL POSITION</b>		<b>104,402,778.52</b>	<b>85,467,177.32</b>

The School's financial statements were approved on 4/8/2024 and signed by:

Name: PA. A. MASESE  
 Chairman, BoM  
 Sign: [Signature]  
 Date: 4-8-24

Name: ORIONH JOYCE A  
 School Principal/Secretary  
 to BoM  
 Sign: [Signature]  
 Date: 4/8/2024

Name: EDWIN OIGO  
 Bursar/Finance  
 Sign: [Signature]  
 Date: 4/8/2024



**NYABURURU GIRLS HIGH SCHOOL**  
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**For the year ended 30 June 2022**

**VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2021**

<b>STATEMENT OF CASH FLOW</b>			
		<b>2021/2022</b>	<b>2020/2021</b>
		<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
<b>Receipts from operating activities</b>			
Capitation grants for tuition		7,157,672.20	3,113,403.50
Capitation grants for operations		31,415,572.70	16,890,714.40
School fund income- Parents contributions/ fees		68,581,874.20	14,387,849.40
School fund income- other receipts		78,570,637.90	33,290,419.40
<b>Total receipts</b>		<b>185,725,757.00</b>	<b>67,682,386.70</b>
<b>Payments</b>			
Payments for Tuition		8,043,099.00	3,252,926.80
Payments for operations		34,834,775.00	16,433,276.00
Boarding and school fund payments		126,417,904.00	46,565,918.60
		<b>169,295,778.00</b>	<b>66,252,121.40</b>
<b>Net cash flow from operating activities</b>		<b>16,429,979.00</b>	<b>1,430,265.30</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
<b>Net cash flows from Investing Activities</b>		<b>-</b>	<b>-</b>
<b>NET CASHFLOW FROM BORROWING ACTIVITIES</b>			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
<b>Net cash flows from Investing Activities</b>			
<b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>		<b>16,429,979.00</b>	<b>1,430,265.30</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>		<b>38,293,881.22</b>	<b>28,934,635.92</b>
<b>Cash and cash equivalent at END of the year</b>		<b>54,723,860.22</b>	<b>38,293,881.22</b>

*The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cash flow as recommended by PSASB.*

**NYABURURU GIRLS HIGH SCHOOL**  
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**VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
<b>RECEIPTS</b>						
<b>(1) CAPITATION GRANT ON TUITION</b>						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	2,760,000.00	-	2,760,000.00	2,727,759.00	32,241.00	98.8%
Laboratory equipment	1,800,000.00		1,800,000.00	1,668,778.20	131,221.80	92.7%
Internal exams	1,000,000.00		1,000,000.00	999,364.00	636.00	99.9%
Teaching / learning materials	-		-	-	-	#DIV/0!
Stationery	1,800,000.00		1,800,000.00	1,761,771.00	38,229.00	97.9%
Ref. materials	-		-	-	-	-
Teachers guides	-		-	-	-	-
	-		-	-	-	-
<b>(2) CAPITATION GRANT ON OPERATIONS</b>						
Personnel emoluments	8,900,000.00		8,900,000.00	9,005,854.60	(105,854.60)	101.2%
Repairs and maintenance	15,000,000.00		15,000,000.00	14,213,500.60	786,499.40	94.8%

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Local transport / travelling	2,300,000.00		2,300,000.00	2,376,800.00	(76,800.00)	103.3%
Electricity and water	2,400,000.00		2,400,000.00	3,047,331.00	(647,331.00)	127.0%
Medical	-		-	-	-	-
Administration costs	2,790,000.00		2,790,000.00	2,772,086.50	17,913.50	99.4%
Activity	-		-	-	-	-
Gratuity	-		-	-	-	-
Others (LTT,ADM,EWC,PE)	-		-	-	-	-
<b>(3) FEES CHARGED ON PARENTS</b>						
Personnel emoluments	8,900,000.00		8,900,000.00	17,335,967.00	(8,435,967.00)	194.8%
Repairs and maintenance	20,000,000.00		20,000,000.00	16,040,926.00	3,959,074.00	80.2%
Local transport / travelling	8,500,000.00		8,500,000.00	8,839,932.60	(339,932.60)	104.0%
Electricity and water	15,700,000.00		15,700,000.00	15,711,831.00	(11,831.00)	100.1%
Medical	-		-	-	-	-
Administration costs	8,800,000.00		8,800,000.00	8,712,963.60	87,036.40	99.0%
Activity	-		-	-	-	-
SMASSE	-		-	-	-	-
Activity						97.0%

**NYABURURU GIRLS HIGH SCHOOL**  
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Chalks	1,800,000.00		1,800,000.00	1,414,550.00	385,450.00	78.6%
Teachers guides	-		-	-	-	#DIV/0!
Admin costs	-		-	4,800.00	(4,800.00)	#DIV/0!
<b>EXPENDITURE FOR OPERATIONS</b>						
Personnel emoluments	8,900,000.00		8,900,000.00	9,114,380.00	(214,380.00)	102.4%
Repairs, maintenance and improvements	15,000,000.00		15,000,000.00	701,703.00	14,298,297.00	4.7%
Local transport / travelling	2,300,000.00		2,300,000.00	1,844,874.00	455,126.00	80.2%
Electricity, water and conservancy	2,400,000.00		2,400,000.00	-	2,400,000.00	0.0%
Medical Expenses	-		-	-	-	#DIV/0!
Administration costs	4,000,000.00		4,000,000.00	3,897,250.00	102,750.00	97.4%
Activity	-		-	-	-	#DIV/0!
Maintenance & improvemet fund	-		-	13,193,840.00	(13,193,840.00)	#DIV/0!
<b>EXPENDITURE FOR SCHOOL FUND</b>						
Lunch programme	-		-	-	-	
*Boarding Equipment and Stores	-		-	84,787,533.00	(84,787,533.00)	#DIV/0!
Personnel emoluments	8,900,000.00		8,900,000.00	1,506,096.00	7,393,904.00	16.9%
Repairs, maintenance and improvements	20,000,000.00		20,000,000.00	4,163,150.00	15,836,850.00	20.8%

**NYABURURU GIRLS HIGH SCHOOL**  
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Local transport / travelling	8,500,000.00		8,500,000.00	5,270,331.00	3,229,669.00	62.0%
Electricity, water and conservancy	15,700,000.00		15,700,000.00	4,560,742.00	11,139,258.00	29.0%
Medical Expenses	-		-	266,690.00	(266,690.00)	#DIV/0!
Administration costs	8,800,000.00		8,800,000.00	4,129,593.00	4,670,407.00	46.9%
Activity	-		-	130,100.00	(130,100.00)	#DIV/0!
Loan Interest Repayment	-		-	-	-	#DIV/0!
Hostel	13,000,000.00		13,000,000.00	12,792,900.00	207,100.00	98.4%
Perimeter wall	7,000,000.00		7,000,000.00	6,073,450.00	926,550.00	86.8%
Classrooms	43,000,000.00		43,000,000.00	1,014,550.00	41,985,450.00	2.4%
<b>TOTAL</b>	<b>164,860,000.00</b>	<b>-</b>	<b>164,860,000.00</b>	<b>161,724,051.00</b>	<b>3,135,949.00</b>	<b>98.1%</b>

*[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]*

- i. *The overutilization under incomes of 109.2% was as a result of schools running four terms in one calendar year due to post covid alignments.*

**NYABURURU GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30 June 2022**

Local transport / travelling	8,500,000.00		8,500,000.00	5,270,331.00	3,229,669.00	62.0%
Electricity, water and conservancy	15,700,000.00		15,700,000.00	4,560,742.00	11,139,258.00	29.0%
Medical Expenses	-		-	266,690.00	(266,690.00)	#DIV/0!
Administration costs	8,800,000.00		8,800,000.00	4,129,593.00	4,670,407.00	46.9%
Activity	-		-	130,100.00	(130,100.00)	#DIV/0!
Loan Interest Repayment	-		-	-	-	#DIV/0!
Hostel	13,000,000.00		13,000,000.00	12,792,900.00	207,100.00	98.4%
Perimeter wall	7,000,000.00		7,000,000.00	6,073,450.00	926,550.00	86.8%
Classrooms	43,000,000.00		43,000,000.00	1,014,550.00	41,985,450.00	2.4%
<b>TOTAL</b>	<b>164,860,000.00</b>	<b>-</b>	<b>164,860,000.00</b>	<b>161,724,051.00</b>	<b>3,135,949.00</b>	<b>98.1%</b>

*[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]*

- i. *The overutilization under incomes of 109.2% was as a result of schools running four terms in one calendar year due to post covid alignments.*

**NYABURURU GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30 June 2022**

Local transport / travelling	8,500,000.00		8,500,000.00	5,270,331.00	3,229,669.00	62.0%
Electricity, water and conservancy	15,700,000.00		15,700,000.00	4,560,742.00	11,139,258.00	29.0%
Medical Expenses	-		-	266,690.00	(266,690.00)	#DIV/0!
Administration costs	8,800,000.00		8,800,000.00	4,129,593.00	4,670,407.00	46.9%
Activity	-		-	130,100.00	(130,100.00)	#DIV/0!
Loan Interest Repayment	-		-	-	-	#DIV/0!
Hostel	13,000,000.00		13,000,000.00	12,792,900.00	207,100.00	98.4%
Perimeter wall	7,000,000.00		7,000,000.00	6,073,450.00	926,550.00	86.8%
Classrooms	43,000,000.00		43,000,000.00	1,014,550.00	41,985,450.00	2.4%
<b>TOTAL</b>	<b>164,860,000.00</b>	<b>-</b>	<b>164,860,000.00</b>	<b>161,724,051.00</b>	<b>3,135,949.00</b>	<b>98.1%</b>

*[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]*

- i. *The overutilization under incomes of 109.2% was as a result of schools running four terms in one calendar year due to post covid alignments.*

**IX. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation. The comparative figures represent the 12 months of the year 2020.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2021.

**X. NOTES TO THE FINANCIAL STATEMENTS**

**1 CAPITATION GRANT FOR TUITION**

	<b>2021/2022</b>	<b>2020/2021</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Textbooks and reference materials	-	-
Exercise books	2,727,759.00	1,154,611.00
Laboratory equipment	1,668,778.20	752,730.00
Internal exams	999,364.00	362,525.00
Teaching/learning materials	-	0.00
Stationery	1,761,771.00	395,537.50
Ref materials	-	-
Teachers guides	-	-
<b>Total</b>	<b>7,157,672.20</b>	<b>2,665,403.50</b>

**2 CAPITATION GRANT FOR OPERATIONS**

	<b>2021/2022</b>	<b>2020/2021</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Personnel emoluments	9,005,854.60	4,716,253.00
Repairs & maintenance	14,213,500.60	6,940,250.00
Electricity and water	3,047,331.00	349,800.00
Local transport / travelling	2,376,800.00	275,000.00
Medical	-	-
Administration costs	2,772,086.50	1,142,111.40
Others (LTT,ADM,EWC,PE)	-	-
Activity	-	-
<b>Total</b>	<b>31,415,572.70</b>	<b>16,890,714.40</b>

**3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT**

	<b>2021/2022</b>	<b>2020/2021</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Personnel emoluments	17,335,967.00	3,554,118.00
Repairs and maintenance	16,040,926.00	1,563,208.00
Local transport / travelling	8,839,932.60	2,520,539.40
Electricity and water	15,711,831.00	3,533,487.00
Medical	-	-
Administration costs	8,712,963.60	2,750,076.00
Other voteheads	-	-
Activity	1,940,254.00	466,421.00
<b>Total</b>	<b>68,581,874.20</b>	<b>14,387,849.40</b>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT**

	<b>2021/2022</b>	<b>2020/2021</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Boarding equipment & stores	72,642,587.10	30,993,824.40
Income from dairy farming	396,495.00	266,245.00
Poultry farm	139,300.00	304,400.00
Income from Posho mill	515,400.00	200,800.00
Income from Bus Hire	-	-
Income from hire of facilities	36,000.00	25,000.00
Income from bakery	5,209,565.00	1,500,150.00
Tender fees	240,000.00	
Dividends income	-	-
<b>Total</b>	<b>79,179,347.10</b>	<b>33,290,419.40</b>

(Include an explanation on the kind and source of grants/ donations received by the school.)

**5 PAYMENTS FOR TUITION**

	<b>2021/2022</b>	<b>2020/2021</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Exercise books	3,926,570.00	1,014,090.00
Laboratory equipment	1,400,949.00	740,285.00
Internal exams	1,530,000.00	890,075.00
Internal exams	-	
Teaching / learning materials	-	-
Stationery	1,414,550.00	604,830.00
Exams and assessment	-	-
Teachers guides	-	
Bank charges	4,800.00	3,646.80
<b>Total</b>	<b>8,276,869.00</b>	<b>3,252,926.80</b>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**6 PAYMENTS FOR OPERATIONS**

	<b>2021/2022</b>	<b>2020/2021</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Personnel emoluments	9,114,380.00	4,025,781.00
Administration Cost	5,488,759.00	2,196,220.00
Repairs & maintenance	3,897,250.00	7,606,360.00
Local transport / travelling	701,703.00	729,094.00
Electricity and water	1,844,874.00	1,572,821.00
Medical	-	
Activity Expenses	-	303,000.00
M.I.F	13,193,840.00	-
Bank Charges	-	-
Acquisition of Assets	-	-
<b>TOTAL</b>	<b>34,240,806.00</b>	<b>16,433,276.00</b>

**7 BOARDING AND SCHOOL FUND PAYMENTS**

	<b>2021/2022</b>	<b>2020/2021</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Personnel emoluments	1,506,096.00	913,720.00
Refunds		
Repairs and maintenance & Improvements	4,163,150.00	579,500.00
Local transport / travelling	5,270,331.00	1,015,914.00
Electricity and water	4,560,742.00	1,666,584.00
Medical Expenses	266,690.00	180,265.00
Administration costs	4,129,593.00	398,831.60
Activity	130,100.00	117,000.00
M.I.F	-	-
Tendering	145,500.00	-
Boarding equipment & stores	84,787,533.00	21,138,482.00
Dairy farm	40,555.00	32,630.00
Farm poultry	-	83,225.00
New hostel	12,792,900.00	17,492,267.00
Perimeter wall	6,073,450.00	2,947,500.00
Classrooms	1,014,550.00	-
<b>TOTAL</b>	<b>124,881,190.00</b>	<b>46,565,918.60</b>

*Expenses on income generating activities\*\* should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**8 BANK ACCOUNTS**

<b>Name of Bank, Account No. &amp; currency</b>	<b>2021/2022</b>	<b>2020/2021</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Tuition Account	45,119.40	930,546.20
Operations Account	2,726,931.32	3,184,293.62
School Fund Account/Boarding 1	41,154,645.25	25,763,111.15
Gratuity Account	3,276,451.50	3,276,451.50
School Fund Account/Boarding 2	89,267.45	1,562,352.45
Infrastructural Account ( MIF)	5,249,241.00	1,398,031.00
Infrastructural Account ( TIG)	207,800.00	207,800.00
IGA Account	233,328.45	233,328.45
Caution account	1,727,139.85	1,727,139.85
<b>Total</b>	<b>54,709,924.22</b>	<b>38,283,054.22</b>

**9 CASH IN HAND**

<b>Description</b>	<b>2021/2022</b>	<b>2020/2021</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
M.I.F		
Operation Account	8,183.00	7,473.00
School Fund account	5,753.00	3,354.00
<b>Total</b>	<b>13,936.00</b>	<b>10,827.00</b>

**10 SHORT TERM INVESTMENTS**

<b>Description</b>	<b>2021/2022</b>	<b>2020/2021</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**11 ACCOUNTS RECEIVABLE**

<b>Description</b>	<b>2021/2022</b>	<b>2020/2021</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Fees arrears	42,459,477.90	36,071,440.90
Other non-fees receivables	63,748,960.15	63,749,720.15
Salary advances	-	-
Imprest	-	-
<b>Total</b>	<b>106,208,438.05</b>	<b>99,821,161.05</b>

[Include an ageing of the fees / non fees arrears below]

<b>Description</b>	<b>2021/2022</b>	<b>2020/2021</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Fees arrears for current year	6,989,263.00	-
Fees arrears for the previous year	610,702.00	1,211,928.00
Fees arrears for prior periods (over two years)	34,859,512.90	34,859,512.90
<b>Total</b>	<b>42,459,477.90</b>	<b>36,071,440.90</b>

**12 ACCOUNTS PAYABLE**

<b>Description</b>	<b>2021/2022</b>	<b>2020/2021</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Trade creditors (See ageing below and appendix 1)	233,770.00	2,109,459.00
Prepaid fees	12,826,389.30	7,047,821.50
Retention monies	43,469,360.45	43,490,584.45
<b>Total</b>	<b>56,529,519.75</b>	<b>52,647,864.95</b>

[Include an ageing of the creditor's arrears below]

<b>Description</b>	<b>2021/2022</b>	<b>2020/2021</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Trade creditors for current year	233,770.00	-
Trade creditors for the previous year	-	2,109,459.00
Trade creditors for prior periods (over two years)	-	-
<b>Total</b>	<b>233,770.00</b>	<b>2,109,459.00</b>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**13 FUND BALANCE BROUGHT FORWARD**

<b>Description</b>	<b>2021/2022</b>	<b>2020/2021</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Bank balances	38,283,054.22	28,922,147.92
Cash balances	10,827.00	12,488.00
Short Term Investments	-	-
Receivables	99,821,161.05	98,919,565.55
Payables	52,647,864.95	43,369,289.45
<b>Total</b>	<b>85,467,177.32</b>	<b>84,484,912.02</b>

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**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**14 Non-current Liabilities Summary**

Description	2021/2022	2020/2021
	KSHS.CTS	KSHS.CTS
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
<b>Total</b>	-	-

**15 Biological assets**

	2021/2022	2020/2021
	Kshs	Kshs
Cattle	100,000.00	-
Goats	52,000.00	-
Trees	510,000.00	-
Coffee or tea plantation	0	-
Poultry	0	-
<b>Total</b>	<b>0</b>	-

**16 Borrowings**

Description	2021/2022	2020/2021
	KShs	KShs
<b>a) Borrowings</b>	-	-
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
<b>Balance at end of the year</b>	-	-

**Other important disclosure notes**

**17 Stock/ Inventory**

<b>b) Borrowings</b>			
Stock/ inventory at beginning of the year		-	-
Stock/ inventory purchased during the year		-	-
Stock/ inventory issued during the year		-	-
<b>Balance at end of the year</b>		-	-

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**18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Issue Observed by Auditor	Management comments	Status (Resolved/ Not Resolved)	Time frame (If not resolved, when you expect the issue to be resolved)

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**ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE**

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balance 2022	Outstanding Balance 2021	Comments
	Kshs		Kshs	Kshs	Kshs	
<b>Construction of buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply of goods</b>						
4. MOKALE AGENCIES	91,000			91,000		
5. SABIKI AGENCIES	142,770			142,770		
6.						
<b>Sub-Total</b>	<b>233,770</b>			<b>233,770</b>		
<b>Supply of services</b>						
7.						
8.						
9.						
<b>Sub-Total</b>						
<b>Grand Total</b>	<b>233,770</b>			<b>233,770</b>		

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**ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER**

Asset class	Balance at start of year	Balance at end of year	Disposals during the year	Balance at end of year	Disposals during the year	Balance at end of year
	(Ksh)	(Ksh)	(Ksh)	(Ksh)	(Ksh)	(Ksh)
Land 1						
Land 2						
Buildings and structures						
Motor vehicles	<b>Ksh5.6Million</b>			<b>nil</b>	<b>nil</b>	<b>Ksh 5.6Million</b>
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks	<b>Ksh 3Million</b>			<b>Ksh.15,000</b>		<b>Ksh. 3.015Million</b>
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
<b>Total</b>						

(The School should ensure that a detailed fixed assets register is maintained)

