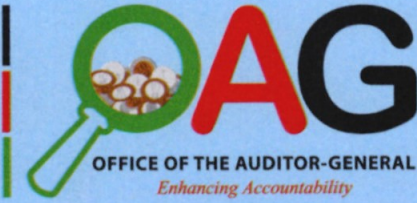
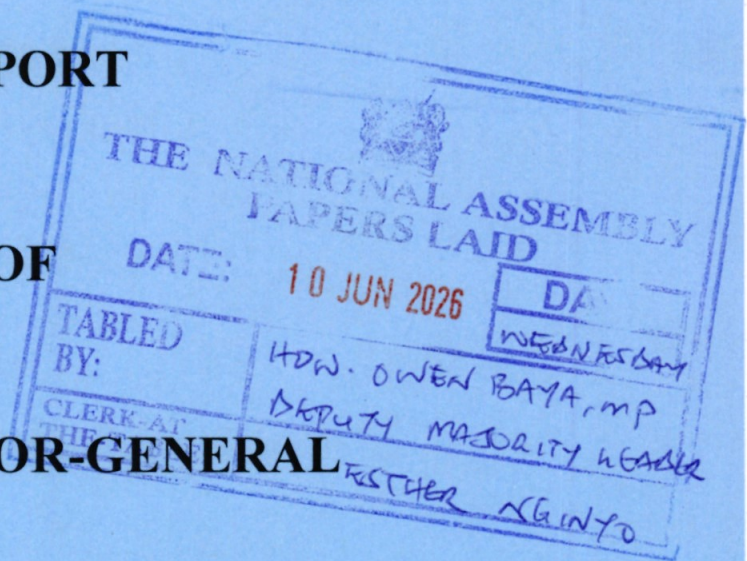


REPUBLIC OF KENYA



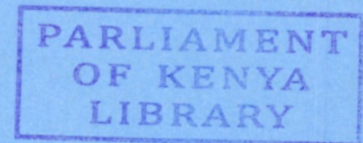
REPORT

OF



THE AUDITOR-GENERAL

ON



SHINE STAR KAI PUBLIC SECONDARY
SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2023

MAKUENI COUNTY

Revised 30th June 2023.



SHINE STAR KAI PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Table of Contents

1. Acronyms and Glossary of Terms	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of the School	viii
4. Statement of School Management Responsibility	xiii
5. Report of the Independent Auditors on the Annual Financial Statements of Shine Star Kai Public Secondary School for the Year Ending 30 th June 2023.....	xiv
6. Statement of Receipts and Payments for the Year Ended 30 th June 2023.....	1
7. Statement of Assets and Liabilities as At 30 th June 2023.....	2
8. Statement of Cash Flows for the Year Ended 30 th June 2023	3
9. Statement of Budgeted Versus Actual Amounts for the Year Ended 30 th June 2023.....	4
10. Significant Accounting Policies	8
11. Notes to the Financial Statements	10
12. Annexes	19

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Makueni County, Makindu Sub-County.

The school was registered in 7th February, 2008 under registration number 17S30000188 and is currently categorized as a *County* public school established, owned or operated by the Government.

The school is a day/boarding school and had 528 number of students as at 30th June 2023. It has 3 streams and 25 teachers of which 7 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Peter Kiuluku	Chairman	25/07/2022
2	Samson Nyamai	Secretary - Principal	16/02/2023
3	Henry Mbaluku	Member	25/07/2022
4	Joseph Mwangangi	Member	25/07/2022
5	Diana Nzomo	Member	25/07/2022
6	Rose Mukumbu	Member	25/07/2022
7	Justus Kyeva	Member	25/07/2022
8	Rosemary Maundu	Member – Rep CEB	25/07/2022
9	Gabriel Gitonga	Member Rep Teachers	25/07/2022
10	Anderson Matheka	Sponsor	25/07/2022
11	Fredrick Mutisya	Sponsor	25/07/2022
12	Boniface Wambua	Sponsor	25/07/2022
13	Onesmus Wambua	Member - Community	25/07/2022
14	Reginah Kioko	Member Special Needs	25/07/2022
15	Michael Kasuki	Rep Students	25/07/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Peter Kiuluku 2. Henry Mbaluku 3. Samson Nyamai 4. Diana Nzomo 5. Onesmus Mangau 6. Justus Kyeve	Chairpeson Vice-Chairpeson Secretary Member Member Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
2	Audit Committee	1. Samson Nyamai 2. Fredrick K. Mutisya 3. Rosemary N. Maundu 4. Justus Kyeve 5. Anderson Masila	Secretary Member Member Member Member	0 out of 0 0 out of 0 0 out of 0 0 out of 0 0 out of 0
3	Finance,procurement and general purposes Committee	1. Peter Kiuluku 2. Samson Nyamai 3. Henry Mbaluku 4. Diana Nzomo 5. Onesmus Wambua 6. Justus Kyeve	Chairpeson Secretary Member Member Member Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
4	Academic Committee	1. Peter Kiuluku 2. Samson Nyamai 3. Regina Kyalo 4. Onesmus Mangau 5. Gabiel Gitonga	Chairpeson Secretary Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
5	Development Committee	1. Henry Mbaluku 2. Samson Nyamai 3. Diana Nzomo 4. Onesnus Mangau 5. Mary Mulei	Chairpeson Secretary Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
6	Discipline and welfare Committee	1. Samson Nyamai 2. Onesmus Mangau 3. Boniface Wambua 4. Rose Mukumbu 5. Gabiel Gitonga	Chairpeson Secretary Member Member Member	4 out of 4 4 out of 4 4 out of 4 4 out of 4 4 out of 4
7	Adhoc Committee (if any during the year)	Members were different in every adhoc meeting		5 out of 5

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Samson Nyamai	TSC No.359090
2	Deputy Principal	Jennifer Manthi	TSC No501645
3	School Bursar	Cleophas Kyumwa	ID -25200140
4	Other (specify)		

(e) Schools contacts

Post Office Box: 54 – 90138, Makindu
Telephone: +254721209741
E-mail: kaishinestarsec@gmail.com
Facebook:
Twitter:

(f) School Bankers

1. Name of Bank: KCB
Branch: KIBWEZI
Account Number: 1111429669
P.O BOX

2. Name of Bank: KCB
Branch: KIBWEZI
Account Number: 1102820822
P.O BOX

3. Name of Bank: KCB
Branch: KIBWEZI
Account Number: 1102820822
P.O BOX

4. Name of Bank: KCB
Branch: MAKINDU
Account Number: 1257318950
P.O BOX

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of the School

a) Financial performance:

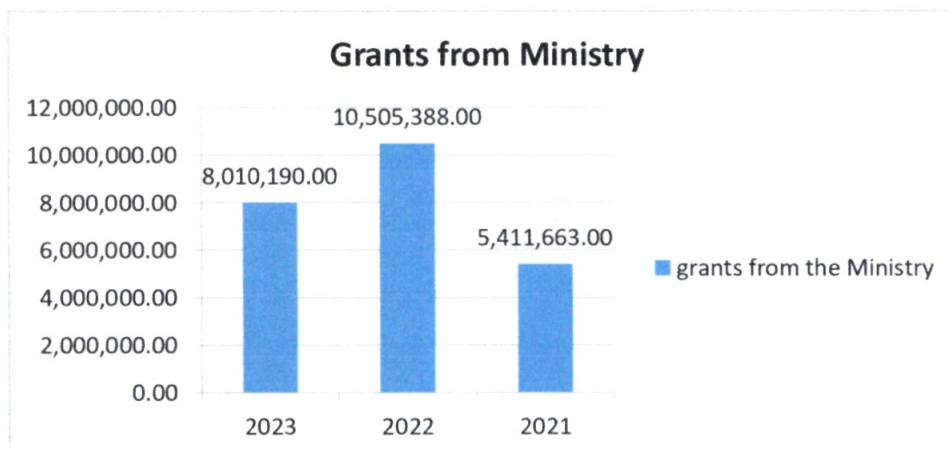
- Surplus/Deficit

	2022-2023	2021-2022	2020-2021
SURPLUS/DEFICIT	65,958	229,208	116,652



- Capitation Grants from the Ministry

	2022-2023	2021-2022	2020-2021
Capitation	8,010,190	10,505,388	5,411,663



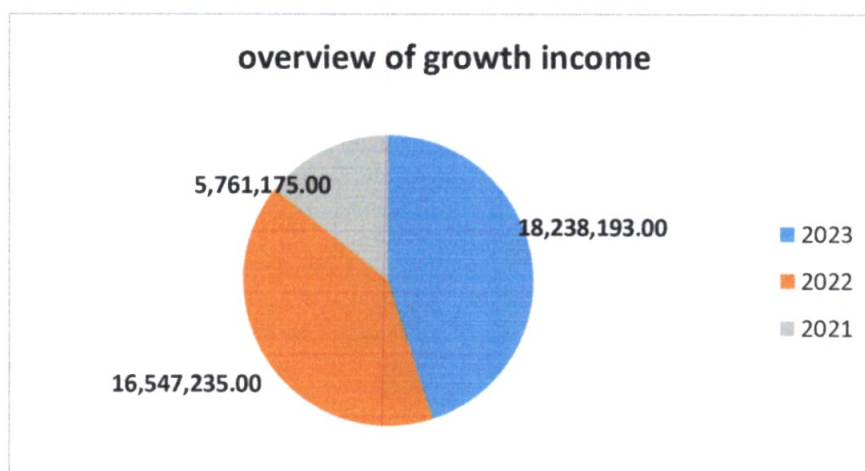
Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

- Ratio of Capitation Grant per Students for Three Years

Year	2022-2023	2021-2022	2020-2021
Ratio	1:15,171	1:19,311	1:10,191

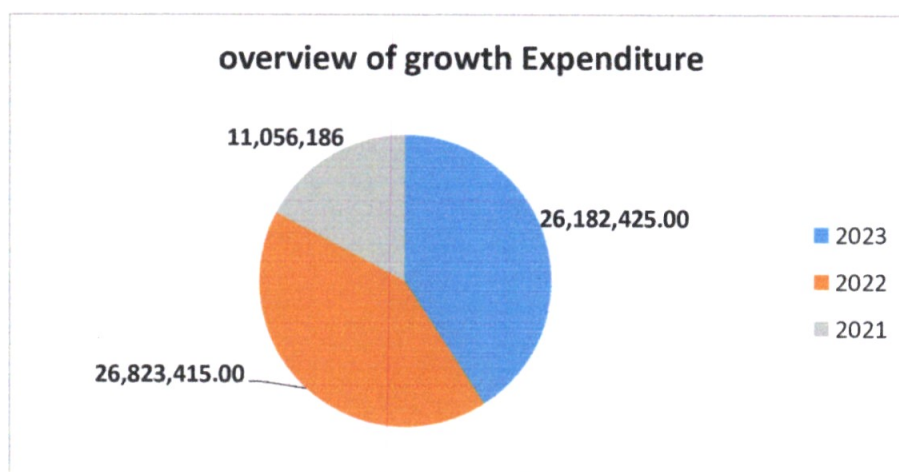
- A Three Years Overview of Growth of other Income Earned by the school

2023	2022	2021
18,238,193.00	16,547,235	5,761,175



- A three years overview of growth in expenditure of the school

2022-2023	2021-2022	2020-2021
26,182,425	26,823,415	11,056,186



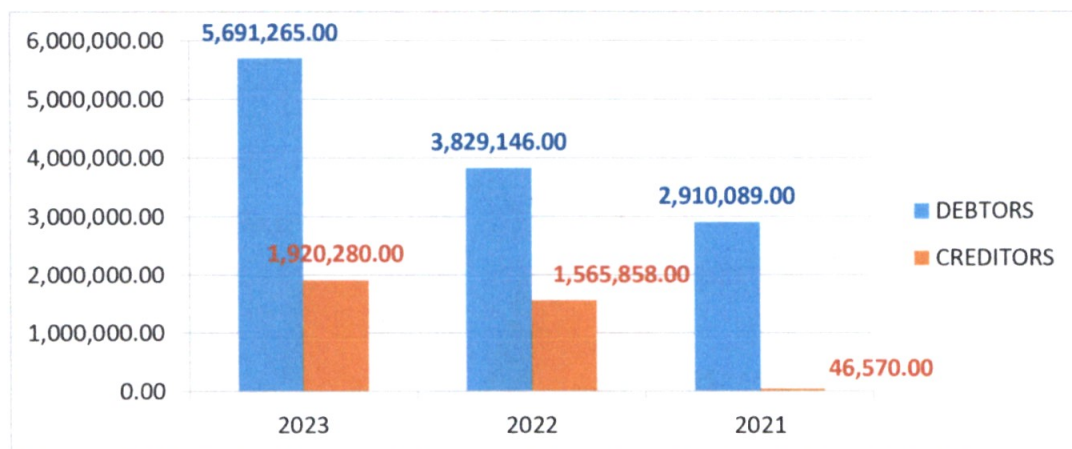
Shine Star Kai Public Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

- Movements of Debtors and Creditors of the School over the Three Years.

YEAR	DEBTORS	CREDITORS
2022-2023	5,691,265	1,920,280
2021-2022	3,829,146	1,565,858
2020-2021	2,910,089	46,570

- Movement of Debtors and Creditors



Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

- Movements of Cash and Bank Balances of the School over the Three Year

Year	CASH	BANK BALANCES
2022-2023	3,822	225,058
2021-2022	9,174	1,138,078
2020-2021	207,378	587,232

b) Teacher Students Ratio:

Year	Student	Teacher	Recruited/posted	Transferred
2022-2023	29	1	1	1
2021-2022	29	1	3	2
2020-2021	32	1	3	1

- Teachers Employed by TSC 16 BOM 7

Shortage 312

ENG/LIT,CHEM/BIO,GEO/KISW,HIST/CRE
MATHS/CHEM,BIO/AGRI,MATHS/GEO
BIO/GEO,CRE/KISW,KISW/HIST,PHY/CHEM

c) Mean Score in the 2022 KSCE:

	Mean points	Mean score	Comments
2022	6.158	C	Improved
2021	5.492	C	Drop
2020	5.517	C	Good

- Number of Candidates in the Year 2022 KCSE:

YEAR	Tabulation of students
2022	114
2021	126
2020	99

Shine Star Kai Public Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

d) Capacity of the School:

Enrolment boys **295** and girls **233**

Dormitories; Girls-2 sufficient

Boys-2 not sufficient

Dining Hall: planned to start 2023/2024

Kitchen: 1 sufficient

Laboratory: 1 not sufficient

Computer lab: Not Available

Toilets; Boys: 12 not sufficient

Girls: 23 not sufficient

Fields: football –1 Available, one required

Volleyball –1 Available 1required

Netball – 1 required

Handball – Not available, 2 required

Basketball – 1 Available, 1 required

Administration blocks – not sufficient, required modern one

Staff room – 1 Available, departmental offices required

Library – Not available

e) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
2 Storey classrooms	MOE MI		6,250,000	4,279,266	Completed

.....
School Principal



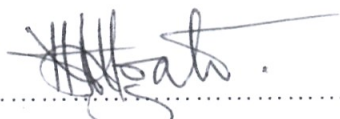
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Shine Star Kai Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: Peter Kiuluku

Designation: Chairman, School Board of Management

Date: 22/04/2026



.....
Name: Justus Munyao

Designation: School Principal & Secretary to Board of Management

Date: 22/04/2026



.....
Name: Cleophas Kyumwa

Designation: Bursar/ Finance Officer

Date: 22/04/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON SHINE STAR KAI PUBLIC SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Shine Star Kai Public Secondary School set out on pages 1 to 18, which comprise of the statement assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a

summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Shine Star Kai Public Secondary as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Infrastructure Payments

The statement of receipts and payments reflects infrastructure payments totalling Kshs.4,068,124 as disclosed in Note 8 to the financial statements. Included in the amount is an expenditure totalling Kshs.1,763,820 whose support documents such as requisitions, local purchase orders, signed delivery notes, inspection reports, goods received notes and certificate of payments were not provided for audit review.

In the circumstances, the accuracy and completeness of infrastructure payments amounting to Kshs.1,763,820 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Shine Star Kai Public Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on pages iii to xiii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is

materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations and boarding and school fund payments amounts of Kshs.4,074,669 and Kshs.16,578,187 as disclosed in Notes 7 and 9 to the financial statements respectively. Included in the expenditures is Kshs.430,400 which was transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.430,400 could not be confirmed.

2. Failure to Prepare School Improvement

During the year under review, the School did not have an approved School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year School Improvement Planning Cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

3. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.5,691,265 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables totalling Kshs.2,536,004 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the full recoverability of the accounts receivables balance. This was contrary to Regulation 83(2)(g) of the Public Finance Management (National Government) Regulations, 2015 which stipulates that for purposes of this regulation sound cash management includes pursuing debtors with appropriate sensitivity and rigor to ensure that amounts receivable by the government are collected and banked promptly.

In the circumstances, Management was in breach of the law.

4. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.1,920,280. However, included in the balance are payables totalling Kshs.633,871 which had been outstanding for more than one (1) year, and risk loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the Government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

5. Lack of a Procurement Plan

The statement of receipts and payments reflects total receipts and payments amounts of Kshs.26,248,383 and Kshs.26,182,425 respectively. However, Management did not prepare an annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity shall prepare a Procurement Plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

6. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities;

6.1 Weaknesses in Procurements Record-Keeping

During the year, the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, user requisitions, contract documents, professional opinions and local purchase orders which limits audit trail and transparency. This was contrary to Section 68(1) of the Public Procurement and

Asset Disposal Act, 2015 which stipulates that an Accounting Officer of a procuring entity shall keep records for each procurement for at least six (6) years after the resulting contract has been completed or, if no contract resulted, after the procurement proceedings were terminated.

6.2 Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional. Procurement activities were undertaken by individuals lacking the requisite qualifications. This was contrary to Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020 which stipulates that the procurement function shall be handled by the procurement professionals whose qualifications and experience are recognized in Kenya.

In the circumstances, Management was in breach of the law.

7. Late Submission of Financial Statements

The financial statements for the year 2022/2023 were submitted to the Office of the Auditor-General on 2 October, 2023 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education Circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2023 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

8. Unbalanced Budget

The statement of budgeted versus actual amounts reflects total revenue and expenditure budget estimates of Kshs.28,047,860 and Kshs.29,161,410 resulting in unbalanced budget by Kshs.1,113,550. This was contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which stipulates that a budget shall be balanced.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of an Effective Audit Committee

During the year under review, it was established that the School's Audit Committee did not meet to deliberate on the internal audit report despite being internally audited by the Ministry of Education. This was contrary to Regulation 175(b) of the Public Finance Management (National Government) Regulations, 2015 which stipulates that the main function of the Audit Committee shall be to follow-up on the implementation of the recommendations of internal and external auditors.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Lack of an Effective Revenue Management System

The statement of receipts and payments reflects total revenue amounts of Kshs.26,248,383. Review of records revealed that the School uses an automated system to manage and record revenue collections. However, the following anomalies were noted:

- i) The School has no formal contract or service level agreement with the system service provider governing system usage, data ownership, backup, recovery, or confidentiality.
- ii) The System lacks functionality to generate structured termly student billing statements as it generates only actual receipts and running balances.
- iii) The service provider had unrestricted administrative access to the System, creating the possibility of unauthorized changes to financial data without oversight.

In the circumstances, the existence of an effective revenue management system could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions

and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

29 April, 2026

Shine Star Kai Public Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement of Receipts and Payments for the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,484,035	1,974,812
Government grants for operations	2	6,526,155	8,530,576
Government Grants for infrastructure	3	0	0
School fund income- parents' contributions	4	18,229,293	16,535,885
Miscellaneous incomes	5	8,900	11,350
Total Receipts		26,248,383	27,052,623
Payments			
Tuition	6	1,461,445	2,157,028
Operations	7	4,074,669	7,679,669
Infrastructure	8	4,068,124	0
Boarding and school fund	9	16,578,187	16,986,718
Total Payments		26,182,425	26,823,415
Surplus/Deficit		65,958	229,208

The school financial statements were approved on 22/04/2026 and signed by:



Name: Peter Kiuluku

Chair BOM

Date: 22/04/2026



Name: Justus Munyao
School Principal/ Secretary to
BOM

Date: 22/04/2026



Name: Cleophas Kyumwa

Bursar/ Finance Officer

Date: 22/04/2026

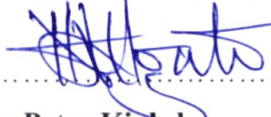


Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

7. Statement of Assets and Liabilities as At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	225,058	1,661,445
Cash balances	11	3,822	9,174
Short term investments	12	0	0
Total cash and cash equivalent		228,880	1,670,619
Account's receivables	13	5,691,265	3,829,146
Total financial assets		5,920,145	5,499,765
Financial liabilities			
Accounts payables	14	(1,920,280)	(1,565,858)
Net financial assets		3,999,865	3,933,907
Represented by			
Accumulated fund b/fwd	15	3,933,907	3,704,699
Surplus/deficit for the year		65,958	229,208
Net financial position		3,999,865	3,933,907

The school's financial statements were approved on **22/04/2026** and signed by:


 Name: Peter Kiuluku

Chair BOM

Date: 22/04/2026


 Name: Justus Munyao
 School Principal/ Secretary to
 BOM

Date: 22/04/2026


 Name: Cleophas Kyumwa

Bursar/ Finance Officer

Date: 22/04/2026



Shine Star Kai Public Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,484,035	1,974,812
Government grants for operations		6,526,155	8,530,576
Government grants for infrastructure	3	0	0
School fund income- parents contributions/ fees		15,962,664	15,689,558
Other income		8,900	11,350
Total receipts		23,981,754	26,206,296
Payments			
Cash outflows for tuition	6	1,461,445	2,157,028
Cash outflows for operations	7	4,074,669	7,803,219
Cash outflows Boarding/lunch and school fund payments		15,370,040	15,416,610
Total payments		21,355,369	25,376,857
Net cash inflow/outflow from operating activities		2,626,385	829,439
Cash flow from investing activities			
Acquisition of assets		(4,068,124)	0
Proceeds from sale of Assets		0	0
Proceeds from investments		0	0
Purchase of investments		0	0
Net cash inflow/outflows from investing activities		(4,068,124)	0
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	0	0
Repayment of principal borrowings		0	0
Net cash inflow/outflow from financing activities		0	0
Net increase/decrease in cash and cash equivalents		(1,441,739)	829,439
Cash and cash equivalent at beginning of the FY		1,670,619	841,180
Cash and cash equivalent at end of the FY		228,880	1,670,619

The school's financial statements were approved on 22/04/2026 and signed by:

Name: Peter Kiuluku

Chair BOM

Date: 22/04/2026

Name: Justus Munyao

School Principal/ Secretary to BOM

Date: 22/04/2026

Name: Cleophas Kyumwa

Bursar/ Finance Officer

Date: 22/04/2026



Shine Star Kai Public Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

9. Statement of Budgeted Versus Actual Amounts for the Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,341,360		2,341,360	1,484,035	63%
Exams And Assessment	0		0	0	
Sub Totals	2,341,360		2,341,360	1,484,035	63%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments					
Repairs And Maintenance	2,825,000		2,825,000	2,039,000	72%
Local Transport / Travelling	0		0	0	
Electricity And Water	0		0	0	
Other Vote Heads	5,311,000		5,311,000	4,114,280	77%
Medical	113,000		113,000	94,500	84%
Administration Costs	0		0	0	
Activity	847,500		847,500	278,375	33%
Gratuity	0		0	0	
Sub Totals	9,096,500		9,096,500	6,526,155	72%
<i>3) FDSE for infrastructure</i>					
Maintenance & Improvement MoE					
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
<i>(4) Fees Charged on Parents</i>					
Personnel Emoluments					
Repairs And Maintenance	660,000		660,000	651,165	99%
Local Transport / Travelling	0		0	0	
Electricity And Water	0		0	0	

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical	0		0	0	
Administration Costs	0		0	0	
Other Vote Heads	3,058,000		3,058,000	2,873,397	94%
Activity	33,000		33,000	79,600	241%
SMASSE	0		0	0	
Fee On Boarding Equipment and Stores	12,859,000		12,859,000	14,449,956	112%
KCSE			0	19,300	
Refund				36,100	
Losses				119,775	
Sub Totals	16,610,000		16,610,000	18,229,293	110%
5) Miscellenous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Tender				8,000	
Disposal				900	
Sub Totals				8,900	
Total Income	28,047,860		28,047,860	26,248,383	94%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,341,360		2,341,360	1,458,010	62%

Shine Star Kai Public Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges				3,435	
Sub Totals	2,341,360		2,341,360	1,461,445	62%
(7) Expenditure For Operations					
Personnel Emoluments					
Repairs, Maintenance & Improvements	4,443,000		4,443,000	30,280	92%
Local Transport / Travelling	0		0	0	
Electricity, Water and Conservancy	0		0	0	
Medical	0		0	0	
Other vote heads	4,923,650		4,923,650	3,653,329	74%
Activity Expenses	847,000		847,000	391,060	74%
Gratuity	0		0	0	
SMASSE	0		0	0	
Sub Totals	10,213,650		10,213,650	4,074,669	40%
(8) Expenditure For infrastructure					
Construction of classrooms				4,041,715	
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
Renovations of Class Rooms				15,000	
School Gate				8,460	
Bank Charges				2,949	
Sub Totals				4,068,124	
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments					
Repairs, Maintenance and Improvements	660,000		660,000	995,150	151%
Local Transport / Travelling	0		0	0	
Electricity, Water and Conservancy	0		0	0	
Medical Expenses	0		0	0	
Other vote heads	3,058,000		3,058,000	5,310,271	174%
Activity	33,000		33,000	329,670	999%
Gratuity	0		0	0	
Boarding Equipment and Stores &	12,855,400		12,855,400	9,876,591	83%

Shine Star Kai Public Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Lunch					
Expenditure For Income Generating Activity				0	
Insurance Costs				0	
Other Expenses On Investments				0	
Rent Expenses				0	
Bank Charges				0	
Losses				5,455	
Tender				8,000	
KCSE				23,600	
Refund				29,450	
Loan Interest Repayment				0	
Loan Principal Repayment				0	
Acquisition Of Assets				0	
Sub Totals	16,606,400		16,606,400	16,578,187	100%
Totals	29,161,410		29,161,410	26,182,425	90%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Shine Star Kai Public Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

11. Notes to the Financial Statements

1. Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	0	0
Exercise Books	0	0
Laboratory Equipment	0	0
Internal Exams	0	0
Teaching / Learning Materials	1,484,035	1,974,812
Others (specify)*	0	0
Total	1,484,035	1,974,812

2. Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	0	0
Repairs And Maintenance	1,136,000	3,356,500.00
Local Transport / Travelling	0	0
Electricity And Water	0	0
Medical	94,500	0
RMI Infrastructure	903,000	0
Activity	278,375	0
Other Vote Heads (specify)*	4,114,280	5,174,076
Total	6,526,155	8,530,576

**Include others as per MOE circulars*

3. Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement		
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (specify)(NGCDF and County govt.		
Total		

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

4. School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	0	0
Repairs and maintenance	651,165	556,525
Local transport / travelling	0	0
Electricity and water	0	0
Refund	36,100	0
KCSE	19,300	0
Activity	79,600	0
Fee on Boarding Equipment and stores	14,449,956	13,241,085
Losses	119,775	118,860
Others voteheads	2,873,397	2,619,415
Total	18,229,293	16,535,885

5. Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Tender	8,000	11,000
Disposal	900	350
Insurance Compensation	0	0
Income From Posho Mill	0	0
Income From Bus Hire	0	0
Fee For Hire of Ground and Equipment	0	0
Income From Grants and Donations*	0	0
Interest Income	0	0
Dividends Income	0	0
Loans/Borrowings*	0	0
Other Income (<i>specify</i>) *	0	0
Total	8,900	11,350

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

6. Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	0	0
Textbooks	0	0
Reference materials	0	0
Laboratory Equipment	0	0
Teaching / Learning Materials	1,458,010	2,154,046
Exams And Assessment	0	0
Teachers Guides	0	0
Bank Charges	3,435	2,982
Others (<i>specify</i>)	0	0
Total	1,461,445	2,157,028

7. Operations

Description	2022-2023	2021-2023
	Kshs	Kshs
Personnel Emoluments	0	0
Service Gratuity	0	0
Bank charges	0	3,346
Repairs And Maintenance & Improvements	30,280	782,220
Local Transport / Travelling	0	0
RMI Infastructure	0	1,108,505
Medical	0	0
Activity Expenses	391,060	272,300
Insurance Cost	0	0
Others Voteheads	3,653,329	5,513,298
Total	4,074,669	7,679,669

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

8. Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of Storey classrooms	4,041,715	0
Gate	8,460	0
Classrooms renovations	15,000	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Bank charges	2,949	0
Total	4,068,124	0

9. Boarding and School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	0	0
Repairs And Maintenance & Improvements	995,150	1,538,776
Local Transport / Travelling	0	0
Electricity And Water	0	0
Medical Expenses	0	0
Administration Costs	0	0
Lunch Programme	0	0
Bank Charges	0	0
Expenses On Income Generating Activities**	0	0
Fee On Boarding Equipment and Stores	9,876,591	6,928,045
Activity	329,670	86,140
Insurance Cost (Life Property)	0	0
Losses	5,455	0
Tender	8,000	0
KCSE	23,600	0
Refund	29,450	0
Others voteheads	5,310,271	8,433,757
Total	16,578,187	16,986,718

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

10. Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102822779	43,537	20,948
Operations Account	Active	1102820822	28,743	23,326
School Fund Account/Boarding	Active	1111429669	150,911	0
Infrastructural Account	Active	1257318950	1,867	1,617,171
Total			225,058	1,661,445

11. Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	3,822	9,174
Total	3,822	9,174

12. Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

13. Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	5,691,265	3,829,146
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0	0
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	0	0
Total	5,691,265	3,829,146

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,412,829	42 %	962,080.00	25 %
Between 1- 2 years	411,370	7 %	331,062.00	9 %
Between 2-3 years	331,062	6 %	2,536,004.00	66 %
Over 3 years	2,536,004	45 %		%
Total (should tie to note 13 a)	5,691,265	100 %	3,829,146.00	100 %

14. Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix I)	1,920,280	1,161,348
Prepaid Fees	0	404,510
Retention Monies	0	0
Unpaid salaries and statutory deductions	0	0
Caution money	0	0
Other payables (<i>specify</i>)	0	0
Total	1,920,280	1,565,858

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,286,409	67%	1,565,858	100 %
Between 1- 2 years	633,871	33%	0	%
Between 2-3 years		%	0	%
Over 3 years		%	0	%
Total (should tie to note 14)	1,920,280	100%	1,565,858	100 %

15. Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	1,661,445	587,232
Cash Balances	9,174	253,948
Short Term Investments	0	0
Receivables	3,829,146	(2,910,089)
Payables	(1,565,858)	46,570
Total	3,933,907	3,704,699

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16. Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17. Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18. Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

19. Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

20. Progress on Follow up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal


 THE PRINCIPAL
 22 APR 2026
 SIGN:
 P.O. BOX 54-8015 KAKINDU

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2021/2022	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Nthesya Hardware				310,820		
2. Maku Hardware				173,820		
Sub-Total				484,640		
Supply Of Goods						
3. Dpl festive ltd				206,269	293,871.00	
4. Kenafric Bekary ltd				254,100	0	
5. Mzalendo Sixtus Wholesalers				183,780	0	
6. Mwangaza Grocers				115,400	0	
7. Miangeni Butchery				180,890	31,000.00	
8. Bookwells ltd				17,000	0	
9. Mufas Logistics				10,000	0	
10. Elmumu Logistics				178,600	0	
11. East Kenya Suppliers				149,601	248,600.00	
12. Juma Key Enterprises				140,000	0	
13. Winnie Grocers					60,400.00	
14. Mourine Mussa					4,110.00	
15. Bank Over Draft					523,367	
16. Prepayment					404,510	
Sub-Total				1,435,640	1,565,858	
Supply Of Services						
Sub-Total						
Grand Total				1,920,280	1,565,858	

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				