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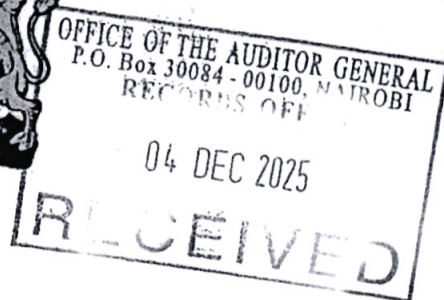
THE AUDITOR-GENERAL

ON

NATIONAL GOVERNMENT CONSTITUENCIES
DEVELOPMENT FUND – WESTLANDS
CONSTITUENCY

FOR THE YEAR ENDED
30 JUNE, 2025

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE:	12 FEB 2026 DAY: Thursday
TABLED BY:	Haji George Mungara Orkehenj 3 Lom.
CLERK-AT THE TABLE:	Ranaka Tilihi



NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND

WESTLANDS CONSTITUENCY

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2025**

Transitional IPSAS Financial Statements



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National Government Constituencies Development Fund (NGCDF)
Westlands Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

1. Acronyms and Definition of Key Terms

A. Acronyms

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year

B. Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the entity.

Comparative Year- Means the prior period.

2. Key Constituency Information and Management

(a) Background information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

Mandate

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6 (3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realization of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;

- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;
- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;
- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and
- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

Vision

Equitable Socio-economic development countrywide.

Mission

To provide leadership and policy direction for effective and efficient management of the Fund.

Core Values

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

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Functions of NG-CDF Committee

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

(b) Key Management

The NG-CDF- Westlands Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NG-CDFB)
- ii. National Government Constituency Development Fund Committee (NG-CDFC)

Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No	Designation	Name
1.	AIE holder	Laboso Chepngeno
2.	National Sub-County Accountant	Lucas Okech
3.	Chairman NG-CDFC	Freddah Kaelo
4.	Member NG-CDFC	Lynne Miheso

(c) Fiduciary Oversight Arrangements

The Audit Committee of the NG-CDF Board provides overall fiduciary oversight on the activities of the NG-CDF Westlands Constituency. The reports and recommendations of the Audit Committee, when adopted by the NG-CDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

(d) NG-CDF Westlands Constituency Headquarters

P.O. Box 13712-00800 Bhenga House
Off Kyuna rise, behind the Nairobi school
P.O. Box 13712-00800
Nairobi, KENYA

(e) NG-CDF Westlands Constituency Contacts

E-mail: cdfwestlands@NG-CDF.go.ke
Website: www.cdf.go.ke

(f) NG-CDF Westlands Constituency Bankers

1. Bank A. (Operational account).

Equity Bank,
Kangemi Branch
P.O. Box 75104,
Nairobi, Kenya

2. Bank B. (Deposit account).

Equity Bank,
Kangemi Branch
P.O. Box 75104,
Nairobi, Kenya

3. Bank C. (PMC Accounts)

Equity Bank,
Kangemi Branch
P.O. Box 75104,
Nairobi, Kenya

Sidian Bank (PMC Accounts)
Kangemi Branch

KCB Bank(PMC Accounts)
Westlands Branch

(g) Independent Auditor

Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

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(h) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

3. NG-CDF Committee

Name	Details
Freddah Kaelo NG-CDFC Chairperson 	D.O.B 28/08/1977 Bachelors of Arts in Tourisms and travel Working with people abled differently Work experience • Director of NCPWD • Manager of various tourist travel agencies
Lynne Miheso NG-CDFC Secretary 	D.O.B 20/7/1999 Diploma In Tourism Constituency University Students Leader Work experience • Long term serving secretary in parliament • Youth Coordinator UWEPA
Margret Kingatua Member 	D.O.B 09.20. 1971 Bachelors Of Arts In Professional Studies Community Social Activities Work experience • Real Estate Manager 7 years

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Josephat Ngaira Member 	D.O.B 8.12.1974 Bachelors Degree In Theological Studies. <u>Work experience</u> Religious Leader And A Pastor. • Experience in pastoral care for 13 years offering guidance, spiritual strengthening . • Head of church departments operating different ministry leaders.
Robert Odiya Member 	D.O.B 8.8.1985 Kcse <u>Work experience</u> • Long term business man • Union Leader • Secretary Security company 4 years
Philip Wandela Member 	D.O.B 5.5.1993 Diploma In Business Management <u>Work experience</u> • Bussiness Man • Director various traveling agencies
Livingstone Sunday Member 	D.O.B 13.12.1990 Kcse <u>Work experience</u> • Long term Youth leader

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Rebecca Balongo Member 	17.9.1962 Degree In Leadership and Policy Making . Work experience 10 years Serving chief
ACC PHEBIANS OLUNGAH 	D.O.B: 26.12.1990 Bachelors Of Commerce Work experience Assistant county commissioner
Laboso Chepngeno Fund Account Manger 	Bachelors Degree and Master of Science in Finance. Cpa(K) 14/1/1982 Work experience Fund Account manager

The following NG CDFC members exited within the period of reporting;

1. Grace Owinga served in 2022-2024 as a Nominee of the Board.

4. NG-CDFC Chairperson's Report



Md. FREDDAH KAELO
CHAIRPERSON WESTLANDS NG-CDF

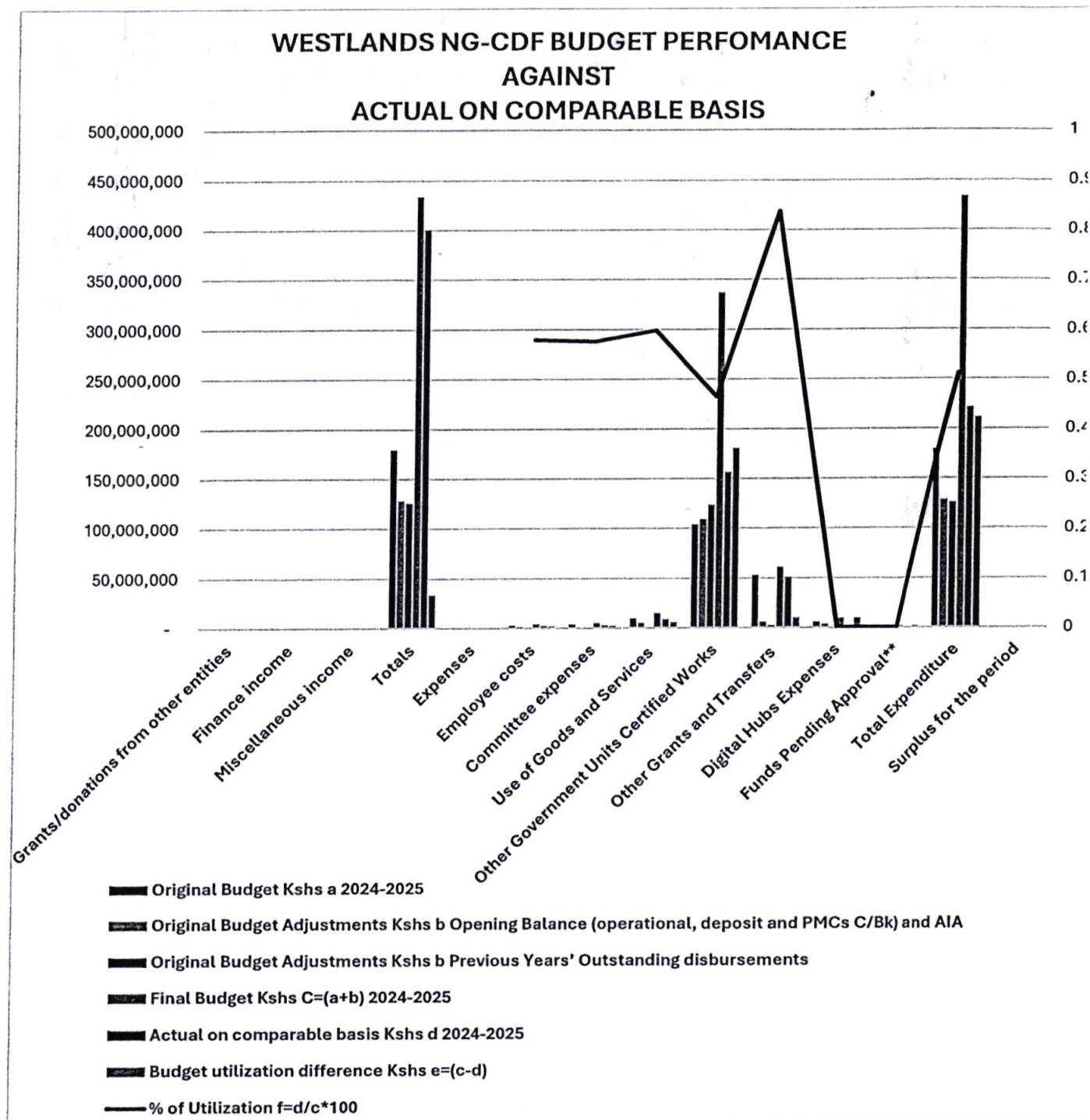
Westlands Constituency is one of the 17 Constituencies in Nairobi County, Kenya. The constituency is situated three kilometres (3km) North West of Nairobi Central Business District (CBD). The Constituency covers an area of 72.4 km². Westlands is a unique constituency because it has in it some of the most affluent localities in Nairobi as well as some of the poorest (slum) areas in Nairobi County.

Some of the affluent localities include Runda, Muthaiga, Parklands, Highridge, Kitisuru, Spring Valley, Thigiri, Kyuna and Loresho. The affluent areas boast of posh estates that accommodate the rich and powerful in Nairobi. On the other hand, there are less affluent or slum areas like Kangemi, Gichagi, NITD, Ndumbuini, Dam Village, Deep Sea, Githogoro, City Park, Kaptagat and Kibagare slums. The slum areas are the most disadvantaged and challenged due to the number of poverty-stricken people, living in dilapidated living conditions.

Westlands NG-CDF had an allocation of Kshs.179,441,954 in the financial year 2024/2025. We were able to implement most of the projects. The constituency has so far received Kshs. 271,854,372 from the NG-CDF Board and disbursed the same to the beneficiaries.

The Westlands NG-CDF committee has worked tirelessly to ensure projects are completed in good time and that there is prudent use of the available funds.

During the financial year, 2024/2025. The challenge faced during the year was funds disbursement from the NG-CDF Board delayed.



The chart above shows the budget performance for NG-CDF Westlands Constituency for the Financial Year 2024/2025 on a comparable basis. It outlines the original budget allocation,

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the opening balances carried forward into Financial Year 2024/2025, the previous year's outstanding disbursements, and the actual receipts received to 30th June 2025.

The original approved budget for the constituency for the financial year stands at Ksh. 179,441,954. In addition to this allocation, the constituency commenced the financial year with total opening balances amounting to Ksh. 128,311,913. These balances consisted of Ksh. 98,076,780 representing PMC's opening balances and Ksh. 30,235,136 being the cashbook opening balance as at 1st July 2024. Furthermore, the constituency carried forward outstanding disbursements from the previous Financial Year 2023/2024 amounting to Ksh. 125,854,372. When combined, the original budget, the opening balances, and the previous year's outstanding disbursements bring the total comparable budget for FY 2024/2025 to Ksh. 433,608,239.

Against this budget, the total funds available on a comparable basis amount to Ksh. 400,166,287. This figure includes the opening cash balance of Ksh. 30,235,136 as at 1st July 2024, the total funds received from the Board amounting to Ksh. 271,854,372, and PMC's opening balances of Ksh. 98,076,780. These combined receipts represent the total funds currently available to the constituency for implementation of projects within the financial year.

When the total comparable budget of Ksh. 433,608,239 is compared with the funds available of Ksh. 400,166,287, a funding gap of Ksh. 33,441,952 emerges. This balance represents the amount still owed to NG-CDF Westlands Constituency by the Board. The timely release of this outstanding amount is essential to support the uninterrupted implementation of ongoing and planned constituency projects.



FIG 1: President His Ex. Dr William Ruto E.G.H Commissioning Westlands Projects.



Fig 2: Farasi Lane Secondary School.

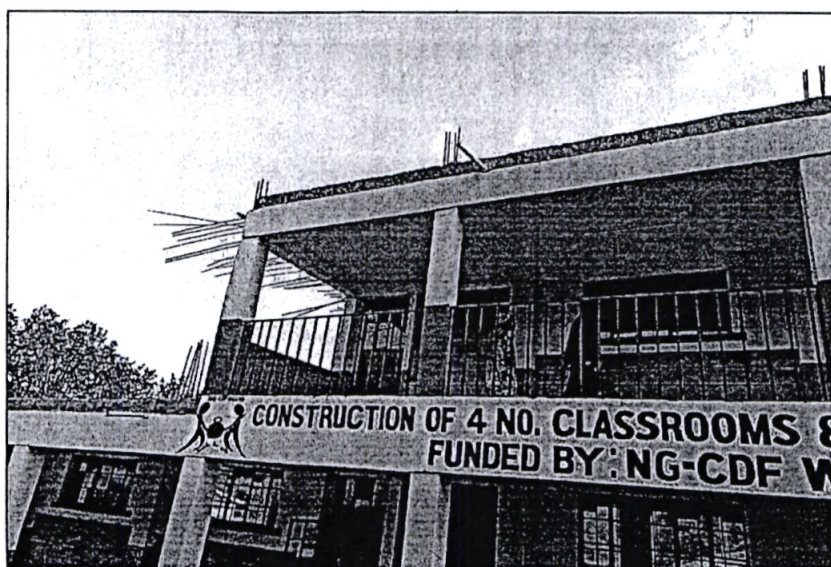


Fig 3: Lower Kabete primary School.



Fig 4: Construction of a Ramp at Bohra Primary School

EMERGING ISSUES

The following are some of the emerging issues that are experienced as a result of the current economy.

1. Restructuring of the Education Funding

The move by the government to restructure the education funding for the tertiary institutions through changing of the HELB funding structure has brought a lot of pressure to the NG-CDF Bursary Funds as many students are now seeking for scholarships from the constituency to enable them continue with their studies

2. Junior Secondary School

The introduction of the Junior Secondary School through the CBC Education system has brought a lot of pressure to the existing facilities in various primary schools. There is need for construction and equipping of new classrooms and laboratories to accommodate the students.

3. Inflation Rates

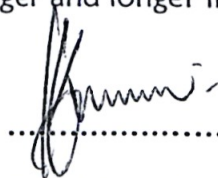
With the current economic position where the rate of exchange of Kenyan shillings to dollar continues to rise, there has been an increased in the cost of construction materials. Hence those projects that were submitted to the board before inflation may not be

completed with the original budgeted cost necessitating need for variations and additional funding.

IMPLEMENTATION CHALLENGES AND SOLUTIONS

- Many projects delayed due to the late disbursement of public funds. We hope that this will improve to enable us do the projects in time. We have been however able to utilize the funds adequately as they are disbursed by the Board
- There is also a challenge in the education funds set for bursary. The number of needy students are many compared to the available funds for the same. However, we have been able to seek for help from other stakeholders on the same and enable most of the needy students get scholarships. We also wish to increase the amount allocated to bursary funds in the coming financial years.
- The range of Staff Salaries amount paid to the employees at the constituency level doesn't attract those who are capable of delivering as per the requirements set by the Board. However, we have been always able to do continuous capacity Building and Training where necessary for our staff to enable them deliver.
- Getting Acknowledgement Receipts from the members of the Public when they are issued with bursary has been a challenge. We have been able to disburse combined cheque to those schools that are closer or where students are many in one school and this has enabled us get a few Bursary Acknowledgement Receipts and hence meet the requirements set for the same. We have also been doing civic education and awareness of the need for the bursary beneficiaries to bring back bursary acknowledgement receipts from the institutions once they have collected their cheques and taken them to schools.

The impact of the NG-CDF kitty is felt countrywide and we hope and pray that the fund lives longer and longer in order to impact positively more and more lives in Kenya.



Freddah Kaelo
CHAIRPERSON NG-CDF COMMITTEE

5. Statement Of Performance Against Predetermined Objectives for FY2024/25

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer, when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the *NG-CDF Westlands Constituency 2023-2028* plan are to:

1. To act as an overarching Constituency development framework for guiding socio-economic transformation between 2023 and 2028.
2. To provide a local framework for actualizing the achievement of the Big 4 agenda and the Kenya vision 2030.
3. To reduce inequality through equitable distribution of resources across the wards within the constituency.
4. To create a firm foundation for socio-economic transformation through education and security infrastructural development.
5. To enhance local resource mobilization from other development partners and actors within and outside the constituency.
6. To Facilitate annual planning and budgeting for the identified projects that will spur development in the constituency, and facilitate annual review of plans and budgets to track progressing implementation and draw lessons for incorporation I n subsequent planning and budgeting.
7. To provide a framework for continuous monitoring and systematic evaluation of development projects.

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Progress on the attainment of Strategic development objectives

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement. Below, we provide the progress on attaining the stated objectives:

Sector	Objective	Outcome	Indicator	Performance
Education	To have all children of school going age attending school	Increased enrolment in primary schools and improved transition to secondary schools and tertiary institutions	Number of usable physical infrastructure built in primary, secondary and tertiary institutions. Number of bursary beneficiaries at all levels. Number of equipment purchased for education institutions.	Bursary issued to over 5000 students in secondary schools and 2000 students in Tertiary Institutions. Building of Dormitory for students at Hospital Hill High School and Kangemi high school.
Environment	climate mitigation	Enhanced conducive environment for better learning.	Tree Planting in various Secondary and primary schools. 4,000 trees planted	We planted trees in Hospital hill high school, Kangemi High School, Cheleta Primary School and Nairobi School.

6. Governance Statement

Introduction

The National Government Constituencies Development Fund Act 2015 (Amended 2016) in section 43(1), (2), (3) and 57(1) and its regulations, provides for establishment of National Government Constituency Development Committee (NG-CDFC) for every constituency. The officer of the board facilitated the process of nomination of the NG CDFC for onward forwarding to the board for appointment through gazette notice.

In this regard section 5 and 6 of NG-CDF regulations provides for procedure for nomination of the five members of the NG CDFC as outlined in section 43 (2) paragraph (b), (c), and (d) of the principal Act through a selection panel composed of:

- a) One person nominated by national Government official in charge of Sub County or designated representative who shall chair the panel
- b) Officer of the Board seconded to the constituency who is be the secretary of the selection panel
- c) Two persons one of either gender nominated by the constituency office (established under regulations made pursuant to the parliamentary service act)

Further the NG-CDF regulations requires that one to serve as member of the NG-CDF committee he or she must be;

- a) citizen of Kenya
- b) ordinarily resident voter of the constituency
- c) able to read and write and communicate in English and Kiswahili
- d) meet the chapter six of the constitution
- e) available to participate in the activities of the constituency
- f) for youth nominee he or she must have attained age of 18 years but below age of 35yrs and
- g) For persons with disability nominee must be nominated by a registered group representing persons with disability within the constituency.

Appointment of National Government Constituency Development Fund Committee

- (1) There is established a National Government Constituency Development Fund Committee for every constituency.
- (2) Each Constituency Committee shall comprise of
 - (a) the national government official responsible for co-ordination of national government functions;
 - (b) three men each nominated in accordance with subsection (3), one of whom shall be a youth at the date of appointment;
 - (c) Three women nominated in accordance with subsection (3). one of whom shall be a youth at the date of appointment;
 - (d) one persons with disability nominated by a registered group representing persons with disabilities in the constituency in accordance with subsection (3);
 - (e) The officer of the Board seconded to the Constituency Committee by the Board who shall be an ex officio member without a vote.
 - (f) One member co-opted by the Board in accordance with Regulations made by the Board.
- (3) The seven persons referred to in subsection (2)(b), (c), (d) and (e) shall be selected in such manner and shall have such qualifications as the Board may, by Regulations, prescribe.
- (4) The names of the persons selected under subsection (3) shall be submitted by the Board to the National Assembly for approval before appointment and gazettelement by the Board.
- (5) The Regulations made under subsection (3) shall be submitted to the National Assembly for approval before publication by the Board.
- (6) The first meeting of the Constituency Committee shall be convened within one hundred and twenty days of the commencement of a new term of Parliament or the date of the holding of a by-election, by the national government official at the constituency or in his or her absence, by an officer of the Board seconded to the constituency.
- (7) The quorum of the Constituency Committee shall be one half of the total membership.

(8) The term of office of the members of the Constituency Committee shall be two years and shall be renewable but shall expire upon the appointment of a new Constituency Committee in the manner provided for in the Act, or as may be approved by the Board.

(9) The Fund account manager seconded by the Board to the constituency shall be the custodian of all records and equipment of the constituency during the term of Parliament and during transitions occasioned by general elections or a by-election.

(10) Whenever a vacancy occurs in the Constituency Committee by reason of resignation, incapacitation or demise of a member the vacancy shall be filled from the same category of persons where the vacancy has occurred within a period of one hundred and twenty days.

(11) The Constituency Committee shall meet at least six times in a year but the committee shall not hold more than twenty-four meetings in the same financial year, including sub-committee meetings.

Process of Formation of the NG-CDF Committee

To facilitate this, the selection panel invited interested and qualified members of the public for appointment to the NG-CDF committee. The panel invited the public through advertisement publicized in churches, public offices notice boards at the chiefs and assistant Chiefs offices and other public areas in the constituency.

Out of the total 45 applicants, the selection panel developed a shortlisting criterion which enabled identification of the nominees for interviews. Two additional nominees were proposed by Westlands Constituency Office as per section 43 of the NG-CDF Act, 2015.

NO	NAME	CATEGORY	WARD
1.	Robert Odiya	Male (Adult)	Karura
2.	Livingstone Sunday	Male (Youth)	Parklands
3.	Rebecca Balongo	Female (Adult)	Kangemi
4.	Lynne Miheso	Female (Youth)	Mountain View
5.	Josephat Ngaira	Male (Adult)	Kangemi
6.	Margret Kingatua	Female (Adult)	Mountain View

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Nominee of the Body representing Persons with Disability

NO	NAME	NOMINATING ORGANIZATION	NATURE OF PHYSICAL IMPAIREMENT	WARD
1.	Freddah Kaelo	Women Challenged to Challenge Westlands SHG	ambulatory	Kitisuru

Upon further consultation with the panel and the Constituency Office, members agreed to recommend for co-option by the NG-CDF Board as per section 43 subsection 2(g) as

S/N	Name	Gender	Ward
1.	Philip Nyongesa Wandela	Male	Mt. view

The above committee was gazetted on 21st May 2025 by the Chief Executive Officer of the Board via Gazette Notice Vol. CXXVII-No. 98

The members took over the office on the first meeting on 28th July 2025 and went through the process electing the chairperson and the secretary of the committee. The following members were elected.

- | | | |
|----------------|--------------------|-----------------|
| 1. Chairperson | -Ms. Freddah Kaelo | ID No. 21375126 |
| 2. Secretary | -Ms. Lynne Miheso | ID No. 36712338 |

During its first meeting, a Constituency Committee established Sub-Committees necessary for the proper performance of its functions in accordance with the guidelines issued by the Board.

The two subcommittee are as follows:

- i. Bursary Sub Committee
- ii. Complaints Resolution Sub Committee

The following were appointed to the different committee

a. Bursary committee

1. Livingstone Sunday - Member
2. Margaret Kingatua - Member

3. Rebecca Balongo - Member

b. Complaints Resolution Committee

1. Josephat Ngaira - Member
2. Philip Wandela - Member
3. Robert Odiya - Member

The chairperson and the secretary are members of all the committees. The DCCs are members of the complaints committee, while representative from the ministry of education office is also coopted to be in the Bursary committee.

The term of office for the members of the Constituency Committee is two years and will be renewable but shall expire upon the appointment of a new Constituency Committee in the manner provided for in the Act.

Roles and functions of NG-CDFC

The functions of the National Government Constituency Development Fund Committees members as stipulated in NG-CDF Regulations 2016(11) are;

- Convene public meetings in every ward in the constituency to deliberate to on development matters.
- Deliberate on project proposals and any other projects considers beneficial to constituency.
- List of projects to be submitted in accordance with the Act to be submitted to the to the Board and ensure that all proposed projects that are approved for funding meet the requirements of section 24 of the Act.
- Ensure formation of project management committees, opening of project accounts, project implementation and closure of projects build the capacity of project management committees and sensitize the Community on the operations of the Fund
- Ensure that all projects receive adequate funding and are completed within three years.
- Monitor the implementation of projects in accordance with the monitoring and evaluation framework prescribed by the Board.

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- Submit financial statements to the Board within sixty days of the end of the financial year to enable the Board comply with section 39(4) of the Act.
- Recommend to the Board the removal of a committee member in accordance with section 43(13) and (14) of the Act.
- Enter into performance contracting with the Board on an annual basis.

Removal of NG-CDFC Members

Section 43(13) of the Act provides that a member of the Constituency Committee may be removed from office on any one or more of the following grounds-

- (i) lack of integrity;
- (ii) gross misconduct;
- (iii) embezzlement of public funds;
- (iv) bringing the committee into disrepute through unbecoming personal public conduct;
- (v) promoting unethical practices
- (vi) causing disharmony within the committee;
- (vii) physical or mental infirmity.

A decision to remove a member under subsection (13) is made through a resolution of at least five members of the Committee and the member ought to be removed shall be given a fair hearing before the resolution is made.

In Westlands the NG-CDFC has not found any member to have contravened the laid down regulations and law to warrant removal.

Training of NG-CDFC Members

In the financial year 2024/2025 the NG-CDF Board organized training of NG-CDFC members. During the training, critical areas such as public finance, project planning, procurement, complaint management, performance management were covered to equip them with the prerequisite knowledge and skills to ensure effective and efficient management of NG-CDF Westlands.

Number of Meetings Held

According to the NG-CDF Act 2015, Section 43(1), the NG-CDF Committee is required to hold a maximum of 24 meetings in a year including any subcommittee meetings. Westlands

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Constituency Held a total of 10 meetings in the financial year 2024-2025 and the attendance was as follows.

NO.	NG-CDFC COMMITTEE MEMBERS	19 TH JULY 2024	13 TH AUG 2024	4 TH OCT 2024	3 RD DEC 2024	21 TH JAN 2025	3 RD FEB 2025	25 TH MAR 2025	30 TH APRIL 2025	14 TH MAY 2025	30 TH JUNE 2025
1	Freddah Kaelo- chairlady	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2	Lynne Miheso- Secretary	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
3	Josephat Ngaira -Member	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
4	Philip Wandela- Member	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
5	Livingstone Sunday-Member	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
6	Robert Odiya - Member	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
7	Magret Kingatua	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
8	Rebecca Balongo- Member	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
9	Laboso Chepngeno- FAM	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
10	Mr Phebians Olunga			✓	✓	✓	✓	✓	✓	✓	✓

Ethics & Conduct

Members of NG-CDFC are required to observe the following ethical issues

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- i. Confidentiality-the NG-CDFC members have a responsibility to ensure confidentiality unless in situations required by law.
- ii. Honesty and integrity-NG-CDFC members have a duty to declare any private interest relating to their public duties and to take steps to resolve any conflict arising in a way that protects the public interest.
- iii. Leadership- NG-CDFC members should promote leadership in the constituency.

During the financial year 2024/2025 members of NG-CDFC Westlands adhered to the above ethical issues.

Members Remuneration

NG-CDFC members are not entitled to payment of salary. However, the chairperson of NG-CDFC is entitled to an allowance kshs. 7,000.00 Per meeting and all other members an allowance of kshs. 5,000.00 per sitting. All NG-CDFC members should adhere to general ethics and code of conduct as stipulated in the NG-CDF Act.

In this financial year the NG-CDFC members adhered to the cabinet secretary's circular on members sitting and field allowances.

Disclose policy on conflict of interest

A member who has an interest in any contract, or other matter present at a meeting shall at the meeting and as soon as reasonably practicable after the commencement, disclose the fact thereof and shall not take part in the consideration or discussion of, or vote on, any questions with respect to the contract or other matter, or be counted in the quorum of the meeting during consideration of the matter. A disclosure of interest made shall be recorded in the minutes of the meeting at which it is made. In the financial year 2024/2025 no member of NG-CDFC Westlands contravened conflict of interest policy.

Risk management

Risk management has been integrated in the constituency operations through the following; training of the NG-CDF staff in their respective technical areas of service to ensure they carry out their roles efficiently, training of the NG-CDFCs and the PMCs to equip them with

additional knowledge to carry out their duties efficiently within their mandates and regulations, the Fund account manager avails herself with all the support and required resources to ensure that the identified risk does not hamper with the delivery of service.

Some of the risk mitigation strategies that NG-CDFC Westlands has implemented include the following: Implementing audit findings and recommendations, adherence and compliance with NG-CDF act 2015 and other laws and regulations to ensure an effective and efficient control system, ensuring that NG-CDFC members are actively engaged in the projects implementations and overall fund utilization in the constituency, ensuring that the staff responsible for statutory deductions are well aware of the due dates of remittance, allocating insurance fund in the constituency budget, preparation of procurement plan, budget and Monitoring & evaluation plan for the financial year. Conducting public participation within the prescribed time lines to ensure the constituents are involved in project identification.

7. Management Discussion and Analysis

The constituency has in the last five financial years achieved great milestones including: improved infrastructure in the education sector, security sector, environment and sports activities. Notable achievements include the completion of the four secondary schools fully funded by Ng-cdf westlands. These schools include: Kabete vet Lab secondary school, loresho secondary school, Farasi lane secondary schools, North Highridge secondary school. The impact created by the said schools in the community is that it has enabled children from the low-income homestead to access secondary education.

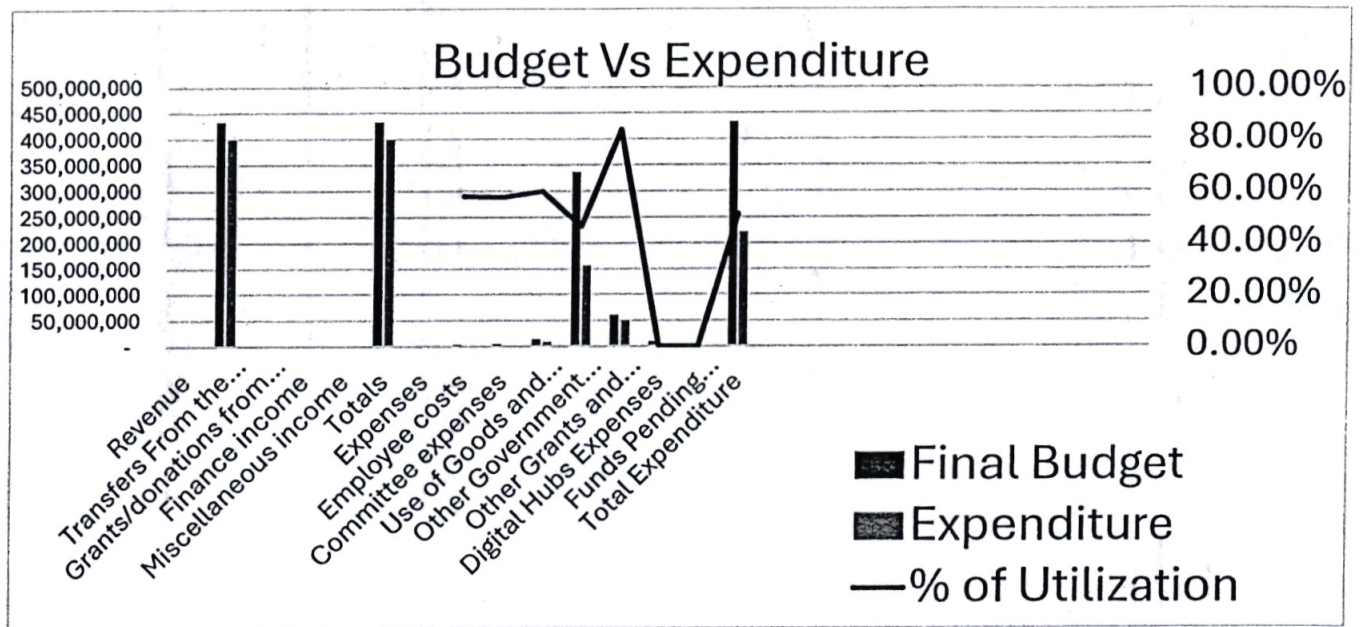
With the emergence of CBC curriculum and the need for extra classrooms in junior secondary, Westlands constituency has been able to construct a total of forty four (44) classrooms complete and in use.

Other notable infrastructure include construction of science laboratories , laying of cabros , purchase of school buses (3 buses acquired so far), ongoing construction of dormitories at kangemi high school and hospital hill high school.

In compliance with statutory requirements the entity has complied by ensuring that all the buildings have universal accessibility through construction of ramps.

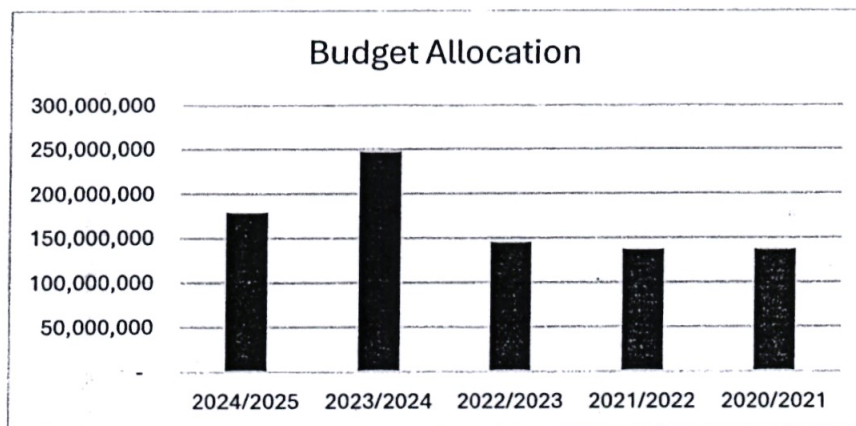
There are no major risks facing the fund however we have had challenges in access or lack of public land for development and expansion. With the hard economic challenges the number of bursary applicants has been on a rising trend and the available funds can not meet the demand for funding.

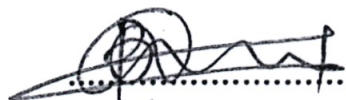
National Government Constituencies Development Fund (NGCDF)
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Budget Allocations for the subsequent past Financial Years.

Financial Year	Budget Allocation
2024/2025	179,441,954
2023/2024	247,104,372
2022/2023	145,087,603
2021/2022	137,088,879
2020/2021	137,088,879




 Name **Labaso C.B.**
 Fund Account Manager

8. Environmental and Sustainability Reporting

Westlands NG-CDF exists to transform lives. this is our purpose; the driving force behind everything we do. It's what guides us to deliver our strategy, which is founded on social sector namely, Education & Training, security sector support, environment and sports. This pillar also makes special provisions for Kenyans with various disabilities and previously marginalised communities.

1. Sustainability strategy and profile -

To ensure sustainability of Westlands NG CDF, the committee funds the following key sectors with the following sustainable priorities.

- a. **Education and Training:** Westlands Constituency's focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary school levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers, thereby contributing positively to the economic growth of the constituency. This strategy takes care of both marginalized groups, including girls and people living with disabilities.
- b. **Security Sector Support:** Among its key pillars; NG-CDF has security as a priority area with intention to provide better working environment for the security providers within the constituency as well a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for the law enforcement agencies while collaborating with community in trust on matters of security.
- c. **Environment:** The Constituency acknowledges that all its operation has an impact on environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget on environment conservation through activities such as

tree planting, water conservation, sensitization forums for agro-forestry as well as best practices to reduce soil erosion.

- d. **Sports:** The NG-CDF has taken sports as a key pillar of cohesion and integration. To sustain this pillar, the strategy taken is that of developing skills through sports with intention of identifying, nurturing talent and encouraging physical fitness among the constituents.

2. Environmental performance

- Westlands NG-CDF normally organizes clean up exercise in schools and during the same time tree planting exercise is done.
- Through the Member of Parliament Office Sensitization programmes are normally organized to encourage the youth to stay out of drugs and crimes.
- Sports events are also always organized annually to nature talents and keep the youth out of drugs abuse and crimes.

3. Employee welfare

We invest in providing the best working environment for our employees. Westlands constituency recruitment is guided by Employment Act, NG-CDF Act and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one third gender rule and special groups. We also Recognize and appreciate of our employees for exemplary performance. The reward and sanctions system is based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance cover through a reliable insurance Scheme. Employees are encouraged and supported to continually build on their skills and knowledge. Westlands constituency invests in capacity building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross cutting issues.

The committee has a policy on safety in compliance with Occupational Safety and Health Act of 2007, (OSHA) and has ensured the work environment is conducive for everybody in terms of movement and accessibility within the office. The Constituency has also put in place disaster mitigating measures including fire extinguishers and accessible escape routes in case of emergency.

4. Market place practices-

Westlands Constituency is committed to fair and ethical market practices.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local vendors drawn from the constituency for purposes of uplifting them economically. Our ethical market practises ensure the fund get value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers which is enhanced through organized sensitization forums that relate to the procurement legal framework and ethical subject matters. We are dedicated to honouring all contracts and settling payments promptly.

NG-CDF has put in efforts to ensure:

- b) Responsible competition practice by encouraging fair competition and zero tolerance to corruption
- c) Good business practice including cordial Supply chain and supplier relations by honouring contracts and respecting payment practices.
- d) Responsible marketing and advertisement
- e) Product stewardship by safeguarding consumer rights and interest.

5. community Engagements-

Westlands Constituency has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through sports and community projects.

Public Participation in Project Identification and Implementation and Monitoring

Westlands Constituency deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituency, considering the national development plans and policies and the constituency strategic development plan. The identified list of priority projects, both immediate and long-term, was submitted to the NG-CDF Board in accordance with the Act.

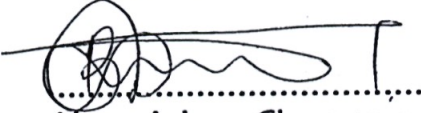
Public participation is the process that directly engages the concerned stakeholders in decision-making and gives full consideration to public input in making that decision.

The NG-CDFC during bursary programme, engaged the community through the community leaders to identify the needy students to be awarded with the bursary.

Public Awareness

This includes mechanisms for participation and cooperation with local, regional and national agencies, and for conducting community-based needs assessments and public awareness campaigns and holding community meetings.

Westlands Constituency has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.



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Name: Laboso Chepogeno
Fund Account Manager.

9. Statement Of Management Responsibilities

Section 81 (1) of the Public Finance Management Act, 2012, requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the NG-CDF-Westlands Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; Safeguarding the assets of the entity; Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the NG-CDF-Westlands Constituency accepts responsibility for the entity's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the Westlands constituency financial statements give a true and fair view of the state of entity's transactions during the financial year ended June 30, 2025, and of the entity's financial position as at that date. The Accounting Officer charge of the NG-CDF- Westlands Constituency further confirms the completeness of the accounting records maintained for the *constituency*, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

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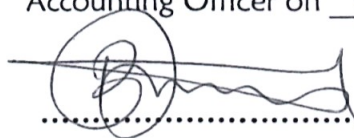
The Accounting Officer in charge of the NG-CDF Westlands Constituency confirms that the constituency has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

These financial statements represent the first set of **transitional financial statements** prepared by NG-CDF Westlands under the phased approach allowed by IPSAS 33, which permits entities to progressively recognize and measure assets and liabilities over a defined transition period. In line with this approach, the constituency has consolidated its approved budget, opening cash balances, PMC balances, and outstanding disbursements carried forward from the previous year to present a comparable budget position for the current financial year. While a portion of the expected funds has already been received, a balance remains outstanding from the Board, creating a temporary funding gap that underscores the importance of timely disbursement to support uninterrupted project implementation. The presentation of these figures within a transitional IPSAS framework ensures transparency, comparability, and smooth progress toward full IPSAS compliance.

Approval of the financial statements

The NG-CDF Westlands Constituency financial statements were approved and signed by the Accounting Officer on 2/12 2025.



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Name: Freddah Kaelo

Chairperson – NG-CDF Committee



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Name: Laboso Chepngeno

Fund Account Manager

REPUBLIC OF KENYA

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Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND - WESTLANDS CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of National Government Constituencies Development Fund - Westlands Constituency set out on

Report of the Auditor-General on the National Government Constituencies Development Fund - Westlands Constituency for the year ended 30 June, 2025

pages 1 to 63, which comprise of the statement of financial position as at 30 June, 2025 and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund - Westlands Constituency as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the National Government Constituencies Development Fund Act, 2015, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

1.1 Unsupported Statement of Changes in Net Assets

The statement of changes in net assets reflects an opening accumulated surplus of Kshs.30,235,136. The accumulated surplus was adjusted by an amount of Kshs.223,931,152 and Kshs.1,930,588 in respect to assets and liabilities respectively. However, the adjustments were not supported with approved journal entry vouchers to justify the transactions. In addition, the statement reflects deficit for the year of Kshs.429,509,175 while the statement of financial performance reflects an amount of Kshs.42,950,175 resulting to an unexplained variance of Kshs.386,559,000.

1.2 Unconfirmed Comparative Balances

The statement of financial position and as disclosed in Note 19 to the financial statements reflects cash and cash equivalents comparative balance of Kshs.128,311,916 which further includes PMC account balance of Kshs.98,076,780. However, the 2023/2024 audited financial statements reflects a balance of Kshs.91,101,215 resulting to an unexplained and unreconciled variance of Kshs.6,975,565.

1.3 Variances in the Financial Statements

- i. Review of the financial statements and the ledger revealed the following variances;

Item	Financial Statements Amount (Kshs.)	Ledger Amount (Kshs.)	Variance (Kshs.)
Other Government Units Actual Expenditure	154,830,995	144,014,919	10,816,076
Security Projects	1,353,950	0	1,353,950

- ii. According to correspondence from Kenya Revenue Authority, the Fund had outstanding arrears of Kshs.2,231,581 as at 30 June, 2025, however, the amount has not been disclosed in the financial statements as contingent liabilities.
- iii. The statement of financial performance reflects employee costs amount of Kshs.2,801,552 which differs with amount of Kshs.2,388,632 disclosed in Note 10 to the financial statements resulting to an unexplained variance of Kshs.412,920.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Project Management Committee Account Balances

The statement of financial position and as disclosed in Note 19 to the financial statements reflects cash and cash equivalents balance of Kshs.178,187,078 which includes PMC bank balances of Kshs.85,906,754 out of which balances totalling Kshs.24,790,351 were not supported with bank reconciliation statements and cashbooks. Further, the bank reconciliation statement for the operations account reflects receipt in bank statement not yet recorded in cashbook of Kshs.8,000. In addition, the cashbook balances of Kshs.212,086 for Loresho Secondary School was not included in the reported PMC balance.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.178,187,078 could not be confirmed.

3. Unsupported Third-Party Deposits

The statement of financial position and as disclosed in Note 27 to the financial statements reflects third party deposits balance of Kshs.1,517,668. Review of supporting ledgers and discussions with Management revealed that the deposits related to contractors' retention amounts dating back to the financial year ended 30 June, 2023. However, the Fund did not provide details linking the amounts to specific contractors, and no claims have been made for the retained sums to date. Further, an aging analysis of the balances was not provided for audit review.

In the circumstances, the accuracy and completeness of third-party deposits balance of Kshs.1,517,668 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies

Development Fund - Westlands Constituency Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects actual expenditure amount of Kshs.221,979,210 against actual receipts of Kshs.400,166,287 resulting to an underutilization of Kshs.178,187,077 or 45% of the actual receipts.

The underutilization affected the planned activities of the Fund which may have negatively impacted on the delivery of services to the residents.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the prior years' audit reports, several issues were raised under the Report on Financial Statements, Lawfulness and Effectiveness in Use of Public Resources, and Effectiveness of Internal Controls, Risk Management and Governance, respectively. Review of the status during audit of the National Government Constituencies Development Fund - Westland's Constituency in 2024/2025 revealed that the following matters remained unresolved;

	Financial Year	Audit Issue
1	2023/2024	Unsupported Project Management Committee Account Balance
2	2023/2024	Budgetary Control and Performance
3	2023/2024	Unutilized Project Management Committee Account Balance
4	2023/2024	Non-Adherence to Bursary Award Requirement
5	2023/2024	Non-Compliance with the Public Sector Accounting Standard Board (PSASB) Reporting requirement
6	2023/2024	Lack of Approved ICT Policy and IT strategic Committee

Other Information

The Management is responsible for the Other Information set out on pages iii to xxxvii which comprise of Key Constituency Information and Management, NGCDF Committee, Chairperson's Report, Statement of Performance Against Predetermined Objectives, Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the National Government Constituencies Development Fund - Westlands Constituency financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is no material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregularities in Rehabilitation of Classrooms at Highridge Primary School

The Fund entered into a contract with a Firm under quotation WNGCDF/RFQ/05/2023/2024 for proposed rehabilitation of six (6) classrooms in Highridge Primary School at a contract sum of Kshs.4,995,900. However, review of the project records and physical verification conducted in October, 2025 revealed the following anomalies;

- i. The technical drawings and Clerk of works log sheets were not provided for audit review.
- ii. Physical verification revealed that the roof was leaking, resulting in dampness and damage to the ceiling while several floor tiles in the boardroom, Deputy Principal's office, waiting room veranda, pre-unit room, two special education rooms, guidance

and counselling room, and integrated science rooms were broken and cracked. This was an indication of poor workmanship and possible non-compliance with construction specifications and quality standards.

- iii. The scope of works was changed without an approval. It was established that the works executed did not conform to the initially approved scope. The completed works in the six (6) classrooms only included painting, roofing and door replacements. The carpeting of floors using tiles and replacement of broken window panes were not undertaken. Management explained that funds earmarked for these works were reallocated to tiling the boardroom, Deputy Principal's office, waiting room veranda, pre-unit room, two special education rooms, guidance and counselling room, and integrated science rooms. However, the change of scope was not supported with requisite approvals, design changes and price variation and adjustments.

In the circumstances, the value for money utilized in the project could not be confirmed.

2. Non-Compliance with the Public Procurement Capacity Building Levy Order of 2023

During the financial year under review, the Fund and Project Management Committees carried out projects, however, Management did not include the mandatory 0.03% Public Procurement Capacity Building Levy as a separate line item in all procurement contracts for goods, works and services, local purchase orders (LPOs) and local service orders (LSOs) issued after 1 September, 2024. Therefore, the levy was not deducted for all contract awards, contrary to the Public Procurement Capacity Building Levy Order, 2023.

In the circumstances, Management was in breach of the law.

3. Unapproved Reallocation of Emergency Fund

The statement of financial performance and as disclosed in Note 13 to the financial statements reflects other Government units actual expenditure amount of Kshs.154,830,995 which further includes an amount of Kshs.3,340,000 in respect to transfer of additional funds for construction of four (4) storey classroom to completion at Lower Kabete Primary Junior Secondary School. Review of the NGCDF Committee minutes held on 30 April, 2025 revealed that the Committee had approved reallocation of an amount of Kshs.3,340,000 from emergency reserves to fund the project which was ongoing but not included in the current financial year proposal.

In addition, review of the NGCDF Board memo number NGCDF Board/Westlands/v0l.2/77 dated 29 July, 2025 revealed that the Fund reallocation was not approved by the Board. Therefore, the funds were transferred to the PMC account without approval from the NGCDF Board. This was contrary to Section 6(2) of the National Government Constituencies Development Fund Act, 2015 which required that once funds are allocated for a particular project, they shall remain allocated for that project and may only be re-allocated for any other purpose during the financial year with the approval of the Board.

In the circumstances, Management was in breach of the law.

4. Non-Compliance with Income Tax Act on Sitting Allowances

The statement of financial performance and as disclosed in Note 11 to the financial statements reflects committee expenses amount of Kshs.3,026,556 which further includes sitting allowances of Kshs.1,438,500. However, review of payment vouchers revealed that the Fund did not deduct and remit income tax (PAYE) from the payments, contrary to the provisions of the Income Tax Act.

In the circumstances, Management was in breach of the law.

5. Lack of Committee Work Plan and Notices for Meetings

The statement of financial performance and as disclosed in Note 11 to the financial statement reflects committee expenses amount of Kshs.3,026,556. However, the plan and calendar of meetings to be held during the year were not provided for audit. Further, there was no evidence that circulars with agenda of meetings were sent to committee members prior to holding of the meetings as provided in Regulation 9(2) of the National Government Constituencies Development Fund Regulations, 2016.

In the circumstances, Management was in breach of the law.

6. Irregularities in Bursary Disbursements

The statement of financial performance and as disclosed in Note 14 to the financial statements reflect other grants and transfers actual expenditure amount of Kshs.52,541,950 which further includes bursary expenditure amount of Kshs.49,822,000. However, review of records revealed the following anomalies:

6.1 Bursaries Issued to Students who Benefited More than Once

Review of bursary disbursements records revealed that four (4) students were awarded bursaries totalling Kshs.45,000 more than once.

6.2 Students Awarded Bursaries without a National Council for Persons with Disabilities (NCPWD) Number

The Fund paid bursaries to Special Schools totalling Kshs.4,056,000. However, review of bursary disbursements data revealed that six (6) students were awarded bursaries totalling Kshs.60,000 without NCPWD numbers.

In the circumstances, Management was in breach of the law.

7. Non-Remittance of Unutilized Funds

Annex 2 to the financial statements reflects Project Management Committee account balance of Kshs.85,906,754. However, review of the project files and bank statements

Report of the Auditor-General on the National Government Constituencies Development Fund - Westlands Constituency for the year ended 30 June, 2025

revealed that projects that the balances related to were complete and therefore the funds ought to have been returned to the Constituency Development Fund account as provided for in Section 12(6) of the National Government Constituencies Development Fund Act, 2015.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Disaster Recovery Plan

Review of the Fund's ICT environment revealed that there was no IT disaster recovery plan in place as at 30 June, 2025 that would reduce impact on operations in case of outage or likely occurrence of disruption to ICT systems. In addition, the Fund may not recover or restore critical infrastructure services and systems which may affect all operations that rely on the ICT systems.

In the circumstances, the security and reliability of the Fund's Management Information System and data could not be confirmed and the Fund is ill-prepared to handle any would be disaster and risks losing critical data.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and the Fund Committee

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Fund Committee is responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Mahey Gathungu, CBS
AUDITOR-GENERAL

Nairobi

10 December, 2025

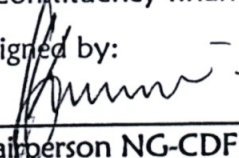
National Government Constituencies Development Fund (NGCDF)
Westlands Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

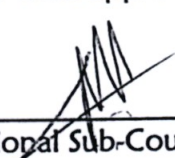
11. Statement of Financial Performance for the Year Ended 30th June 2025

	Note	2024/2025 Ksh.
Revenue from non-exchange transactions		
Transfers from the NG-CDF Board	6	179,441,954
Transfers from domestic and foreign partners	7	-
Revenue from exchange transactions		
Finance income	8	-
Miscellaneous income	9	-
Total revenue		179,441,954
Expenses		
Employee costs	10	2,801,552
Committee expenses	11	3,026,556
Use of Goods and Services	12	9,191,077
Other Government Units Actual expenditure	13	154,830,995
Other Grants and Transfers Actual expenditure	14	52,541,950
Depreciation and amortization expense	15	-
Digital Hubs Expenses Actual expenditure	16	-
Total expenses		222,392,130
Other gains/(losses)		
Gain/Loss on Sale of Assets	17	-
Impairment loss	18	-
Surplus/(Deficit) for the year		(42,950,175)

The Constituency financial statements were approved by the NG-CDFC on 2/12/2025 2025

and signed by:


 Chairperson NG-CDF
 Committee
 Name: Freddah Kaelo


 National Sub-County
 Accountant
 Name: Lucas Okech
 ICPAK M/No: 17541


 Fund Account Manager
 Name: Laboso Chepngeno

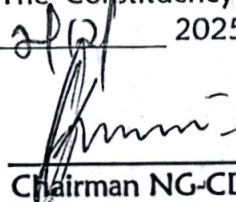
National Government Constituencies Development Fund (NGCDF)
Westlands Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

12. Statement Of Financial Position As At 30th June, 2025

	No	Period as at June	Revised Opening
	e	2025	Statement 1st July 2024
		KShs	KShs
Assets			
Current Assets			
Cash And Cash Equivalents	19	178,187,078	128,311,916
Receivables from Exchange Transactions	20	-	-
Receivables from Non-Exchange Transactions	21	33,441,954	125,854,372
Prepayments	22	-	-
Total Current Assets		211,629,032	254,166,288
Non-Current Assets			
Property, Plant and Equipment	23	-	-
Intangible Assets	24	-	-
Right-of-use assets	25	-	-
Total Non- Current Assets		-	-
Total Assets (A)		211,629,032	254,166,288
Liabilities			
Current Liabilities			
Trade and Other Payables	26	-	-
Third-Party Deposits	27	1,517,668	1,517,668
Lease Liabilities	28	-	-
Gratuity provision	29	825,840	412,920
Total Current Liabilities		2,343,508	1,930,588
Non-Current Liabilities			
Lease Liabilities	28	-	-
Total Liabilities (B)		2,343,508	1,930,588
Net Assets (A-B)		209,285,525	252,235,700
Represented by:			
Revaluation Reserves		-	-
Accumulated Surplus		209,285,525	252,235,700
Total Net Assets		209,285,525	252,235,700

National Government Constituencies Development Fund (NGCDF)
Westlands Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

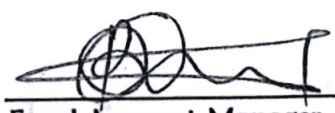
The Constituency financial statements set out on pages - to - approved by NG CDFC on
21/2 2025 and signed by:



**Chairman NG-CDF
Committee**
Name: Freddah Kaelo



**National Sub-County
Accountant**
Name: Lucas Okech
ICPAK M/No: 17541



Fund Account Manager
Name: Laboso Chepngeno

National Government Constituencies Development Fund (NGCDF)
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13. Statement of Changes in Net Assets for the year ended 30 June 2025

Description		Revaluation Reserves	Accumulated surplus/Deficit	Total
			KSh	KSh
Fund Balance as at 30 th June 2024		-	30,235,136	30,235,136
Prior year Adjustments				
Recognition of Assets	30	-	223,931,152	223,931,152
Recognition of Liabilities	30(a)	-	1,930,588	1,930,588
As at July 1, 2024		-	252,235,700	252,235,700
Surplus/(Deficit) For the Period			(42,950,9175)	(42,950,9175)
Revaluation Gain/Loss		-	-	-
As at June 30, 2025		-	209,285,525	209,285,525

National Government Constituencies Development Fund (NGCDF)
Westlands Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

14. Statement Of Cash Flows for The Year Ended 30th June 2025

	Notes	2024/2025 Kshs
Cash flows from operating activities		
Receipts		
Transfers from the NG-CDF Board		271,854,372
Transfers from domestic and foreign partners		-
Finance income		-
Miscellaneous income		-
Total Receipts		271,854,372
Payments		
Employee costs		2,388,632
Committee expenses		3,026,556
Use of Goods and Services		9,191,077
Other Government Units Certified Works		154,830,995
Other Grants and Transfers		52,541,950
Digital Hubs Expenses		-
Total Payments		221,979,210
Net Cash Flows from/ (used in) Operating Activities	31	49,875,162
Cash flows From Investing Activities		
Purchase of PPE		(-)
Purchase of Intangible assets		(-)
Proceeds From Sale of PPE		-
Net Cash Flows from Investing Activities		-
Net increase/(decrease) in cash & Cash equivalents		49,875,162
Cash Flows from Financing Activities		
Lease Payment		(-)
Net Cash Flows from Financing Activities		49,875,162
Cash and cash equivalents at 1 July	19	128,311,916
Cash and cash equivalents at 30 June	19	178,187,078

National Government Constituencies Development Fund (NGCDF)
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15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs		Kshs	Kshs	Kshs	Kshs	
	a		b	c=(a+b)	d	e=(c-d)	f=d/c*100
	2024/2025	Opening Balance (C/Bk) and AIA	Previous Years' Outstanding disbursements	2024/2025	2024/2025		
Revenue							
Transfers From the NG-CDF Board	179,441,954		125,854,372	305,296,326	271,854,372	33,441,952	92%
Budget CarryOver	-	128,311,915	-	-	128,311,915		
Transfers from domestic and foreign partners	-	-	-	-	-	-	
Finance income	-	-	-	-	-	-	
Miscellaneous income	-	-	-	-	-	-	
Totals	179,441,954	128,311,913	125,854,372	305,296,326	400,166,287	33,441,952	92%
Expenses							
Employee costs	2,669,968	1,452,043	-	4,122,011	2,388,632	1,733,379	57%

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Annual Report and Financial Statements for The Year Ended June 30, 2025

	<i>2024/2025</i>	Opening Balance (C/Bk) and AIA	Previous Years' Outstanding disbursement s	<i>2024/2025</i>	<i>2024/2025</i>		
Committee expenses	3,840,000	1,125,282	-	4,965,282	3,026,556	1,938,726	57%
Use of Goods and Services	9,639,807	5,273,001	-	14,912,808	9,191,077	5,721,731	59%
Other Government Units Certified Works	104,104,392	109,123,208	123,854,372	337,081,973	154,830,995	182,250,978	46%
Other Grants and Transfers	53,187,787	6,022,347	2,000,000	61,210,132	52,541,950	8,668,184	83%
Digital Hubs Expenses	6,000,000	3,640,366	-	9,640,366	-	9,640,366	0%
Funds Pending Approval	-	1,675,668	-	1,675,668	-	1,675,668	0%
Total Expenditure	179,441,954	128,311,916	125,854,372	433,608,242	221,979,210	211,629,030	51%
Surplus for the period					49,875,162		

***Funds pending approval are sums not yet approved by the board for utilization and include approved allocations and/or AIA not yet allocated for specific projects.*

National Government Constituencies Development Fund (NGCDF)
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The final budget for the year amounted to KShs 433,608,239, while actual expenditure totaled KShs 221,979,210, representing an overall budget utilization rate of 51.19%. Revenue absorption was relatively high at 92.29%, though slightly below expectations due to delayed disbursements from the NG-CDF Board. Recurrent expenditures such as employee costs, committee expenses, and use of goods and services recorded moderate absorption levels of between 57% and 60%, influenced by deferred staffing, fewer meetings, and delayed procurement activities.

Development expenditure showed the greatest variance, with Certified Works absorbing only 46.45% of the allocated budget due to slow project implementation and procurement bottlenecks. Bursary allocations performed strongly at 83.69%, while Digital Hub expenses and funds pending approval remained fully unutilized. Overall, the under-utilization of the budget is attributed to delays in disbursement, procurement challenges, and pending approvals, with management committed to improving planning and accelerating project execution in the next financial year.

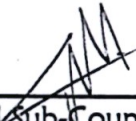
National Government Constituencies Development Fund (NGCDF)
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Reconciliation of Summary Statement of Appropriation to Statement of Assets and Liabilities	
Description	Amount
Budget utilisation difference totals	211,629,032
Less undisbursed funds receivable from the Board as at 30th June 2025	33,441,954
Cash and Cash Equivalents at the end of the 30th June 2025	178,187,078

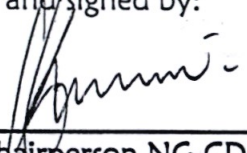
The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Constituency financial statements were approved by NG CDFC on 21/2 2025 and signed by:


Fund Account Manager

Name: Laboso Chepngeno


National Sub-County Accountant

Name: Lucas Okech
ICPAK M/No:17541


Chairperson NG-CDF Committee

Name: Freddah Kaelo

National Government Constituencies Development Fund (NGCDF)

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Annual Report and Financial Statements for The Year Ended June 30, 2025

16. Budget Execution by Sectors And Projects For The Year Ended 30th June 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/B) and A/A	Previous Years Outstanding Disbursement			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
1.0 Administration and Recurrent						
1.1 Compensation of employees	2,669,968	1,452,043		4,122,011	2,388,632	1,733,379
1.2 Committee allowances	2,072,000	14,182		2,086,182	1,438,500	647,682
1.3 Use of goods and services	6,024,549	2,572,008		8,596,557	7,316,880	1,279,677
Sub-total	10,766,517	4,038,233	-	14,804,750	11,144,012	3,660,738
2.0 Monitoring and evaluation						
2.1 Capacity building	2,700,000	2,106,800		4,806,800	882,500	3,924,300
2.2 Committee allowances	1,768,000	1,111,100		2,879,100	1,588,056	1,291,044
2.3 Use of goods and services	915,258	594,193		1,509,451	555,385	954,066
Sub-total	5,383,258	3,812,093	-	9,195,351	3,025,941	6,169,410

National Government Constituencies Development Fund (NGCDF)

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Programme/Service	Balance (C/BS) 2011	Balance (C/BS) 2012	Balance (C/BS) 2013	Balance (C/BS) 2014	Balance (C/BS) 2015	Balance (C/BS) 2016
3.0 Emergency						
3.1 Primary Schools	-	-	-	-	-	-
3.2 Secondary schools	-	-	-	-	-	-
3.3 Tertiary	-	-	-	-	-	-
3.4 unutilized	8,847,334			8,847,334		8,847,334
Sub-total	8,847,334	-	-	8,847,334	-	8,847,334
4.0 Bursary and Social Security						
4.1 Primary Schools				-		-
4.2 Secondary Schools	25,840,453	950,453		26,790,906	26,414,000	376,906
4.3 Tertiary Institutions	16,500,000	3,016,440		19,516,440	19,352,000	164,440
4.4 Special needs	2,000,000	56,900	2,000,000	4,056,900	4,056,000	900
4.5 Education Support Programmes				-		

National Government Constituencies Development Fund (NGCDF)
Westlands Constituency
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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years Outstanding Disbursement			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
4.6 Social Security		1,248,726		1,248,726	966,000	282,726
Sub-total	44,340,453	5,272,519	2,000,000	51,612,972	50,788,000	824,972
5.0 Climate Change Mitigation						
5.1 NG-CDF office		1,901,752		1,901,752		1,901,752
5.2 kangemi chiefs office		7,500		7,500		7,500
5.3 North Highridge Sec School	200,000			200,000		200,000
5.4 Highridge Primary School	200,000			200,000		200,000
5.5 Cheleta Primary School			100,000	100,000	100,000	-
5.6 Hospital Hill High School			100,000	100,000	100,000	-
5.7 Nairobi School			100,000	100,000	100,000	-
5.8 Kangemi High School			100,000	100,000	100,000	-

National Government Constituencies Development Fund (NGCDF)
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Sub-total	400,000	1,909,252	400,000	2,709,252	400,000	2,309,252
6.0 Primary Schools Projects (List all the Projects)						
6.1 Farasi lane primary	10,500,000	600,000		11,100,000	581,877	10,518,123
6.2 Karura Forest primary	5,000,000			5,000,000		5,000,000
6.3 Muguga Green primary school	10,500,000			10,500,000		10,500,000
6.4 Cheleta primary school	4,400,000			4,400,000		4,400,000
6.5 kangemi		5,000		5,000		5,000
6.6 kihumbuini		5,000		5,000		5,000
6.7 new kihumbuini		5,000		5,000		5,000
6.8 Visa oshwal		3,000,000		3,000,000		3,000,000
6.9 LOWER KABETE PRIMARY SCHOOL		626,650		626,650	590,000	36,650

National Government Constituencies Development Fund (NGCDF)
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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/BK) and AIA	Previous Years Outstanding Disbursement			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
6.10 Hospital Hill Pr		474,775	11,000,000	11,474,775	10,447,362	1,027,413
6.11 kabete vet lab pry		12,416		12,416	-	12,416
6.12 kangemi pry school		13,245,677		13,245,677	11,093,747	2,151,930
6.13 Kihumbuini Primary School		3,052,433		3,052,434	2,422,735	629,699
6.14 New Kihumbuini Primary School		249,544		249,545	-	249,545
6.15 Highridge Primary School		1,095		1,095	-	1,095
6.18 North Highridge Primary School		602,785		602,785	-	602,785
6.19 Bohra Primary School		3,379,630	2,200,000	5,579,630	2,951,647	2,627,983
6.20 Cheleta Primary School		11,622		11,622	3,058	8,565
6.21 Westlands Primary School		10,000,000	15,000,000	25,000,000	23,490,796	1,509,204
6.22 Lower Kabete Primary School		3,105,636		3,105,636	2,829,233	276,403

National Government Constituencies Development Fund (NGCDF)
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Annual Report and Financial Statements for The Year Ended June 30, 2025

6.23 Lower Kabete Primary School		8,998,400		8,998,400	8,688,410	309,990
6.24 Karura Forest Primary Pmc Account		4,998,975	4,500,000	9,498,975	8,977,240	521,735
6.25 Kabete Vetlab Primary		5,156,096		5,156,096	4,543,128	612,968
6.26 Kabete Vetlab Primary Pmc		2,447,510		2,447,510	2,237,923	209,587
6.27 Cheleta Primary School - Pmc1		600,000		600,000	580,852	19,148
6.28 Cheleta Primary School Pmc2		7,998,400		7,998,400	5,928,998	2,069,402
6.29 Highridge Primary School		600,000	5,000,000	5,600,000	4,218,312	1,381,688
6.30 Kihumbuini Primary School Jss			11,000,000	11,000,000	5,222,513	5,777,487
6.31 New Kihumbuini Primary School Jss			10,823,529	10,823,529	8,002,148	2,821,381
6.32 Kabete Vet Lab Primary Jss			11,000,000	11,000,000	5,109,704	5,890,296
6.33 Lower Kabete Primary School			3,340,000	3,340,000	-	3,340,000

National Government Constituencies Development Fund (NGCDF)
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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (G/BK) and AIA	Previous Years' Outstanding Disbursement			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Sub-Total	30,400,000	69,176,647	73,863,529	170,100,176	107,919,683	65,520,493
7.0 Secondary Schools Projects (List All The Projects)						
7.1 Kabete Vet Lab Sec			2,835,000	2,835,000	-	2,835,000
7.2 Farasi Lane Sec School	596,979	2,622,178	1,055,843	4,275,000		4,275,000
7.3 Kangemi High School	16,000,000		20,000,000	36,000,000	21,068,661	14,931,339
7.4 Loresho Secondary School	12,000,000			12,000,000		12,000,000
7.5 Kabete Vet Lab Secondary School	10,000,000			10,000,000		10,000,000
7.6 Hospital Hill High School	10,000,000			10,000,000		10,000,000
7.7 Kabete Vet Lab Sec		458,174		458,174		458,174
7.8 Kamgemi High School		80,273		80,273		80,273

National Government Constituencies Development Fund (NGCDF)
Westlands Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

7.9 North Highridge Secondary		707,052		707,053	451,870	255,183
8.0 North Highridge Sec		266,151	13,700,000	13,966,151	6,574,668	7,391,483
8.1 Farasi Lane Secondary School		8,206,116		8,206,116	4,974,358	3,231,758
8.2 Loresho Secondary School		13,500		13,500	-	13,500
8.3 Kabete Vet Lab Sec School		7,609,027		7,609,027	6,323,707	1,285,320
8.4 Loresho Secondary School		1,936,521		1,936,521	-	1,936,521
8.5 Kabete Vet Lab Secondary School Pmc		8,011,995		8,011,996	4,650,550	3,361,446
8.6 Hospital Hill Sec			12,000,000	12,000,000		12,000,000
8.7 Nairobi School		3,000,000		3,000,000	2,867,498	132,502
Sub-total	48,000,000	30,288,811	45,700,000	123,988,811	46,911,312	84,187,499

National Government Constituencies Development Fund (NGCDF)
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Programme/Sub-programme	Original Budget		Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
	Kshs	Opening Balance (C/Bk) and A/A	Previous Years Outstanding Disbursement	Kshs	Kshs	Kshs	Kshs
8.0 Tertiary institutions Projects (List all the Projects)							
8.1	-	-	-	-	-	-	-
8.2	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-
9.0 Security Projects							
9.1 Loresho police post	9,622,157				9,622,157		9,622,157
9.2 DCC Office		3,500,000			3,500,000		3,500,000
9.3 Kangemi Chiefs Office		569,185			569,185	498,950	70,235
9.4 Parklands Police Station		855,646			855,647	855,000	647
9.5 Highridge Acc1 Office		85,549			85,549		85,549
9.6 Runda Police Station		115,940			115,940		115,940
Sub-total	9,622,157	5,126,321	-		14,748,478	1,353,950	13,394,528
10.0 Acquisition of assets							
10.1 Motor Vehicles (including motorbikes)		312,457	-		312,457		312,457
10.2 Purchase of furniture and equipment							

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10.3 Construction of CDF office						
Sub-total		312,457	-	312,457		312,457
11.0 Others						
ICT Hub	6,000,000	3,640,365	-	9,640,365		9,640,365
NG-CDF Office construction	15,085,255	-	-	15,085,256		15,085,256
Sub total	21,085,255	3,640,365	-	24,725,621		24,725,621
12.0 Others						
12.1 Strategic Plan		436,374	-	436,374	436,312	62
12.2 Sports		997	-	995		995
Sub total		437,369		437,369	436,312	1057
13.0 Funds pending approval**						
13.1 Unapproved projects		1,517,668		1,517,668		1,517,668
13.2 AIA	-	158,000		158,000		158,000
Sub-total	-	1,675,668	-	1,675,668	-	1,675,668
Total	179,441,954	128,311,916	125,854,372	433,608,242	221,979,210	211,629,032

17. Notes to the Financial Statements

1. General information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established by and derives its authority and accountability from the NG-CDF Act 2015 (amended 2023). The NG-CDF is wholly owned by the Government of Kenya and is domiciled in Kenya. The NG-CDF Westlands Constituency principal activity is implementation of NG-CDF funded projects.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the NG-CDF's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared in accordance with the Public Finance Management (PFM) Act and the International Public Sector Accounting Standards (IPSAS). The NG-CDF Westlands has taken advantage of the transitional provisions under IPSAS 33 and adopted a phased approach. Accordingly, this is the first transitional financial statement.

The NG-CDF Westlands has recognized all financial assets, including cash and cash equivalents held in the operational account, deposit account, and PMC bank accounts; receivables (amounts due from the Board and other parties); prepayments; property, plant, and equipment (PPE); and intangible assets acquired during the financial year 2024/2025 up to the reporting date.

Liabilities recognized include trade and other payables, third-party deposits, and gratuity provisions.

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The recognition of all other non-financial assets acquired prior to the 2023/2024 financial year will be undertaken in the third year of the transition period, after the necessary identification and valuation processes have been completed.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the NG-CDF. The financial statements have been prepared in accordance with the PFM Act, the NG-CDF Act, and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

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3. Adoption of New and Revised Standards

i. New and amended standards and interpretations in issue effective in the year ended 30 June 2025.

There were no new and amended standards issued in the financial year.

ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.

Standard	Effective date and impact
IPSAS 43: Leases	<i>Applicable 1st January 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<i>Applicable 1st January 2025</i> The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.
IPSAS 45: Property Plant	<i>Applicable 1st January 2025</i> The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets

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and Equipment	and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under-maintenance of assets and distinguishing significant parts of infrastructure assets.
IPSAS 46: Measurement	<i>Applicable 1st January 2025</i> The objective of this standard was to improve measurement guidance across IPSAS by: i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. The standard also introduces a public sector specific measurement bases called the current operational value.
IPSAS 47: Revenue	<i>Applicable 1st January 2026</i> This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.

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IPSAS 48: Transfer Expenses	<i>Applicable 1st January 2026</i> The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.
IPSAS 49: Retirement Benefit Plans	<i>Applicable 1st January 2026</i> The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.
IPSAS 50: Exploration For & Evaluation of Mineral Resources	<i>Applicable 1st January 2027</i> The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires: i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.

iii. Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the *Fund* and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

ii) Revenue from exchange transactions

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the *Entity*.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget was approved by Parliament on 30 June 2025 for the period 1st July 2025 to 30th June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 15 of these financial statements.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Leases

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the *Entity*. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The *Entity* also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the *Entity* will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the *Entity*. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

e) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

f) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate). A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

a) Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note 18*

b) Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current

replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

h) Provisions

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement

i) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognizes a social benefit as an expense for the social benefit scheme at the same time that it recognizes a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

j) Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

k) Contingent assets

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future

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events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l) Employee benefits

Retirement benefit plans

The *Entity* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Entity pays fixed contributions into a separate Entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

m) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

n) Related parties

The *Entity* regards a related party as a person or an Entity with the ability to exert control individually or jointly or to exercise significant influence over the *Entity*, or vice versa.

o) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

p) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

q) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 20xx

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the Entity's financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

(include provisions applicable for your organization e.g. provision for bad debts, provisions of obsolete stocks and how management estimates these provisions).

6. Transfers from the NG-CDF Board

Particulars	2024/2025 Kshs
NG-CDFB Transfers (Allocation for the FY)	179,441,954
Total	179,441,954

7. Transfers from domestic and foreign partners

Particulars	2024/2025 Kshs
Grants	-
Total	-

8. Finance income

Particulars	2024/2025 Kshs
Interest Income on Bank Deposits	-
Total	-

(Provide a brief explanation for this revenue)

9. Miscellaneous income

Particulars	2024/2025 Kshs
Rental Income	-
Income from sale of tenders	-
Hire of plant/equipment/facilities	-
Other Income Not Classified Elsewhere (specify)	-
Total	-

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10. Employees cost

	2024/2025 Kshs
NG-CDFC Basic staff salaries	2,034,713
Personal allowances paid as part of salary	-
House Allowance	-
Transport Allowance	-
Leave allowance	-
Gratuity to contractual employees	
Employer Contributions Compulsory national social security schemes	233,360
Employer Contributions Compulsory Housing levy	64,800
Employer contributions to National Industrial Training Authority	2,400
Other Specify	53,359
Total	2,388,632

11. Committee Expenses

	2024/2025 Kshs
Sitting allowance	1,438,500
Other Committee expenses	1,588,056
Total	3,026,556

12. Use of Goods and services

	2024/25
Utilities, supplies and services	-
Communication, supplies and services	197,350
Domestic travel and subsistence	252,500
Printing, advertising and information supplies & services	574,500
Office Rent	2,430,000
Training expenses	2,329,600
Hospitality supplies and services	630,000
Insurance costs	140,670
Specialized materials and services	656,760
Office and general supplies and services	240,000
Fuel, oil & lubricants	120,000
Bank charges	19,350
Routine maintenance – vehicles and other transport equipment	176,035
Routine maintenance – other assets	650,000
Strategic plan expenses	436,312
Other operating expenses	338,000
Total	9,191,077

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13. Other Government Units Actual expenditure

Description	2024/2025 KSh
Primary Schools Actual expenditure	107,919,683
Secondary Schools Actual expenditure	46,911,312
Tertiary Institutions Actual expenditure	-
Total	154,830,995

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14. Other Grants and transfers Actual expenditure

	2024/2025 KSh
Bursary – secondary schools	26,414,000
Bursary – tertiary institutions	19,352,000
Bursary – special schools	4,056,000
Bursary - Education Support programmes	-
Social Security programmes (SHIF)	966,000
Security projects Actual expenditure	1,353,950
Climate change mitigation projects	400,000
Emergency projects Actual expenditure	-
Roads projects Actual expenditure	-
Others specify	-
Total	52,541,950

15. Depreciation and Amortization Expenses

	2024/2025 KSh
Property Plant and Equipment	-
Intangible Assets	-
Total	-

16. Digital Hubs Expenses

	2024/2025 KSh
Construction/ renovation/ Actual expenditure	-
Digital Hub utility costs Water, Electricity,	-
Maintenance of ICT equipment	-
Maintenance of building	-
Others (specify)	-
Total	-

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17. Gain/loss on Sale of Assets

Description	2024/2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
Total Gain/loss on Sale of Assets	-

(Provide brief explanation on gains on sale of fixed assets)

18. Impairment Loss

Description	2024/2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
<i>(Include financial instruments that are impaired)</i>	-
Total Impairment Loss	-

(Provide brief explanation on assets impairment loss)

19. Cash and Cash Equivalents

Name Of Bank and Account No.	2024/2025	Opening Statement 1 July 2024
	Kshs	Kshs
Bank Accounts (Cash Book Bank Balance)		
<i>Name Of Bank, Account No. (Operations account)</i>	91,454,483	30,235,136
<i>Operations account pending closure (Indicate name & account no.)</i>	-	-
<i>Name of Bank, account No. (Deposit account)</i>	825,840	-
<i>Name of Bank, account No. (PMC accounts)</i>	85,906,754	98,076,780
Total	178,187,078	128,311,916
Cash Balances		
Location 1	-	-
Location 2	-	-
Other Locations <i>(Specify)</i>	-	-
Total	-	-
<i>[Provide Cash Count Certificates for Each]</i>		

(Provide a schedule of all reconciled PMC bank balances as at the end of the period)

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20. Receivables from Exchange Transactions

	2024/2025	Opening Statement 1 July 2024
	KSh	KSh
Total receivables		
Other exchange debtors (<i>Specify</i>)	-	-
Less: impairment allowance	(-)	(-)
Total receivables	-	-
a. Current receivables	-	-
b. Non-current receivables	-	-
Total Receivables (a+b)	-	-

(Entity to state the expected credit loss rates for various categories of its receivables. The entity should also disclose how ECL was arrived at in line with provisions of IPSAS 41.)

i. Ageing Analysis for Receivables

	2024/2025	% of the total	Opening Balance	% of the total
Less than 1 year	-	%	-	%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (a+b)	-	%	-	%

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21. Receivables from Non-Exchange Transactions

Description	2024/2025		Opening Statement 1 st July 2024	
	Kshs		Kshs	
Transfers from NG-CDFB	33,441,954		125,854,372	
Outstanding imprest	-		-	
Total	33,441,954		125,854,372	
Ageing Analysis- Receivables from non-exchange transactions	2024/2025	% of the total	Opening Balance	% of the total
Less than 1 year	-	%	-	%
Between 1-2 years	-	%	-	%
Over 3 years	-	%	-	%
Total	-	%	-	%

22. Prepayments

Description	2024/2025		Opening Statement 1 st July 2024	
	Kshs		Kshs	
Prepaid Rent	-		-	
Prepaid Insurance	-		-	
Prepaid Electricity Costs	-		-	
Other Prepayments (<i>Specify</i>)	-		-	
Total	-		-	

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23. Property, Plant and Equipment

Depreciation Rate(specify)		2%	25%	12.5%	30%	x%		
Cost	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Opening Bal as 1 st July 20xx	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposals	(-)	(-)	-	-	-	(-)	(-)	(-)
Transfer/Adjustments	(-)	(-)	-	-	(-)	(-)	-	(-)
As At 30th June 2025	-	-	-	-	-	-	-	-
Depreciation And Impairment								
Opening Depreciation		-	-	-	-	-		-
Depreciation	-	(-)	(-)	(-)	(-)	(-)	-	(-)
Disposals	-	-	-	-	-	-	-	-
Impairment	-	(-)	(-)	-	-	(-)	-	(-)
Transfer/Adjustment	-	-	(-)	(-)	-	(-)	(-)	-
As At 30th June 2025		-	-	-	-	-	-	-
Net Book Values								
Opening Bal as at 1 st July 20xx	-	-	-	-	-	-	-	-
As At 30th June 2025	-	-	-	-	-	-	-	-

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Valuation

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30th June 2020). These amounts were adopted on -.

22 b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	Cost Kshs	Accumulated Depreciation Kshs	NBV Kshs
Land	-	-	-
Buildings	-	-	-
Plant And Machinery	-	-	-
Motor Vehicles, Including Motorcycles	-	-	-
Computers And Related Equipment	-	-	-
Office Equipment, Furniture, And Fittings	-	-	-
Total	-	-	-

Property plant and Equipment includes the following assets that are fully depreciated:

	Cost or valuation	Normal annual depreciation charge
Plant and Machinery	-	-
Motor Vehicles including Motorcycles	-	-
Computers and Related Equipment	-	-
Office Equipment, Furniture and Fittings	-	-
Total	-	-

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24. Intangible Assets

	2024/2025
	Ksh
Cost	
Opening balance at 1 st July 2024	-
Additions	-
Disposal	(-)
At end June 2024	-
Amortization and impairment	
At beginning of the year	-
Amortization	-
At end of the year	-
Impairment loss	-
At end of the year	-
NBV at July 1 st 2024	-
NBV at June 30 th 2025	

25. Right-of use assets

	Banking	Plant	Equipment	Total
	Ksh	Ksh	Ksh	Ksh
Cost				
As At 1 July 2023 (Comparative period)	-	-	-	-
Additions	-	-	-	-
As At 30 June 2024 (Comparative Period)	-	-	-	-
Additions	-	-	-	-
As At 30 June 2025	-	-	-	-
Accumulated Depreciation				
As At 1 July 2023(Comparative period)	-	-	-	-
Charge for the period	-	-	-	-
As At 30 June 2024 (Comparative period))	-	-	-	-
Charge for the period	-	-	-	-
As At 30 June 2025	-	-	-	-
Carrying Amount				

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As At 30 June 2025	-	-	-	-
As At 30 June 2024. (Comparative Period)	-	-	-	-

26. Trade and Other Payables

Description	2024/2025		Comparative Statement	
	KSh		KSh	
Trade payables	-		-	
Employee payables	-		-	
Other payables	-		-	
Total trade and other payables	-		-	
Aging analysis: (Trade and other payables)	2024/2025	% of the Total	1st July	% of the Total
Under one year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (tie to above total)	-		-	

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27. Third-Party deposits

	2024/2025	2023/2024
Retention as at start of the period (A)	1,517,668	1,517,668.00
Retention held during the period (B)		-
Retention paid during the period (C)	-	-
Closing Retention, D= A+B-C	1,517,668	1,517,668

Retentions aging analysis.

	2024/2025	% of total	2023/2024	% of total
Less than 1 year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total	-		-	

(The total above should be equal to the closing retention)

28. Lease Liabilities

	2024/2025	2023/2024
Balance at the beginning of the year	-	-
Discount interest on lease liability	-	-
Paid during the year	(-)	(-)
At end of the year	-	-

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Maturity Analysis

Period	Amount
Year 1	-
Year 2	-
Year 3	-
Year 4	-
Year 5 and onwards	-
Less: unearned Interest	(-)
	-

Analysed as:

Description	Amount
Current	-
Non- Current	-
Total	-

29. Gratuity Provision

Description	Period ended June 2025	Opening statement 1st July 2024
	Kshs	Kshs
Gratuity at the beginning of the period (A)	412,920	-
Gratuity held during the period (B)	412,920	412,920
Gratuity paid during the period (C)	-	-
Total Gratuity provision D=(A+B-C)	825,840	412,920

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30. Prior year Adjustments

****The accumulated surplus of Kshs. 30,235,136 was adjusted by assets of Kshs. 223,931,152 (Project Management Committee's (PMC) opening balances for the Financial Year 2024/2025 Kshs. 98,076,780 and Kshs. 125,854,372 being the disbursements receivable from the Board as at 30th June 2025. These PMC balances were traced and reconciled with the PMC bank statements as at 30th June 2025. The amount of Kshs. 125,854,372 was further verified through a reconciliation of total allocations for prior financial years against actual disbursements, resulting in outstanding balances of Kshs. 18,750,000 and Kshs. 107,104,372 for FY 2022/2023 and FY 2023/2024 respectively.**

In addition, an adjustment of Kshs. 1,930,588 relating to liabilities was made to account for a retention amount of Kshs. 1,517,668 that remains unclaimed over the years, and gratuity payable to staff amounting to Kshs. 412,920 as at 30th June 2025. These adjustments have been appropriately reflected in the financial statements for the year ended 30th June 2025, in accordance with the IPSAS 3. **

Statement of financial performance reflects a surplus for the year Kshs. 62,045,188 resulting from the comparison between actual receipts/transfers from NG-CDF Board against the actual transfers from main account to respective PMCs accounts

Statement of cashflows shows Net cash flows from financing activities Kshs. 49,875,162 resulting from the comparison between actual transfers/receipts from NG-CDF Board against actual expenditures on PMCs accounts to certified works including on accounts that had carried forward balances to the FY2024/2025.

31. Cash Generated from Operations

	2024/2025 Kshs.
Surplus/Deficit for the year	(42,950,175)
Adjusted for:	
Depreciation	-
Impairment	-
Gains and losses on disposal of assets	-
	-
Working capital adjustments	-
Increase/decrease in receivables	(92,412,418)
Changes in Third party deposits	(412,920)
Increase/decrease in payables	-
	-
Net cash flow from operating activities	49,875,162

32. Financial Risk Management

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

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i) Credit risk

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

Financial Risk Management

The carrying amount of financial assets recorded in the financial statements representing the Entity's maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

	2024/2025	2023/2024	2022/2023	2021/2022
As at 30th June 2024/2025				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	33,441,954	33,441,954	-	-
Bank balances	178,187,078	178,187,078	-	-
Total	211,629,032	211,629,032	-	-
As at 30 June 2023/2024				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	125,854,372	125,854,372	-	-
Bank balances	128,311,916	128,311,916	-	-
Total	254,166,288	254,166,288	-	-

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Financial Risk Management

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Entity has significant concentration of credit risk on amounts due from -. The board of directors sets the Entity's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than months Kshs	Between 1-3 months Kshs	Over 3 months Kshs	Total Kshs
As at 30th June 2024/2025				
Trade payables	-	-	-	-
Current poportion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Gratuity Provision	-	-	825,840	825,840
Total	-	-	825,840	825,840
As at 30th June 2023/2024				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-

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	Less than 1 month	Between 1-3 months	Over 3 months	Total
Provisions	-	-	-	-
Deferred income	-	-	-	-
Employee benefit obligation	-	-	412,920	412,920
Total	-	-	412,920	412,920

iii) Market risk

The Entity has put in place an internal audit function to assist it in assessing the risk faced by the Entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Entity's exposure to market risks or the way it manages and measures the risk.

a) Foreign currency risk

The Entity has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The Entity manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

b) Interest rate risk

Interest rate risk is the risk that the Entity's financial condition may be adversely affected as a result of changes in interest rate levels. The Entity's interest rate risk arises from bank deposits. This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Entity's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

Sensitivity analysis

The Entity analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year. Using the end of the year figures, the sensitivity analysis indicates the impact on the statement of comprehensive income if current floating interest rates increase/decrease by one percentage point as a decrease/increase of Kshs - (2024/2025: Kshs -). A rate increase/decrease of 5% would result in a decrease/increase in profit before tax of Kshs - (2024/2025- Kshs -)

Fair value of financial assets and liabilities

a) Financial instruments measured at fair value.

Determination of fair value and fair values hierarchy

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the *Entity's* market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.

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- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable market data when available. The *Entity* considers relevant and observable market prices in its valuations where possible.

The following table shows an analysis of financial and non- financial instruments recorded at fair value by level of the fair value hierarchy:

	Level 1	Level 2	Level 3	Total
As at 30 June 2024/2025				
Financial Assets				
Quoted Equity Investments	-	-	-	-
Non- Financial Assets				
Investment Property	-	-	-	-
Land And Buildings	-	-	-	-
Total	-	-	-	-
As at 30th June 2023/2024				
Financial Assets				
Quoted Equity Investments	-	-	-	-
Non- Financial Assets				
Investment Property	-	-	-	-
Land And Buildings	-	-	-	-
Total	-	-	-	-

There were no transfers between levels 1, 2 and 3 during the year. Disclosures of fair values of financial instruments not measured at fair value have not been made because the carrying amounts are a reasonable approximation of their fair values.

iv) Capital Risk Management

The objective of the Entity's capital risk management is to safeguard the Entity's ability to continue as a going concern. The Entity capital structure comprises of the following funds:

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Description	2024/2025	Opening Statement July 20xx
	Kshs	Kshs
Revaluation Reserve	209,285,525	252,235,700
Retained Earnings	-	-
Capital Reserve	-	-
Total Funds	209,285,525	252,235,700
Total Borrowings	-	-
Less: Cash and Bank Balances	(178,187,078)	(128,311,916)
Net Debt/(Excess Cash And Cash Equivalents)	31,098,447	123,923,784
Gearing	%	%

33. Related Party Disclosures

	2024/2025	2023/2024
	Kshs.	Kshs.
Committee Members Remuneration		
Sitting allowance of committee Members during the year	1,273,500	1,209,000
Transaction with the NG-CDF Board		
Transfers from the NG-CDF Board during the year	271,854,372	179,337,603
Total	271,854,372	179,337,603

34. Segment Information

(Where an organisation operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an Entity to present segmental information of each geographic region or department to enable users understand the Entity's performance and allocation of resources to different segments)

35. Contingent Assets and Contingent Liabilities

Contingent Assets

	2024/2025	2023/2024
	Kshs.	Kshs.
Contingent Assets		
Insurance Reimbursements	-	-
Assets Arising from Determination Of Court Cases	-	-
Reimbursable Indemnities and Guarantees	-	-
Receivables From Other Government Entities	-	-
Others (Specify)	-	-
Total	-	-

(Give details)

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Contingent Liabilities

Description	2024/2025 Kshs	Opening Statement 1 July 2024 Kshs
Contingent Liabilities	-	-
Court Case xx against the Entity	-	-
Bank Guarantees in Favour of Subsidiary	-	-
Contingent Liabilities arising from Contracts Including PPPs	-	-
KRA Outstanding Taxes	-	-
Total	-	-

36. Capital Commitments

Capital Commitments	2024/2025 Kshs	Opening Statement 1 July 2024 Kshs
Authorised for	-	-
Authorised and Contracted for	-	-
Total	-	-

(NB: Capital commitments are commitments to be carried out in the next financial year and are disclosed in accordance with IPSAS 17. Capital commitments maybe those that have been authorised by the board but at the end of the year had not been contracted or those already contracted for and ongoing).

37. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

38. Ultimate And Holding Entity

The Westlands Constituency is a Fund under The National Treasury and Planning & managed by NG-CDFB at the National level, and the NG-CDFC at the constituency level. Its ultimate parent is the Government of Kenya.

39. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

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18. Annexes

Annex 1: Summary of Asset Register

Land				
Buildings and structures				
Transport equipment	4,820,400			4,820,400
Office equipment, furniture, and fittings	235,988			235,988
ICT Equipment and Other ICT Assets	814,575			814,575
Other Machinery and Equipment				
Intangible assets				
Total	5,870,963			5,870,963

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Annex 2 –PMC Bank Balances As At 30th June 2025

PMC	Bank	Account number	Bank Balance 2024/2025	Bank Balance 2023/2024
WESTLANDS PRIMARY SCHOOL	SIDIAN	01054710002337	1,509,204	10,000,000
LOWER KABETE PRIMAY SCHOOL	SIDIAN	01054710002157	276,403	3,105,636
LOWER KABETE PRIMAY SCHOOL	SIDIAN	01054710002147	3,649,990	8,998,400
KARURA FOREST PRIMARY PMC ACCOUNT	SIDIAN	01054710002127	521,735	4,998,975
KABETE VETLAB PRIMARY	SIDIAN	01020710003879	612,968	5,156,096
KABETE VETLAB PRIMARY PMC	SIDIAN	01020710003869	209,587	2,447,510
CHELETA PRIMARY SCHOOL PMC 1	SIDIAN	01054710002347	19,148	600,00
CHELETA PRIMARY SCHOOL PMC2	SIDIAN	01054710002357	2,069,402	7,998,400
HIGHRIDGE PRIMARY SCHOOL	SIDIAN	01054710002317	1,381,688	600,000
KIHUMBUINI PRIMARY SCHOOL	SIDIAN	01020710004767	5,777,487	-
NEW KIHUMBUINI PRIMARY SCHOOL	SIDIAN	01020710004897	2,821,381	-
KABETE VET LAB PRIMARY SCHOOL	SIDIAN	01020710004787	5,890,296	-
FARASI LANE PRIMARY SCHOOL PMC	SIDIAN	01020710004467	18,123	600,000
LOWER KABETE PRIMAY SCHOOL	EQUITY	0550282061110	36,650	626,650

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HOSPITAL HILL PRIMARY	EQUITY	0550282139230	1,027,413	474,775
KABETE VETLABS PRIMARY SCHOOL	EQUITY	1370278953290	12,416	12,416
KANGEMI PRIMARY SCHOOL	EQUITY	1370280603643	2,151,930	13,245,677
KIHUMBUINI PRIMARY SCHOOL	EQUITY	1370282179951	629,698	3,052,433
HIGHRIDGE PRIMARY SCHOOL	EQUITY	0550278438699	1,095	-
NEW KIHUMBUINI PRIMARY SCHOOL	EQUITY	1370277568647	249,544	249,544
NORTH HIGHRIDGE PRIMARY SCHOOL	EQUITY	0550278662302	602,785	602,785
BOHRA PRIMARY SCHOOL	EQUITY	1370279742499	427,983	3,379,630
CHELETA PRIMARY SCHOOL	EQUITY	1340280705804	8,565	11,622
VISA OSHWAL PRIMARY	KCB	1197722653	3,000,000	-
LORESHO SECONDARY SCHOOL	SIDIAN	01020030000138	1,936,521	1,936,521
KANGEMI HIGH SCHOOL PMC	SIDIAN	01020710004167	13,472,729	
KABETE VET LAB SECONDARY SCHOOL PMC	SIDIAN	01020030000128	4,120,320	7,609,027
NORTH HIGHRIDGE SECONDARY SCHOOL	EQUITY	0550278498177	255,182	707,052
KABETE VET LAB SECONDARY SCHOOL	EQUITY	1370282180820		

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PMC	Bank	Account number	Bank Balance 2024/2025	Bank Balance 2023/2024
			458,174	458,174
KANGEMI HIGH SCHOOL	EQUITY	1370278999484	80,273	80,273
LORESHO SECONDARY SCHOOL	EQUITY	1370278933728	13,500	13,500
FARASI LANE SECONDARY SCHOOL	EQUITY	0550282109863	7,506,758	8,206,116
KABETE VET LAB SECONDARY SCHOOL	EQUITY	1370278981139	3,361,445	8,011,995
FARASI LANE SECONDARY SCHOOL	EQUITY	1370278926109	-	-
NAIROBI SCHOOL	EQUITY	1370285486347	132,502	3,000.00
HOSPITAL HILL HIGH SCHOOL	CO- OPERATIVE	01129640314201	14,000,000	-
NORTH HIGHRIDGE SEC	KCB	1271931699	7,391,483	266,151
KANGEMI CHIEFS OFFICE	EQUITY	1370280459067	70,235	569,185
RUNDA POLICE STATION	EQUITY	0550279437205	115,940	115,940
PARKLANDS POLICE STATION NG-CDF	EQUITY	0550279437205	646	855,646
HIGHRIGDE ACC1 OFFICE PMC	EQUITY	0550280559210	85,549	85,549
Total			85,906,754	98,076,780

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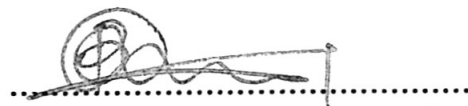
Annex 3: Progress On Follow Up of Auditor Recommendations

The following is a summary of issues raised by the external auditor, management comments provided to the auditor, and subsequent progress made on resolving the issues.

Sl. No.	Issue	Management Comments	Auditor's Response	Resolution Status
1.	Unutilized PMC Balance	The funds were transferred to PMC accounts towards the end of financial year. Funds have since been utilized.	Resolved awaiting auditors review.	

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Annual Report and Financial Statements for The Year Ended June 30, 2025

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status (Resolved / Not Resolved)	Timeframe (Put a date when you expect the issue to be resolved)
2.	Non adherence to bursary award requirements Some forms were not signed by the bursary sub committee, bursary identification criteria, 13 students without admission numbers	We have ensured that all beneficiaries provide the admission numbers, managed to vet beneficiaries with a check list and sub committees approved forms fully signed	Resolved awaiting auditors review	



Name: Laboso Chepngeno
Fund Account Manager.