

REPUBLIC OF KENYA



KENYA NATIONAL AUDIT OFFICE



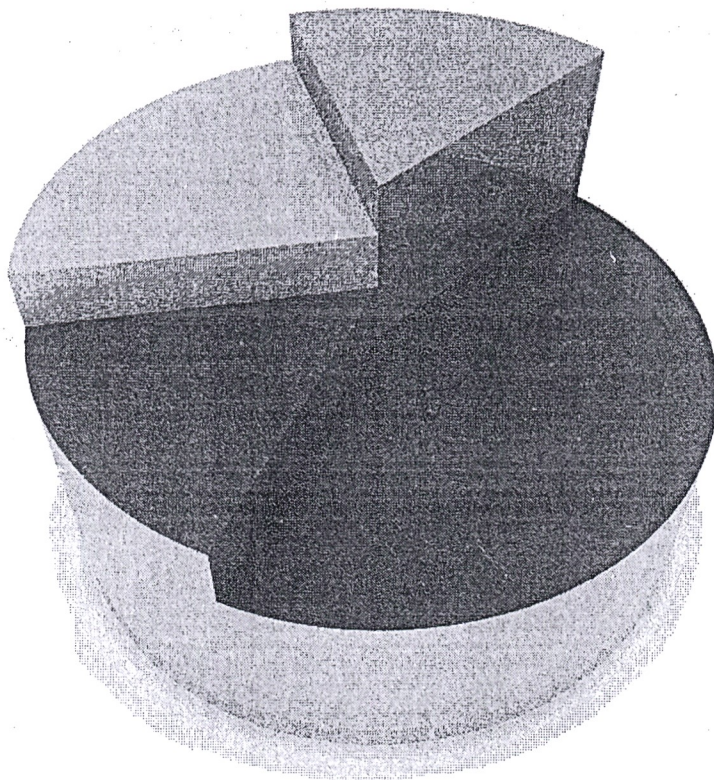
**REPORT OF
THE
AUDITOR-GENERAL**

ON

**THE FINANCIAL STATEMENTS OF
MEDIA COUNCIL OF KENYA FOR THE
YEAR ENDED 30 JUNE 2012**



**Annual Report and Financial
Statements for the Year ended
30th June 2012**



**Promoting Press
Freedom and
Responsible Journalism**

Media Council of Kenya
Annual Report and Financial Statements
For the year ended 30 June 2012

Vision

A professional free media accountable to the public.

Mission

To safeguard media freedom, enhance professionalism and arbitrate media disputes.

Values

To achieve our vision and mission, the following Core Values will be our guiding principles:

Integrity: The Council will strive to be honest, reliable and transparent in its interactions with its publics including government, media, journalists the public, and development partners.

Professionalism: We will approach our mandate and work with the highest degree of professionalism beginning with the nurturing of a strong work ethic among staff, commitment to high work quality and achievement of results. To ensure this, the Council will put in place measures for continuous staff learning and improvement.

Independence: We shall operate without any political or other bias or interference and shall be wholly independent and separate from the government, any political party, or any nominating authority [*Media Act Section. 5*]

Transparency and Accountability: We will conduct our affairs and activities in a transparent manner in keeping with proven recruitment, management and procurement procedures. A record of transactions and activities will be given and availed to all Council stakeholders through publication of an Annual Report and discussed at an Annual General Meeting.

**MEDIA COUNCIL OF KENYA
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

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**MEDIA COUNCIL OF KENYA
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

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CORPORATE INFORMATION

The Media Council of Kenya was registered and operates as a corporate body under the Media Act (Cap 411B) on 1st October, 2007.

Council Members

Prof. Levi Obonyo	Chairman and representing Private Universities
Ms. Sarah Nkatha	Vice-Chairperson and representing the Kenya Union of Journalists
Mr. Linus Gitahi	Representing the Media Owners Association
Mr. Kiprono Kittony	Representing the Media Owners Association
Mr. Okongo Omogeni	Representing the Law Society of Kenya
Mr. Peter Mutie	Representing the Public Relations Society of Kenya
Dr. Wambui Kiai	Representing Public Universities
Mr. Hiram Mucheke	Representing the Kenya Institute of Mass Communication
Mr. Eric Orina	Representing the Kenya Union of Journalists
Mrs. Nelly Matheka	Representing the Media Owners Association
Mr. Joseph Odindo	Representing the Editor's Guild of Kenya
Mr. William Oloo	Representing the Kenya Correspondents Association
Mr. Ezekiel Mutua	Representing the Kenya News Agency

Secretariat

Mr. Haron Mwangi- Chief Executive Officer

Bankers

Standard Chartered Bank Kenya Limited
Kenyatta Avenue Branch
P.O. Box 30001 - 00100
Nairobi

Auditors

Auditor-General
Anniversary Towers
P.O. Box 30084-00100
Nairobi

Registered Office and Principal Place of Business

Britam Centre, Ground Floor
Mara/Ragati Road Junction
Upper Hill
P.O. Box 43132 - 00100
Nairobi

**MEDIA COUNCIL OF KENYA
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

REPORT OF THE COUNCIL

The Council members have the pleasure in presenting their report together with the audited financial statements of the Council for the year ended 30 June 2012.

PRINCIPAL ACTIVITY

The Council is a non profit and non political media organization that provides self regulation for the media industry and education to public, government and media practitioners. It also carries out research on media practice in the country.

OPERATING RESULTS

The results for the year are shown on page 6.

COUNCIL MEMBERS

The Council members who held office during the year and to the date of this report are shown on page 1.

AUDITORS

The Auditor-General is responsible for the statutory audit of the Council's books of account by virtue of Kenya Government funding of the Council activities.

APPROVAL OF FINANCIAL STATEMENTS

The Financial Statements were approved for issue at a meeting of the Council held on

BY ORDER OF THE COUNCIL

SECRETARY



DATE

15/04/2012

**MEDIA COUNCIL OF KENYA
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

The Council members have committed themselves to the service of the Council and to uphold the tenets of good corporate governance by being responsible, transparent, accountable, efficient, effective, persons of integrity and exercise fairness in all their dealings.

The Board

The Board consists of thirteen non-executive Council members and a Chief Executive Officer.

The thirteen members are appointed by the Media Owners Association, Kenya Union of Journalists, Law Society of Kenya, Editor's Guild of Kenya, and Schools of Journalism of recognized universities, Kenya Correspondents Association, Public Relations Society of Kenya, Kenya Institute of Mass Communication and the Kenya News Agency as stipulated in the Media Act 2007.

The Council members possess a broad range of skills, qualifications and experiences required to direct the affairs of the Council.

Board Responsibilities

The independence of the Council's board from its corporate management is ensured by the separation of the functions of the Chairman and the Chief Executive Officer and a clear definition of their responsibilities. This helps in achieving an appropriate balance of power, increased accountability and improved capacity for decision making, independent of the management.

The Board is accountable to the stakeholders and retains ultimate responsibility for the Council's performance.

It takes on the primary responsibility of determining the Council's vision, mission, and values; deciding its strategic objectives and key elements of the governance processes underpinning the operation of the Council. The Board retains full and effective control over the Council by monitoring the management in its implementation of Board plans and strategies, review of management accounts, and major capital expenditure.

The Board of Directors exercises diligence in carrying out its role, with emphasis on strategic issues and policy matters. On a quarterly basis, Board evaluates an operational report from the Chief Executive Officer which includes management accounts for the past quarter, reports from each Board committee; specific proposals for capital expenditure and acquisitions; as well as strategic opportunities for the Council.

Board Committees

The Board committees facilitate decision-making to assist the Board in the execution of its duties, powers and authority. However, delegation of authority to the committees does not in any way mitigate the discharge by the Board of its duties and responsibilities.

The Board has set up three Committees which draw its membership from the Council members. The three include:

- Finance and Administration Committee
- Training and Accreditation Committee
- Ethics and Public Information Committee

**MEDIA COUNCIL OF KENYA
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

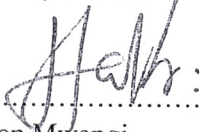
The Media Act 2007 requires the Council to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Council as at the end of the financial year and of the operating results of the Council for that year. It also requires the Council members to ensure the Council keeps proper accounting records that disclose with reasonable accuracy, the financial position of the Council. They are also responsible for safeguarding the assets of the Council.

The Council members accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Financial Reporting Standards. The Trustees are of the opinion that the Financial Statements give a true and fair view of the state of financial affairs of the Council and of its operating results.

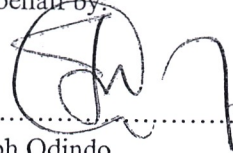
The Council members further accept responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as an adequate system of internal control.

Nothing has come to the attention of the Trustees to indicate that the Council will not remain a going concern for at least the next twelve months from the date of this statement.

Approved by the Council members on 15th February 2012 and signed on its behalf by:



.....
Mr. Haron Mwangi
Chief Executive Officer and Secretary to the Council



.....
Mr. Joseph Odindo
Chairperson, Media Council of Kenya

REPUBLIC OF KENYA

Telephone: +254-20-342330
Fax: +254-20-311482
E-mail: cag@kenyaweb.com

P.O. Box 30084-00100
NAIROBI



KENYA NATIONAL AUDIT OFFICE

REPORT OF THE AUDITOR-GENERAL ON MEDIA COUNCIL OF KENYA FOR THE YEAR ENDED 30 JUNE 2012.

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Media Council of Kenya set out on pages 6 to 13 which comprise the statement of financial position as at 30 June 2012, statement of comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 14 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 13 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 15(2) of the Public Audit Act, 2003 and submit the audit report in compliance with Article 229(7) of the Constitution of Kenya. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable


assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

Opinion

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Council as at 30 June 2012, and of its financial performance and its cash flows for the year then ended, in accordance with International Financial Reporting Standards and comply with the Media Act, Cap 411B of 2007.



Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

29 April 2013

MEDIA COUNCIL OF KENYA
ANNUAL REPORT AND FINANCIAL STATEMENTS
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2012

		2012	2011
Income	Notes	Kshs	Kshs
Government recurrent grant	10	46,000,000	50,000,000
Subscriptions	11	2,026,000	5,340,000
Project funds	12	15,389,847	3,247,416
Accreditation fees	13	1,516,000	799,300
		<u>64,931,847</u>	<u>59,386,716</u>
Expenditure			
Operating costs	14	22,029,045	10,256,983
Administrative costs	15	37,251,474	21,130,792
Establishment Cost	16	9,553,030	4,989,797
		<u>68,833,549</u>	<u>36,377,573</u>
(Deficit) /surplus of income over expenditure		<u><u>(3,901,702)</u></u>	<u><u>23,009,143</u></u>

MEDIA COUNCIL OF KENYA
ANNUAL REPORT AND FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012

	Notes	2012 Kshs	2011 Kshs
NON-CURRENT ASSETS			
Property, Plant and Equipment	2	21,830,790	5,259,013
CURRENT ASSETS			
Trade & Other Receivables	3	3,421,219	2,057,607
Cash and Cash Equivalents	4	96,303,846	83,867,662
		<u>99,725,065</u>	<u>85,925,268</u>
CURRENT LIABILITIES			
Trade & Other Payables	5	8,965,240	4,691,963
Net Current Assets		90,759,825	81,233,305
TOTAL ASSETS		<u>112,590,615</u>	<u>86,492,318</u>
FINANCED BY OWNERS FUNDS:			
RETAINED RESERVES	7	<u>82,590,615</u>	<u>86,492,318</u>
NON-CURRENT LIABILITIES			
Deferred income	6	<u>30,000,000</u>	<u>-</u>
TOTAL FUND AND LIABILITIES		<u>112,590,615</u>	<u>86,492,318</u>

The Financial Statements on pages 6 to 13 were approved for issue by the Council on
.....2012 and were signed on its behalf by:

CHAIRMAN 

DATE 15/9/2013

SECRETARY 

DATE 10/10/2012

MEDIA COUNCIL OF KENYA
 ANNUAL REPORT AND FINANCIAL STATEMENTS
 STATEMENT OF CHANGES IN RESERVES
 FOR THE YEAR ENDED 30 JUNE 2012

Year ended 30 June 2011	Fund Balance Deferred		Total
	Income		
	Kshs	Kshs	Kshs.
At 1 July 2010	63,483,174	-	63,483,174
Surplus for the Year	23,009,143	-	23,009,143
At 30 June 2011	86,492,317	-	86,492,317
Year ended 30 June 2012			
At 1 July 2011	86,492,317	-	86,492,317
Deferred Income		30,000,000	30,000,000
Surplus/(Deficit) for the Year	(3,901,702)		(3,901,703)
At 30 June 2012	82,590,615	30,000,000	112,590,615

MEDIA COUNCIL OF KENYA
ANNUAL REPORT AND FINANCIAL STATEMENTS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2012

		2012 Kshs	2011 Kshs
Surplus/ (deficit) for the year	Note	(3,901,703)	23,009,143
Adjustments for:			
Depreciation	2	4,646,845	1,748,702
Operating surplus / (deficit) before working capital changes		<u>745,142</u>	<u>24,757,845</u>
Changes in working capital			
Increase in receivables and prepayments		(1,363,613)	(2,047,607)
Increase in payables and accruals		4,273,278	1,858,340
Cash used in operations		<u>3,654,807</u>	<u>24,568,578</u>
Cashflow from investing activities			
Purchase of property, plant and equipment	2	(21,218,621)	(6,214,729)
Deferred Income	6	30,000,000	-
Net cash used in investing activities		<u>8,781,379</u>	<u>(6,214,729)</u>
Net increase in cash and cash equivalents		<u>12,436,187</u>	<u>18,353,849</u>
Movement in cash and cash equivalents			
At the start of the year	4	83,867,662	65,513,813
Increase		12,436,184	18,353,849
At the end of the year	4	<u>96,303,846</u>	<u>83,867,662</u>
Represented by:			
Bank balance	4	96,296,297	83,700,871
Cash balance	4	7,551	166,791
		<u>96,303,847</u>	<u>83,867,662</u>

NOTES TO THE FINANCIAL STATEMENTS

Accounting policies

The principal accounting policies are set out below:

(a) Basis of accounting

The Financial Statements have been prepared in compliance with International Financial Reporting Standards. The Financial Statements are prepared under Historical Cost Convention.

(b) Revenue recognition

Subscriptions and donations are recognized when received.

Government grants

Grants are recognised when they are received. Grants for the recurrent expenditures are recognised as income in the statement of comprehensive income on a systematic basis over the period in which the Council recognizes as expenses the related costs for which the grants are intended to compensate. The Council adopted the Income approach per IAS 20 to recognize Government Recurrent grant.

Grants for capital expenditure (development grant) are recognised as deferred income under income approach through statement of financial position per IAS 20.

(c) Depreciation

Property, plant and equipment are depreciated over their estimated useful life, using reducing balance method, using the following annual rates:

Furniture, fixtures and equipment	12.5%
Computers	30%
Motor Vehicle	25%

(d) Leases

Rentals payable under operating leases are charged to income as they accrue over the term of lease.

(e) Translation of foreign currencies

Transactions in foreign currencies during the year are converted into the functional currency, Kenya Shillings, using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from translation are recognized in the statement of comprehensive income

(f) Receivables

Subscriptions receivable are carried at anticipated realizable value. An estimate is made for doubtful receivables based on a review of all outstanding amounts at the year end. Bad debts are written off during the year in which they are identified.

(g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

2 Property, Plant and Equipment

Period ended 30 June 2012: Cost	Motor Vehicle Kshs	Computers Kshs	Office furniture & equipment Kshs	Office Partitioning Kshs	Total Kshs
As 1 July 2011	4,032,900	2,717,164	1,181,074	-	7,931,138
Acquisitions	3,530,155	1,484,278	7,926,482	8,277,706	21,218,621
At 30 June 2012	<u>7,563,055</u>	<u>4,201,442</u>	<u>9,107,556</u>	<u>8,277,706</u>	<u>29,149,758</u>
Depreciation					
As 1 July 2011	1,008,225	1,242,664	421,236	-	2,672,125
Charge for the period	1,638,708	887,634	1,085,790	1,034,713	4,646,844
At 30 June 2012	<u>2,646,933</u>	<u>2,130,297</u>	<u>1,507,026</u>	<u>1,034,713</u>	<u>7,318,969</u>
Net Book Value					
At 30 June 2012	<u>4,916,123</u>	<u>2,071,145</u>	<u>7,600,529</u>	<u>7,242,993</u>	<u>21,830,790</u>
At 30 June 2011	<u>3,024,675</u>	<u>1,474,500</u>	<u>759,837</u>	<u>-</u>	<u>5,259,013</u>

	2012 Kshs	2011 Kshs
3 Trade and other receivables		
Trade receivables	-	-
Staff debtors	312,482	26,500
Prepayments	2,156,826	2,021,107
Deposits	951,911	10,000
	<u>3,421,219</u>	<u>2,057,607</u>
4 Cash and cash equivalents		
Standard Chartered Bank Kenya Limited	96,296,297	83,700,871
Petty cash	7,551	166,791
	<u>96,303,847</u>	<u>83,867,662</u>
5 Payables and accruals		
Payroll payable	1,182,394	2,227,656
Accrued audit and Accountancy fees	320,000	1,107,740
AIA payable	4,000,000	-
Sundry creditors	3,462,847	1,356,567
	<u>8,965,240</u>	<u>4,691,963</u>
NB: Sundry Creditors		
Accrued expense	3,031,496	1,276,111
Withholding Tax 2009	38,525	38,525
Withholding Tax 2010	28,875	28,875
Withholding Tax 2012	350,900	-
Afya Sacco	13,056	13,056
	<u>3,462,852</u>	<u>1,356,567</u>
6 Deferred income		
Government development grant	<u>30,000,000</u>	<u>-</u>
During the year the government granted the Council Kshs 30,000,000 for acquisition of a Media Monitoring system. The funds were not utilised during the year.		
7 Fund balance		
Balance brought forward	86,492,318	63,483,175
Surplus / (deficit) for the year	<u>(3,901,702)</u>	<u>23,009,143</u>
	<u>82,590,616</u>	<u>86,492,318</u>
8 Reporting currency		
The Financial Statements are reported in Kenya Shillings (Kshs).		
9 Registration		
The Media Council of Kenya was registered as a corporate body under The Media Act (Cap 411B) on 1 October 2007.		

**MEDIA COUNCIL OF KENYA
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

NOTES TO THE FINANCIAL STATEMENTS Contd.

	2012 Kshs	2011 Kshs
10 Government grants		
Government recurrent grant	46,000,000	50,000,000
	<u>46,000,000</u>	<u>50,000,000</u>

During the year the Government grant the council at total of Kshs 46,000,000 for recurrent expenditures. Using the income approach per IAS 20, the grant has been recognised as income in the statement of comprehensive income .

11 Subscriptions

The Media Act 2007 empowers the Council by notice in the Kenya Gazette to impose a levy in respect of all media enterprises operating in Kenya. During the 2011/12 financial year, the Council was able to collect Ksh.2,026,000.00 as levies.

	2012 Kshs	2011 Kshs
12 Project funds		
Ford Foundation	4,199,699	3,880,559
Unutilized donation refunded (Norwegian Embassy)	-	(2,824,628)
UNDP	1,820,000	-
UNESCO	687,140	19,305
DED	-	1,766,000
Friedrick Ebert Foundation	27,000	-
Africa Adaptation project	30,000	-
GIZ	5,749,008	-
AMWIK	-	65,000
Rent income	20,000	52,000
Sundry income	2,857,000	289,180
	<u>15,389,847</u>	<u>3,247,416</u>

13 Accreditation Fees

The Media Act 2007 empowers the Council by notice in the Kenya Gazette to impose an annual registration fee in respect of all journalists whose names appear in the Council. During the 2011/12 financial year, the Council was able to collect Ksh. 1,516,00.00 as accreditation fees.

**MEDIA COUNCIL OF KENYA
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

NOTES TO THE FINANCIAL STATEMENTS Contd.

	2012 Kshs	2011 Kshs
14 Operating costs		
Travel and entertainment	1,894,416	965,339
Postage and courier	-	33,155
Communication telephone/ email	2,459,021	619,218
Office expenses	725,944	377,441
Bank charges	160,918	114,030
Printing and stationery	2,816,121	1,012,664
Accommodation and conferencing	7,115,584	3,031,746
Publicity and advertisements	6,307,789	3,836,283
DSTV subscription	-	30,900
Motor vehicles expenses	549,253	236,207
	<u>22,029,045</u>	<u>10,256,983</u>
15 Administrative Cost		
Audit fees (inclusive of VAT)	320,000	320,000
Accountancy fees	80,000	-
Salaries and wages	18,384,821	11,983,608
Staff medical cover	1,081,303	-
Staff allowance	565,896	-
Staff welfare	-	463,332
Staff training	123,980	-
Casual wages	290,429	-
Board / Council expenses	10,096,697	6,252,920
Legal Fees	141,520	409,792
Consultancy(projects)	6,166,828	1,701,140
Organizational capacity development	-	-
	<u>37,251,474</u>	<u>21,130,792</u>
16 Establishment Cost		
Cleaning	-	18,696
Security	21,500	51,100
Repairs and maintenance	578,289	238,516
Electricity	84,018	77,022
Water	12,701	5,000
Rent	4,209,678	2,850,762
Depreciation expense	4,646,844	1,748,702
	<u>9,553,030</u>	<u>4,989,797</u>

Media Council of Kenya
 Trial Balance
 As at 30 June 2012

	As of June 30, 2012	
	Debit	Credit
Petty Cash	7,550.53	
Standard Chartered Bank	96,296,296.90	
Computers:Accum Depreciation		2,130,297.40
Computers:Cost	4,201,442.00	
Furnitures and Fittings:Accum Depreciation		371,178.01
Furnitures and Fittings:Cost	2,603,596.00	
Motor Vehicle:Accum Depreciation		2,646,932.50
Motor Vehicle:Cost	7,563,055.00	
Office Equipments:Accum Depreciation		1,135,848.08
Office Equipments:Cost	6,503,959.60	
Office Partioning:Accum Depreciation		1,034,713.25
Office Partioning:Cost	8,277,705.80	
Prepaid Internet	177,480.00	
Prepaid Insurance	140,336.26	
Prepaid Medical Insurance	293,602.00	
Prepaid Rent	1,545,408.00	
Rent Deposit	937,311.00	
Staff Advances	312,482.00	
Telephone Deposit	14,600.00	
Accounts Payable		3,351,495.61
AIA payable		4,000,000.00
Payroll Liabilities:Afya Sacco		13,056.00
Payroll Liabilities:NHIF		63,600.00
Payroll Liabilities:NSSF		84,600.00
Payroll Liabilities:PAYE		1,016,565.54
Payroll Liabilities:Ukulima Sacco		17,628.00
Differed Income: Government Devpt Grant		30,000,000.00
Withholding tax Payable		418,300.00
Fund Balance		86,492,313.02
Accredation fees		1,516,000.00
Complaints fine		250,000.00
Gifts and Donations Income:Restricted:Africa Adaptation project		30,000.00
Gifts and Donations Income:Restricted:Ford Foundation for Democracy		4,199,699.10
Gifts and Donations Income:Restricted:Friedrick Ebert Foundation		27,000.00
Gifts and Donations Income:Restricted:GIZ		5,749,008.00
Gifts and Donations Income:Restricted:UNDP		1,820,000.00
Gifts and Donations Income:Restricted:UNESCO		687,140.00
Government Grant		46,000,000.00
Media Awards donation		2,040,000.00
Rental Income		20,000.00
Subscriptions Income		2,026,000.00
Tender document		567,000.00
Administration:Comm Allowance	565,896.00	
Bank Service Charges	160,918.05	
Board/council expenses:Council sitting Allowances	10,096,697.14	
Communication telephone/ email	757,013.00	
Communication telephone/ email:Internet	650,373.00	
Communication telephone/ email:Postage and Delivery	299,094.91	
Communication telephone/ email:Telephone & Mobile	522,280.00	

	Debit	Credit
Communication telephone/ email:Webhosting and development	230,260.00	
Depreciation Expense	4,646,844.79	
Education and training:Accommodation	1,139,422.00	
Education and training:Meetings/conference	5,976,161.50	
Media Awards:Trophies	1,642,551.00	
Motor vehicle expenses:Motor Insurance	344,658.24	
Motor vehicle expenses:Motor repairs & fuel	204,595.00	
Office Expenses	725,943.54	
Organizational capacity develop:Consultancy& Monitoring	6,166,828.00	
Printing and Reproduction	2,611,286.00	
Printing and Reproduction:Newspapers	204,835.00	
Professional Fees:Accountancy	80,000.00	
Professional Fees:Audit fees	320,000.00	
Professional Fees:Legal Fees	141,520.00	
Publications & Journals	2,632,597.00	
Publicity and Advertisement	2,032,641.00	
Rent	4,079,628.00	
Rent:Parking	47,850.00	
Rent:Service charge	82,200.00	
Repairs	578,289.00	
Salaries & Wages	18,384,820.65	
Salaries & Wages:Casual Salaries	290,429.00	
Salaries & Wages:Staff medical	1,081,303.00	
Salaries & Wages:Staff training	123,980.00	
Security	21,500.00	
Travel & Ent	1,173,446.00	
Travel & Ent:Entertainment	140,000.00	
Travel & Ent:Travel	580,970.00	
Utilities:Electricity	84,017.60	
Utilities:Water	12,701.00	
TOTAL	197,708,374.51	197,708,374.51

0.00

Media Council of Kenya
Trial Balance

As of June 30, 2012

Bontana Hotel Ltd	260,250
Dataline International Limited	1,447,440
Dr. Bernadine Mfumbusa	80,000
Dr. Muiru Ngungi	80,000
Mr. Ambrose Weda	10,000
Mr. Wangethi Mwangi	10,000
KENAO	320,000
Kenatco Taxis	7,726
Luke Karema Ibrahim	80,000
Milele FM Limited	58,000
Mombasa Beach Hotel	363,380
Mr Caleb Atemi	10,000
Mr Joe Kadhi	30,000
Mr. Joel Mabonga	5,000
Mr. John Gachie	10,000
Mr. Stephen Arap Sang	10,000
Nairobi Safari Club	290,500
Newbase Intelligent Media Solutions	91,503
Radio Amani 88.3 FM nakuru	20,000
Reefforge Systems Limited	27,840
Royal Media Services Ltd	116,000
Safaricom Limited	5,056
Telkom Kenya Limited	19,306
TOTAL	<u>3,352,001</u>