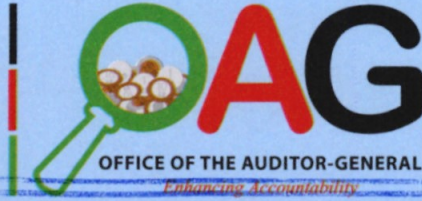


REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 24 JUN 2026

DAY.
WEDNESDAY

TABLED
BY:

HON. OWEN BATA, MP

DEPUTY LEADER OF MAJORITY

CLERK-AT
TABLE:

ESTHER NGWOTO

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

DANIEL ADVENTIST KAPTUBEI HIGH
SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

ELGEYO MARAKWET COUNTY

Revised 30th June 2025.



DANIEL ADVENTIST-KAPTUBEI
PUBLIC SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)



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Table of Contents

Page

1. Acronyms and Definition of Key Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School.....	vii
4. Statement of School Management Responsibility	xiii
5. Report Of The Independent Auditors (<i>To be attached</i>)	xiv
6. Statement Of Financial Performance for the Year Ended 30 th June 2025	1
7. Statement of Assets and Liabilities As At 30 th June 2025	2
8. Statement of Cash Flows for the Year Ended 30 th June 2025	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2025	5
10. Significant Accounting Policies	10
11. Notes To the Financial Statements	12
12. Annexes	22

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management**DANIEL ADVENTIST HIGH SCHOOL-KAPTUBEI****(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in ELGEYO-ARAKWET County, KEIYO SOUTH Sub-County.

The school was registered in AUGUST 2013 under registration number 28S30000334 and is currently categorized as a COUNTY (*National, Extra County, County and Sub County*) public school established, owned or operated by the Government.

The school is a day/boarding school and had 272 number of students as at 30th June 2025. It has 2 streams and 19 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	JOSEPH KAPKIYAI	Chairman	30/06/2022
2	WILLIAM TOO	Secretary - Principal	30/06/2022
3	JEPCHIRCHIR TOROITICH	Member	30/06/2022
4	LYDIA KIPLIMO	Member	30/06/2022
5	CHARITY BIRGEN	Member	30/06/2022
6	MOSES KOSGEI	Member	30/06/2022
7	EDWIN KIMELI	Member	30/06/2022
8	FESTUS KIPCHUMBA	Member – Rep CEB	30/06/2022
9	GLADYS BARNO	Member Rep Teachers	30/06/2022
10	NOAH CHUMO	Member - Sponsor	30/06/2022
11	WINNIE TALAM	Member - Sponsor	30/06/2022
12	SAUL ROTICH	Member - Sponsor	30/06/2022
13	JOHN BARMAO	Member - Community	30/06/2022
14	CHARITY MORORI	Member - Community	30/06/2022
15	CHARITY TOROITICH	Member - Community	30/06/2022
16	PAUL SANG	Member Special Needs	30/06/2022
17	GIDEON KIBIWOTT	Rep Students	30/06/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Joseph Kapkiyai 2. William Too 3. Paul Sang 4. Jepchirchir Toroitich	Chairperson Principal Vice Chairperson Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	1.Hillary Kosgei 2.Lydia Kiplimo 3.Edwin Kimeli	-Chairperson -Member -Member	0 out of 3
3	Finance,procurement and general purposes Committee	1.Festus Kipchumba 2.Paul Sang 3.Charity Toroitich	-Chairperson -Member -Member	2 out of 3
4	Academic Committee	1.Charity Birgen 2.Moses Kosgei 3.Saul Rotich	-Chairperson -Member -Member	3 ouf of 3
5	Development Committee	1. Joseph Kapkiyai 2.William Too 3.Paul Sang 4.Thomas Kirwa 5.Hillary Kosgei 6.Jepchirchir Toroitich 7.S.C.D.E	Chairperson Principal Vice Chairperson Secretary P.A Chair Member Member	3 out of 3

6	Discipline and welfare Committee	1. Winny Talam 2. John Barmao 3. Charity Morori 4. Noah Chumo	-Chairperson Member	1 out of 1
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	William Too	TSC No. 421981
2	Deputy Principal	Thomas Kirwa	TSC No. 380241
3	School Bursar	Gilbert Serem	ID No. 28385378
4	Other (specify)		

(e) Schools contacts

Post Office Box: 183-30700
 Telephone: 0722420012
 E-mail: danielkaptubeiadventist@gmail.com
 Website: NA
 Facebook:
 Twitter:

(f) School Bankers

Provide details of the school bankers.

- Name of Bank: Kcb
 Branch: Eldoret
 Account Number: 1148882391 –Operation Account
- Name of Bank: Kcb
 Branch: Eldoret
 Account Number: 1148880917-Tuition Account
- Name of Bank: Co-operative
 Branch: Eldoret
 Account Number: 01128443433300-School Fund Account
- Name of Bank: Co-operative

- Branch: Eldoret
Account Number: 01139443433300-RMI Account
5. Name of Bank: Equity
Branch: Iten
Account Number: 1530267461500-School Fund Account
6. Name of Bank: Sidian
Branch: Eldoret
Account Number: 01008030018009-CDF Account
7. MPESA Pay Bill No. 61500#ADM attached to Equity bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

- Surplus/ deficit for the year and a comparison of the same for the last three years

- Year	- Surplus	- Deficit
- 2024/2025	- 2661483	-
- 2023/2024	- 3,698,263	-
- 2022/2023	- 2,226,650	-

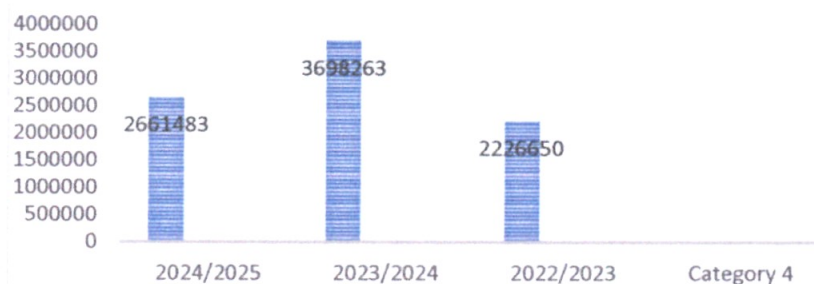
surplus

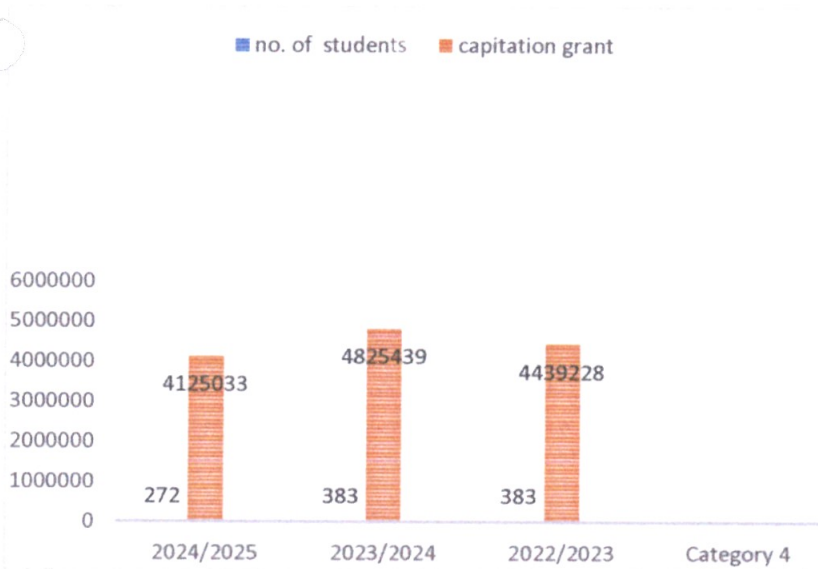


Capitation grants from the Ministry of Education for the last three years

- Year	- No of students	- Capitation grant
- 2024/2025	- 272	- 4,125,033.00
- 2023/2024	- 383	- 4,825,438.70
- 2022/2023	- 383	- 4,439,228

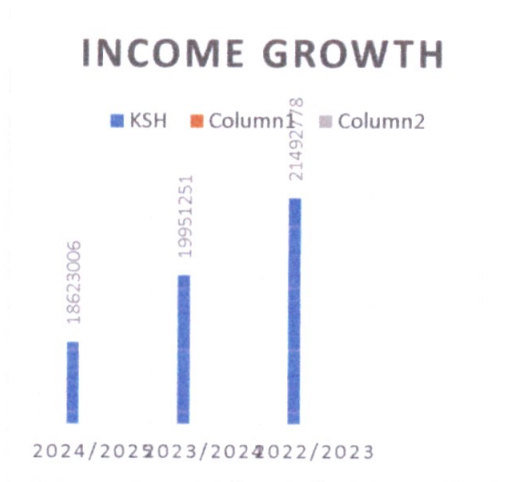
■ surplus

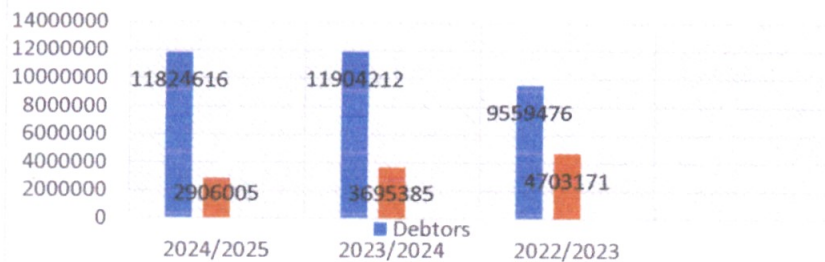




A three-year overview of growth of other income(s) earned by the school.

-	Year	-	kshs
-	2024/2025	-	18,623,006.00
-	2023/2024	-	19,951,251.00
-	2022/2023	-	21,492,778.00

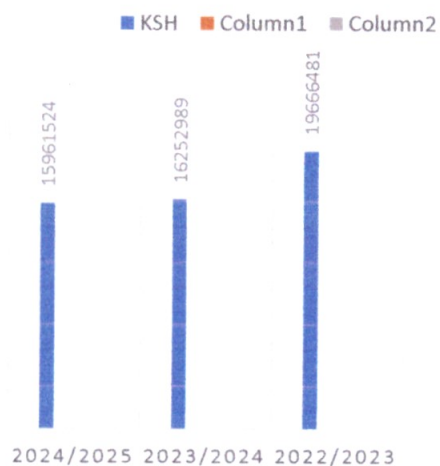




A three-year overview of growth in expenditure of the school

-	YEAR	-	kshs
-	2024/2025	-	15,961,524.00
-	2023/2024	-	16,252,989.00
-	2022/2023	-	19,666,481.00

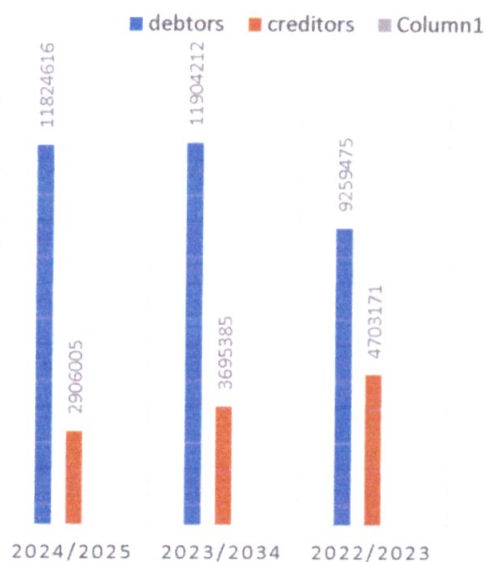
EXPENDITURE GROWTH



- Movement of debtors and creditors of the school over the last three years

- Debtors(kshs)	- Creditors(kshs)
11,824,616.00	2,906,005.00
11,904,212.40	3,695,385.00
9,259,475.5	4,703,171.33

DEBTORS/CREDITORS



Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

b) Teacher Student ratio:

(Include the teacher-to-student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject to indicate shortage/ allocation of resources).

Year	TSC Employed Teachers	BOM Employed Teachers	Teachers Posted	Transfer Total	Teacher:Student Ratio
2025	16	3	1	1	1:14

c) The mean score in the 2024 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

<i>Year</i>	<i>Mean score</i>	<i>Target</i>	<i>Deviation</i>	<i>Students to institutions of higher learning</i>
2024	3.0714	5.00	-1.9286	1
2023	3.134	5.000	-1.866	3
2022	3.4286	5.000	-1.5714	3

d) Number of Candidates in the 2024 KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

<i>Year</i>	<i>No of candidates</i>
2024	88
2023	75
2022	84

e) The capacity of the school:

(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

<i>No of students</i>	<i>Dormitories</i>	<i>Dining Hall</i>	<i>Laboratories</i>	<i>Toilets</i>	<i>Classes</i>
272	5	1	1	20	11

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Tilling of four classrooms	Maintenance and Improvement	57% Complete	1,430,000.00	817,425	2025/2026(March)



.....
School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *DANIEL ADVENTIST HIGH SCHOOL-KAPTUBEI* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

.....
Joseph Kapkisi
Name: *Joseph Kapkisi*
Designation: Chairman, School Board of Management
Date: *1/4/2026*

.....
William Too
Name: *William Too*
Designation: School Principal & Secretary to Board of Management
Date: *01/04/2026*

.....
Samuel
Name: *Samuel*
Designation: Bursar/ Finance Officer
Date: *01/4/2026*



REPUBLIC OF KENYA

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E-mail: info@oagkenya.go.ke
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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON DANIEL ADVENTIST KAPTUBEI HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - ELGEYO MARAKWET COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose; and;
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Daniel Adventist Kaptubei High School - Elgeyo Marakwet County set out on pages 1 to 21,

which comprise of the statement of financial position as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budget versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Daniel Adventist Kaptubei High School as at 30 June, 2025, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33, the Basic Education Act, 2013 and the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statement

Review of the financial statements submitted for audit revealed the following inaccuracies;

- i. The statement of financial performance reflects miscellaneous income amount of Kshs.8,211,629 while corresponding Note 5 to the financial statements reflects an amount of Kshs.8,962,205 resulting in unreconciled variance of Kshs.750,576.
- ii. The statement of financial performance reflects expenditure on boarding and school fund amount of Kshs.10,559,340 while Note 9 to the financial statements reflects an amount of Kshs.9,808,764 resulting in unreconciled variance of Kshs.750,576.
- iii. The statement of financial performance reflects government grants for tuition, operations and infrastructure amounts of Kshs.5,693,488. However, review of the National Education Management and Information System (NEMIS) capitation disbursements and comparison of bank statements and the amount receipted by the School revealed an amount of Kshs.4,136,406 resulting in an unreconciled variance of Kshs.1,557,082
- iv. The statement of financial performance reflects payments for tuition, operations and infrastructure amounting to Kshs.5,402,184 while analysis of bank statements and ledger revealed Kshs.5,314,362 resulting in unexplained variance of Kshs.87,822.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflect cash and cash equivalents balance of Kshs.507,984 as disclosed in Note 10 and Note 11 to the financial statements which includes bank balance of Kshs.398,712. However, the certificates of bank balances and bank reconciliation statements were not provided for audit. However, the certificate of bank balances and bank reconciliation statements were not provided for audit.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.507,984 could not be confirmed.

3. Unsupported Accounts Payables Balance

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.2,906,005. However, included in the balance is trade payables balance of Kshs.1,642,260 which had been outstanding for more than one year and Management did not maintain aging analysis indicating the names of creditors, goods or services supplied, contract dates, original amount and payments made.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.2,906,005 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Daniel Adventist Kaptubei High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.18,852,859 and Kshs.12,491,871 respectively, resulting in an under-funding of Kshs.6,360,988 or 34% of the budget. However, the School spent an amount of Kshs.11,086,920 against actual receipts amounting to Kshs.12,491,871 resulting in an under-utilization of Kshs.1,404,951 or 11 % of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Board of Management is responsible for the Other Information set out on page ii to xiii which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Schools financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness

and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects payment for operations amounting to Kshs.3,828,777 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.255,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.255,000 could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year School improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

3. Late Submission of Financial Statements

The School Management submitted the financial statements to the Auditor-General on 25 February, 2026 instead of the statutory deadline of 31 August, 2025. This is contrary to The National Treasury Circular No.AG3/88Vol.VII (41) dated 4 December, 2024 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain

assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1) (a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in Oversight

During the period under review, it was noted that the internal audit report from the Ministry of Education was not tabled, discussed or recommendations made in the report adopted by the Audit Committee. Further, there were no minutes to support that the Committee held the required meetings in the year under review.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 of the financial statements on summary of fixed assets register reflects assets valued at historical cost of Kshs.46,693,350. The balance include land valued at Kshs.10,500,000 whose ownership is under the Seventh day Adventist Church, Kaptubei. Further, the School did not maintain a formal fixed asset register to systematically record and track its assets. In addition, the assets at the School were also not tagged.

In the circumstances, the existence of effective measures in the management of assets and inventory could not be confirmed.

3. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.11,871,866 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.5,674,109

which had been outstanding for more than two (2) years and was not supported with aging analysis and there was no policy on doubtful debts.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

4. Lack of a Strategic Plan and Operational Plan

During the year review, Management did not establish Strategic and Operational Plans to direct Schools operations, address evolving priorities and needs.

In the circumstances, the effectiveness of Management to implement the short term and long term plans could not be confirmed.

5. Weaknesses in Management of Inventory

Note 19 to the financial statements reflect inventory/stock balance of Kshs.530,050. The balance comprises of food stuffs of Kshs.450,050 and laboratory consumables of Kshs.80,000. However, there was no evidence that periodic stock takes and inventory reconciliations were carried out.

In the circumstances, the existence of effective internal controls over inventory management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

15 May, 2026

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	789,332	822,773
Government grants for operations	2	3,336,156.00	3,002,665
Government Grants for infrastructure	3	1,568,000.00	1,000,000
School fund income- parents' contributions	4	4,718,344.00	15,113,697
Miscellaneous incomes	5	8,211,629	12,116
Total Revenue		18,623,461	19,951,251
Expenditure			
Tuition	6	755,982.00	2,013,962
Operations	7	3,828,777.00	1,674,659
Infrastructure	8	817,425.00	858,300
Boarding and school fund	9	10,559,340	11,706,067
Total Expenditure		15,961,524	16,252,988
Surplus/Deficit		2,662,121	3,698,263

The school financial statements were approved on 1/4/2026 2026 and signed by:



Name: Joseph Kapkiyai

Chair BOM

Date: 01/4/2026



Name: William Too
School Principal/ Secretary to
BOM

Date: 01/4/2026



Name: Gilbert Serem

Bursar/ Finance Officer

Date: 1/4/2026



7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024-2025 Kshs	2023-2024 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	398,712	1,253,615
Cash balances	11	109,272	52,490
Short term investments	12	-	-
Total cash and cash equivalent		507,984	1,306,105
Account's receivables	13	11,871,866	11,904,212
Total financial assets (a)		12,887,833	14,516,423
Financial liabilities			
Accounts payables	14	2,906,005	5,889,972
Total Financial Liabilities (b)			8,626,450
Net financial assets (a-b)		9,981,827	8,626,450
Represented by			
Accumulated fund b/fwd	15	7,320,344	4,928,187
Surplus/deficit for the year		2,661,483	3,698,263
Net Assets		9,981,827	8,626,450

The school's financial statements were approved on 1/4/2026 and signed by:



Name: Joseph Kapkiyai

Chair BOM

Date: 1/4/2026



Name: William Too
School Principal/ Secretary to
BOM

Date: 1/4/2026



Name: Gilbert Serem
Bursar/ Finance Officer

Date: 1/4/2026



8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		789,332	822,773
Government grants for operations		3,336,156	3,002,665
Government grants for infrastructure		1,568,000	1,000,000
School fund income- parents contributions/ fees		4,718,341	3,941,149
Other income		5,329,200	8,424,193
Total receipts		15,741,030	17,190,781
Payments			
Cash outflows for tuition		303,500	570,712
Cash outflows for operations		3,828,777	3,293,342
Cash outflows Boarding/lunch and school fund payments		8,975,785	10,790,439
Total payments		13,108,062	14,654,493
Net cash inflow/outflow from operating activities		2,632,995	2,536,288
Cash flow from investing activities			
Acquisition of assets		(817,425)	(858,300)
Net cash inflow/outflows from investing activities		(817,425)	(858,300)
Cash flow from Financing activities			
Net cash inflow/outflow from financing activities			-
Net increase/decrease in cash and cash equivalents		1,815,503	1,677,988
Cash and cash equivalent at beginning of the 2024		1,306,105	371,883
Cash and cash equivalent at end of the 2025		507,984	1,306,105

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 1/4/ 2026 and signed by:


Name: Joseph Kapkiyai

Chair BOM

Date: 1/4/2026


Name: William Too
School Principal/ Secretary to BOM

Date: 1/4/2026


Name: Gilbert Serem
Bursar/ Finance Officer

Date: 1/4/2026



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	79,158	-	79,158	70,000	88%
Exercise Books	364,728	-	364,728	0	0%
Laboratory Equipment	229,124	-	229,124	468,000	200%
Internal Exams	82,498	-	82,498	75,000	91%
Teaching / Learning Materials	176,352	-	176,352	150,000	85%
Exams And Assessment	31,396	-	31,396	25,000	80%
(2) Capitation Grant on Operations					
Personnel Emoluments	1,195,720	-	1,195,720	942,156	79%
Repairs And Maintenance	2,672,000	-	2,672,000	967,750	36%
Local Transport / Travelling	233,800	-	233,800	0	0%
Electricity And Water	354,040	-	354,040	565,216	160%
Medical	133,600	-	133,600	291,870	218%
Administration Costs	354,040	-	354,040	376,938	106%
Activity	501,000	-	501,000	192,225	38%
Gratuity	-	-	-		
	5,444,000	-	5,444,000		

Daniel Adventist -Kaptubei High School
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	1568000	-	1568000	1568000	100%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments	900,828		900,828	502,113	56%
Repairs And Maintenance	473,000		473,000	217,516	46%
Local Transport / Travelling	188,727		188,727	78,535	42%
Electricity And Water	1,423,730		1,423,730	907897	64%
Medical	-		-	-	-
Administration Costs	537,564.		537,564	264,493	49%
Activity	63,275		63,275	19986	32%
SMA SSE	-		-	-	
Fee On Boarding Equipment and Stores	6,003,552		6,003,552	4,799,650	80%
5) Miscellaneous Income					
Loans / Borrowing	-		-		
Rent income	-		-		
Income From Farming Activities	-		-		
Insurance Compensation	-		-		
Income From Posho Mill	-		-		

Daniel Adventist -Kapubei High School
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Income From Bus Hire	1,350,000		1,350,000	9,524	7%
Fee For Hire of Ground and Equipment	-		-		
Interest Income	-		-		
Income From Any Other Investment	-		-		
Total Income	18,852,858		18,852,859	12,491,872	66%
(6) Expenditure For Tuition					
Textbooks	0	0	0	0	
Reference Materials	79,158	-	79,158	40,000	51%
Exercise Books	364,728	-	364,728	100,000	27%
Laboratory Equipment	229,124	-	229,124	85,000	37%
Internal Exams	82,498	-	82,498	20,000	24%
Teaching / Learning Materials	176,352	-	176,352	44,500	25%
Chalks	-	-	-		48%
Exams And Assessment	31,396	-	31,396	15000	
Teachers Guides		-			
Administration Costs		-			
Bank Charges	717	-	717		
(7) Expenditure For Operations					
Personnel Emoluments	1,195,720	-	1,195,720	844,004	71%
Repairs, Maintenance & Improvements	2,672,000	-	2,672,000	6600	2.5%
Local Transport / Travelling	233,800	-	233,800	226,000	97%

Daniel Adventist -Kaptubei High School
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Electricity, Water and Conservancy	354,040	-	354,040	106,500	30%
Medical	133,600	-	133,600	0	0%
Administration Costs	354,040	-	354,040	802,530	227%
Activity Expenses	501,000	-	501,000	235,000	47%
Gratuity	-	-	-	-	-
SMASSE	-	-	-	-	-
(8) Expenditure For infrastructure					
Construction of classrooms (Tilling)	1,568,000	-	1,568,000	817,425	52%
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	900,828.5	-	900,828.5	1,058,672	118%
Repairs, Maintenance and Improvements	473,000	-	473,000	59,120	12%
Local Transport / Travelling	188,727	-	188,727	782,830	415%
Electricity, Water and Conservancy	1,423,730	-	1,423,730	258,730	18%
Medical Expenses	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/e %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	537,564.	-	537,565	775,364	144%
Activity	63,275	-	63,275	10,000	16%
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	6,003,552.	-	6,003,552	4,799,650	80%
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	17,502,858.	-	17,502,858	11,086,92	63%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Underfunding of funds from the ministry of Education
- ii. Poor fees collection
- iii. Planned activities did not occur as expected
- iv. Change in planned activities
- v. Over expenditure
- vi. Price fluctuations

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials		-
Exercise Books		-
Laboratory Equipment		-
Internal Exams		-
Teaching / Learning Materials	789,332	822,773
Others (specify) *		-
Total	789,332	822,773.00

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments		-
Repairs And Maintenance	967,750	-
Local Transport / Travelling		-
Electricity And Water		-
Medical	291,870.00	82,000.00
Administration Costs		-
Activity		-
Other Vote Heads (LTT,EWC,P.E ACT AND ADM)	2,076,536	2,920,665
Total	3,336,156	3,002,665

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement	1,568,000.00	1,000,000.00
Transition infrastructure grants		-
Administration Block		-
Economic stimulus grants		-
Other (specify)(NGCDF and County govt.		-
Total	1,568,000.00	1,000,000.00

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments	1,211,790.00	1,583,735.00
Repairs and maintenance	633,367.00	975,166.00
Local transport / travelling	249,216	354,019.00
Electricity and water	1,903,037	2,476,596
Medical	-	0
Administration costs	713,520	1,177,751.00
Activity	7,413	134,620.00
Fee on Boarding Equipment and stores		8,412,077.00
PA Levies*		-
Others (specify)		-
Total	4,718,344	6,701,887.00

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Rent Income		-
Income From Farming Activities		-
Insurance Compensation		-
Income From Posho Mill		-
Income From Bus Hire	9,525	12,116.00
Fee For Hire of Ground and Equipment		-
Income From Grants and Donations*		-
Interest Income		-
Dividends Income		-
Loans/Borrowings*		-
Other Income -Boarding and Equipments	8,952,680	8,412,077.00
Total	8,962,205	8,424,193

6 Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books		-
Textbooks		-
Reference materials		-
Laboratory Equipment		-
Teaching / Learning Materials	755,265.00	2,013,250.00
Exams And Assessment		-
Teachers Guides		-
Bank Charges	717.00	711.75
Others (specify)		-
Total	755,982.00	2,013,961

7 Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	844,004.00	695,847.00
Service Gratuity	0.00	0.00
Administration Cost	802,530.00	427,640.00
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	266,000.00	347,000.00
Electricity And Water	106,500.00	89,000.00
Medical	-	-
Activity Expenses	235,000.00	112,000.00
Insurance Cost		-
Others (Bank Charges)	6,742	3,172
Infrastructure	1,568,000.00	1,000,000.00
Total	3,828,776	2,674,659.00

8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of classrooms	817,425.00	858,300.00
Construction of laboratory		-
Construction of dormitory		-
Purchase of furniture		-
Purchase of equipment		-
Purchase of apparatus		-
Drilling of boreholes		-
Others (specify)		-
Total	817,425.00	858,300.00

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	1,058,672.00	1,626,236.00
Service Gratuity	0	76,900.00
Repairs And Maintenance & Improvements	59,120.00	72,690.00
Local Transport / Travelling	782,830.00	549,120.00
Electricity And Water	258,730.00	251,897.00
Medical Expenses	0	-
Administration Costs	775,364.00	439,648.00
Lunch Programme	0	-
Bank Charges	21,535.00	16,526.0
Expenses On Income Generating Activities**	44,950.00	213,140.00
Fee On Boarding Equipment and Stores	6,807,563	8,318,210.00
Total	9,808,764	11,706,067.00

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous revenue as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1148880917	65,111.	254,375.00
Operations Account	Active	1148882391	10,787	825,346.
School Fund Account/Boarding	Active	1530267461500 01128443433300	22,477	24,013.
Savings Account				254,375.00
Parent Association Development Account				-
Income Generating Activities Account				-
Infrastructural Account	Active	01139443433300	300,335.00	149,880.00
Total	Active		398,711	1,253,614.

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins	109,272.00	52,490
Total	109,272.00	52,490.20

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

13 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	11,871,866	11,904,212.
Other Non-Fees Receivables		-
Salary Advances (list/schedule attached)		-
Imprest (list/schedule attached)		-
Rent arrears (list/schedule attached)		-
Total	11,871,866	11,904,212

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current 2024-2025	% of the total	Comparative 2023-2024	% of the total
Less than 1 year	6,197,756.	52.4%	3,241,881.	27%
Between 1- 2 years	3,241,881	27.4%	3,738,099.00	31%
Between 2-3 years	2,432,228	%	2,924,232.00	25%
Over 3 years		%	2,000,000.00	17%
Total (should tie to note 13 a)	11,871,866	100%	11,904,212.40	100%

14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,906,005.00	5,889,972.
Prepaid Fees	-	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (specify)	-	-
Total	2,906,005.00	5,889,972.

14a. Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current 2024-2025	% of the total	Comparative 2023-2024	% of the total
Less than 1 year	1,263,745.00	43.5%	3,223,374.00	55%
Between 1- 2 years	1,642,260.00	56.5%	2,666,598.	45%
Between 2-3 years		%	-	%
Over 3 years		%	-	%
Total (should tie to note 14)	2,906,005.00	100%	5,889,972.	100%

15 Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	1,253,614.	176,323.
Cash Balances	52,490.	195,559.
Short Term Investments	-	-
Receivables	11,904,212.	9,259,475.
Payables	(5,889,972.)	(4,703,171.)
Total	7,320,344	4,928,187.

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description		Numbers	2024-2025	2023-2024
			Kshs	Kshs
Cattle		6	240000	320000
Goats				-
Trees		205	205000	152,000
Coffee Or Tea Plantation				
Poultry				
Others (specify)				-
Total		211	445,000	472,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	-
Borrowings during the year	0	-
Repayments during the year	0	-
Balance at the end of the year	0	-

Other important disclosure notes

19 Stock/ Inventory

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs	450,050	500,150
Lab consumables	80,000.00	150,000
Farm produce		
Medication		
Construction Materials		
Others (specify)		
	530,050.00	650,150

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)


Sign and Date
Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2025	Outstanding Balance Comparative 2024	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply of goods						
1. Elimu pepe ltd	30,000.00			30,000.00		
2. Fountain deliveries	542,500		200,000	302,500	542,500	
3 .Amos chewok	335,200		117,000	218,200	335,200	
Sub-Total	907,700		317,000	550,700		
Supply Of Goods						
4.Isaac Sawe	496,000			420,810	496,000	
5. Erick Barmasai	166,770		125,000	42,770	166,770	
6.Kerr office point	343,440			196,000	343,440	
7.Labo Rav	1,725,525			1,544,525	1,725,525	
8.Joel Morori	90,000			90,000		
Sub-Total	2,821,735			2,294,105		
Supply Of Services						
9.Tosita Enterprises	146,000		114,800	31,200	146,000	
10.Amos Kiprono	30,000			30,000	30,000	

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2025	Outstanding Balance Comparative 2024	Comments
Sub-Total	176,000			61,200		
Grand Total	3,905,435.33			2,906,005		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2025
Land	10,500,000	-	-	10,500,000
Buildings And Structures	30,000,000	-	-	30,000,000
Motor Vehicles	2,500,000	-	-	2,500,000
Office Equipment, Furniture and Fittings	1,716,000	-	-	1,716,000
Textbooks	998,000	50,000	-	1,048,000
ICT Equipment	100,000	-	-	100,000
Tools And Apparatus	750,000	100,000	10,000	840,000
Other Machinery and Equipment	150,000	-	-	150,000
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	3500	-	-	3500
Total	46,553,350	150,000	10,000	46,693,350

(The school should ensure that a detailed fixed assets register is maintained).