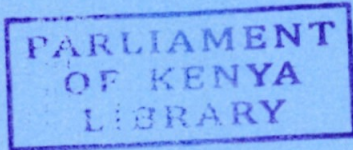


REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 10 MAR 2026	DAY: TUESDAY
TABLED BY:	HON. OWEN BAYA, MP
CLERK-AT THE TABLE:	CHRISTINE NDIRITU

**OF**

**THE AUDITOR-GENERAL**

**ON**

**KAJIADO WEST TECHNICAL AND  
VOCATIONAL COLLEGE**

**FOR THE YEAR ENDED  
30 JUNE, 2025**



OFFICE OF THE AUDITOR GENERAL  
P. O. Box 30024, 00100 NAIROBI  
MACHAKOS HUB.

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**KAJIADO WEST TECHNICAL & VOCATIONAL COLLEGE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30<sup>TH</sup> JUNE 2025**

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Prepared in accordance with the accrual basis of accounting method under the international public sector accounting standards (IPSAS)

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**1. Acronyms and Definition of Key Terms**

**A. Acronyms**

BOG	Board of Governors
KWTVC	Kajiado West Technical and Vocational College
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
TTI	Technical Training Institute
TVC	Technical Vocational College

**B. Definition of Key Terms**

**Fiduciary Management** - Members of Management directly entrusted with the entity's financial resources.

**Comparative Year**- Means the prior period.

## **2. Key College Information and Management**

### **(a) Background information**

The *Kajiado West Technical & Vocational College* (hereinafter known as the *College*) was registered in accordance with the TVET Act 2013, on 12<sup>th</sup> October 2017. The College is domiciled in Kenya, Kajiado County, along Kisames – Kimuka road at Olosho-oibor. The College is under the Ministry of Education, State Department for Technical Vocational Education and Training. The College has eight academic departments supported by finance, procurement, stores and Internal Audit functions.

### **(b) Principal Activities**

The principal mandate of the College is to provide for coordinated assessment, examination and certification; to institute a mechanism for promoting access and equity in training; to assure standards, quality and relevance in technical and vocational training and for connected purposes as guided by the Constitution and Statutes of Kenya, and mandated regulatory and supervisory bodies.

#### **MISSION**

To provide quality technical training and vocational education and produce highly competent graduates and professional for the modern world of work

#### **VISION**

A world class center of excellence in technical training and vocational education

#### **MOTTO**

Training smart for life solutions

#### **Core Values**

1. **Integrity** - we embrace honesty, truthfulness, accountability and transparency in all our engagements
2. **Professionalism** - we embrace work ethics in provision of all services we offer.
3. **Teamwork** - we acknowledge and continuously strengthen unity of purpose as an important ingredient within our work environment. We embrace collective responsibility for the efficient delivery of services
4. **Innovativeness** - innovation is the engine for our institutional development. We will continue to facilitate and encourage novelty in ideas and technologies in all our endeavors.
5. **Customer focus** - we ensure that our objectives and operations are linked to customer needs and expectations. We therefore, focus on strategies to meet current and future expectations of our customers.

#### **STRATEGIC OBJECTIVES**

1. To diversify training programs
2. To ensure adequate number of qualified and motivated staff
3. To expand ICT and physical infrastructure
4. To enhance access and equity in training

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5. To strengthen capacity for research, innovation and outreach
6. To Promote good Governance and Management

**c. Key Management**

The *College's* day-to-day management is under the following key organs:

1. Board of governors
2. Board committees
3. Principal
4. Academic Heads of departments
5. Administrative Heads of Sections

**d. Fiduciary Management**

The key management personnel who held office during the financial year ended 30<sup>th</sup> June 2025 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Principal	Peter Nyaribo
2.	Deputy principal Administration	Francis K Makau
3.	Deputy principal Academics	Dr. Dorcas Asiago
4.	Registrar	Lucy Marietta
5.	Dean of students	Bildad Kagwa
6.	Head of Finance	Ronald Kipkoech
7.	Procurement Officer	Hellen Illanet
8.	Internal Auditor	Margaret Siameto
9.	Exams Officer	Philip Umoja

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**e. Fiduciary Oversight Arrangements**

Name of Committee	Members
Finance and Infrastructure Committee	<ol style="list-style-type: none"> <li>1. Mz Winnie Riungu - Chair</li> <li>2. Mr, Moses Supeyo</li> <li>3. Mr. Gicheru Mutili</li> <li>4. Dr. Jane M'Ringera-Secretary</li> </ol>
Education, Research and Innovation Committee	<ol style="list-style-type: none"> <li>1. Mr Michael Cheruyiot - Chair</li> <li>2. Mr Gicheru Mutilili</li> <li>3. Margaret Wambui</li> <li>4. Dr. Jane M'Ringera-Secretary</li> </ol>
Audit and Risk Management Committee	<ol style="list-style-type: none"> <li>1. Mr.Daniel Osiemo</li> <li>2. Ms Margaret Wambui</li> <li>3. Mrs Nancy Shikuku</li> <li>4. Margaret Siameto-Secretary/Internal auditor</li> </ol>

**f. College Headquarters**

Olosho-Oibor  
P.O. Box 1085 – 00208, Ngong Hills  
Along Kisamis – Kimuka Road  
Kajiado County, KENYA

**(g) College Contacts**

Telephone: (+ 254) 114132414  
E-mail: [kajiadowesttvc@gmail.com](mailto:kajiadowesttvc@gmail.com)  
Website: [www.kajiadowesttechnical.ac.ke](http://www.kajiadowesttechnical.ac.ke)

**H. College Bankers**

Co-operative Bank of Kenya  
Ngong' branch  
Account numbers  
01139543968000 Recurrent Expenditure Account  
01139543968001 Development Account  
01139543968002 Lang'ata TVC Account  
KCB account  
Ngong' branch  
Account No. 1315467968  
Equity Bank, Ngong' branch  
Account No. 0730278759623 – CDF Grant Account

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**(i) Independent Auditors**



Auditor-General  
Office of Auditor General Anniversary Towers,  
University Way  
P.O. Box 30084 GPO 00100 Nairobi,  
Kenya

**(J) Principal Legal Adviser**



The Attorney General State Law Office  
Harambee Avenue  
P.O. Box 40112 City Square 00200  
Nairobi, Kenya

**Kajiado West Technical & Vocational College**  
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**3. The Council/The Board of Governors**

No.	Member/ Director	Details
1.	 Peter Matura Board Chair	<p>Work experience: <b>18 Years working in various capacities.</b></p> <p>Highest Education qualification: <b>Master of Business Administration - (Project Management option)- Kenyatta University</b></p>
2.	<p><b>Mr. Gicheru Mutilili</b></p> <p><i>County Director TVET: Kajiado –Narok Region</i></p> 	<p>Gichuru Mutulili was born on 3rd September 1966, currently Regional director of TVET. He represents the Principal secretary, State department for Technical Vocational Education and training in the Board of Governors. Holds masters degree in MBA(MIS), Bachelor of Education (Arts). Further, has a wealth experience in public service, particularly in educational management and administration, Including performance contracting, financial management, procurement management, human resource management and development, information systems management, monitoring and evaluation of projects and programs.</p>

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<p>3.</p>	 <p>Winnie Riungu</p>	<p><i>Chair Finance &amp; Infrastructure Committee</i>  Highest Education qualification:  <b>MSC. Finance JKUAT</b>  <i>Work experience:</i>  <b>10 years' experience in various capacities in the finance field</b></p>
<p>4.</p>	 <p>Margaret Wairumbi</p>	<p><b>Work experience:</b> Over 9 years' experience  <b>PLACES WORKED:</b> Instructor at Institute of Advanced Technology  : Research Assistant: Sigmund Peak International Limited</p>

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5.	 Michael Cheruyiot	<i>Chairperson</i> Education, Research and Innovation Committee
6.	 Mr, Moses Supeyo	<b>Education:</b> Masters in Project Management, university of Nairobi (ongoing). Bsc, Electrical and Electronic Engineering, 2nd class honors upper division.  <i>Member, Finance &amp; infrastructure committee</i>
7.	 Nancy Shikuku	<b>Education:</b> Master' s in law CPS Member of Chartered Institute of Arbitrators <i>Member of Audit Committee in KWTVC</i> <b>Work Experience:</b> Over 20 years in Insurance industry & Civil
8.	 Daniel Osiemo	<b>Work experience:</b> over 40 years' work experience in civil service <b>Education:</b> Masters of Economics and management of Rural Development <b>Places of work</b> (AUDA)– NEPAD, LAPSSSETMINISTRY OF FORESTRY & WILDLIFE,


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**4. Key Management Team**

No.	Member	Details
1.	 Dr JaneTei M'Ringera Principal/Secretary to the Board	Principal CEO/Accounting officer of the College Principal for the period FY 2024/2025 And retired on 10 <sup>th</sup> November 2025
2.	 Peter Nyaribo Current Principal ; from 10 <sup>th</sup> November 2025	Hold master's degree Bachelor's degree in civil Engineering Has Over 25 years of experience in Public service sectors
3.	 CPA Ronald Kipkoech <b>Finance Officer</b>	CPA Ronald Kipkoech <b>Finance Officer</b> CPA(K) <b>Work experience:</b> 9 years' experience in accounting in various sectors

**Kajiado West Technical & Vocational College**  
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4.	 <p>Hellen Ilanet Masiyoi <b>Head of Procurement</b></p>	<p>Bachelor of Purchasing and Supply Management</p> <p><b>Work experience:</b> 8 years' experience in procurement management in various sectors</p>
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**Kajiado West Technical & Vocational College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

**5. Chairman's Statement**



In the Financial Year 2024-2025, the College has continued to grow. This growth is shown by the continued registration of our students. We have the courses that are attracting students and trainers who are committed to our values as we continue with our operations.

We continue to pursue our strategic plan. Funds are tied to our core business of training and whatever we can put to use is in pursuance of our college strategic plan. It is a key consideration in our annual workplans and even our performance contracting.

Our board is very engaged and concerned with activities of the College. This is expressed by attendance of board meetings and contributions of members in making resolutions.

Our management team continues to grow in competence and their work is held in high esteem in the continued fulfilment of their duties. They implement board decisions obeying laws and regulations set and in place, and they always come up with ways to make the College a better place. Their initiatives are welcome and the board considers this in the resolutions.

Partners make our work enjoyable as we network and all contribute to the welfare of the College and Society in general. They do not tire to guide and direct in the pursuit and attainment of the aims of the Kenya Vision 2030, Mid-term plan III, Big Four agenda and the TVET Act. This has been our guiding vision and what we do is aligned to the Government plans for our great nation. This report details the College's activities and financial performance during the year. ,

We thank you for your continued support and opportunity to be of service.

Peter Matura  
Chairman of the Board of Governors

Signature:

**Kajiado West Technical & Vocational College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

**6. Report of the Principal**



This has been a significant year for Kajiado West Technical & Vocational College. We have operated amidst unprecedented change over the past 12 months and we continue to transform our college. We have taken decisive, immediate action on the challenges we faced. In a very deliberate way, we have made the changes needed to re-energize our operations. We have guided our efforts with priorities we set out in our strategic plan 2023-2028.

Our transformation programmed is not only in the lecture halls but in the support areas as well. We continuously build the capacity of our staff to be able to discharge their main mandate well. students. By focusing on fixing the fundamentals of training the students, we have seen growth in all areas of our operations. In Performance Contracting we are among the top performers among Technical Institutions. Our board continues to get trainings and capacity building to enhance our corporate governance structures. This fosters commitment and enhances the supervisory function the board provides over the operations of the College. Student numbers, funds collected and spent are improving.

Our progress has been led by the commitment and passion demonstrated by our staff at all levels. The Annual report and financial statements give a glimpse into how far the College has come in pursuit of its mandate.

I am sure that the coming year will be another busy year and I'm confident that with the student at the heart of the operations, we will continue to build a great future for our country.

**Peter Nyaribo Aubhrey**  
**Principal/Secretary BOG**

Signature :

A handwritten signature in black ink, appearing to be 'PA', written over a long horizontal line that extends across the page.

**Kajiado West Technical & Vocational College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

**7. Statement of Performance against Predetermined Objectives**

*The College* has 4 strategic pillars and objectives within current Strategic Plan for the - FY 2024/2025. These strategic pillars are as follows:

- Pillar 1: Vocational Education and Training
- Pillar 2: Student Welfare Programs
- Pillar 3: Institutional Growth and Effectiveness
- Pillar 4: Social Inclusion and Equity

*The College* develops its annual work plans based on the above 4 pillars. Assessment of the performance against its annual work plan is done on a quarterly basis. The College achieved some of its performance targets set for the FY 2024/2025 period for its 4 strategic pillars, as indicated in the table below:

Pillar 1: Vocational Education and Training

Strategic Objective	Strategies/ Activities	Performance Indicators	Achievement during FY
<b>ACADEMIC PROGRAMMES</b>			
	Review academic programmes to meet market needs	Number of reviews conducted	Achieved
	Establish infrastructure for open and e-learning	Review reports Existence of an E-learning platform	Achieved
	Adoption of innovative approaches to teaching and learning	No. of teaching innovations made	Achieved
	Develop capacity for staff to implement e-learning.	No. of capacity building trainings conducted	Achieved
		No. of e-learning classes being conducted	Achieved
	Facilitate practical/ industrial attachment and internship for	No. of attachments	Achieved

**Kajiado West Technical & Vocational College**

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	students			
	Establishment of a modern library which will have both soft and hard copy reference materials	Availability of a modernized library	Not achieved	
Strategic Objective	Strategies/ Activities	Performance Indicators	Achievement during FY	
	Continuous participation in both education and co-curricular activities	No. of education and co-curricular activities attended	Achieved	
	Conduct marketing of academic courses to youths who have completed either class 8 for Artisan Courses and form 4 for Craft and Diploma courses	No. of marketing exercises conducted No. of new enrolments	Achieved	
	Increase student enrolment to academic courses	No. of new enrolments	Achieved	
	Promote competency-based education and training	Adequate skills on task management, contingency management and Job/role environment	Achieved	
<b>RESEARCH, SCIENCE, TECHNOLOGY AND INNOVATION</b>				
	Disseminating research and innovations results to target users during the annual research conferences and Exhibitions and publications.	No. of annual conferences involvement	Not achieved	
	Train and build the capacity of academic staff on research grant proposal writing, partnership and collaboration with international and national research institutions	No. of trainings conducted, No. of proposals developed &	Not achieved	

**Kajiado West Technical & Vocational College**  
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		submitted	
		No. of new partnerships formed	
	Ensure protection of intellectual property rights of staff and students research work	No. of copyright patents	Achieved
Strategic Objective	Strategies/ Activities	Performance Indicators	Achievement during FY
	Continuous participation in both education and co-curricular activities	No. of education and co-curricular activities attended	Achieved
	Conduct marketing of academic courses to youths who have completed either class 8 for Artisan Courses and form 4 for Craft and Diploma courses	No. of marketing exercises conducted No. of new enrolments	Achieved
	Increase student enrolment to academic courses	No. of new enrolments	Achieved
	Promote competency-based education and training	Adequate skills on task management, contingency management and Job/role environment	Achieved
<b>RESEARCH, SCIENCE, TECHNOLOGY AND INNOVATION</b>			
	Disseminating research and innovations results to target users during the annual research conferences and exhibitions and publications.	No. of annual conferences involvement	Not achieved

**Kajiado West Technical & Vocational College**

**Annual Report and Financial Statements for the year ended 30th June 2025**

	Train and build the capacity of academic staff on research grant proposal writing, partnership and collaboration with international and national research institutions	No. of trainings conducted,  No. of proposals developed & submitted  No. of new partnerships formed	Not achieved
	Ensure protection of intellectual property rights of staff and students research work	No. of copyright patents	Achieved

**Pillar 25: Student Welfare Programs**

Strategic Objective	Strategies/ Activities	Performance Indicators	Achievements
	Promote Career guidance and Counselling by providing assistance and information on careers, employment opportunities, further studies and training		No. of career fairs conducted No. of individualized counselling sessions No. of IEC materials developed No. of sporting activities
	Promote sports and recreation and sporting activities in football, basketball, hockey, volleyball, athletics etc.		No. of elections conducted No. of scholarships and bursaries Reduced number of Colleges drop outs
	Promote Students' leadership through support to the Students' Union		
	Establish contacts with philanthropic organizations to provide scholarships and bursary		

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Achieved

Achieved. Participated in  
KETTISO ball games and  
athletics in regional and  
Athletics National level.

Achieved. Conducted  
elections and oversaw change  
of student council.

Achieved

**Kajiado West Technical & Vocational College**

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		Improvement in attendance	
	Establish and activities of Student Alumni	No. of alumni activities  Existence of collaboration between the College and its alumni	Not achieved

	Conduct training and capacity building to student leaders to promote life skills and leadership skills	No. of trainings conducted	Achieved: Training conducted
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Strategic Objective	Strategies/ Activities	Performance Indicators	Achievements
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		Existence of improved leadership by the student leaders	
	Support student's participation in community activities that support corporate social responsibility	No. of CSR activities participated in  Existence of collaboration between the community and the KWVTC	Achieved
	Raising awareness among student on reproductive health, drug, alcohol and substance abuse	No. of awareness trainings/ campaigns conducted  Improved behavior among the students	Achieved

Strategic Objective	Strategies/ Activities	Performance Indicators	Achievements
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**LEADERSHIP AND GOVERNANCE**

	Train members of the board on corporate governance	No. of Board Members Trained  Existence of improvement of KWTVCs governance system	Not achieved
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**Kajiado West Technical & Vocational College**  
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Pillar 3: Institutional Growth and Effectiveness

Strategic Objective	Strategies/ Activities	Performance Indicators	Achievements
	Support members of the board to formulate and develop governance policies the institution	No. of policies developed Existence of adequate policies developed	Achieved
	Train members of the board on financial literacy and financial oversight functions	Adequacy of the financial knowledge for decision-making and provision of oversight	Not achieved
	Establish governance and board charter	Existence of governance and board charter	Achieved
	Support board members to hold regular quarter and committee meetings	No. of Meetings held	Achieved
<b>HUMAN RESOURCE AND DEVELOPMENT</b>			
	Development and implementation of human resource policies (promotion, training, appraisal, recruitment, discipline, reward & remuneration)	Existence of an adequate HR policy and regulatory frameworks	Not achieved
	Promotion of best human resource management practices (promotion, training, appraisal, recruitment, discipline, reward & remuneration)	No. of staff promotions, trainings conducted and new staff recruited Existence of a reward and remuneration scheme.	Achieved
	Conduct employee satisfaction surveys	No. of Employee Satisfaction Surveys conducted	Achieved
		x x	

**Kajiado West Technical & Vocational College**

**Annual Report and Financial Statements for the year ended 30th June 2025**

Strategic Objective	Strategies/ Activities	Performance Indicators	Achievements
	Train supervisors and head of departments in employee Relation matters and relationship.	No. of supervisors and HODs trained	Achieved
	Review and implement clear and time bound schemes	Existence of adequate schemes. No. of schemes of work reviewed & implemented	Not achieved
<b>INFRASTRUCTURE DEVELOPMENT</b>			
	Construction of classrooms to expand training, learning and research facilities	No. of classrooms constructed	Achieved
	Purchasing a training motor vehicle for automotive department	Existence of a motor vehicle,	Achieved
	Provide for social, sports and recreational amenities	Existence of social, sports and recreation amenities	Achieved
<b>INFORMATION AND COMMUNICATION TECHNOLOGY (ICT)</b>			
	Development of ICT policies	Existence of adequate ICT Policies and	Achieved

**Kajiado West Technical & Vocational College**  
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Strategic Objective	Strategies/ Activities	Performance Indicators	Achievements
<b>Appropriate internal and external ICT network and connectivity to improve information management, teaching learning and research.</b>		implementation framework	
	Establishment of internet and intranet connectivity	Availability of adequate Internet and Intranet facilities	Achieved
	Equipping and networking of offices and computer laboratory with modern ICT equipment	No. and type of ICT equipment installed. Existence of a college network infrastructure	Achieved
	Automation of College operations	Existence of an operational automated system	Not achieved
	Develop college website for outreach, information dissemination and marketing	Existence of a website	Achieved
<b>QUALITY ASSURANCE</b>			
	Regular review of programmes to suit the current markets	No. of reviews conducted	Achieved
	Conduct periodic market surveys and competence needs assessment	No. of market surveys and CNA conducted Existence of market survey and a CNA reports	Achieved
	Subject programmes to review by relevant accreditation bodies	No. of programmes reviewed Existence of a review report	Achieved

**Kajiado West Technical & Vocational College**  
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Strategic Objective	Strategies/ Activities	Performance Indicators	Achievements
<b>To maintain and establish mutually beneficial linkages, collaborations and partnerships with national, regional and international organizations</b>	Enhance capacity of the college staff for forging linkages, collaborations and partnerships	No. of trainings conducted  No. of linkages, partnerships and collaborations made	Achieved
	Access resources and technologies that are not available at KWTVC.	No. of resources and technologies attained	Achieved
	Provide exposure to both staff and students	No. of exposure visits made  Existence of improvements/ innovations made from learning from the exposure visits	Achieved

Pillar 4: Social Inclusion and Equity

Strategic Objective	Strategies/ Activities	Performance Indicators	Achievements
<b>GENDER MAINSTREAMING</b>			
	Ensure gender balance is represented across the	No. of scholarships awarded	Achieved

**Kajiado West Technical & Vocational College**  
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Strategic Objective	Strategies/ Activities	Performance Indicators	Achievements
	curriculum for enrolment and scholarship opportunities	No. of enrolled students Availability of gendered enrollment and scholarship data	Achieved
	Capacity building trainings to raise gender awareness to prepare students for various careers	No. of trainings conducted Availability of case study reports	Not achieved
	Carry out gender specific sensitization programs	No. of campaigns conducted Existence of behavior change on matters gender	Achieved
<b>DISABILITY INCLUSION</b>			
	Ensure improvements for ease of access in public offices and public information	Existence of improved environment for ease of access by PLWD	Achieved
	Sensitize the KWTVC staff and the surrounding community to appreciate People Living with Disabilities	No. of campaigns conducted	Not achieved

**Kajiado West Technical & Vocational College**  
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Strategic Objective	Strategies/ Activities	Performance Indicators	Achievements
	Reserve at least 2% of procurement of goods and services for PLWDs.	No. of contracts given to PLWDs No. of PLWD companies shortlisted	Achieved
	Ensure 5% of the total staff establishment comprise persons with disabilities	No. of PLWDs in the staffing roster	Achieved
	Carry out accessibility and usability audit and submit the report to NCPWD	No. of audit exercises conducted Existence of a validated audit report	Achieved
	Increase equal and easy access of products and services/ programmes to PLWDs	No. of PLWDs reached/services by the programmes/ services	Not achieved
<b>CORPORATE SOCIAL RESPONSIBILITY</b>			
	Facilitating technology transfer of locally developed products and services to the Neighboring community.	No. of services provided and technology shared with the community	Not achieved
	Engaging the community in ensuring external student accommodation is safe and Conducive.	No. of engagements conducted	Achieved
Strategic Objective	Strategies/ Activities	Performance Indicators	Achievements

**Kajiado West Technical & Vocational College**  
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Establishing student attachments with the community.	No. of attachments provided  No. of employment opportunities provided	Achieved
Establishing business linkages with the community.	No. of linkages made	Not achieved

Our performance contracting targets and annual plans are selected activities across the strategic plan and its objectives and resource allocations.

## **8. Corporate Governance Statement**

Kajiado West Technical & Vocational College is fully committed to the principles of good corporate governance encompassing transparency, integrity and accountability. In fulfilment of this objective, the College has put in place this Corporate Governance Statement, a detailed Board Charter (“the Charter” set out on page *xxviii* to *xxxiii*) and a Board Work Plan. This Statement and the Charter impose an obligation on board members to hold themselves accountable to all the College’s stakeholders for the due observance of the principles and practices detailed in the two documents (i.e. this Statement and the Charter).

### **Board of Governors**

The board is responsible for formulating the College’s policies and strategies and ensuring that its core objectives - principally geared towards promoting and pursuing its mandate as guided by the TVET Act 2013 - are well articulated, systematically implemented, and actively pursued.

The board retains the supervisory responsibility for the efficient management and effective control of the College.

The Principal, on behalf of the board, acts hand in hand with the rest of the management team, guides and directs the business operations of the College, on a day to day basis. In addition, the board approves detailed work plans, internal guidelines and manuals, and closely monitors compliance and implementation.

A timetable of board meetings (in the form of a detailed annual Board Work Plan) is affixed each year in advance by the board. Notices of board meetings are issued and distributed in advance to board members, together with the agenda and board papers.

**Kajiado West Technical & Vocational College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

**Board Committees**

The Board delegates some of its powers to board committees. The committees' terms of reference have been developed and adopted. Their performance is also kept under close scrutiny to ensure that they discharge their respective mandates as expected.

The board has currently established the following committees:

1. EDUCATION, RESEARCH & INNOVATIONS COMMITTEE
2. AUDIT & RISK MANAGEMENT COMMITTEE
3. FINANCE, OPERATIONS & INFRASTRUCTURE COMMITTEE

**Staff and Student Welfare**

The College is an equal opportunity employer. In pursuance of this objective, its employees are recruited on merit, without discrimination on gender, religion, culture, tribe, disabilities and from as diverse social backgrounds as possible.

The College admits students without discrimination on gender, religion, culture, disabilities and from as diverse social backgrounds as possible.

The College endeavors to provide staff and students with a conducive work and learning environment

**Kajiado West Technical & Vocational College**

**Annual Report and Financial Statements for the year ended 30th June 2025**

**9. Management Discussion and Analysis**

**Operational & Financial Performance**

Below is a summary of our financial performance the last two financial years:  
*All figures are in Kenya Shillings.*

	<b>2024-2025</b>	<b>2023/2024</b>
<b>Income</b>	27,708,441	30,760,060
<b>Expenditure</b>	20,317,818	23,547,187
<b>(Deficit)/surplus</b>	<b>7,390,623</b>	<b>7,212,873</b>

***Key Projects and Investment decisions the College is planning/ implementing***

**LANG'ATA TECHNICAL & VOCATIONAL COLLEGE - MENTORSHIP**

Mentorship of Langata TVC was transferred from Kajiado West TVC to Nairobi TTI through a letter ref MST/SDTVET/DTE8/23 (2) dated 8<sup>th</sup> February, 2024 from the State Department of TVET. Kajiado West TVC is supposed to hand over Langata TVC TO THE Board OF Nairobi TTI as they work on the operationalization of the Institution

**Major risks facing KWTVC**

Major risks to the college are:

- i. Low student numbers: We are conducting several college marketing initiatives and are hopeful they will boost the student enrolment numbers come the next financial year and in the years to follow.
- ii. The success of our college is dependent upon our ability to attract and retain key personnel, including trainers and technicians.
- iii. We are dependent upon the disbursement of funds from our parent ministry for execution of our budgets and programs. Failure to receive disbursement or delayed disbursements really affect our operations.
- iv. It may not be possible to claim or collect from the government capitation for financial period past even when our returns were in order. It is also difficult to collect on grant promises which are factored into our budgets.
- v. Project proposal negotiation and funding from the Ministry of Education is outside our control and the proposal terms may change in the future.

**Kajiado West Technical & Vocational College**  
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- vi. The substantial majority of our revenue is derived from a limited number of sources. During the year ended 30<sup>th</sup> June 2025, those sources that represented greater than 10% of our total revenue were:
- a. Trainee fees collection: 40.3% of our total revenue
  - b. Grant Capitation: 18.3% of our total revenue
  - c. Other Income: 41.4% of our total revenue
- vii. College fee revenue from our trainees is a significant portion of overall revenue. There is need to diversify our revenue sources away from student led revenue streams to enhance sustainability.
- viii. Competition for trainees is highly competitive in Kenya, we have to make sure that the calibre of our training programs is of high standard so that our trainees will be our No. 1 marketers. This increased competition could cause our profitability to decline.
- ix. A cyber-attack on or disruption to our IT systems or other systems utilized in our operations could compromise our operations, adversely impact our reputation and subject us to sub optimal operations.
- x. Inability to take up insurance policies could expose us to significant losses.
- xi. We are subject to governmental regulation and other legal obligations related to privacy, data protection, data security and safeguarding. Our actual or perceived failure to comply with such obligations could harm our college.

**Material arrears in financial obligations**

The pending bills at the close of the financial year stood at KES 8,030,904

**Compliance with Statutory Requirements**

The college endeavors to comply with statutory requirements and the main areas of compliance is to pay for staff the SHA, NSSF, PAYE and to make the quarterly and annual returns complying with PFM Act and directives from the Ministry of Education, the Presidency and other coordinating agencies such as KUCCPS & KATTI.

**Financial Probity and serious governance issues**

The National Treasury has released guidelines on financial reporting, which we have complied with in this financial year for all previous quarters. No major financial improbity has been brought to our attention by the Treasury department. Being the first point of oversight, the Board in its calendar has scheduled quarterly meetings of the Audit & risk management committee to strengthen the oversight on the execution of the budget.

**Kajiado West Technical & Vocational College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

**10 Environmental and Sustainability Reporting Statement**

Since the signing of the TVET Act 2013 and its subsequent operationalization, the true spirit of Technical & Vocational Training as a social responsibility has been shining through the continuous opening and investment in the operations of TVET Colleges. At Kajiado West Technical & Vocational College, we are committed to the highest standards of corporate citizenship. Our culture and values are rooted in service, integrity, and taking responsibility for our actions, outcomes, and reputation. As a college, we impart skills to trainees. These skills are intended to empower trainees with employable skills and connect people with Employment opportunities and make a difference in the communities in which we live and work. Given the worldwide span of the labor market, clients, suppliers, and partners, we recognize the global reach of our trainees and their practice and our public accountability.

Our Social responsibility initiatives are built around the following critical areas.

**Providing sustainable benefits for our stakeholders.**

At Kajiado West Technical & Vocational College we recognize that our operations impact directly and indirectly very many lives and livelihoods. We continuously update our stakeholders on developments on our mandate of Vocational & Technical Training and ensure we are well equipped to provide information that is helpful and timely for decision making.

**Minimizing our impact on the environment both directly and through what we do with our stakeholders.**

At Kajiado West Technical & Vocational College, we recognize the shared responsibility to protect our planet. Although our facilities and operations have a small ecological footprint, we reduce the environmental impact of our business through preservation, conservation, and waste reduction practices.

**Providing support for the well-being and development of staff.**

We take seriously our responsibilities to protect, support, and prepare workers for successful careers, and to advocate on their behalf. Our efforts are focused on providing career opportunities and resources to the global workforce, and leading by example in areas such as workplace safety, health and wellness, diversity and inclusion, and training and development. We believe in opportunity for all and are steadfast in our commitment to equal employment opportunity, the protection of human rights, and the continuous development and capacity building of staff.

**Developing meaningful partnerships with our suppliers.**

Kajiado West Technical & Vocational College management understands that it takes all of us working together to truly have an impact. As such, we partner with organizations in the community where we are located to improve lives and society as a whole – by engaging in activities such as national cohesion activities, reserving procurement opportunities for quotas, working with people with disabilities, student body activities, procurement sensitization workshop among other initiatives. We also seek to engage with suppliers who operate using socially responsible business practices.

**Continuous development of our governance and transparency.**

Kajiado West Technical & Vocational College is committed to doing the right thing, conducting ourselves in a legal, ethical, and trustworthy manner, upholding our regulatory obligations, and complying with both the letter and spirit of our policies.

We are individually and collectively accountable for upholding our corporate social responsibility commitments. We encourage participation across our organization, and we will work with external stakeholders to continually contribute to the imparting and improvement of skills and abilities, and ensure our actions are socially, ethically, and environmentally responsible.

**Kajiado West Technical & Vocational College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

**11. Report of the Board of Management**

The Board members submit their report together with the audited financial statements for the year ended June 30, 2025, which show the state of the College's affairs.

**Principal activities**

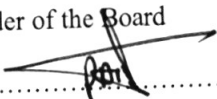
The principal activities of the College continue to be to provide for coordinated assessment, examination and certification; to institute a mechanism for promoting access and equity in training; to assure standards, quality and relevance in technical and vocational education and training and for connected purposes as guided by the Constitution and Statutes of Kenya, and mandated regulatory and supervisory bodies.

The financial results of the College for the year ended 30<sup>th</sup> June 2025 are set out on page 1

**Auditors**

The Auditor General is responsible for the statutory audit of the College in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board



.....  
**Secretary to the Board**

Date 29/11/2025

**12. Statement of Board of Management Responsibilities**

Section 81 of the Public Finance Management Act, 2012 and section 29 of schedule 2 of the Technical and Vocational Education and Training Act, 2013 require the Board members to prepare financial statements in respect of the College, which give a true and fair view of the state of affairs of the College at the end of the financial year and the operating results of the College for that year. The Board members are also required to ensure that the *College* keeps proper accounting records which disclose with reasonable accuracy the financial position of the College. The Board members are also responsible for safeguarding the assets of the College.


The Board members are responsible for the preparation and presentation of the *College's* financial statements, which give a true and fair view of the state of affairs of the *College* for and as at the end of the financial year ended on June 30, 2025. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period, (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the College, (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) safeguarding the assets of the *College*, (v) selecting and applying appropriate accounting policies, and (vi) making accounting estimates that are reasonable in the circumstances.

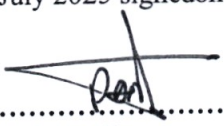
The Board members accept responsibility for the *College's* financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and *the TVET Act*. The Board members are of the opinion that the *College's* financial statements give a true and fair view of the state of *College's* transactions during the financial year ended June 30, 2025, and of the *College's* financial position as at that date. The Board members further confirm the completeness of the accounting records maintained for the *College*, which have been relied upon in the preparation of the *College's* financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the Board members to indicate that the *College* will not remain a going concern for at least the next twelve months from the date of this statement.

**Approval of the financial statements**

The *College's* financial statements were approved by the Board on 15<sup>th</sup> July 2025 signed on its behalf

by:   
.....  
**Peter Kotikash Mututua**  
**Chairman to the board**

  
.....  
**Peter Nyaribo**  
**Accounting Officer/ Principal**

# REPUBLIC OF KENYA

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OFFICE OF THE AUDITOR-GENERAL

*Enhancing Accountability*

HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON KAJIADO WEST TECHNICAL AND VOCATIONAL COLLEGE FOR THE YEAR ENDED 30 JUNE, 2025

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Kajiado West Technical and Vocational College set out on pages 1 to 26, which comprise of the statement of financial position as at 30 June, 2025 and the statement of financial performance, statement of

changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kajiado West Technical and Vocational College as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Technical and Vocational Education and Training Act, 2013 and the Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in Cash and Cash Equivalents**

The statement of cashflows and the statement of financial position reflect cash and cash equivalents balance of Kshs5,481,146 which differ with the recalculated balance of Kshs.14,618,811 resulting to unexplained variance of Kshs.9,137,665. Further, review of records revealed that the College has five (5) bank accounts whose cashbooks and bank reconciliation statements were not provided for audit review.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.5,481,146 could not be confirmed.

#### **2. Unconfirmed Property, Plant and Equipment Balance**

The statement of financial position reflects property, plant and equipment balance of Kshs.97,999,153 which, as disclosed in Note 14 to the financial statements includes a balance of Kshs.70,400,000 for land and buildings. However, the valuation report and ownership documents for the land were not provided for audit review. In addition, the assets were not tagged for ease of identification.

In the circumstances, the accuracy, completeness, ownership and existence of the property, plant and equipment balance of Kshs.97,999,153 could not be confirmed.

#### **3. Inaccuracies in Board Expenses**

The statement of financial performance and as disclosed in Note 10 to the financial statements reflect Board expenses totalling Kshs.739,590. However, review of payment vouchers, Board minutes and other support documents revealed Board expenses totalling Kshs.308,200 resulting to unexplained variance of Kshs.431,390.

In the circumstances, the accuracy and completeness of Board expenses totalling Kshs.739,590 could not be confirmed.

#### **4. Unsupported Current Portion of Borrowings**

The statement of financial position and as disclosed in Note 19 to the financial statements reflect current portion of borrowings balance of Kshs.520,000. However, loan agreements, repayment schedule and confirmation letters from the respective lending Institutions to support and verify the balance were not provided for audit review.

In the circumstances, the accuracy, existence and completeness of the current portion of borrowings balance of Kshs.520,000 could not be confirmed.

#### **5. Unsupported Use of Goods and Services**

The statement of financial performance reflects use of goods and services amount of Kshs.13,831,317 which, as disclosed in Note 8 to the financial statements. However the following was noted;

##### **5.1 Local Travel and Subsistence Allowances**

Use of goods and services include expenditure on local travel and transport/subsistence amount of Kshs.1,035,320. However, imprest warrants, invitations letters to attend events, attendance registers signed by the officers, travel work tickets, back to office reports and proof that the event took place were not provided for audit review. In addition, payment vouchers were not approved by the Accounting Officer.

In the circumstances, the accuracy and completeness of local travel and transport/subsistence amount of Kshs.1,035,320 could not be confirmed.

##### **5.2 Management/Administrative Expenses**

Use of goods and services include management/administrative expenses of Kshs.3,307,268 in respect to airtime allowance. Review of payment vouchers revealed that staff were paid airtime allowance amounting to Kshs.39,000 per month. However, the payments were made without reference to any approved Government circular, internal Policy or rates sanctioned by Salaries and Remuneration Commission (SRC). Further, the airtime allowance was paid in cash and the payment schedules were not signed by officers to confirm receipt.

In the circumstances the accuracy, completeness and regularity of management/administrative expenses amounting to Kshs.3,307,268 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kajiado West Technical and Vocational College Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Emphasis of Matter**

### **Budgetary Control and Performance**

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.82,771,981 and Kshs.27,708,441 respectively resulting to under-funding of Kshs.55,063,540 or approximately 67% of the budget. Similarly, the College expended Kshs.23,416,558 against actual receipts of Kshs.27,708,441 resulting to under absorption of Kshs.4,291,883 or approximately 15% of the actual receipts.

The underfunding and under absorption affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

### **Other Information**

The Management is responsible for the Other Information set out on pages iii to xxxii which comprise of Key College Information and Management, The Board of Governors, Key Management Team, Chairman's Statement, Report of the Principal, Statement of Performance Against Predetermined Objectives, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting, Report of Board of Management and Statement of Board of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the College's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Ineffective Internal Audit Committee**

During the year under review, the Audit and Risk Management Committee held only one (1) meeting contrary to Section 172(1) of the Public Finance Management Act, 2012 which states that the Audit Committee shall meet at least once in every three months.

In the circumstances, the effectiveness of internal controls could not be confirmed

#### **2. Unqualified Finance Officer**

Review of personnel files revealed that the finance Officer did not have an ICPAK registration number or a valid membership certificate. No document was provided for audit review to confirm that the finance officer is a registered member of the Institute of Certified Public Accountants of Kenya (ICPAK) or an equivalent qualification.

In the circumstances, the effectiveness of internal controls in preparation of the financial statements could not be confirmed.

### **3. Failure to Maintain a Fixed Assets Register**

The statement of financial position reflects property, plant and equipment balance of Kshs.97,999,153 as disclosed in Note 14 to the financial statements. However, the College did not maintain a fixed assets register to control its assets. This is contrary to Regulation 143(1) of the Public Finance Management (National Government) Regulations, 2015 which states that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, the existence of effective mechanism to safeguard assets could not be confirmed and Management was in breach of the law.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and Board of Governors**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Governors is responsible for overseeing the College's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance

and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**05 December, 2025**


**Kajiado West Technical & Vocational College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

**14. Statement of Financial Performance for the year ended 30 June 2025**

	Notes	2024/2025	2023/2024
			Kshs
<b>Revenue from non-exchange transactions</b>			
Transfers from the National Government	5	5,824,488	7,782,625
<b>Total Revenue from non-exchange transactions</b>		<b>5,824,488</b>	<b>7,782,625</b>
<b>Revenue from exchange transactions</b>			
Rendering of services- Fees from students	6	21,883,953	22,865,425
Other income	7	-	112,010
<b>Total Revenue from exchange transactions</b>		<b>21,883,953</b>	<b>22,977,435</b>
<b>Total revenue</b>		<b>27,708,441</b>	<b>30,760,060</b>
<b>Expenses</b>			
Use of goods and services	8	13,831,317	12,240,358
Employee costs	9	2,809,048	3,768,277
Board/Council Expenses	10	739,590	4,209,055
Depreciation and amortization expense	11	2,937,863	3,329,497
<b>Total expenses</b>		<b>20,317,818</b>	<b>23,547,187</b>
<b>Net (Deficit)/Surplus for the year</b>		<b>7,390,623</b>	<b>7,212,873</b>
Attributable to:			
(Deficit)/ Surplus attributable to owners of the controlling entity		7,390,623	7,212,873

The notes set out on pages 9 to 29 form an integral part of the Annual Financial Statements.


The Financial Statements set out on pages 1 to 8 were signed by:

  
 .....  
 Chairman to the board

Date: 29/11/2025

  
 .....  
 Finance Officer

Date: 29/11/2025

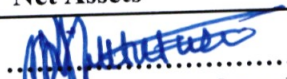
  
 .....  
 Principal

Date: 29/11/2025

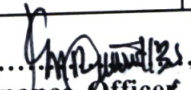
**Kajiado West Technical & Vocational College**  
**Annual Report and Financial Statements for the year ended 30th June 2025**

**15. Statement of Financial Position as at 30th June 2025**


	Notes	2024/2025	2023/2024
		Kshs	Kshs
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	12	5,481,146	10,326,928
Receivables from exchange transactions	13	37,700,652	24,933,017
<b>Total Current Assets</b>		<b>43,181,798</b>	<b>35,259,945</b>
<b>Non-current assets</b>			
Property, plant and equipment	14	97,999,153	95,041,413
<b>Total Non-current Assets</b>		<b>97,999,153</b>	<b>95,041,413</b>
<b>Total assets</b>		<b>141,180,951</b>	<b>130,301,358</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables from exchange transactions	16	8,030,904	10,844,651
Refundable deposit	17	23,683	-
Current portion of borrowings	19	520,000	520,000
<b>Total Current Liabilities</b>		<b>8,574,587</b>	<b>11,364,651</b>
<b>Capital and Reserves</b>			
<b>Reserves</b>			
Accumulated surplus		4,243,931	-4,077,915
Capital Fund		131,150,000	131,150,000
<b>Total Capital and Reserves</b>		<b>135,393,931</b>	<b>127,072,085</b>
<b>Net Assets</b>		<b>132,606,364</b>	<b>138,436,736</b>

  
 .....  
 Chairman to the board

Date: 29/11/2025

  
 .....  
 Finance Officer

Date: 29/11/2025

  
 .....  
 Principal

Date: 29/11/2025

16. Statement of Changes in Net Asset for the year ended 30 June 2025

	Accumulated surplus /Funds	Capital Development Grants/Fund	Total
<b>Balance as at 1st July 2023</b>	<b>-10,359,565</b>	<b>131,150,000</b>	<b>120,790,435</b>
Additional capital	-	-	-
Total comprehensive income	7,212,873	-	7,212,873
Capital/Development grants received during the year			
<b>Balance c/d as at June 30, 2024</b>	<b>-3,146,692</b>	<b>131,150,000</b>	<b>128,003,308</b>
<b>Balance as at 1st July 2024</b>	<b>-3,146,692</b>	<b>131,150,000</b>	<b>128,003,308</b>
Additional capital		-	-
Surplus for the year	7,390,623		7,390,623
<b>Balance as at June 30, 2025</b>	<b>4,243,931</b>	<b>131,150,000</b>	<b>135,393,931</b>

**17. Statement of Cash Flows for the year ended 30 June 2025**

		2024-2025	2023/2024
	Note		Kshs
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Transfers from other Government entities/Govt. grants	5	5,824,487	7,782,625
Rendering of services- Fees from students	6	21,883,953	22,865,425
Other income	7	-	112,010
Prepaid fees	15(b)	-	-
Student union fees	16	-	117,189
<b>Total Receipts</b>		<b>27,708,441</b>	<b>30,877,249</b>
<b>Payments</b>			
Compensation of employees	9	2,890,048	3,768,277
Use of goods and services	8	13,831,317	12,240,358
Board /Council Expenses	10	739,590	4,209,055
<b>Total Payments</b>		<b>17,460,955</b>	<b>20,217,690</b>
<b>Net cash flows from operating activities</b>		<b>10,247,486</b>	<b>10,659,559</b>
<b>Cash flows from investing activities</b>			
Purchase of Furniture and Fittings		225,400	213,000
Proceeds from construction of Building		5,670,203	-
Proceeds from purchase of Motor Vehicle		60,000	-
<b>Net cash flows used in investing activities)</b>		<b>(5,955,603)</b>	<b>213,000</b>
<b>Cash flows from financing activities</b>			
Proceeds from Borrowing		0	0
<b>Net cash flows used in financing activities</b>		<b>0</b>	<b>0</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>4,291,883</b>	
<b>Cash and cash equivalent as at 1<sup>st</sup> July 2024</b>		10,326,928	7,662,843
<b>Cash and cash equivalents at 30 June 2025</b>	12	<b>5,481,146</b>	<b>10,326,928</b>

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**18.Statement of Comparison of Budget & Actual amounts for the year ended 30 June 2025**

Description	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	Utilization Difference
	2024-2025	-2024-2025	2024-2025	2024-2025	2024-2025	2024-2025
<b>Revenue</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	
Transfer from other National Government Entities	44,875,600	-	44,875,600	5,824,488	39,051,112	13%
Rendering of services-Fees from student	15,897,560	-	15,897,560	21,883,953	-5,986,393	138%
Other incomes	11,000,000	-	11,000,000	-	11,000,000	0%
Development Funds/Capital Projects	10,998,821		10,998,821	-	10,998,821	0%
<b>Total Income</b>	<b>82,771,981</b>	<b>-</b>	<b>82,771,981</b>	<b>27,708,441</b>	<b>55,063,540</b>	<b>60%</b>
<b>Expenses</b>						
Use of goods and services	40,633,463	-	40,633,463	13,831,317	26,802,146	51%
Employee Cost	10,468,960	-	10,468,960	2,636,082	7,578,912	25%
Board/Council/ Expenses	2,374,000	-	2,374,000	739,590	1,634,410	31%
Capital/Development Projects	28,350,000	-	28,350,000	5,955,603	22,394,397	21%
<b>Total Expenses</b>	<b>81,826,423</b>		<b>81,826,423</b>	<b>23,416,558</b>	<b>58,409,865</b>	<b>28%</b>
Net Deficit/Surplus for the Year				<b>4,291,883</b>		

**BUDGET VARIANCE EXPLANATION**

Description	Utilization Difference	Explanations for variances above 10%
<b>Revenue</b>	<b>%</b>	
Transfer from National government Entities	25%	Ministry of Education didn't approve all our student data for capitation. Hence low disbursement.
Rendering of services-Fees from students	92%	Low number of continuing students contribution hindered achievement of target
Other income	99%	Low number of continuing students contribution hindered achievement of target
<b>Grand Total</b>	<b>23%</b>	Low number of continuing students contribution hindered achievement of target
<b>Expenses</b>		
Use of goods and services	51%	Funds available did not enable the College to implement the vote head exhaustively.
Employee Cost	60%	Funds available were not utilized exhaustively as more teachers were brought in by P.S.C vote head exhaustively.
Board/Council expenses	86%	Funds available were not fully utilized because the number of meetings held by the board were less than the anticipated and number of meetings budgeted for
Depreciation and Amortization	23%	There were no major property, plant and equipment added during the year under review, contrary to what was budgeted for hence the funds allocated in the budget were not utilized exhaustively
<b>Grand Total</b>	<b>49%</b>	Funds available did not enable the College to implement the vote head exhaustively.

**19. Notes to the Financial Statements**

**1. General Information**

Kajiado West Technical & Vocational College is established by and derives its authority and accountability from TVET Act. The College is wholly owned by the Government of Kenya and is domiciled in Kenya. The College’s principal activity is to provide for coordinated assessment, examination and certification; to institute a mechanism for promoting access and equity in training; to assure standards, quality and relevance in technical and vocational education and training and for connected purposes as guided by the Constitution and Statutes of Kenya, and mandated regulatory and supervisory bodies.

**2. Statement of Compliance and Basis of Preparation**

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the *College’s* accounting policies. The areas involving a higher degree of judgement or complexity, or where assumptions and estimates are significant to the financial statements.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the *College*.

The financial statements have been prepared in accordance with the PFM Act, the TVET Act, and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

**Adoption of New and Revised Standards**

**i. Relevant new standards and amendments to published standards effective for the year ended 30 June 2025.**

IPSASB deferred the application date of standards from 1st January 2022 owing to covid 19. This was done to provide entities with time to effectively apply the standards. The deferral was set for 1st January 2023.

**ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2022.**

<b>Standard</b>	<b>Effective date and impact:</b>
<b>IPSAS 42:</b> Social Benefits	<b>Applicable: 1<sup>st</sup> January 2023</b> The objective of this Standard is to improve the relevance, faithful representativeness and comparability of the information that a reporting College provides in its financial statements about social benefits. The information provided should help users of the financial statements and general-purpose financial reports assess: (a) The nature of such social benefits provided by the College;

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Standard	Effective date and impact:
	(b) The key features of the operation of those social benefit schemes; and (c) The impact of such social benefits provided on the College's financial performance, financial position and cash flows. <b>This will require disclosure of college contributions in areas such as NSSF Contributions paid and outstanding and any other benefits afforded to the staff and administration.</b>

**3. Summary of Significant Accounting Policies**

**a) Revenue recognition**

**i) Revenue from non-exchange transactions**

**Transfers from other government entities**

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the College and can be measured reliably. Capitation is recognized in the statement of comprehensive income. Development/capital grants are recognized in the statement of financial position and realized in the statement of comprehensive income over the useful life of the assets that has been acquired using such funds

**ii) Revenue from exchange transactions**

**Rendering of services**

The College recognizes revenue from rendering of services at the point of inception of service.

Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

**Other Income**

Revenue from other income is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and services and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the College.

**b) Budget information**

The original budget for FY 2024/2025 was approved by the Board on 27<sup>th</sup> June 2024. No subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities.

The College's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas

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the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts.

In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under the section of budget and actual comparison of these financial statements.

**c) Taxes**

*Current income tax*

**Biological assets** The College is exempt from paying taxes as per **schedule 10** of the **Income Tax Act**.

**d)**

Biological assets are valued at estimated market value.

**e) Property, plant and equipment**

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the College recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

*Impairment of financial assets*

The College assesses at each reporting date whether there is objective evidence that a financial asset is impaired. A financial asset is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the College of financial assets that can be reliably estimated. Evidence of impairment may include the following indicators:

- The debtors or an College of debtors are experiencing significant financial difficulty
- The probability that debtors will enter bankruptcy or other financial reorganization

*Financial liabilities*

*Initial recognition and measurement*

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Financial liabilities within the scope of IPSAS 29 are classified as financial liabilities at fair value through surplus or deficit or loans and borrowings, as appropriate. The College determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, plus directly attributable transaction costs.

***Loans and borrowing***

After initial recognition, borrowings are subsequently measured at balance remaining outstanding at the reporting date.

**f) Nature and purpose of reserves**

The College creates and maintains reserves in terms of specific requirements. (*College to state the reserves maintained and appropriate policies adopted*).

**g) Changes in accounting policies and estimates**

The College recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

**h) Employee benefits**

**Retirement benefit plans**

The College provides retirement benefits for its employees. Defined contribution plans are post-employment benefit plans which are mandatory contributions under the NSSF Statute.

**i) Related parties**

The College regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the College, or vice versa. Members of key management are regarded as related parties and comprise the Board members, the Principal and senior managers.

**j) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, Bank account balances include amounts held at the Co-operative Bank of Kenya and Equity Bank at the end of the financial year.

**k) Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**l) Subsequent events**

The College received the final report from the Office of the Attorney General for the previous three financial years. The observations and recommendations therein have yet to be implemented and acted upon. The comparative figures thus presented are from those adopted by the auditors.

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**4. Significant Judgments and Sources of Estimation Uncertainty**

The preparation of the College's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

**Estimates and assumptions**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The College based its assumptions and estimates on parameters available when the consolidated financial statements were prepared.

As the College begun operations, the following were the adopted values of Property, Plant & Equipment indicated as adopted by the Board of Governors.

Land: KES 18,000,000 for the fifteen (15) acres the College sits on valued at Kenya Shillings One Million, Two Hundred Thousand each. Information from adoption of value at Board meeting of 7<sup>th</sup> August 2018 after briefing by the Board Chairperson on consultation with local residents and leadership. Proper valuation to be considered once title deed is processed.

Building: Valued at Kenya Shillings Fifty-Four Million, One Hundred and Sixty-Five Thousand, Three Hundred and Thirty-Five (KES 54,165,335) information derived from the Winning tender document from mentoring institution.

Computers: Valued at Kenya Shillings Four Million (KES 4,000,000). Information from adoption of value at Board meeting of 7<sup>th</sup> August 2018 after briefing by the principal of mentor institution and County Director at the time.

Computers: Valued at Kenya Shillings Two Million (KES 2,000,000). Information from adoption of value at Board meeting of 7<sup>th</sup> August 2018 after briefing by the principal of mentor institution and County Director at the time.

These are the base values which are carried in the financial statements.

However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the College. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

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**5. Transfers from other National Government entities**

Description	2024-2025	2023-2024
		KShs
<b>Unconditional grants</b>		
Capitation	5,824,488	7,782,625
	<b>5,824,488</b>	<b>7,782,625</b>
<b>Conditional grants</b>		
	-	-
<b>Total government grants and subsidies</b>	<b>5,824,488</b>	<b>7,782,625</b>

**(a) Transfers from other Government entities (Categorized)**

Name of the organization sending the grant	Amount recognized to Statement of Comprehensive Income	Amount recognized in capital fund.	Total grant income during the year	2023-2024
	KShs	KShs	KShs	KShs
Ministry of Education/State Department of Vocational & Technical Training - Capitation grant for the year ended 30th June 2025	-		5,824,488	7,782,625
<b>Total</b>	-		<b>5,824,488</b>	<b>7,782,625</b>

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**6. Rendering of Services**

Description	2024-2025	2023-2024
		KShs
Tuition fees	12,338,140	13,490,601
Activity fees	1,564,450	1,632,591
Personnel Emoluments	2,335,000	3,573,866
Electricity water & conservancy	1,522,420	1,351,347
Local travel & transport	1,393,995	1,429,089
Repairs, maintenance and improvement	768,215	1,360,493
Attachment fees	1,401,000	1,022,085
Students' welfare	540,733	0
<b>Total revenue from the rendering of services</b>	<b>21,883,953</b>	<b>22,865,425</b>

The income recorded under this heading is the charge prescribed by Permanent Secretary, State Department of Vocational & Technical Training, Ministry of Education. The breakdown of the charge of KES 26,420 is obtained from KATTI (Kenya Association of Technical Training Institutions) as charges per student as follows:

Vote head	Old model	New model
	Kshs	Kes
Tuition fees	7,180	39,719
Activity fees	3,350	4,800
Personnel Emoluments	5,000	10,500
Electricity water & conservancy	3,260	3,970
Local travel & transport	2,985	4,200
Repairs, maintenance and improvement	1,645	4,000
Attachment fees	3,000	-
<b>Total</b>	<b>26,420</b>	<b>67,189</b>

Description	2024-2025	2023-2024
Students charged	467	367

**7. Other income**

Description	2024-2025	2023-2024
		KShs
Boarding fee	-	15,000
Farm Income	-	1,955
Development fee	-	-
Registration	-	10,735
Medical	-	-

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Examination fees	-	540,380
Farm	-	6,644
Welding PU		275,285
<b>Total revenue from the sale of goods</b>	<b>-</b>	<b>957,765</b>

Collections under these vote-heads are for essential services offered in the course of operations for the College.

**8. Use Of Goods And Services**

Description	2024-2025	2023-2024
Tuition & curriculum costs	1,958,365	3,532,565
Activity and sports costs	479,190	602,950
Examination costs	2,156,850	4,315,928
Boarding costs	210,000	910,000
Electricity water & conservancy costs	510,095	729,919
Repairs, maintenance and improvement costs	181,740	353,600
Attachment costs	158,200	100,000
KATTI	213,190	331,636
Medical Costs	-	-
Cafeteria costs/kitchen/meals/hospitality	270,078	1,073,860
Student ID costs	100,000	119,000
Management/Administrative expenses	3,307,268	-
Local travel & transport/subsistence	1,035,320	-
Welding/fabrications Production unit costs	10,000	170,900
Marketing & promotion	2,155,785	-
Statutory deduction	497,436	-
Strategic plan	142,800	-
Performance contracting	235,500	-
Innovations/ robotics/trainings	209,500	-
<b>Total good and services</b>	<b>13,831,317</b>	<b>12,240,358</b>

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**9. Employee Costs & remuneration**

	2024-2025	2023-2024
		Kshs
Salaries and wages	2,809,048	3,768,277
<b>Employee costs</b>	<b>2,809,048</b>	<b>3,768,277</b>

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**10. Board/Council Expenses**

Description	2024-2025	2023-2024
		KShs
Board Expenses	739,590	4,209,055
<b>Total Board expenses</b>	<b>739,590</b>	<b>4,209,055</b>

**11. Depreciation expense**

Description	2024-2025	2023-2024
		KShs
Property, plant and equipment	2,937,863	3,329,497
<b>Total depreciation</b>	<b>2,937,863</b>	<b>3,329,497</b>

**12. Cash and Cash Equivalents**

Description	2024-2025	2023-2024
		KShs
Current account	5,481,146	10,326,228
Cash	0	0
<b>Total cash and cash equivalents</b>	<b>5,481,146</b>	<b>10,326,928</b>

**12 (a). Detailed Analysis of Cash and Cash equivalents**

Financial Institution	Account number	2024-2025 Kshs	2023-2024 Kshs
<b>a) Current Account</b>			
Co-operative Bank	01139543968000	2,769,226.03	2,971,387
	01139543968001	1,156,390.45	6,856,386
	01139543968002	187,759.20	188,049
KCB Bank	1315467968	1,132,073.00	308,552
Equity Bank,	0730278759623	235,697.20	2,554
<b>Sub- Total</b>		<b>5,481,146</b>	<b>10,326,928</b>
Cash at hand		0	0
<b>Sub- Total</b>		<b>5,481,146</b>	<b>10,326,928</b>
<b>Grand Total</b>		<b>5,481,146</b>	<b>10,326,928</b>

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**13. Receivables from Exchange transactions**

**13(a) Current Receivables from Exchange transactions**

<b>Description</b>	<b>2024-2025</b>	<b>2023-2024</b>
<b>Current receivables</b>		
Student debtors	37,700,652	24,933,017
<b>Total current receivables</b>	<b>37,700,652</b>	<b>24,933,017</b>

14. Property, Plant and Equipment

	Land and Buildings (0%)	Furniture and fittings (12.5%)	Computers (30%)	Plant and Equipment (12.5%)	Capital Work in progress	Total
Cost	Shs	Shs	Shs	Shs	Shs	Shs
<b>At 30<sup>th</sup> June 2023</b>	<b>69,908,205</b>	<b>5,491,181</b>	<b>4,026,100</b>	<b>55,156,224</b>	<b>7,101,286</b>	<b>141,682,996</b>
Additions		144,000	69,000.00	-	-	<b>213,000</b>
<b>At 30<sup>th</sup> June 2024</b>	<b>69,908,205</b>	<b>5,635,181</b>	<b>4,095,100</b>	<b>55,156,224</b>	<b>7,101,286</b>	<b>141,895,996</b>
Addition	5,670,203	225,400				5,895,603
<b>Depreciation and impairment</b>						
<b>At 30<sup>th</sup> June 2023</b>	<b>5,177,960</b>	<b>2,360,379</b>	<b>4,026,100.00</b>	<b>31,960,647</b>	<b>-</b>	<b>43,525,086</b>
Depreciation	-	409,350	20,700.00	2,899,447	-	3,329,497
<b>At 30<sup>th</sup> June 2024</b>	<b>5,177,960</b>	<b>2,769,729</b>	<b>4,046,800.00</b>	<b>34,860,094</b>	<b>-</b>	<b>46,854,583</b>
<b>Net book values</b>						
<b>At 30<sup>th</sup> June 2023</b>	<b>64,730,245</b>	<b>3,130,802.00</b>	<b>-</b>	<b>23,195,577</b>	<b>7,101,286</b>	<b>98,157,910</b>
<b>At 30<sup>th</sup> June 2024</b>	<b>64,730,245</b>	<b>2,865,451</b>	<b>48,300</b>	<b>20,296,129</b>	<b>7,101,286</b>	<b>95,041,413</b>
<b>As at 30<sup>th</sup> June 2025</b>	<b>70,400,000</b>	<b>2,704,496</b>	<b>33,810</b>	<b>17,759,114</b>	<b>7,101,286</b>	<b>97,999,153</b>

Work in Progress is the component of unfinished projects.

- i. Kitchen & Dining hall construction Amount spent Kshs 2,385,815

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**Valuation**

As per National Treasury guidelines, Land and buildings were identified and valued as per the National Liabilities and Management Policy and guidelines (Issued June 2020). These amounts were adopted in the financial statements on 30<sup>th</sup> June 2023.

**16. Trade and Other Payables from Exchange transactions**

Description	2024-2025	2023-2024
		Kshs
a) Trade payables	8,030,904	10,844,651
	-	-
<b>Total trade and other payables</b>	<b>8,030,904</b>	<b>10,844,651</b>

**17. Refundable Deposits from Customers**

Description	2024-2025	2023-2024
		Ksh
Caution Money		-
<b>Total</b>		-

**18. Students union fees**

Description	2024-2025	2023-2024
		Kshs
Students/council/ student Union expenses	185,770	117,189
<b>Total</b>	<b>185,770</b>	<b>117,189</b>

**19. Borrowings**

Description	2024-2025	2023-2024
		Kshs
Balance at beginning of the year	520,000	520,000
Domestic borrowings during the year	-	
Repayments of domestic borrowings during the year	-	0
<b>Balance at end of the year</b>	<b>520,000</b>	<b>520,000</b>

**20. Financial Risk Management**

The College's activities expose it to a variety of financial risks including credit and liquidity risks. The College's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimize the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The company does not hedge any risks and has in place policies to ensure that trainees make good on their fees payment obligation.

## **21. Related Party Balances**

### **Nature of related party relationships**

Entities and other parties related to the College include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

### **Government of Kenya**

The Government of Kenya is the principal shareholder of the *College*, holding 100% of the *College's* equity interest. The Government of Kenya has provided full guarantees to all long-term lenders of the College, both domestic and external

Other related parties include:

- i) The National Government;
- ii) The Parent Ministry;
- iii) Key management;
- iv) Board of directors;

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The transactions and balances with related parties during the year are as

Description	2024-2025	2023-2024
		KShs
<b>Transactions with Related Parties</b>		
<b>B) Purchases from related parties</b>		
Purchases of electricity from kplc	510,095	234,000
Purchase of foodstuff from govt service providers	-	-
<b>Total</b>	<b>510,095</b>	<b>234,000</b>
<b>a) Grants /Transfers from the Government</b>		
Capitation Grants from National Govt	7,358,808	7,282,625
<b>Total</b>		<b>7,282,625</b>
<b>b) Key Management Compensation</b>		
Management expenses	3,224,093	2,122,835
<b>Total</b>	<b>11,092,996</b>	<b>2,122,835</b>

**22. Events after the Reporting Period**

There were no material adjusting and non- adjusting events after the reporting period.

**23. Ultimate and Holding College**

The College is a Semi- Autonomous Government Agency under the Ministry of Education. Its ultimate parent is the Government of Kenya.

**24. Currency**

The financial statements are presented in Kenya Shillings (KShs).

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**a. Appendices**

**Appendix 1: Implementation Status of Auditor-General Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe:
<b>REPORT ON FINANCIAL STATEMENTS</b>				
	Variances Between Financial Statements and Support Documents	Support documents that had not been provided during the course of audit were later availed	resolved	-
	Inaccuracies in the Statement of Changes in Net Assets			
	Unsupported Revenue from Non-Exchange Transactions	The list which included the aging analysis was provided hence it was supported	resolved	
	Unsupported Property, Plant and Equipment Balance	The institution is working to ensure that assets are valued by relevant government valuers	Not resolved	By 30 <sup>th</sup> June 2025
	Unsupported Comparative Balances	The audit was done immediately after the previous and changes in previous balances had not been updated. Comparative figures has been updated as per previous corrected audited report	resolved	
<b>REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES</b>				

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	Late Remittance to National Social Security Fund (NSSF)	The lumpsum that were paid to NSSF were penalties of prior years when the institution was starting operations and had no funds	resolved	-
	Late Remittance to National Hospital Insurance Fund (NHIF)	The lumpsum that were paid to NHIF were penalties of prior years when the institution was starting operations and had no funds	resolved	-
<b>REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE</b>				

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe:
	Weak Internal Controls in Processing of Payments	The payments are done systematically and go through necessary processes to the finality of approval	resolved	-
	Lack of Risk Management Policy and Strategy	The policy is in place but as a draft awaiting approval	Not resolved	By 30 <sup>th</sup> June 2025
	Lack of Strong Management Information Systems	The institution has done analysis to do the purchase upon the availability of funds	Not resolved	By 30 <sup>th</sup> December 2025
	Irregular Management of Imprests	The institution follows strict guidelines in processing and issue of imprest and such the budgets and online transactions are used instead of cash to ensure that there are no irregular handling	resolved	-
	Lack of Segregation of Duties	The finance department has two key staff; finance officer and accounts clerk as well as procurement each with interdependent functions hence the work is segregated	resolved	-

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Appendix II: Projects Implemented by Kajiado West Technical & Vocational College

Projects

Project title	Project Number	Donor	Period/duration	Donor commitment	Separate donor reporting required as per the donor agreement (Yes/No)	Consolidated in these financial statements (Yes/No)
2. Kitchen & Dining hall project		Self	3 years		No	Yes

Status of Projects completion

	Project	Total project Cost	Total expended to date	Completion % to date	Budget	Actual	Sources of funds
1	Construction of Twin workshops, offices & Lecture Halls for the Proposed Lang'ata TVC	56,828,963	45,935,441	100%	56,828,963	45,935,441	GoK/MoE
2	Kitchen & Dining hall project	15,000,000	2,385,815	23%	15,000,000	2,385,815	A-I-A

Chairman to the Board  
Signature:

Peter Nyaribo BOG Secretary/Principal  
Signature:

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<b>Reference No. on the external audit Report</b>	<b>Issue / Observations from Auditor</b>	<b>Management comments</b>	<b>Status: (Resolved / Not Resolved)</b>	<b>Timeframe:</b>
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Peter Kotikash Mututua  
Chairman to the board

Signature: 

Peter Nyaribo



BOG Secretary/ Principal  
Signature:



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