

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 25 JUN 2026 DAY: Thur.

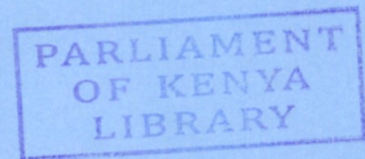
TABLED BY: Hon. Owen Baya, MP
CLERK-AT-THE-TABLE: Dep. leader Majority Party.
M. Chumro.

REPORT

OF

THE AUDITOR-GENERAL

ON



KEROTET GIRLS SECONDARY
SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2021

UASIN GISHU COUNTY



KEROTET GIRLS SECONDARY SCHOOL

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2021

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public
Sector Accounting Standards (IPSAS)**



THE UNIVERSITY OF CHICAGO

LIBRARY

1960

1960

Kerotet Girls Secondary School

Annual Report and Financial Statements For the year ended *30th June 2021*

Leave this page blank

Kerotet Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2021

Table of Contents

I. KEY SCHOOL INFORMATION AND MANAGEMENT.....	3
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.....	7
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	15
IV. REPORT OF THE AUDITOR GENERAL.....	16
V. STATEMENT OF RECEIPTS AND PAYMENTS FOR PERIOD TO 30TH JUNE 2021	17
VI.STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30 th JUNE 2021	18
V. STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH JUNE 2021	19
VI. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 2021	
20	
VII. SIGNIFICANT ACCOUNTING POLICIES.....	23
VIII. NOTES TO THE FINANCIAL STATEMENTS	25
IX. ANNEXURES.....	35

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Uasin Gishu County, Soy Sub-County

The school was registered in 21/7/2015 under registration number 27S3000130 and is currently categorized as an Extra- County public school established, owned or operated by the Government.

The school is a Girls' boarding school and had 833 numbers of students as at 30th June 2021. It has four streams with 28 TSC teachers and other 7 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mj Rtd Abel Rotich	Chairman	1 st July 2019
2	Joan Too	Secretary- Principal	1 st July 2019
3	Joan Bii	Vice Chair BOM	1 st July 2019
4	Stanley Kosgei	Member	1 st July 2019
5	Dr. Lamek Rono	Member	1 st July 2019
6	Dr. Melly Elias	Member	1 st July 2019
7	Priscilla Mutai	Member	1 st July 2019
8	Lamik Rotich	Member	1 st July 2019
9	Joseph Kurgat	Member	1 st July 2019
10	Salome Birgen	Member	1 st July 2019
11	Caroline Sabulei	Member	1 st July 2019
12	Josphine Kositany	Member	1 st July 2019
13	Sally Maiyo	Member	1 st July 2019
14	Richard Mibei	Member	1 st July 2019
15	Isaac Rotich	Member	1 st July 2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**The functions of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Abel Rotich Joan Too Stanly Kosgei Isaac Rotich Josphine Kositany Joan Bii	Chairperson Secretary Dev. Chair P.A Chair	3
2	Audit Committee	Sally Maiyo Lamik Rotich Priscila Mutai	Chairperson Member Member	1
3	Finance, procurement and general purposes Committee	Zena Tuwei Dr. Elias Melly Stanley Kosgei	Chairman Member Member	1
4	Academic Committee	Lamech Ronoh Caroline Sabulei Richard Mibei Lamik Rotich Zena Tuwei Dr. Melly Elias	Chairperson Member Secretary Member Member Member	3

5	Development Committee	Kosgei Stanley Priscilla Mutai Sally Maiyo Too Joan Josphine Kositany	Chairman Member Member Member Member	3
6	Discipline and welfare Committee	Lamek Rono Joice Kitui Richard Mibei	Chairman Secretary	1

(d) School operation Management

For the financial year ended 30th June 2021 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Joan Too	352093
2	Deputy Principal	Cecilia Tarus	289308
3	School Bursar	David Samoei	ID NO 9252998

(e) Schools contacts

Post Office Box: 1380 Eldoret
 Telephone: 0729209374
 E-mail: kerotetgirls@gmail.com
 Website:
 Facebook:
 Twitter:

(f) School Bankers

The following school operated 7 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- | | | | | |
|----|--|-------------------|---|------------------------|
| 1. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 110XXXX660 | - | School Funds |
| 2. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 110XXXX030 | - | Tuition Account |
| 3. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 111XXXX070 | - | Operation Account |
| 4. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 110XXXX277 | - | Savings Account |
| 5. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 116XXXX032 | - | School Bus Account |
| 6. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 126XXXX324 | - | Infrastructure Account |
| 7. | Name of Bank: | Co-operative | | |
| | Branch: | Eldoret | | |
| | Account Number: | 685XXXX200 | - | C.D.F Account |
| 8. | MPESA Pay Bill No.522123 account number 20129k Adm attached to KCB bank account 110XXXX660 | | | |

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

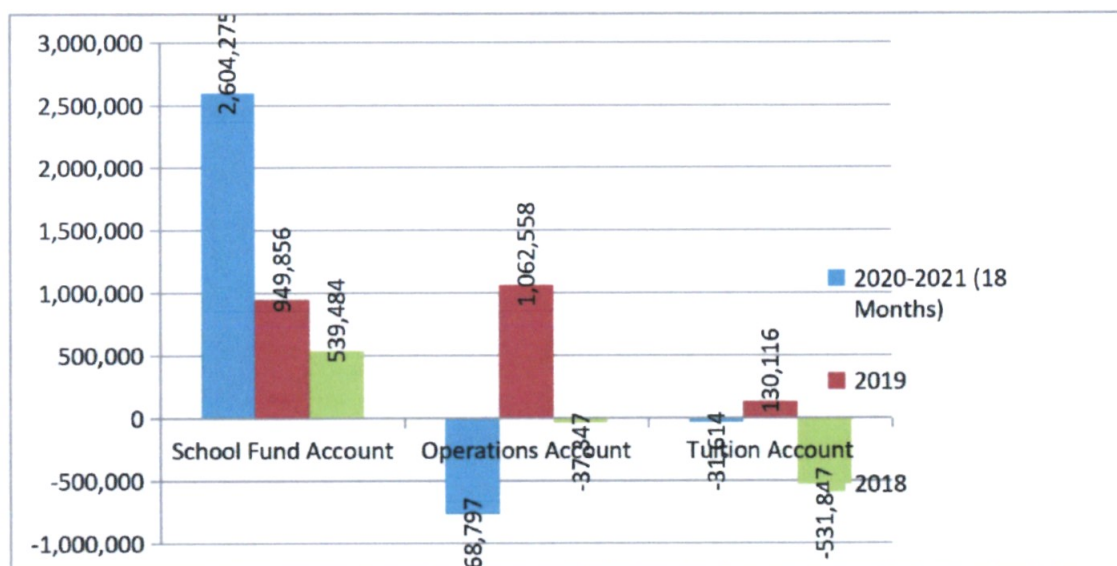
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

Under this section, it reflects the actual financial performance trend for the last three years of period between 1st January 2019 and 31st December 2020 which covers a period of 12 months while 30th June 2021 covers a period of 6 months and is summarised as follows:

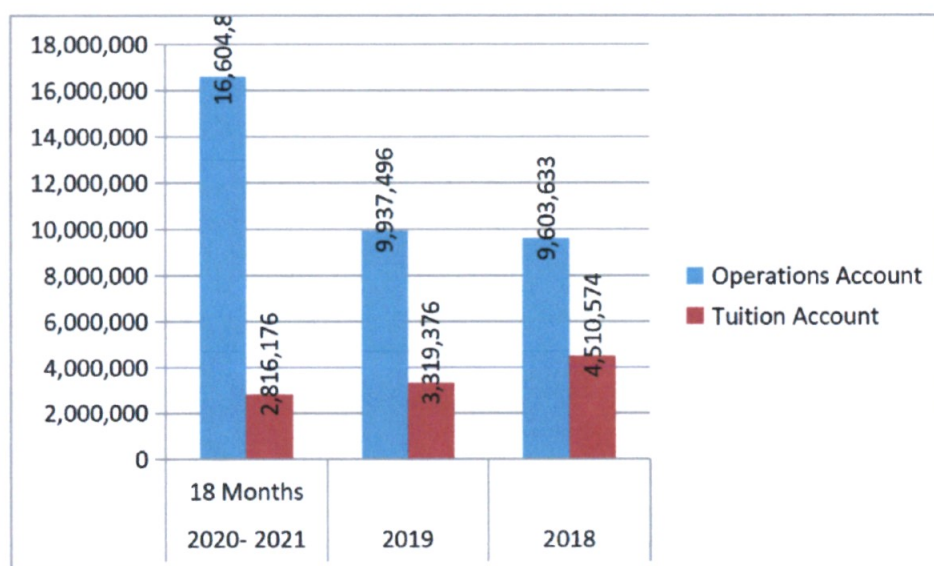
SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS				
SNO		2020-2021 (18 Months)	2019	2018
		Kshs	Kshs	Kshs
1	School Fund Account	1,074,943	949,856	
2	Operations Account	(768,797)	1,062,568	
3	Tuition Account	(31,614)	130,116	
	TOTAL	274,532	2,142,530	
	Increase/Decrease	(1,867,998)		

Trend Over the Last Three Years

The Surplus for the year 2020-2021 reduced by Kshs. 1,867,998 from a surplus of Kshs.2,142,530.34 in the year 2019. The current year covered 18 Months.

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS				
SNO	ACCOUNTS	2020- 2021 18 Months	2019	2018
		KSHS	KSHS	KSHS
1	Operations Account	16,604,807	9,937,496	
2	Tuition Account	2,816,176	3,319,376	
	Total	19,420,983	13,256,872	
	Increase/Decrease	(6,164,111)	(857,335)	
	No of Students	801	705	
	Ratio of Capitation per student	1:10816.20	1:18804	1:20020.15

Trend Over the Last Three Years

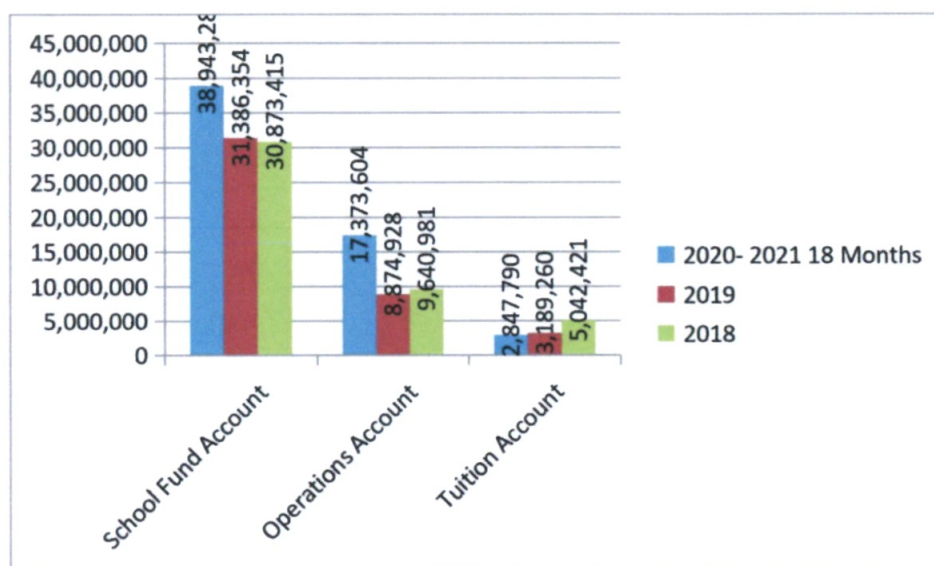


The total capitation grants for the financial year 2019 was Kshs 13,256,871.66. Capitation increased in the year 2020-2021 (18 Months to Kshs. 19,420,983

The net decrease is mainly attributed by not all students' receiving the capitation and increase in enrolment. The capitation grant for the financial year 2021 /2020 was Kshs 19,420,983.00

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL				
SNO		2020- 2021 18 Months	2019	2018
		Kshs	Kshs	Kshs
1	School Fund Account	35,943,282	31,386,354	
2	Operations Account	17,373,604	8,874,928	
3	Tuition Account	2,847,790	3,189,260	
	Total	56,164,676	43,450,541	
	Increase/Decrease	12,741,135	(2,106,275)	

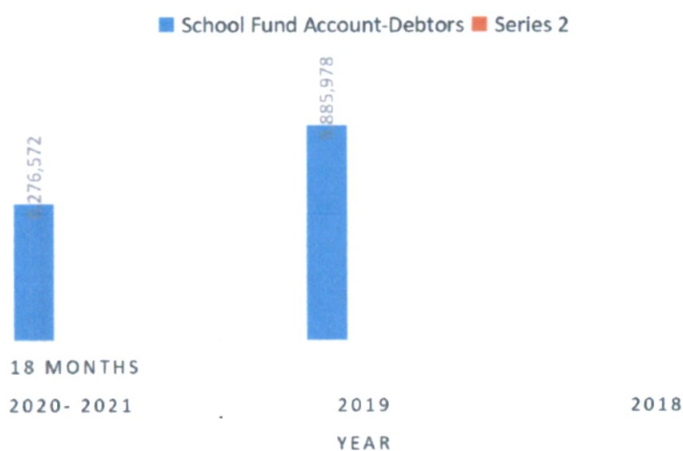
Trend Over the Last Three Years



In the financial year 2020- 2021 shows an increase of growth in expenditure which has resulted from the current year covering a period of 18 months, even though the financial year 2020 covers a period of 12 months a decrease has resulted from prolonged abrupt closure of the school due to Covid-19.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

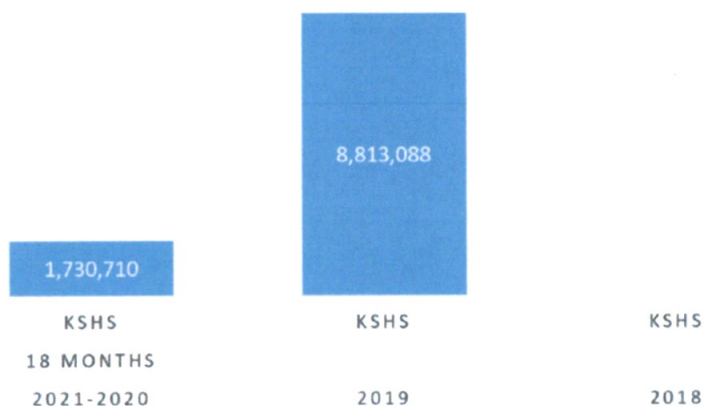
MOVEMENT OF DEBTORS OF THE SCHOOL				
SNO	ACCOUNTS	2020- 2021 18 months	2019	2018
1	School Fund Account	KSHS	KSHS	KSHS
a	Debtors	6,276,572	9,885,978	
	Total	6,276,572	9,885,978	
	Increase/Decrease	3,609,406		

Trend Over the Last Three Years**CREDITORS**

During the year under review , Total debtor was Kshs 6,276,572 compared to Kshs 9,885,978 as at the end of the financial year 2019. The main contributors to the increase in total debtors is the students' having more fees balances.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF CREDITORS OF THE SCHOOL				
SNO	ACCOUNTS	2021-2020 18 months	2019	2018
		Kshs	Kshs	Kshs
1	School Fund Account	2,376,080	8,813,088	
2	Operations Account	-		
3	Tuition Account	-	-	
4	Infrastructure Account	-	-	
	Total	2,376,080	8,813,088	
	Increase/Decrease	8,577,008		

DEBTORS SCHOOL FUND ACCOUNT**Trend Over the Last Three Years**

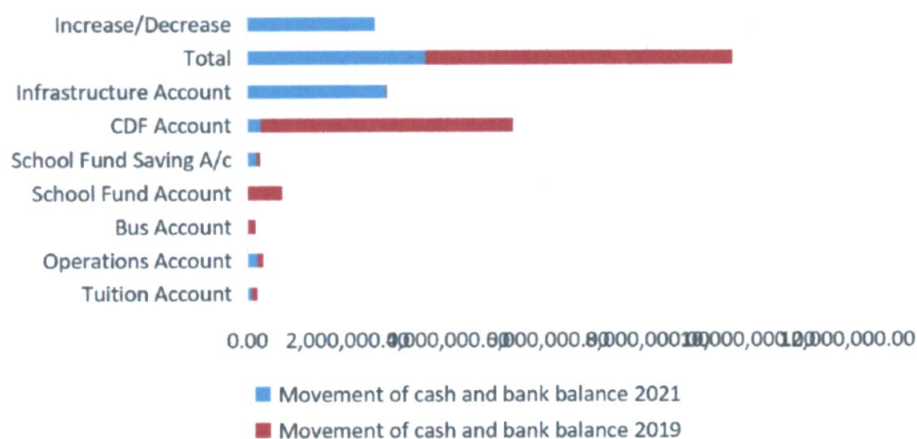
Total creditors as at 30th June 2021 was Kshs 2,376,080.00 compared to Kshs 8,813,088.00 as at the end of the financial year 2019. Most of these creditors accumulated following abrupt closure of School due to Covid-19 pandemic

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF CASH AND BANK BALANCES				
SNO		2021	2019	2018
		KSHS	KSHS	KSHS
1	Tuition Account	82,557.70	114,171.70	
2	Operations Account	212,400.60	91,197.70	
3	Bus Account	16,798.50	144,623.50	
4	School Fund Account	9,684.77	687,129.77	
5	School Fund Saving A/c	193,029.55	63,841.55	
6	CDF Account	288,507.40	5,021,882.50	
7	Infrastructure Account	2,774,542	7,932.00	
	Total	3,577,520.52	6,130,778.72	
	Increase/Decrease	2,553,258.2		-

Trend Over the Last Three Years

Chart Title



b) Teacher Student ratio:

Between the month of January 2021 and June 2021, the status of the teaching staff is as follows:

There were 28 teachers posted by the Teachers Service Commission and 7 recruited by the Board of Management. The teacher student ratio lies at **1:24**.

NO. OF STUDENTS	TSC teacher	BOM teachers	Transferred teachers and not yet replaced
833	28	7	7

Mean score in the year 2018, 2019, 2020 & 2021 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2021	200	6.2513	80	40.00%	7.00	Negative deviation of 0.2618 in transition rate.
2020	191	6.5131	96	50.27%	7.00	Negative deviation of 0.0353 in transition rate.
2019	186	6.5484	90	48.39%	7.00	Positive deviation of 0.4234 in transition rate.
2018	159	6.125	56	35.22%	8.00	

c) Capacity of the school:

No of students	No of dormitories	Dining hall	Laboratories	Toilets
833	13	1	2	65

d) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1	Multipurpose hall	2016	Incomplete	15,000,000.00	MOE
2	Dormitory	2020	Complete	7,000,000.00	CDF Fund
3	Storeyed class rooms	2021	Ongoing	3,200,000.00	MI funds

.....

Mj. Rtd Abel Rotich
Chair,
Board of Management

Date: 17/04/2026

.....

Joan Too
Secretary,
Board of Management
/Principal

Date: 17/4/2026

.....

Mr. David Samoei

Bursar

Date: 17.4.2026



III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each Extra County Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keeping all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Kerotet Girls Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.


.....

Mj. Rtd Abel Rotich
Chair,
Board of Management

Date: 17/04/2026


.....

Joan Too
Secretary,
Board of Management

/Principal
Date:




.....

Mr. David Samoei

Bursar

Date: 17.04.2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KEROTET GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 - UASIN GISHU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kerotet Girls Secondary School - Uasin Gishu County set out on pages 17 to 36, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021 and the statement of receipts

and payments , statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kerotet Girls Secondary School as at 30 June, 2021 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Accounts Receivables Balance

The statement of financial assets and financial liabilities reflects accounts receivable balance of Ksh.6,276,573 as disclosed in Note 11 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.6,276,573 could not be confirmed.

2. Undisclosed Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.2,376,080 as disclosed in Note 12 to the financial statements. The balance includes trade payables of Kshs.1,753,710 and prepaid fees of Kshs.622,370. However, review of the School fund ledgers and trial balance revealed that caution money of Kshs.1,515,321 and fees prepaid in year 2021 of Kshs.991,333 were omitted from the payables balance. Further ageing analysis on payables was not provided for audit.

In the circumstances, the completeness and accuracy of accounts payables balance of Kshs.2,376,080 could not be confirmed.

3. Inaccuracy in Capitation Grants for Tuition and Operations

The statement of receipts and payments reflects capitation grants for tuition and operations of Kshs.2,816,176 and Kshs.16,604,807 as disclosed in Note 1 and Note 2 to the financial statements respectively. However, review of the NEMIS capitation disbursement made to the School for the period under review as Kshs.10,861,010 against the total reported capitation of Kshs.19,420,983 resulting in unexplained variance of Kshs.8,559,973.

In the circumstances, the completeness and accuracy of capitation grants for tuition and operations of Kshs.2,816,176 and Kshs.16,604,807 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Kerotet Girls Secondary School Management

in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.134,177,625 and Kshs.55,575,497 respectively, resulting in an under-funding of Kshs.78,602,128 or 59% of the budget. However, the School spent an amount of Kshs.55,410,966 against actual receipts amounting to Kshs.55,575,497, resulting in an under-utilization of Kshs.164,531 of actual receipts. Further, the budget statement was not balanced and lacked approval from the School Board of Management.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unaudited Comparative Balances

I draw attention to the fact that prior to the 2020/2021 financial year, Public Secondary Schools in Kenya did not prepare financial statements for audit. Consequently, the Public Sector Accounting Standards Board prescribed 30 June, 2021 as the first-time adoption of the International Public Sector Accounting Standards (IPSAS) – Cash Basis of Accounting by Public Secondary Schools.

The financial statements include comparative information. However, the comparative figures were based on unaudited figures. My audit procedures were, therefore, limited to the extent that comparative information does not contain misstatements that materially affect the current period's financial statements. Accordingly, I do not express an opinion or any form of assurance on the comparative information. My audit opinion on the current period financial statements is not modified in respect of this matter.

Other Information

Management is responsible for the Other Information set out on page 2 to 15 which comprise of Acronyms and Definition of Key Terms, Key School Information and Management, Summary Report of Performance of The School and Statement of School

Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed Student Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and operations of Kshs.2,816,176 and Kshs.16,604,807 respectively as disclosed in Notes 1 and 2 to the financial statements. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial period ended 30 June, 2021, NEMIS reflected 765 students while records from the County Director of Education had 800 students, while the school registers had 801 students resulting to underfunding. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the school may have affected service delivery to the students.

2. Unapproved Extra Levy Charged to Parents

The statement of receipts and payments reflects school fund income – parents' contribution of Kshs.36,547,557 as disclosed in Note 3 to the financial statements. The amount comprises of school fees which include an extra unapproved levy of Kshs.4,500 per student, per year, spread evenly over the school terms set to cater for the bread that the students take in school. However, in absence of sufficient records, the amount collected through the extra levy could not be confirmed.

In the circumstances, value for money on the utilization of the levy could not be confirmed.

3. Lack of Procurement Plan

The statement of receipts and payment reflects amounts of Kshs.56,439,208 and Kshs.56,164,676 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

4. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 19 April, 2023 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education Circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Failure To Establish Facilities and Equipment Committee

The statement of receipts and payments reflects school fund income amounting to Kshs.470,668 as further disclosed in Note 4 to the financial statements. Included in this amount is an amount of Kshs.258,000 in respect of bus hires services rendered by the school. However, no documentation was provided to support the hiring of the bus during

the period under review, contrary to by clause 4.3 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds (June 2020), which requires the committee to support the effective management of School facilities and equipment.

In the circumstances, the effectiveness of Management operations over the School facilities and equipment could not be confirmed

2. Weaknesses in The Board of Management

During the period under review the Audit Committee met once during the year. However, no minutes or attendance register were provided to support the occurrence of the meeting. The lack of proper record keeping raises concerns about transparency, accountability, and the effectiveness of oversight functions within the Board.

Further, the Board of Management did not provide evidence that a governance report to the Director of Basic Education had been submitted as required by section 60 of the Basic Education Act 2013. Further, while during period under review the Board together with the committees held a total of twelve (12) meetings, only three were supported by minutes.

In addition, the Board failed to approved the Human Resource Policy. The School did not have a risk management policy, Operational plans to action the strategic plan, Fraud policy and Financial Management Policy aligned to the Public Finance Management Act, 2012 and relating Regulations 2015 to guide key financial processes and controls for the management including revenue, expenditure, personnel expenditure, inventory, receivables and liabilities.

In the circumstances, the effectiveness of the governance mechanism at the School could not be confirmed.

3. Ineffective Audit Committee

The financial statements for year 2020/2021 indicate that the Audit Committee met once during the year, there were no available meeting minutes or attendance register to verify that the meeting actually took place. This lack of proper record keeping raises concerns about transparency, accountability, and the effectiveness of oversight functions within the Board.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the school ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

18 May, 2026

V. STATEMENT OF RECEIPTS AND PAYMENTS FOR PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020 - 2021	201
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	2,816,176	3,319,376
Capitation grants for operations	2	16,604,807	9,937,496
School Fund Income- Parents' Contributions	3	36,547,557	32,336,210
School Fund Income- Other receipts	4	470,668	-
Proceeds from borrowings			
TOTAL RECEIPTS		56,439,208	45,593,082
PAYMENTS			
Payments for Tuition	5	2,847,790	3,189,260
Payments for operations	6	17,373,604	8,874,928
Boarding and school fund payments	7	35,943,282	31,386,354
TOTAL PAYMENTS		56,164,676	43,450,541
SURPLUS/DEFICIT		274,532	2,142,540

The school's financial statements were approved on 30/09/ 2021 and signed by:



Mj. Rtd Abel Rotich

Chair,
Board of Management

Date: 17/04/2026



Joan Too

Secretary,
Board of Management
/Principal

Date: 17/4/2026



Mr. David Samoei

Bursar

Date: 17.04.2028

VI.STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30 th JUNE 2021			
	Note	2020 - 2021	2019
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	3,577,521	6,130,778
Cash Balances	9	1,105	918
Total Cash and Cash Equivalents		3,578,626	6,131,697
Account's receivables	11	6,276,573	9,885,978
TOTAL FINANCIAL ASSETS		9,855,199	16,017,674
FINANCIAL LIABILITIES			
Accounts Payable	12	2,376,080	8,813,088
NET FINANCIAL ASSETS		7,479,119	7,204,587
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	7,204,587	5,062,047
Surplus/Deficit for the year		274,532	2,142,540
NET FINANCIAL POSITION		7,479,119	7,204,587

The school's financial statements were approved on 30/09/2021 and signed by:


.....

Mj. Rtd Abel Rotich
Chair,
Board of Management

Date: 17/04/2026


.....

Joan Too
Secretary,
Board of Management
/Principal

Date: 17 APR 2026



.....

Mr. David Samoei

Bursar

Date: 17.04.2026

V. STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH JUNE 2021

	2020 - 2021	2019
	Kshs	Kshs
Receipts from operating activities		
Capitation grants for tuition	2,816,176	3,319,376
Capitation grants for operations	16,604,807	9,937,496
School fund income- Parents contributions fees	35,683,847	32,336,210
School fund income- other receipts	470,668	-
Total receipts	55,575,498	45,593,082
Payments		
Payments for Tuition	2,847,790	3,189,260
Payments for operations	17,373,604	8,874,928
Boarding and school fund payments	35,189,572	31,386,354
	55,410,966	43,450,541
Net cash flow from operating activities	164,532	2,142,540
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets	-	-
Acquisition of Assets	2,717,603)	-
Proceeds from investments	-	-
Net cash flows from Investing Activities	(2,717,603)	-
NET CASHFLOW FROM BORROWING ACTIVITIES	(2,553,071)	
Proceeds from borrowings/ loans		
Repayment of principal borrowings		
Net cash flows from Investing Activities		
NET INCREASE IN CASH AND CASH EQUIVALENT	(2,553,071)	2,142,540
Cash and cash equivalent at BEGINNING of the year	6,131,697	3,989,157
Cash and cash equivalent at END of the year	3,578,626	6,131,697

The school's financial statements were approved on 30/09/2021 and signed by:

Mj. Rtd Abel Rotich
Chair,
Board of Management

17/04/2026

Joan Too
Secretary
Board of Management
Principal



Mr. David Samoei

Bursar

17.4.2026

Kerotet Girls Secondary School

Annual Report and Financial Statements For the year ended 30th June 2021

Date:

Date:

Date:

VI. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustment s	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	%
RECEIPTS	Kshs	Kshs			Kshs	Kshs
(1) CAPITATION GRANT ON TUITION						
Exercise books	6,664,108.00	-	6,664,108.00	272,723.00	6,391,385.00	4%
Tuition	6,664,108.00	-	6,664,108.00	2,200,975.00	4,463,133.00	49%
Text books	6,664,108.00		6,664,108.00	97,478.00	6,566,630.00	1%
School Fund				245,000.00	- 245,000.00	-100%
	19,992,324.00	-	19,992,324.00	2,816,176.00	17,176,148.00	16%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	12,840,160.00	-	12,840,160.00	660,000.00	12,180,160.00	5%
Repairs and maintenance	7,802,135.00	-	7,802,135.00	6,175,985.00	1,626,150.00	380%
Others				8,161,622.00	- 8,161,622.00	-100%
School Fund Account				562,949.00	- 562,949.00	-100%
Medical				425,800.00	- 425,800.00	-100%
SMASSE				10,850.00	- 10,850.00	-100%
Activity	1,949,419.00		1,949,419.00	607,600.00	1,341,819.00	45%
	22,591,714.00	-	22,591,714.00	16,604,806.00	5,986,908.00	277%
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	12,840,160.00		12,840,160.00	3,480,431.00	9,359,729.00	37%
Repairs and maintenance	7,802,135.00		7,802,135.00	2,363,298.00	5,438,837.00	43%
Local transport / travelling	10,480,042.00		10,480,042.00	604,566.00	9,875,476.00	6%
Administration cost	4,744,603.00		4,744,603.00	1,655,440.00	3,089,163.00	54%
CDF Soy				-	-	
Activity	1,949,419.00		1,949,419.00	144,554.00	1,804,865.00	8%
Operation account				262,750.00	- 262,750.00	-100%
Medical	4,720,632.00		4,720,632.00	65,090.00	4,655,542.00	1%
Electricity water	11,162,311.00		11,162,311.00	6,765,388.00	4,396,923.00	154%
Fee on Boarding						116%

Kerotet Girls Secondary School

Annual Report and Financial Statements For the year ended **30th June 2021**

Equipment	37,894,285.00		37,894,285.00	20,342,330.00	17,551,955.00	
	89,644,168.00	-	91,593,587.00	35,683,847.00	55,909,740.00	64%
OTHER INCOME						
Income from farming activities			-	212,668.00	- 212,668.00	-100%
Income from Bus Hire			-	258,000.00	- 258,000.00	-100%
	-	-	-	470,668.00	- 470,668.00	-100%
TOTAL INCOME	132,228,206.00	-	134,177,625.00	55,575,497.00	78,602,128.00	
EXPENDITURES						
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	6,644,108.00		6,644,108.00	142,478.00	6,501,630.00	2%
Exercise books	6,644,108.00		6,644,108.00	420,000.00	6,224,108.00	7%
Laboratory equipment	6,644,108.00		6,644,108.00	498,327.00	6,145,781.00	8%
Teaching / learning materials	6,644,108.00		6,644,108.00	852,710.00	5,791,398.00	15%
Tuition	6,644,108.00		6,644,108.00	602,295.00	6,041,813.00	10%
Stationery	6,644,108.00		6,644,108.00	330,000.00	6,314,108.00	5%
Bank Charges			-	1,980.00	- 1,980.00	-100%
	39,864,648.00	-	39,864,648.00	2,847,790.00	37,016,858.00	8%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	12,840,160.00		12,840,160.00	5,100,808.00	7,739,352.00	66%
Personal emolument -teachers	1,185,000.00		1,185,000.00	1,075,000.00	110,000.00	977%
Repairs, maintenance& improvements	7,802,135.00		7,802,135.00	3,401,500.00	4,400,635.00	77%
Local transport / travelling	10,480,042.00		10,480,042.00		10,480,042.00	0%
School fund				262,750.00	- 262,750.00	-100%
Electricity, water and conservancy	11,162,311.00		11,162,311.00	881,452.00	10,280,859.00	9%
Medical	2,771,213.00		2,771,213.00	221,740.00	2,549,473.00	9%
Other vote head				2,143,354.00	- 2,143,354.00	-100%
Activity Expenses	1,949,419.00		1,949,419.00	571,000.00	1,378,419.00	41%

Kerotet Girls Secondary School

Annual Report and Financial Statements For the year ended 30th June 2021

infrastructure				3,716,000.00	- 3,716,000.00	-100%
	48,190,280.00	-	48,190,280.00	17,373,604.00	30,816,676.00	56%
(3) EXP FOR SCHOOL FUND						
Personnel emoluments	12,840,160.00		12,840,160.00	3,359,063.00	9,481,097.00	35%
Repairs, maintenance and improvements	7,802,135.00		7,802,135.00	4,142,145.00	3,659,990.00	113%
Local transport / travelling	1,480,042.00		10,480,042.00	999,248.00	9,480,794.00	11%
Electricity, water and conservancy	11,162,311.00		11,162,311.00	1,156,640.00	10,005,671.00	12%
Medical Expenses	2,771,213.00		2,771,213.00	227,970.00	2,543,243.00	9%
Operation account				587,949.00	- 587,949.00	-100%
Activity	1,949,419.00		1,949,419.00	273,600.00	1,675,819.00	16%
Administration cost	4,744,603.00		4,744,603.00	2,644,012.00	2,100,591.00	126%
Expense on IGA				1,581,621.00	- 1,581,621.00	-100%
Boarding, Equipment & Stores				16,588,501.00	- 16,588,501.00	-100%
Tuition account				245,000.00	- 245,000.00	-100%
Caution fees				666,220.00	- 666,220.00	-100%
Acquisition of Assets				2,717,603.00	- 2,717,603.00	-100%
	42,749,883.00	-	51,749,883.00	35,189,572.00	16,560,311.00	
	130,804,811.00	-	139,804,811.00	55,410,966.00	84,393,845.00	
Diff	1,423,395.00	-	5,627,186.00	164,531.00	5,791,717.00	

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

Budget was over ambitious

VII. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

VIII. NOTES TO THE FINANCIAL STATEMENTS

1	CAPITATION GRANT FOR TUITION			
			2020-2021	2019
			Kshs	Kshs
	Textbooks		-	
	tuition		2,200,975.50	
	Exercise books		272,722.50	
	Laboratory equipment			
	Internal exams		-	
	Teaching / learning materials		-	-
	text books		97,478.00	-
	school fund		245,000.00	-
	Reference/Library		-	-
	Teachers guides		-	-
	Total		2,816,176.00	3,319,375.90
2	CAPITATION GRANT FOR OPERATIONS			
			2020-2021	2019
			Kshs	Kshs
	Personnel Emoluments TEACHERS		660,000.00	-
	Maintenance & Improvement		6,175,985.00	-
	Others		8,161,622.90	
	School fund		562,949.00	-
	Electricity Water & Conservancy		-	-
	Medical		425,800.00	-
	Administration Costs		-	-
	smasse		10,850.00	
	Insurance		-	-
	Activity		607,600.00	-
	Total		16,604,806.90	9,937,495.76

3	PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT			
			2020-2021	2019
			Kshs	Kshs
	Personnel emoluments		3,480,431.00	-
	Fee on Boarding Equipment and Stores		21,206,040.00	-
	Maintenance & Improvement		2,363,298.00	-
	Local transport / travelling		604,566.00	-
	Electricity and water		6,765,388.00	-
	operation		262,750.00	
	Medical		65,090.00	-
	CDF Soy			
	Administration costs		1,655,440.00	-
	Activity		144,554.00	-
	Total		36,547,557.00	32,336,210.00
4	OTHER RECEIPTS – SCHOOL FUND ACCOUNT			
			2020-2021	2019
			Kshs	Kshs
	Rent income		-	-
	Income from farming activities		212,668.00	-
	Insurance compensation		-	-
	Income from Posho mill		-	-
	Income from Bus Hire		258,000.00	-
	Fee for hire of ground and equipment		-	-
	Income from grants and donations*		-	-
	Tender fees		-	-
	Pocket Money		-	-
	Caution Money		-	-
	Dividends income		-	-
	Total		470,668.00	-

5	PAYMENTS FOR TUITION		
		2020 -2021	2019
		Kshs	Kshs
	Textbooks	142,478.00	
	Tuition	602,2915	
	Exercise Books	420,000	
	Laboratory Equipment and Chemicals	498,327	
	Internal Exams	0	
	Teaching / learning materials	852,710	
	Stationery	330,000	
	Library/reference materials		
	Administration Costs		
	Bank Charges	1,080	
	Totals	2,847,790	3,189,260

6	PAYMENTS FOR OPERATIONS		
		2020-2021	2019
		Kshs	Kshs
	Personnel emoluments	5,100,808.00	-
	Personal emolument- Teachers	1,075,000.00	-
	School fund	262,750.00	-
	Maintenance & improvements	3,401,500.00	-
	infrastructure	3,716,000.00	-
	Electricity and water	881,452.00	-
	Medical	221,740.00	-
	Activity Expenses	571,000.00	-
	SMASSE		-
	Insurance Cost	-	-
	Bank Charges	-	-
	other voteheads	2,143,354.00	
	Acquisition of Assets	-	-
	TOTAL	17,373,604.00	8,874,927.56

7	BOARDING AND SCHOOL FUND PAYMENTS			
			2020-2021	2019
			Kshs	Kshs
	Personnel emoluments		3,359,063.00	-
	cdf		-	-
	Maintenance & Improvements		4,142,145.00	-
	Local transport / travelling		999,248.00	-
	Electricity and water		1,156,640.00	-
	Medical Expenses		227,970.00	-
	Administration costs		2,644,012.00	-
	Operation account		587,949.00	-
	Bank Charges		-	-
	Expenses on Income Generating Activities		1,581,621.00	-
	Fee on Boarding Equipment and Stores		17,342,211.00	-
	Activity Expenses		273,600.00	-
	Tuition account		245,000.00	-
	Caution money		666,220.00	-
	Loan Interest repayment		-	-
	Acquisition of Assets		2,717,603.00	-
	TOTAL		35,943,282.00	31,386,353.66
8	BANK ACCOUNTS			
		Bank Account Number	2020-2021	2019
	Name of Bank, Account No. & currency			

Kerotet Girls Secondary School

Annual Report and Financial Statements For the year ended 30th June 2021

		Kshs	Kshs
Tuition Account		82,557.70	114,171.70
Operations Account		212,400.60	91,197.70
Bus account		16,798.50	144,623.50
School Fund Account/Boarding		9,684.77	687,129.77
PTA Savings Account		-	-
Parent Association Development Account		-	-
School fund Savings account		193,029.55	63,841.55
CDF Account		288,507.40	5,021,882.50
Infrastructural Account		2,774,542.00	7,932.00
Total		3,577,520.52	6,130,778.72

9	CASH IN HAND		
	Description	2020-2021	2019
		Kshs	Kshs
	Tuition Account	-	-
	Operation Account	-	-
	School Fund account	1,105.32	918.32
	Total	1,105.32	918.32
10	SHORT TERM INVESTMENTS		
	Description	2020-2021	2019-2020
		Kshs	Kshs
	Cooperative shares	-	-
	Treasury Bills	-	-
	Fixed deposit	-	-
	Equity stock	-	-
	Other investments	-	-
	Total	-	-
11	ACCOUNTS RECEIVABLE		
	Description	2020-2021	2019
		Kshs	Kshs
	Fees arrears	6,276,573.00	9,885,977.71
	Other non-fees receivables	-	-
	Salary advances	-	-
	Imprest	-	-
	Total	6,276,573.00	9,885,977.71
	[Include an ageing of the fees / non fees arrears below]		
	Description	2020-2021	2019-2020
		Kshs	Kshs
	Fees arrears for current year	-	-

	Fees arrears for the previous year	-	-
	Fees arrears for prior periods (over two years)	-	-
	Total	-	-
1			
2	ACCOUNTS PAYABLE		
	Description	2020-2021	2019-2020
		Kshs	Kshs
	Trade creditors (See ageing below and appendix 1)	1,753,710.00	8,813,087.71
	Prepaid fees	622,370.00	-
	Retention monies	-	-
	Total	2,376,080.00	8,813,087.71
	[Include an ageing of the creditor's arrears below]		
	Description	2020-2021	2019-2020
		Kshs	Kshs
	Trade creditors for current year	-	-
	Trade creditors for the previous year	-	-
	Trade creditors for prior periods (over two years)	-	-
	Total	-	-
1			
3	FUND BALANCE BROUGHT FORWARD		
	Description	2020-2021	2019
		Kshs	Kshs
	Bank balances	1,674,215.00	-
	Cash balances	918.32	-
	Short Term Investments	4,456,563.25	-
	Receivables	9,885,977.71	-
	Payables	(8,813,087.71)	-
	Total	7,204,586.57	5,062,046.60
	Other important disclosure notes		
14	Non-current Liabilities Summary		
	Description	2020-2021	2019
		Kshs	Kshs

Kerotet Girls Secondary School

Annual Report and Financial Statements For the year ended 30th June 2021

	Bank loan(s)	-	-
	Outstanding Leases	-	-
	Hire purchase	-	-
	Gratuity and leave provision	-	-
	Total	-	-

15	Biological assets			
	Description	Numbers	2020-2021	2019
			Kshs	Kshs
	Cattle		-	-
	Goats		-	-
	Trees		-	-
	Coffee or tea plantation		-	-
	Poultry		-	-
	Total		-	-
16	Borrowings			
	Description		2020-2021	2019
			KShs	KShs
	a) Borrowings			
	Borrowing at beginning of the year		-	-
	Borrowings during the year		-	-
	Repayments of during the year		-	-
	Balance at end of the year		-	-
17	Stock/ Inventory			
	Description		2020-2021	2019-2020
			KShs	KShs
	Stock/Inventory			
	Stock/ inventory at beginning of the year		-	-
	Stock/ inventory purchased during the year		-	-
	Stock/ inventory issued during the year		-	-
	Balance at end of the year		-	-

KEROTET GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

xiii) ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance	Outstanding Balance 2020-2021	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
SCHOOL FUND ACCOUNT						
1. MAJIDA UNIFORM	301,270.00				301,270.00	
2. SHANIR DISTRIBUTORS	139,840.00				139,840.00	
3. ELDORET GRAINS	200,000.00				200,000.00	
4. SHADRACK BILOY	490,000.00				490,000.00	
5. JEP ENGINEERING	443,100.00				443,100.00	
6. KIPCHIIRCHIR NGETICH	179,500.00				179,500.00	
TOTAL	1,753,710				1,753,710	

KEROTET GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

xiv) ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2021	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 20xx
Land 1	1983	Kerotet	2,250,000.00	-	2,250,000.00
Land 2	1995	Kerotet	4,500,000.00	-	4,500,000.00
Buildings and structures	1983	Kerotet	49,800,000.00	-	49,800,000.00
Motor vehicles	2010	Kerotet	4,700,000.00	-	4,700,000.00
Office equipment, furniture and fittings	1983	Kerotet	5,950,000.00	-	5,950,000.00
ICT Equipment, and Other ICT Assets	2010	Kerotet	4,650,000.00	-	4,650,000.00
Tools and apparatus	1983	Kerotet	10,860,000.00	-	7,860,000.00
Textbooks	1983	Kerotet	9,564,000.00	-	9,564,000.00
Other Machinery and Equipment	1983	Kerotet	7,970,000.00	-	7,970,000.00
Heritage and cultural assets	1983	Kerotet	2,180,000.00	-	2,180,000.00
Intangible assets- soft ware	1983	Kerotet	-	-	-
Total			102,424,000.00		102,424,000.00