

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL  
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49

**REPORT**

**OF**

**THE AUDITOR-GENERAL**

**ON**

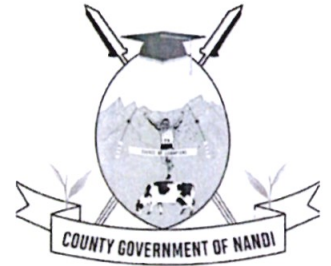
**RECEIVER OF REVENUE  
REVENUE STATEMENTS**

PAPERS LAID	
DATE	19/2/26
TABLED BY	Sen. Ledama
COMMITTEE	
CLERK AT THE TABLE	Mary

**FOR THE YEAR ENDED  
30 JUNE, 2025**

**COUNTY GOVERNMENT OF NANDI**

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**RECEIVER OF REVENUE**  
*County Government of Nandi*

**REVENUE STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2025**

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**Transitional IPSAS Statements/Prepared in accordance with Accrual Basis of Accounting  
Method under the International Public Sector Accounting Standards (IPSAS)**



*Receiver Of Revenue  
County Government of Nandi  
Revenue Statements for the Period Ended 30<sup>th</sup> June 2025*

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## **1. Acronyms and Definition of Key Terms**

### *a) Acronyms*

CA	County Assembly
COB	Controller of Budget
CRF	County Revenue Fund
FY	Financial Year
IPSAS	International Public Sector Accounting Standards
NT	National Treasury
OSR	Own Source Revenue
PFMA	Public Finance Management Act
PSASB	Public Sector Accounting Standards Board
ROR	Receiver of Revenue
HR	Human Resource
PPE	Property, Plant and Equipment
ESP	Economic Stimulus Programme

### *b) Key terms*

#### *i) Comparative FY*

There are no comparative figures in the financial statements since the template is new and the previous figures were reported on cash basis as opposed to the current reporting framework.

#### *ii) Fiduciary Management* The key management personnel who had financial responsibility.

1. CPA Alfred Lagat, CECM Finance and Economic Planning
2. CPA Ms Prisca Jepchirchir, Chief Officer Finance and Economic Planning
3. Chief Officers, in charge of departments collecting revenue
4. CPA Nicholas Biwott, County Receiver of Revenue

## **2. Key Entity Information and Management**

### **(a) Background information**

The *receiver of revenue* is under the Department of Finance and Economic Planning. At the County Executive Committee level, the *receiver of revenue* is represented by the County Executive committee member for Finance, who is responsible for the general policy and strategic direction of the *receiver of revenue*. The *receiver of revenue* was designated as a receiver on 07<sup>th</sup> September 2023 by the County Executive Committee member for Finance, in accordance with section 157 of the PFM Act.

### **(b) Principal activities**

The receiver of revenue collects revenue and remits to the County Revenue Fund (CRF).

### **(c) Key Management Team**

The County Government of Nandi day-to-day management of revenue is under the following:

1. County Executive Committee Member for Finance – CPA Alfred Lagat
2. Chief Officer, Finance -CPA Ms Prisca Jepchirchir
3. Chief Officers, in charge of departments collecting revenue
4. Director, Revenue- CPA Nicholas Biwott
5. Head of Revenue Reporting...CPA Mark Too

### **(d) County Headquarters**

P.O. Box 802-30300  
KAPSABET, KENYA

### **(e) Entity Contacts**

Telephone: (254) 053 525 2355  
E-mail: [info.@nandi.go.ke](mailto:info.@nandi.go.ke)  
Website: [www.nandi.go.ke](http://www.nandi.go.ke)

### **(f) Independent Auditor**

Office of The Auditor General  
Anniversary Towers, University Way  
P. O. Box 30084  
GPO 00100  
Nairobi, Kenya

**Key Entity information and Management (continued)**

**(g) Bankers**

1. Central Bank of Kenya, Haile Selassie Avenue  
P.O Box 60000-002000  
Nairobi, Kenya
  
2. Equity Bank  
P.O Box 75104-00200  
Nairobi, Kenya
  
3. National Bank of Kenya  
P.O Box 72866-00200  
Nairobi, Kenya

**(h) Principal Legal Adviser**

**The County Attorney**

Telephone: (254) 053 525 2355

E-mail: [info.@nandi.go.ke](mailto:info.@nandi.go.ke)

Website: [www.nandi.go.ke](http://www.nandi.go.ke)

**3. Foreword By the CECM Finance and Economic Planning**

During the financial year ended 30<sup>th</sup> June 2025, there was tremendous improvement in revenue performance despite setbacks which were occasioned by HR audits, and unpredictable operating environment. Strategies were put in place to ensure that set targets were achieved with little deviation.

Our key local revenue sources for Nandi County include Health and Sanitation, Vehicle Parking Fees, Business Permits, Cess, Property rates, Hire of county assets, Market/Trade Centre fees, Administration control fees, veterinary and other small, varied sources. Managing county government budget constraints forms a major risk to our strategic plans.

The total local revenue collected during the financial year ended 30<sup>th</sup> June 2025 was Ksh. 771,534,969 against a set target of Ksh. 844,173,452 representing 91.40% performance. A disbursement to Nandi County Revenue Fund amounted to Ksh. 220,000,318 including an opening balance figure of Ksh. 8,889,407. The unremitted funds to the CRF were Ksh., 6,635,154 as at the close of business on 30<sup>th</sup> June 2025.

Missed targets in local collections have been noted since this would impact negatively on the general service delivery to the citizens of the county, critical measures have been put in place to curb the same during the subsequent financial years, and these measures include broadening the revenue base, enhancing compliance, improving the administrative functions of revenue-collection, expanding use of ICT systems in revenue collection, improvement of parking sites and enhancement of land rates, site value rates and property rates collection by updating the county valuation roll.

In the financial year 2025-2026 I look forward to a more vibrant local revenue source.



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**CECM Finance and Economic Planning  
County Government of Nandi**

*Receiver Of Revenue  
County Government of Nandi  
Revenue Statements for the Period Ended 30<sup>th</sup> June 2025*

**4. Management Discussion and Analysis**

In the year ended June 30,2025, the County had projected revenues of Kshs 844,173,452 from the eighteen revenue streams with an opening balance of Kshs. 8,889,407.

Receipt	FY 2021-2022		FY 2022-2023		FY 2023-2024		FY 2024-2025	
	Original Budget	Actual On Comparable Basis	Original Budget	Actual On Comparable Basis	Original Budget	Actual On Comparable Basis	Original Budget	Actual On Comparable Basis
Business Permits	43,954,440	33,886,516	44,870,387	52,980,727	60,123,000	55,229,639	69,123,112	65,310,552
Administration control fees	14,383,114	11,981,880	20,636,910	3,183,547	17,017,368	12,242,920	26,879,234	18,006,940
Property rents	8,623,652	8,623,652	9,918,088	8,597,873	8,885,186	9,561,481	18,444,052	4,674,475
Land Rates	41,737,642	19,654,496	40,158,060	4,613,618	120,554,080	94,945,854	86,284,080	64,643,167
Parking fees	44,695,799	24,815,122	41,541,179	38,479,112	48,700,060	47,335,322	68,700,060	30,547,900
Other fines, penalties & forfeitures	-	-	-	2,723,328	-	2,616,255	-	1,006,900
Conservancy Administration	2,410,466	2,410,466	665,067	4,404,067	678,719	6,118,100	7,425,308	4,716,300
Market fees	15,587,938	15,009,301	12,501,429	15,675,007	16,340,000	19,490,530	21,732,000	14,806,395
Cess	23,931,845	23,931,845	14,691,690	23,295,390	65,537,662	104,028,371	70,300,125	125,317,906
Hospital fees	151,872,821	118,969,920	150,761,069	27,176,547	198,281,711	228,990,721	-	385,958,636
Public health service fees	-	-	-	690,700	-	62,000	-	6,878,200
Trade fair	-	-	-	-	1,000,300	0	6,825,315	-
Hire of county assets	28,204,221	19,462,552.73	23,688,102	5,270,333	6,390,132	24,328,456	94,211,494	22,784,454

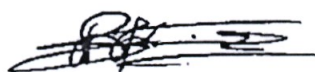
**Receiver Of Revenue**  
**County Government of Nandi**  
**Revenue Statements for the Period Ended 30<sup>th</sup> June 2025**

Slaughter & veterinary	2,617,927	1,330,194	5,388,711	540,987	1,405,686	1,594,642	9,050,970	2,680,029
Advertising	-	-	2,148,999	3,736,900	2,168,295	7,337,618	10,272,709	19,047,578
Physical planning & dev	-	-	1,800,952	4,171,934	6,866,044	7,202,270	12,032,788	4,560,972
Park fees	-	-	1,001,795	472,190	771,226	344,730	1,869,574	349,700
Other fees	9,086,565	7,327,377	3,462,006	584,722	3,610,400	237,970	5,790,920	244,865
<b>Total</b>	<b>387,106,430</b>	<b>287,403,322</b>	<b>373,234,444</b>	<b>196,596,982</b>	<b>558,329,869</b>	<b>621,666,879</b>	<b>844,173,452</b>	<b>771,534,969</b>

Revenue streams that surpassed their targets include; Hospital fees, Cess and advertisement fees as a result of enhanced Compliance levels and service delivery in hospitals coupled with enhanced reimbursement from SHA.

Challenges such as staff HR audit that resulted in reduced number of officers manning various revenue streams, closure of livestock sale yards, demolition of main market and stalls in Kapsabet municipality, construction of ESP markets that displaced many traders across county markets and hostilities within the Boda Boda sector that seriously hampered collection of parking fees.

All these and other challenges negatively affected revenue collection in the financial year but going forward strategies have been put in place to address these challenges to ensure that collection of revenue in the coming financial year meets the set targets.



.....  
**Name: Nicholas Biwott**

**County Receiver of Revenue**

**5. Statement of the Receiver of Revenue’s responsibilities**

Section 165 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, a receiver of revenue for a county government shall prepare an account in respect of the revenue collected, received and recovered by the receiver during that financial year.

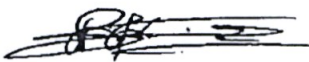
The Receiver of Revenue is responsible for the preparation and presentation of the Receiver of Revenue account, which gives a true and fair view of the state of affairs of the Receiver of Revenue for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period,(ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the statement of assets and liabilities of the entity, (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) safeguarding the assets of the entity, (v) selecting and applying appropriate accounting policies, and (vi) making accounting estimates that are reasonable in the circumstances.

The Receiver of Revenue in charge accepts responsibility for the entity’s receiver of revenue accounts, which have been prepared on the Accrual Basis method of financial reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and the relevant legal framework of the Government of Kenya. The Receiver of Revenue is of the opinion that the entity’s receiver of revenue account gives a true and fair view of the state of the entity’s receiver of revenue transactions during the financial year ended June 30, 2025, and of the *entity’s* statement of assets and liabilities as at that date. The Receiver of Revenue further confirms the completeness of the accounting records maintained, which have been relied upon in the preparation of the Receiver of Revenue account as well as the adequacy of the systems of internal financial control.

The Receiver of Revenue confirms that the entity has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable). The Receiver of Revenue confirms that the revenue statements have been prepared in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya.

**Approval of the Revenue Statements**

The revenue statements were approved and signed by the Receiver of Revenue on 18<sup>th</sup> November 2025



.....  
**Name: Nicholas Biwott**  
**County Receiver of Revenue**

# REPUBLIC OF KENYA

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Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON RECEIVER OF REVENUE – REVENUE STATEMENTS FOR THE YEAR ENDED 30 JUNE, 2025 - COUNTY GOVERNMENT OF NANDI**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Revenue Statements that considers whether the revenue statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General determines that the revenue statements are materially misstated and are not fairly presented in accordance with the applicable financial reporting framework. The Report on the Revenue Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015.

### **REPORT ON THE REVENUE STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying transitional IPSAS revenue statements of Receiver of Revenue – County Government of Nandi set out on pages 1 to 30, which comprise of the

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*Report of the Auditor-General on Receiver of Revenue – Revenue Statements for the year ended 30 June, 2025 - County Government of Nandi*

statement of revenue and disbursements, statement of financial positions as at 30 June, 2025, statement of cash flows, statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS revenue statements present fairly, in all material respects, the financial position of Receiver of Revenue - County Government of Nandi as at 30 June, 2025 and its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the County Government Act, 2012, Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

### **Basis for Qualified Opinion**

#### **1. Variance in Revenue – Tea and Sugar Cess**

The statement of revenue and disbursements reflects revenue from non-exchange transfers - tea and sugar cess amount of Kshs.124,713,315 which differs with Note 14 which discloses Kshs.160,901,131 resulting to a variance of Kshs.36,187,816 which has not been explained. Inquiry on cess collection revealed that the collections were done through the Stake Holder Committee whose representation included; tea factories, tea farmers and the County Government of Nandi who were joint signatories to the account operated. This was agreed after court ruling which declared collection of cess unconstitutional. However, documents were not provided to support collection of cess of Kshs.124,713,315.

In the circumstances, the accuracy and completeness of the revenue from tea and sugar amount of Kshs.124,713,315 could not be confirmed.

#### **2. Unsupported Land Rates**

The statement of revenue and disbursements as reflects revenue from non-exchange transactions amount of Kshs.286,242,766. Included in the amount is Kshs.64,643,167 in respect of land rates as disclosed in Note 7 to revenue statements. However, the amount was not supported with updated valuation roll for six (6) Sub-Counties detailing the plot owners, location, plot value, and land rates payable per year.

In the circumstances, the accuracy and completeness of land rates amount of Kshs.64,643,167 could not be confirmed.

#### **3. Parking Fees**

The statement of revenue and disbursements reflects revenue from exchange transactions amount of Kshs.399,615,423. Included in the amount is Kshs.30,547,900 in

respect of parking fees as disclosed in Note 15 to the revenue statements. However, Management did not maintain a register of the parking slots available within the County which would have been used to estimate revenue from the street parking

In the circumstances, the accuracy and completeness of the parking fees amount of Kshs.30,547,900 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Receiver of Revenue Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Matter**

### **Unresolved Prior Year Audit Matters**

In the audit report of the previous year, four (4) issues were reported under the Report on the Financial Statements, one (1) issue in the Report on Lawfulness and Effectiveness in Use of Public Resources and one (1) issue in the Report on Effectiveness of Internal Controls, Risk Management and Governance. However, the issues indicated in the table below remained unresolved contrary to Section 149(2)(l) of the Public Finance Management Act, 2012 which require Accounting Officers designated for County Government entities to resolve any issues resulting from an audit that remain outstanding.

<b>Financial Year</b>	<b>Audit Matter</b>
2023-2024	Presentation, Accuracy and Disclosure of Revenue Statements
2023-2024	Other Receipts not Received Through CRF-Tea and Sugar Cess
2023-2024	Unsupported Revenues from Single Business Permit
2023-2024	Budgetary Control and Performance
2023-2024	Non-Maintenance of Electronic Register of Land Owner

<b>Financial Year</b>	<b>Audit Matter</b>
2023-2024	Risk in Revenue Collections

### **Other Information**

The Management is responsible for the Other Information set out on page i to x which comprise of Key Entity Information and Management, Foreword from CECM Finance and Economic Planning, Management Discussions and Analysis and Statement of Receiver of Revenue Responsibilities. The Other Information does not include the revenue statements and my audit report thereon.

In connection with my audit on the Receiver of Revenue's revenue statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the revenue statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the revenue statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

### **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

#### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

#### **Basis for Conclusion**

##### **Non-Maintenance of Electronic Register**

The statement of revenue and disbursements reflects total own generated revenue of Kshs.685,858,189 which differs with the actual revenue collection reflected in statement of budget and actual amounts that discloses Kshs.771,534,969 resulting to a variance of Kshs.85,676,780 that has not been explained. In addition, included in total revenue of Kshs.685,858,189 is Kshs.64,643,167 relating to land rate as disclosed in Note 7 to the statement of revenue. However, the Receiver of Revenue had not maintained a backup register of plot rent or parcel of lands owners which could be used in case of loss or destruction of manual register. This was contrary to Regulations 63(6) of the Public

Finance Management (County Governments) Regulations, 205 which requires that an Accounting Officer or receiver of revenue or collector of revenue shall ensure adequate books of account are kept relating to revenue collection and management.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on the Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **Lack of a Risk Management Policy**

Review of the Fund's risk management processes revealed that the Management did not have a risk management policy in place as required by Regulation 158(1) of the Public Finance Management (County Government) Regulations, 2015.

In the circumstances, the effectiveness of risk management system at the Fund could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these revenue statements in accordance with the International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal control as Management determines is

necessary to enable the preparation of revenue statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the revenue statements, Management is responsible for assessing the Receiver of Revenue's ability to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of intention to terminate the Receiver of Revenue or to cease its operations.

Management is also responsible for the submission of the revenue statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the revenue statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the revenue statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Receiver of Revenue financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**


My responsibility is to conduct an audit of the revenue statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the revenue statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these revenue statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the revenue statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I

consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

01 December, 2025

*Receiver Of Revenue  
County Government of Nandi  
Revenue Statements for the Period Ended 30<sup>th</sup> June 2025*

**7. Statement of Revenue and Disbursements for the year ended 30th June 2025**

	Note	FY 2024-2025
		Kshs
<b>Revenue from non-exchange transactions</b>		
Cess	6	604,591
Land Rates	7	64,643,167
Single/Business Permits	8	65,310,552
Conservancy Administration	9	4,716,300
Administration Control Fees and Charges	10	2,867,940
Other Fines, Penalties, And Forfeiture Fees	11	1,006,900
Slaughter & Veterinary Fess	12	2,680,029
Physical Planning and Development	13	4,560,972
Liquor Fees	14	15,139,000
Tea & Sugar Cess	14	124,713,315
<b>Total Revenue from non-exchange transactions</b>		<b>286,242,766</b>
<b>Revenue from exchange transactions</b>		
Parking Fees	15	30,547,900
Market Fees	16	14,806,395
Property Rent	17	4,674,475
Advertising	18	19,047,578
Hospital Fees	19	307,160,056
Kaimosi ATC	14	21,048,816
Hire of County Assets	20	1,735,638
Sale of assets	21	0
Park Fees	22	349,700
Other fees	23	244,865
<b>Total Revenue from exchange transactions</b>		<b>399,615,423</b>
<b>Total Revenues (a)</b>		<b>685,858,189</b>
Disbursements		
Disbursements To CRF	24	(220,000,318)

*Receiver Of Revenue  
County Government of Nandi  
Revenue Statements for the Period Ended 30<sup>th</sup> June 2025*

Disbursements to another County Fund	25	(468,061,187)
Bank charges	26	(50,908)
Waivers and exemptions	27	(-)
Bad debts written off	28	(-)
Provision for bad debts	29	(-)
<b>Total Disbursements and other charges (b)</b>		<b>(688,112,413)</b>
Other gains/(losses)		
Gain/Loss on foreign exchange transactions	30	-
<b>Increase/Decrease in Dues to County Revenue Fund</b>		<b>(2,254,224)</b>

The accounting policies and explanatory notes to these revenue statements form an integral part of the revenue statements. These revenue statements were approved on 18<sup>th</sup> November 2025 and signed by:



.....  
Name: Nicholas Biwott  
County Receiver of Revenue  
(Ref: PFM ACT section 165, 2(a))



.....  
Name: Mark Too  
Head of Revenue Reporting  
ICPAK M/No: 8010

*Receiver Of Revenue  
County Government of Nandi  
Revenue Statements for the Period Ended 30<sup>th</sup> June 2025*

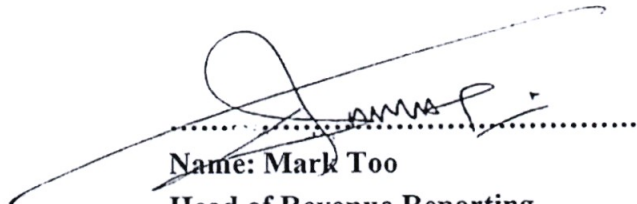
**8. Statement of Financial Position as at 30<sup>th</sup> June 2025**

	Note	FY 2024-2025	Opening Statement 1 <sup>st</sup> July 2024
		Kshs	Kshs
<b>Current Assets</b>			
Cash and Cash Equivalents	31	6,635,184	8,889,408
Receivables from non-Exchange transactions	32	17,460,362	20,321,497
Receivables from Exchange transactions	33	74,038,962	65,711,445
<b>Total Current Assets</b>		-	-
<b>Total Assets</b>		<b>98,134,508</b>	<b>86,032,942</b>
<b>Financial Liabilities</b>			
Payables-Due to CRF	34	6,635,184	8,889,408
<b>Total Financial Liabilities</b>		<b>6,635,184</b>	<b>8,889,408</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 18th November 2025 and signed by:



.....  
Name: Nicholas Biwott  
County Receiver of Revenue



.....  
Name: Mark Too  
Head of Revenue Reporting  
ICPAK M/No: 8010

*Receiver Of Revenue  
County Government of Nandi  
Revenue Statements for the Period Ended 30<sup>th</sup> June 2025*

**9. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2025**

	Note	FY 2024-2025
		Kshs
<b>Operating Activities</b>		
<b>Receipts</b>		
Cess		604,591
Land Rate		64,643,167
Single/Business Permits		65,310,552
Conservancy Administration		4,716,300
Administration Control Fees and Charges		2,867,940
Other Fines, Penalties, And Forfeiture Fees		1,006,900
Slaughter and veterinary fees		2,680,029
Physical Planning and Development		4,560,972
Parking Fees		30,547,900
Market Fees		14,806,395
Property Rent		4,674,475
Advertising		19,047,578
Sale of assets		-
Park Fees		349,700
Other fees		244,865
<b>Total Receipts</b>		<b>217,797,002</b>
<b>Payments</b>		
Disbursements To CRF		(220,000,318)
Bank charges		(50,908)
<b>Total Payments</b>		<b>(220,051,226)</b>
<b>Net Cash from operating Activities</b>		<b>(2,254,224)</b>
Cash and Cash Equivalent as at 1 <sup>st</sup> July 2024	31	8,889,407
<b>Cash and Cash Equivalent as at 30<sup>th</sup> June 2025</b>	31	<b>6,635,184</b>

*Receiver Of Revenue  
County Government of Nandi  
Revenue Statements for the Period Ended 30<sup>th</sup> June 2025*

**10. Statement of Comparison of Budget vs Actual Amounts for Year Ended 30<sup>th</sup> June 2025**

Receipts	Original Targets	Adjustments	Final Targets	Actual On Comparable Basis	Budget Realization Difference	% of Realization
	A	B	C=A+B	D	E=C-D	F=D/C %
<b>Revenue Stream</b>	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Business Permits	69,123,112	-	69,123,112	65,310,552	3,812,560	94.48
Property Rent	18,444,052	-	18,444,052	4,674,475	13,769,577	25.34
Land Rates	86,284,080	-	86,284,080	64,643,167	21,640,913	74.92
Parking Fees	68,700,060	-	68,700,060	31,554,800	37,145,260	45.93
Market Fees	21,732,000	-	21,732,000	14,806,395	6,925,605	68.13
Cess	70,300,125	-	70,300,125	604,591	69,695,534	0.86
Health & sanitation (A-I-A)	335,231,711	-	335,231,711	-	335,231,711	-
Hire of county assets	94,211,494	-	94,211,494	1,735,638	92,475,856	1.84
Slaughter & veterinary Fees	9,050,970	-	9,050,970	2,680,029	6,370,941	29.61
Conservancy Administration	7,425,308	-	7,425,308	4,716,300	2,709,008	63.52
Trade fair	6,825,315	-	6,825,315	-	6,825,315	-
Advertising	10,272,709	-	10,272,709	19,047,578	(8,774,869)	185.42
Physical planning	12,032,788	-	12,032,788	4,560,972	7,471,816	37.90
Administration control fees & charges	26,879,234	-	26,879,234	2,867,940	24,011,294	10.67
Park fees	1,869,574	-	1,869,574	349,700	1,519,874	18.70
Others	5,790,920	-	5,790,920	244,865	5,546,055	4.23
<b>TOTAL COLLECTIONS</b>	<b>844,173,452</b>	<b>-</b>	<b>844,173,452</b>	<b>217,797,002</b>	<b>624,447,673</b>	<b>25.80</b>
Other Receipts						
Revenues Not Received Through CRF	-		-	553,737,967	-	-
<b>Total Other Receipts</b>	<b>-</b>		<b>-</b>	<b>553,737,967</b>	<b>553,737,967</b>	<b>-</b>

*Receiver Of Revenue  
County Government of Nandi  
Revenue Statements for the Period Ended 30<sup>th</sup> June 2025*

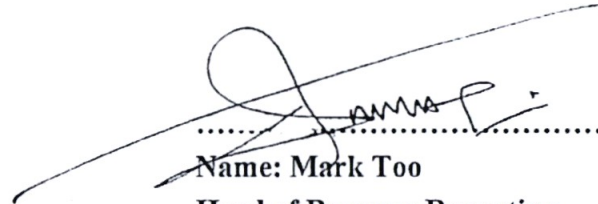
Receipts	Original Targets	Adjustments	Final Targets	Actual On Comparable Basis	Budget Realization Difference	% of Realization
	A	B	C=A+B	D	E=C-D	F=D/C %
<b>Total Receipts</b>	<b>844,173,452</b>		<b>844,173,452</b>	<b>771,534,969</b>	<b>72,638,483</b>	<b>91.40</b>

The County Receiver of Revenue's financial statements were approved on 18th November 2025 and signed by:



.....

**Name: Nicholas Biwott**  
**County Receiver of Revenue**



.....

**Name: Mark Too**  
**Head of Revenue Reporting**  
**ICPAK M/No: 8010**

## **11. Notes to the Financial Statements**

### **1. General Information**

County Receiver of Revenue was appointed by the CEC member of Finance of Nand County Government in accordance with section 157 of the PFM Act. The Entity's principal activity is as outlined in the appointment letter and section 157 of the PFM Act.

### **2. Statement of Compliance and Basis of Preparation**

The revenue statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) Accrual Basis of Accounting and relevant legal framework of the County Government *Nandi*. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

#### **Guiding note during the transition period:**

*The financial statements have been prepared in accordance with the PFM Act, and International Public Sector Accounting Standards (IPSAS), or the entity has taken advantage of the transitional provisions under IPSAS 33 and therefore these 1<sup>st</sup>/ 2<sup>nd</sup>/ 3<sup>rd</sup>/year financial statements are transitional financial statements and the following elements of the financial statements have not been recognized as the entity has taken advantage of the transition provisions outlined in IPSAS 33. The entity has transitioned to accrual in all respects except for arrears of plot rent and stall rent which are due for writing off through a process within the transition period.*

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *entity*. The accounting policies adopted have been consistently applied to all the years presented.

The Financial statements were authorized for issue by the Accounting Officer on 18th November 2025

### 3. Adoption of New and Revised Standards

i) *New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

The entity has is transitioning to IPSAS Accrual as advised by the PSASB.

ii) *New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025*

Standard	Effective date and impact:
IPSAS 43	<p><i>Applicable 1<sup>st</sup> January 2025</i></p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity.</p> <p>The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.</p> <p>The entity has no active leases.</p>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<p><i>Applicable 1<sup>st</sup> January 2025</i></p> <p>The Standard requires,</p> <p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p> <p>The entity has not sold any assets nor had discontinued operations</p>
IPSAS 45- Property Plant	<p><i>Applicable 1<sup>st</sup> January 2025</i></p>

*Receiver Of Revenue  
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Standard	Effective date and impact:
and Equipment	<p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p>The entity has no PPE.</p>
IPSAS 46 Measurement	<p><i>Applicable 1<sup>st</sup> January 2025</i></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> <li>i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used.</li> <li>ii. Clarifying transaction costs guidance to enhance consistency across IPSAS;</li> <li>iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures.</li> </ul> <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p>
IPSAS 47- Revenue	<p><i>Applicable 1<sup>st</sup> January 2026</i></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial</p>

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Standard	Effective date and impact:
	<p>statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p>Applicable in 1<sup>st</sup> January, 2026 but partially implemented IPSAS 11 and IPSAS 23 for exchange and non-exchange transactions.</p>
<p>IPSAS 48- Transfer Expenses</p>	<p><i>Applicable 1<sup>st</sup> January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p>
<p>IPSAS 49- Retirement Benefit Plans</p>	<p><i>Applicable 1<sup>st</sup> January 2026</i></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p>
<p>IPSAS 50: Exploration For &amp; Evaluation of Mineral Resources</p>	<p><i>Applicable 1<sup>st</sup> January 2027</i></p> <p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ul style="list-style-type: none"> <li>i. Limited improvements to existing accounting practices for exploration and evaluation expenditures.</li> <li>ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26.</li> <li>iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.</li> </ul>

*iii) Early adoption of standards*

The Entity adopted IPSAS 11 and IPSAS 23 for exchange and non-exchange transactions. the impact on the financial statement is the disclosure of revenues from exchange and non- exchange transactions.

#### **4. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these revenue statements are set out below:

##### **i) Revenue from non-exchange transactions**

###### **Fees, taxes, fines and charges**

The *Receiver of Revenue* recognizes revenues from fees, taxes, fines and charges when the event occurs and the asset recognition criteria is met. Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the Entity and the fair value of the asset can be measured reliably.

##### **ii) Revenue from exchange transactions**

###### **Rendering of services**

The *Receiver of Revenue* recognizes revenue from the rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours. Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

###### **Sale of goods**

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the Entity.

###### **Interest income**

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

###### **Dividends**

Dividends or similar distributions must be recognized when the shareholder's or the Entity's right to receive payments is established.

**Notes to the Financial Statements (Continued)**

**Summary of Significant Accounting Policies (Continued)**

**Rental income**

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

**iii) Budget**

The County Revenue budget is developed on cash basis. The budget has the same accounts classification basis, and for the same period as the financial statements. The County budget was approved as required by law. The original budget was approved by the County Assembly on 26<sup>th</sup> June, 2024 for the period 1st July 2024 to 30 June 2025. There was *two* number of supplementary budgets passed in the year. A high-level assessment of the County's actual performance against the comparable budget for the financial year under review has been included in these financial statements.

The *Entity's* budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under page 3 of these financial statements.

**iv) Cash and cash equivalents.**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include revenue collection accounts held at Commercial banks.

**Notes to the Financial Statements (Continued)**

**Summary of Significant Accounting Policies (Continued)**

**v) Revenue in Arrears**

Revenue in arrears relate to revenue earned and is yet to be received or collected by the receiver of revenue. These arrears are presented as receivables from exchange and non-exchange transactions in the statement of financial position. These receivables are assessed for impairment on a continuous basis. The details of these arrears are presented as an appendix to the financial statements under the statement of arrears as required under the PFM Act, 2012 Section 165 (2) (b).

**vi) Disbursements to CRF**

The Receiver of Revenue has an arrangement for transfer of funds from its bank account to the CRF account. Total disbursements to the CRF are as a result of the transfer arrangement during the year. the receiver of revenue disburses funds on a weekly basis to CRF.

**vii) Payables due to CRF**

These relate to amounts yet to be disbursed to the County Revenue Fund at the end of the period. The amount also includes monies that are yet to be collected by the receiver of revenue at the end of the reporting period.

**viii) Comparative Figures**

There are no comparative figures in the financial statements since the template is new and the previous figures were reported on cash basis as opposed to the current reporting framework.

**ix) Subsequent Events**

There have been no events subsequent to the financial year end with a significant impact on the revenue statements for the year ended June 30, 2025

**Notes to the financial statements**

**5. Significant Judgments and Sources of Estimation Uncertainty**

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Provisions for bad debts are provided for as a result of an assessment on the recoverability of long-term outstanding arrears of revenue from plot rent and stall rent which have since been demolished and/or deserted by the occupants.

**Estimates and assumptions.**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur.

**Provisions**

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions is included in Note 29.

Provisions are measured at the management's best estimate as a result of an assessment on the recoverability of long term outstanding arrears of revenue from plot rent and stall rent which have since been demolished and/or deserted by the occupants.

Notes to the Financial Statements

6. Cess

Description	FY 2024-2025
	Kshs
Maize & Wheat	259,991
Log/timber cess/Firewood	15,900
Cess from Sand/Murram	328,700
Others ( <i>specify</i> )	-
<b>Total</b>	<b>604,591</b>

7. Land rates

Description	FY 2024-2025
	Kshs
Land rates	54,159,509
Arrears	9,291,958
Land clearance certificate	843,000
Board fees	26,700
Transfer fee	100,000
Land subdivision	222,000
<b>Total</b>	<b>64,643,167</b>

8. Single Business Permits

Description	FY 2024-2025
	Kshs
Business permit application fees	120,500
Business permit current year fees	62,164,139
Business permit penalties and interest	164,021
SBP top up	1,300
Business permit renewal fees	2,854,092
Reprint fee	6,500
<b>Total</b>	<b>65,310,552</b>

*Receiver Of Revenue  
County Government of Nandi  
Revenue Statements for the Period Ended 30<sup>th</sup> June 2025*

Notes to the Financial Statements (continued)

9. Conservancy Administration

Description	FY 2024-2025
	Kshs
Sewerage fees	3,600
Conservancy fee	4,664,000
Burial fee	2,500
Noise Pollution	46,200
Others ( <i>Specify</i> )	-
<b>Total</b>	<b>4,716,300</b>

10. Administration Control Fees and Charges

Description	FY 2024-2025
	Kshs
Weights and measures	988,340
Fire Services	1,879,600
Others ( <i>Specify</i> )	-
<b>Total</b>	<b>2,867,940</b>

11. Other Fines, Penalties and Forfeitures

Description	FY 2024-2025
	Kshs
Impounding Fees	117,500
Obstruction	165,500
Enforcement fee	117,800
Parking default	405,200
SBP enforcement	172,500
Market enforcement	18,000
Roaming animals	1,400
Penalty for late payment	2,000
Storage charges	1,000
Picking and dropping undesignated areas	6,000
Others ( <i>Specify</i> )	-
<b>Total</b>	<b>1,006,900</b>

Notes to the Financial Statements (continued)

12. Slaughter & veterinary fee

Description	FY 2024-2025
	Kshs
Slaughter	406850
Meat inspection	1,241,353
Livestock movement	185,150
Vaccination	755,476
Meat container	13,200
Licensing of Abattoirs	48,000
Hides and skins	7,000
Slaughter Mans license	23,000
Others ( <i>Specify</i> )	-
<b>Total</b>	<b>2,680,029</b>

13. Physical Planning and Development

Description	FY 2024-2025
	Kshs
Extension of user/Change of use	442,608
Building plan/sale of county spatial plan	2,013,432
Circulation form	111,000
Occupational certificates	15,000
Penalties	203,701
Structural approvals	1,031,635
Compliance/PPA5/PPA2	612,000
Site inspection	75,000
Internal amendments	17,500
Hording	39,096
Others ( <i>Specify</i> )	-
<b>Total</b>	<b>4,560,972</b>

*Receiver Of Revenue  
County Government of Nandi  
Revenue Statements for the Period Ended 30<sup>th</sup> June 2025*

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**Notes to the Financial Statements (continued)**

**14. Receipts to another County Fund**

Description	FY 2024-2025
	Kshs
Kaimosi ATC	21,048,816
Liquor fees	15,139,000
Tea & Sugar cess fees	124,713,315
<b>Total</b>	<b>160,901,131</b>

**15. Parking Fees**

Description	FY 2024-2025
	Kshs
Monthly sticker fee	21,571,550
Monthly sticker fee motorbikes	234,500
Daily parking/operation	6,271,850
Reserved parking	2,470,000
Others ( <i>Specify</i> )	-
<b>Total</b>	<b>30,547,900</b>

**16. Market Fees**

Description	FY 2024-2025
	Kshs
Barter market	12,277,475
Auction	2,528,920
Others ( <i>Specify</i> )	-
<b>Total</b>	<b>14,806,395</b>

*Receiver Of Revenue  
County Government of Nandi  
Revenue Statements for the Period Ended 30<sup>th</sup> June 2025*

Notes to the Financial Statements (continued)

17. Property Rent

Description	FY 2024-2025
	Kshs
Plot Rent fee	526,160
Plot Rent fees arrears	1,103,315
House stalls	3,045,000
Others ( <i>Specify</i> )	-
<b>Total</b>	<b>4,674,475</b>

18. Advertising

Descriptions	FY 2024-2025
	Kshs
Advertising/Road show/posters/banners/billboard	1,616,300
Signage	4,311,000
Vehicle/wall branding/human branding	4,606,878
Promotion fee/ABS	6,999,800
Sandwich	829,000
Tent advertising	464,000
Crusade	34,300
Screen	36,300
Parasol set	150,000
others ( <i>Specify</i> )	-
<b>Total</b>	<b>19,047,578</b>

19. Hospital Fees

Description	FY 2024-2025
	Kshs
Level 5 hospitals	92,781,352
Level 4 hospitals	300,055,484
Others ( <i>Specify</i> )	0
<b>Total</b>	<b>392,836,836</b>

Notes to the Financial Statements (continued)

20. Hire Of County Assets

Description	FY 2024-2025
	Kshs
Hire of Agricultural Machines	1,643,638
Certificates and licence Milling	12,000
Hire of Stadium/ Chess	80,000
Others ( <i>Specify</i> )	-
<b>Total</b>	<b>1,735,638</b>

21. Sale of assets.

	FY 2024-2025
	Kshs
Receipts from Sale of Buildings	-
Receipts from Sale of Vehicles and Transport Equipment	-
Receipts from Sale of Plant Machinery and Equipment	-
Receipts from Sale of Certified Seeds and Breeding Stock	-
Receipts from Sale of Strategic Reserves Stocks	-
Receipts from Sale of Inventories, Stocks and Commodities	-
Disposal and Sales of Non-Produced Assets	-
<b>Total</b>	<b>-</b>

22. Park Fees

Description	FY 2024-2025
	Kshs
Entrance fee/chepkiit	349,700
Others ( <i>Specify</i> )	-
<b>Total</b>	<b>349,700</b>

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Revenue Statements for the Period Ended 30<sup>th</sup> June 2025*

**Notes to the Financial Statements (continued)**

**23. Other fees**

Description	FY 2024-2025
	Kshs
KNLS	33,505
Video/pool table inspection	202,000
Dishonoured cheque	4,600
Audit fee	4,760
Others ( <i>Specify</i> )	-
<b>Total</b>	<b>244,865</b>

**24. Disbursements to CRF**

Description	Period ended Sep/Dec/March/June 2025
	Kshs
Quarter 1	21,117,554
Quarter 2	5,393,296
Quarter 3	77,934,155
Quarter 4	115,555,313
<b>Total</b>	<b>220,000,318</b>

**25. Disbursement to another County Fund**

Description	Period ended Sep/Dec/March/June 2025
	Kshs
Quarter 1	75,104,114
Quarter 2	88,441,160
Quarter 3	166,370,238
Quarter 4	138,145,675
<b>Total</b>	<b>468,061,187</b>

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**Notes to the Financial Statements (continued)**

**26. Bank Charges**

Description	FY 2024-2025
	Kshs
Bank Charges & commissions	50,908
<b>Total</b>	<b>50,908</b>

**27. Waivers and Exemptions**

Description	FY 2024-2025
	Kshs
Penalties	-
Interest	-
Others ( <i>Specify</i> )	-
<b>Total</b>	<b>-</b>

**28. Bad debts written off.**

Description	FY 2024-2025
	Kshs
Bad debts written off ( <i>Specify revenue stream</i> )	-
<b>Total</b>	<b>-</b>

**29. Provision for bad debts**

Description	FY 2024-2025
	Kshs
House Rent	-
<b>Total</b>	<b>-</b>

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Notes to the Financial Statements (continued)

**30. Gain/Loss on Foreign Exchange Transactions**

Description	FY 2024-2025
	Kshs
Gain or loss on foreign exchange transactions	-
Gain or loss on balances in foreign exchanges	-
<b>Total</b>	<b>-</b>

**31. Cash and Cash Equivalents**

Name of Bank, Account No. & currency	Account name	Exc. rate (if in foreign currency)	FY 2024-2025	Opening Statement 1 <sup>st</sup> July 2024
			Kshs	Kshs
Equity Bank, 0490260871255, Kenyan shilling	Nandi county Revenue Fund Account	KSH	4,955,407	7,975,855.58
National Bank, 01570246414100. & Kenyan shilling	Nandi County Revenue Collection	KSH	960,383	37,655.00
M-PESA, 299299			271,060	171,970.00
M-PESA, 4094029			448,334	622,364.00
Cash at Hand			-	81,563
<b>Total</b>			<b>6,635,184</b>	<b>8,889,407.58</b>

**32. Receivables for non-exchange transactions**

Description	FY 2024-2025	Opening Statement 1 <sup>st</sup> July 2024
	Kshs	Kshs
<b>Receivables</b>		
<i>Land Rates</i>	17,460,362	-
	0	-
Sub total	17,460,362	
Less impairment Allowance	0	-

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<b>Total Current Receivables</b>	<b>17,460,362</b>	<b>-</b>
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**Ageing analysis for Receivables from Non-exchange transactions**

Description	FY 2024-2025		Opening Statement 1 <sup>st</sup> July 2024	
	Current FY	% of the total	Opening Balance	% of the total
	Kshs		Kshs	
Less than 1 year	-	%	-	%
Between 1- 2 years	-	%	-	%
Between 2-3 years	17,460,362	%	-	%
Over 3 years	-	%	-	%
<b>Total (a+b)</b>	<b>17,460,362</b>	<b>%</b>	<b>-</b>	<b>%</b>

**Reconciliation for Impairment Allowance on Receivables from Non-Exchange Transactions**

Impairment allowance/ provision	FY 2024-2025
	Kshs
At the beginning of the year	-
Additional provisions during the year	-
Recovered during the year	(-)
Written off during the year	(-)
At the end of the year	-

**33. Receivables from exchange transactions**

Description	FY 2024-2025	Opening Statement 1 <sup>st</sup> July 2024
	Kshs	Kshs
<b>Total receivables</b>	<b>-</b>	<b>-</b>
<i>Property rent(house stall &amp; plot rent)</i>	74,038,962	-
Less: impairment allowance	(-)	(-)
<b>Total receivables</b>	<b>74,038,962</b>	<b>-</b>

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**Ageing analysis for total receivables in exchange transactions**

Description	FY 2024-2025		FY 2023-2024	
	FY24-25	% of the total	Comparative FY	% of the total
	Kshs		Kshs	
Less than 1 year	-	100%	-	%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	74,038,962	%	-	%
<b>Total (a+b)</b>	<b>74,038,962</b>		-	

**Reconciliation for Impairment Allowance on Receivables from Exchange Transactions**

Impairment allowance/ provision	FY 2024-2025
	Kshs
At the beginning of the year	-
Additional provisions during the year	-
Recovered during the year	(-)
Written off during the year	(-)
At the end of the year	-

**34. Payables- Due To CRF**

Payables	FY 2024-2025	Opening Statement 1 <sup>st</sup> July 2024
	Kshs	Kshs
Amount collected yet to be disbursed to CRF	6,635,184	8,889,407.58
Amount billed and yet to be collected for disbursement to CRF	-	-
<b>Total Due to CRF</b>	<b>6,635,184</b>	<b>8,889,407.58</b>

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**Movement Disclosure on Dues to CRF**

Description	Amount
	Kshs
Opening Dues to CRF	8,889,407
Increase/Decrease in Dues to CRF	(2,254,224)
<b>Closing Dues to CRF</b>	<b>6,635,184</b>

**35. Payables- Due To other Accounts**

Description	Period ended 2025	Opening Statement 1st July 2024
	Kshs	Kshs
Payables due to other county funds	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

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**12. Appendices**


**Appendix 1: Progress on follow up of prior Year Auditor Recommendations.**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
4.1	Lack of Valuation Roll	County Valuation roll completed and forwarded to CA for Approval.	Resolved	31 <sup>st</sup> December 2025
4.2	Accuracy of Street Parking Fees	County has budgeted for Marking and numbering of all parking slots	Resolved	31 <sup>st</sup> December 2025
1	Presentation, Accuracy and Disclosure of Revenue Statement	Amendment of the financial statement	Resolved	November, 2024
3	Unsupported revenue from single business permits	The reporting logic has now been revised to reflect each bill with a single billed amount entry, regardless of the number of associated partial payments	Resolved	31 <sup>st</sup> December 2025
	Non-Maintenance of Electronic Register of Land Owners	The county is in the process of updating all Plots and Land Rates to the new	Resolved	31 <sup>st</sup> December 2025

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		National bank system before the end of the year after the completion of the valuation roll. Remarkable progress has been made with a draft valuation roll and a register of all plots now ready		
	Risk in Revenue Collections	Management has issued out employment letters to revenue collectors	Resolved	31 <sup>st</sup> October, 2025



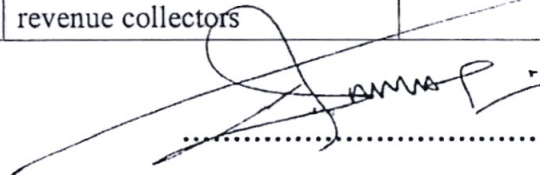
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**Name: Nicholas Biwott**

**County Receiver of Revenue**

*(Ref: PFM ACT section 165, 2(a))*

18<sup>th</sup> November 2025



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**Name: Mark Too**

**Head of Revenue Reporting**

**ICPAK M/No: 8010**

18<sup>th</sup> November 2025

**Appendix 2: Statement of Arrears of Revenue As at 30th June 2025**

*Receiver Of Revenue  
County Government of Nandi  
Revenue Statements for the Period Ended 30<sup>th</sup> June 2025*

Classification Of Receipts (Indicate As Applicable)	Balance as at The beginning of the current year (1 <sup>st</sup> July 2024) A	Arrears received during the year. B	Additions in arrears for the current year to June 30, 2025 C	Total arrears as at 30 June 20xx D=A+(B)+C	Measures taken to recover the arrears	Assessment to the recoverability of arrears
Land rate	20,321,497	(9,291,958)	6,430,822	17,460,362	Roll out of valuation roll	To be recovered through the new valuation roll in the current Financial year
House Rent	2,957,381	(-)	3,078,752	6,036,133	Enhanced Enforcement and Compliance	To be recovered in the current financial year
Plot rent	62,754,064	(1,103,315)	6,352,080	68,002,829	Enhanced Enforcement and Compliance	To be recovered in the current financial year
<b>Total Arrears</b>	<b><u>96,253,543</u></b>	<b><u>(10,395,273)</u></b>	<b><u>15,861,654</u></b>	<b><u>91,499,324</u></b>		

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Prior year adjustment of Statement of Arrears of Revenue

Description	FY 2023-2024	Adjustment	FY 2024-2025
	Kshs		
Arrears as at June 2024 for House & Stalls	6,307,268	(3,349,887)	2,957,381
<b>Total</b>	<b>6,307,268</b>	<b>(3,349,887)</b>	<b>2,957,381</b>

Being house rent arrears previously included in the Financial Statement as at 30<sup>th</sup> June 2024 and the houses were demolished within Kapsabet Municipality and Nandi Hills resulting in inaccurate amount of arrears amounting ksh 3,349,887.

Appendix 3: Ageing Analysis of Revenue in Arrears

Description (indicate as applicable)	Less than 1 year	Between 1-2 years	Between 2-3 years	Over 3 years	Total
Land rate	6,430,822	6,427,822	4,601,718	-	17,460,362
House Stalls	3,078,752	-	-	2,957,381	6,036,133
Plot Rent	6,352,080	3,974,870	3,106,224	54,569,655	68,002,829
<b>Total</b>	<b><u>15,861,654</u></b>	<b>10,402,692</b>	<b><u>7,707,942</u></b>	<b><u>57,527,036</u></b>	<b><u>91,499,324</u></b>

Appendix 4: A Report of Waivers and Variations of Fees or charges granted by the Receiver of Revenue during the year.

S/No	Name of person / organisation benefitting from waiver/ variation	Year in which waiver/ variation relates	Amount of variation/ waiver (fee or charge)	Reasons for waiver/ variation	The law in terms of which the variation/waiver was granted
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1.	RAJAB KIPLIMO	2025	8,500	NCPWD	Article 159, PMF act 2012
2.	HENRY KIPSANG	2025	13,000	NCPWD	Article 159, PMF act 2012
3.	ELIUD KIPROP	2025	20,500	NCPWD	Article 159, PMF act 2012
4.	ELISHA KIPSANG	2025	3,000	NCPWD	Article 159, PMF act 2012
5.	DOMINIC KIPKOECH	2025	7,900	NCPWD	Article 159, PMF act 2012
6.	JOSHUA KIPTOO	2025	7,500	NCPWD	Article 159, PMF act 2012
7.	STANLEY CHERUIYOT	2025	10,000	NCPWD	Article 159, PMF act 2012
8.	FANCE CHEPTOO	2025	5,500	NCPWD	Article 159, PMF act 2012
9.	THOMAS KIPKOSGEI	2025	8,500	NCPWD	Article 159, PMF act 2012
10.	THOMAS KIPKOSGEI	2025	8,900	NCPWD	Article 159, PMF act 2012
11.	MIRIAM CHEPKOECH	2025	11,100	NCPWD	Article 159, PMF act 2012
12.	KIPKURGAT ARAP ROP	2025	7,500	NCPWD	Article 159, PMF act 2012
13.	COLLINS KIPCHIRCHIR	2025	8,500	NCPWD	Article 159, PMF act 2012
14.	BRIAN KIPRUTO	2025	17,000	NCPWD	Article 159, PMF act 2012
15.	GODFREY KEVOLWE	2025	9,200	NCPWD	Article 159, PMF act 2012
16.	KENS ARENS	2025	1,500	NCPWD	Article 159, PMF act 2012
17.	REBECCA IMALI	2025	7,500	NCPWD	Article 159, PMF act 2012
18.	HENRY KAMULA	2025	15,500	NCPWD	Article 159, PMF act 2012
19.	BRIAN KIPRUTO	2025	10,500	NCPWD	Article 159, PMF act 2012
20.	DAVID RONO	2025	10,500	NCPWD	Article 159, PMF act 2012
21.	FELIX KIPRUTO	2025	10,000	NCPWD	Article 159, PMF act 2012
22.	BERUT KIPRUTO	2025	8,500	NCPWD	Article 159, PMF act 2012

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23.	KIPCHUMBA COSMAS	2025	6,250	NCPWD	Article 159, PMF act 2012
24.	ZAINAB CHEPKORIR	2025	8,900	NCPWD	Article 159, PMF act 2012
25.	JONATHAN KIRONGO	2025	7,500	NCPWD	Article 159, PMF act 2012
26.	GEOFFREY KIPKORIR	2025	2,500	NCPWD	Article 159, PMF act 2012
27.	EVERLINE OROIYO	2024	3,000	NCPWD	Article 159, PMF act 2012
28.	SAILAS BUKAIYA	2024	3,000	NCPWD	Article 159, PMF act 2012
29.	SAILAS BUKAIYA	2024	3,000	NCPWD	Article 159, PMF act 2012
30.	HILLARY KIPCHIRCHIR	2024	8,000	NCPWD	Article 159, PMF act 2012

*(PFM ACT section 165 subsection 4, 5)*



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18<sup>th</sup> November 2025  
*Accounting Officer*

