

REPUBLIC OF KENYA



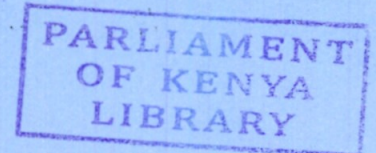
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 01 JUN 2026	DAY. Wed
TABLED BY:	Hon. Owen A. A. Bwa Deputy Majority Leader
CLERK AT THE TABLE:	Mado Atabo

REPORT

OF

THE AUDITOR-GENERAL

ON



**KAGUMO
SECONDARY SCHOOL**

**FOR THE SIX (6) MONTHS'
PERIOD ENDED 30 JUNE, 2021**

MURANG'A COUNTY



KAGUMO SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE SIX MONTHS PERIOD ENDED
30 June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

Table of Contents	Page
I. KEY SCHOOL INFORMATION AND MANAGEMENT	iii
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL	vii
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	xvii
IV. REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF KAGUMO SECONDARY SCHOOL OF THE SIX MONTHS ENDING 30 JUNE 2021	xviii
V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 JUNE 2021	1
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 JUNE 2021	2
VII. STATEMENT OF CASHFLOW FOR THE PERIOD ENDED 30 JUNE 2021	3
IX. SIGNIFICANT ACCOUNTING POLICIES	8
X. NOTES TO THE FINANCIAL STATEMENTS	10
ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE	18
ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER	19

KAGUMO SECONDARY SCHOOL
Reports and Financial Statements
For the six months period ended 30th June 2021

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Murang'a County, Kahuro Sub-County

The school was registered in 2018 under registration number 21530000228 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day/boarding school and had 345 number of students as at 30 June 2021. It has 2 streams and 17 teachers of which 4 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Kenneth Muiru	Chairman	12/4/2019
2	Grace Muthoni Maina	Secretary – Principal	12/4/2019
3	Mr.Elijah Waweru	Member	12/4/2019
4	Mr. Humply Kimani	Member	12/4/2019
5	Mr.Ben Wanyoike	Member	12/4/2019
6	Mr. Josphat Watheka	Member	12/4/2019
7	Wangari Ndia	Member	12/4/2019
8	Mrs. Loise Nyoya	Member – Rep CEB	12/4/2019
9	Mr. Anthony Kariuki	Member Rep Teachers	12/4/2019
10	Rev. Peris Wanjeri	3 Members – Sponsor	12/4/2019
11	Mr.Peter Maina	Member – Community	12/4/2019
12	Mr. David Kuria Chege	Member Special Needs	12/4/2019
13	Harrison Kamondo	Rep Students	12/4/2019

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the six months
1	Executive Committee	Mr Kenneth Muiru Mrs Grace Maina Mr Elijah Waweru Mr Humphrey Kimani Mr Anthony Kariuki Mrs. Loise Njoya Rev. Peris Kariuki	Bom Chair Bom secretary Member Member Teachers Rep Member Member	0
2	Audit Committee	Mr. David Chege Mr. Kenneth Muiru Ms Wangari Ndia Mrs Grace Maina	Member Bom chair Member Bom Secretary	0
3	Finance, procurement and general purposes Committee	Mr Kenneth Waweru Mr. Elijah Waweru Mrs Grace Maina Rev. Peris Kariuki Mrs Rose Gikonyo Ms Wangari Ndia Mr Ben Wanyoike	Bom Chairman Member Bom Secretary Member P.A chair Member Member	0
4	Academic Committee	Mrs Grace Maina Mr Michael Kihumba Mrs Joise Njoya Mr Josphat Watheka Mr Peter Maina	Bom Secretary Dean Member Member Member	0
5	Development Committee	Mr Kenneth Muiru	Bom Chair	0

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

		Mrs grace Maina Mrs Rose Gikonyo Mr Peter Maina Mr James Mureithi	Bom Secretary P.A Chair Bom Member D/Principal	
6	Discipline and welfare Committee	Mr James Mureithi Mrs Grace Maina Mr Kenneth Maguta Mr Julius Kabiru Mrs Nancy Njeri Mr Josphat Watheka Mrs Rose Gikonyo Ms Wangari M Ndia Mr Humphrey Kimani Mr Ben Wanyoike	D/principal Member Bom Member Bom Member Bom Member Bom Member P.A Chair Bom Member Bom Member Bom Member	0
7	Adhoc Committee (if any during the six months)	Mrs Grace Maina Mr Mureithi James Mr Elijah Waweru Mr. Humphrey Kimani Mrs rose Gikonyo Mrs Nancy Njeri Mr Peter Maina	Bom Secretary D/Principal Bom Member Bom Member Bom Member Bom Member Bom Member	0

(d) School operation Management

For the six months ended 30th June 2021 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Grace M. Maina	324576
2	Deputy Principal	James Muriithi	312931
3	School Bursar	David Mwangi	ID 20849515

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 620, MARAGUA
Telephone: 0722334498
E-mail: kagumomsc@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The school operated 5 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB
Branch: MURANG'A
Account Number: 1109273509 (School Fund Account)
1107188717 (Operational Account)
1260887677 (Infrastructure Account)
2. Name of Bank: EQUITY
Branch: MURANG'A
Account Number: 0220291400323 (Tuition Account)
0220193188967 (Farm Account)
3. MPESA Pay Bill No. N/A

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

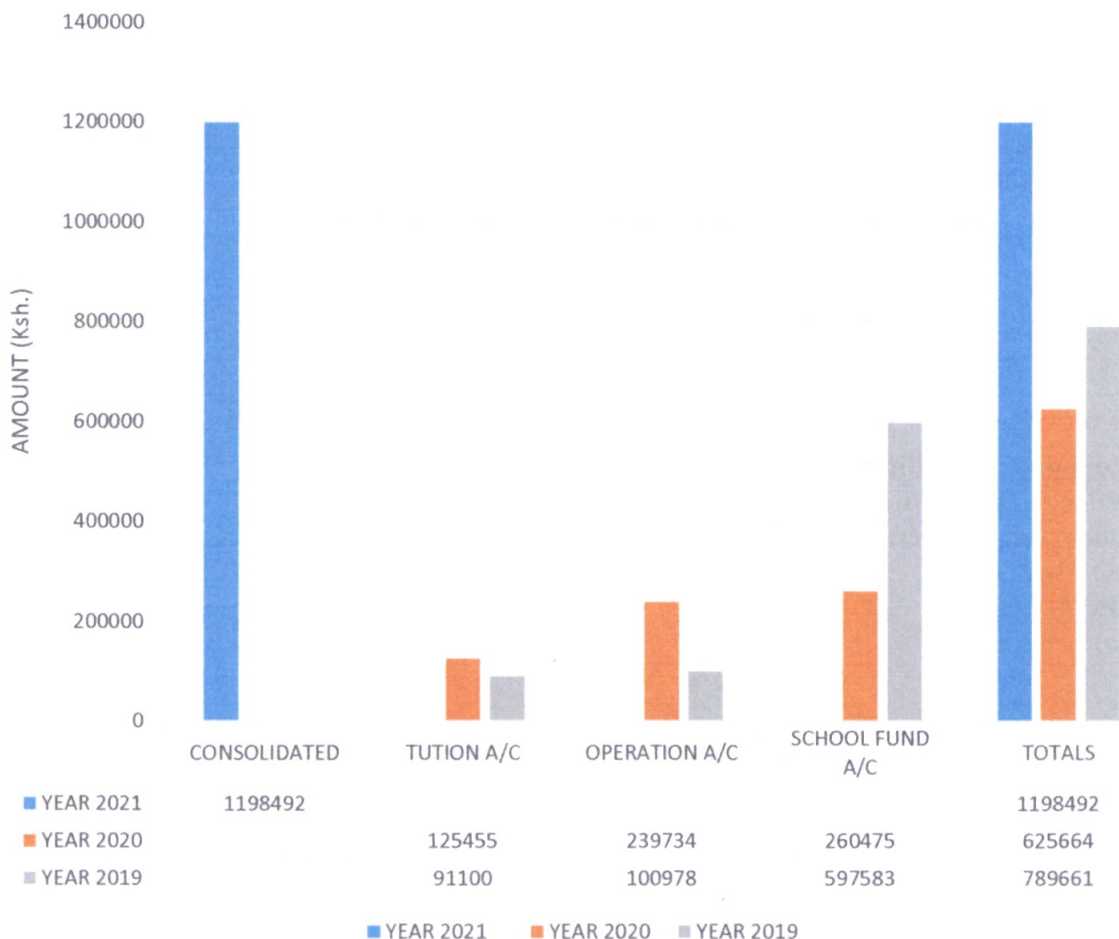
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

- i. *Surplus/ deficit for the six months and a comparison of the same for the last three years*

	YEAR 2021	YEAR 2020	YEAR 2019
CONSOLIDATED	1,198,492		
TUTION A/C		125,455	91,100
OPERATION A/C		239,734	100,978
SCHOOL FUND A/C		260,475	597,583
TOTALS	1,198,492	625,664	789,661

SURPLUS AND DEFICIT



KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

ii. Capitation grants from the Ministry of Education for the last three years

	YEAR 2021	YEAR 2020	YEAR 2019
TUTION A/C	418,663	574,521	1,538,880
OPERATION A/C	2,619,966	3,720,400	4,164,373

CAPITATION GRANTS FOR LAST 3 YEARS



iii. Ratio of capitation grant per student over the last three years

	YEAR 2021	YEAR 2020	YEAR 2019
TUTION A/C	1: 1214	1: 1790	1: 5045
OPERATION A/C	1: 7594	1: 1962	1: 1365
TOTAL STUDENTS	345	311	305

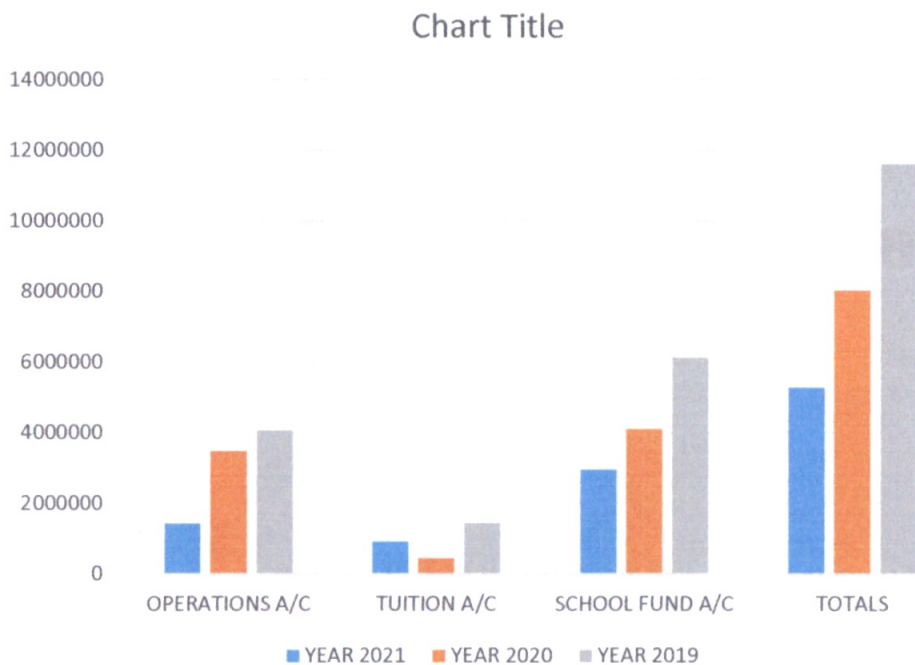
KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

Three-year overview of growth of other income(s) earned by the school.

	YEAR 2021	YEAR 2020	YEAR 2019
FARM	80,539	18,020	244,550
HOUSE RENT	-	-	5,000
TOTALS	80,539	18,020	249,550

iv. A three-year overview of growth in expenditure of the school

	YEAR 2021	YEAR 2020	YEAR 2019
OPERATIONS A/C	1424237	3480666	4063395
TUITION A/C	913045	449066	1447780
SCHOOL FUND A/C	2948126	4094627	6119600
TOTALS	5285408	8024359	11630775



KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

v. Movement of debtors and creditors of the school over the last three years

	YEAR 2021	YEAR 2020	YEAR 2019
DEBTORS FUNDS	4279127	4,195,960	639668

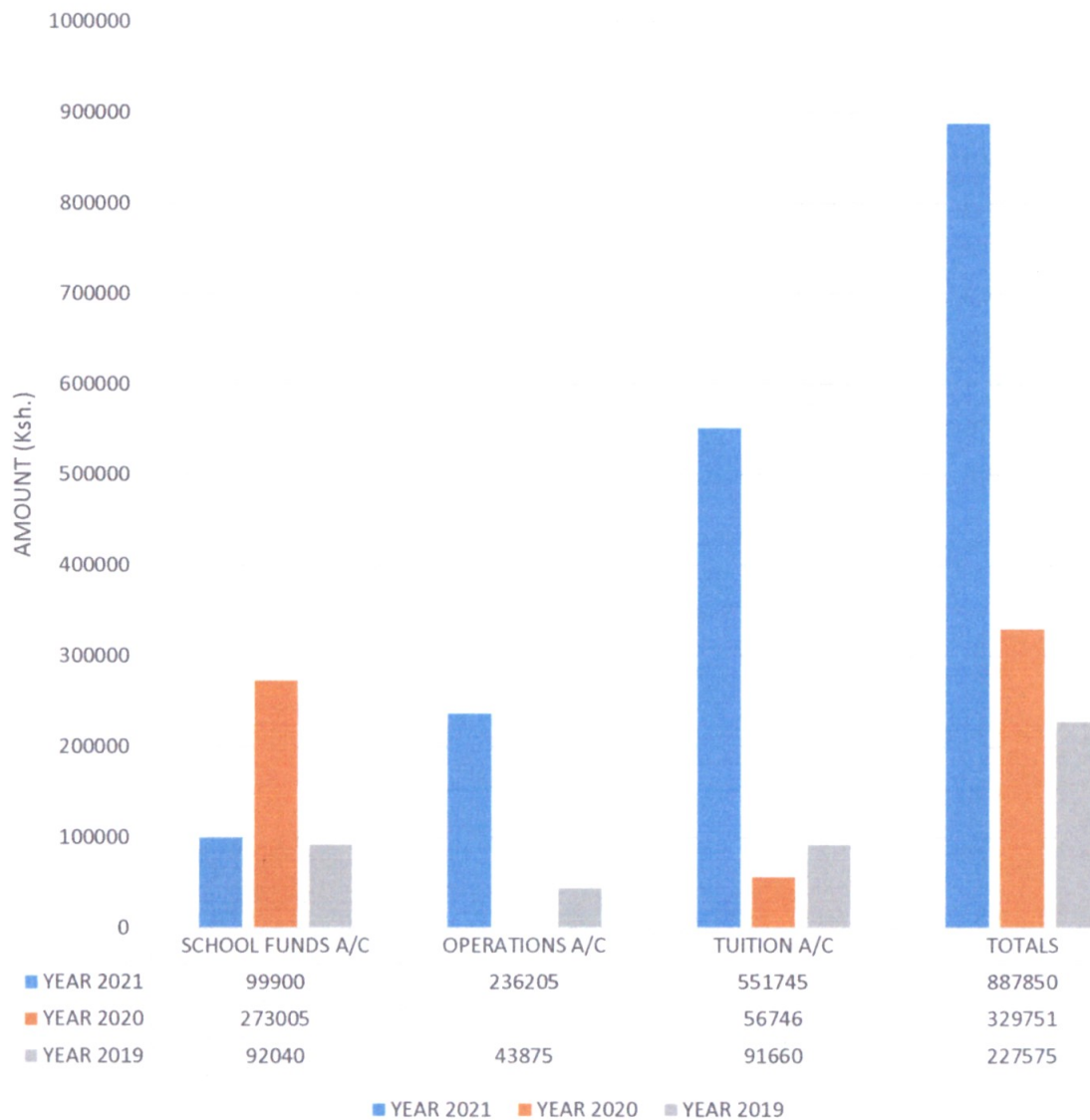


KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

CREDITORS STATEMENTS FOR LAST 3 YEARS

	YEAR 2021	YEAR 2020	YEAR 2019
SCHOOL FUNDS A/C	99900	273005	92040
OPERATIONS A/C	236205		43875
TUITION A/C	551745	56746	91660
TOTALS	887850	329751	227575

STATEMENT OF CREDITORS

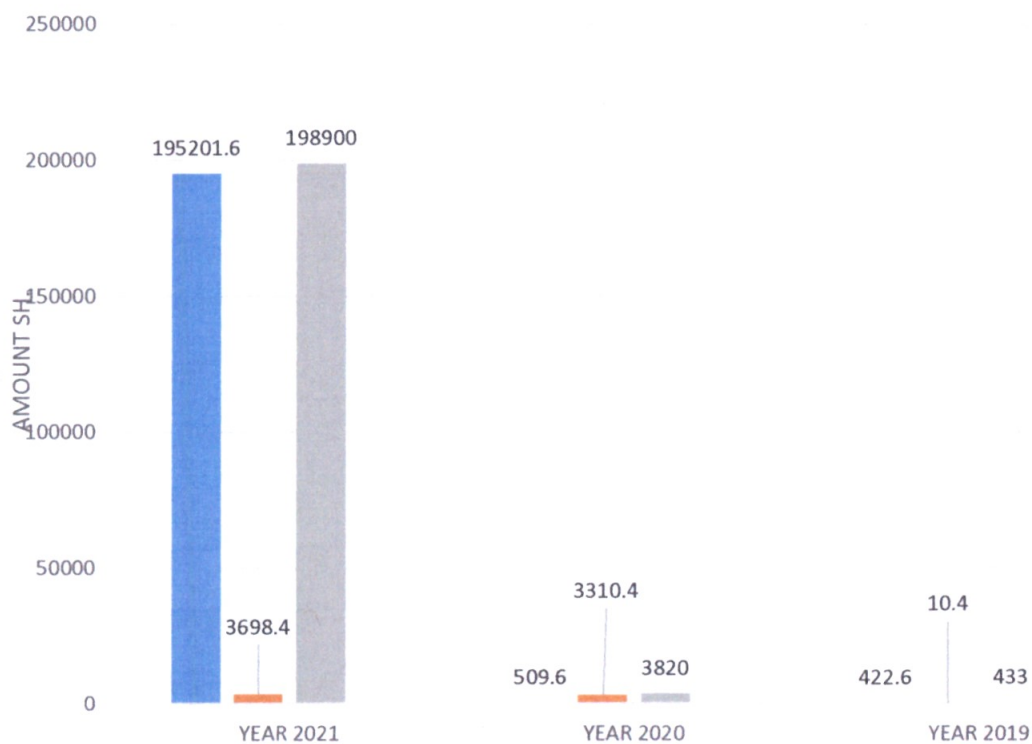


KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

vi. Movement of cash and bank balances over the last three years

	YEAR 2021	YEAR 2020	YEAR 2019
SCHOOL A/C	195202	510	423
OPERATION A/C	3698	3310	10
TOTALS	198900	3820	433

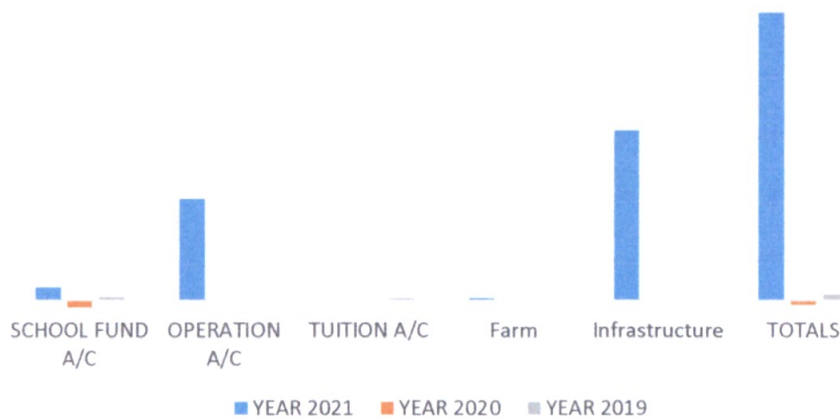
MOVEMENT OF CASH



KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

	YEAR 2021	YEAR 2020	YEAR 2019
SCHOOL FUND A/C	65,987	(38,473)	18,148
OPERATION A/C	517,254	5,708	974
TUITION A/C	1,640	1,023	13,132
Farm	14,215	6,336	-
Infrastructure	871,627	1,627	-
TOTALS	1,470,723	(23,779)	32,254

Chart Title



b) Teacher Student ratio:

Number of Teachers =13
 Number of Students = 345
 Teacher Student Ratio =1:26

TEACHER TRANSFERRED
 (Mathematics/Geography)

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

TEACHERS EMPLOYED BY BOM

1. Mathematics/Biology
2. Kiswahili/CRE
3. Kiswahili/History
4. Agriculture/Biology

TEACHER EMPLOYED BY TSC AND SUBJECT

SUBJECT	NUMBER	DEFICIT
ENGLISH	3	NIL
KISWAHILI	1	2
MATHEMATICS	5	NIL
BIOLOGY	1	1
CHEMISTRY	2	NIL
PHYSICS	2	NIL
HISTORY	3	NIL
CRE	1	1
GEOGRAPHY	2	NIL
AGRICULTURE	1	1
BUSINESS STUDIES	1	1

c) KCSE Mean score for last 3 years:

YEAR	2021	2020	2019
MEAN SCORE	3.345	3.622	3.783
ENTRY	92	82	60
NO OF STUDENTS TRANSITIONING TO UNIVERSITY	4	2	5

The improvement varied due students registering for K.C.S.E and disappeared to the motor bike industry

d) Number of Candidates in the last 3 years KCSE

YEAR	2021	2020	2019
No. of candidates	92	82	60

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

e) Capacity of the school:

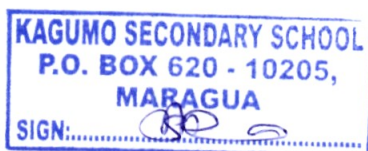
FACILITY	NUMBER	COMMENT
DINING HALL	1	Adequate
CLASSROOMS	9 (Including CBC Class)	3 Classroom Deficit
Laboratory	2 (Physics and Chemistry)	1 Laboratory Deficit
DORMITORIES	1 PERMANENT 1 TEMPORARY (iron sheets)	100 Students dormitory capacity required to suffice the demand
TOILETS	12 GIRLS TOILETS 4 BOYS TOILETS	4 Toilets Deficit (2 for girls and 2 for boys)

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

f) Development projects carried out by the school:

<i>PROJECT</i>	<i>SOURCE OF FUNDS</i>	<i>AMOUNT</i>	<i>STATUS</i>
<i>Laboratory</i>	<i>M.O.E Grants</i>	<i>Sh.3,722,930</i>	<i>completed</i>

Sign



School Principal *Grace M. Maina*

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Kagumo Secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial six months ended 30 June, 2021, and of the school's financial position as at that date.

Name:

Designation:

Sign:

Date:

Julius M. Kariuki
Chairman, School Board of Management

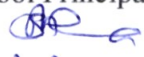
28/5/2026

Name:

Designation:

Sign:

Date:

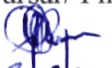
Grace M. Mwangi
School Principal & Secretary to Board of Management

28/5/2026


Name:

Designation:

Sign:

Date:

Bursar/ Finance Officer

28/5/2026

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KAGUMO SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 – MURANGA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kagumo Secondary School set out on pages 1 to 17, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of

cash flows and statement of budgeted versus actual amounts for the six (6) months period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kagumo Secondary School as at 30 June, 2021 and of its financial performance and its cash flows for period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013, and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Undisclosed Bank Account

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.1,669,623 as disclosed in Note 8 and Note 9 to the financial statements. However, review of records revealed that the school operates a National Government Constituency Development Fund (NGCDF) project account with a balance of Kshs.3,055 which was not disclosed in the financial statements together with the related transactions. Further the school did not carry out a Board of Survey at the close of the financial year.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.1,669,623 could not be confirmed.

2. Unsupported Accounts Receivable

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.4,279,127 in respect of fees arrears as disclosed in Note 11 to the financial statements. However, the receivables balance was not supported with detailed schedules indicating the students and their respective outstanding balances.

In the circumstances, the accuracy and completeness of the account receivable balance of Kshs.4,279,127 could not be confirmed.

3. Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects payables balance of Kshs.1,489,045 as disclosed in Note 12 to the financial statements. Included in the balance is Kshs.437,958 relating to retention monies. However, the balance was not supported with relevant schedules or supporting documents.

In the circumstances, the accuracy, existence and completeness of payables balance of Kshs.1,489,045 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kagumo Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.12,882,050 and Kshs.6,400,732 respectively, resulting in an under-funding of Kshs.6,481,381 or 50% of the budget. However, the School spent an amount of Kshs.4,430,266 against actual receipts amounting to Kshs.6,400,732, resulting in an under-utilization of Kshs.1,970,466 or 31% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unaudited Comparative Balances

I draw attention to the fact that prior to the 2020/2021 financial year, Public Secondary Schools in Kenya did not prepare financial statements for audit. Consequently, the Public Sector Accounting Standards Board prescribed 30 June, 2021 as the first-time adoption of the International Public Sector Accounting Standards (IPSAS) – Cash Basis of Accounting by Public Secondary Schools.

The financial statements for the six (6) months' period ended 30 June, 2021 include comparative information. However, the comparative figures were based on unaudited figures. My audit procedures were, therefore, limited to the extent that comparative information does not contain misstatements that materially affect the current period's financial statements. Accordingly, I do not express an opinion or any form of assurance on the comparative information.

My audit opinion on the current period financial statements is not modified in respect of this matter.

Other Information

The Management is responsible for the Other Information set out on pages iii to xvii which comprise of Key School Information and Management, Summary Report of Performance of the School, Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 2 March, 2026 instead of the statutory deadline of 30 September, 2021. This was contrary to Section 47(1) of the Public Audit Act, 2015 that requires financial statements be, submitted to the Auditor-General within three (3) months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Failure to a Prepare a School Improvement Plan

During the period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the State Department for Basic Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle,

one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the guidelines.

3. Lack of a Functional Procurement Department

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

4. Excess Supply of Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed seven thousand two hundred seventy-one (7,271) textbooks to the school while only four thousand nine hundred forty-three (4,943) books were issued to the students, resulting in two thousand three hundred twenty-eight (2,328) excess textbooks in the school store.

In the circumstances, value for money on the excess text books could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of an Internal Audit Function

During the year under review, the School had not constituted an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.4,279,127 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.3,585,730 which had been outstanding for more than two years. However, no policy on the impairment of long outstanding fees arrears was provided for audit review, casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

3. Lack of an Approved Staff Establishment and Scheme of Service

Review of the School's personnel records provided for audit revealed that the School had teaching and non-teaching employees of the Board of Management. However, the School did not maintain a comprehensive approved staff establishment outlining the optimal number for each category of staff employed by the Board of Management. Further, the School did not provide approved formal terms and conditions of service to define the rights and obligations of an employee and the school in the employment contract. In addition, there were no approved job descriptions or clearly defined roles and responsibilities for staff members.

In the circumstances, the absence of an approved establishment, and formalized terms of service, the adequacy and appropriateness of staffing levels could not be confirmed.

4. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects a summary of the fixed assets register with a total value a valuation of Kshs.23,088,630 which includes land with a balance a value of Kshs.7,500,000. However, the land ownership documents were not provided for audit.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

22 May, 2026

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 JUNE 2021

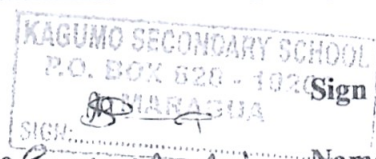
DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	418,663	-
Capitation grants for operations	2	2,619,966	-
School Fund Income- Parents' Contributions	3	3,199,534	-
School Fund Income- Other receipts	4	245,737	-
Proceeds from borrowings		-	-
TOTAL RECEIPTS		6,483,900	-
PAYMENTS			
Payments for Tuition	5	913,045	-
Payments for operations	6	1,424,237	-
Boarding and school fund payments	7	2,948,126	-
TOTAL PAYMENTS		5,285,408	-
SURPLUS/DEFICIT		1,198,492	-

The school financial statements were approved on _____ 2026 and signed by:

Sign: 
 Name Julius M. Kibira

Chair BOM

Date 25/5/2026

Sign  Sign 
 Name Grace M. Manna

School Principal/
 Secretary to BOM

Date 25/5/2026

Bursar/
 Finance Officer

Date 25/5/2026

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,470,723	(23,778)
Cash Balances	9	198,900	3,820
Short term Investment	10	-	-
Total Cash and cash equivalent		1,669,623	(19,958)
Account's receivables	11	4,279,127	4,195,960
TOTAL FINANCIAL ASSETS		5,948,750	4,176,002
FINANCIAL LIABILITIES			
Accounts Payables	12	1,489,045	914,788
NET FINANCIAL ASSETS		4,459,705	3,261,214
REPRESENTED BY			
Accumulated Fund b/fwd	13	3,261,214	3,261,214
Surplus/Deficit for the six months		1,198,492	-
NET FINANCIAL POSSITION		4,459,705	3,261,214

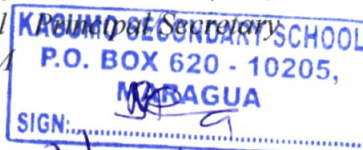
The school's financial statements were approved on _____ 2026 and signed by:

Name: Julius M. Kabinu
Chairman, BoM

Sign: 

Date: 25/5/2026

Name: Grace M. Maina
School Secretary
to BoM
Sign: 
Date: 25/5/2026



Name: David Mwangi
Bursar/Finance

Sign: 

Date: 25/5/2026

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

VII. STATEMENT OF CASHFLOW FOR THE PERIOD ENDED 30 JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	418,663	-
Capitation grants for operations	2	2,619,966	-
School fund income- Parents contributions/ fees	3	3,116,367	-
School fund income- other receipts	4	245,737	-
Total receipts		6,400,733	-
Payments			
Payments for Tuition		418,046	-
Payments for operations		1,188,032	-
Boarding and school fund payments		3,105,073	-
Total payments		4,711,151	-
Net cash flow from operating activities		1,689,582	-
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		-	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,689,582	-
Cash and cash equivalent at BEGINNING of the six months		(19,958)	(19,958)
Cash and cash equivalent at END of the six months		1,669,624	(19,958)

KAGUMO SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

VIII.STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR
ENDED 30 JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs		Kshs	Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	458,640	-	458,640	29,026	429,614	6
Laboratory equipment	567,000	-	567,000	360,610	206,390	63
	243,810	-	243,810	-		
Internal exams					243,810	-
Teaching / learning materials	53,550	-	53,550	29,026	24,524	54
			1,323,000	418,662		
TOTALS	1,323,000	-			904,338	
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	1,140,930	-	1,140,930	709,566	431,364	62
Repairs and maintenance	1,575,000	-	1,575,000	1,201,250	373,750	76
Local transport / travelling	370,440	-	370,440	153,160	217,280	41
Electricity and water	369,810	-	369,810	246,435	123,375	66
Medical	-	-	-	-	-	-
Administration costs	495,180	-	495,180	246,435	248,745	49
Activity	395,640	-	395,640	63,120	332,520	15
SMASSE	-	-	-	-	-	-

KAGUMO SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

TOTALS	4,347,000	-	4,347,000	2,619,966	1,727,034	
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	403,000	-	403,000	138,709	264,291	34
Repairs and maintenance	312,000	-	312,000	100,973	211,027	32
Local transport / travelling	97,500	-	97,500	33,312	64,188	34
Electricity and water	637,000	-	637,000	214,534	422,466	33
Medical	-	-	-	-	-	-
Administration costs	240,500	-	240,500	85,284	155,216	35
Activity	19,500	-	19,500	6,675	12,825	34
SMASSE	-	-	-	-	-	-
Fee on Boarding Equipment and Stores	5,502,550	-	5,502,550	2,080,378	3,422,172	37
Fees Prepayments	-	-	-	165,198	(165,198)	-
Fees Arrears	-	-	-	456,502	(456,502)	-
Income from farming activities	-	-	-	80,539	(80,539)	-
Interest income	-	-	-	-	-	-
Income from any other investment	-	-	-	-	-	-
TOTAL INCOME	7,212,050	-	7,212,050	3,362,104	(3,849,946)	
GRAND TOTAL	12,882,050	-	12,882,050	6,400,732	(6,481,318)	-
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	229,320	-	229,320	125,000	104,320	54
Laboratory equipment	375,480	-	375,480	171,160	204,320	45
Internal exams	-	-	-	-	-	-
Teaching / learning materials	53,550	-	53,550	64,000	(10,450)	203
Chalks	-	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Creditors				56,746	(56,746)	
Teachers guides	-	-	-	-	-	-
Bank Charges	-	-	-	1,140	(1,140)	-
TOTALS	658,350		658,350	418,046	240,304	
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	1,812,825	-	1,812,825	710,302	1,102,523	39
Local transport / travelling	577,395	-	577,395	197,400	379,995	34

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

Electricity, water and conservancy	992,565	-	992,565	60,590	931,975	6
Medical	-	-	-	-	-	-
Administration costs	495,180	-	495,180	104,420	390,760	21
Activity Expenses	395,640	-	395,640	-	395,640	-
TOTALS	4,273,605		4,273,605	1,072,712	3,200,893	-
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	403,000	-	403,000	64,500	338,500	16
Repairs, maintenance and improvements	312,000	-	312,000	230,101	81,899	73
Local transport / travelling	97,500	-	97,500	287,685	(190,185)	295
Electricity, water and conservancy	637,000	-	637,000	126,155	510,845	19
Infrastructure grant	-	-	-	-	-	-
Administration costs	240,500	-	240,500	330,395	(89,895)	137
Activity	19,500	-	19,500	-	19,500	-
Gratuity	-	-	-	-	-	-
Creditors	-	-	-	273,005	(273,005)	
School farm	-	-	-	35,000	(35,000)	-
Boarding Equipment and Stores	5,502,550	-	5,502,550	1,592,667	3,909,883	28.9
Expenditure for Income Generating Activity	-	-	-	-	-	-
Insurance costs	-	-	-	-	-	-
Other expenses on investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition of Assets	-	-	-	-	-	-
TOTALS	7,212,050	-	7,212,050	2,939,508	4,272,542	-
GRAND TOTAL	12,144,005		12,144,005	4,430,266	7,713,739	-

i) Underutilization below 90%

This was caused by students failing to clear all the fees allocated and some even dropping from school due to fees during the financial six months.

ii) Overutilization above 100%

-This is as a result of over expenditure of the affected vote heads like L.t.t whereby expenses exceeds amount collected for the vote head.

-There has been Several teachers' symposiums and seminars over the six months than expected and increase of staffs travels than budgeted for. Other Vote heads like RMI is also overutilized due to many unexpected repairs of students desks, chairs, benches and other school furnitures.

-Another cause is inter borrowing of funds from other accounts which is not refunded at the end of financial year and as a results it affects the vote heads utilization.

IX.SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the six months presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the six months or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the six months ended 30th June 2021.

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

X.NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	29,026	-
Laboratory equipment	360,610	-
Internal exams	-	-
Teaching / learning materials	29,026	-
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Total	418,662	-

2 CAPITATION GRANT FOR OPERATIONS

	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Personnel emoluments	709,566	-
Repairs and maintenance	1,201,250	-
Local transport / travelling	153,160	-
Electricity and water	246,435	-
Medical	-	-
Administration costs	246,435	-
Activity	63,120	-
Total	2,619,966	-

3 PARENTS CONTRIBUTION/FEEs - SCHOOL FUND ACCOUNT

	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Personnel emoluments	333,378	-
Repairs and maintenance	130,973	-
Local transport / travelling	48,312	-
Electricity and water	234,534	-
Boarding equipment and stores	2,325,378	-
Administration costs	110,284	-
Activity	16,675	-
Total	3,199,534	-

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Rent income	-	-
Income from farming activities	80,539	-
Insurance compensation	-	-
Income from Posho mill	-	-
Income from Bus Hire	-	-
Fee for hire of ground and equipment	-	-
Income from grants and donations*	-	-
Interest income	-	-
Dividends income	-	-
Other receipts	165,198	-
Total	245,737	-

5 PAYMENTS FOR TUITION

	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	148,160	-
Laboratory equipment	679,945	-
Internal exams	-	-
Teaching / learning materials	83,800	-
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Administration Costs	-	-
Bank Charges	1,140	-
Total	913,045	-

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

6 PAYMENTS FOR OPERATIONS

	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Personnel emoluments	865,182	-
Service Gratuity	-	-
Administration Cost	247,748	-
Repairs and maintenance & improvements	-	-
Local transport / travelling	197,400	-
Electricity and water	113,907	-
Medical	-	-
Activity Expenses	-	-
Insurance Cost	-	-
Bank Charges	-	-
Other payments	-	-
TOTAL	1,424,237	-

7 BOARDING AND SCHOOL FUND PAYMENTS

	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Personnel emoluments	104,770	-
Service Gratuity	-	-
Repairs and maintenance & Improvements	227,256	-
Local transport / travelling	296,785	-
Electricity and water	121,112	-
Medical Expenses	-	-
Administration costs	502,030	-
School farm	40,995	-
Bank Charges	4,410	-
Expenses on Income Generating Activities	-	-
Fee on Boarding Equipment and Stores	1,640,948	-
Activity	9,820	-
Insurance Cost (Life Property)	-	-
Loan Principal repayment	-	-
Loan Interest repayment	-	-
Other payments	-	-
TOTAL	2,948,126	-

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended *30th June 2021*

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	JAN-JUNE 2021	YEAR 2020
		Kshs	Kshs
Tuition Account - Active	0220291400323	1,640	1,023
Operations Account - Active	1107188717	517,254	5,708
School Fund Account/Boarding-Active	1109273509	65,987	(38,472)
Farm account- Active	0220193188967	14,215	6,336
Infrastructural Account -Active	1260887677	871,627	1,627
Total		1,470,723	(23,778)

9 CASH IN HAND

Description	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Tuition Account	-	-
Operation Account	3,698	3,310
School Fund account	195,202	510
Total	198,900	3,820

10 SHORT TERM INVESTMENTS

Description	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

11 ACCOUNTS RECEIVABLE

Description	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Fees arrears	4,279,127	4,195,960
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	-	-
Total	4,279,127	4,195,960

[Include an ageing of the fees / non fees arrears below]

Description	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Fees arrears for current year	539,669	610,230
Fees arrears for the previous year	153,728	566,346
Fees arrears for prior periods (over two years)	3,585,730	3,019,384
Total	4,279,127	4,195,960

12 ACCOUNTS PAYABLE

Description	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	887,850	329,751
Prepaid fees	163,237	147,079
Retention monies	437,958	437,958
Total	1,489,045	914,788

[Include an ageing of the creditor's arrears below]

Description	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Trade creditors for current year	887,850	329,751
Trade creditors for the previous year	-	-
Trade creditors for prior periods (over two years)	-	-
Total	887,850	329,751

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

13 FUND BALANCE BROUGHT FORWARD

Description	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Bank balances	(23,778)	
Cash balances	3,820	
Short Term Investments	-	
Receivables	4,195,960	
Payables	(914,788)	
Total	3,261,214	

Other important disclosure notes

IPSAS encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	JAN-JUNE 2021	YEAR 2020
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	JAN-JUNE 2021	YEAR 2020
		Kshs	Kshs
Cattle	2	160,000	160,000
Goats	-	-	-
Trees	94	282,000	282,000
Coffee or tea plantation	-	-	-
Poultry	-	-	-
Total		442,000	442,000

The school cows was valued at prevailing market prices @ 80,000
Trees also valued @3000 local market prices of its sizes.

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

16 Borrowings

Description	JAN-JUNE 2021	YEAR 2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the six months	-	-
Borrowings during the six months	-	-
Repayments of during the six months	-	-
Balance at end of the six months	-	-

Other important disclosure notes

17 Stock/ Inventory

Description	JAN-JUNE 2021	YEAR 2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the six months	5,315,348	-
Stock/ inventory purchased during the six months	961,330	-
Stock/ inventory issued during the six months	961,330	-
Balance at end of the six months	5,315,348	-

The stock at the end of the financial six months was valued at current market prices prevailing at that period of time.

KAGUMO SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

XI PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

KAGUMO SECONDARY SCHOOL
Reports and Financial Statements
For the six months period ended *30th June 2021*

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
	A	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						No pending construction work
Sub-Total	-		-	-	-	
Supply of goods						
1. Global link Academy agency	19,800	22-06-21	-	19,800	19,800	Teaching materials unpaid for lack of funds
2. Equip lab suppliers	679,945	11-01-21	171,160	508,785	508,785	Lab chemicals unpaid for lack of funds
3. Bellons office machines sevices	148,160	24-02-21	125,000	23,160	23,160	Unpaid exercise books for lack of funds
4. Joshua Kinuthia	58,495	08-06-21	-	58,495	58,495	Not paid for lack of funds
5. Kahuti water Company ltd	53,317	16-06-21	-	53,317	53,317	Unpaid due to poo billing
6. Edupress Investiments	18,000	02-06-21	-	18,000	18,000	Delayed invoice for automatic bell
7. Margaret W. Maina	5,500	01-06-21	-	5,500	5,500	Delayed invoice for supply of milk
8. Edke Enterprices Ltd	6,600	12-06-21	-	6,600	6,600	Non submission of invoice for loaves
9. Wakulima Center Maragua	5,995	26-06-21	-	5,995	5,995	unpaid for borrowed animal supplements
Sub-Total	995,812		296,160	699,652	699,652	
Supply of services						
10.BOM Employees Salaries	171,280	30-06-21	0	171,280	171,280	Unpaid salaries for lack of funds
11.Josphat Mburu Njoroge	16,918	28-04-21	0	16,918	16,918	
Sub-Total	188,198		0	188,198	188,198	
Grand Total	1,184,010			887,850	887,850	

KAGUMO SECONDARY SCHOOL
Reports and Financial Statements
For the six months period ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 30 June 2021	Additions during the six months (Kshs)	Disposals during the six months (Kshs)	Historical Cost c/f (Kshs) 30 June 2021
Land 1	N/A	Loc.8 Ngaru Nguyoini 1km from Kiria Market Maragua- Gatara road	Shared with Pry.School	N/A	N/A	7,500,000
Land 2	-	-	-	-	-	-
Buildings and structures	N/A	School compound	14,300,000	N/A	N/A	14,300,000
Motor vehicles	-	-	-	-	-	-
Office equipment, furniture and fittings	30-05-19	Principal's office/ Secretary office/accounts/DOS	629,830	N/A	N/A	629,830
ICT Equipment, and Other ICT Assets	24-05-19	DOS/Science department	87,000	N/A	N/A	87,000
Tools and apparatus	01-07-21	Laboratories	360,000	N/A	N/A	360,000
Textbooks	-	-	-	-	-	-
Other Machinery and Equipment	25-10-21	Departmental offices/staffroom	54,600	N/A	N/A	54,600
Heritage and cultural assets	-	-	-	-	-	-
Intangible assets- soft ware	07-02-20/ 01-07-21	Accounts office/DOS	157,200	N/A	N/A	157,200
Total			23,088,630			23,088,630

(The buildings, Equipment and Fittings costs was estimated)